
THE LIGHTHOUSE FAMILY CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE LIGHTHOUSE FAMILY CHURCH

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THE LIGHTHOUSE FAMILY CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Philip Edward Read Christopher John Burton Susan Mary Bessant Ian Lawrence Burton Benjamin Paul Harden Peter Martin Weir
Charity registered number	1168142
Principal office	Unit D22, Admiralty Park Station Road Poole BH16 6HX

THE LIGHTHOUSE FAMILY CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the The Lighthouse Family Church for the year 1 April 2022 to 31 March 2023.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

OBJECTS

The primary aims of the Trust are to fulfil the role of a Christian Church in the Poole, Dorset area and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

THE CHURCH: ITS AIMS AND OBJECTIVES

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Lighthouse Family Church, its trustees, leaders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is rediscovering the excitement of knowing Jesus Christ. The vision is to see the people of Lytchett Matravers and the surrounding area come into this experience of knowing Jesus Christ as their Lord, Saviour and friend

The Lighthouse Family Church has a long-standing relationship with several other local Churches that pursue similar objectives in the UK and overseas and is developing relationships with other churches in planning joint ventures within the area.

Directions relating to the charitable trust are made by the Trustees in consultation with the church leaders who are responsible for governing the life and teaching of the church. Day to day decisions on expenditure and activities are decided by the church leaders, staff and volunteers in charge of different areas of the church. The power of appointment or removal of Trustees rests with the Trustees. New Trustees are primarily selected from the members of the church since this means that the Trustee body is whole heartedly involved in seeing the mission of the church worked out in practice. On being appointed, new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the church operates.

Whilst the church currently employs six part time staff, it is the work of every member of the church, whether employed or not, that will make the difference in the church achieving its great commission. This is done by being 'salt and light' amongst the people they interact with every day; by praying, by visiting the sick and others in need, in being involved in training others, in public teaching and worship, and also in administration. The financial resources of the church, to a very large extent, are given by the members and their private assets and resources are regularly used in the work of the church. Much of this work is done privately, without recognition, and the hours and value of the time cannot be quantified.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

THE YEAR: ITS OBJECTIVES, ACHIEVEMENTS & EVENTS

During the year ending 31st March 2023, all church activity has resumed with no restrictions from Covid-19. All meetings are in person but we are still maintaining an online presence.

General Church Activities

The Lighthouse continued with a programme of training, equipping and pastoral care for the Lighthouse Church Family. The pastoral care team continued to provide care and prayer for those in need within the church and community. An updated program of Sunday services is now running with the majority also being streamed online. Additional content continues to be made available online.

Church Growth

Although the church doesn't have a formal membership there are some 125 people who consider themselves part of the Lighthouse Family Church. Covid-19 has seen a reduction in the number of people attending the church, but the live streaming online of our services has allowed us to reach a far wider group of people geographically and we have continued to stream online content, and in particular for some members who are unable to attend in person due to ill health.

Kingdom Life School

The Lighthouse Church started Kingdom Life School in September 2017, a programme of training aiming to equip students to boldly share and demonstrate the Kingdom of God. The school has not been able to run since the beginning of the pandemic and time is being taken to review how the school is structured with a view to restarting in the future. September 2022 saw the return of our 5-day school as a way to regroup the team, build momentum, and generate interest in the year long school. A series of online short courses have also been produced and released which have been made available both to our own church family and to other churches and home groups to continue with the mission to train and equip, and to give prospective students/partners a taste of the Kingdom Life School syllabus. The current plan is to run a six month long school in the academic year 2023/2024.

Overseas Mission Support

The Lighthouse Church is currently support mission projects in 3 areas: Uganda, Japan (and South East Asia) and the Philippines. The Trustees aim to be giving at least 10% of donations towards mission.

New Building

Having been located in the leased building at Admiralty Park for 15 years the leaders of the church began to look towards developing a larger church centre to cater for growth that has been happening amongst adults, children and youth. A 5-acre plot of land was identified and purchased January 2018 on a site close to the current building on Station Road. All demolition work has been completed. Detailed plans have been drawn up and tenders issued for the build. Additionally trust grant applications have been prepared to secure funding for the build.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Woodland Church

During the last year we have been able to establish a regular monthly gathering on site, using the facilities we have been able to install so far. There is a team of volunteers that work with me to deliver those sessions. We also have had several work parties to maintain the trail and open up a new one. The team made a successful application for funds towards installing an accessible off grid composting toilet, something we consider necessary to allow further development and use of the site. Work begins on its installation during the summer of 2023. It's our hope that in the coming year with the help of some suitable social media promotion we can increase the attendance of our woodland sessions as they seem to be a useful introduction to church, in particular for young families. We recently also facilitated in placing a memorial on the site to a member of the church who had passed away, something which was the member's wish as a keen supporter of our building project.

PLANS FOR THE NEW YEAR

The key strategies for the church remain the same but will be reviewed by the Church leadership team on a regular basis. Fundraising will continue for the building project and plans for the next stages of development are in process. The church will continue to explore, in consultation with local churches and Christian agencies, other ways to assist the poorer sections of the community, both in the financial sense of the word but also in others. The church will also review its current support commitments and explore further overseas opportunities, including response to any appeals following emergencies and/or natural disasters around the world. Now that it is well established in its leased premises the church is open to explore opportunities for the building to be used more widely within the community

FINANCIAL REVIEW

The level of donations has fallen slightly over the year but remains good providing steady income. The church has made use of various government schemes including the Coronavirus Job Retention Scheme and a Bounce Back Loan.

The property that was gifted to the church in a will has now been sold, although at the financial year end the separate garage was still on the market.

GRANT MAKING POLICY

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support.

RISK MANAGEMENT

All major insurable risks are subject to normal Churches and employers' insurance. Contractual risks are reviewed before entering into to assess that they could not significantly impact upon the churches ability to fulfil its objectives.

GOVERNANCE

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed

THE LIGHTHOUSE FAMILY CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

The Lighthouse Family Church is a registered charity, number 1168142, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE LIGHTHOUSE FAMILY CHURCH

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Approved by order of the members of the board of Trustees on 7 October 2023 and signed on their behalf by:

Christopher John Burton

THE LIGHTHOUSE FAMILY CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of The Lighthouse Family Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 7 October 2023



Kolade Andrew Alli ACMA

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	16,745	191,630	208,375	546,542
Total income		16,745	191,630	208,375	546,542
Expenditure on:					
Charitable activities	3	2,200	195,353	197,553	308,316
Total expenditure		2,200	195,353	197,553	308,316
Net income/(expenditure)		14,545	(3,723)	10,822	238,226
Prior year adjustments	10	(45,804)	-	(45,804)	-
Net movement in funds		(31,259)	(3,723)	(34,982)	238,226
Reconciliation of funds:					
Total funds brought forward		601,556	538,001	1,139,557	901,331
Net movement in funds		(31,259)	(3,723)	(34,982)	238,226
Total funds carried forward		570,297	534,278	1,104,575	1,139,557

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

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**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	6	93,749	138,749
		<u>93,749</u>	<u>138,749</u>
Current assets			
Debtors	7	1,054,090	979,911
Cash at bank and in hand		42,965	119,823
		<u>1,097,055</u>	<u>1,099,734</u>
Creditors: amounts falling due within one year	8	(12,245)	(3,583)
Net current assets		<u>1,084,810</u>	<u>1,096,151</u>
Total assets less current liabilities		<u>1,178,559</u>	<u>1,234,900</u>
Creditors: amounts falling due after more than one year	9	(73,984)	(95,343)
Net assets excluding pension asset		<u>1,104,575</u>	<u>1,139,557</u>
Total net assets		<u><u>1,104,575</u></u>	<u><u>1,139,557</u></u>
Charity funds			
Restricted funds	10	570,297	601,556
Unrestricted funds	10	534,278	538,001
Total funds		<u><u>1,104,575</u></u>	<u><u>1,139,557</u></u>

The financial statements were approved and authorised for issue by the Trustees on 07 October 2023 and signed on their behalf by:

Christopher John Burton

The notes on pages 10 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Lighthouse Family Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Freehold property	-
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1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Income from charitable activities

	Restricted funds £	Unrestricted funds General £	Total 2023 £	Total 2022 £
Corporate Donations	2,800	3,038	5,838	0
Events Income	0	4,796	4,796	4,404
General Donations	12,385	134,060	146,445	204,672
Gift Aid tax reclaimed	1,560	29,198	30,758	36,760
Legacies	0	0	0	278,468
Other income	0	20,538	20,538	22,238
	<u>16,745</u>	<u>191,630</u>	<u>208,375</u>	<u>546,542</u>

THE LIGHTHOUSE FAMILY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Expenditure on charitable activities

	Restricted funds	Unrestricted funds	Total 2023	Total 2022
	£	£	£	£
(Profit)/loss on disposal of tangible fixed assets	0	0	0	79,032
Accountancy fees	0	0	0	3,360
Advertising	0	996	996	2,318
Bank charges	0	491	491	555
Catering & Refreshments	0	1,203	1,203	983
Event costs & Expenses	0	416	416	192
Honorariums	0	1,650	1,650	5,039
Independent examiner's fee	0	900	900	600
Legal and professional fees	0	4,576	4,576	4,262
Loan interest	0	3,154	3,154	3,496
Ministry costs	2,200	40,801	43,001	65,673
Office Equipment Incl Hire	0	2,895	2,895	5,254
Printing, Postage, and Stationery	0	2,121	2,121	2,507
Recruitment expenses	0	200	200	267
Rent	0	34,681	34,681	34,960
Subscription	0	1,289	1,289	1,673
Telephone and Computer charges	0	3,927	3,927	3,768
Training	0	1,334	1,334	100
Travelling Expenses	0	750	750	177
Utilities, Repairs and Maintenance	0	7,966	7,966	10,805
Wages and salaries	0	86,003	86,003	83,295
	2,200	195,353	197,553	308,316

THE LIGHTHOUSE FAMILY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

4. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	900	600

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

Philip Edward Read During the year ended 31 March 2023, expenses totaling £25,247 were paid directly to Trustee Phil Read (2022 - £24,047) during the year for duties carried out as minister of the church.

Mr Ian Burton

Provided the church with a loan to support the new building project, which is currently been paid back with interest.

As at the balance sheet date the amount due was £33,088 (2022 - £48,934)

6. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 April 2022	138,749
Prior year adjustments (revaluation)	(45,000)
	<hr/>
At 31 March 2023	93,749
	<hr/>
Net book value	
At 31 March 2023	93,749
	<hr/>
At 31 March 2022	138,749
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THE LIGHTHOUSE FAMILY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Debtors

	2023 £	2022 £
Due after more than one year		
Loan to Trinity Gates	1,053,037	979,911
	<u>1,053,037</u>	<u>979,911</u>
Due within one year		
Other debtors	1,053	-
	<u>1,054,090</u>	<u>979,911</u>

8. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	11,345	2,983
Accruals and deferred income	900	600
	<u>12,245</u>	<u>3,583</u>

9. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Other loans	<u>73,984</u>	<u>95,343</u>

THE LIGHTHOUSE FAMILY CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Prior year adjustment £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds	538,001	191,630	(195,353)	-	534,278
Restricted funds					
Restricted Fund	601,556	16,745	(2,200)	(45,804)	570,297
Total of funds	1,139,557	208,375	(197,553)	(45,804)	1,104,575

THE LIGHTHOUSE FAMILY CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds					
General Funds	322,156	524,161	(308,316)	-	538,001
Restricted funds					
Restricted Fund	356,332	22,381	-	222,843	601,556
Total of funds	<u>678,488</u>	<u>546,542</u>	<u>(308,316)</u>	<u>222,843</u>	<u>1,139,557</u>