

**EAST SUFFOLK RIDING FOR THE DISABLED ASSOCIATION
INCORPORATING CARRIAGE DRIVING
A Charitable Incorporated Organisation (CIO)**

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2024

EAST SUFFOLK RIDING FOR THE DISABLED ASSOCIATION
INCORPORATING CARRIAGE DRIVING
A Charitable Incorporated Organisation (CIO)
REGISTERED CHARITY No. 1168148

TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

Reference and administrative details

Charity name: East Suffolk Riding for the Disabled Association Incorporating Carriage Driving

Charity number: 1168148

Principal address: Bridge Farmhouse, Crowfield Road, Coddensham, Ipswich, IP6 9PX

The current charity trustees and those who served during the year were:

The Lady A Tollemache
Mrs A Camp (Chair)
Mr N Allison (Treasurer)
Mrs S Allison
Mrs M Fossey
Mrs S Grant
Mr A P Grayston

Structure, management and recruitment of trustees

The charity is governed by its constitution which was registered on 11th July 2016.
The charity is managed by the trustees. One-third of the trustees resign each year at the AGM and are then eligible to stand for re-election if they wish. Trustee vacancies may be filled by decision of the members at the AGM. The members or the trustees may at any time decide to appoint a new trustee, whether in place of a trustee who has retired or been removed, or as an additional trustee.

Activities and objectives

The main activities are the provision of horse riding and carriage driving for disabled adults by suitably qualified instructors and assistants.

The charity's objectives are to promote the objects of the Riding For The Disabled Association Incorporating Carriage-Driving, a charity registered under charity number 244108, by providing disabled people with the opportunity to ride and/or carriage drive to benefit their health and well-being in the East Suffolk Area.

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TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2024
(continued)

Achievements, performance and public benefit report

The charity has continued to provide horseriding for disabled adults throughout the year and during the year commenced carriage driving for disabled adults after an extensive period of preparation.

The trustees wish to thank the volunteers for the invaluable assistance and support they have provided throughout the year.

The trustees consider that they have taken the commission's public benefit guidance into account when making any decision that the guidance is relevant to.

Financial review and reserves policy

The charity's investments are held in COIF Charities Investment Fund Income Units. The market value increased from £276,909 at the start of the year, to £301,974 at 31st March 2024.

In the year ended 31st March 2024 bank receipts totalled £9,680, including dividends of £8,052 from the COIF investments. Payments totalled £8,814, including £3,590 to the riding school for horse and facilities hire, £745 for training courses and a donation of £2,000 to a local RDA group to help them during their period of enforced closure because of an outbreak of Equine Herpesvirus.

Receipts exceeded payments by £866, increasing the bank balance to £4,490 at 31st March 2024.

At 31st March 2024 £110 was owed to the charity for riding fees and amounts owed by the charity were £460 to the riding school for riding sessions and approximately £100 owed to the cafe at the riding school, for light refreshments for volunteers.

The charity monitors its assets with a view to maintaining sufficient reserves to enable it to continue to meet its objectives for several years ahead. The bank balance and investments stood at £306,464 in total at 31st March 2024 which is expected to be sufficient for many years ahead. The trustees are aware of the need to make good use of the funds whilst maintaining capital for the future.

Signed for and on behalf of the Trustees


.....
Mrs A Camp, Chair

13th
..... June 2024

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RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024

	<u>2024</u>	<u>2023</u>
	£	£
<u>RECEIPTS</u>		
Donations	335	750
Dividends from COIF income shares	8,052	8,052
Training course fees	-	40
Riding fees	1,130	940
Sale of clothing	163	-
	<u>9,680</u>	<u>9,782</u>
<u>PAYMENTS</u>		
Riding school	3,590	2,305
Courses and training	745	572
Donations	2,000	8,750
Equipment and clothing	1,249	139
Refreshments for volunteers	497	212
Affiliation fee and insurance	460	460
Sundry	273	228
	<u>8,814</u>	<u>12,666</u>
Net Receipts / Net (Payments)	866	(2,884)
Cash funds at 1st April 2023	<u>3,624</u>	<u>6,508</u>
Cash funds at 31st March 2024	<u>4,490</u>	<u>3,624</u>

There are no restricted or designated funds.

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STATEMENT OF ASSETS AND LIABILITIES

At 31st March 2024

None of the assets are restricted or designated for any specific aspect of the charity's activities and therefore they are all available for unrestricted use by the charity.

	<u>2024</u>	<u>2023</u>
<u>CASH FUNDS</u>		
Bank Current Account	<u>£ 4,490</u>	<u>£ 3,624</u>
<u>OTHER MONETARY ASSETS</u>		
Riding fees receivable	<u>£ 110</u>	<u>£ 280</u>
<u>INVESTMENT ASSETS</u>		
COIF Charities Investment Fund Income Units, at market value	<u>£ 301,974</u>	<u>£ 276,909</u>
<u>ASSETS RETAINED FOR THE CHARITY'S OWN USE</u>		
Mounting block (Cost £1,548)		
Hut (Donated to the charity and £399 spent on refurbishment)		
Various items of tack and equipment.		
<u>LIABILITIES</u>		
Riding school fees	460	540
Café - light refreshments for volunteers	100	-
	<u>£ 560</u>	<u>£ 540</u>

Signed for and on behalf of the Trustees



 Mrs A Camp, Chair



 Mr N Allison, FCA, Treasurer

13th June 2024

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Independent Examiner's Report to the Trustees of East Suffolk Riding for the Disabled Association Incorporating Carriage Driving

I report to the trustees on my examination of the accounts of East Suffolk Riding for the Disabled Association Incorporating Carriage Driving (the Charity) for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
- or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
A R Grant, FCA
169 Westerfield Road
Ipswich
IP4 3AB

18 July 2024