

**The Parochial Church Council of the
Ecclesiastical Parish of Holy Trinity,
Birchfield, Birmingham**

**HOLY TRINITY CHURCH
BIRCHFIELD**

**FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL**

FOR THE YEAR ENDED 31 DECEMBER 2020

Clergy:

Revd Canon Eve Pitts

Registered Charity No. 1168155

Bankers
Unity Bank
Brindleyplace
Birmingham

Treasurer
Christine Harris

Secretary
Ms M Barnett

HOLY TRINITY CHURCH PAROCHIAL CHURCH COUNCIL

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HOLY TRINITY CHURCH PAROCHIAL CHURCH COUNCIL

REPORT OF THE P.C.C.(Trustees Report)

FOR THE YEAR ENDED 31 DECEMBER 2020

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity , Birchfield, Birmingham was registered as a charity on 11 July 2016 having been prior to that an excepted charity.

It is governed by the Parochial Church Council Powers Measure (1956) as Amended and the Church Representation Rules that came into force on 2 January 1957.

Objectives and activities

The charity's objects

Promoting in the ecclesiastical parish the whole mission of the Church. In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of religion through:

- raising awareness and understanding of religious beliefs and practices
- carrying out religious devotional acts
- carrying out missionary and outreach work

The objectives have been realised through the charity's main activities:

The charity is the parochial Church Council of Holy Trinity Church, which is responsible for providing Christian worship each Sunday and holy days, including week-day Holy Communion on a regular basis.

Due to the ban on Public Gatherings including Worship no regular activities took place following the restrictions imposed to combat COVID 19 after March 2020. Contact with congregation was made by phone and other internet connections.

The replacement of the roof has been completed but with lockdown it has not been possible to continue fundraising and currently the shortfall between the total project costs and the £250,000 support by the Heritage Lottery Fund and earlier fundraising is covered by General Funds.

Early on 2020 the Church Boiler was replaced, part funded by donations,

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Background to the P.C.C. and its responsibilities

The **parochial church council** (PCC) is the executive committee the **parish** of Holy Trinity, Birchfield and consists of clergy and churchwardens of the **parish**, together with representatives of the laity.

Membership of the P.C.C. and method of appointment
Members of the Parochial Church Council are elected to serve a period not exceeding three years, eligible candidates are members of the Parish Electoral Roll, Membership of the Electoral Roll is open to communicant members of the Church of England who habitually worship at Holy Trinity Birchfield.
Churchwardens are appointed at the Annual Parish Church Meeting

Details of those serving on the P.C.C. including Officers and Ex Officio Members
Rev Canon Eve Pitts, Chair of the Council.
Mr K Rutherford – Vice Chair
Mrs C (Cynthia) Callender, Churchwarden.
Mrs E Christian, Mr K Rutherford, Mrs J Simms , Readers
Mrs M Bartley, Miss S Bartley, Miss H Cross, Miss J De Costa, Ms V Flowers, Ms C Forrester, , Mrs P Nelson, Mrs J Simms, Miss M West.
Elected Members
Ms M Barnett, Secretary
Miss C Harris, Treasurer

Church attendance including numbers on and movement in those on the electoral roles

Electoral Roll, 98, (2019 – 91) an increase of 7.
Average Sunday attendance, Due to COVID 19 restrictions, normal services did not take place for most of the year. On occasions where Church was open there was an average attendance of 35. (2019-88).

HOLY TRINITY CHURCH PAROCHIAL CHURCH COUNCIL
INDEPENDENT EXAMINER'S REPORT TO
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY
TRINITY , BIRCHFIELD, BIRMINGHAM IN RESPECT OF THE YEAR ENDED 31
DECEMBER 2020.

This report on the accounts of the P.C.C. for the year ended 31 December 2020,

Michael Hastilow
Independent Examiner
31st. May 2021

HOLY TRINITY CHURCH PAROCHIAL CHURCH COUNCIL

STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Unrestrict ed	Restricted/	Endowm ent	Total	Total
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	Funds	Designated Funds	Funds	2020	2019
INCOME RECEIVED - note 2					
Incoming resources from generated funds					
Voluntary income	36,676	-		36,676	55,025
Activities generating funds	2,582	8,007		10,589	157,693
Investment income	4,552	-		4,552	4,839
Statutory and other fees	12,726	-		12,726	10,643
Other income	2,205	-		2,205	1,981
TOTAL INCOME RECEIVED	58,741	8,007	-	66,748	230,181
PAYMENTS MADE - note 3					
Cost of generating funds	92	-		92	4,343
Charitable (Church) activities	59,900			59,900	74,953
Governance costs	-	-		-	-
Other payments	21,784	11,429	-	33,213	289,245
TOTAL RESOURCES USED	81,776	11,429	-	93,205	368,541
NET OUTGOING	(23,035)	(3,422)	-	(26,457)	(138,360)
	-	-	-	-	-
			-		
Net movement in funds	(23,035)	(3,422)	-	(26,457)	(138,360)
Balance b/fwd 1st. January 2020	36,740	(19,333)	27,494	44,901	183,261
Transfer between funds	15,000		(15,000)	-	
Balance c/fwd 31 st . December 2020	<u>28,705</u>	<u>(22,755)</u>	<u>12,494</u>	<u>18,444</u>	<u>44,901</u>

	Forward			Forward 2020	2019
General Fund	36,740	58,741}	81,776	28,705	36,740
Transfer from Mark House		15,000}			
Restricted Funds					
Jubilee Fund	8,387	1,388	5,675	4,100	8,387
HLF Roof Fund	(31,31)	6,619	5,754	(30,516)	(31,381)
C C Derwent Legacy (Altar Requisites)	3,661	-		3,661	3,661
Charitable Donations	-			--	-
Total Restricted Funds	(19,333)	8,007	11,429	(22,755)	(19,333)
See note 4					
Mark House dilapidations	27,494	-	(15,000)	12,494	27,494
Mark House	100,000		-	100,000	100,000
Leonard Avenue	75,000	-	*	75,000	75,000
Church Hall	100,000	-	-	100,000	100,000
Total Funds	<u>319,901</u>	<u>81,748</u>	<u>78,205</u>	293,444	<u>319,901</u>

Represented by:

	2020	2019
Mark House	100,000	100,000
Leonard Avenue	75,000	75,000
Church Hall	100,000	100,000
Unity Bank Current Account	5,161	6,858
Nat-West Jubilee Fund	4,100	15,413
Debtors and pre payments	5,357	10,757
See note 5	289,618	308,028
Birmingham Diocesan Trustees	12,494	27,494
	<u>302,112</u>	<u>335,522</u>
Creditor	8,668	15,621
See note 6		
TOTAL	<u>293,444,</u>	<u>319,901</u>

The Accounts were approved by the PCC and were signed on its behalf by

Chair of PCC *Rev Canon E Pitts*

Treasurer of PCC *Christine Harris*

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HOLY TRINITY CHURCH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are stated at market value at 31 December. The financial statements include all transactions, assets and liabilities for which the JCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The Parish has interest in two properties in addition to the church hall.

The value of these properties has been estimated subject to more formal valuations:

Leonard Avenue	£ 75,000
Church Hall	£100,000
Mark House	£ 100,000

These properties have been in the ownership of the PCC for several years. No adjustment to prior year or comparative figures has been made.

1.1 *Funds.*

General Funds represent the funds of the Parochial Church Council (P.C.C.) that are not subject to any restrictions regarding their use and are available for application on the general purposes of the P.C.C. Funds designated by the P.C.C. are also unrestricted.

1.2 *Incoming Resources from donors Giving and Voluntary income*

Collections are recognised when received by or on behalf of the P.C.C.

Planned giving receivable (including those received under gift aid) is recognised only when received.

Income Tax recoverable on gift aid donations is recognised only when the tax is received.

Grants and legacies are accounted for when the P.C.C. receives the payment

Other ordinary income

Rental income from the letting of Church Premises is recognised when the rental is received.

Income from Investments

Dividends and interest are accounted for when receivable.

Resources used Grants

Grants and donations are accounted for when paid over.

2. INCOME RECEIVED

	Unrestricted Funds	Restricted / Designated Funds	Endowment Mark House	Total 2020	Total 2019
Voluntary income:					
Planned giving envelopes and bank	26,950			26,950	33,027
Tax recovered	5,197			5,197	10,598
Loose collections	3,700	-		3,700	11,140
Donations	829	-		829	260
	36,676	-	-	36,675	55,025
Activities generating funds:					
Fundraising	836	1,388		2,224	8,117
Fundraising -HLF					84,680
Fundraising – Roof etc					15,999
Fundraising Jubilee Fund		-			8,995
Church hall rental	1,746			1,746	5411
VAT recovered	-	6,619		6,619	34,451
Refund Gas	-			-	-
	2,582	8,007	-	10,589	157,693
Investment income					
Rents and deposit account interest	4,552			4,552	4,839
	4,552	-		4,552	4,839
Incoming resources from charitable activities					
Statutory and other fees,	12,726			12,726	10,643
	12,726	-		12,726	10,643
Other income					
Legacies	2,205	-		2,205	1,734
Charitable Collections,					247
	2,205			2,205	1,981
TOTAL	58,741	8,007	0.00	66,746	230,181

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HOLY TRINITY CHURCH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

(continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 PAYMENTS MADE

	Unrestricted Funds	Restricted / Designated Funds	Mark House Designated	Total 2020	Total 2019
Cost of generating funds	92	-	-	92	4,343
Charitable (Church) activity:					
Ministry - Diocesan Common Fund	38,698	-		38,698	42,216
Clergy expenses	500	-		500	1,040
Salaries and support staff costs	1,530	-		1,530	3,215
Church running cost	1,229			1,229	3,893
Insurance	5,982	-		5,982	6,433
Utilities	7,475	-		7,475	10,971
General Church Maintenance	2,496	-		2,496	4,012
Church Hall Costs	1,713	-		1,713	1,806
Church Hall Insurance	-			-	-
Other Costs	277			277	1,367
	59,900		-	59,900	74,953
Governance costs					
Administration	-	-	-	-	-
Other resources used					
Giving to Missionary societies	-	-		-	-
Giving to relief and development agencies	-				206
Home mission	-			-	-
Statutory fees paid to the Diocese	5,755			5,755	3,688
Major repairs church -roof	1,724	5,754		7,478	223,448
Major repairs church -other	14,305	5,675	-	19,980	61,903
Maintenance - Jubilee Fund	-	-		-	-
Maintenance - Leonard Avenue	-		-	-	-
	21,784	11,429	-	33,213	289,245
TOTAL RESOURCES USED	81,776	11,429		93,205	368,541

NOTES TO THE FINANCIAL STATEMENTS
(continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

Note 4 Restricted Funds

The overdrawn balance on HLF Roof Fund relates in part to expenditure on additional works carried out. As a result of the COVID restrictions no fundraising has been possible during 2020, any shortfall will be met out of the unrestricted funds of the PCC.

Note 5 Debtors and prepayments

Gift Aid claimed in respect of 2019 was received in 2021 when £5,197 was received. £ 160 prepayment.

Note 6 Creditors and Accruals

Balance on Diocesan Loan	£ 5,150
Common Fund paid in January 2021	£ 3,518
	<u>£ 8,668</u>

A loan for £10,000 was taken out from the Birmingham Diocesan Board of Finance to help fund cash flow during the repairs to the Church. It is repayable over 3 years and at 31 December 2020 has 1 ½ years to run.