

**EAST SUFFOLK RIDING FOR THE DISABLED ASSOCIATION  
INCORPORATING CARRIAGE DRIVING  
A Charitable Incorporated Organisation (CIO)**

**STATEMENT OF ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2023**

EAST SUFFOLK RIDING FOR THE DISABLED ASSOCIATION  
INCORPORATING CARRIAGE DRIVING  
A Charitable Incorporated Organisation (CIO)  
REGISTERED CHARITY No. 1168148

TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31ST MARCH 2023

Reference and administrative details

Charity name: East Suffolk Riding for the Disabled Association Incorporating Carriage Driving

Charity number: 1168148

Principal address: Bridge Farmhouse, Crowfield Road, Coddensham, Ipswich, IP6 9PX

The current charity trustees and those who served during the year were:

The Lady A Tollemache  
Mr A P Grayston (resigned as chairman 19 July 2022)  
Mr N Allison (Treasurer)  
Mrs S Allison  
Mrs A Camp (Chairperson, appointed 19 July 2022)  
Mrs M Fossey  
Mrs S Grant

Structure, management and recruitment of trustees

The charity is governed by its constitution which was registered on 11th July 2016. The charity is managed by the trustees. One-third of the trustees resign each year at the AGM and are then eligible to stand for re-election if they wish. Trustee vacancies may be filled by decision of the members at the AGM. The members or the trustees may at any time decide to appoint a new trustee, whether in place of a trustee who has retired or been removed, or as an additional trustee.

Activities and objectives

The main activities are the provision of horse riding for disabled adults by suitably qualified instructors and assistants.

The charity's objectives are to promote the objects of the Riding For The Disabled Association Incorporating Carriage-Driving, a charity registered under charity number 244108, by providing disabled people with the opportunity to ride and/or carriage drive to benefit their health and well-being in the East Suffolk Area.

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TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31ST MARCH 2023  
(continued)

Achievements, performance and public benefit report

The charity has continued to provide horseriding for disabled adults throughout the year.

The trustees wish to thank the volunteers for the invaluable assistance and support they have provided throughout the year.

The charity is fortunate to have considerable financial assets but the scale of its activities is restricted by the relatively small number of volunteers and suitable horses. The trustees are aware that other local RDA groups are in greater need of financial assistance and therefore it was decided to use part of the charity's funds to make donations to other RDA groups in the East Suffolk area.

The trustees consider that they have taken the commission's public benefit guidance into account when making any decision that the guidance is relevant to.

Financial review and reserves policy

The charity's investments are held in COIF Charities Investment Fund Income Units. The market value decreased from £287,799 at the start of the year, to £276,909 at 31st March 2023.

In the year ended 31st March 2023 bank receipts totalled £9,782, including dividends of £8,052 from the COIF investments. Payments totalled £12,666, including £2,305 to the riding school for horse and facilities hire, £572 for training courses and donations totalling £8,750 to other local RDA groups.

Payments exceeded receipts by £2,884, leaving £3,624 in the bank at 31st March 2023.

At 31st March 2023 £280 was owed to the charity for riding fees and £540 was owed by the charity to the riding school, for riding sessions.

The charity monitors its assets with a view to maintaining sufficient reserves to enable it to continue to meet its objectives for several years ahead. The bank balance and investments stood at £280,533 in total at 31st March 2023 which is expected to be sufficient for many years ahead. The trustees are aware of the need to make good use of the funds whilst maintaining capital for the future.

Signed for and on behalf of the Trustees

Anne Camp  
Mrs A Camp, Chairperson

24<sup>th</sup> May 2023

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RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2023

	<u>2023</u>	<u>2022</u>
	£	£
<u>RECEIPTS</u>		
Donations	750	72
Dividends from COIF income shares	8,052	7,893
Training course fees	40	-
Riding fees	940	30
	<u>9,782</u>	<u>7,995</u>
 <u>PAYMENTS</u>		
Riding school	2,305	500
Courses and training	572	76
Donations	8,750	-
Equipment and clothing	139	1,548
Hut expenses	-	917
Affiliation fee and insurance	460	415
Sundry	440	150
	<u>12,666</u>	<u>3,606</u>
 Net (Payments) / Net Receipts	(2,884)	4,389
 Cash funds at 1st April 2022	<u>6,508</u>	<u>2,119</u>
 Cash funds at 31st March 2023	<u>3,624</u>	<u>6,508</u>

There are no restricted or designated funds.

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STATEMENT OF ASSETS AND LIABILITIES

At 31st March 2023

None of the assets are restricted or designated for any specific aspect of the charity's activities and therefore they are all available for unrestricted use by the charity.

	<u>2023</u>	<u>2022</u>
<u>CASH FUNDS</u>		
Bank Current Account	<u>£ 3,624</u>	<u>£ 6,508</u>
<u>OTHER MONETARY ASSETS</u>		
Riding fees receivable	<u>£ 280</u>	<u>£ 120</u>
<u>INVESTMENT ASSETS</u>		
COIF Charities Investment Fund Income Units, at market value	<u>£ 276,909</u>	<u>£ 287,799</u>
<u>ASSETS RETAINED FOR THE CHARITY'S OWN USE</u>		
Mounting block (Cost £1,548)		
Hut (Donated to the charity and £399 spent on refurbishment)		
Various items of tack and equipment.		
<u>LIABILITIES</u>		
Riding school fees	<u>£ 540</u>	<u>£ 350</u>

Signed for and on behalf of the Trustees

Anne Camp  
Mrs A Camp, Chairperson

N.S. Allison  
Mr N Allison, FCA, Treasurer

24<sup>th</sup> May 2023

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**Independent Examiner's Report to the Trustees of East Suffolk Riding for the Disabled Association Incorporating Carriage Driving**

I report to the trustees on my examination of the accounts of East Suffolk Riding for the Disabled Association Incorporating Carriage Driving (the Charity) for the year ended 31st March 2023.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
- or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A R Grant, FCA  
169 Westerfield Road  
Ipswich  
IP4 3AB

14th August 2023