

Report of the Trustees and  
Financial Statements  
for the Year Ended 31 March 2023  
for  
Sophie's Journey

## Sophie's Journey

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## Sophie's Journey

### Report of the Trustees for the year ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal aim of the charity is to provide free holidays to children with cancer in Lincolnshire.

##### **Public benefit**

The trustees have regard to the Charity Commission's general guidance on public benefit and always ensure that activities which we undertake are in line with our charitable objects and aims.

##### **Volunteers**

The Charity is grateful to numerous volunteers who offer their time in furtherance of the Charity's objectives.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

We have been able to help approximately 130 families in the current year with stays at our caravans at Golden Sands Holiday Park in Mablethorpe taking our total number to 600 since the charity was established. The caravans have been in operation throughout the season, however support has been continuous throughout the period.

##### **Fundraising activities**

Throughout the year, we have continued to hold our usual events such as: raffles, tombolas, our annual ball, a Christmas market, fun runs, and family nights. Once again, we were charity of the year for the Lincoln 10k, and we were also the chosen charity for a Daisy Made Farm event.

This has helped to raise an amount in excess of £35,000.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees have established a policy whereby the free reserves, that being the unrestricted funds not committed or invested in tangible fixed assets, held by the charity, should be equivalent to approximately 3 months resources expended, which equates to approximately £12,000 in general funds. At this level, the Trustees feel that they would be able to continue running the organisation in the event of a loss of all funding sources. At 31 March 2023 the free reserves were £91,498 and as such above the targeted level, however the Trustees continue to monitor funds available.

##### **Going concern**

The ongoing support from donations and fundraising events has helped us to remain in a surplus position and as such, the Trustees believe the charity is a going concern. We aim to continue to develop streams of income to aid our sustainability through future fundraising events. We wish to thank each individual who supported the charity this year.

## Sophie's Journey

### Report of the Trustees for the year ended 31 March 2023

#### **FUTURE PLANS**

2024 would have been Sophie's 21st birthday. Therefore, the charity is looking to raise funds to purchase a Lodge in another part of Lincolnshire. It is hard for families to revisit places they have been to with a loved one and made memories now that they are sadly no longer with us. This lodge will enable the families to go on holiday to an alternative location.

This will be a stepping stone into our overall aim of supporting families with free holidays across Lincolnshire.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its constitution and represents an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1168194

##### **Principal address**

10 Lurgan Close  
Lincoln  
Lincolnshire  
LN5 8SZ

##### **Trustees**

S Southwell  
B Robinson  
S Broadley  
A Marshall

##### **Independent Examiner**

Steve Robinson  
Nicholsons  
Chartered Accountants  
Newland House  
The Point  
Weaver Road  
LINCOLN  
Lincolnshire  
LN6 3QN

Approved by order of the board of trustees on 30 January 2024 and signed on its behalf by:

S Southwell - Trustee

Independent Examiner's Report to the Trustees of  
Sophie's Journey

**Independent examiner's report to the trustees of Sophie's Journey**

I report to the charity trustees on my examination of the accounts of Sophie's Journey (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Robinson

Nicholsons  
Chartered Accountants  
Newland House  
The Point  
Weaver Road  
LINCOLN  
Lincolnshire  
LN6 3QN

30 January 2024

Sophie's Journey

Statement of Financial Activities  
for the year ended 31 March 2023

		2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		31,883	25,137
Other trading activities	2	35,963	38,208
<b>Total</b>		<u>67,846</u>	<u>63,345</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3	34,545	34,289
<b>Charitable activities</b>			
Caravan Usage		13,250	12,200
<b>Total</b>		<u>47,795</u>	<u>46,489</u>
 <b>NET INCOME</b>		20,051	16,856
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		106,354	89,498
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>126,405</u></u>	<u><u>106,354</u></u>

The notes form part of these financial statements

Sophie's Journey

Balance Sheet  
31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	34,907	43,127
<b>CURRENT ASSETS</b>			
Cash at bank		92,753	64,122
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,255)	(895)
<b>NET CURRENT ASSETS</b>		<u>91,498</u>	<u>63,227</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		126,405	106,354
<b>NET ASSETS</b>		<u>126,405</u>	<u>106,354</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>126,405</u>	<u>106,354</u>
<b>TOTAL FUNDS</b>		<u>126,405</u>	<u>106,354</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2024 and were signed on its behalf by:

S Southwell - Trustee

Notes to the Financial Statements  
for the year ended 31 March 2023

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Raising funds**

Fees payable to the independent examiner during the current year amounted to £1,320 (2022 £840).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixed assets are stated at cost less depreciation, or in cases where fixed assets have been donated, at valuation at the time of acquisition less depreciation.

**Depreciation**

Depreciation is charged on all tangible fixed assets other than freehold land as follows:

Freehold Property	15% reducing balance
Computer Equipment	20% reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.



Sophie's Journey

Notes to the Financial Statements - continued  
for the year ended 31 March 2023

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Fundraising events	<u>35,963</u>	<u>38,208</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Storage fees	1,521	1,326
Support costs	9,139	10,222
	<u>10,660</u>	<u>11,548</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Sophie's Journey

Notes to the Financial Statements - continued  
for the year ended 31 March 2023

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	70,948	2,000	1,986	74,934
Disposals	-	(2,000)	-	(2,000)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	70,948	-	1,986	72,934
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 April 2022	30,840	-	967	31,807
Charge for year	6,016	-	204	6,220
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	36,856	-	1,171	38,027
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 March 2023	34,092	-	815	34,907
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	40,108	2,000	1,019	43,127
	<hr/>	<hr/>	<hr/>	<hr/>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other creditors	1,255	895
	<hr/>	<hr/>

**7. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	106,354	20,051	126,405
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	106,354	20,051	126,405
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	67,846	(47,795)	20,051
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	67,846	(47,795)	20,051
	<hr/>	<hr/>	<hr/>

# Sophie's Journey

## Notes to the Financial Statements - continued for the year ended 31 March 2023

### 7. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	89,498	16,856	106,354
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>89,498</u>	<u>16,856</u>	<u>106,354</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	63,345	(46,489)	16,856
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>63,345</u>	<u>(46,489)</u>	<u>16,856</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	89,498	36,907	126,405
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>89,498</u>	<u>36,907</u>	<u>126,405</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	131,191	(94,284)	36,907
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>131,191</u>	<u>(94,284)</u>	<u>36,907</u>

Sophie's Journey

Notes to the Financial Statements - continued  
for the year ended 31 March 2023

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.