

JERICO COMMUNITY ASSOCIATION CIO

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

Charity Registration Number: 1168203

JERICOHO COMMUNITY ASSOCIATION CIO

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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CHARITY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEE COMMITTEE MEMBERS

Charlotte Christie (Chairman)
Peter Stalker (Treasurer)
Scott Ellis
Hannah Hirst-Dunton (resigned 1.12.22)
John Crabtree

Zoe Guy
Phyllis Starkey
George Taylor
Joelle Mann
Michael Barnes

SECRETARY

Jenny Mann

REGISTERED OFFICE

Jericho Community Centre
33a Canal Street
Oxford
OX2 6BQ

CHARITY REFERENCE NUMBER

1168203

ACCOUNTANTS

SPX Oxford Ltd
Peace House
19 Paradise Street
Oxford
OX1 1LD

SOLICITORS

Knights Solicitors
Midland House
West Way
Botley
Oxford
OX2 0PH

CONSULTANTS FOR NEW CENTRE ESTABLISHMENT

Stuart Larkin & Associates Limited
Bullington House
174B Cowley Road
Oxford OX4 1UE

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TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Chairman's report

At the beginning of the year we were still dealing with the impact of the restrictions placed on us by Covid. The committee continued to meet by zoom until the summer as members felt more comfortable meeting virtually. However, by July we were able to hold our AGM in person and were grateful again for Exeter College to give us use of the Fitzhugh auditorium.

The JCA has 346 members. Anyone can join the association, either as full members for Jericho residents, or as an associated member if they live elsewhere and can do so at any time online or by contacting the community centre.

We would like to record our thanks to Hannah Hirst Dutton who has maintained the membership list and kept those members who requested it in touch with events and news relating to Jericho. She has moved away, and we wish her well for the future.

The main channels of communication are regular mailings to members on information and events and the Association's community website 'Jericho Online' at www.jerichocentre.org.uk which is updated regularly with information relating to the Community Centre and news about Jericho. Key meetings and activities are also notified by leaflet distributions and posters in the Centre windows and the two community notice boards.

Achievements and performance

We continued to support the Greening Jericho group in their activities for planting and tending the green spaces in Jericho.

We continue to support the community cafe on a Saturday morning which is now much busier such that at times, Shim has needed extra support from community volunteers

We supported a seated exercise class for older people and 'Alive & Kicking ' and re-establishing a life drawing class on Saturday mornings.

We participated in the OxClean project again and we continue to have volunteers on the first Saturday of the month participating in Litter Picking. This is the same day our councillors have their surgery and the community police visit the café to give local people an opportunity to raise questions and concerns.

We took the decision together with the Church and the Bookbinders to move the Street Fair from its traditional 'St Barnabas' Day' slot (11th June) to the previous weekend so we could tie it in with the Royal Jubilee. A section of Canal Street was kept free of stalls and tables were put out so people could hold their own 'Street Party'.

Due to changes in their working practice the usual provider was not able to provide the usual stalls. So it was necessary to source the stalls from a provider in Birmingham. these were nearly 50% more expensive but we felt it was worth the extra cost to ensure that the Street Fair retained its 'community' character. The JCA kept the hire of the stalls at the same rates and once again subsidised the cost of hiring a half stall for residents and charities which provides an interesting range of items for sale and maintains the community aspect of the event. We do not seek to make a profit through the Fair but to cover costs as this is our main community event of the year.

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We discussed trying to join the 'warm space' scheme when it became clear that energy costs were impacting significantly on people's ability to warm their homes. Unfortunately we do not have the resources to offer this. We do not have the staff or volunteers to provide the necessary supervision. However we were pleased to be able to agree to participate again in offering the Night Shelter scheme and the Jericho Pantry both of which started from early 2023 but the preparation work was done in the autumn.

The JCA continues to work alongside the Jericho Wharf Trust (JWT) to pursue the development of the Jericho Canalside site which will incorporate a new Community Centre. The committee continues to play an active part in the debate and champion the Community's need for a sustainable new Community Centre.

We joined with the JWT to object to the planning application submitted early in the year. In particular we reflected our members concerns that all affordable housing had been removed from the previous proposal by the same developer which had gained planning permission 3 years before. There is no other unbuilt space in Jericho where new affordable housing could be built so if it was not included it was that last opportunity to try and protect the social diversity of our community. We were pleased when the city councillors planning committee unanimously rejected the application mainly on these grounds. Unfortunately the developer appealed against this decision and the appeal was upheld later in the year. We are therefore now back in the position where the developer has planning permission for the site but has not yet proactively addressed the issues which need to be dealt with before development can begin.

Health & Safety report

There were no major health & safety issues. The age of the building still continues to raise issues of maintenance.

We were grateful to Lucy's who have provided some practical support. The major part of this was making a large walk-in cupboard watertight and renovating it so it can be used for the storage without risk of deterioration by damp. They also did some external painting on the windows which suffered from the very hot summer sun.

Future Plans

We will continue to apply our strategy of facilitating the widest possible use of the building and receiving steady income from long lets of rooms within the building.

A priority remains continuing to work within the Jericho Wharf Trust for the development of the Canalside site and a new Community Centre.

Charlotte Christie

Chairman JCA

24th April 2023

Treasurer's Report

2022 was another difficult year, representing the third and hopefully final year of the pandemic impacts, with the beginning of the energy crisis. This was reflected in our accounts as a loss of £7,584.

From the second quarter of the year our classes in the community centre started to return as indicated in a steep rise in our room hire income which was only around £2,000 short of the last full pre-pandemic year of 2019. So although we had a similar total income to the previous, the composition was very different and less

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reliant on government grants. For the expenditure we were in third and the final year of depreciating the investment in refurbishment that we carried out when the building was closed. Unless we make some other investments this item will be zero next year.

However, the unknown factor is the increase in utilities charges, notably electricity and gas. For gas, when it looked like prices were starting to rise we entered into a fixed rate contract so avoided the spike in the final quarter of 2022. Electricity was a different matter, and in 2022 we were charged double the normal amount. In response, we have switched all our providers for electricity, gas and water. We have renewed all our thermostats to discourage people changing the settings.

Peter Stalker
Treasurer
April 24th 2023

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STATEMENT OF THE TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity and which enable them to ascertain both the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JERICHO COMMUNITY ASSOCIATION

I report on the accounts of the Trust for the period ended 31 December 2022, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

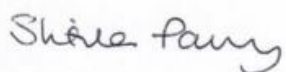
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Sheila Parry



Relevant professional qualification or body: FCCA

Address:

Peace House

19 Paradise Street

Oxford OX1 1LD

Date: 3 July 2023

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		2022			2021		
		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
		£	£	£	£	£	£
Income and endowments from:	Note						
Charitable activities	2	47,225	3,020	50,245	47,701	7,476	55,177
Other trading activities	3	5,475	-	5,475	1,405	-	1,405
Total		52,700	3,020	55,720	49,106	7,476	56,582
Expenditure on:							
Raising funds	4	5,764	1,750	7,514	3,637	455	4,092
Charitable activities	5	55,211	487	55,698	52,156	8,655	60,811
Total		60,975	2,237	63,212	55,793	9,110	64,903
Net income / expenditure		- 8,275	783	- 7,492	- 6,687	- 1,634	- 8,321
Transfers between funds		-	-	-	- 897	897	-
Net movement in funds		- 8,275	783	- 7,492	- 7,584	- 737	- 8,321
Reconciliation of funds:							
Total funds brought forward		67,978	- 282	67,696	75,562	455	76,017
Total funds carried forward		59,703	501	60,204	67,978	- 282	67,696

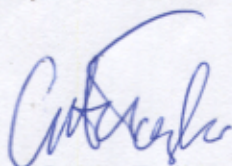
All recognised gains and losses are included in the Statement of Financial Activities.

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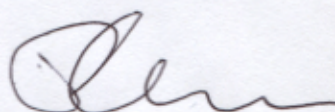
BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2022

		2022	2021
		£	£
	Notes		
FIXED ASSETS			
Tangible Assets	7		7,049
CURRENT ASSETS			
Debtors	8	9,112	5,961
Cash at bank and in hand		53,619	56,707
		62,731	62,668
CREDITORS: Amounts falling due within one year	9	2,527	2,021
NET CURRENT ASSETS		60,204	60,647
NET ASSETS		60,204	67,696
INCOME FUNDS			
General funds	13	42,722	50,998
Designated funds	13	16,980	16,980
Restricted funds	13	502	- 282
TOTAL FUNDS		60,204	67,696

These accounts were approved by the board of trustees on 06/06/2023 and signed on their behalf by:-



George Taylor
Trustee



Peter Stalker
Trustee

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention, and in accordance with the Statements of Recommended Practice 2015 (SORP 2015), 'Accounting and Reporting by Charities', issued by the Charities Commission and the Charities Act 2011, together with applicable standards.

Income

Income represents income receivable from room hire, rental income, fundraising, donations, gifts and interest received.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Any income received relating to a forward period has been deferred.

Grants receivable are included in the year in which the offer is conveyed by the charity except in those cases where the offer has conditions, such grants being recognised as income when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are not included in the financial statements.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for such expenditure, inclusive of any VAT which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered that are subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Resources are expended in the furtherance of the charity's objectives.

Depreciation

Depreciation is provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives. A full year's depreciation is provided in the year of acquisition.

Office equipment – straight line basis at 25% per annum.

Leasehold improvements – straight line basis at 20% per annum.

Items included in fixed assets are capitalised where there is an identifiable asset and / or when the purchase cost exceeds £100.

Fund accounting

Funds held by the charity are either:-

Unrestricted general funds – these are funds which can be used in accordance with the charity's objectives at the discretion of the trustees.

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Designated funds – these funds represent monies set aside for specific purposes at the discretion of the trustees rather than the donors.

Restricted funds – funds received can only be used for specifically nominated expenditure by the donor and are credited to income in the year in which they are received. Where amounts are not specifically allocated against expenditure in that year the balance is deferred and added to the balance brought forward on the restricted funds and is used in subsequent years in line with the restrictions placed by the donor.

Taxation

The organisation, being a charity, is not liable to taxation on its income.

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2. INCOME FROM CHARITABLE ACTIVITIES

	2022		2021	
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Rentals and room hire	46,275	-	46,275	28,727
Grants	950	3,020	3,970	26,450
	47,225	3,020	50,245	55,177

3. INCOME FROM OTHER TRADING ACTIVITIES

	2022		2021	
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Café income	2,865	-	2,865	598
Street fair	2,610	-	2,610	807
	5,475	-	5,475	1,405

4. EXPENDITURE ON RAISING FUNDS

	2022		2021	
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Café purchases	1,696	-	1,696	532
Café wages	3,048	-	3,048	1,676
Street fair purchases	1,020	1,750	2,770	1,884
	5,764	1,750	7,514	4,092

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	2022		2021	
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Wages	11,091	-	11,091	12,366
Rent and rates	8,000	-	8,000	8,000
Utilities	13,567	-	13,567	5,835
Housekeeping	4,342	-	4,342	4,332
Insurance	1,176	-	1,176	1,101
Repairs and maintenance	6,576	-	6,576	5,183
Telecoms	1,210	-	1,210	1,349
Grant expenditure	119	487	606	8,790
Sundries	340	-	340	461
Depreciation	7,049	-	7,049	8,271
Governance costs	1,741	-	1,741	5,124
	55,211	487	55,698	60,812

6. GOVERNANCE COSTS

	2022		2021	
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Accountancy fees	1,413	-	1,413	1,690
Independent examination	204	-	204	156
Consultancy fees	-	-	-	3,213
Other governance costs	124	-	124	65
	1,741	-	1,741	5,124

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7. TANGIBLE ASSETS

	Office equipment	Leasehold improvements	Total
	£	£	£
Costs			
At 1 Jan 2022	3,842	27,843	31,685
Additions	-	-	-
Disposals	-	-	-
At 31 December 2022	<u>3,842</u>	<u>27,843</u>	<u>31,685</u>
Accumulated depreciation			
At 1 Jan 2022	3,696	20,940	24,636
Charge for year	146	6,903	7,049
Disposals	-	-	-
At 31 December 2022	<u>3,842</u>	<u>27,843</u>	<u>31,685</u>
Net book value			
At 1 Jan 2022	<u>146</u>	<u>6,903</u>	<u>7,049</u>
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>

The net book value represents fixed assets used for direct charitable purposes.

8. DEBTORS

	2022	2021
	£	£
Trade debtors	2,888	987
Prepayments and accrued income	2,224	974
Loan to JWT	<u>4,000</u>	<u>4,000</u>
	<u>9,112</u>	<u>5,961</u>

9. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	2,234	1,724
Other creditors	<u>293</u>	<u>297</u>
	<u>2,527</u>	<u>2,021</u>

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10. TRUSTEE REMUNERATION, TRUSTEE EXPENSES AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the period. No committee costs were reimbursed to trustees during the period. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

11. INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICE FEES

	2022	2021
	£	£
Independent Examiner's fees	204	156
Other financial services	1,413	1,690
	<u>1,617</u>	<u>1,846</u>

12. STAFF COSTS AND EMPLOYEE BENEFITS

	2022	2021
	£	£
Wages and salaries	13,611	13,513
Employer's pension contributions	528	528
Employer's National Insurance	-	-
	<u>14,139</u>	<u>14,041</u>

Average head count: 2

No employees received employee benefits of more than £60,000.

13. REMUNERATION AND BENEFITS RECEIVED BY KEY MANAGEMENT PERSONNEL

The key management personnel of the charity are the voluntary trustees. There are therefore no remuneration or benefits of the key management personnel to disclose.

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENTS IN FUNDS

	As at 1 Jan 2022	Income	Expenditure	Funding capital expenditure	Transfers	As at 31 December 2022
	£	£	£	£	£	£
Unrestricted funds:						
General funds	50,998	52,700	- 60,975	-	-	42,723
Designated funds:						
Establishment of new community centre	16,980	-	-	-	-	16,980
Restricted funds:						
Boules Court	- 500	500	-	-	-	-
Street Fair	-	1,750	- 1,750	-	-	-
Greening Jericho	218	770	- 487	-	-	501
	<u>67,696</u>	<u>55,720</u>	<u>- 63,212</u>	<u>-</u>	<u>-</u>	<u>60,204</u>

Purpose of designated funds:

As at the end of the period, funds of £16,980 were held in respect of funds collected and expended in connection with the establishment of a new Community Centre for the charity.

Purpose of restricted funds:

£501 were held for Greening Jericho to pay for ongoing expenses for plants and equipment.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds			
	General funds	Designated funds	Restricted funds	Total
	£	£	£	£
Tangible fixed assets	-	-	-	-
Cash at bank and in hand	36,138	16,980	501	53,619
Debtors	9,112	-	-	9,112
Current liabilities	- 2,527	-	-	- 2,527
	<u>42,723</u>	<u>16,980</u>	<u>501</u>	<u>60,204</u>

16. POST BALANCE SHEET EVENTS

There have been no significant post balance sheet events.