

**EAST SUFFOLK RIDING FOR THE DISABLED ASSOCIATION  
INCORPORATING CARRIAGE DRIVING  
A Charitable Incorporated Organisation (CIO)**

**STATEMENT OF ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2021**

EAST SUFFOLK RIDING FOR THE DISABLED ASSOCIATION  
INCORPORATING CARRIAGE DRIVING  
A Charitable Incorporated Organisation (CIO)  
REGISTERED CHARITY No. 1168148

TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31ST MARCH 2021

Reference and administrative details

Charity name: East Suffolk Riding for the Disabled Association Incorporating Carriage Driving

Charity number: 1168148

Principal address: Bridge Farmhouse, Crowfield Road, Coddensham, Ipswich, IP6 9PX

The current charity trustees and those who served during the year were:

The Lady A Tollemache  
Mr A P Grayston (Chairman)  
Mr N Allison (Treasurer)  
Mrs S Allison  
Mrs A Camp  
Mrs M Fossey  
Mrs S Grant

Structure, management and recruitment of trustees

The charity is governed by its constitution which was registered on 11th July 2016. The charity is managed by the trustees. One-third of the trustees resign each year at the AGM and are then eligible to stand for re-election if they wish. Trustee vacancies may be filled by decision of the members at the AGM. The members or the trustees may at any time decide to appoint a new trustee, whether in place of a trustee who has retired or been removed, or as an additional trustee.

Activities and objectives

The main activities are the provision of horse riding for disabled children and adults by suitably qualified instructors and assistants but due to the Coronavirus pandemic these activities were temporarily suspended in March 2020. The trustees are assessing the situation with the aim of re-commencing riding in September 2021.

The charity's objectives are to promote the objects of the Riding For The Disabled Association Incorporating Carriage-Driving, a charity registered under charity number 244108, by providing disabled people with the opportunity to ride and/or carriage drive to benefit their health and well-being in the East Suffolk Area.

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TRUSTEES ANNUAL REPORT  
FOR THE YEAR ENDED 31ST MARCH 2021  
(continued)

Achievements, performance and public benefit report

The Coronavirus pandemic caused the temporary suspension of normal activities and consequently the charity's expenditure was greatly reduced, but the income is mainly dividends from investments which meant there was surplus income. To make good use of the income, the trustees made donations to two other local RDA groups in East Suffolk which were experiencing financial difficulties because their income had reduced during the pandemic. The donations were made in monthly instalments during the winter, specifically for purchasing horse feed to assist those groups to afford to keep their horses for when they are able to provide riding again. In this way the trustees consider they have achieved their main objectives for the year by helping groups in East Suffolk to maintain their horses so that the riders can benefit in the future.

The trustees consider that they have taken the commission's public benefit guidance into account when making any decision that the guidance is relevant to.

Financial review and reserves policy

The charity's investments are held in COIF Charities Investment Fund Income Units. At the start of the year the market value of the investment was relatively low because the Coronavirus pandemic had caused a significant drop in worldwide stock markets but the markets improved and the market value of the charity's investments increased from £219,563 at the start of the year, to £264,935 at 31st March 2021.

In the year ended 31st March 2021 bank receipts totalled £7,763, including dividends of £7,738 from the COIF investments. Payments totalled £6,372, the largest item being donations of £5,075. Payments exceeded receipts by £1,391, leaving £2,119 in the bank at 31st March 2021.

There were no liabilities at 31st March 2021.

The charity monitors its assets with a view to maintaining sufficient reserves to enable it to continue to meet its objectives for several years ahead. Normal activities were temporarily suspended because of the Coronavirus pandemic. When activity resumes, annual receipts are expected to be at least equal to annual expenditure. The bank balance and investments stood at £267,054 in total at 31st March 2021 which is expected to be sufficient for many years ahead. The trustees are aware of the need to make good use of the funds whilst maintaining capital for the future.

Signed for and on behalf of the Trustees



Mr A P Grayston (Chairman)

*20th May* 2021

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RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2021

	<u>2021</u> £	<u>2020</u> £
<u>RECEIPTS</u>		
Donations and legacies received	25	231,030
Dividends from COIF income shares	<u>7,738</u>	<u>912</u>
	7,763	231,942
Proceeds from sale of investments	<u>-</u>	<u>1,599</u>
	<u>7,763</u>	<u>233,541</u>
 <u>PAYMENTS</u>		
Riding school (horse hire)	480	3,380
Donations	5,075	-
Courses and training	-	40
Portacabin expenses (electricity)	109	100
Affiliation fee and insurance	450	450
Sundry	<u>258</u>	<u>60</u>
	6,372	4,030
Purchase of investments	<u>-</u>	<u>230,000</u>
	<u>6,372</u>	<u>234,030</u>
 Net receipts / (payments)	1,391	(489)
 Cash funds at 1st April 2020	<u>728</u>	<u>1,217</u>
 Cash funds at 31st March 2021	<u><u>2,119</u></u>	<u><u>728</u></u>

There are no restricted or designated funds.

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REGISTERED CHARITY No. 1168148

STATEMENT OF ASSETS AND LIABILITIES

At 31st March 2021

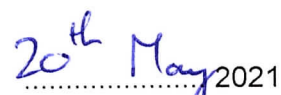
None of the assets are restricted or designated for any specific aspect of the charity's activities and therefore they are all available for unrestricted use by the charity.

	<u>2021</u>	<u>2020</u>
<u>CASH FUNDS</u>		
Bank Current Account	£ <u>2,119</u>	£ <u>728</u>
<u>INVESTMENT ASSETS</u>		
COIF Charities Investment Fund Income Units, at market value	£ <u>264,935</u>	£ <u>219,563</u>
<u>LIABILITIES</u>		
Riding school fees	£ <u>-</u>	£ <u>800</u>

Signed for and on behalf of the Trustees

  
.....  
Mr A P Grayston, Chairman

  
.....  
Mr N Allison, FCA, Treasurer

  
.....  
20<sup>th</sup> May 2021



**Independent Examiner's Report to the Trustees of East Suffolk Riding for the Disabled Association Incorporating Carriage Driving**

I report to the trustees on my examination of the accounts of East Suffolk Riding for the Disabled Association Incorporating Carriage Driving (the Charity) for the year ended 31st March 2021.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
- or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
A R Grant, FCA  
169 Westerfield Road  
Ipswich  
IP4 3AB

29th June ..... 2021