

Registered Charity no. 1168171

East Leeds Pioneer (Dayspring Church)

Trustees Annual Report and Accounts

Year Ended 31st March 2021



WYATT & CO

Chartered accountants
125 Main Street
Garforth
Leeds
LS25 1AF

East Leeds Pioneer (Dayspring Church)

Year Ended 31st March 2021

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East Leeds Pioneer (Dayspring Church)

Year Ended 31st March 2021

Legal and Administrative Information

Reference

The Charity is called "East Leeds Pioneer (Dayspring Church)". The Church is registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission for England and Wales and was registered on the 11th July 2016.

Registered Charity Number	1168171
Registered Office	26a Main Street Garforth Leeds England LS25 1AA

Website	https://www.dayspringchurch.co.uk/
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Trustees at 31st March 2021	Mrs L Flynn Mr T White Mrs K Williams Mrs H Schofield Mr B Campbell
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Primary Bankers	Unity Trust Bank Four Brindleyplace Birmingham B1 2JB
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Independent Examiner:	Nigel Wyatt BSC FCA Wyatt & Co Chartered Accountants 125 Main Street Garforth Leeds LS25 1AF
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East Leeds Pioneer (Dayspring Church)

Trustees' Annual Report

Year ended 31 March 2021

Origin and Name

The Church was originally established as Garforth Baptist Church in 1986 and developed into Dayspring Christian Fellowship in 1989, as a tool for evangelistic outreach. The church was part of the Yorkshire Baptist Association as an unincorporated organisation. It was decided in 2016 to set up an independent charity in the form of a Charitable Incorporated Organisation (CIO). The new charity was registered with the Charity Commission on 11 July 2016 with charity number 1168171 under the name of East Leeds Pioneer (Dayspring Church).

The common name used is Dayspring Church.

The primary vision statement of Dayspring Church is to:

"Build a strong, growing church, with sufficient resources to significantly impact the housing estates and rural areas on the east side of Leeds with Jesus centred communities".

This vision was further clarified into three focus areas:

1. **Community** – "*A place to call home*" – Our vision is that we will live as a family, in a place where people can belong and believe. We will be a church where people are celebrated, where people are missed, where people are loved and where everyone is included.
2. **Resourcing** – "*A place to grow*" – Our vision is to create a place where we discover our true identity and purpose in Christ. The Bible is God's word to us and is central to our understanding of His Love. Worship and God's presence is key to being equipped for all God has for us. We are expectant of the Holy Spirit and his power to transform.
3. **Releasing** – "*A place that sends out*" – Our vision is that together we will see transformation within and beyond our walls. We will send and support people in their adventures – pioneers sent to bring God's Kingdom in Garforth, to surrounding areas of East Leeds and to all nations of the world.

Public benefit statement

The objects of Day Spring Church as a Charitable Incorporated Organisation (CIO) are, for public benefit:-

- The advancement of the Christian faith in accordance with the Statement of Faith; and
- The relief of those in need by reason of financial hardship, ill health, unemployment, disability and such other economic or social disadvantage in such ways as the Charity Trustees may from time to time decide.

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Review of the Period

Due to the continued effects of the coronavirus pandemic the church continues to meet via zoom to ensure contact with as many people as possible. Where church members have been unable to access using our zoom link, contact has been maintained by telephone, email, letter our website and or social media.

East Leeds Pioneer (Dayspring Church)

Trustees' Annual Report

Year ended 31 March 2021

Cells

Cells are small groups, which meet within homes throughout the area that Dayspring covers. Cells are the main expression of Dayspring Church where members share and grow in their Christian lives together. Cell groups have continued to meet throughout the year via our zoom link due to the Coronavirus pandemic.

Our Office

Our office space is still under review since the closure of the church office last year. The church leaders and our administrator are working from home.

House of Refuge in Harehills

We were hoping to have the house ready for occupancy early in the year, but this has not been possible due to the coronavirus pandemic. However we expect the renovations to be completed towards the end of June or early July.

Love Offerings

Each year the Church takes up Love offerings which are over and above normal giving to the Church to show our thanks to God. Love offerings usually involve support for individuals or organisations to further the knowledge of Jesus in our location or in the wider world.

Future Plans

As the coronavirus restrictions are lifted, and following official guidelines, we have plans in place for small face to face meetings from the end of May to mid June. These will be followed by a celebration bringing the whole church together in July.

Moving forward, monthly meetings have been booked from September to enable us to meet locally in the Miners Welfare Hall in Garforth. On other Sundays in the months ahead we expect to continue using our zoom link to meet together as we develop hybrid church.

Our children and young people meet via zoom on a monthly basis at present using different formats and according to age.

Grants Policy

It is the policy of the leadership team to make grants of up to 25% of income in any year to individuals and organisations actively involved in Christian evangelism, mainly but not exclusively, in the UK. In addition, small grants may be made to individuals in the Church who are in financial need.

Organisational Structure

Joint Leadership now rests with Lesley Flynn and Sharon Tredgett. Lesley taking up her position on 1st October 2018 and Sharon hers on 1st January 2019.

East Leeds Pioneer (Dayspring Church)

Trustees' Annual Report

Year ended 31 March 2021

Trustees and Members of the CIO

Trustees are nominated by the leadership team of the Church. These nominations are put forward to a meeting of the trustees and members of the CIO for consideration.

Out of pocket expenses may be reimbursed when acting on trustee business.

Each trustee has a fixed term of office of three years. After this term they can put themselves forward for reappointment.

Affiliations

Dayspring Church is affiliated to the Pioneer Network of Churches and in particular the Northern Forum, the northern regional group of Churches. From time to time, the Church draws on the oversight and wisdom of leading figures within the Pioneer organisation.

Financial Review and Investment Policy

The Church places any funds, not immediately required, with the Charities Official Investment Fund (Charities Deposit Fund) which pays a competitive gross rate of interest. The Church operates one main bank account with the Unity Trust Bank, which is used for the day to day finances of the Church.

All assets of Dayspring Church are used for the direct charitable purpose of the Church. The trustees consider that the financial position at the Balance Sheet date is satisfactory and the Church is able to meet future obligations.

At the year end the unrestricted fund balance was £135,421 (2020: £147,705) and the restricted fund balance was £3,473 (2020: £3,390).

Reserves

As a guide the church seeks to keep unrestricted reserves of a minimum three months of normal running costs (2021: £18,256) as they fall due. At the year end the church held £37,494 as unrestricted reserves, which is above the trustees agreed guidance.

East Leeds Pioneer (Dayspring Church)

Trustees' Annual Report

Year ended 31 March 2021

Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved and signed on behalf of the board of trustees by:



Mrs H Schofield
Chair of Trustees

Date 08/12/2021

East Leeds Pioneer (Dayspring Church)

Year Ended 31st March 2021

Independent Examiners Report

I report to the trustees on my examination of the financial statements of East Leeds Pioneer (Dayspring Church) ('the charity') for the year ended 31st March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

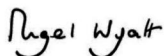
Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 09/12/2021

East Leeds Pioneer (Dayspring Church)

Year Ended 31st March 2021

Statement of Financial Activities

		Unrestricted Funds	2021 Restricted Funds	Total Funds	2020 Total funds
	Note	£	£	£	£
Income					
Donations and legacies		61,312	3,725	65,037	66,484
Charitable activities	2	240	-	240	3,180
Investment Income		30	-	30	725
Total Income		<u>61,583</u>	<u>3,725</u>	<u>65,308</u>	<u>70,389</u>
Expenditure					
Expenditure on charitable activities	3	<u>73,026</u>	<u>3,642</u>	<u>76,668</u>	<u>93,325</u>
Total Expenditure		<u>73,026</u>	<u>3,642</u>	<u>76,668</u>	<u>93,325</u>
Net income / (expenditure)		<u>(11,443)</u>	<u>83</u>	<u>(11,360)</u>	<u>(22,936)</u>
Net income and net movement in funds					
Total funds brought forward	11	147,705	3,390	151,095	52,191
Transfers	11	-	-	-	-
Total funds carried forward	11	<u>136,262</u>	<u>3,473</u>	<u>139,735</u>	<u>29,255</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

East Leeds Pioneer (Dayspring Church)


Year Ended 31st March 2021

Statement of Financial Position

	Note	2021 £	2020 £
Fixed assets			
Tangible Fixed Assets	8	95,351	97,927
Current assets			
Debtors	9	1,408	11,861
Cash at bank and in hand		42,377	43,437
		<u>43,786</u>	<u>55,298</u>
Creditors: amounts falling due within one year	10	3,567	2,130
Net current assets		<u>40,219</u>	<u>53,168</u>
Total assets less current liabilities		<u>135,570</u>	<u>151,095</u>
Net assets	12	<u>135,570</u>	<u>151,095</u>
Funds of the charity			
Restricted funds	11	3,473	3,390
Unrestricted funds	11		
Unrestricted General		38,335	49,418
Designated Funds		97,927	98,287
		<u>136,262</u>	<u>147,705</u>
Total charity funds		<u>139,735</u>	<u>151,095</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:	Toby White
Signed on behalf of the Trustees:	
Date of approval:	08/12/2021

East Leeds Pioneer (Dayspring Church)

Year Ended 31st March 2021

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

East Leeds Pioneer (Dayspring Church)

Year Ended 31st March 2021

Notes to the Financial Statements

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Abilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on furniture and equipment which is written off on a straight-line basis over time estimated useful live of the asset.

Freehold property	2% straight line
Fixtures and fittings	33% straight line
Equipment	20% Reducing Balance

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

East Leeds Pioneer (Dayspring Church)

Year Ended 31st March 2021

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations and legacies			
Donations - Regular not gift aided	15,530	-	15,530
Donations - Under gift aid	36,185	-	36,185
Gift Aid	9,597	-	9,597
Donations - Love offerings	-	3,725	3,725
	<u>61,312</u>	<u>3,725</u>	<u>61,312</u>
 Charitable activities			
Dayspring events	240	-	240
Counselling centre	-	-	-
	<u>240</u>	<u>-</u>	<u>240</u>
 Investment Income			
Interest on deposit account	30	-	30
	<u>30</u>	<u>-</u>	<u>30</u>
 Total Income	<u>61,583</u>	<u>3,725</u>	<u>65,308</u>

East Leeds Pioneer (Dayspring Church)

Year Ended 31st March 2021

Notes to the Financial Statements

2 Analysis of Income (Continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations and legacies			
Donations - Regular not gift aided	1,626	-	1,626
Donations - Under gift aid	43,247	-	43,247
Gift Aid	19,125	-	19,125
Donations - Love offerings	-	2,486	2,486
	<u>63,998</u>	<u>2,486</u>	<u>66,484</u>
 Charitable activities			
Dayspring events	1,020	-	1,020
Counselling centre	2,160	-	2,160
	<u>3,180</u>	<u>-</u>	<u>3,180</u>
 Investment Income			
Interest on deposit account	725	-	725
	<u>725</u>	<u>-</u>	<u>725</u>
 Total Income	<u>67,903</u>	<u>2,486</u>	<u>70,389</u>

East Leeds Pioneer (Dayspring Church)

Year Ended 31st March 2021

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Counselling & Listening Centre	-	-	-
Dayspring events	870	-	870
Meetings	2,602	-	2,602
Grants to individuals and charities	8,071	3,642	11,713
Management & administration	46,618	-	46,618
Abigail House	14,865	-	14,865
	<u>73,026</u>	<u>3,642</u>	<u>76,668</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Counselling & Listening Centre	9,019	-	9,019
Dayspring events	125	-	125
Meetings	5,450	-	5,450
Grants to individuals and charities	15,296	1,996	17,292
Management & administration	60,790	-	60,790
Abigail House	649	-	649
	<u>91,329</u>	<u>1,996</u>	<u>93,325</u>

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

5 Independent examination fees

Fees payable to the independent examiner for:

	2021 £	2020 £
Independent examination and preparation of the financial statements	900	1,080

East Leeds Pioneer (Dayspring Church)

Year Ended 31st March 2021

Notes to the Financial Statements

6 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	35,503	41,020
Social security costs	-	-
Employer contributions to pension plans	580	744
	<u>36,083</u>	<u>41,765</u>

The average head count of employees during the year was as follows:

	2021	2020
Average Head Count	4	4

No employee received employee benefits of more than £60,000 during the year was as follows:

	2021	2020
More than £60,000	0	0

Key Management Personnel

The charity considers its key management personnel to be the full staff team. The remuneration received by the full staff team is noted above.

7 Trustee remuneration, expenses and donations

During the year three trustees and their related parties incurred out of pocket expenses totalling £3,871 (2020: £6,771.73) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel costs, administration costs, pastoral gifts and other charitable activity expenditure.

One trustee has been paid remuneration or received other benefits from employment with the charity or a related entity. During the year Mrs Leslie Flynn received £12,180 (£2020: £12,100) for her employed church leadership role. This paid role is not for the duties carried out as a trustee.

During the year the total aggregated donations made to the charity by the trustee's during the year was £7,607.

East Leeds Pioneer (Dayspring Church)

Year Ended 31st March 2021

Notes to the Financial Statements

8 Tangible Fixed Assets

	Freehold property	Fixtures and fittings	Total
		£	£
Cost as at 1st April 2020	102,995	4,726	107,721
Additions	-	-	-
Cost as at 31st March 2021	102,995	4,726	107,721
Depreciation as at 1st April 2020	5,069	4,726	9,795
Depreciation Charge	2,575	-	2,575
Depreciation as at 31st March 2021	7,644	4,726	12,370
Net Book Value as at 31st March 2021	95,351	-	95,351
Net Book Value as at 31st March 2020	97,927	-	97,927

9 Debtors

	2021	2020
	£	£
Accrued Income	841	10,856
Prepayments	567	1,005
	1,408	11,861

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	994	1,174
Trade Creditors	2,574	956
	3,567	2,130

East Leeds Pioneer (Dayspring Church)

Year Ended 31st March 2021

Notes to the Financial Statements

11 Analysis of Charitable Funds

Unrestricted Funds

	1 Apr 2020 £	Income £	Expenditure £	Gains/Loses £	Transfers £	31 Mar 2021 £
Unrestricted						
General	49,418	60,083	(65,167)	-	(5,999)	38,335
	<u>49,418</u>	<u>60,083</u>	<u>(65,167)</u>	<u>-</u>	<u>(5,999)</u>	<u>38,335</u>
Designated						
Genesis Project	120	-	-	-	(120)	-
Kids Klub	80	30	-	-	(110)	-
Abigail House	160	1,469	(7,858)	-	6,229	-
Building Fund	97,927	-	-	-	-	97,927
	<u>98,287</u>	<u>1,499</u>	<u>(7,858)</u>	<u>-</u>	<u>5,999</u>	<u>97,927</u>
Total Unrestricted	<u>147,705</u>	<u>61,583</u>	<u>(73,026)</u>	<u>-</u>	<u>-</u>	<u>136,262</u>
Restricted Funds						
Love Offering	3,390	3,725	(3,642)	-	-	3,473
Total Restricted	<u>3,390</u>	<u>3,725</u>	<u>(3,642)</u>	<u>-</u>	<u>-</u>	<u>3,473</u>
Total Funds	<u>151,095</u>	<u>65,308</u>	<u>(76,668)</u>	<u>-</u>	<u>-</u>	<u>139,735</u>

Fund Descriptions

Designated Funds

Kids Klub Funds to be donated to the work of Kidz Klub Leeds.

Abigail House Funds for the renovation and work completed on Abigail House

Building Fund Building fund holding the net book value of Abigail House separate from the general unrestricted funds.

Restricted Funds

Love Offering This is the balance of a collection to support overseas mission, local evangelistic events and the evangelistic activities of the Church.

East Leeds Pioneer (Dayspring Church)

Year Ended 31st March 2021

Notes to the Financial Statements

Fund Transfers

Genesis Project	Transfer from general to the restricted fund to up the funds to a nil balance.
Kids Klub	Transfer from general to the restricted fund to up the funds to a nil balance.
Abigail House	Transfer from unrestricted funds to move the net book value of Abigail House to be held in a separate fund from the unrestricted

12 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fixed Assets	95,351	-	95,351
Current Assets	40,313	3,473	43,786
Creditors less than 1 year	(3,567)	-	(3,567)
	<u>132,097</u>	<u>3,473</u>	<u>135,570</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fixed Assets	97,927	-	97,927
Current Assets	51,908	3,390	55,298
Creditors less than 1 year	(2,130)	-	(2,130)
	<u>147,705</u>	<u>3,390</u>	<u>151,095</u>

13 Related party transactions

There were no related party transactions which took place during the year (2019: £0)

14 Operating lease

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
No later than 1 year	-	2,400
	<u>-</u>	<u>2,400</u>