

Charity No: 1168159

NOAH'S ARK SANCTUARY

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

NOAH'S ARK SANCTUARY
Reports and Accounts

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NOAH'S ARK SANCTUARY
Charity Information

Trustees

Mr Eric Moffat
Ms Mary Ann Oyejobi
Mr Abdul Salaam Bangura

Minister In Charge

Pastor Ade Oyejobi

Place of worship

Orchard Hall
150 Broadmead Road
Woodford
Essex
IG8 0AG

Bankers

Natwest Bank PLC
3 The Broadway
Woodford Green
Essex
IG8 0DD

Accountants

Gabriel Christopher & Co.
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

NOAH'S ARK SANCTUARY

"Exhort the Saviour, edify the Saints, evangelise the Sinner"

TRUSTEES' REPORT 2022-2023



Introduction

The Church Trustees have pleasure in submitting the Accounts for the year ended 31 March 2023 for Noah's Ark Sanctuary ("the Church"). The Church has been registered with the Charity Commission operating as a charitable incorporated organisation (CIO) since 11 July 2016.

The Objects of the Church are:

1. The advancement of the Christian faith; and
2. The relief of poverty

Noah's Ark Sanctuary exists exclusively to fulfil the objects above for public benefit. The Church Trustees consider that the Church activities fall under the advancement of religion. One of the key Objects in the Constitution is "the advancement of the Christian faith", which the Church undertakes by the proclamation and furtherance of the Gospel of God concerning his son Jesus Christ the Lord and the preaching and teaching of the Word of God. However, our activities also touch on other charitable purposes such as the prevention/ relief of poverty of those who are in conditions of need or hardship.

Our mission statement is to *"Read the Word [of God], Think the Word, Pray the Word, Live the Word, Speak the Word, Preach the Word and Teach the Word"*. Our Vision is to *"Produce Godly leaders with influence"*. Our ongoing "vision 100" is a vision to see 100 more members of the public come to believe in God. We believe we can achieve this by undertaking the activities below which are open to the general public.

Public benefit

In considering our Objects and in planning future activities, the Church Trustees continue to have regard to the Charity Commission's general guidance on public benefit, updated from time-to-time. Noah's Ark Sanctuary exists exclusively for public benefit. Our activities are conducted in public. We generally hold our activities in the Orchard Community Hall, 150 Broadmead Road, Woodford Green, Essex, IG8 0AG. The hall is in the middle of the Orchard Estate, one of the most deprived estates in the London Borough of Redbridge. People from all walks of life come in, some from a background of different faiths and others with none, some in good health and some in ill health. We provide a place of refuge, relief and rest in Christ.

Our activities generally include:

- Church services, every Sunday, which have preaching and bible studies of the Gospel. We also have a Sunday school where we provide age-related teaching of the Gospel for children
- prayer and bible study meetings online via 'Zoom'
- evangelising
- youth events
- community outreach events
- family fun nights

We offer tea, refreshments, and food at all our activities and events.

Review of our activities

The Church exists as a body of believers in the Lord Jesus Christ. We are a community who try to love and support each other to grow in our faith in God, to be there for each other when struggles arise, and to celebrate together when we have good news.

The Church has continued to hold physical meetings in-person every Sunday which have included worship, preaching from the Word of God and Bible Studies, and throughout the year age-related teaching of the Gospel to children has also been provided. Friday prayer and bible study meetings continued to take place regularly online via 'Zoom' focusing on specific themes such as spiritual growth, fellowship, vigilance against heresies and lifting the banner of Christ. We would want to encourage more people to connect online. We have reserved the last Friday of the month to prayer meeting in-person which is also broadcast online.

All our meetings remain open to the general public and the Church continues to celebrate important days in the Christian calendar year.

Ministry activities span across the whole year. The men's and women's ministry has continued to meet over the course of the year. The church held a 21st anniversary service in July 2022 and also held a singles ministry network event in November 2022 with guest speaker Pastor Bimpe which was well attended and we are encouraged to support its development. In June 2022 we began a new ministry broadcasting a weekly programme on Thursdays on Faithworld TV (Sky channel 588).

We have initiated new church worker groups which continue to develop and the Church has been pleased to welcome newcomers on a regular basis. We continue to support church members and residents in hardship with food donations and other items.

Community Outreach Events

The Church organised a Christmas carol and lunch service on 18 December 2022. Food and refreshments / tea and coffee were provided. People of all ages were invited and it was free entry.

We also held a Christmas Day service on 25 December 2022 and New Years Day service on 1 January 2023 which was open to the public to attend. We would like to thank the men and women in the Church for their time and sacrifice to help.

Employment and CV Help

We continued to provide employment, CV and job applications help to support people in our community and elsewhere on issues relating to employability through email/virtual assistance and other communications platforms.

Leadership

The leaders are entrusted with spiritual oversight of the Church and responsible for worship, prayer, bible teaching, pastoral care and evangelism. The Trustees are very grateful to the leadership team who continue to seek to fulfil their responsibilities. We are grateful to all those involved in the fellowship for their excellent service and witness to the love of God and also for the different ways in which they assist the Church in fulfilling its calling.

Passion 4 Christ Youth Ministry

Passion 4 Christ Youth Ministry (P4CYM) is the youth group in the Church. The group's mission is to reach out to youth within the local community, particularly (but not exclusively) those who live in Orchard Estate and preach the Gospel. The group believes that it is of great importance to ensure that younger people of today are inspired and have a bright future to look forward to, as they are the next generation. If there is a high number of demotivated youth now, with nothing to aspire to,

and nothing to do, this will have a very negative effect for society.

The Church trustees are encouraged the group will continue to grow and reach out to engage different youth in the area, including those aged 16-25 in activities, including events that will make the youth believe they have a career goal to pursue if they trust in God.

Trustee' Responsibilities

The Church Trustees are responsible for:

- completing the annual report and accounts on time every year and submitting to the Charity Commission;
- ensuring the Church is in compliance with charity law and regulation;
- preparing the annual report; and
- ensuring the Church resources are used for the Objects of the Church.

The leadership of the church meet as regularly as time allows at which time reports of the financial position are considered.

Financial Review

Financial statements are attached to this report which will show total income for the year and total expenditure for the year, as well as net assets.

Please note the Church maintained one operating current account with Natwest ("Natwest Operating Account") and one deposit account with Stewardship Services (UKET) Limited ("Stewardship Deposit Account") until the end of March 2022.

At the end of March 2022 Stewardship notified us of its decision to close its Deposit offering to clients and as a result our Stewardship Deposit Account has closed with the balance being transferred back to our Natwest Operating Account. As at 5 April 2022 the final balance in the Stewardship Deposit Account after March 2022 interest was applied was £63630.75 and these funds are being transferred to a new account replacing the Stewardship Deposit account.

Gift aid received from HMRC to cover the year ended 31 March 2023 was GBP 7950.44.

Reserves Policy

The Trustees have responsibility to set a Reserves Policy which sets an amount which should be held in the Natwest Operating Account as a minimum to cover expenditure. Given the monthly income of the Church (circa £2000 on average), the Church Trustees consider it prudent to keep a minimum cash balance held in the Natwest Operating Account of a sum equal to six months' worth of monthly operating costs (i.e. £12000). This is because the Church undertakes a lot of activity, and this amount is sufficient reserve in the account to cover emergency situations which may arise from time to time and covers basic expenses so that if the Church was to suffer significant drop in income, or to stop operating, it would have six months to put a plan in place to cover/manage outgoings and/or manage the orderly winding up of the CIO with the Charity Commission if it came to it. The Reserves Policy stated is recommended on legal advice and Charity Commission guidance. The Reserves policy has been achieved this year.

Signed on behalf of the Church Trustees by

Eric Moffat

Church Trustee

NOAH'S ARK SANCTUARY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NOAH'S ARK SANCTUARY

I report on the accounts of the Trust for the period ended 31 March 2023, which are set out below.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2012 (the 2012 act) and that an independent examination is needed.

It is my responsibility:

- to examine the account under section 145 of the 2012 Act;
- to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5)(b) of the 2012 Act; and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2012 Act
 - and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2012 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A G Oyewole FCCA

Gabriel Christopher & co
Chartered Certified Accountants
Unit 13, Forest House
8 Gainsborough Road
London
E11 1HT

NOAH'S ARK SANCTUARY

Statement of Financial Activities for the year ended 31 March 2023


				2023	2022
	Notes	Unrestricted £	Restricted £	Total £	Total £
<u>Incoming Resources</u>	1				
<i>Incoming resources from generated funds:</i>					
Voluntary income: donations	2	44,455	11	44,466	43,648
		-	-	-	-
Total Incoming Resources		44,455	11	44,466	43,648
<u>Resources Expended</u>					
<i>Charitable expenditure:</i>					
Gifts and Donations- individual	3	2,105	-	2,105	1,900
Gifts and Donations - institutional	4	5,763	-	5,763	2,950
Costs of activities in furtherance of charity's objects	5	16,009	-	16,009	12,942
Management and governance costs:	6	1,373	-	1,373	1,424
Total Resources expended		25,249	-	25,249	19,215
Net Incoming/(Outgoing) Resources for the year		19,206	11	19,217	24,433
Net Movement in Funds	7	19,206	11	19,217	24,433
Balance at 01.04.22		67,553	63,620	131,173	106,740
Balance at 31. 03.23		86,759	63,631	150,390	131,173

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

NOAH'S ARK SANCTUARY
Balance sheet as at 31 March 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible Fixed Assets	8		<u>3,627</u>		<u>3,860</u>
			3,627		3,860
CURRENT ASSETS					
Debtors	9	7,951		7,162	
Cash in Hand/ Bank		<u>139,388</u>		<u>120,727</u>	
		147,339		127,889	
CURRENT LIABILITIES					
Amount falling due within a year	10	(576)		(576)	
NET CURRENT ASSETS					
			<u>146,763</u>		<u>127,313</u>
			150,390		131,173
LONG TERM LIABILITIES					
Amount falling due more than a year	11		-		-
NET ASSETS					
			<u>150,390</u>		<u>131,173</u>
Unrestricted			86,759		67,553
Restricted			<u>63,631</u>		<u>63,620</u>
TOTAL FUNDS	12		<u>150,390</u>		<u>131,173</u>

Approved by the Trustees and Signed on their behalf:

Signature: 

Name: Eric Moffat

Date: 12 Jan 2024

NOAH'S ARK SANCTUARY

Notes to the financial statements for the period ended 31 March 2023

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 as modified for smaller charities.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted funds.

	Unrestricted Fund	Restricted Fund	Total Fund	Total Fund
2. Voluntary Income:	2023	2023	2023	2022
Donations	£	£	£	£
Tithes & Offerings	36,500	-	36,500	36,359
Interest income	-	11	11	127
Gift Aid	7,955		7,955	7,162
	<u>44,455</u>	<u>11</u>	<u>44,466</u>	<u>43,648</u>

3. Gifts and Donations- individual

	£	£	£	£
Welfare and hospitality	2,105	-	2,105	1,900
	<u>2,105</u>	<u>-</u>	<u>2,105</u>	<u>1,900</u>

4. Evangelism and other charitable expenses

	£	£	£	£
Evangelism	4,200	-	4,200	-
Evangelical Alliance	80	-	80	80
Other Charities Donations(4.1)	1,483	-	1,483	2,870
	<u>5,763</u>	<u>-</u>	<u>5,763</u>	<u>2,950</u>

4.1 Other Charitable expenses

	£	£	£	£
Teens Challenge	574	-	574	574
Feed the Hungry	-	-	-	574
Mercy Ships	-	-	-	574
Premier Christian Radio	-	-	-	574
Salvation Army	-	-	-	574
Singles ministry	380	-	380	-
Mothers/Ladies Min	529	-	529	-
	<u>1,483</u>	<u>-</u>	<u>1,483</u>	<u>2,870</u>

5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

These are expenditures directly related to the objects of the charity. They also include expenditures incurred in support of that activity where material.

			2023	2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Guest Ministers' Expenses	500	-	500	300
Christmas Outreach	280	-	280	249
Music Licence	190	-	190	276
Motor Expenses	355	-	355	425
Anniversary expenses	1,261	-	1,261	735
Community and youth outreach	41	-	41	510
Subscriptions	40	-	40	40
Rent & Rates	3,880	-	3,880	3,412
Website Development	1,269	-	1,269	327
Religious & children Sunday school resources	275	-	275	102
Telephone & fax & internet	826	-	826	549
Insurance	933	-	933	953
Hall maintenance and cleaning	390	-	390	340
Pastor's Allowance	3,600	-	3,600	3,600
Stationery and media expenses	2,169	-	2,169	1,118
Other admin expenses	-	-	-	6
	16,009	-	16,009	12,942

			2023	2022
	Unrestricted Fund	Restricted Fund	Total Fund	Total Fund
	£	£	£	£
6. GOVERNANCE COSTS				
Legal & professional fees	576	-	576	576
Depreciation	797	-	797	848
	1,373	-	1,373	1,424

7. NET MOVEMENT IN FUNDS FOR THE YEAR

	2023	2022
	£	£
The net movement in funds for the year is stated after charging		
Depreciation of tangible fixed assets	797	848
Legal & professional fees	576	576
Bank charges & interest	-	-
	1,373	1,424

8. FIXED ASSETS

	Instruments £	Total £
Cost		
At 1 April 2022	6,736	6,736
Additions in the year	564	564
Disposals	-	-
At 31 March 2023	<u>7,300</u>	<u>7,300</u>
Depreciation		
At 1 April 2022	2,876	2,876
Charge for the year	798	798
At 31 March 2023	<u>3,673</u>	<u>3,673</u>
Net Book Value		
At 31 March 2023	<u>3,627</u>	<u>3,627</u>
At 31 March 2022	<u>3,860</u>	<u>3,860</u>

8a. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church Equipment 18% reducing balance

9. DEBTORS	2023 £	2022 £
Gift Aid Receivables	7,950	7,162
	<u>7,950</u>	<u>7,162</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Professional Fee	576	576
	<u>576</u>	<u>576</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2023	2022
	£	£
	-	-
	-	-

12. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
At 1 April	67,553	63,620	131,173	106,740
Surplus/(Deficit) for the year	19,206	11	19,217	24,433
At 31 March	86,759	63,631	150,390	131,173

12.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

12.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

13. RELATED PARTY TRANSACTION

Pastor Ade Oyejobi, the father to a member of the board of trustees received an income of £3,600 during the year as the resident pastor of the Church.