

Registered number: 09626965
Charity number: 1168167

**SIGNING
COPY**

EDUCATE GIRLS
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

EDUCATE GIRLS
(A company limited by guarantee)

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EDUCATE GIRLS
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees Alison Bukhari (appointed 8 July 2025)
Gul Mukhey
Michael Pollack (resigned 8 July 2025)
Eric Levine (resigned 8 July 2025)
Piyali Mitra (appointed 8 August 2025)

**Company registered
number** 09626965

**Charity registered
number** 1168167

Registered office Griffin Stone Moscrop & Co
21-27 Lambs Conduit Street
London
WC1N 3GS

EDUCATE GIRLS
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The object of the charity is to advance the education of girls and young women, in particular in socially and economically disadvantaged communities, and in particular by working with schools and communities to increase enrolment and improve the quality of education for girls and young women. The charity will achieve its object primarily through providing technical advice, support and funding to organisations working for girls' education especially in regions/countries across the world with a critical gender gap in education. Educate Girls has identified a charity in India called Foundation to Educate Girls Globally (cited as FEGG), that has similar objects to further its purpose. The charity will establish strong connections with FEGG, and will forge partnerships with funders and charities in the UK and globally, in order to support the education of girls, by learning from and in some cases replicating the FEGG model in new geographies.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

The charity's activities include meeting donors and partners and communicating the work of its partner FEGG. Activities include events, speaking at conferences in UK and Europe, writing communication material such as blogs, articles and report, working on and dissemination of case studies sharing lessons learnt from the Indian programme.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

a. Main achievements of the Charity

Educate Girls saw a ten-fold increase in its funding this year as we continued to build the profile of the organization and the high impact programmes we support in India. Grants totally £82,000 were made to FEGG in India who used the funds to enrol rural girls into government schools and improve learning outcomes for thousands of students. The organisation also launched a Just Giving profile and attracted new income through this channel.

This year was an exciting one for Educate Girls UK as we supported and managed a number of events to promote the work of our Indian partner FEGG. The Founder of Educate Girls, Safeena Husain was awarded an Honorary Doctorate by the London School of Economics which enabled Educate Girls to engage with donors and supporters past and present to celebrate this huge achievement.

At the Skoll World Forum in Oxford, Educate Girls hosted a highly oversubscribed panel discussion with a group of donors and practitioners, to discuss the opportunities and challenges posed by large windfall grants and the conversation was covered in a high-profile publication the Stanford Social Innovation Review.

Educate Girls UK also managed the research and writing of an important case study for both Educate Girls and the wider sector, on outcomes-based funding to drive local leadership in India. The case study was launched in partnership with The Blavatnik School of Government's Government Outcomes Lab in Oxford and online. Educate Girls was also profiled at the What Works Hub for Global Education inaugural conference in Oxford where the results of a randomized control trial were launched and discussed, highlighting a highly successful program in India to promote foundational literacy and numeracy across the schools that we support. Our work was also featured again this year in a number of lectures at the London School of Economics.

The charity will expand its work in the coming year and will seek to appoint a senior leader to join the team.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The aim is to have reserves equivalent to a minimum of 2 months of operational expenses at any given time.

Structure, governance and management

a. Constitution

The organisation is a charitable company limited by guarantee, incorporated on 6 June 2015 and registered as a charity on 11 July 2016.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

Those persons notified to the Registrar of Companies as the first directors of the Charity shall be the first Trustees. Any person who is willing to act as a Trustee, and is permitted by law to do so, may be appointed to be a Trustee: by ordinary resolution; or by a decision of the Trustees. New trustees might be recommended by the Member (Educate Girls USA), current UK trustees, by the advice of the UK Director / Company Secretary and/or members of the boards of Educate Girls' associate charity in India, FEGG. However, the decision will be voted by the trustees of the Educate Girls UK.

Statement of Trustees' responsibilities

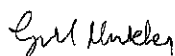
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 31 October 2025 and signed on their behalf by:



.....
Gul Mukhey
Trustee

EDUCATE GIRLS
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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the Trustees of Educate Girls ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Robert Smith

Dated: 31 October 2025

FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

EDUCATE GIRLS
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	104,442	104,442	10,344
Investments	4	99	99	20
Total income		104,541	104,541	10,364
Expenditure on:				
Raising funds	5	1,275	1,275	2,000
Charitable activities	7	83,982	83,982	10,085
Total expenditure		85,257	85,257	12,085
Net movement in funds		19,284	19,284	(1,721)
Reconciliation of funds:				
Total funds brought forward		5,081	5,081	6,802
Net movement in funds		19,284	19,284	(1,721)
Total funds carried forward		24,365	24,365	5,081

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

EDUCATE GIRLS
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REGISTERED NUMBER: 09626965

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
		-	-
Current assets			
Cash at bank and in hand		26,165	5,081
		<u>26,165</u>	<u>5,081</u>
Current liabilities			
Creditors: amounts falling due within one year	11	(1,800)	-
		<u></u>	<u></u>
Net current assets		<u>24,365</u>	<u>5,081</u>
Total assets less current liabilities		<u>24,365</u>	<u>5,081</u>
Total net assets		<u><u>24,365</u></u>	<u><u>5,081</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	24,365	5,081
		<u>24,365</u>	<u>5,081</u>
Total funds		<u><u>24,365</u></u>	<u><u>5,081</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 31 October 2025 and signed on their behalf by:



.....
Gul Mukhey
 Trustee

The notes on pages 8 to 16 form part of these financial statements.

EDUCATE GIRLS
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Educate Girls is a charitable company, limited by guarantee, registered with both Companies House (no. 09626965) and the Charity Commission (no. 1168167) in England and Wales. The registered office address is 21-27 Lamb's Conduit Street, London, WC1N 3GS. A description of the nature of the charity's operations and its activities can be found in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Educate Girls meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	81,715	81,715
Legacies	22,727	22,727
Total 2025	104,442	104,442
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	10,344	10,344
<i>Total 2024</i>	<i>10,344</i>	<i>10,344</i>

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Bank interest	99	99
Total 2025	99	99
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Bank interest	20	20
<i>Total 2024</i>	<i>20</i>	<i>20</i>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £
Fundraising costs	1,275	1,275
Total 2025	1,275	1,275

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fundraising costs	2,000	2,000
<i>Total 2024</i>	<u>2,000</u>	<u>2,000</u>

6. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £
Grants	<u>82,000</u>	<u>82,000</u>

	<i>Grants to Institutions 2024 £</i>	<i>Total funds 2024 £</i>
Grants	<u>10,000</u>	<u>10,000</u>

The Charity has made the following material grants to institutions during the year:

	2025 £	2024 £
Name of institution		
Grants to Foundation to Educate Girls Globally (FEGG)	<u>82,000</u>	<u>10,000</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Charitable activities	83,982	83,982

	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Charitable activities	<i>10,085</i>	<i>10,085</i>

8. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activities	82,000	1,982	83,982

	<i>Grant funding of activities 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Charitable activities	<i>10,000</i>	<i>85</i>	<i>10,085</i>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Accountancy fees	1,800	-
Subscriptions	72	-
Bank fees	110	85
	1,982	85

9. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,800	-

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

11. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,800	-

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>26,165</u>	<u>5,081</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	<u>5,081</u>	<u>104,541</u>	<u>(85,257)</u>	<u>24,365</u>

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	<u>6,802</u>	<u>10,364</u>	<u>(12,085)</u>	<u>5,081</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	26,165	26,165
Creditors due within one year	(1,800)	(1,800)
Total	24,365	24,365

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	5,081	5,081
Total	5,081	5,081

15. Related party transactions

Educate Girls made grants to its partner charity, the Foundation to Educate Girls Globally (FEGG), totalling £82,000 (2024 - £10,000).

There were no other related party transactions in the year.