

# Report and Financial Statements

For the year ended 30th September 2023

**ROA Christian Prayer Ministries**

Charity No: 1168191

**ROA Christian Prayer Ministries Ltd**

**Report of the Trustees for the Year Ended 30th September 2023**

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## **ROA Christian Prayer Ministries Ltd**

### **Report of the Trustees for the Year Ended 30th September 2023**

The Trustees presents its report and financial statements for the year ended 30th September 2023.

#### **Reference and Administrative information**

**Charity Name:** ROA Christian Prayer Ministries Ltd

**Charity Registration Number:** 1168191

**Registered Office** 596 Kingsland Road  
London  
E8 4AH

**Directors/Trustees:** NICHOLAS KOTEI  
JOYCE LARBI  
ADELAIDE BENA ABRAFI DUKU

**Independent Examiner:** Samuel Durojaiye FCPA  
Samuelson and Co UK Ltd  
596 Kingsland Road  
Hackney, London  
E8 4AH

**Bankers :** Metro Bank  
One Southampton Row  
London  
WC1B 5HA

## **ROA Christian Prayer Ministries Ltd**

### **Report of the Trustee for the Year ended 30 September 2023**

#### **Highlights of activities during the year**

In the year ended 30 September 2023, the church continued to engage with both the Christian and local communities through various initiatives aimed at addressing their needs. One such event was a day out in the park, where the church invited other charities and local families to participate in a day full of activities. Essential supplies, food, and drinks were provided to those in need.

This initiative fostered a strong sense of community and enabled the church to inform attendees about available local resources that they might not have been aware of otherwise. It also attracted new visitors and believers to the church.

Despite being affected by the economic downturn, the church has managed its resources effectively, ensuring its sustainability while continuing to make a positive impact in the community. Throughout the year, we strengthened our relationships with other Bible-believing churches, collaborating to deliver workshops both online and in person, open to all. These workshops focused on managing talents, resources, and finances, and on maximising potential in all areas of life.

The feedback from this initiative was overwhelmingly positive, especially given the economic climate. Numerous testimonies have highlighted improvements in general well-being and reductions in anxiety due to the knowledge gained.

A standout event of the year was celebrating all mothers and women on International Women's Day. On this day, mothers and women took charge of every aspect of the service's liturgical order. A short exhortation was also shared, emphasising the importance of women and mothers in our community and the body of Christ. Similarly, on International Men's Day, we celebrated all men and fathers, highlighting their roles in the church, homes, and community.

The church once again invited Pastor Seth Amoah Boateng and Rev. Charles Fosu Ayarkwah, a principal at Kibi Presbyterian College of Education in Ghana. Rev. Charles led a thought-provoking seminar on the importance of education and the benefits of relocation. This seminar explored various motivations for relocation, including acceleration, alignment, comparative experience, comfort, and the desire to fulfil lifelong ambitions and goals.

As the year ended, the church continued to promote volunteering opportunities to support the elderly, ethnic minorities, and other protected groups within the community and beyond. Church members volunteered at local charities during the festive season, sharing the reason for the season and offering support in various ways at different homeless shelters.

## **ROA Christian Prayer Ministries Ltd**

### **Report of the Trustees for the Year Ended 30th September 2023**

#### **Our Aims and Objectives**

##### **Purpose and Aims**

Our Charity's purposes as set out in the objects contained in the Declaration of Trust are :

- a. To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lecture, public celebration of Religious festivals, producing and/ or distributing literature on Christianity to enlighten others about the Christian Religion.
- b. Such Charitable purposes for public benefit are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

##### **Ensuring Our Work Delivers Our Aims**

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim , objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

##### **The Focus of Our Work**

Our main objectives for the year continued to be the advancement of the Christian religion and the relieve of poverty and sickness. The strategies we used to meet these objectives included:

1. Holding bible lectures and worship services for the public on Saturday in which themes on Christianity are discussed .
2. Provision of Special Events such as inviting Prophet Charles Ayarkwa from Ghana and Pastor Seth from Florida, USA in order to educate our followers from another aspect of Christianity.
3. Providing an Evangelism Outreach to preach the gospel to strengthen the religious faith to the community.
4. Provision of Pastoral Care for Congregants and other members of the community

## **ROA Christian Prayer Ministries Ltd**

### **Report of the Trustees for the Year Ended 30th September 2023**

#### **How Our Activities Deliver Public Benefit**

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion and the relief of poverty and sickness.

#### **Who used and benefited from our Services**

All our charitable activities focus on spreading Christianity, helping the society, the general public and the human race to live more harmoniously with each other.

By spreading Christianity, we organise religious festivals to help unite people from different background in the society. All members of the society are equally welcome to access the benefits of the services/activities of the organisation.

#### **Financial Review**

The organisation successfully raised a total income of £107431 during the period. This is remarkable.

#### **Principal Funding Sources**

The principal funding sources for the charity are currently by way of Donations, Offering, Tithe and Gifts from congregants through the offering basket passed during Church services and through bank standing orders.

#### **Investment Policy**

The Charity has cash that are set out in the Charity balance sheets. The objective of the investment policy is to invest in cash at banks where the capital is protected. Bank interest income was not achieved in the period. The Charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed.

## **ROA Christian Prayer Ministries Ltd**

### **Report of the Trustees for the Year Ended 30th September 2023**

#### **Reserves Policy**

The Board of Trustees has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

The expenditure for 2023 was £176,445 and therefore the targeted reserves should be between £44114 and £88228 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. This general reserve policy was met.

#### **Plans for Future Periods**

The Charity's plans are to continue the activities outlined above in the forthcoming years and put effort in place to improve the funding arrangements.

#### **Structure, Governance and Management**

##### **Governing Document**

The Organisation is a charitable organisation constituted under a Constitution dated 25th June 2022 and registered as a charity on 12th July 2022. The charity was established under a Constitution which established the objects and powers of the charity and is governed under its terms. In the event of the Charity wound up members are required to so decide by three-quarters majority.

##### **Recruitment and Appointment of Trustees**

The trustees who are also charity trustees for the purposes of charity law are in charge of the strategic direction of the charitable trust. Under the requirements of the Declaration of Trust the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All trustees except the Senior Pastor give their time voluntarily and receive no benefits from the charity.

Due to the nature of Church work, trustees appointed have been so selected on the basis of their faith, strength of Character, skills set in the area of business management and growth and commitment to the vision of the charity.

## **ROA Christian Prayer Ministries Ltd**

### **Report of the Trustees for the Year Ended 30th September 2023**

#### **Trustees Induction and Training**

Most trustees are already familiar with the practical work of the charity having been friends of the Church for a number of years. Additionally, new trustees are invited and encouraged to function in the capacity as friends of the Church in order to understand the offerings of the Church and its market. Additionally new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These sessions would be jointly led by the Chair of Trustees and the Chief Executive or Senior Pastor of the Charity and cover:

The Obligations of Trustees

The Main documents which set out the operational framework for the charity including the

Declaration of Trust

Resourcing and the current financial position as set out in the latest published accounts

Future plans and objectives

A Question & Answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

#### **Risk Management**

The Trustees have identified the major strategic risks to which ROA Christian Prayer Ministries Ltd is exposed to and has established controls and actions to mitigate them. Each year, risk assessments take place at our office and are subject to continual review and monitoring. The Trustees take all appropriate steps to moderate and manage the inevitable operational risks to which volunteers staff and assets of ROA Christian Prayer Ministries Ltd are exposed. Competence based training for Volunteers employers liability insurance, monitoring of new legislative requirements are examples of steps taken. In particular there are policies and procedures for children and vulnerable adults protection and for health and safety risks. Furthermore a risk register is to be established and update at least annually.



## **ROA Christian Prayer Ministries Ltd**

### **Report of the Trustees for the Year Ended 30th September 2023**

#### **Organisation**

ROA Christian Prayer Ministries Ltd is governed by a Board of Trustees elected to serve the charity and run its affairs. Annually the Board reviews the range of skills it has available and uses its power of co-option to ensure that gaps are filled. The Board also ensures that a number of other criteria are met. The Board are assisted by Departmental leaders. The Board of Trustees meet quarterly and are responsible for the strategic direction and policy of the Charity. A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Senior Pastor who is also the Chief Executive. He is assisted by volunteers.

#### **Responsibilities of the Trustees**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and :

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the on going basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with Charity Act of 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ROA Christian Prayer Ministries Ltd**  
**Report of the Trustees for the Year Ended 30th September 2023**

**Members of the Board of Trustees**

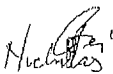
Members of the Board of Trustees, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared by order of the trustees and signed on their behalf by:

**Nicholas Kotei**  
**Director/Trustee**

  
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## **ROA Christian Prayer Ministries Ltd**

### **Independent Examiners Report to the Trustees of ROA Christian Prayer Ministries Ltd for the year ended 30th September 2023**

I report on the accounts of the charity for the year ended 30th September 2023, which are set out on pages 12 to 19.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the organisation) are responsible for the preparation of

The trustees consider that an audit is not required for this year under section 144(2) of the

Charities Act 2011 (2011 Act) and that an independent examination is needed.

The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a Fellow member of the Association of Certified Public Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**ROA Christian Prayer Ministries Ltd**

**Independent Examiners Report to the Trustees of ROA Christian Prayer Ministries Ltd**  
**for the year ended 30th September 2023**

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Samuel Durojaiye FCPA  
Samuelson & Co UK Ltd  
Accountants & Tax Consultants  
596 Kingsland road  
Hackney, London  
E8 4AH

**ROA Christian Prayer Ministries Ltd****Statement of Financial Activities (including Income and Expenditure Account)****for the year ended 30th September 2023**

|  | Notes | 2023           |            | 2023           | 2022           |
|--|-------|----------------|------------|----------------|----------------|
|  |       | Unrestricted   | Restricted | Total          | Total          |
|  |       | Funds          | Funds      | Funds          | Funds          |
|  |       | £              | £          | £              | £              |
| <b><u>Incoming resources</u></b>                                   |       |                |            |                |                |
| <b><u>Incoming resources from generated funds:</u></b>             |       |                |            |                |                |
| Voluntary Income: Donations - by members                           | 2     | 107,431        | -          | 107,431        | 96,606         |
| Other income - Gift Aid  | 2     | -              | -          | -              | 19,542         |
| JRS  |       | 540            |            | 540            | 540            |
| <b><u>Total incoming resources</u></b>                             |       | <b>107,971</b> | <b>-</b>   | <b>107,431</b> | <b>116,688</b> |
| <b><u>Resources expended</u></b>                                   |       |                |            |                |                |
| <b><u>Cost of generating funds</u></b>                             |       |                |            |                |                |
| Costs of generating voluntary income                               | 3     | 78,518         | -          | 78,518         | 88,061         |
| Charity activities   | 4     | 96,977         | -          | 96,977         | 100,190        |
| Governance Costs   | 5     | 960            | -          | 960            | 960            |
| <b><u>Total resources expended</u></b>                             |       | <b>176,455</b> | <b>-</b>   | <b>176,455</b> | <b>189,211</b> |
| <b><u>Net Incoming resources before other recognised gains</u></b> | -     | 68,484         | -          | 68,484         | 72,523         |
| <b><u>Net movement in funds</u></b>                                | -     | 68,484         | -          | 68,484         | 72,523         |
| <b><u>Reconciliation of Funds</u></b>                              |       |                |            |                |                |
| Total funds brought forward  |       | 199,731        | -          | 127,208        | 199,731        |
| <b><u>Total funds carried forward</u></b>                          |       | <b>131,247</b> | <b>-</b>   | <b>58,724</b>  | <b>127,208</b> |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

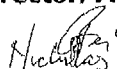
The notes on Pages 12 to 17 form part of these Accounts.

**ROA Christian Prayer Ministries Ltd****Balance Sheet as at 30th September 2023**

|   | Notes | 2023<br>£            | 2022<br>£             |
|---|-------|----------------------|-----------------------|
| <b><u>Fixed assets</u></b>                                      |       |                      |                       |
| <b><u>Tangible assets</u></b>                                   | 8     | -                    | 1,917                 |
| <b><u>Currents assets</u></b>                                   |       |                      |                       |
| Cash at bank and in hand  |       | 59,144               | 126,251               |
|   |       | <u>59,144</u>        | <u>126,251</u>        |
| <b><u>Creditors: Amounts falling due within one year</u></b>    | 9     | 960                  | 960                   |
| <b><u>Net Current Assets</u></b>                                |       | <b>58,184</b>        | <b>125,291</b>        |
| <b><u>Total Assets less current liabilities:</u></b>            |       | <b><u>58,184</u></b> | <b><u>127,208</u></b> |
| <b><u>Creditors: Amounts falling due more than one year</u></b> |       |                      |                       |
| <b><u>Total net assets ( liabilities)</u></b>                   |       | <b><u>58,184</u></b> | <b><u>127,208</u></b> |
| <b><u>Funds</u></b>   |       |                      |                       |
| Unrestricted Funds  |       | 58,184               | 127,208               |
| <b><u>Total funds</u></b>                                       |       | <b><u>58,184</u></b> | <b><u>127,208</u></b> |

Approved by the Board of Trustees on the 17 June 2023 and signed on its behalf by:

**Nicholas Kotei**  
**Director/Trustee**



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The notes on pages 12 to 17 form part of these financial statements.

## **ROA Christian Prayer Ministries Ltd**

### **Notes forming part of the financial statements for the year ended 30th September 2023**

#### **I. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the proceeding year.

##### **(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, as modified by inclusion of fixed assets investments at market value, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

##### **(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

## **ROA Christian Prayer Ministries Ltd**

### **Notes forming part of the financial statements for the year ended 30th September 2023**

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### **(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Notes 3-5.

#### **(e) Fixed Assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

Investments held as fixed assets are revalued at mid market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities if any.

## **2. Donations**

|                        | <b>Unrestricted</b> | <b>Restricted</b> | <b>2023<br/>Total</b> | <b>2022<br/>Total</b> |
|------------------------|---------------------|-------------------|-----------------------|-----------------------|
|                        | <b>£</b>            | <b>£</b>          | <b>£</b>              | <b>£</b>              |
| Donations - by members | 107,431             | -                 | 107,431               | 96,606                |
| Gift Aid               |                     |                   |                       | 19,542                |
| JRS                    |                     |                   |                       | 540                   |
|                        | <b>107,431</b>      | <b>-</b>          | <b>107,431</b>        | <b>116,688</b>        |



**ROA Christian Prayer Ministries Ltd****Notes forming part of the financial statements for the year ended 30th September 2023****3. Costs of Generating Voluntary Income**

|                | Basis of Allocation | Church Work   | Support Cost  | Governance | 2023          | 2022          |
|----------------|---------------------|---------------|---------------|------------|---------------|---------------|
| Bank Charges   | Direct              | 83            | -             | -          | 83            | -             |
| Administration | Direct              | 18,962        | -             | -          | 18,962        | 44,880        |
| Support Costs  | Direct              | -             | 40,386        | -          | 40,386        | 36,981        |
| Premises       | Direct              | 19,087        | -             | -          | 19,087        | 6,200         |
|                |                     | <b>38,132</b> | <b>40,386</b> | <b>-</b>   | <b>78,518</b> | <b>88,061</b> |

**4. Charitable Activities**

|          |        |               |          |          |               |                |
|----------|--------|---------------|----------|----------|---------------|----------------|
| Ministry | Direct | 96,977        | -        | -        | 96,977        | 100,190        |
|          |        | <b>96,977</b> | <b>-</b> | <b>-</b> | <b>96,977</b> | <b>100,190</b> |

**5. Governance Cost**

|                   |        |          |          |            |            |            |
|-------------------|--------|----------|----------|------------|------------|------------|
| Professional Fees | Direct | -        | -        | 960        | 960        | 960        |
|                   |        | <b>-</b> | <b>-</b> | <b>960</b> | <b>960</b> | <b>960</b> |

**Total Resources**

|                 |  |                |               |            |                |                |
|-----------------|--|----------------|---------------|------------|----------------|----------------|
| <b>Expended</b> |  | <b>135,109</b> | <b>40,386</b> | <b>960</b> | <b>176,455</b> | <b>189,211</b> |
|-----------------|--|----------------|---------------|------------|----------------|----------------|

**6. Trustee Remuneration & Related Pay Transactions**

No member of the Board of Directors apart from the Senior Pastor received any remuneration during the year.

**7. Taxation**

As a charity, ROA Christian Prayer Ministries Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**ROA Christian Prayer Ministries Ltd****Notes forming part of the financial statements for the year ended 30th September 2023****8. Tangible Fixed Assets**

|                        | Equipment<br>Fixtures &<br>Fittings<br>£ | 2023<br>Total<br>£ |
|------------------------|--|--------------------|
| <b>Cost</b>            |  |                    |
| At 1st October 2022    | 13,793                                   | 13,793             |
| Additions/Disposal     | -  | -                  |
| At 30th September 2023 | <u>13,793</u>                            | <u>13,793</u>      |

**Depreciation**

|                        |               |               |
|------------------------|---------------|---------------|
| At 1st October 2022    | 11,876        | 11,876        |
| Charge for the year    | 1,917         | 1,917         |
| At 30th September 2023 | <u>13,793</u> | <u>13,793</u> |

**Net Book Value****At 30th September 2023****At 30th September 2022****9. Creditors: Amounts falling due within one year**

|          | 2023<br>£  | 2022<br>£  |
|----------|------------|------------|
| Accruals | 960        | 960        |
|          | <u>960</u> | <u>960</u> |

**ROA Christian Prayer Ministries Ltd****Notes forming part of the financial statements for the year ended 30th September 2023****10. Net incoming resources for the year****This is stated after charging:**

|                          | 2023 | 2022 |
|--------------------------|------|------|
|                          | £    | £    |
| Depreciation             | 1917 | 2759 |
| Audit & Accountancy Fees | 960  | 960  |

**11. Analysis of Net Assets Between Funds**

|  | 2023           |                  |                  | 2022           |
|--|----------------|------------------|------------------|----------------|
|  | General Funds  | Designated Funds | Restricted Funds | Total Funds    |
|  | £              | £                | £                | £              |
| Tangible Fixed Assets                    | -              | -                | -                | 1,917          |
| Current Assets                           | 126,251        | -                | -                | 126,251        |
| Current Liabilities                      | 960            | -                | -                | 960            |
| <b>Net Assets at 30th September 2023</b> | <b>125,291</b> | <b>-</b>         | <b>-</b>         | <b>127,208</b> |

**12. Movements in Funds**

|                            | Incoming Resources<br>[Inc Gains] | Outgoing Resources | Transfer | At 31 July 2023 | At 31 July 2022 |
|----------------------------|-----------------------------------|--------------------|----------|-----------------|-----------------|
|                            | £                                 | £                  | £        | £               | £               |
| <b>Restricted Funds:</b>   | -                                 | -                  | -        | -               | -               |
| Total Restricted Funds     | -                                 | -                  | -        | -               | -               |
| <b>Unrestricted Funds:</b> |                                   |                    |          |                 |                 |
| General Funds              | 107,431                           | 176,455            | -        | 58,184          | 199,731         |
| Total Unrestricted Funds   | <b>107,431</b>                    | <b>176,455</b>     | <b>-</b> | <b>58,184</b>   | <b>199,731</b>  |
| <b>Total Funds</b>         | <b>107,431</b>                    | <b>176,455</b>     | <b>-</b> | <b>58,184</b>   | <b>199,731</b>  |

**ROA Christian Prayer Ministries Ltd****Income and Expenditure Account for the year ended 30th September 2023**

|                                 |        |        | 2023          |        | 2022           |
|---------------------------------|--------|--------|---------------|--------|----------------|
|                                 | £      | £      | £             |        | £              |
| Income                          |        |        | 107,431       |        | 116,688        |
| <b><u>LESS OVERHEADS</u></b>    |        |        |               |        |                |
| <b><u>Premises Costs</u></b>    |        |        |               |        |                |
| Hire of Hall/Office Rent        | 19,087 |        |               | 6,200  |                |
|                                 |        | 19,087 |               |        | 6,200          |
| <b><u>Administration</u></b>    |        |        |               |        |                |
| Salary                          | 11,016 |        |               | 39,703 |                |
| Office expense                  | 7,946  |        |               | 5,177  |                |
| Self Storage Costs & Insurance  | -      |        |               | -      |                |
|                                 |        | 18,962 |               |        | 44,880         |
| <b><u>Bank Charges</u></b>      |        |        |               |        |                |
| Bank charges                    | 83     |        |               | -      |                |
|                                 |        | 83     |               |        | -              |
| <b><u>Ministry</u></b>          |        |        |               |        |                |
| Evangelism and Donations        | 36,863 |        |               | 37,148 |                |
| Events, Seminars & Conferences  | 34,558 |        |               | 36,179 |                |
| Printing & Stationery           | 819    |        |               | 862    |                |
| Mission                         | 24,737 |        |               | 26,001 |                |
|                                 |        | 96,977 |               |        | 100,190        |
| <b><u>Professional Fees</u></b> |        |        |               |        |                |
| Audit & Accountancy Fees        | 960    |        |               | 960    |                |
|                                 |        | 960    |               |        | 960            |
| <b><u>Support Costs</u></b>     |        |        |               |        |                |
| Travel Expenses                 | 22,155 |        |               | 19,117 |                |
| Accommodation                   | 16,314 |        |               | 15,105 |                |
| Depreciation                    | 1,917  |        |               | 2,759  |                |
|                                 |        | 40,386 |               |        | 36,981         |
|                                 |        |        | 176,455       |        | 189,211        |
| Surplus/Deficit for the year    |        |        | - 69,024      |        | - 72,523       |
| Surplus brought forward         |        |        | 127,208       |        | 199,731        |
| Surplus carried forward         |        |        | <b>58,184</b> |        | <b>127,208</b> |

This page does not form part of the statutory accounts.