

JERICO COMMUNITY ASSOCIATION CIO

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023**

Charity Registration Number: 1168203

JERICOHO COMMUNITY ASSOCIATION CIO

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

CONTENTS	PAGES
Charity Information	3
Trustees' Annual Report	4
Statement of Trustees' responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the accounts	11

JERICO COMMUNITY ASSOCIATION CIO

CHARITY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEE COMMITTEE MEMBERS

Charlotte Christie (Chairman)
Peter Stalker (Treasurer)
Scott Ellis
John Crabtree
Michael Barnes

Zoe Guy
Phyllis Starkey
George Taylor
Joelle Mann
Alex Towler

REGISTERED OFFICE

Jericho Community Centre
33a Canal Street
Oxford
OX2 6BQ

CHARITY REFERENCE NUMBER

1168203

ACCOUNTANTS

SPX Oxford Ltd
Peace House
19 Paradise Street
Oxford
OX1 1LD

SOLICITORS

Knights Solicitors
Midland House
West Way
Botley
Oxford
OX2 0PH

CONSULTANTS FOR NEW CENTRE ESTABLISHMENT

Stuart Larkin & Associates Limited
Bullington House
174B Cowley Road
Oxford OX4 1UE

JERICO COMMUNITY ASSOCIATION CIO

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Chairman's report

The main channels of communication are regular mailings to members on information and events and the Association's community website 'Jericho Online' at www.jerichocentre.org.uk which is updated regularly with information relating to the Community Centre and news about Jericho. Key meetings and activities are also notified by posters in the Centre windows, the two community notice boards and occasional leaflets.

The JCA. We have 288 members, a slight increase on last year. Anyone can join the association, either as full members for Jericho residents, or as an associated member if they live elsewhere and can do so at any time online or by contacting the community centre.

Achievements and performance

Our AGM last year heard a very informative talk about the Schwarzman building going up in Jericho on the site of the old Infirmary.

Our main task remains the operation and maintenance of the Jericho Community Centre. As an old building this involves us in a lot of discussion about day-to-day maintenance. Committee members have been called out to deal with fused lights, blocked toilets and sinks and we are grateful to them for their commitment which is not generally in the job description of a Trustee. To address this, we have appointed a maintenance officer for 2 hours per week to undertake regular maintenance such as testing the fire alarms and water quality. He can also usually deal with emergency responses.

The Centre enables a wide mix of activities, most of these pay to use the rooms, which enables us to cross-subsidize other groups such as Alive and Kicking for older people which can use the Centre free of charge.

We continued to support the Greening Jericho group in their plans for the development of Mount Place and other areas of Jericho. Their work has made a real impact on the quality of the environment and is enjoyed by residents and visitors alike. The JCA and Bookbinders boules court has attracted a steady flow of users. There are two sets of boules kept at the Bookbinders. In addition a neighbour donated a set of Boules for adults and one for children which are kept beside the court so anyone passing by can play even if the Bookbinders is closed.

We participated in the OxClean project again and we continue to have volunteers on the first Saturday of the month participating in Litter Picking. This is the same day our councillors have their surgery and the community police visit the café to give local people an opportunity to raise questions and concerns.

We were sorry that our Saturday café manager Shim was unwell for the later part of the year and ultimately had to resign from her post. She served the community well in her time running the café and she will be greatly missed. We record our formal thanks to her.

To mark the Coronation in May we ran a Tea Party in Cardigan Street outside the church. Neighbours were invited to bring food to share and we served tea and coffee from the Church servery. We were fortunate that we chose the afternoon when it did not rain.

Our main community event is the Annual Street Fair in June. The JCA subsidises the cost of hiring a stall for residents to make it affordable for local people to be involved. We raise part of the money to do this with a

JERICO COMMUNITY ASSOCIATION CIO

raffle and local businesses generously gave prizes and we thank them for that. We also receive small grants for the city council and in this way although we do not make a profit we can cover our costs of putting on a community event. The Bookbinders also support with live music and Michel's signature crepes selling well all day.

This year together with the Church, The Bookbinders and the school PTA we took the decision to combine our annual community events into a full weekend of 'Jericho Fest'. There was concert in the Church on the Friday evening, then our traditional Street Fair on the Saturday. The PTA moved Run Jericho to the following Sunday morning and St Barnabas Church moved its annual St Barnabas Day service to 4pm to round off the whole weekend with a festive service and the welcome addition of cake and prosecco.

We were pleased to be able to participate again in the Night Shelter scheme co-ordinated by Oxford Churches through St Barnabas. From January to March every Friday night the Centre opened to offer a place to sleep for those with nowhere to go. We are grateful to the team of volunteers who came from well beyond Jericho to supervise the scheme.

We supported the establishment of the Jericho Pantry at the beginning of the year by offering the space free of charge for the regular Tuesday session. The purpose is to use up food that would otherwise be thrown away. We are grateful to the team of volunteers who have made this such a success and particularly Dr Saman Jamshidifard who launched the whole project.

The JCA continues to work alongside the Jericho Wharf Trust (JWT) to pursue the development of the Jericho Canalside site which will incorporate a new Community Centre. The committee continues to play an active part in the debate and champion the Community's need for a sustainable new Community Centre. Regrettably since the planning permission was granted in 2022 there has been no further progress on this scheme.

Health & Safety report

There were no major health & safety issues. The age of the building still continues to raise issues of maintenance.

Future Plans

We will continue to apply our strategy of facilitating the widest possible use of the building and receiving steady income from long lets of rooms within the building.

A priority remains to continue to work within the Jericho Wharf Trust for the development of the Canalside site and a new Community Centre.

Charlotte Christie
Chairman JCA
June 2024

Treasurer's Report

This year we continued to make progress and succeeded in getting our accounts almost back in balance, with only a small loss of £710. This left our total assets at the end of 2023 at £59,454.

Income from both rentals and room were slightly up on the previous year. Expenditure on utilities remains a major factor. This was less than the previous year despite increased electricity charges which were offset by

JERICOHO COMMUNITY ASSOCIATION CIO

lower costs for water. Repairs were also a concern with one of the larger items being a Velux replacement in one of the rented rooms.

Peter Stalker
Treasurer JCA
June 2024

JERICHO COMMUNITY ASSOCIATION CIO

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity and which enable them to ascertain both the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JERICHO COMMUNITY ASSOCIATION CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JECRICO COMMUNITY ASSOCIATION

I report on the accounts of the Trust for the period ended 31 December 2023, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Sheila Parry

Relevant professional qualification or body: FCCA

Address:

Peace House

19 Paradise Street

Oxford OX1 1LD

Date:

JERICHO COMMUNITY ASSOCIATION CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		2023			2022		
		Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from:	Note						
Charitable activities	2	50,266	2,102	52,368	47,225	3,020	50,245
Other trading activities	3	4,921	1,000	5,921	5,475	-	5,475
Total		55,187	3,102	58,289	52,700	3,020	55,720
Expenditure on:							
Raising funds	4	5,213	1,044	6,257	5,764	1,750	7,514
Charitable activities	5	51,214	1,528	52,742	55,211	487	55,698
Total		56,427	2,572	58,999	60,975	2,237	63,212
Net income / expenditure		- 1,240	530	- 710	- 8,275	783	- 7,492
Transfers between funds		56	- 56	-	-	-	-
Net movement in funds		- 1,184	474	- 710	- 8,275	783	- 7,492
Reconciliation of funds:							
Total funds brought forward		59,703	501	60,204	67,978	- 282	67,696
Total funds carried forward		58,519	975	59,494	59,703	501	60,204

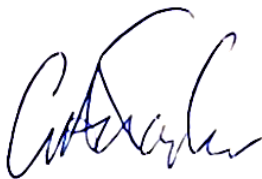
All recognised gains and losses are included in the Statement of Financial Activities.

JERICOHO COMMUNITY ASSOCIATION CIO

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2023

		2023		2022	
		£	£	£	£
	Notes				
FIXED ASSETS					
Tangible Assets	7		1,917		-
CURRENT ASSETS					
Debtors	8	8,104		9,112	
Cash at bank and in hand		<u>51,932</u>		<u>53,619</u>	
		60,036		62,731	
CREDITORS: Amounts falling due within one year					
	9	<u>2,459</u>		<u>2,527</u>	
NET CURRENT ASSETS			57,577		60,204
NET ASSETS			<u>59,494</u>		<u>60,204</u>
INCOME FUNDS					
General funds	14		41,539		42,722
Designated funds	14		16,980		16,980
Restricted funds	14		<u>975</u>		<u>502</u>
TOTAL FUNDS			<u>59,494</u>		<u>60,204</u>

These accounts were approved by the board of trustees on 1 July 2024 and signed on their behalf by:-



George Taylor
Trustee



Peter Stalker
Trustee

JERICO COMMUNITY ASSOCIATION CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention, and in accordance with the Statements of Recommended Practice 2019 (SORP 2019), 'Accounting and Reporting by Charities', issued by the Charities Commission and the Charities Act 2011, together with applicable standards.

Income

Income represents income receivable from room hire, rental income, fundraising, donations, gifts and interest received.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Any income received relating to a forward period has been deferred.

Grants receivable are included in the year in which the offer is conveyed by the charity except in those cases where the offer has conditions, such grants being recognised as income when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are not included in the financial statements.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for such expenditure, inclusive of any VAT which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered that are subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Resources are expended in the furtherance of the charity's objectives.

Depreciation

Depreciation is provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives. A full year's depreciation is provided in the year of acquisition.

Office equipment – straight line basis at 25% per annum.

Leasehold improvements – straight line basis at 20% per annum.

Items included in fixed assets are capitalised where there is an identifiable asset and / or when the purchase cost exceeds £100.

Fund accounting

Funds held by the charity are either:-

Unrestricted general funds – these are funds which can be used in accordance with the charity's objectives at the discretion of the trustees.

JERICO COMMUNITY ASSOCIATION CIO

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Designated funds – these funds represent monies set aside for specific purposes at the discretion of the trustees rather than the donors.

Restricted funds – funds received can only be used for specifically nominated expenditure by the donor and are credited to income in the year in which they are received. Where amounts are not specifically allocated against expenditure in that year the balance is deferred and added to the balance brought forward on the restricted funds and is used in subsequent years in line with the restrictions placed by the donor.

Taxation

The organisation, being a charity, is not liable to taxation on its income.

JERICOHO COMMUNITY ASSOCIATION CIO

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2. INCOME FROM CHARITABLE ACTIVITIES

	2023			2022		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Rentals and room hire	48,516	-	48,516	46,275	-	46,275
Grants	1,750	2,102	3,852	950	3,020	3,970
	50,266	2,102	52,368	47,225	3,020	50,245

3. INCOME FROM OTHER TRADING ACTIVITIES

	2023			2022		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Café income	1,903	-	1,903	2,865	-	2,865
Street fair	1,795	1,000	2,795	2,610	-	2,610
Other income	1,223	-	1,223	-	-	-
	4,921	1,000	5,921	5,475	-	5,475

4. EXPENDITURE ON RAISING FUNDS

	2023			2022		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Café purchases	980	-	980	1,696	-	1,696
Café wages	2,507	-	2,507	3,048	-	3,048
Street fair purchases	1,726	1,044	2,770	1,020	1,750	2,770
	5,213	1,044	6,257	5,764	1,750	7,514

JERICOHO COMMUNITY ASSOCIATION CIO

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	2023			2022		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Wages	12,311	-	12,311	11,091	-	11,091
Rent and rates	8,089	-	8,089	8,000	-	8,000
Utilities	11,664	-	11,664	13,567	-	13,567
Housekeeping	5,118	-	5,118	4,342	-	4,342
Insurance	1,017	-	1,017	1,176	-	1,176
Repairs and maintenance	7,364	-	7,364	6,576	-	6,576
Telecoms	1,086	-	1,086	1,210	-	1,210
Grant expenditure	-	1,528	1,528	119	487	606
Donations given	680	-	680			
Sundries	1,184	-	1,184	340	-	340
Depreciation	803	-	803	7,049	-	7,049
Governance costs	1,898	-	1,898	1,741	-	1,741
	51,214	1,528	52,742	55,211	487	55,698

6. GOVERNANCE COSTS

	2023			2022		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Accountancy fees	1,698	-	1,698	1,413	-	1,413
Independent examination	200	-	200	204	-	204
Other governance costs	-	-	-	124	-	124
	1,898	-	1,898	1,741	-	1,741

JERICOHO COMMUNITY ASSOCIATION CIO

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7. TANGIBLE ASSETS

	Office equipment	Leasehold improvements	Total
	£	£	£
Costs			
At 1 Jan 2023	3,842	27,843	31,685
Additions	-	2,720	2,720
Disposals	-	-	-
At 31 December 2023	<u>3,842</u>	<u>30,563</u>	<u>34,405</u>
Accumulated depreciation			
At 1 Jan 2023	3,842	27,843	31,685
Charge for year	-	803	803
Disposals	-	-	-
At 31 December 2023	<u>3,842</u>	<u>28,646</u>	<u>32,488</u>
Net book value			
At 1 Jan 2023	-	-	-
At 31 December 2023	<u>-</u>	<u>1,917</u>	<u>1,917</u>

The net book value represents fixed assets used for direct charitable purposes.

8. DEBTORS

	2023	2022
	£	£
Trade debtors	4,032	2,888
Bad debt provision	- 2,000	-
Prepayments and accrued income	2,072	2,224
Loan to JWT	4,000	4,000
	<u>8,104</u>	<u>9,112</u>

9. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	2,170	2,234
Other creditors	289	293
	<u>2,459</u>	<u>2,527</u>

JERICO COMMUNITY ASSOCIATION CIO

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10. TRUSTEE REMUNERATION, TRUSTEE EXPENSES AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the period. No committee costs were reimbursed to trustees during the period. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

11. INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICE FEES

	2023	2022
	£	£
Independent Examiner's fees	200	204
Other financial services	1,698	1,413
	<u>1,898</u>	<u>1,617</u>

12. STAFF COSTS AND EMPLOYEE BENEFITS

	2023	2022
	£	£
Wages and salaries	14,232	13,611
Employer's pension contributions	586	528
Employer's National Insurance	-	-
	<u>14,818</u>	<u>14,139</u>

Average head count: 2

No employees received employee benefits of more than £60,000.

13. REMUNERATION AND BENEFITS RECEIVED BY KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are the voluntary trustees. There are therefore no remuneration or benefits of the key management personnel to disclose.

JERICO COMMUNITY ASSOCIATION CIO

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENTS IN FUNDS

	As at 1 Jan 2023	Income	Expenditure	Funding capital expenditure	Transfers	As at 31 December 2023
	£	£	£	£	£	£
Unrestricted funds:						
General funds	42,723	55,187	- 56,427	-	56	41,539
Designated funds:						
Establishment of new community centre	16,980	-	-	-	-	16,980
Restricted funds:						
Alive & Kicking	-	250	- 150	-	-	100
Street Fair	-	1,000	- 1,044	-	44	-
Green Jericho	501	1,352	- 1,078	-	-	775
Jericho Pantry	-	500	- 300	-	- 100	100
	<u>60,204</u>	<u>58,289</u>	<u>- 58,999</u>	<u>-</u>	<u>-</u>	<u>59,494</u>

Purpose of designated funds:

As at the end of the period, funds of £16,980 were held in respect of funds collected and expended in connection with the establishment of a new Community Centre for the charity.

Purpose of restricted funds:

£501 were held for Greening Jericho to pay for ongoing expenses for plants and equipment.
£100 of the Jericho Pantry has been put towards utility costs, and has therefore been transferred to unrestricted funds.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds			
	General funds	Designated funds	Restricted funds	Total
	£	£	£	£
Tangible fixed assets	1,917	-	-	1,917
Cash at bank and in hand	33,977	16,980	975	51,932
Debtors	8,104	-	-	8,104
Current liabilities	- 2,459	-	-	- 2,459
	<u>41,539</u>	<u>16,980</u>	<u>975</u>	<u>59,494</u>

16. POST BALANCE SHEET EVENTS

There have been no significant post balance sheet events.