

Charity No: 1168159

NOAH'S ARK SANCTUARY

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

NOAH'S ARK SANCTUARY
Reports and Accounts

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NOAH'S ARK SANCTUARY
Charity Information

Trustees

Mr Eric Moffat
Ms Mary Ann Oyejobi
Mr Abdul Salaam Bangura

Minister In Charge

Pastor Ade Oyejobi

Place of worship

Orchard Hall
150 Broadmead Road
Woodford
Essex
IG8 0AG

Bankers

Natwest Bank PLC
3 The Broadway
Woodford Green
Essex
IG8 0DD

Accountants

Gabriel Christopher & co
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

NOAH'S ARK SANCTUARY

"Exhort the Saviour, edify the Saints, evangelise the Sinner"

TRUSTEES' REPORT 2020-2021



Introduction

The Church Trustees have pleasure in submitting the Accounts for the year ended 31 March 2021 for Noah's Ark Sanctuary ("the Church"). This is the fifth full year for the Church, operating as a charitable incorporated organisation (CIO). The Church has been registered with the Charity Commission since 11 July 2016.

The Objects of the Church are:

1. The advancement of the Christian faith; and
2. The relief of poverty

Noah's Ark Sanctuary exists exclusively to fulfil the objects above for public benefit. The Church Trustees consider that the Church activities fall under the advancement of religion. One of the key Objects in the Constitution is "the advancement of the Christian faith", which the Church undertakes by the proclamation and furtherance of the Gospel of God concerning his son Jesus Christ the Lord and the preaching and teaching of the Word of God. However, our activities also touch on other charitable purposes such as the prevention/ relief of poverty of those who are in conditions of need or hardship.

Our mission statement is to *"Read the Word [of God], Think the Word, Pray the Word, Live the Word, Speak the Word, Preach the Word and Teach the Word"*. Our Vision is to *"Produce Godly leaders with influence"*. Our ongoing "vision 100" is a vision to see 100 more members of the public come to believe in God. We believe we can achieve this by undertaking the activities below which are open to the general public.

Public benefit

In considering our Objects and in planning future activities, the Church Trustees continue to have regard to the Charity Commission's general guidance on public benefit, updated from time-to-time. Noah's Ark Sanctuary exists exclusively for public benefit. Our activities are conducted in public. We generally hold our activities in the Orchard Community Hall, 150 Broadmead Road, Woodford Green, Essex, IG8 0AG. The hall is in the middle of the Orchard Estate, one of the most deprived estates in the London Borough of Redbridge. People from all walks of life come in, some from a background of different faiths and others with none, some in good health and some in ill health. We provide a place of refuge, relief and rest in Christ.

Our activities generally include:

- Church services, every Sunday, which have preaching and bible studies of the Gospel. We also have a Sunday school where we provide age-related teaching of the Gospel for children
- prayer and bible study meetings online
- evangelising
- youth events
- community outreach events
- family fun nights

We offer tea, refreshments, and food at all our activities and events.

Review of our activities

The Church exists as a body of believers in the Lord Jesus Christ. We are a community who try to love and support each other to grow in our faith in God, to be there for each other when struggles arise, and to celebrate together when we have good news.

In April 2020, the Church had to respond to the COVID-19 pandemic by suspending its meetings in-person as a health and safety measure to protect church members, local residents and visitors. The rapid and exigent nature of the pandemic in the country and the world necessitated this emergency response. Central government guidelines implemented a nationwide “lockdown” (24 March 2020) which meant suspending not just our Sunday services in-person but also our Friday in-person prayer/ bible study meetings and home cell group meetings.

We recognised the need to continue to provide vital on-going spiritual, emotional and social support to members, especially given the impact the COVID-19 pandemic was having on our church members and the country. Therefore, the church reverted to virtual online meetings by exploiting Facebook, Instagram and Zoom, to fulfil our Objects.

From April 2020 until July 2020, the Church successfully held virtual services on Sundays (via Facebook, Instagram, and the website), which have included preaching of the Gospel, and the Church began to hold virtual online prayer and bible study meetings on Fridays (via Zoom). This generated keen interest, a wider international audience, and has served our purposes well.

In mid-July 2020, with the gradual easing of the lockdown and the lifting of restrictions, the Church considered plans to re-open and - working with a number of bodies - with effect from the beginning of August 2020, successfully reconvened socially-distanced services on Sundays, with risk mitigations in place for the health and safety of our Church members and guests. Risk mitigations included: requiring face-coverings whilst attending services (where applicable) and implementing signs prompting people to hand sanitize/wash hands. Redbridge Council own the Orchard Community Hall so this was in conjunction with the plans the Council had in place. Weekly Sunday services in-person continued until the second lockdown initiated by central government in November 2020. In December 2020, we were able to resume socially-distanced Sunday services with the risk-mitigations in place.

Friday prayer and bible study meetings remain online and we would want to encourage more people to connect online.

All our meetings remain open to the general public and the Church continues to celebrate important days in the Christian calendar year.

The Church continued to support Christian charities and was able to make donations to London City Mission – Webber Street Homeless Shelter (£426.49 in January 2021) , Salvation Army (Christmas) (£426.49 in January 2021) , Open Doors (£426.49 in January 2021) and Branches Homeless (£426.49 in January 2021)

Community Outreach Events

Due to the COVID-19 pandemic, we were not able to hold the Orchard Community Festival or Orchard Family Christmas Party in this financial year being reported. However, we have ongoing discussions with Redbridge Housing Office to ensure we reach out to people in the community. In a change for this year, the Church donated £500 worth of Tesco vouchers to vulnerable residents in need/in hardship in Redbridge.

- **Christmas Tesco Vouchers for the Vulnerable/Hard to reach in Redbridge – December 2020**

There were £20 vouchers available for 10 residents, £15 vouchers available for 10 residents, and £10 vouchers available for 35 residents, all nominated by Redbridge council. Recipients who the Council have notified us of included residents on the Orchard estate, Hostel services, council tenants referred from the Tenant Sustainment Officer for the area, council tenants on Marlon estate and elderly residents from Fernways sheltered unit.

As London was in Tier 4, the vouchers were arranged to be dropped to them once London was out of Tier 4. The Council were absolutely grateful for this gesture of kindness and good will from the church community and for people to receive the vouchers.

Employment and CV Help

We continued to provide employment and CV help where possible electronically through email and other communications platforms.

Leadership

The leaders are entrusted with spiritual oversight of the Church and responsible for worship, prayer, bible teaching, pastoral care and evangelism. The Trustees are grateful to the leadership team who continue to seek to fulfil their responsibilities. We are grateful to all those involved in the fellowship also for the different ways in which they assist the Church in fulfilling its calling.

Trustee' Responsibilities

The Church Trustees are responsible for:

- completing the annual report and accounts on time every year and submitting to the Charity Commission;
- ensuring the Church is in compliance with charity law and regulation;
- preparing the annual report; and
- ensuring the Church resources are used for the Objects of the Church.

The leadership of the church meet regularly at which time reports of the financial position are considered.

Financial Review

Financial statements are attached to this report which will show total income for the year and total expenditure for the year, as well as net assets.

The Financial statements will show that the Church maintains one operating current bank account with Natwest ("Natwest Operating Account") and separately holds a deposit account with Stewardship Services (UKET) Limited ("Stewardship Deposit Account").

The balance in the Stewardship Deposit Account was £63,556 (as at October 2021). Funds in the Stewardship Deposit Account are held as surplus funds which could, for example, be used to fund a church building in the future or be invested more widely. There are no current restrictions on the use of the funds in the Stewardship Deposit Account. The interest rates for the Stewardship Deposit Account stood at 0.1% for balances up to and including £9,999.99 and 0.6% for balances of £10,000.00 and above (as at the year ended 31 March 2020) but as of 22 May 2020, the interest rate for the Stewardship Deposit Account was changed to 0% for balances below £25,000 and 0.2% for balances between £25,000 and £200,000. The rates were reviewed in light of the COVID-19 pandemic and will be intermittently reviewed. Any sum above that is negotiated. Stewardship say they continue to monitor the market and that they are offering a competitive and flexible option for those wishing to place funds with them. Should Stewardship see an upturn in rates they will certainly

be reviewing and looking to pass on a benefit to clients.

The Church was billed £606.70 for rent covering April 2020 – March 2021 because of the COVID-19 pandemic. This was billed in May 2021 separately with the usual rent invoice to cover April 2021 – March 2022, so any payment made may reflect in the next year's accounts.

Gift aid received from HMRC to cover the year ended 31 March 2021 was GBP7527.86.

Reserves Policy

The Trustees have responsibility to set a Reserves Policy which sets an amount which should be held in the Natwest Operating Account as a minimum to cover expenditure. Given the monthly income of the Church (circa £2000 on average), the Church Trustees consider it prudent to keep a minimum cash balance held in the Natwest Operating Account of a sum equal to six months' worth of monthly operating costs (i.e. £12,000). This is because the Church undertakes a lot of activity, and this amount is sufficient reserve in the account to cover emergency situations which may arise from time to time and covers basic expenses so that if the Church was to suffer significant drop in income, or to stop operating, it would have six months to put a plan in place to cover/manage outgoings and/or manage the orderly winding up of the CIO with the Charity Commission if it came to it. The Reserves Policy stated is recommended on legal advice and Charity Commission guidance. The Reserves policy has been achieved this year.

Signed on behalf of the Church Trustees by

Eric Moffat

Church Trustee

NOAH'S ARK SANCTUARY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NOAH'S ARK SANCTUARY

I report on the accounts of the Trust for the period ended 31 March 2021, which are set out below.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2012 (the 2012 act) and that an independent examination is needed.

It is my responsibility:

- to examine the account under section 145 of the 2012 Act;
- to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5)(b) of the 2012 Act; and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2012 Act
 - and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2012 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A G Oyewole FCCA

Gabriel Christopher & co
Chartered Certified Accountants
Unit 13, Forest House
8 Gainsborough Road
London
E11 1HT

NOAH'S ARK SANCTUARY

Statement of Financial Activities for the year ended 31 March 2021

	Notes	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Incoming Resources	1				
<i>Incoming resources from generated funds:</i>					
Voluntary income: donations	2	39,121	164	39,285	34,199
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		39,121	164	39,285	34,199
Resources Expended					
<i>Charitable expenditure:</i>					
Gifts and Donations- individual	3	1,717	-	1,717	2,556
Gifts and Donations - institutional	4	1,786	-	1,786	1,157
Costs of activities in furtherance of charity's objects	5	8,314	-	8,314	16,858
Management and governance costs:	6	1,019	-	1,019	1,125
Total Resources expended		12,837	-	12,837	21,696
Net Incoming/(Outgoing) Resources for the year		26,284	164	26,448	12,503
Net Movement in Funds	7	26,284	164	26,448	12,503
Movement in funds		25,369 (8,406)	54,924 8,406	80,293	67,790
Balance at 31 March 2021		43,247	63,494	106,741	80,293

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

NOAH'S ARK SANCTUARY
Balance sheet as at 31 March 2021

			2021	2020
	Notes	£	£	£
FIXED ASSETS				
Tangible Fixed Assets	8		2,184	2,664
			<u>2,184</u>	<u>2,664</u>
CURRENT ASSETS				
Debtors	9	7,528		2,717
Cash in Hand/ Bank		<u>97,569</u>	<u>75,452</u>	
		105,097	78,169	
CURRENT LIABILITIES				
Amount falling due within a year	10	(540)	(540)	
NET CURRENT ASSETS			<u>104,556</u>	<u>77,629</u>
			106,741	80,293
LONG TERM LIABILITIES				
Amount falling due more than a year	11	-	-	-
NET ASSETS			<u><u>106,741</u></u>	<u><u>80,293</u></u>
Unrestricted			43,247	25,369
Restricted			<u>63,494</u>	<u>54,924</u>
TOTAL FUNDS	12		<u><u>106,741</u></u>	<u><u>80,293</u></u>

Approved by the Trustees and Signed on their behalf:

Signature:



Name: Eric Moffat

Date: 23/01/2022

NOAH'S ARK SANCTUARY

Notes to the financial statements for the period ended 31 March 2021

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005 as modified for smaller charities.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted funds.

	Unrestricted Fund 2021 £	Restricted Fund 2021 £	Total Fund 2021 £	Total Fund 2020 £
2. Voluntary Income: Donations				
Tithes & Offerings	31,593	-	31,593	31,242
Interest income	-	164	164	240
Other Income				-
Gift Aid	7,528		7,528	2,717
	<u>39,121</u>	<u>164</u>	<u>39,285</u>	<u>34,199</u>
3. Gifts and Donations- individual	£	£	£	£
Individual welfare	1,217	-	1,217	950
Individual Gifts	500	-	500	1,606
	<u>1,717</u>	<u>-</u>	<u>1,717</u>	<u>2,556</u>
4. Gifts and Donations - institutions	£	£	£	£
Evangelical Alliance	80	-	80	80
Other Charities Donations (4.1)	1,706	-	1,706	1,077
	<u>1,786</u>	<u>-</u>	<u>1,786</u>	<u>1,157</u>
4.1 Other Charities Donations	£	£	£	£
Salvation Army	426	-	426	321
Wfcns- Night shelter	426	-	426	321
Webber street homeless shelter	426	-	426	435
Open Doors	426		426	
	<u>1,706</u>	<u>-</u>	<u>1,706</u>	<u>1,077</u>

5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

			2021	2020
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Guest Ministers' Expenses	-	-	-	295
Christmas Outreach	-	-	-	608
Music Licence	266	-	266	333
Motor Expenses	886	-	886	1,438
Evangelistic Outreach	-	-	-	302
Community outreach	-	-	-	728
Hospitality	-	-	-	422
Subscriptions	40	-	40	40
Rent & Rates	387	-	387	5,347
Website Development	333	-	333	270
Religious & Sunday School Books	-	-	-	413
Telephone & fax & internet	401	-	401	419
Insurance	915	-	915	938
Church Cleaning	142	-	142	520
Pastor's Allowance	3,600	-	3,600	3,600
Trainings	-	-	-	815
Printing, postage & stationery	985	-	985	241
Other expenses	361	-	361	129
	8,314	-	8,314	16,858

			2021	2020
	Unrestricted Fund £	Restricted Fund £	Total Fund £	Total Fund £
6. GOVERNANCE COSTS				
Legal & professional fees	540	-	540	540
Depreciation	479	-	479	585
	1,019	-	1,019	1,125

7. NET MOVEMENT IN FUNDS FOR THE YEAR

	2021 £	2020 £
The net movement in funds for the year is stated after charging		
Depreciation of tangible fixed assets	479	585
Legal & professional fees	540	540
Bank charges & interest	-	-
	1,019	1,125

8. FIXED ASSETS

	Instruments £	Total £
Cost		
At 1 April 2020	4,211	4,211
Additions in the year	-	-
Disposals	-	-
At 31 March 2021	<u>4,211</u>	<u>4,211</u>
Depreciation		
At 1 April 2020	1,548	1,548
Charge for the year	479	479
At 31 March 2021	<u>2,027</u>	<u>2,027</u>
Net Book Value		
At 31 March 2021	<u>2,184</u>	<u>2,184</u>
At 31 March 2020	<u>2,664</u>	<u>2,664</u>

8a. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church Equipment 18% reducing balance

9. DEBTORS

	2021 £	2020 £
Gift Aid Receivable	7,528	2,717
	<u>7,528</u>	<u>2,717</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Professional Fee	540	540
	<u>540</u>	<u>540</u>

11.CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021 £	2020 £
	-	-
	-	-

12. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
At 1 April 2020	25,369	54,924	80,293	67,790
Surplus/(Deficit) for the year	26,284	164	26,448	12,503
Transfers between Funds	(8,406)	8,406	-	-
At 31 March 2021	43,247	63,494	106,741	80,293

12.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

12.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

13. RELATED PARTY TRANSACTION

Pastor Ade Oyejobi, the father to a member of the board of trustees received an income of £3,600 during the year as the resident pastor of the Church.