

Charity No: 1168159

NOAH'S ARK SANCTUARY

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

NOAH'S ARK SANCTUARY
Reports and Accounts

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NOAH'S ARK SANCTUARY
Charity Information

Trustees

Mr Eric Moffat
Ms Mary Ann Oyejobi
Mr Abdul Salaam Bangura

Minister In Charge

Pastor Ade Oyejobi

Place of worship

Orchard Hall
150 Broadmead Road
Woodford
Essex
IG8 0AG

Bankers

Natwest Bank PLC
3 The Broadway
Woodford Green
Essex
IG8 0DD

Accountants

Gabriel Christopher & co
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

NOAH'S ARK SANCTUARY

"Exhort the Saviour, edify the Saints, evangelise the Sinner"

TRUSTEES' REPORT 2021-2022



Introduction

The Church Trustees have pleasure in submitting the Accounts for the year ended 31 March 2022 for Noah's Ark Sanctuary ("the Church"). The Church has been registered with the Charity Commission operating as a charitable incorporated organisation (CIO) since 11 July 2016.

The Objects of the Church are:

1. The advancement of the Christian faith; and
2. The relief of poverty

Noah's Ark Sanctuary exists exclusively to fulfil the objects above for public benefit. The Church Trustees consider that the Church activities fall under the advancement of religion. One of the key Objects in the Constitution is "the advancement of the Christian faith", which the Church undertakes by the proclamation and furtherance of the Gospel of God concerning his son Jesus Christ the Lord and the preaching and teaching of the Word of God. However, our activities also touch on other charitable purposes such as the prevention/ relief of poverty of those who are in conditions of need or hardship.

Our mission statement is to *"Read the Word [of God], Think the Word, Pray the Word, Live the Word, Speak the Word, Preach the Word and Teach the Word"*. Our Vision is to *"Produce Godly leaders with influence"*. Our ongoing "vision 100" is a vision to see 100 more members of the public come to believe in God. We believe we can achieve this by undertaking the activities below which are open to the general public.

Public benefit

In considering our Objects and in planning future activities, the Church Trustees continue to have regard to the Charity Commission's general guidance on public benefit, updated from time-to-time. Noah's Ark Sanctuary exists exclusively for public benefit. Our activities are conducted in public. We generally hold our activities in the Orchard Community Hall, 150 Broadmead Road, Woodford Green, Essex, IG8 0AG. The hall is in the middle of the Orchard Estate, one of the most deprived estates in the London Borough of Redbridge. People from all walks of life come in, some from a background of different faiths and others with none, some in good health and some in ill health. We provide a place of refuge, relief and rest in Christ.

Our activities generally include:

- Church services, every Sunday, which have preaching and bible studies of the Gospel. We also have a Sunday school where we provide age-related teaching of the Gospel for children
- prayer and bible study meetings online via 'Zoom'
- evangelising
- youth events
- community outreach events
- family fun nights

We offer tea, refreshments, and food at all our activities and events.

Review of our activities

The Church exists as a body of believers in the Lord Jesus Christ. We are a community who try to love and support each other to grow in our faith in God, to be there for each other when struggles arise, and to celebrate together when we have good news.

We are pleased to report the gradual resumption of normal activities during the reported year following the relaxation of the COVID-19 restrictions. The Church has continued to hold physical meetings in-person every Sunday which have included worship, preaching from the Word of God and Bible Studies, and throughout the year age-related teaching of the Gospel to children has also been provided. Friday prayer and bible study meetings have continued to take place regularly online via 'Zoom' and we would want to encourage more people to connect online.

All our meetings remain open to the general public and the Church continues to celebrate important days in the Christian calendar year. Ministry activities span across the whole year. We celebrated the Church's 20th Anniversary in a celebration service on 25 July 2021. We also held a New Year's Eve Virtual Service via 'Zoom' on 31 December 2021. We support church members and residents in hardship with food donations and other items. The Church has been pleased to welcome newcomers on a regular basis.

The Church continued to support Christian charities and was able to make donations to Feed the Hungry (£574 in February 2022) , Salvation Army (£574 in February 2022) , Premier Christian Radio (£574 in February 2022) and Mercyship (£574 in February 2022), Teen Challenge (£574 in February 2022) and Branches Homeless (£574 in February 2022).

Community Outreach Events

The Church organised a series of Community Breakfast mornings at the Orchard Community Hall (25 September 2021 and 19 February 2022) offering a free hot buffet breakfast. Food and refreshments, tea and coffee were provided. People of all ages were invited and it was free entry. Due to concerns about the COVID-19 infection rate in December 2021 we could not hold a Breakfast on 19 December 2021 or Orchard Family Christmas Party, however we distributed free Christmas goodie bags/hampers after service from 12noon-2pm to people in need (COVID-19 restrictions meant that during this financial year being reported we could not host and sponsor the Orchard Community Festival in July 2021).

Christmas Goodie bags were given to residents including on the Orchard estate, to elderly residents and Ray Lodge. We liaised with Redbridge Council to try to ensure we reached out to people in the community. The Breakfasts were attended by a broad spectrum of people including local politicians. The Goodie bags were generally well received and we would like to thank the men and women in the Church for their time and sacrifice to help.



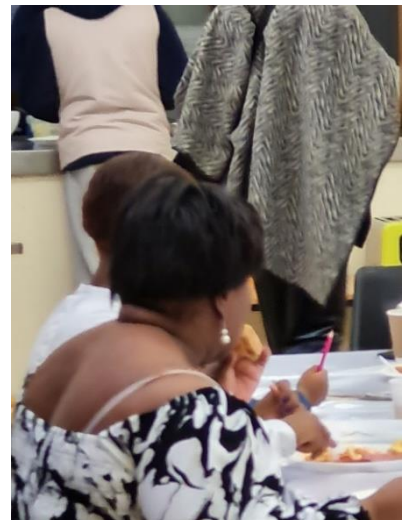
Community Breakfast - September 2021



Christmas Goodie Bags – December 2021



Community Breakfast - February 2022



Employment and CV Help

We continued to provide employment, CV and job applications help to support people in our community and elsewhere on issues relating to employability electronically through email and other communications platforms.

Leadership

The leaders are entrusted with spiritual oversight of the Church and responsible for worship, prayer, bible teaching, pastoral care and evangelism. The Trustees are very grateful to the leadership team who continue to seek to fulfil their responsibilities. We are grateful to all those involved in the fellowship for their excellent service and witness to the love of God and also for the different ways in which they assist the Church in fulfilling its calling.

Trustee' Responsibilities

The Church Trustees are responsible for:

- completing the annual report and accounts on time every year and submitting to the Charity Commission;
- ensuring the Church is in compliance with charity law and regulation;
- preparing the annual report; and
- ensuring the Church resources are used for the Objects of the Church.

The leadership of the church meet as regularly as time allows at which time reports of the financial position are considered.

Financial Review

Financial statements are attached to this report which will show total income for the year and total expenditure for the year, as well as net assets.



Preparing Goodie Bags - Dec 2021

The Financial statements will show that the Church maintained one operating current account with Natwest ("Natwest Operating Account") and one deposit account with Stewardship Services (UKET) Limited ("Stewardship Deposit Account") until the end of March 2022.

At the end of March 2022 Stewardship notified us of its decision to close its Deposit offering to clients and as a result our Stewardship Deposit Account has closed with the balance being transferred back to our Natwest Operating Account. As of 5 April 2022 the final balance in the Stewardship Deposit Account after March 2022 interest was applied was £63630.75. The funds have since been transferred to the Natwest Operating Account pending Trustee decision on transferring to another account.

The Church was billed £606.70 in May 2021 to cover retrospectively rent for the period April 2020 – March 2021 which had not been billed by Redbridge council because of the COVID-19 pandemic. The rent for April 2021 – March 2022 was also billed in May 2021 but separately, reflecting 1% increase in housing service fees and charges.

Gift aid received from HMRC to cover the year ended 31 March 2022 was GBP7162.17.

Reserves Policy

The Trustees have responsibility to set a Reserves Policy which sets an amount which should be held in the Natwest Operating Account as a minimum to cover expenditure. Given the monthly income of the Church (circa £2000 on average), the Church Trustees consider it prudent to keep a minimum cash balance held in the Natwest Operating Account of a sum equal to six months' worth of monthly operating costs (i.e. £12000). This is because the Church undertakes a lot of activity, and this amount is sufficient reserve in the account to cover emergency situations which may arise from time to time and covers basic expenses so that if the Church was to suffer significant drop in income, or to stop operating, it would have six months to put a plan in place to cover/manage outgoings and/or manage the orderly winding up of the CIO with the Charity Commission if it came to it. The Reserves Policy stated is recommended on legal advice and Charity Commission guidance. The Reserves policy has been achieved this year.

Signed on behalf of the Church Trustees by

Eric Moffat

Church Trustee

NOAH'S ARK SANCTUARY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NOAH'S ARK SANCTUARY FOR 31 MARCH 2022

I report on the accounts of the Trust for the period ended 31 March 2022, which are set out below.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2012 (the 2012 act) and that an independent examination is needed.

It is my responsibility:

- to examine the account under section 145 of the 2012 Act;
- to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5)(b) of the 2012 Act; and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2012 Act
 - and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2012 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A G Oyewole FCCA

Gabriel Christopher & co
Chartered Certified Accountants
Unit 13, Forest House
8 Gainsborough Road
London
E11 1HT

NOAH'S ARK SANCTUARY

Statement of Financial Activities for the year ended 31 March 2022

		2022	2022	2022	2021
	Notes	Unrestricted £	Restricted £	Total £	Total £
Incoming Resources	1				
<i>Incoming resources from generated funds:</i>					
Voluntary income: donations	2	43,521	127	43,648	39,285
		-	-	-	-
Total Incoming Resources		43,521	127	43,648	39,285
Resources Expended					
<i>Charitable expenditure:</i>					
Gifts and Donations- individual	3	1,900	-	1,900	1,717
Gifts and Donations - institutional	4	2,950	-	2,950	1,786
Costs of activities in furtherance of charity's objects	5	12,941	-	12,941	8,314
Management and governance costs:	6	1,424	-	1,424	1,019
Total Resources expended		19,215	-	19,215	12,837
Net Incoming/(Outgoing) Resources for the year		24,306	127	24,433	26,448
Net Movement in Funds	7	24,306	127	24,433	26,448
Movement between Funds		43,247	63,493	106,740	80,293
Balance at 31 March 2021		67,553	63,620	131,173	106,741

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

NOAH'S ARK SANCTUARY
Balance sheet as at 31 March 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible Fixed Assets	8		<u>3,860</u>		<u>2,184</u>
			3,860		2,184
CURRENT ASSETS					
Debtors	9	7,162		7,528	
Cash in Hand/ Bank		<u>120,727</u>		<u>97,569</u>	
		127,889		105,097	
CURRENT LIABILITIES					
Amount falling due within a year	10	(576)		(540)	
NET CURRENT ASSETS			<u>127,349</u>		<u>104,557</u>
			131,173		106,741
LONG TERM LIABILITIES					
Amount falling due more than a year	11		-		-
NET ASSETS			<u>131,173</u>		<u>106,741</u>
Unrestricted			67,553		43,248
Restricted			<u>63,620</u>		<u>63,493</u>
TOTAL FUNDS	12		<u>131,173</u>		<u>106,741</u>

Approved by the Trustees and Signed on their behalf:

Signature: *Eric Moffat*

Name: Eric
Moffat

Date: 20/01/23

NOAH'S ARK SANCTUARY

Notes to the financial statements for the period ended 31 March 2022

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 as modified for smaller charities.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

	Unrestricted Fund 2022	Restricted Fund 2022	Total Fund 2022	Total Fund 2021
2. Voluntary Income: Donations	£	£	£	£
Tithes & Offerings	36,359	127	36,486	31,593
Interest income	-	-	-	164
Gift Aid	7,162		7,162	7,528
	43,521	127	43,648	39,285
3. Gifts and Donations- individual	£	£	£	£
Welfare and gifts	1,900	-	1,900	1,717
	1,900	-	1,900	1,717
4. Gifts and Donations - institutions	£	£	£	£
Evangelical Alliance	80	-	80	80
Other Charities Donations (4.1)	2,870	-	2,870	1,706
	2,950	-	2,950	1,786
4.1 Other Charities Donations	£	£	£	£
Branches	574		574	-
Feed the Hungry	574		574	-
Mercy Ships	574		574	-
Premier Christian Radio	574		574	-
Salvation Army	574		574	426
Wfcns- Night shelter	-	-	-	426
Webber street homeless shelter	-	-	-	426
Open Doors	-	-	-	426
	2,870	-	2,870	1,705

5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

This comprises all expenditure directly related to the objects of the charity. It also includes the expenditures in support of that activity where material.

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Guest Ministers' Expenses	300	-	300	-
Christmas Outreach	249	-	249	-
Music Licence	276	-	276	266
Motor Expenses	425	-	425	886
Anniversary expenses	735	-	735	-
Community and youth outreach	510	-	510	-
Subscriptions	40	-	40	40
Rent & Rates	3,412	-	3,412	387
Website Development	327	-	327	333
Religious & Sunday School books	102	-	102	-
Telephone & fax & internet	549	-	549	401
Insurance	953	-	953	915
Church Cleaning	340	-	340	142
Pastor's Allowance	3,600	-	3,600	3,600
Printing, postage & stationery	1,118	-	1,118	985
Other admin expenses	5	-	5	361
	12,941	-	12,941	8,314

	Unrestricted Fund £	Restricted Fund £	2022 Total Fund £	2021 Total Fund £
6. GOVERNANCE COSTS				
Legal & professional fees	576	-	576	540
Depreciation	848	-	848	479
	1,424	-	1,424	1,019

7. NET MOVEMENT IN FUNDS FOR THE YEAR

	2022 £	2021 £
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets	848	479
Legal & professional fees	576	540
	1,424	1,019

8. FIXED ASSETS

	Instruments £	Total £
Cost		
At 1 April 2021	4,211	4,211
Additions in the year	2,525	2,525
Disposals	-	-
At 31 March 2022	<u>6,736</u>	<u>6,736</u>
Depreciation		
At 1 April 2021	2,027	2,027
Charge for the year	849	849
At 31 March 2022	<u>2,876</u>	<u>2,876</u>
Net Book Value		
At 31 March 2022	<u>3,860</u>	<u>3,860</u>
At 31 March 2021	<u>2,184</u>	<u>2,184</u>

8a. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church Equipment 18% reducing balance

9. DEBTORS

	2022 £	2021 £
Gift Aid Receivable	7,162	7,528
	<u>7,162</u>	<u>7,528</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Professional Fee	576	540
	<u>576</u>	<u>540</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022	2021
	£	£
	-	-
	-	-

12. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
At 1 April	43,247	63,493	106,740	80,293
Surplus/(Deficit) for the year	24,306	127	24,433	26,448
At 31 March	67,553	63,620	131,173	106,741

12.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

12.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

13. RELATED PARTY TRANSACTION

Pastor Ade Oyejobi, the father to a member of the board of trustees received an income of £3,600 during the year as the resident pastor of the Church.