

Charity registration number 1168178

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST. PETER'S, BROMYARD**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST. PETER'S, BROMYARD**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Brenda Allan Carole Freegard Jennifer Franklin Rev. Kina Robertshaw Mark Franklin Peter Cliff Robert Hollis Roger Wilkins Ursula Huxtable Rev. Wallace Brown	(Appointed 14 July 2021) (Appointed 14 July 2021)
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Roger Wilkins and Mark Franklin are Church Wardens.

Charity number 1168178

Charity address 28 Church Lane
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Independent examiner Kendali Watley LLP
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST. PETER'S, BROMYARD**

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER'S, BROMYARD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the P.C.C.'s Parochial Church Council Powers measure (1956) as amended and Church Representation Rules that came into force on 02 Jan 1957, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The overriding aim of St. Peter's Church, Bromyard is to function as a parish church within the Church of England in the parish of Bromyard, typically providing weekly worship, fellowship, service to our community, occasional services such as baptisms, weddings and funerals, and mission.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the P.C.C. should undertake.

Achievements and performance

The main and significant areas of achievement of the Church are set out below:

- Ongoing development of Rev'd Kina Robertshaw as Assistant Curate/Associate minister.
- Work with out Parish Schools has been difficult in 2021 partly due to the Covid Epidemic and partly due to the suspension of our Vicar.
- Christians Against Poverty has been amalgamated with St Peter's Food Bank. These have both grown enormously in strength. In 2021 we have created a new charity called 'Bromyard FoodBank and Money Advice Centre'. It has worked exceptionally well during the Epidemic.
- Ancillary to the above:
 - We have completed and fully paid for major repairs to the fabric and heating system.
 - Attendance and membership have remained steady, neither growing nor reducing.

Challenges

The main challenges facing the Church are:

- We continue to need to attract children and young people but wonder if our focus should be less about attracting to us and more about connecting with these groups in other places and at other times
- Our congregation is, overall, ageing and we constantly need to work at replenishing it at its younger end.
- We continue to be without a Vicar and are now in Vacancy.

Legal

We have received a Letter Before Action in respect of a claim arising from the conduct of Rev. Clive Evans and the PCC's oversight of his activities. We have referred the matter to our insurers and do not expect any financial liability to the PCC to arise.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER'S, BROMYARD

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Covid - 19 :

2021 has been difficult year. Our Vicar, Revd Clive Evans remained suspended throughout the year. The church family and the parish have had no clear understanding of the issues involved. At the same time Covid 19 has had a dramatic effect on all parts of church life, not least financially.

However, our Associate Minister Revd Kina Robertshaw has stepped up to lead St Peter's with love and care. She has organised on-line 'worship' and ensured continuing care for those profoundly affected by the Virus and its effects. It has been difficult, if not impossible, to continue with our work at schools and care homes. All of our house-groups have had to close down for the interim period. With government restriction it was necessary to close the church building for certain periods during 2021.

We are pleased to report that during the year, St Peter's Food Bank and 'Christians against Poverty' [CAP] have been assimilated into one charity organised by church and community. This has worked well.

We have put together a new Vision Statement, which has been shared with the Diocese, our local Mayor and community leaders. We believe this will have great effect in the life of our market town and its parish church into 2022 and beyond.

St Peter's had to operate for part of 2021 without Church Wardens, however this has now been remedied and, in addition, the PCC has grown by two new members. All in all, we see ourselves beginning to be truly revitalised for the future.

2021 has seen the employment of a part time Parish Administrator. We are pleased that the paperwork burden has been lifted from our Associate Minister.

Major repairs to the inside church roof have been scheduled to start in February 2022, which when completed, will leave the building in an excellent state of repair. These have been included in the budget for 2022, but will leave our resources profoundly stretched.

Plans for the future

Our future plans are principally as follows for 2022.

- Overall, to continue to seek to become a community in mission, realised by each member of the church having a part to play.
- To think about and put into effect some practical possibilities for serving our community such as:
 - a) Holding a forum for all in our community concerned with tackling the problem of loneliness.
 - b) Planning a Sunday teaching series looking at a number of social needs.
- Major repairs to the inside of the church starting February 2022.

Financial review

The results for the year are set out in the financial statements commencing on page 5. The financial statements show net outgoing resources of £51,540 (2020 - incoming of £4,570) the variance is down to less donations received as well as fewer charitable activities due to the Covid-19 pandemic and the suspension of the Vicar.

The level of free reserves has remained within the policy set throughout the year and trustees consider the results for the year and the financial position at the balance sheet date to be satisfactory.

The church has total reserves of £197,082 (2020 - £248,622) which are accounted for under two headings: restricted, and unrestricted. Restricted reserves of £43,912 (2020 - 70,600) consist of funds ring-fenced to finance particular projects and cannot be used for any other purpose. Unrestricted funds of £153,170 (2020 - £178,022). After making allowances for tangible fixed assets the charity held £55,441 (2020 - £80,293) in free reserves as at the year end.

It is the policy of the P.C.C. that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the P.C.C.'s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER'S, BROMYARD

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees have assessed the major risks to which the P.C.C. is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Parochial Church Council (PCC) has two Approved Governing Documents:

- The Parochial Church Councils (Powers) Measure 1956, as amended
- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969, as amended)

The Trustees who served during the year are as described in the legal and administrative information section of these financial statements.

Brenda Allan	(Appointed 14 July 2021)
Carole Freegard	
Jean Jakeman	(Resigned 2 February 2021)
Jennifer Franklin	
Judith Harris	(Resigned 5 January 2022)
Rev. Kina Robertshaw	
Mark Franklin	
Peter Cliff	
Robert Hollis	
Roger Wilkins	
Ruby Evans	(Resigned 14 July 2021)
Sheenagh Davis	(Resigned 9 February 2021)
Ursula Huxtable	(Appointed 14 July 2021)
Rev. Wallace Brown	

Roger Wilkins and Mark Franklin are Church Wardens.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and may stand for election to the PCC.

Members of the Parochial Church Council are required to agree to their details being submitted to the Charity Commission for display on the Register. As part of this process, members are reminded of the fact that they are trustees of a charity, being the parish church, its work and its resources, and that they must act accordingly. Training is provided through trustee meetings and an understanding of guidance available from the Charity Commission.

The Trustees' report was approved by the Board of Trustees.



Rev. Kina Robertshaw

Trustee

Dated: 3 May 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER'S, BROMYARD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER'S, BROMYARD

I report to the Trustees on my examination of the financial statements of The Parochial Church Council Of The Ecclesiastical Parish of St. Peter's, Bromyard (the P.C.C.) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the P.C.C. you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the P.C.C.'s financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the P.C.C. as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Elizabeth Needham ACA CTA (VAT)
Kendall Wadley LLP

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS



Dated: 3 May 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST. PETER'S, BROMYARD**

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	38,031	3,616	41,647	70,061	30,398	100,459
Charitable activities	4	7,078	-	7,078	3,882	-	3,882
Investments	5	25	17	42	341	37	378
Other income	6	145	-	145	104	-	104
Total income		45,279	3,633	48,912	74,388	30,435	104,823
<u>Expenditure on:</u>							
Charitable activities	7	70,031	30,421	100,452	89,436	10,817	100,253
Net (outgoing)/ incoming resources before transfers		(24,752)	(26,788)	(51,540)	(15,048)	19,618	4,570
Gross transfers between funds	11	(100)	100	-	(2,500)	2,500	-
Net (expenditure)/income for the year/ Net movement in funds		(24,852)	(26,688)	(51,540)	(17,548)	22,118	4,570
Fund balances at 1 January 2021		178,022	70,600	248,622	195,570	48,482	244,052
Fund balances at 31 December 2021		153,170	43,912	197,082	178,022	70,600	248,622

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER'S, BROMYARD

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		97,729		97,729
Current assets					
Debtors	13	4,262		6,679	
Cash at bank and in hand		96,037		145,160	
		100,299		151,839	
Creditors: amounts falling due within one year	14	(946)		(946)	
Net current assets			99,353		150,893
Total assets less current liabilities			197,082		248,622
Income funds					
Restricted funds	15		43,912		70,600
<u>Unrestricted funds - general</u>					
Designated funds	16	-		-	
General unrestricted funds		153,170		178,022	
			153,170		178,022
			197,082		248,622

The financial statements were approved by the Trustees on 3 May 2022



Rev. Kina Robertshaw
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER'S, BROMYARD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The Parochial Church Council Of The Ecclesiastical Parish of St. Peter's, Bromyard is an unincorporated charity registered with the Charity Commission for England and Wales. The principal address is Church Lane, Bromyard HR7 4DZ

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church Of England Measures (the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The P.C.C. is a Public Benefit Entity as defined by FRS 102.

The P.C.C. has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the P.C.C. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the P.C.C. has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the P.C.C. is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the P.C.C. has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER'S, BROMYARD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the P.C.C. has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings

Nil, given estimated residual value is believed to be in excess of cost

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.8 Financial instruments

The P.C.C. has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the P.C.C.'s balance sheet when the P.C.C. becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER'S, BROMYARD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the P.C.C.'s contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the P.C.C. is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the P.C.C.'s accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	37,031	3,616	40,647	70,061	30,398	100,459
Legacies receivable	1,000	-	1,000	-	-	-
	<u>38,031</u>	<u>3,616</u>	<u>41,647</u>	<u>70,061</u>	<u>30,398</u>	<u>100,459</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST. PETER'S, BROMYARD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

4 Charitable activities

	2021 £	2020 £
Christmas Tree Festival	-	25
Use of rooms	20	150
Funerals and Weddings	7,058	3,707
	<u>7,078</u>	<u>3,882</u>

The above income relates to unrestricted activities (2019 - unrestricted activities).

5 Investments

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Interest receivable	<u>25</u>	<u>17</u>	<u>42</u>	<u>341</u>	<u>37</u>	<u>378</u>

6 Other income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Sundry Income	<u>145</u>	<u>104</u>

All income relates to unrestricted activities (2020 - unrestricted activities).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST. PETER'S, BROMYARD**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	Costs of ministry 2021 £	Charitable Objectives 2021 £	Total 2021 £	Costs of ministry 2020 £	Charitable Objectives 2020 £	Total 2020 £
Various projects	30,422	-	30,422	10,817	-	10,817
Church fee's	26,134	-	26,134	52,760	-	52,760
Insurance	4,428	478	4,906	4,948	104	5,052
Heat and Light	4,140	-	4,140	3,768	-	3,768
Rates	247	-	247	194	-	194
Church Upkeep	6,971	-	6,971	10,676	-	10,676
Church service expenses	3,112	-	3,112	1,607	-	1,607
Sundry expenses	1,205	-	1,205	313	-	313
Outreach and local mission	8,620	-	8,620	6,064	-	6,064
World Mission	4,220	-	4,220	4,245	-	4,245
Other charitable expenditure	3,335	-	3,335	2,817	-	2,817
	<u>92,834</u>	<u>478</u>	<u>93,312</u>	<u>98,209</u>	<u>104</u>	<u>98,313</u>
Share of support costs (see note 8)	6,240	-	6,240	1,040	-	1,040
Share of governance costs (see note 8)	900	-	900	900	-	900
	<u>99,974</u>	<u>478</u>	<u>100,452</u>	<u>100,149</u>	<u>104</u>	<u>100,253</u>
Analysis by fund						
Unrestricted funds - general	69,553	478	70,031	89,332	104	89,436
Restricted funds	30,421	-	30,421	10,817	-	10,817
	<u>99,974</u>	<u>478</u>	<u>100,452</u>	<u>100,149</u>	<u>104</u>	<u>100,253</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST. PETER'S, BROMYARD**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs	6,240	-	6,240	1,040	
Independent examiners fees	-	900	900	900	Governance
	<u>6,240</u>	<u>900</u>	<u>7,140</u>	<u>1,940</u>	
Analysed between					
Charitable activities	<u>6,240</u>	<u>900</u>	<u>7,140</u>	<u>1,940</u>	

Governance costs includes payments to the accountants of £900 (2020- £900, accountants fees) for independent examination fees.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the P.C.C. during the year. No trustees (2020 - no) were re-imbursed expenses.

10 Employees

There was 1 employee during the year (2020-1.)

Employment costs	2021	2020
	£	£
Wages and salaries	<u>6,240</u>	<u>1,040</u>

11 Transfers

Transfers have been made between unrestricted and restricted funds are £100 (2020 - £2,500) to clear deficits arising on projects.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST. PETER'S, BROMYARD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

12 Tangible fixed assets

**Freehold land and buildings
£**

Cost	
At 1 January 2021	97,729
At 31 December 2021	97,729
Carrying amount	
At 31 December 2021	97,729
At 31 December 2020	97,729

13 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Prepayments and accrued income	4,262	6,679

14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	946	946

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER'S, BROMYARD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Transfers	Balance at 31 December 2021
	Balance at 1 January 2020	Incoming resources	Resources expended	£	Balance at 1 January 2021	Incoming resources	Resources expended	£		
Bell augmentation fund	-	329	(2,828)	2,500	-	603	(320)	-	283	
Bell repair fund	6,752	27	-	-	8,778	2	-	-	8,780	
Fabric fund	206	11	-	-	217	4	-	-	220	
Helping Hands	1,305	30,070	(5,294)	-	26,081	3,013	(29,194)	100	-	
New organ fund	38,219	-	(2,695)	-	35,524	11	(908)	-	34,628	
	<u>48,482</u>	<u>30,436</u>	<u>(10,818)</u>	<u>2,500</u>	<u>70,600</u>	<u>3,633</u>	<u>(30,421)</u>	<u>100</u>	<u>43,912</u>	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER'S, BROMYARD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Restricted funds

(Continued)

Bell Augmentation Fund - relates to keeping the bells and bell tower in good repair. It is to be closed and unspent funds added to the fund next listed.

Bell Repair Fund -relates to keeping the bells and bell tower in good repair.

Fabric Fund - is restricted to repair of the fabric of St Peter's Church and associated structures.

Helping Hands - is administered by the PCC on behalf of the Helping Hands, Bromyard, a local 'food bank' and it is restricted solely to the purposes of the food bank.

New Organ Fund - relates to keeping the church organ and associated fabric in good repair as well as enhancing the music of St Peters Church as well as to related purposes.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST. PETER'S, BROMYARD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021	Incoming resources	Balance at 31 December 2021
	£	£	£	£	£	£
Intergenerational Missioner	12	(840)	828	-	-	-
	<u>12</u>	<u>(840)</u>	<u>828</u>	<u>-</u>	<u>-</u>	<u>-</u>

The above fund is a fund designated by the PCC for the support and work of the Intergenerational Missioner.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

17 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£
Fund balances at 31 December 2021 are represented by:																
Tangible assets	97,729		-		-		97,729		97,729		-		-		97,729	
Current assets/ (liabilities)	55,441		-		43,912		99,353		80,253		-		70,600		150,893	
	153,170		-		43,912		197,082		178,022		-		70,600		248,622	

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).