

Charity Registration No. 1168140

2 WISH UPON A STAR
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2 WISH UPON A STAR

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2 WISH UPON A STAR

CHAIR'S STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Our Achievements & Fundraising

This year has been another year of significant growth and expansion for 2 Wish and so much has been achieved, despite the continued challenges that the COVID-19 pandemic has presented.

The charity has grown and developed the teams across Wales, including four new roles across the country along with roles in West Wales, North Wales and supporting children and young people. This has enabled us to develop our offering as a charity and to expand our reach with fundraising and events. Thanks to our new Volunteer Co-ordinator, we have also taken on 43 new volunteers and ambassadors who are supporting the charity and fundraising within their own communities.

The year also saw the charity rebrand from 2 Wish Upon a Star to simply 2 Wish. Working with our branding partners, Stills, the team had several workshops to help them understand the charity, the current status and where it wanted to grow. Stills created an updated, but timeless fresh look for the charity which retained all the essential authenticity whilst embracing future opportunities. With that came a new and consistent approach to all charity materials as well as internal and external communications.

Despite the ongoing restrictions through the latter part of 2020 and early 2021, the charity was able to hold a number of in-person events including The Brecon Waterfall Walk, Never Walk Alone event and our Zip Wire event. We also held some successful online events including the virtual Wreath Making, virtual Pawathon and the virtual Little Ball of Hope.

The charity has been able to secure new corporate partnerships with A&LH Environmental Services, with donations made through recycling tech products. We are also collaborating with new corporate partners JCP solicitors. These partnerships generate vital funds for the charity to enable us to continue to support our families.

As well as the income from our corporate partners and legacy giving, the charity has been able to do a significant amount of fundraising during the year and the total income generated by the charity has surpassed half a million pounds. We continue to hold strong reserves and have continued our work on investments to ensure that the funds are working hard for the charity.

Our Work

It is important, as always, to remember why we do this fundraising and why our charity is so essential to the people of Wales. This year, 179 deaths of a child or young person were referred into us for immediate and ongoing support. And as always, we have supported the family, friends, and communities as well as the professionals affected by the trauma of the death.

Sadly, that statistic has meant that we have now supported following the death of more than 900 children or young people since the charity was founded in 2015 and we know that it is likely that we will surpass 1,000 by the end of 2021. Each of these shining stars is represented by a star on the wall of the 2 Wish offices and serveS as a reminder of why we do what we do.

We now have three Immediate Support Co-ordinators in place in South, West and North Wales and they support families in the immediate aftermath of the death of the child or young person. Their work is so essential in both supporting the family in their grief, but also being able to provide practical support and guidance following their bereavement.

We also completed our work on the Gwent Suicide project, for which we received funding from the Welsh Government in 2020. The project was to provide a pilot postvention bereavement support service to families affected by the suicide of an individual, of any age, in Gwent. During the pilot, which concluded in September 2021, we supported families following 45 deaths by suicide of individuals aged 26 and over in the Gwent area, proving that the support is so desperately needed.

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CHAIR'S STATEMENT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Of course, none of these achievements would be possible without the drive, determination and inspirational leadership of our CEO, Rhian Mannings who continues to lead the charity with empathy and compassion for our families and our team. This year, not only did she finally receive her MBE awarded in the 2020 New Year's Honours List, presented by Prince Charles, but she also received the wonderful accolade of a Pride of Britain Award.

Our Board

We continue to be extremely fortunate to have an experienced and engaged board who guide and support the charity from a governance perspective. The board has a wide set of skills and we have been delighted to welcome back Tristan Agland this year as our legal trustee, and also to welcome Sian Bolton who has considerable experience in safeguarding and governance from her varied career background, most recently with Public Health Wales.

Our Board meetings continue to be held online and our Crisis Committee set up in early 2020, now known as the Trustee Support Committee, communicates and meets virtually regularly to discuss issues and challenges. We continue with our highly successful 'Buddy' programme where Trustees are periodically partnered with members of staff in a mentor and support type arrangement and this works very successfully in showing support to the team, getting to know individual areas of the charity and for the individuals to get to know each other a little better.

We have also set up various board subgroups throughout the year who have focused specifically on various projects and tasks. We continue to regularly review and update policies based on knowledge and changes to legislation, and we proactively manage our Risk Register to ensure our risks are being carefully managed.

This year we also held our first Blue Sky Thinking session, where staff and trustees met virtually to discuss the future of the charity, and conducted a SWOT analysis looking at strengths, weaknesses, opportunities, and threats and made plans for growth. Much of this was put in place during the year and a further date put in place for the new budget year to meet face to face to discuss next steps.

The Future

Despite the challenges, this year has been an exceptional year for the growth and the development of the charity, and it is plain to see that there are lots more opportunities to come.

We have secured a date for our Welsh Government petition, which was delivered in 2019 but delayed due to the COVID-19 pandemic, to be debated by Members of the Senedd with a view to reviewing the way bereavement care and support is delivered in Wales and making funding available to organisations such as 2 Wish who are supporting both families and professionals.

We have plans for continued expansion including additional members of the team, further development of the new 2 Wish brand and particularly the Welsh language offering. We are also adding to our events with an exciting programme planned for 2021-22 which marks the charity's 10th birthday.

As well as a year for celebration of the achievements of the charity, it will also be a year for consolidation and for reflecting on how far we have come during our 10 years. It will be time to reflect on why Rhian set up the charity and what has been achieved to date. It will also be a time to look to the future and consider what the next steps will be in terms of growth and development.

I would like to note thanks to the incredible team we have at 2 Wish who have worked hard to pivot and diversify, as well as continuing to provide support to our families during their darkest times and during another difficult year. I would also like to thank our board who will always give their time to support the charity. I very much look forward to the year ahead.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the CIO are, for the benefit of the public, the preservation and protection of physical and mental health of those in Wales and such other areas as the trustees may decide, who have suffered a bereavement of a child or young adult under 25 years of age by:

- a. the provision of services including, but not exclusively, the provision of counselling and emotional support; and
- b. the advancement of education and awareness of the public in relation to the effect that a bereavement or loss can have on families and others.

The charity aims:

To provide each family who lose a child or young adult in an Emergency Department with a memory box

Memory boxes continue to be distributed to hospitals across Wales. The charity is working closely with members of the emergency and critical care units in all Welsh hospitals and meets regularly to review stock and to discuss the use of the boxes. Progress has been excellent during this period with relationships developing between us and both hospital staff and executive board members.

To ensure every hospital has a suitable bereavement suite in the emergency unit.

Following the opening of our first bereavement suite in 2013, 2 Wish Upon A Star has refurbished or established a further five bereavement suites. These rooms are an important facility and one that should be accessible to any family member in distress. The rooms are comfortable and bring much comfort to families at such a difficult time. Discussions have been held with Welsh Government and it has been established by the premises team that no emergency unit in any Welsh Hospital will be refurbished without consideration for such family facilities in the future.

To provide professional one to one or group support to bereaved family members.

The charity works alongside over 125 counsellors and therapists to offer high quality service to suddenly bereaved families. With a bank of play therapists now established to support bereaved young siblings we are offering an excellent service. With short waiting lists we are extremely proud of the difference we are making. 2 Wish has also established a bank of complementary therapists to offer family members an alternative to talking therapies.

Regular events involving bereaved siblings are held throughout the period, giving families and young people the opportunity to come together with the support staff who are available for any ongoing advice.

To provide immediate support for families following the death of a child or young adult

The charity offers a unique service here in Wales, working closely with both health professionals and police forces. Every Welsh emergency and critical care unit now has access to the immediate support pathway constructed by 2 Wish. The charity could receive a phone call minutes after the death, if a parent consented, allowing our team to support that family.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Between October 2020 and September 2021 period we supported over 175 families, the majority using our immediate pathway to access our support. Families can, however, access our services at any time during their journey through their grief.

To provide training for professionals including health staff and police officers

The CEO continues to attend training sessions and conferences across the country to promote 2 Wish but also to discuss bereavement care in sudden and traumatic situations. Many hours have been spent with police officers to discuss how to support families and the importance of a sensitive approach to families. Work has also been done with Emergency Unit and mortuary staff to highlight the work that the charity undertakes.

To provide support for anyone who witnesses a traumatic death of a child or young adult

A pathway is established across Wales. Support is now available for those who witness the death of a child or young adult. The charity regularly receives referrals from police officers and GP's enquiring about support for those people who are not related to the individual who passes away. The charity continues to educate Welsh organisations about this pathway and the importance of supporting all of those involved in trauma and sudden loss.

To raise awareness of our charity and importance of bereavement support

There remain many families struggling across Wales. As an organisation it is important we continue to raise awareness so families are aware of the support we can offer. This involves multi-agency working and spreading our message so both professionals and families know about 2 Wish. Helping to reduce the stigma in respect of mental health also plays a part of the work of 2 Wish. We feel early intervention could reduce the long-term effects of sudden bereavement and we are working with other mental health organisations to improve awareness and bring down barriers.

The staff comprises a team of 12 led by the CEO Rhian Mannings. The team consists of a finance manager, fundraising, events and marketing team and a support team who work closely together to make a difference for bereaved families. Based in South Wales, with remote staff in North Wales, the charity has gone from strength to strength in the last 12 months with both referrals and public interest increasing. As well as securely recording family information, we regularly analyse this information, looking for trends or factors that may be contributing to sudden child death. We produce statistics to show where deaths occur, causes of death and other factors which we hope may help reduce sudden death in children and young people in the future.

Public Benefit

Everything that is done at 2 Wish is in compliance with the above aims and objectives. We work hard to benefit families and those affected by the sudden death of a child or young adult and, using these aims, we believe we are making a difference by helping families through the most difficult of times. Emphasis is on the immediate family consisting of parents and siblings, but our organisation over the last few years has developed the support available for everyone affected by sudden loss. Grief and bereavement effects everyone very differently so it is important our staff are aware that these individual needs are met. Our services are always evolving and, by working with professionals involved directly with the bereaved families, our support has an incredible impact.

2 Wish has worked hard to build successful relationships with police forces and health boards across Wales, and this has led to formal partnership agreements being developed. Families can then be discussed, safeguarding can be considered for both staff and families, and partnership working has shown that families receive the support they deserve. This also means that as more organisations become aware of 2 Wish and the support we offer, an increasing number of families will be referred to the charity.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Achievements and performance

2 Wish continue to be very proud of their achievements. It has been another very busy period with the number of families being referred increasing:

15 families in 2014/15
84 families in 2015/16
117 families in 2016/17
136 families in 2017/18 (109 immediate and 27 historic)
207 families in 2018/19 (135 immediate and 72 historic)
195 families in 2019/20 (145 immediate and 50 historic)
177 families in 2020 (135 immediate and 42 historic)

Each family can have multiple individuals needing help. Fundraising continues to be a priority to meet the demand. There have been many successful events and meetings to raise awareness and to highlight the importance of supporting suddenly bereaved families.

Regular meetings continue between 2 Wish staff and important stakeholders across Wales. The response to our work has always been positive and has resulted in the development of several partnerships. Without the support of police forces, health boards and other organisations 2 Wish would not be able to support families.

It is of great importance that the volunteers feel valued and appreciated. They are involved in both our own events and in community events. There are about 50 volunteers, all of whom contribute and make a difference. We have employed a volunteer coordinator to nurture and grow our pool of volunteers and ambassadors.

Working with the staff and volunteers is a growing group of counsellors, play therapists and complimentary therapists. These individuals work with our families and are paid by the charity to provide the care and support families require. The number of counsellors, play therapists and complementary therapists continues to increase, which allows choice and convenience for our service users. The support team meet regularly with our partners as working together is the only way we can provide the best service.

Our events continue to be very successful in terms of raising both awareness of the charity and funds. Many of our events combine fundraising with raising awareness, as well as being social occasions for the families we support. In this respect our fundraising, events and marketing team offer services beyond the normal remit of simply fundraising. Our events fulfil part of our aims and objectives too.

The following events were held during the period;

5th December 2020 - Little Ball of Hope at home
13th December 2020 - Virtual Remembrance Service
1st-28th February 2021 - You'll never walk alone – virtual event
7th March 2021 - International Women's Day walk
22nd May 2021 - Virtual Pawathon event
13th June 2021 - Wickets and Wheels in person cycle ride
12th August 2021 - World elephant day event
26th August 2021 - Zip wire event

Important achievements in this period include:

26th October 2020 - Rhian Mannings 'Special Recognition' Pride of Britain award
9th November 2020 - New staff member – Immediate Support Coordinator – West Wales
18th January 2021 - New staff member – Volunteer Coordinator
9th February 2021 - Rhian launches PODCAST You, Me and the Elephant in the Room
15th April 2020 - Launch of our 'Supporting the Bereaved at Work' training
24th April 2020 - First annual 2wish counsellors conference (virtual)
1st August 2021 - Global Make Some Noise grant £29,356

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

2nd August 2021 - New staff member – Immediate Support Coordinator North Wales

13th September 2021 - our petition was considered at the Senedd, it was agreed to go forward for debate

13th September 2021 - New staff member – Children and Young Person Coordinator

20th September 2021 - Lynne Neagle Deputy Minister for Mental Health visits our Llantrisant office

2 Wish relies on the kindness and generosity of the public which, along with the income from our 2 Wish events, allows 2 Wish to support the bereaved families in Wales. 2 Wish also receives donations in lieu of flowers and many of our wonderful families go on to raise money for our organisation.

Financial review

Results

The results of the charity can be seen below:

	2021	2020
	£	£
Income	523,519	565,901
Expenditure	(480,505)	(440,684)
Actual Operational surplus in period	43,014	125,217

The operational surplus above can be seen to be attributed to an unrestricted surplus totalling £35,009 and a restricted surplus of £8,005 (2021: unrestricted surplus totalling £97,645 and restricted surplus of £27,572).

The charity made an unrestricted gain on investments of £16,341 (2021: £10,225) during the year which resulted in a net unrestricted surplus of £51,350 (2020: surplus of £107,870).

The unrestricted reserves as at 30 September 2021 totalled £681,925 (2021: £630,575), of which £225,798 (2021: £171,738) are free reserves (unrestricted reserves less Designated funds).

The charity became a charitable incorporated organisation on 8th July 2016 and the net assets from the unincorporated charity were transferred to the new entity on 14th September 2016. The net assets transferred totalled £466,696. This money has been accumulated during the period from 26th October 2012 to 14th September 2016 being the period that the unincorporated charity commenced its activities until its incorporation.

Reserves

2 Wish has a current policy of maintaining reserves as outlined in our reserves policy. As awareness of the work of the charity grows, so do referrals which require support and therefore funding. The charity's plans for increasing awareness and support is crucial to our aims and objectives and funding is required for these future projects. The support and services provided to families is ongoing and it is imperative that this support can continue should there be a fall in income. Reserves of £495,000, based on one year's costs assumptions are considered appropriate for this purpose.

The unrestricted reserves as at 30 September 2021 totalled £681,925, of which £225,798 are free reserves (unrestricted reserves less fixed assets, less intangible assets). The reserves of the charity currently exceed the target set but, as noted throughout the report, due to the charity's plans for expansion of its services, future projects and the unpredictability of funding, excess reserves are deemed necessary to ensure the success of the charity in future periods.

Fundraising

During this financial period, the fundraising team have evolved many of our events to online offerings as well as introducing new events to our calendar. We will carefully assess the success of these events to see which ones we can take forward and develop in future years.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The principal risks and uncertainties facing the charity as identified by the charity trustees are:

Funding: The majority of our income is self-funded; we rely on the generosity of our supporters. The charity sector is generally flooded with much competition for supporters' donations. One of the main issues affecting charities is the ability to raise funds from events effectively. There is no certainty in such events bringing in similar income as the previous year. To mitigate this, we are increasing our fundraising and events team work to targets and budgets. We are also looking at more grants, corporate sponsorship and other alternative funding streams which are spread over a longer period or for specific projects.

Competition: Although the charity has excellent local support it is not as established and well-known as other local charities like Ty Hafan and Velindre. We are always working to improve awareness of our work, which in time should help us to become even better known.

Succession: Staff structure is high on the agenda as we build our team to incorporate succession planning. There has been a period of very rapid expansion of our services and our staff. Therefore, we need to recognise this, reassess, adjust and consolidate.

Plans for future periods

It is important that families in all parts of Wales receive the same support, be it telephone, email or face to face support. Therefore, we will be looking at recruiting a support coordinator based in West Wales over the next 12 months. We receive a significant number of deaths from this area and we need to make sure staff are available to support.

We also plan to continue to recruit new counsellors, play therapists and complementary therapists across Wales so families do not have to travel too far for support. This will also keep our waiting list short, which is currently about 2 weeks.

As awareness increases, we plan to use the opportunity to recruit volunteers with our volunteer coordinator, gaining help from all areas of Wales so that small events can be started in these areas. These events will bring in money but will also help us spread awareness of our services.

Structure, governance and management

The charity is a Charitable Incorporated Organisation formed on 8th July 2016. The charity's governing document is CIO – Foundation registered 8th July 2016. We became a Charitable Incorporated Organisation during the period as it was agreed that this was a structure better suited to us.

Organisation structure and decision making

The charity is managed by the Chief Executive Officer (CEO) who delegates authority for project management and charitable activities to the Bereavement Service Manager, Finance Manager and other office based administrators and self-employed field staff (counsellors). The CEO meets with the administrative team on a daily basis and keeps in regular contact with field members.

The Board of Trustees meets on a bi-monthly basis. Specific issues are brought to the attention of the Chair or other members of the board for a review, thereafter being ratified at a full board meeting. All day to day management decisions are made through the above outlined management structure. Decisions which are brought to the Board relate to changes in strategic direction or policy, or risk management.

Trustees recruitment and induction

All of the trustees are required to submit a curriculum vitae and complete an informal application process where they are invited to set out what skills and benefits they can bring to the board. A prospective applicant then typically meets the CEO and/or the Chair to discuss the application. The applicant may also attend a board meeting as an observer. If acceptable to both sides, an applicant will be proposed to the Board after the process and the appointment is put to a vote.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The formation of the Board of Trustees is undertaken on the basis of a skills need analysis as well as a general risk management and assessment of the needs of the charity. The charity aims to attract trustees who can add value to the charity.

The requisite management skills are deemed to be accountancy, human resources, legal, public relations, marketing and communications, all of which are represented by highly experienced individuals on the Board.

All trustees are provided with a welcome pack which includes legal and regulatory framework regarding their responsibilities on recruitment. Induction is on a one to one basis with other trustees or the CEO. The trustees have the opportunity to meet with operatives of the charity, visit projects and also participate in further training and charitable events.

We are continually looking out for potential trustees who may add to our board's skill and knowledge set.

Key management personnel

The pay of key management personnel is reviewed annually alongside a general review of all staff salaries. Salaries are benchmarked against similar size charities who operate in the region.

Policies and the risk register are reviewed regularly and to a schedule.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A risk register has been adopted using a traffic light system to flag up risks. Any amber or red risks are reviewed and assessed by the trustees at each Board of Trustee meeting and thereby ensure that systems are in place to mitigate exposure to major risks.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Registered charity number

1168140

Principal address

Ground Floor, Unit 7
Magden Park
Llantrisant
CF72 8XT

Trustees

J Foxall	- Chair
B Emanuel	- Trustee
A Beckely	- Treasurer
T Agland	- Trustee
T Jones	- Trustee
S Bolton	- Trustee (Appointed 20/1/21)
S Simpson	- Trustee
Dr L Groves	- Trustee

Key management personnel

R Mannings - CEO

Independent examiners

Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Bankers

Lloyds Bank
31 Fore Street
Taunton
TA1 1HN

Investment providers

Maven Wealth Management
Oak Tree Court
Mulberry Drive
Pontprennau
Cardiff
CF23 8RS

The trustees' report was approved by the Board of Trustees.



J Foxall

Trustee

Dated: 11/7/22

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF 2 WISH UPON A STAR

I report to the trustees on my examination of the accounts of 2 Wish Upon a Star (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached



Sarah Case FCA DChA
Azets Audit Services

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB
United Kingdom

Dated: 21-07-2022

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income and endowments from:							
Donations and legacies	3	330,722	-	330,722	333,245	-	333,245
Charitable activities	4	49,000	97,018	146,018	72,390	123,213	195,603
Other trading activities	5	38,244	-	38,244	32,574	-	32,574
Investments	6	4,361	-	4,361	4,320	-	4,320
Other income	7	4,174	-	4,174	159	-	159
Total income		426,501	97,018	523,519	442,688	123,213	565,901
Expenditure on:							
Raising funds	8	16,959	-	16,959	19,833	-	19,833
Charitable activities	9	373,276	89,013	462,289	325,110	95,641	420,751
Other	13	1,257	-	1,257	100	-	100
Total resources expended		391,492	89,013	480,505	345,043	95,641	440,684
Net gains/(losses) on investments	14	16,341	-	16,341	10,225	-	10,225
Net income for the year/ Net movement in funds		51,350	8,005	59,355	107,870	27,572	135,442
Fund balances at 1 October 2020		630,575	33,645	664,220	522,705	6,073	528,778
Fund balances at 30 September 2021		681,925	41,650	723,575	630,575	33,645	664,220

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

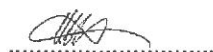
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BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	15		5,362		7,200
Tangible assets	16		10,768		11,637
Investments	17		228,099		211,902
			<u>244,229</u>		<u>230,739</u>
Current assets					
Debtors	19	4,955		37,666	
Cash at bank and in hand		545,088		426,391	
		<u>550,043</u>		<u>464,057</u>	
Creditors: amounts falling due within one year	20	(70,697)		(30,576)	
Net current assets			479,346		433,481
Total assets less current liabilities			<u>723,575</u>		<u>664,220</u>
Income funds					
Restricted funds	23		41,650		33,645
<u>Unrestricted funds</u>					
Designated funds	24	456,127		458,837	
General unrestricted funds		225,798		171,738	
		<u>681,925</u>		<u>630,575</u>	
			<u>723,575</u>		<u>664,220</u>

The financial statements were approved by the Trustees on 11-7-2022



J Foxall
Trustee

2 WISH UPON A STAR

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	27		120,165		106,226
Investing activities					
Purchase of tangible fixed assets		(5,974)		(1,968)	
Proceeds on disposal of tangible fixed assets		5		-	
Purchase of investments		(172,768)		(169,024)	
Proceeds on disposal of investments		172,908		169,196	
Investment income received		4,361		4,320	
Net cash (used in)/generated from investing activities			(1,468)		2,524
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			118,697		108,750
Cash and cash equivalents at beginning of year			426,391		317,641
Cash and cash equivalents at end of year			545,088		426,391

2 WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Event and sponsorship income is recognised when the event is held or the service is provided. Any amounts received in advance are deferred.

Fundraising income is recognised on receipt.

2 WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

Grants are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services, as entitlement to the grant only occurs when the performance related conditions are met.

Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs in relation to generating income such as fundraising activities.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

There has been no offsetting of assets and liabilities, or income and expenses.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	3 years straight line basis
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2 WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold Improvements	20% straight line basis
Office Equipment	20% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the period.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2 WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Rentals payable under operating leases are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	330,722	333,245
Donations and gifts		
General donations	311,413	326,446
In memoriam donations	19,309	6,799
	330,722	333,245

4 Charitable activities

	2021	2020
	£	£
Grants	146,018	195,603
Analysis by fund		
Unrestricted funds	49,000	72,390
Restricted funds	97,018	123,213
	146,018	195,603

Grants		
Welsh Government	-	13,370
Global Make Some Noise	15,000	-
St James Place	10,000	-
Aneurin Bevan University Health Board	-	6,190
Big Lottery Fund	49,227	35,828
Cardiff and Vale University Health Board	31,873	14,990
Coronavirus Job Retention Scheme	918	12,325
J Van Mars Foundation	-	5,000
Jenour Foundation	-	2,000
Moondance Foundation	-	58,400
Zurich	39,000	-
	146,018	195,603

2 WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	31,963	18,252
Merchandise sales	6,281	14,322
	<u>38,244</u>	<u>32,574</u>
Other trading activities	<u>38,244</u>	<u>32,574</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>4,361</u>	<u>4,320</u>

7 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Training Income	3,295	-
Sundry Income	760	-
Insurance Income	119	159
	<u>4,174</u>	<u>159</u>

2 WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Raising funds</u>		
Fundraising costs	1,456	315
Online giving fees	6,110	4,852
Event costs	3,215	11,122
	<hr/>	<hr/>
Raising funds	10,781	16,289
	<hr/>	<hr/>
<u>Trading costs</u>		
Merchandise	6,178	3,544
	<hr/>	<hr/>
	16,959	19,833
	<hr/>	<hr/>

9 Charitable activities

	2021	2020
	£	£
Staff costs	269,275	217,293
Counsellor fees	71,514	70,408
Marketing and printing	4,690	11,939
Memory boxes	4,104	10,753
Office costs	28,477	26,145
Other direct costs	29,370	38,943
Training	2,019	1,271
Travel and subsistence	6,998	10,279
Other staff costs	5,382	648
	<hr/>	<hr/>
	421,829	387,679
	<hr/>	<hr/>
Share of support costs (see note 10)	34,169	26,066
Share of governance costs (see note 10)	6,291	7,006
	<hr/>	<hr/>
	462,289	420,751
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	373,276	
Restricted funds	89,013	
	<hr/>	
	462,289	
	<hr/>	

2 WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

10 Support costs	Support Governance costs £	Support Governance costs £	2021 £	Support costs £	Governance costs £	2020 £	Basis of allocation
Staff costs	6,226	-	6,226	5,947	-	5,947	Percentage
Depreciation	7,423	-	7,423	6,771	-	6,771	Direct
Bank charges	12	-	12	959	-	959	Direct
Office costs	11,053	-	11,053	6,239	-	6,239	Percentage
Subscriptions	3,615	-	3,615	2,837	-	2,837	Direct
Sundry expenses	3,584	-	3,584	1,089	-	1,089	Direct
Investment management fees	2,256	-	2,256	2,224	-	2,224	Direct
Legal and professional	-	-	-	-	461	461	Governance
Accountancy costs	-	6,210	6,210	-	6,348	6,348	Governance
Meeting expenses	-	81	81	-	197	197	Governance
	34,169	6,291	40,460	26,066	7,006	33,072	
Analysed between							
Charitable activities	34,169	6,291	40,460	26,066	7,006	33,072	

Governance costs includes payments of £2,700 for independent examination fees (2020: £2,700) and £3,510 for accountancy services (2020: £3,648).

2 WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year. No trustees was reimbursed for expenses during the current or prior year.

12 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	12	10
	<u> </u>	<u> </u>
Employment costs	2021	2020
	£	£
Wages and salaries	250,342	207,007
Social security costs	20,432	12,630
Other pension costs	4,727	3,603
	<u>275,501</u>	<u>223,240</u>

Employees earning > £60k

No employee earned more than £60,000 during the current or prior year.

Key management personnel

The key management personnel as detailed in the trustees report received benefits (including gross salary, employers national insurance and employers pension contributions totalling £47,543 (2020: £44,556)).

13 Other

	Unrestricted funds	Unrestricted funds
	2021	2020
Net loss on disposal of tangible fixed assets	1,257	100
	<u>1,257</u>	<u>100</u>

2 WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

14 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Gain/(loss) on sale of investments	16,341	10,225

15 Intangible fixed assets

	Software £
Cost	
At 1 October 2020 and 30 September 2021	9,000
Amortisation and impairment	
At 1 October 2020	1,800
Amortisation charged for the year	1,838
At 30 September 2021	3,638
Carrying amount	
At 30 September 2021	5,362
At 30 September 2020	7,200

2 WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

16 Tangible fixed assets

	Leasehold Improvements £	Office Equipment £	Total £
Cost			
At 1 October 2020	12,629	12,404	25,033
Additions	-	5,974	5,974
Disposals	(776)	(6,132)	(6,908)
At 30 September 2021	11,853	12,246	24,099
Depreciation and impairment			
At 1 October 2020	7,093	6,303	13,396
Depreciation charged in the year	2,570	3,011	5,581
Eliminated in respect of disposals	(596)	(5,050)	(5,646)
At 30 September 2021	9,067	4,264	13,331
Carrying amount			
At 30 September 2021	2,786	7,982	10,768
At 30 September 2020	5,536	6,101	11,637

2 WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

17 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 October 2020	208,838	3,064	211,902
Additions	172,768	-	172,768
Valuation changes	16,341	-	16,341
Cash movement	(172,170)	(742)	(172,912)
At 30 September 2021	225,777	2,322	228,099
Carrying amount			
At 30 September 2021	225,777	2,322	228,099
At 30 September 2020	208,838	3,064	211,902

18 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	225,777	208,838

19 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	340	-
Other debtors	3,730	33,333
Prepayments and accrued income	885	4,333
	4,955	37,666

20 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		6,459	4,882
Deferred income	21	42,761	6,072
Trade creditors		1,139	-
Other creditors		17,638	16,922
Accruals and deferred income		2,700	2,700
		70,697	30,576

2 WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

21 Deferred income

	2021 £	2020 £
Other deferred income	42,761	6,072

Deferred income is included in the financial statements as follows:

	2021 £	2020 £
Balance brought forward	6,072	1,090
Income received	68,652	23,234
Income released	(31,963)	(18,252)
Balance carried forward	42,761	6,072

Deferred income relates to income received in advance of the date of an event.

22 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £4,727 (2020: £3,603). There was £886 outstanding at the year end (2020: £874).

2 WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

23 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2019 £	Movement in funds		Balance at 1 October 2020 £	Movement in funds		Balance at 30 September 2021 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
Zurich	6,073	5,000	(11,073)	-	-	-	-
Welsh Government	-	13,370	(13,370)	-	-	-	-
Moodance Foundation	-	50,000	(29,167)	20,833	-	(20,833)	-
Big Lottery Fund	-	35,828	(23,016)	12,812	49,227	(45,439)	16,600
Aneurin Bevan University Health Board	-	6,190	(6,190)	-	-	-	-
Volunay Action Merthyr Tydfil	-	500	(500)	-	-	-	-
Coronavirus Job Retention Scheme	-	12,325	(12,325)	-	918	(918)	-
Cardiff and Vale University Health Board	-	-	-	-	31,873	(21,823)	10,050
Global Make Some Noise	-	-	-	-	15,000	-	15,000
	6,073	123,213	(95,641)	33,645	97,018	(89,013)	41,650

2 WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

23 Restricted funds

(Continued)

Zurich

Corporate sponsorship received to fund the maintenance and refurbishment of bereavement rooms.

Welsh Government

Grant funding received towards the provision of memory box contents for bereaved families who have lost a child or young adult.

Moondance Foundation

Funding received to support staff costs.

Big Lottery Fund

Funding received to cover a five-year project based in North Wales. The restricted grant covers salary two members of staff both working in our support team along with travel costs. The total grant value over five years is £252,710.

Aneurin Bevan University Health Board

Funding received towards the provision of memory box contents for bereaved families who have lost a child or young adult and training.

Voluntary Action Merthyr Tydfil

Awarded as a one off COVID-19 grant, which was restricted to 'Counselling materials' such as bereavement books and worry eaters. This grant was specifically to cover additional costs of extra materials directly to our families due to the COVID-19 lockdown.

Coronavirus Job Retention Scheme

Scheme accessed to fund an element of wages costs during the pandemic.

Cardiff and Vale University Health Board

Funds received for a pilot project to give support to families who lose a person of any age from suicide within the Gwent health board. 12 months funding in FY20/21.

Global Make Some Noise

Funds for wages, focus support groups and family events. Value for 6 months funding in FY20/21.

2 WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

24 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 October 2019	Resources expended	Transfers	Balance at 1 October 2020	Resources expended	Transfers	Balance at 30 September 2021
	£	£	£	£	£	£	£
Support and overheads	370,000	-	-	370,000	-	-	370,000
North Wales activities	70,000	-	-	70,000	-	-	70,000
Fixed asset fund	23,736	(6,767)	1,868	18,837	(7,419)	4,709	16,127
	<u>463,736</u>	<u>(6,767)</u>	<u>1,868</u>	<u>458,837</u>	<u>(7,419)</u>	<u>4,709</u>	<u>456,127</u>

Details of the designations can be found in the trustees report.

2 WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

25 Analysis of net assets between funds

Fund balances at 30 September 2021 are represented by:

	Unrestricted 2021 £	Designated fund £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Designated fund £	Restricted 2020 £	Total 2020 £
Intangible fixed assets	-	5,362	-	5,362	-	7,200	-	7,200
Tangible assets	-	10,768	-	10,768	-	11,637	-	11,637
Investments	-	228,099	-	228,099	-	211,902	-	211,902
Current assets/(liabilities)	225,798	211,898	41,650	479,346	171,738	228,098	33,645	433,481
	<u>225,798</u>	<u>456,127</u>	<u>41,650</u>	<u>723,575</u>	<u>171,738</u>	<u>458,837</u>	<u>33,645</u>	<u>664,220</u>

2 WISH UPON A STAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

26 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

27 Cash generated from operations	2021 £	2020 £
Surplus for the year	59,355	135,442
Adjustments for:		
Investment income recognised in statement of financial activities	(4,361)	(4,320)
Loss on disposal of tangible fixed assets	1,257	100
Gain on disposal of investments	(16,341)	(10,225)
Amortisation and impairment of intangible assets	1,800	1,800
Depreciation and impairment of tangible fixed assets	5,623	4,971
Movements in working capital:		
Decrease/(increase) in debtors	32,711	(29,921)
Increase in creditors	3,432	3,397
Increase in deferred income	36,689	4,982
Cash generated from operations	120,165	106,226

28 Analysis of changes in net funds

The charity had no debt during the year.