

HOLY TRINITY ROMANIAN CHURCH

England & Wales - Charity number 1168168

Details

Other names HOLY TRINITY - LONDON (ROMANIAN CHURCH)

Status Registered

Legal form CIO

Registered 2016-07-11

Register [View on the Charity Commission register](#)

Contact

Address 45 Barmouth Avenue
Perivale
Greenford
UB6 8JS

Phone 07795595757

Email OFFICE@SFANTATREIMELONDRA.CO.UK

Activities

Objects: THE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF THE CHRISTIAN FAITH IN SUCH WAYS AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: Church worship services, conferences, youth meetings, children's programs.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Romania
- City Of London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£760,458	£611,244	£1,237,009	2
2024-03-31	£717,777	£483,745	£1,087,795	2
2023-03-31	£545,469	£471,361	£853,763	2
2022-03-31	£527,887	£386,783	£779,655	2
2021-03-31	£289,539	£253,904	-	-

Trustees

Name	Role	Appointed
AUREL ARDELEAN		2016-07-11
BOGDAN CNIS		2024-02-04
DANIEL BUCUR		2024-02-04
MARIAN DANUT BULIGA		2024-02-04

HOLY TRINITY ROMANIAN CHURCH

England & Wales - Charity number 1168168

Accounts

Company registration number: CE007832

**HOLY TRINITY ROMANIAN CHURCH
Trading as HOLY TRINITY ROMANIAN CHURCH**

Unaudited financial statements

31 March 2025

HOLY TRINITY ROMANIAN CHURCH

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HOLY TRINITY ROMANIAN CHURCH

Directors and other information

Directors	MR AUREL ARDELEAN MS IULIA DANIELA RUS MR BOGDAN CNIS MR MARIAN DANUT BULIGA Mr DANIEL BUCUR
Company number	CE007832
Registered office	45 Barmouth Avenue Perivale Greenford UB6 8JS
Accountants	Acumen London 107 Burdett Road London E3 4JN
Bankers	BARCLAYS BANK UK

HOLY TRINITY ROMANIAN CHURCH

**Strategic report
Year ended 31 March 2025**

This report was approved by the board of directors on 4 September 2025 and signed on behalf of the board by:

MR AUREL ARDELEAN
Director

A handwritten signature in black ink, appearing to be 'Aurel Ardelean', written in a cursive style.

HOLY TRINITY ROMANIAN CHURCH

Directors report Year ended 31 March 2025

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2025.

Directors

The directors who served the company during the year were as follows:

MR AUREL ARDELEAN
MS IULIA DANIELA RUS
MR BOGDAN CNIS
MR MARIAN DANUT BULIGA
Mr DANIEL BUCUR

Dividends

The directors do not recommend the payment of a dividend.

Political donations and expenditure

This report was approved by the board of directors on 4 September 2025 and signed on behalf of the board by:

MR AUREL ARDELEAN
Director



HOLY TRINITY ROMANIAN CHURCH

Statement of comprehensive income Year ended 31 March 2025

	Note	2025 £	2024 £
Turnover	4	760,458	717,777
Other external charges		(144,297)	(49,208)
Staff costs	6	(91,087)	(110,898)
Depreciation and other amounts written off tangible and intangible fixed assets		(17,162)	(15,528)
Other operating expenses		(358,698)	(307,717)
Operating profit	5	149,214	234,426
Interest payable and similar expenses	7	-	(394)
Profit before taxation		149,214	234,032
Tax on profit		-	-
Profit for the financial year and total comprehensive income		<u>149,214</u>	<u>234,032</u>

All the activities of the company are from continuing operations.

The notes on pages 9 to 14 form part of these financial statements.

HOLY TRINITY ROMANIAN CHURCH

**Statement of financial position
31 March 2025**

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Tangible assets	9	781,780		791,928	
			781,780		791,928
Current assets					
Debtors	10	2,573		2,573	
Cash at bank and in hand		468,106		311,744	
		470,679		314,317	
Creditors: amounts falling due within one year	11	(15,450)		(18,450)	
Net current assets			455,229		295,867
Total assets less current liabilities			1,237,009		1,087,795
Net assets			1,237,009		1,087,795
Capital and reserves					
Profit and loss account			1,237,009		1,087,795
Shareholders funds			1,237,009		1,087,795

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 9 to 14 form part of these financial statements.

HOLY TRINITY ROMANIAN CHURCH

Statement of financial position (continued)
31 March 2025

These financial statements were approved by the board of directors and authorised for issue on 4 September 2025, and are signed on behalf of the board by:

MR AUREL ARDELEAN
Director

Company registration number: CE007832

The notes on pages 9 to 14 form part of these financial statements.

HOLY TRINITY ROMANIAN CHURCH

**Statement of changes in equity
Year ended 31 March 2025**

	Profit and loss account	Total
	£	£
At 1 April 2023	853,763	853,763
Profit for the year	234,032	234,032
Total comprehensive income for the year	<u>234,032</u>	<u>234,032</u>
At 31 March 2024 and 1 April 2024	<u>1,087,795</u>	<u>1,087,795</u>
Profit for the year	149,214	149,214
Total comprehensive income for the year	<u>149,214</u>	<u>149,214</u>
At 31 March 2025	<u><u>1,237,009</u></u>	<u><u>1,237,009</u></u>

HOLY TRINITY ROMANIAN CHURCH

**Statement of cash flows
Year ended 31 March 2025**

	2025	2024
	£	£
Cash flows from operating activities		
Profit for the financial year	149,214	234,032
<i>Adjustments for:</i>		
Depreciation of tangible assets	17,162	15,528
Interest payable and similar expenses	-	394
Gain/(loss) on disposal of tangible assets	-	4,364
<i>Changes in:</i>		
Trade and other creditors	(3,000)	-
Cash generated from operations	<u>163,376</u>	<u>254,318</u>
Interest paid	-	(394)
Net cash from operating activities	<u>163,376</u>	<u>253,924</u>
Cash flows from investing activities		
Purchase of tangible assets	(7,014)	(35,686)
Proceeds from sale of tangible assets	-	6,000
Net cash used in investing activities	<u>(7,014)</u>	<u>(29,686)</u>
Net increase/(decrease) in cash and cash equivalents	156,362	224,238
Cash and cash equivalents at beginning of year	<u>311,744</u>	<u>87,506</u>
Cash and cash equivalents at end of year	<u>468,106</u>	<u>311,744</u>

HOLY TRINITY ROMANIAN CHURCH

Notes to the financial statements Year ended 31 March 2025

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is 45 Barmouth Avenue, Perivale, Greenford, UB6 8JS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

HOLY TRINITY ROMANIAN CHURCH

Notes to the financial statements (continued) Year ended 31 March 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	straight line
Motor vehicles	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Hire purchase and finance leases

Assets held under finance leases are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

HOLY TRINITY ROMANIAN CHURCH

Notes to the financial statements (continued) Year ended 31 March 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

5. Operating profit

Operating profit is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible assets	17,162	15,528
(Gain)/loss on disposal of tangible assets	-	4,364
	<u> </u>	<u> </u>

HOLY TRINITY ROMANIAN CHURCH

Notes to the financial statements (continued)
Year ended 31 March 2025

6. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to:

	2025	2024
Administrative staff	-	2
	<u> </u>	<u> </u>

The aggregate payroll costs incurred during the year were:

	2025	2024
	£	£
Wages and salaries	65,228	77,378
Social security costs	25,859	33,520
	<u> </u>	<u> </u>
	<u>91,087</u>	<u>110,898</u>

7. Interest payable and similar expenses

	2025	2024
	£	£
Other loans made to the company:		
Finance leases and hire purchase contracts	-	394
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

8. Earnings per share

Basic earnings/(loss) per share

The earnings/(loss) and weighted average number of shares used in the calculation of basic earnings/(loss) per share are as follows:

	2025	2024
	£	£
Profit for the year attributable to the owners of the company	149,214	234,032
	<u> </u>	<u> </u>

Diluted earnings/(loss) per share

The earnings/(loss) and weighted average number of shares used in the calculation of diluted earnings/(loss) per share are as follows:

	2025	2024
	£	£
Earnings/(loss) used in calculation of basic earnings/(loss) per share	149,214	234,032
	<u> </u>	<u> </u>

HOLY TRINITY ROMANIAN CHURCH

Notes to the financial statements (continued)
Year ended 31 March 2025

9. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2024	711,131	218,715	18,686	30,576	979,108
Additions	-	-	7,014	-	7,014
At 31 March 2025	<u>711,131</u>	<u>218,715</u>	<u>25,700</u>	<u>30,576</u>	<u>986,122</u>
Depreciation					
At 1 April 2024	-	170,204	-	16,976	187,180
Charge for the year	-	9,702	4,740	2,720	17,162
At 31 March 2025	<u>-</u>	<u>179,906</u>	<u>4,740</u>	<u>19,696</u>	<u>204,342</u>
Carrying amount					
At 31 March 2025	<u>711,131</u>	<u>38,809</u>	<u>20,960</u>	<u>10,880</u>	<u>781,780</u>
At 31 March 2024	<u>711,131</u>	<u>48,511</u>	<u>18,686</u>	<u>13,600</u>	<u>791,928</u>

10. Debtors

	2025	2024
	£	£
Other debtors	2,573	2,573

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	2,500	2,500
Obligations under finance leases	487	487
Other creditors	12,463	15,463
	<u>15,450</u>	<u>18,450</u>

12. Obligations under finance leases

HOLY TRINITY ROMANIAN CHURCH

Notes to the financial statements (continued) Year ended 31 March 2025

13. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	311,744	156,362	468,106
Debt due within one year	(487)	-	(487)
	<u>311,257</u>	<u>156,362</u>	<u>467,619</u>

HOLY TRINITY ROMANIAN CHURCH

The following pages do not form part of the statutory accounts.

HOLY TRINITY ROMANIAN CHURCH

Detailed income statement Year ended 31 March 2025

	2025 £	2024 £
Turnover		
Donations and legacies	724,989	716,406
Other income	35,469	1,371
	760,458	717,777
 Cost of sales		
Church and ministry expenses	(144,297)	(49,208)
	(144,297)	(49,208)
 Gross profit	 616,161	 668,569
 Gross profit percentage	 81.0%	 93.1%
 Overheads		
Administrative expenses		
Wages and salaries	(65,228)	(77,378)
Employer's social security contributions	(25,859)	(33,520)
Staff training	-	(1,794)
Overseas missions	(36,727)	(17,218)
Rent payable	(80,361)	(83,545)
Rates	(2,030)	(7,100)
Insurance	(3,656)	(5,734)
Repairs and maintenance	(59,633)	(30,827)
Printing, postage and stationery	(8,399)	(4,772)
Telephone	(1,190)	(1,637)
Computer costs	(12,045)	(10,372)
Motor expenses	(17,786)	(19,120)
Travelling and entertainment	(23,267)	(25,721)
Hospitality & protocol	(1,191)	(29,325)
Accountancy fees	(8,100)	(7,030)
Bank charges	(912)	(3,182)
General expenses	-	(1)
Charitable donations - type 1	(56,192)	(42,648)
Welfare expenses-Social	(2,988)	(1,679)
Youth and Sunday school	(40,453)	(7,712)
Subscriptions	(3,768)	(3,936)
Depreciation of tangible assets	(17,162)	(15,528)
Gain/loss on disposal of tangible assets	-	(4,364)
	(466,947)	(434,143)
 Operating profit	 149,214	 234,426
 Operating profit percentage	 19.6%	 32.7%

HOLY TRINITY ROMANIAN CHURCH

Detailed income statement (continued)
Year ended 31 March 2025

	2025	2024
	£	£
Interest payable and similar expenses	-	(394)
Profit before taxation	<u>149,214</u>	<u>234,032</u>

HOLY TRINITY ROMANIAN CHURCH

England & Wales - Charity number 1168168

Accounts

HOLY TRINITY ROMANIAN CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

HOLY TRINITY ROMANIAN CHURCH

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HOLY TRINITY ROMANIAN CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees Gheorghe Lucaciu, Chair
Iulia Daniela Rus
Bogdan Cnis
Claudia - Tabita Girtu
Marian Danut Buliga
Daniel Bucur
Otniel Trinc
Ghita Curteanu
David Gabriel Prunean
Corneliu Popa
Aurel Ardelean

Charity registered number 1168168

Principal office 45 Barmouth Avenue
Perivale
Greenford
UB6 8JS

Accountants ACUMEN LONDON LTD
107 Burdett Road
London
E3 4JN

HOLY TRINITY ROMANIAN CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the HOLY TRINITY ROMANIAN CHURCH for the 1 April 2023 to 31 March 2024.

Trustees who served during the year were:

Gheorghe Lucaciu, Chair
Iulia Daniela Rus
Bogdan Cris
Claudia - Tabita Girtu
Marian Danut Buliga
Daniel Bucur
Otniel Trinc
Ghita Curteanu
David Gabriel Prunean
Corneliu Popa
Aurel Ardelean

Objectives and activities

● Policies and objectives

The main objective among others is the advancement of the Christian faith in such ways as the charity trustees may from time to time decide.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Activities undertaken to achieve objectives

The church held weekly open-door church services during the year providing spiritual nourishments to its members as well as providing several welfare assistance where there trustees identified a need.

Achievements and performance

● Main achievements of the Charity

During the year, the charity undertook several welfare and overseas projects aimed at sharing the message of God's salvation and bringing relief to people who are in dire need. These included buying and distribution of bibles, providing equipments to start up churches and several poverty alleviation initiatives.

● Financial review

Total receipts during the year were £ 717,777 (2023: £545,469). Total expenditure for the year was £483,745 (2023: £471,361). The detailed breakdown of the accounts can be found in the accompanying SOFA, balance sheet and notes.

HOLY TRINITY ROMANIAN CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The trustees aim to build up reserves to enable the CIO to acquire its own place of worship and operations. This has been identified as a key success factor by the trustees in order to fully realise the charitable objects of the charity.

Structure, governance and management

- **Constitution**

HOLY TRINITY ROMANIAN CHURCH is a registered charity, number 1168168, and is constituted under a Trust deed.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

- **Organisational structure and decision-making policies**

No new trustee was appointed during the year. The board of trustees set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

- **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

HOLY TRINITY ROMANIAN CHURCH

TRUSTEES' REPORT
(CONTINUED) FOR THE YEAR
ENDED 31 MARCH 2024

HOLY TRINITY ROMANIAN CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

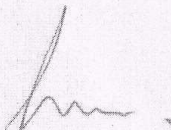
- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP (FRS 102).
- make judgments and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Aurel Ardelean

Date: 27 December 2024



HOLY TRINITY ROMANIAN CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of HOLY TRINITY ROMANIAN CHURCH ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 27 December 2024

Wasiul Islam, FCCA

107 Burdett Road, London. E3 4JN

HOLY TRINITY ROMANIAN CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:				
Donations and legacies	3	716,406	716,406	545,469
Other Income		<u>1,371</u>	<u>1,371</u>	
		<u>717,777</u>	<u>717,777</u>	<u>527,887</u>
Total income				
Expenditure on:				
Raising funds	4	110,898	110,898	72,060
Charitable activities		<u>372,847</u>	<u>372,847</u>	<u>399,301</u>
		<u>483,745</u>	<u>483,745</u>	<u>471,361</u>
Total expenditure				
		<u>234,032</u>	<u>234,032</u>	<u>74,108</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		853,763	853,763	779655
Net movement in funds		<u>234,032</u>	<u>234,032</u>	<u>74,108</u>
		<u>1,087,795</u>	<u>1,087,795</u>	<u>853,763</u>
Total funds carried forward				

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

HOLY TRINITY ROMANIAN CHURCH

BALANCE SHEET
AS AT 31 MARCH 2023

Fixed assets		2024	2023
Tangible assets	Note	£	£
	9	<u>791,928</u> 791,928	<u>782,134</u> 782,134
Current assets			
Debtors			
Cash at bank and in hand	10	2,573 <u>311,744</u> 314,317	2,573 <u>87,506</u> 90,079
Creditors: amounts falling due within one year	11	<u>(18,450)</u>	<u>(18,450)</u>
Net current assets		<u>295,867</u>	<u>71,629</u>
Total assets less current liabilities		1,087,795	853,763
Creditors: amounts falling due after more than one year	12		
Net assets excluding pension asset		<u>1,087,795</u>	<u>853,763</u>
Total net assets		<u>1,087,795</u>	<u>853,763</u>
Charity funds			<u>853,763</u>
Unrestricted funds			
Total funds		<u>1,087,795</u>	<u>853,763</u>

The financial statements were approved and authorised for issue by the Trustees on 27 December 2024 and signed on their behalf by:
Aurel Ardelean

HOLY TRINITY ROMANIAN CHURCH

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	253,924	150,964
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(29686)	(775,776)
	<hr/>	<hr/>
Net cash used in investing activities	(29686)	(775776)
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	487
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	224,238	(624,325)
Cash and cash equivalents at the beginning of the year	87,506	
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	311,744	(624,325)
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 9 to 18 form part of these financial statements

HOLY TRINITY ROMANIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Charity registered number

1168168

Principal office

45 Barmouth Avenue, Perivale, Greenford, UB6 8JS

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) -Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

HOLY TRINITY ROMANIAN CHURCH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	-
Plant and machinery	- 20% straight line
Motor vehicles	- 20% straight line

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

HOLY TRINITY ROMANIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.9 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	716,406	716,406
Other	<u>1,371</u>	<u>1371</u>
Income	717,777	717,777

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	<u>545,469</u>	<u>545,469</u>

HOLY TRINITY ROMANIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Wages and salaries	110,898	110,898
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Wages and salaries	72,060	72,060
	<hr style="border-top: 1px solid #000;"/>	<hr style="border-top: 1px solid #000;"/>
<i>Total 2024</i>	<i>72,060</i>	<i>72,060</i>
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>

5. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Church activities	291,342	81,505	372,847
Overseas missions	17,218		17,218
	<hr style="border-top: 1px solid #000;"/>	<hr style="border-top: 1px solid #000;"/>	<hr style="border-top: 1px solid #000;"/>
Total 2024	274,124	81,505	355,629
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>

HOLY TRINITY ROMANIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Church activities	295,543	60,830	356,373
Overseas missions	42,928	-	42,928
<i>Total 2023</i>	<u>338,471</u>	<u>60,830</u>	<u>399,301</u>

Analysis of direct costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Depreciation	15,528	61,466
Donations	42,648	48,099
Welfare expenses - Social	16,79	4,649
Rent & Hall hire	90,645	104,926
Repairs and maintenance	30,827	35,662
Hospitality & protocol	29,325	10,377
Overseas missions Youth and Sunday school	17,218 7,712	42,928 1,980
Equipment hire	-	350
Books, Cds etc	-	527
Church and ministry expenses	51,002	27,138
HP interest	394	369
Gain/loss on disposal of tangible assets	<u>4,364</u>	-
	<u>291,342</u>	<u>338,471</u>

HOLY TRINITY ROMANIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Subscriptions	3,936	-
Printing, postage and stationery	-	-
Motor running expenses	19,120	33,451
Travelling & subsistence	25,721	15,769
Sundry expenses	4,773	2,070
Bank charges	3,182	1,355
Accountancy fees	7,030	1,870
Telephone, internet & Church Apps	12,009	2,998
Insurance	5,734	3,317
	81,505	60,830
	81,505	60,830

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,200 (2023 - £2,500), and other accountancy related services of £1800 (2023 - £600).

7. Staff costs

	2024 £	<i>2023 £</i>
Wages and salaries	110,898	72,060
	110,898	72,060
	110,898	72,060

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	<i>2023 No.</i>
Staff	2	2
	2	2

HOLY TRINITY ROMANIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation				
At 1 April 2023	711,131	218,715	23,940	953,786
Additions		18,686	6636	25,322
At 31 March 2024	711,131	237401	30576	979,108
Depreciation				
At 1 April 2022	-	158,076	13576	171652
Charge for the year		12,128	3,400	15,528
At 31 March 2023	-	170,274	16,976	187,180
Net book value				
At 31 March 2024	711,131	67,197	13,600	791,928
At 31 March 2023	711,131	60,639	10,364	782,134

10. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	2,573	2,573
	2,573	2573

HOLY TRINITY ROMANIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	-	-
Obligations under finance lease and hire purchase contracts	487	487
Other creditors	15,463	15,463
Accruals and deferred income	2,500	2,500
	18,450	18,450
	18,450	18,450

12. Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	-	-487
	-	-487
	-	-487

13. Financial instruments

	2024	2023
	£	£
Financial assets		
Cash and cash equivalents	311,744	87,506
Debt due within one year	<u>-487</u>	<u>-487</u>
	311,257	87,019
	311,257	87,019

Financial assets measured at fair value through income and expenditure comprise debtors and cash at bank.

HOLY TRINITY ROMANIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Analysis of net assets between funds

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	791928	791928
Current assets	314317	314317
Creditors due within one year	(18,450)	(18,450)
Total	1087795	1087795

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the year (as per Statement of Financial Activities)	234,032	74,108
Adjustments for:		
Depreciation charges	15528	61,466
Increase in creditors	-	2366
Net cash provided by operating activities	249560	137940

17. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	311,744	87506
Total cash and cash equivalents	311,744	87506

HOLY TRINITY ROMANIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	87,506	224,238	311,744
Debt due within one year	(487)		(487)
	<u>87,019</u>	<u>224,238</u>	<u>311,257</u>
	<u><u>87,019</u></u>	<u><u>224,238</u></u>	<u><u>311,257</u></u>

19. Related party transactions

The HOLY TRINITY ROMANIAN CHURCH has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the HOLY TRINITY ROMANIAN CHURCH at 31 March 2024.

HOLY TRINITY ROMANIAN CHURCH

England & Wales - Charity number 1168168

Accounts

HOLY TRINITY ROMANIAN CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

HOLY TRINITY ROMANIAN CHURCH

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Statement of cash flows	8
Notes to the financial statements	9 - 18

HOLY TRINITY ROMANIAN CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	Gheorghe Lucaciu, Chair Aurel Ardelean Corneliu Popa David Gabriel Prunean
Charity registered number	1168168
Principal office	45 Barmouth Avenue Perivale Greenford UB6 8JS
Accountants	GIL Accountancy Services 177 Ballens Road Chatham Kent ME5 8PG

HOLY TRINITY ROMANIAN CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the HOLY TRINITY ROMANIAN CHURCH for the 1 April 2022 to 31 March 2023.

Trustees who served during the year were:

Gheorghe Lucaciu, Chair

Aurel Ardelean

Corneliu Popa

David Gabriel Prunean

Objectives and activities

● Policies and objectives

The main objective among others is the advancement of the christian faith in such ways as the charity trustees may from time to time decide.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Activities undertaken to achieve objectives

The church held weekly open door church services during the year providing spiritual nourishments to its members as well as providing several welfare assistance where there trustees identified a need.

Achievements and performance

● Main achievements of the Charity

During the year, the charity undertook several welfare and overseas projects aimed at sharing the message of God's salvation and bringing relief to people who are in dire need. These included buying and distribution of bibles, providing equipments to start up churches and several poverty alleviation initiatives.

● Financial review

Total receipts during the year was £545,469 (2022: £527,887). Total expenditure for the year was £471,361 (2022: £386,783). The detailed breakdown of the accounts can be found in the accompanying SOFA, balance sheet and notes.

● Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

HOLY TRINITY ROMANIAN CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

- **Reserves policy**

The trustees aim to build up reserves to enable the CIO to acquire its own place of worship and operations. This has been identified as a key success factor by the trustees in order to fully realise the charitable objects of the charity.

Structure, governance and management

- **Constitution**

HOLY TRINITY ROMANIAN CHURCH is a registered charity, number 1168168, and is constituted under a Trust deed.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

- **Organisational structure and decision-making policies**

No new trustee was appointed during the year. The board of trustees set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

- **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

HOLY TRINITY ROMANIAN CHURCH

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

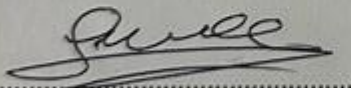
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Gheorghe Lucaciu

Date: 27 January 2024

HOLY TRINITY ROMANIAN CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of HOLY TRINITY ROMANIAN CHURCH ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 27 January 2024

D Tabiri

FCCA

177 Ballens Road, Chatham. ME5 8PG

HOLY TRINITY ROMANIAN CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:				
Donations and legacies	3	545,469	545,469	527,887
Total income		545,469	545,469	527,887
Expenditure on:				
Raising funds	4	72,060	72,060	62,081
Charitable activities		399,301	399,301	324,702
Total expenditure		471,361	471,361	386,783
Net movement in funds		74,108	74,108	141,104
Reconciliation of funds:				
Total funds brought forward		779,655	779,655	638,551
Net movement in funds		74,108	74,108	141,104
Total funds carried forward		853,763	853,763	779,655

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

HOLY TRINITY ROMANIAN CHURCH

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	782,134	67,822
		<u>782,134</u>	<u>67,822</u>
Current assets			
Debtors	10	2,573	-
Cash at bank and in hand		87,506	725,864
		<u>90,079</u>	<u>725,864</u>
Creditors: amounts falling due within one year	11	(18,450)	(13,544)
Net current assets		<u>71,629</u>	<u>712,320</u>
Total assets less current liabilities		<u>853,763</u>	<u>780,142</u>
Creditors: amounts falling due after more than one year	12	-	(487)
Net assets excluding pension asset		<u>853,763</u>	<u>779,655</u>
Total net assets		<u><u>853,763</u></u>	<u><u>779,655</u></u>
Charity funds			
Unrestricted funds		853,763	779,655
Total funds		<u><u>853,763</u></u>	<u><u>779,655</u></u>

The financial statements were approved and authorised for issue by the Trustees on 27 January 2024 and signed on their behalf by:

Gheorghe Lucaciu



The notes on pages 9 to 18 form part of these financial statements.

HOLY TRINITY ROMANIAN CHURCH

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	137,419	189,843
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(775,777)	(38,354)
	<hr/>	<hr/>
Net cash used in investing activities	(775,777)	(38,354)
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(638,358)	151,489
Cash and cash equivalents at the beginning of the year	725,864	574,375
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	87,506	725,864
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 9 to 18 form part of these financial statements

HOLY TRINITY ROMANIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Charity registered number

1168168

Principal office

45 Barmouth Avenue, Perivale, Greenford, UB6 8JS

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

HOLY TRINITY ROMANIAN CHURCH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	-
Plant and machinery	- 20% straight line
Motor vehicles	- 20% straight line

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

HOLY TRINITY ROMANIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.9 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	545,469	545,469
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	527,887	527,887
	<hr/> <hr/>	<hr/> <hr/>

HOLY TRINITY ROMANIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Wages and salaries	72,060	72,060
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Publicity	14	14
Wages and salaries	62,067	62,067
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
<i>Total 2022</i>	<i>62,081</i>	<i>62,081</i>
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Church activities	295,543	60,830	356,373
Overseas missions	42,928	-	42,928
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Total 2023	338,471	60,830	399,301
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>

HOLY TRINITY ROMANIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Church activities	197,908	57,000	254,908
Overseas missions	69,794	-	69,794
<i>Total 2022</i>	<u>267,702</u>	<u>57,000</u>	<u>324,702</u>

Analysis of direct costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Depreciation	61,466	37,602
Donations	48,099	44,867
Welfare expenses - Social	4,649	18,553
Rent & Hall hire	104,926	76,689
Repairs and maintenance	35,662	515
Hospitality & protocol	10,377	6,533
Overseas missions	42,928	69,794
Youth and Sunday school	1,980	3,240
Equipment hire	350	-
Books, Cds etc	527	2,529
Church and ministry expenses	27,138	7,011
HP interest	369	369
	<u>338,471</u>	<u>267,702</u>

HOLY TRINITY ROMANIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds	<i>Total funds</i>
	2023	<i>2022</i>
	£	£
Subscriptions	-	541
Printing, postage and stationery	-	1,676
Motor running expenses	33,451	21,241
Travelling & subsistence	15,769	15,231
Sundry expenses	2,070	6,060
Bank charges	1,355	2,423
Accountancy fees	1,870	3,100
Telephone, internet & Church Apps	2,998	5,787
Insurance	3,317	941
	60,830	<i>57,000</i>
	60,830	<i>57,000</i>

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,500 (2022 - £2,500), and other accountancy related services of £600 (2022 - £1,908).

7. Staff costs

	2023	<i>2022</i>
	£	£
Wages and salaries	72,060	62,067
	72,060	<i>62,067</i>
	72,060	<i>62,067</i>

The average number of persons employed by the Charity during the year was as follows:

	2023	<i>2022</i>
	No.	No.
Staff	2	<i>2</i>
	2	<i>2</i>
	2	<i>2</i>

No employee received remuneration amounting to more than £60,000 in either year.

HOLY TRINITY ROMANIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

9. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation				
At 1 April 2022	-	154,070	23,940	178,010
Additions	711,131	64,645	-	775,776
At 31 March 2023	711,131	218,715	23,940	953,786
Depreciation				
At 1 April 2022	-	103,398	6,788	110,186
Charge for the year	-	54,678	6,788	61,466
At 31 March 2023	-	158,076	13,576	171,652
Net book value				
At 31 March 2023	711,131	60,639	10,364	782,134
At 31 March 2022	-	50,672	17,152	67,824

10. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	2,573	-
	2,573	-

HOLY TRINITY ROMANIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	-	914
Obligations under finance lease and hire purchase contracts	487	5,470
Other creditors	15,463	4,660
Accruals and deferred income	2,500	2,500
	18,450	13,544
	18,450	13,544

12. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	-	487
	-	487
	-	487

13. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	87,506	725,864
	87,506	725,864
	87,506	725,864

Financial assets measured at fair value through income and expenditure comprise debtors and cash at bank.

14. Summary of funds

	Balance at 1 April 2022	Income	Expenditure	Balance at 31 March 2023
	£	£	£	£
General funds	779,655	545,469	(471,361)	853,763
	779,655	545,469	(471,361)	853,763
	779,655	545,469	(471,361)	853,763

HOLY TRINITY ROMANIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. Analysis of net assets between funds

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	782,134	782,134
Current assets	90,079	90,079
Creditors due within one year	(18,450)	(18,450)
Total	853,763	853,763

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	74,108	141,104
Adjustments for:		
Depreciation charges	61,466	37,602
Increase in creditors	2,366	11,137
Net cash provided by operating activities	137,940	189,843

17. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	87,506	725,864
Total cash and cash equivalents	87,506	725,864

HOLY TRINITY ROMANIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	725,864	(638,358)	87,506
Finance leases	(5,957)	5,470	(487)
	<u>719,907</u>	<u>(632,888)</u>	<u>87,019</u>

19. Related party transactions

The HOLY TRINITY ROMANIAN CHURCH has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the HOLY TRINITY ROMANIAN CHURCH at 31 March 2023.

HOLY TRINITY ROMANIAN CHURCH

England & Wales - Charity number 1168168

Accounts

HOLY TRINITY ROMANIAN CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

HOLY TRINITY ROMANIAN CHURCH

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Reference and administrative details of the Charity, its Trustees and advisers	1
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Statement of cash flows	8
Notes to the financial statements	9 - 18

HOLY TRINITY ROMANIAN CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	Gheorghe Lucaciu, Chair Aurel Ardelean Corneliu Popa David Gabriel Prunean
Charity registered number	1168168
Principal office	45 Barmouth Avenue Perivale Greenford UB6 8JS
Accountants	GIL Accountancy Services 177 Ballens Road Chatham Kent ME5 8PG

HOLY TRINITY ROMANIAN CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the HOLY TRINITY ROMANIAN CHURCH for the 1 April 2021 to 31 March 2022.

Trustees who served during the year were:

Gheorghe Lucaciu, Chair
Aurel Ardelean
Corneliu Popa
David Gabriel Prunean

Objectives and activities

● Policies and objectives

The main objective among others is the advancement of the christian faith in such ways as the charity trustees may from time to time decide.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Activities undertaken to achieve objectives

The church held weekly open door church services during the year providing spiritual nourishments to its members as well as providing several welfare assistance where there trustees identified a need.

Achievements and performance

● Main achievements of the Charity

During the year, the charity undertook several welfare and overseas projects aimed at sharing the message of God's salvation and bringing relief to people who are in dire need. These included buying and distribution of bibles, providing equipments to start up churches and several poverty alleviation initiatives.

● Financial review

Total receipts during the year was £527,887 (2021: £289,530). Total expenditure for the year was 386,783 (2021: £253,904). The detailed breakdown of the accounts can be found in the accompanying SOFA, balance sheet and notes.

● Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

HOLY TRINITY ROMANIAN CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

- **Reserves policy**

The trustees aim to build up reserves to enable the CIO to acquire its own place of worship and operations. This has been identified as a key success factor by the trustees in order to fully realise the charitable objects of the charity.

Structure, governance and management

- **Constitution**

HOLY TRINITY ROMANIAN CHURCH is a registered charity, number 1168168, and is constituted under a Trust deed.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

- **Organisational structure and decision-making policies**

No new trustee was appointed during the year. The board of trustees set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

- **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

HOLY TRINITY ROMANIAN CHURCH

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

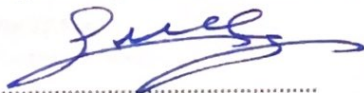
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Gheorghe Lucaciu

(Trustee)

Date:

HOLY TRINITY ROMANIAN CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of HOLY TRINITY ROMANIAN CHURCH ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

D Tabiri

FCCA

177 Ballens Road, Chatham. ME5 8PG

HOLY TRINITY ROMANIAN CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:				
Donations and legacies	3	527,887	527,887	289,430
Other income	4	-	-	109
Total income		527,887	527,887	289,539
Expenditure on:				
Raising funds	5	62,081	62,081	29,537
Charitable activities		324,702	324,702	224,367
Total expenditure		386,783	386,783	253,904
Net movement in funds		141,104	141,104	35,635
Reconciliation of funds:				
Total funds brought forward		638,551	638,551	602,916
Net movement in funds		141,104	141,104	35,635
Total funds carried forward		779,655	779,655	638,551

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

HOLY TRINITY ROMANIAN CHURCH

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	67,822	67,071
		<u>67,822</u>	<u>67,071</u>
Current assets			
Cash at bank and in hand		725,864	574,375
		<u>725,864</u>	<u>574,375</u>
Creditors: amounts falling due within one year	11	(13,544)	(2,895)
		<u>712,320</u>	<u>571,480</u>
Net current assets		<u>712,320</u>	<u>571,480</u>
Total assets less current liabilities		<u>780,142</u>	<u>638,551</u>
Creditors: amounts falling due after more than one year	12	(487)	-
		<u>779,655</u>	<u>638,551</u>
Net assets excluding pension asset		<u>779,655</u>	<u>638,551</u>
Total net assets		<u><u>779,655</u></u>	<u><u>638,551</u></u>
Charity funds			
Unrestricted funds		779,655	638,551
		<u>779,655</u>	<u>638,551</u>
Total funds		<u><u>779,655</u></u>	<u><u>638,551</u></u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

Gheorghe Lucaciu
(Trustee)

The notes on pages 9 to 18 form part of these financial statements.



HOLY TRINITY ROMANIAN CHURCH

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	189,843	51,899
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(38,354)	-
	<hr/>	<hr/>
Net cash (used in)/provided by investing activities	(38,354)	-
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	151,489	51,899
Cash and cash equivalents at the beginning of the year	574,375	522,476
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	725,864	574,375
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 9 to 18 form part of these financial statements

HOLY TRINITY ROMANIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Charity registered number

1168168

Principal office

45 Barmouth Avenue, Perivale, Greenford, UB6 8JS

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

HOLY TRINITY ROMANIAN CHURCH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Plant and machinery	- 20% straight line
Motor vehicles	- 20% straight line

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

HOLY TRINITY ROMANIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.8 Finance leases and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Charity. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	527,887	527,887
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	289,430	289,430

HOLY TRINITY ROMANIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4. Other incoming resources

	<i>Unrestricted funds 2021 £</i>	Total funds 2022 £
Other incoming resources	109	109

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Publicity	14	14
Wages and salaries	62,067	62,067
Total 2022	62,081	62,081

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Publicity	108	108
Wages and salaries	29,429	29,429
<i>Total 2021</i>	<i>29,537</i>	<i>29,537</i>

HOLY TRINITY ROMANIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Church activities	197,908	57,000	254,908
Overseas missions	69,794	-	69,794
Total 2022	<u>267,702</u>	<u>57,000</u>	<u>324,702</u>

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Church activities	135,197	29,020	164,217
Overseas missions	60,151	-	60,151
<i>Total 2021</i>	<u>195,348</u>	<u>29,020</u>	<u>224,367</u>

Analysis of direct costs

HOLY TRINITY ROMANIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Total funds 2022 £	<i>Total funds 2021 £</i>
Depreciation	37,602	27,931
Donations	44,867	42,389
Welfare expenses - Social	18,553	4,207
Rent & Hall hire	76,689	23,169
Repairs and maintenance	515	11,892
Hospitality & protocol	6,533	1,353
Overseas missions	69,794	60,151
Youth and Sunday school	3,240	-
Equipment hire	-	15,223
Books, Cds etc	2,529	128
Church and ministry expenses	7,011	8,905
HP interest	369	-
	267,702	195,348

Analysis of support costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Subscriptions	541	500
Printing, postage and stationery	1,676	17
Motor running expenses	21,241	16,368
Travelling & subsistence	15,231	1,084
Sundry expenses	6,060	1,264
Bank charges	2,423	1,210
Accountancy fees	3,100	4,408
Telephone, internet & Church Apps	5,787	3,056
Insurance	941	1,113
	57,000	29,020

HOLY TRINITY ROMANIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,500 (2021 - £2,500), and other accountancy related services of £600 (2021 - £1,908).

8. Staff costs

	2022	<i>2021</i>
	£	£
Wages and salaries	62,067	29,429
	<u>62,067</u>	<u>29,429</u>

The average number of persons employed by the Charity during the year was as follows:

	2022	<i>2021</i>
	No.	No.
Staff	2	1
	<u>2</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

HOLY TRINITY ROMANIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

10. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2021	139,655	-	139,655
Additions	14,415	23,940	38,355
At 31 March 2022	<u>154,070</u>	<u>23,940</u>	<u>178,010</u>
Depreciation			
At 1 April 2021	72,584	-	72,584
Charge for the year	30,814	6,788	37,602
At 31 March 2022	<u>103,398</u>	<u>6,788</u>	<u>110,186</u>
Net book value			
At 31 March 2022	<u>50,672</u>	<u>17,152</u>	<u>67,824</u>
At 31 March 2021	<u>67,071</u>	<u>-</u>	<u>67,071</u>

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	914	394
Obligations under finance lease and hire purchase contracts	5,470	-
Other creditors	4,660	-
Accruals and deferred income	2,500	2,501
	<u>13,544</u>	<u>2,895</u>

12. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Net obligations under finance lease and hire purchase contracts	<u>487</u>	<u>-</u>

HOLY TRINITY ROMANIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Financial instruments

	2022	<i>2021</i>
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	725,864	<i>574,375</i>

Financial assets measured at fair value through income and expenditure comprise debtors and cash at bank.

14. Summary of funds

	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
	£	£	£	£
General funds	638,551	527,887	(386,783)	779,655

15. Analysis of net assets between funds

	Unrestricted funds 2022	Total funds 2022
	£	£
Tangible fixed assets	67,824	67,824
Current assets	725,864	725,864
Creditors due within one year	(13,544)	(13,544)
Creditors due in more than one year	(487)	(487)
Difference	(2)	2
Total	779,655	779,655

HOLY TRINITY ROMANIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2022	<i>2021</i>
	£	£
Net income for the year (as per Statement of Financial Activities)	141,104	35,635
Adjustments for:		
Depreciation charges	37,602	27,931
Increase in creditors	11,137	394
Net cash provided by operating activities	189,843	63,960

17. Analysis of cash and cash equivalents

	2022	<i>2021</i>
	£	£
Cash in hand	725,864	574,375
Total cash and cash equivalents	725,864	574,375

18. Analysis of changes in net debt

	At 1 April 2021	Cash flows	New finance leases	At 31 March 2022
	£	£	£	£
Cash at bank and in hand	574,375	151,489	-	725,864
Finance leases	-	-	(5,957)	(5,957)
	574,375	151,489	(5,957)	719,907

19. Related party transactions

The HOLY TRINITY ROMANIAN CHURCH has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the HOLY TRINITY ROMANIAN CHURCH at 31 March 2022.

HOLY TRINITY ROMANIAN CHURCH

England & Wales - Charity number 1168168

Accounts

HOLY TRINITY ROMANIAN CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

HOLY TRINITY ROMANIAN CHURCH

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Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

HOLY TRINITY ROMANIAN CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees	Gheorghe Lucaciu, Chair Aurel Ardelean Corneliu Popa David Gabriel Prunean
Charity registered number	1168168
Principal office	115 Llanover Road Wembley HA9 7LW
Accountants	GIL Accountancy Services 177 Ballens Road Chatham Kent ME5 8PG

HOLY TRINITY ROMANIAN CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2020 to 31 March 2021.

Trustees who served during the year were:

Gheorghe Lucaciu, Chair

Aurel Ardelean

Corneliu Popa

David Gabriel Prunean

Objectives and activities

● Policies and objectives

The main objective among others is the advancement of the christian faith in such ways as the charity trustees may from time to time decide.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Activities undertaken to achieve objectives

The church held weekly open door church services during the year providing spiritual nourishments to its members as well as providing several welfare assistance where there trustees identified a need.

Achievements and performance

● Main achievements of the Charity

During the year, the charity undertook several welfare and overseas projects aimed at sharing the message of God's salvation and bringing relief to people who are in dire need. These included buying and distribution of bibles, providing equipments to start up churches and several poverty alleviation initiatives.

● Financial review

Total receipts during the year was £289,530 (2020: £400,046). Total expenditure for the year was 253,904 (2020: £334,127). The detailed breakdown of the accounts can be found in the accompanying SOFA, balance sheet and notes.

● Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

HOLY TRINITY ROMANIAN CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

- **Reserves policy**

The trustees aim to build up reserves to enable the CIO to acquire its own place of worship and operations. This has been identified as a key success factor by the trustees in order to fully realise the charitable objects of the charity.

Structure, governance and management

- **Constitution**

HOLY TRINITY ROMANIAN CHURCH is a registered charity, number 1168168, and is constituted under a Trust deed.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

- **Organisational structure and decision-making policies**

No new trustee was appointed during the year. The board of trustees set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

- **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

HOLY TRINITY ROMANIAN CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

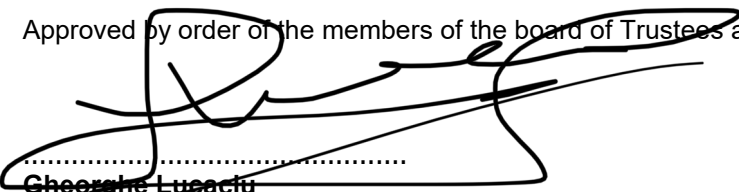
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
George Luca
(Trustee)

Date: 29 January 2022

HOLY TRINITY ROMANIAN CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of HOLY TRINITY ROMANIAN CHURCH ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

D Tabiri

D Tabiri

Dated: 28 January 2022

ACIE

HOLY TRINITY ROMANIAN CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:				
Donations and legacies	3	289,430	289,430	400,046
Other income	4	109	109	-
Total income		289,539	289,539	400,046
Expenditure on:				
Raising funds	5	29,537	29,537	29,643
Charitable activities		224,367	224,367	304,484
Total expenditure		253,904	253,904	334,127
Net movement in funds		35,635	35,635	65,919
Reconciliation of funds:				
Total funds brought forward		602,916	602,916	536,997
Net movement in funds		35,635	35,635	65,919
Total funds carried forward		638,551	638,551	602,916

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

HOLY TRINITY ROMANIAN CHURCH

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	67,071	82,941
		<u>67,071</u>	<u>82,941</u>
Current assets			
Cash at bank and in hand		574,375	522,476
		<u>574,375</u>	<u>522,476</u>
Creditors: amounts falling due within one year	11	(2,895)	(2,501)
		<u>571,480</u>	<u>519,975</u>
Net current assets		<u>571,480</u>	<u>519,975</u>
Total assets less current liabilities		<u>638,551</u>	<u>602,916</u>
Net assets excluding pension asset		<u>638,551</u>	<u>602,916</u>
Total net assets		<u><u>638,551</u></u>	<u><u>602,916</u></u>
Charity funds			
Unrestricted funds		638,551	602,916
Total funds		<u><u>638,551</u></u>	<u><u>602,916</u></u>

The financial statements were approved and authorised for issue by the Trustees on 29 January 2022 and signed on their behalf by:

Gheorghe Lucaciu
(Trustee)

The notes on pages 8 to 16 form part of these financial statements.



HOLY TRINITY ROMANIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Charity registered number

1168168

Principal office

115 Llanover Road, Wembley, HA9 7LW

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

HOLY TRINITY ROMANIAN CHURCH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	- 20% straight line
---------------------	---------------------

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

HOLY TRINITY ROMANIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	289,430	289,430
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	400,046	400,046

4. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	109	109	-

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £
Publicity	108	108
Wages and salaries	29,429	29,429
Total 2021	29,537	29,537

HOLY TRINITY ROMANIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Expenditure on raising funds (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Publicity	1,225	1,225
Wages and salaries	28,418	28,418
<i>Total 2020</i>	<u>29,643</u>	<u>29,643</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Church activities	135,197	29,020	164,217
Overseas missions	60,151	-	60,151
Total 2021	<u>195,348</u>	<u>29,020</u>	<u>224,367</u>

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Church activities	229,719	32,072	261,791
Overseas missions	42,693	-	42,693
<i>Total 2020</i>	<u>272,412</u>	<u>32,072</u>	<u>304,484</u>

Analysis of direct costs

HOLY TRINITY ROMANIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Analysis of expenditure by activities (continued)

	Total funds 2021 £	<i>Total funds 2020 £</i>
Depreciation	27,931	25,519
Donations	42,389	39,071
Welfare expenses - Social	4,207	17,994
Rent & Hall hire	23,169	122,849
Repairs and maintenance	11,892	1,986
Hospitality & protocol	1,353	5,183
Overseas missions	60,151	42,693
Youth and Sunday school	-	3,379
Equipment hire	15,223	-
Books, Cds etc	128	2,046
Church and ministry expenses	8,904	11,692
	195,347	272,412

Analysis of support costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Subscriptions	500	-
Printing, postage and stationery	17	381
Motor running expenses	16,368	7,785
Travelling & subsistence	1,084	11,009
Sundry expenses	1,264	4,898
Bank charges	1,210	2,487
Accountancy fees	4,408	2,800
Telephone, internet & Church Apps	3,056	2,455
Insurance	1,113	257
	29,020	32,072

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**NOTES TO THE FINANCIAL STATEMENTS
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7. Independent examiner's remuneration

	2021	<i>2020</i>
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,500	<i>2,500</i>
Fees payable to the Charity's independent examiner in respect of: All other services not included above	1,908	<i>300</i>
	<u>2,500</u>	<u><i>2,500</i></u>

8. Staff costs

	2021	<i>2020</i>
	£	£
Wages and salaries	29,429	<i>28,418</i>
	<u>29,429</u>	<u><i>28,418</i></u>

The average number of persons employed by the Charity during the year was as follows:

	2021	<i>2020</i>
	No.	No.
Staff	1	<i>1</i>
	<u>1</u>	<u><i>1</i></u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2020 - £NIL*).

During the year ended 31 March 2021, no Trustee expenses have been incurred (*2020 - £NIL*).

HOLY TRINITY ROMANIAN CHURCH

NOTES TO THE FINANCIAL STATEMENTS
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10. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 April 2020	127,595
Additions	12,061
Rounding difference	(1)
At 31 March 2021	<u>139,655</u>
Depreciation	
At 1 April 2020	44,654
Charge for the year	27,931
At 31 March 2021	<u>72,585</u>
Net book value	
At 31 March 2021	<u>67,070</u>
<i>At 31 March 2020</i>	<u>82,941</u>

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	394	-
Accruals and deferred income	2,501	2,501
	<u>2,895</u>	<u>2,501</u>

HOLY TRINITY ROMANIAN CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

12. Financial instruments

	2021	<i>2020</i>
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	574,375	522,476

Financial assets measured at fair value through income and expenditure comprise debtors and cash at bank.

13. Summary of funds

	Balance at 1 April 2020	Income	Expenditure	Balance at 31 March 2021
	£	£	£	£
General funds	602,916	289,539	(253,904)	638,551

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14. Analysis of net assets between funds

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	67,071	67,071
Current assets	574,375	574,375
Creditors due within one year	(2,893)	(2,893)
Difference	(2)	2
Total	<u>638,551</u>	<u>638,551</u>

15. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2021.