

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2024
for
Sophie's Journey

Sophie's Journey

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Sophie's Journey
Report of the Trustees
for the year ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal aim of the charity is to provide free holidays to children with cancer in Lincolnshire.

Public benefit

The trustees have regard to the Charity Commission's general guidance on public benefit and always ensure that activities which we undertake are in line with our charitable objects and aims.

Volunteers

The Charity is grateful to numerous volunteers who offer their time in furtherance of the Charity's objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have been able to help approximately 195 families in the current year with stays at our caravans at Golden Sands Holiday Park in Mablethorpe taking our total number to 795 since the charity was established. The caravans have been in operation throughout the season, however support has been continuous throughout the period.

Fundraising activities

Throughout the year, we have continued to hold our usual events such as: raffles, tombolas, our annual ball, a Christmas market, fun runs, and family nights. Once again, we were charity of the year for the Lincoln 10k, and we were also the chosen charity for a Daisy Made Farm event. We have been working with several businesses in the area as their chosen charity. We brought back the skydive event and have attended several local events with our stall to raise awareness and donations on the day.

This has helped to raise an amount in excess of £48,000.

FINANCIAL REVIEW

Reserves policy

The Trustees have established a policy whereby the free reserves, that being the unrestricted funds not committed or invested in tangible fixed assets, held by the charity, should be equivalent to approximately 3 months resources expended, which equates to approximately £11,000 in general funds. At this level, the Trustees feel that they would be able to continue running the organisation in the event of a loss of all funding sources. At 31 March 2024 the free reserves were £125,958 and as such above the targeted level, however the Trustees continue to monitor funds available.

Going concern

The ongoing support from donations and fundraising events has helped us to remain in a surplus position and as such, the Trustees believe the charity is a going concern. We aim to continue to develop streams of income to aid our sustainability through future fundraising events. We wish to thank each individual who supported the charity this year.

Sophie's Journey

Report of the Trustees **for the year ended 31 March 2024**

FUTURE PLANS

2024 would have been Sophie's 21st birthday. Therefore, the charity is looking to raise funds to purchase a Lodge in another part of Lincolnshire. It is hard for families to revisit places they have been to with a loved one and made memories now that they are sadly no longer with us. This lodge will enable the families to go on holiday to an alternative location. We are also in the process of opening our very first charity shop which will not only raise funds for the charity, but will also be supporting our local small business with "Rent a shelf". It will become the Home of Sophie's Journey where we will provide support to our families with drop in sessions.

This will be a stepping stone into our overall aim of supporting families with free holidays across Lincolnshire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution and represents an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1168194

Principal address

10 Lurgan Close
Lincoln
Lincolnshire
LN5 8SZ

Trustees

S Southwell
B Robinson
S Broadley
A Marshall

Independent Examiner

Steve Robinson
Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

Approved by order of the board of trustees on 30 September 2024 and signed on its behalf by:

S Southwell - Trustee

**Independent Examiner's Report to the Trustees of
Sophie's Journey**

Independent examiner's report to the trustees of Sophie's Journey

I report to the charity trustees on my examination of the accounts of Sophie's Journey (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Robinson

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

1 October 2024

Sophie's Journey

Statement of Financial Activities for the year ended 31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		26,162	31,883
Other trading activities	2	48,758	35,963
Total		<u>74,920</u>	<u>67,846</u>
 EXPENDITURE ON			
Raising funds	3	32,292	34,545
Charitable activities			
Caravan Usage		13,330	13,250
Total		<u>45,622</u>	<u>47,795</u>
 NET INCOME		29,298	20,051
 RECONCILIATION OF FUNDS			
Total funds brought forward		126,405	106,354
 TOTAL FUNDS CARRIED FORWARD		<u><u>155,703</u></u>	<u><u>126,405</u></u>

The notes form part of these financial statements

Sophie's Journey

Balance Sheet 31 March 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	29,745	34,907
CURRENT ASSETS			
Cash at bank		127,934	92,753
CREDITORS			
Amounts falling due within one year	6	(1,976)	(1,255)
NET CURRENT ASSETS		<u>125,958</u>	<u>91,498</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		155,703	126,405
NET ASSETS		<u>155,703</u>	<u>126,405</u>
FUNDS	7		
Unrestricted funds		<u>155,703</u>	<u>126,405</u>
TOTAL FUNDS		<u>155,703</u>	<u>126,405</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2024 and were signed on its behalf by:

S Southwell - Trustee

Sophie's Journey

Notes to the Financial Statements for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Fees payable to the independent examiner during the current year amounted to £1,260 (2023 £1,320).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixed assets are stated at cost less depreciation, or in cases where fixed assets have been donated, at valuation at the time of acquisition less depreciation.

Depreciation

Depreciation is charged on all tangible fixed assets other than freehold land as follows:

Freehold Property	15% reducing balance
Computer Equipment	20% reducing balance
Fixtures and Fittings	15% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Sophie's Journey

Notes to the Financial Statements - continued **for the year ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	48,758	35,963

3. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Storage fees	1,690	1,521
Support costs	18,886	9,139
	20,576	10,660

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Sophie's Journey

Notes to the Financial Statements - continued for the year ended 31 March 2024

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023	70,948	-	1,986	72,934
Additions	-	115	-	115
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	70,948	115	1,986	73,049
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2023	36,856	-	1,171	38,027
Charge for year	5,114	-	163	5,277
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	41,970	-	1,334	43,304
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2024	28,978	115	652	29,745
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	34,092	-	815	34,907
	<hr/>	<hr/>	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	1,976	1,255
	<hr/>	<hr/>

7. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	126,405	29,298	155,703
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	126,405	29,298	155,703
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,920	(45,622)	29,298
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	74,920	(45,622)	29,298
	<hr/>	<hr/>	<hr/>

Sophie's Journey

Notes to the Financial Statements - continued for the year ended 31 March 2024

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	106,354	20,051	126,405
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>106,354</u>	<u>20,051</u>	<u>126,405</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,846	(47,795)	20,051
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>67,846</u>	<u>(47,795)</u>	<u>20,051</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	106,354	49,349	155,703
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>106,354</u>	<u>49,349</u>	<u>155,703</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,766	(93,417)	49,349
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>142,766</u>	<u>(93,417)</u>	<u>49,349</u>

Sophie's Journey

Notes to the Financial Statements - continued
for the year ended 31 March 2024

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.