

# **THE VOICES OF LONDON FESTIVAL**

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## **REPORT OF THE COMMITTEE AND FINANCIAL STATEMENTS**

**For the year ended 30 September 2020**

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**PRINCIPAL ADDRESS**    49 Croham Road  
London  
CR2 7HD

**CHARITABLE  
INCORPORATED  
ORGANISATION  
NUMBER**                    1168136

**BANKERS**                    Lloyds

**TRUSTEES**                    Christopher Barlow (appointed 8 July 2016 until 7 July 2023)  
William Hess                    (appointed 8 July 2016 until 7 July 2022)  
Simon Hillson                    (appointed 16 July 2019 until 15 July 2022)

**MANAGEMENT  
COMMITTEE MEMBERS**    Helen Smee  
Maggie Still  
Mimi Doulton

# **THE VOICES OF LONDON FESTIVAL**

## **REPORT OF THE COMMITTEE**

The Trustees submit their report and financial statements for the year ended 30 September 2020. The names of those who served as Trustees and who served on the Management Committee during the year are given on page 1.

### **Structure, governance and management**

The Voices of London Festival from 1 October 2015 was an unincorporated association, and was reconstituted as a Charitable Incorporated Organisation ("CIO"), limited by guarantee, on 8 July 2016, constituted in accordance with its Governing Document, the Foundation Model Constitution. Each of the trustees as a member has undertaken to contribute an amount not exceeding £1 towards the assets of the company in the event of the same being wound up and the assets being insufficient to cover its liabilities.

The CIO is overseen by a committee of up to ten trustees, with day-to-day management delegated to the Management Committee. The trustees are volunteers and are recruited with appropriate skills in order to support the CIO's objectives and aims. The trustees' appointment is made by a resolution of a properly convened meeting of the trustees. The initial term of service for a trustee is three years.

### **Objectives and activities**

The CIO is established to advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects and by any means the trustees see fit, including through the presentation of public concerts and recitals.

The CIO publicises its activities through its website [www.voicesoflondonfestival.com](http://www.voicesoflondonfestival.com)

### **Achievements and Performances**

During summer 2019 it was decided to move the Festival from the summer to the spring, in order to maximise attendance at the Festival which has often been reduced due to competing other events in the summer.

A full program of events was planned for March 2020. However, in light of the Covid-19 pandemic, the decision was taken to postpone the Festival in March 2020. No material financial expenses were incurred during the year. As the CIO's activities predominantly involve live public concerts and recitals, and due to the number of other online musical events occurring, the CIO has not used its reserves to undertake online musical activities but has maintained its reserves and benefited from grants of £1,720 in order to ensure the ability to put on a Festival as soon as possible (hopefully March 2022).

In light of the ongoing Covid-19 pandemic, the March 2021 Festival has also been postponed. We hope to be able to run the Festival again in March 2022 in order to best fulfil our charitable objectives.

Total number of participants and audience in 2020 was therefore 0 (2019: 700; 2018: 830)

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

## **THE VOICES OF LONDON FESTIVAL**

### **Financial review**

The financial result for the year was a surplus of £1,838 (2019: deficit of £1,284; 2018: surplus of £3,935). As at 30 September 2020 the CIO had bank deposits totalling £4,502 (2019: £2,783; 2018: £299). The CIO intends eventually to maintain a general reserve at the level of at least half a year's expenditure as soon as possible. None of the general reserves at 30 September 2020 are restricted.

### **Statement of Compliance**

This Report has been prepared on an accruals basis in accordance with The Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice for Charities.

There is no requirement to have the accounts independently examined or audited as the Gross Income for the charity in this year was under £25,000.

This Report was approved by the Trustees on [] July 2020.



William Hess  
Trustee  
08 August 2021

## **THE VOICES OF LONDON FESTIVAL**

### **STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ended 30 September 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b><u>Income - Resources arising</u></b>			
Ticket sales		0	2,679
Programme sales		0	240
Food and drink sales		0	1,125
Workshop sales		0	0
Festival pass sales		0	0
Corporate sponsorship		0	0
Grants from trusts and funds		1,720	0
Individual giving		0	899
Fundraising income		0	82
Small donations		0	422
Restricted donations		0	0
Gift aid		0	0
Advertising		0	0
Other		118	0
		<b>1,838</b>	<b>5,447</b>
<b><u>Expenditure - Resources used</u></b>			
Concert expenses	2	0	(4,926)
Administrative costs		0	(176)
Marketing expenses	3	0	(1,129)
Food and drink costs		0	(499)
		<b>0</b>	<b>(6,730)</b>
		<b>0</b>	<b>(1,284)</b>
<b><u>Surplus/(deficit) for the year</u></b>			
<b><u>Net movement of resources in the year</u></b>			
Reserves brought forward		2,665	3,948
Surplus/(deficit) for the year		1,838	(1,284)
Reserves carried forward		<b>4,503</b>	<b>2,665</b>

*The notes on the next pages form part of these financial statements.*

The above results, which have been calculated on the historical cost basis, are wholly attributable to the continuing activities of the company.

There are no recognised gains or losses for either year, other than those shown above.

## **THE VOICES OF LONDON FESTIVAL**

### **BALANCE SHEET**

**At 30 September 2019**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b><u>Current assets</u></b>			
Debtors and prepayments	4	0	812
Cash at bank		4,503	2,783
		<b>4,503</b>	<b>3,595</b>
<b><u>Creditors: amounts falling due within one year</u></b>			
Other creditors and accruals		0	930
		<b>0</b>	<b>930</b>
<b><u>Net assets</u></b>		<b>4,503</b>	<b>2,665</b>
<b><u>Reserves</u></b>			
<b>Income and expenditure account</b>			
Balance brought forward		2,665	3,948
Surplus/(deficit) for the year		1,838	(1,284)
Balance carried forward		<b>4,503</b>	<b>2,665</b>
Of which:			
Restricted reserves		0	0
Unrestricted reserves		4,503	2,665
Total reserves		<b>4,503</b>	<b>2,665</b>

*The notes on the next pages form part of these financial statements.*

The trustees acknowledge their responsibility for complying with the requirements of the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice for Charities.



William Hess, Trustee

Approved by the Trustees on [] July 2021

# **THE VOICES OF LONDON FESTIVAL**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **For the year ended 30 September 2020**

#### **1 Accounting policy**

The financial statements have been prepared under the historical cost convention on an accruals basis in accordance with applicable accounting standards.

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>2 <u>Concert expenses</u></b>		
Performer fees and expenses	0	(2,920)
Conductor and leader fees	0	(200)
Commissions	0	0
Instrument and equipment hire	0	(140)
Venue hire	0	(975)
Staging costs	0	0
Music hire and printing	0	0
PRS fees	0	(141)
Specific advertising	0	0
Other	0	(550)
	<b>0</b>	<b>(4,926)</b>

#### **3 Marketing expenses**

Advertisements		
Design	0	(750)
Printing	0	(379)
	<b>0</b>	<b>(1,129)</b>

#### **4 Debtors and prepayments**

Gift aid accrual	0	812
Other receivables	0	0
	<b>0</b>	<b>812</b>

#### **5 Trustee emoluments**

The Trustees receive no emoluments in respect of their services. There are no employees of The Voices of London Festival

#### **6 Income**

Income is accounted for on the basis of amounts received or receivable in respect of activities in the financial year.

## **THE VOICES OF LONDON FESTIVAL**

### **7    Tax status**

Due to the charitable status of The Voices of London Festival, no taxation arises on the results for the year. Income tax recoverable on donations paid under the gift aid scheme amounted to £0.