

**REGISTERED CHARITY NUMBER: 1168134**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 JULY 2024  
FOR  
ST CUTHBERT'S SOCIETY JUNIOR COMMON ROOM**

RMT Ribchesters  
Chartered Accountants  
Finchale House, Belmont Business Park  
Durham City  
DH1 1TW

**ST CUTHBERT'S SOCIETY JUNIOR COMMON ROOM**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024**

	Page
Report of The Trustees	2-8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12-15
Detailed Statement of Financial Activities	16

## **ST CUTHBERT'S SOCIETY JUNIOR COMMON ROOM**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024**

The Trustees present their report with the financial statements of The Charity for the year ended to 31 July 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

#### **TERMINOLOGY**

For the avoidance of doubt, please note that hereafter:

- “The JCR”, “The Charity” and “The CIO” all refer to St. Cuthbert’s Society Junior Common Room, Registered Charity Number: 1168134
- “The Society” and “St. Cuthbert’s Society” both refer to St Cuthbert’s Society as an institution in its entirety, encompassing both the college of Durham University of the same name and The JCR working together in tandem
- “College” refers to St Cuthbert’s Society as a constituent institution of Durham University
- “Student” refers to anyone who is a student at St. Cuthbert’s Society, a college of Durham University, whether or not they are formally an associate member of The JCR
- “The Trustees” and “The Board” both refer to The Board of Trustees of The Charity.
- “The University” refers to Durham University
- “The President of the Society” refers to the elected President of The JCR, a full time employee of The Charity
- “The FCO” refers to the elected Finance and Compliance Officer, a full time employee of The Charity
- “PGM” refers to Postgraduate and Mature Students, a section of students at St Cuthbert’s Society.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

We provide social, cultural, sporting and recreational activities and forums for discussion and debate for the personal development of students. We are also committed to equality by pursuing equal opportunities and equal access policies to our student associate members in line with our democratic operation.

##### **Significant activities**

As always, the Society was committed to organising a wide range of inclusive social events, furthering the social education of students during the academic year 2023-2024.

We started the academic year with Fresher’s Week. We ran both Anti-Racism Workshops alongside Durham Students Unions’ People of Colour Association, and our Consent Awareness workshops ran by our Student Welfare team in conjunction with St Cuthbert’s Society’s College Officers and external non-profit gender violence charity Emily Test.

The week was largely a success with high engagement from the student body with the events that we ran. As declared prior we are dedicated to organising a wide range of inclusive social events, Freshers Week is our first set of these events. With an Alcohol Free activity each night of the week concurrent with our Alcohol inclusive events, we provided a range of events for a range of different accessibility needs.

With the President of the Society for the 2023 academic year, stepping up mid term due to the stepping down of the previous Sabbatical Officer in December of 2022 the Members of the Junior Common Room chose to elect Mr Ben Thomas to continue on as President of the Society for the 23/24 academic year. Hence Ben Thomas, was elected to carry a term from February 2023 till July of 2024.

## **ST CUTHBERT'S SOCIETY JUNIOR COMMON ROOM**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024**

Over the rest of the academic year we ran a number of successful events that brought students together. Our Outreach Committee ran a number of successful charity fundraising events. Including their 12 Days of Outreach Campaign over the Christmas period. Our annual Murder Mystery Formal, organised by our PGM President in conjunction with their PGM Committee, had a team of student writers and actors who put on a well-attended and successful evening. We also had our 10th Annual Charity Fashion Show, St Cuthbert's Society Charity Fashion Show is a Fashion Show put on by a committee of Volunteers and Student Models in aid of local charities. This Fashion Show was in aid of Headway County Durham. Headway Country Durham helps improve the lives of those suffering from brain injuries in the North East. The Committee's fundraising efforts extend to both individual Pre and Post event fundraisers put on by those involved with the Fashion Show, the show itself and this year in collaboration with College a celebration formal which representatives from our Common Room and the Charity we donated to have the chance to celebrate and further donation efforts.

Our largest in-College fundraising event, the Feast of St Cuthbert, was attended by over three-hundred students, and featured live music, inflatables, and a 3 course meal and cheese board. We were able to lower ticket prices by cutting unnecessary spending, whilst also investing in tech assets to remove our dependance on external providers, and generate further income sources for the charity, through renting these to local organisations, including other Durham colleges..

Returning the JCR to its position of pre-Covid financial security, and improving its financial sustainability, has been a strategic priority for the current Trustees. As well as exploring routes to generate further income for the charity, we also examined areas of significant cost, and the benefit achieved. As a result of that work, we decided to cease offering a second sabbatical position - the Finance & Compliance Officer (FCO) position. This saves the organisation an entire annual salary, allowing us to use these savings to better serve our associate members.

We rolled a small proportion of the annual savings here into outsourced professionals to undertake some of the FCO work more cheaply, and to a more assured professional standard.

The FCO role has been replaced with a volunteer student-role, that of the JCR Treasurer, and the 23/24 term was the first term for this new role. This move was successful with some of the FCO's responsibilities especially around compliance, being given to the President of the Society, as well as having a fantastically knowledgeable volunteer taking on the first term of the role. Mr Sam Bache, was the first role holder of JCR Treasurer in its new volunteer capacity rather than sabbatical. Sam implemented many systems which made the jobs previously completed by the FCO less time consuming.

In light of price inflation suffered by the charity, a difficult decision was taken near to the end of the financial year, to raise the price of the 'JCR Levy'. For the 23/24 year the price of the JCR Levy for 3 or 4 year Undergraduate Students was £160.50, the decision was made to raise this for the 24/25 year to £172.50. This is mirrored in the price of our Post Graduate (Masters and PhD) and 1 year international study levy which saw an increase from £53.50 to £57.50.

During exam season we ran our 'Stress Less' campaign, which involved a visit from a petting zoo, free ice-cream, a Eurovision watch party, and other wellbeing activities that allowed students to come together and relax during what can often be quite a stressful time of year.

Our annual Summer Ball was held at Hardwick Hall Hotel, which featured a three-course meal, fairground rides, entertainment, live music and DJs. Cuth's Day was held at 12 South Bailey, featuring free food, live music, entertainment and a silent disco. We continued to use the same security company we had used for this event last year, after seeing an improvement from the previous company the JCR was using. Both events were successful, and provided an excellent ending to the academic year.

The JCR runs over 40 different sports clubs and societies which allow student associate members to try new sports or interests, thereby enriching their educational and cultural experience during their time at Durham University. We are committed to ensuring these opportunities are accessible to all. Sports and societies continued to have good engagement and participation. We operate on a 50:50 subsidy system, whereby half the cost of a student associate member taking part in a sport or society is covered by the individual, and half is covered by the JCR. This means that we can keep most sports and societies memberships below £15 for the year. Where membership of a sport or society costs over £20 per year, any additional cost over £20 is matched 1:3 by the JCR. This is reinforced by the JCR's Participation Fund, a non-means tested fund which any JCR member can apply to in order to receive up to £200 funding towards participation in a JCR or University sport or society. In June we held our Sports & Socs Formal, where we give out awards to recognise the contribution of volunteers who worked so hard to keep The Society operating throughout the year.

## **ST CUTHBERT'S SOCIETY JUNIOR COMMON ROOM**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024**

We maintained a good proportion of the services we typically offer, including peer welfare support for personal issues, sports teams and societies, gyms, library, and representation of student views to The University and beyond. The emphasis on these, as with all other activities of the JCR, is that of student leadership and ownership. Our student associate members are expected and encouraged to initiate, participate in, and lead our activities.

The Trustees would like to express their deep thanks to Ben Thomas who, in serving 1 ½ terms as President brought stability and governance expertise to the charity - and to Sam Bache, whose professionalism as Treasurer both led to significant in-year financial improvements, as well as setting the foundations for future success.

#### **Public benefit**

We have adopted a strong democratic internal structure that places its operation securely in its student associate members' hands. This structure allows us to work for the public benefit. Our standpoints on equality and openness allow us to foster a culture of acceptance amongst student associate members, many of whom volunteer in some capacity for the benefit of others in The University, or as part of The JCR, which allows us to be strong members of the local and academic community. We keep this public benefit in mind when organising large social events that are open to all members of the public, and support the welfare of our students so they can continue to work at their studies and remain part of the community in Durham.

When we fund sports and societies this allows student associate members to try new sports or activities in which they would otherwise not have had the opportunity to participate. We have over a hundred volunteer positions that are elected or appointed, allowing anyone to apply irrespective of previous experience, and enrich the community as well as benefit them individually.

We take no political stance other than to represent our student associate members in order to maintain an inclusionary policy. We operate library and gym facilities that can be accessed by our student associate members to enhance their educational or recreational activities.

From 1 April 2008, section 4 of the Charities Act 2006 requires all charities to meet the legal requirement that its aims are for the public benefit. The Charity Commission states that there are two principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit or benefits and secondly that the benefit must be to the public or a section of the public. The Trustees confirm that they have complied with the duty to have due regard to The Charity Commissioner's guidance on public benefit.

#### **FINANCIAL REVIEW**

As the financial statements below indicate, The Charity has a sound financial base. One of the aims of The Trustees is to secure the long-term future of The Charity by careful and prudent management of its assets. As of 31 July 2024 The Charity has net assets of £162,625.

Our reserves remain invested in notice savings accounts, so that we earn a reasonable interest rate while maintaining access within 90 days to our funds, should we need or decide to call on them. The institutions we deposit with are covered by the Financial Services Compensation Scheme, and our deposits are below the per-institution cap for that scheme.

It is of course our intention to avoid running a deficit at all costs, and all current projections for the upcoming year show that we should end up in a healthier position.

#### **RESERVES POLICY**

We aim to hold reserves at least equal to that of the Levy and the Composition Fee that we receive from Durham University, which helps us to ensure that we could continue to meet our financial commitments to the Sports and Societies and contractual obligations to our employees if we received no funding from The University and none was received from our student associate members. This currently equates to £62,338 (that is the £15,756 university grant and the £46,582 raised from student levies).

## **ST CUTHBERT'S SOCIETY JUNIOR COMMON ROOM**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Throughout the period the organisation was controlled by its governing document - the St Cuthbert's Society JCR Constitution - adopted on 1 January 2016. The St Cuthbert's Society JCR Constitution required there to be a minimum of three external Trustees. The byelaws require there to be up to 7 external Trustees and up to 2 student Trustees, as well as the President of the Society, the JCR Treasurer and one other elected member from within the Executive Committee to sit on the Board with the specific aim of using this role to provide further diversity to the Board.

The external Trustees are appointed by interview, the student Trustees are appointed by election by The JCR student associate membership, other than the Executive Committee student Trustee who is elected from within the Executive Committee of the JCR. The term of Trustees is a maximum of 4 years for external Trustees and 1 year for student Trustees. External Trustees may serve a maximum of 2 terms. Student Trustees may serve a maximum of 2 terms.

## **ST CUTHBERT'S SOCIETY JUNIOR COMMON ROOM**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024**

#### **Induction and training of new Trustees**

Student Trustees are elected with a vote of student associate members following a general meeting. The Executive Committee student Trustee is elected to their Executive Committee role following a general meeting, and then elected to the Board of Trustees once the Executive Committee is called to meet. External Trustees are voted upon in general meetings of the Trustee Board, holding their position for up to four years. Trustees are given in-house training on their responsibilities as well as the governing structure of Cuth's JCR. Training is delivered by the Chair of Trustees, in collaboration with The President of the Society and Student Trustees. The day-to-day management of The Charity is undertaken by The JCR Executive Committee, chaired by The President of the Society.

#### **Organisational structure**

The JCR elects student associate members to serve on The JCR Executive Committee, which acts as a Management Committee. The JCR Executive meets at least thrice-termly and there are various additional committees, including those responsible for overseeing or managing matters related to finance, music facilities, governance, outreach and welfare etc. All major financial decisions must be ratified by a JCR General Meeting, open to all student associate members, with the majority of policy, planning, and strategic decisions being reported on or ratified in JCR Meetings. The largest financial decisions must be referred to, and approved by, the Board before the charity is committed. Prior to this, such matters will have been discussed by The JCR Executive who may seek guidance from The Trustees where appropriate. Minutes of Executive and General Meetings of the JCR are freely available on our website. Operational decisions on a day-to-day basis are made by the appropriate people who have responsibility for their areas of activity.

#### **Related parties**

The Society elects a member to sit on Durham SU Assembly, their major policy-making body. The Durham SU also provides wider representation for student associate members to the University, and offers guidance and support to the JCR.

The JCR is partnered with St. Cuthbert's Society, one of Durham University's colleges, both of which provide space and facilities to student associate members. We partner with The University on the organisation of certain activities and events, such as post-offer open days, and academic and social events. We accept funding from Durham University, based on the number of students within St Cuthbert's Society. We have strong links with St Cuthbert's Society Senior Common Room, The Fellows of St Cuthbert's Society and St. Cuthbert's Association (an organisation for alumni of St Cuthbert's Society).

The JCR is a member of NCVO (The National Council for Voluntary Organisations).

#### **Risk management**

The Trustees have a duty to identify and review the risks to which The Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

We have our Business Continuity Plan, as well as our process for reviewing policies to ensure that they are updated on a regular basis.

We work with Durham University as a health and safety business partner, complying with relevant University regulations to collaboratively safeguard our student associate members and manage reputational risk.

## ST CUTHBERT'S SOCIETY JUNIOR COMMON ROOM

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**

1168134

**Principal address**

Durham University  
St. Cuthbert Society  
12 South Bailey  
Durham  
Co. Durham  
DH1 3EE

**Trustees 2023-2024**

(\* indicates student Trustees)

Gregory Kyle-Langley (Chair)	January 2022 – present (elected Chair March 2023)
Benjamin James Thomas (President)	February 2023 – present
Chiedza Mhondoro	September 2020 – present
Thomas Francis Coker	September 2022 – present
Anthony Charlton	November 2022 – present
Rebecca Malczewski	November 2022 – present
Karri Kasper Vuori	November 2022 – present
Cameron Frazer*	August 2022 – present
Samuel James Bache (JCR Treasurer)	August 2022 – present
Ben Walton*	September 2023 – July 2024
Jack Simmonds*	July 2023 – present

**Independent examiner**

Robert Ribchester, FCA MA  
RMT Ribchesters  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW



## **ST CUTHBERT'S SOCIETY JUNIOR COMMON ROOM**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024**

#### **FUTURE DEVELOPMENTS**

We continue to work closely with our fellow independent common rooms to engage with the University in a productive way. We have plans to deepen links with those other common rooms at Board level to improve efficiency and effectiveness - particularly considering whether a shared services model could be established.

The Board is working more closely with the Alumni Association and the JCR Development Officer to improve engagement with Alumni, and is building a strategy to raise significant funds to further our charitable aims. We continue to receive support from an alumnus to support our Music Room, and the performance of live music at the Society, and are keen to find further interested donors.

Last year's report said we would continue to work on our financial sustainability, and I am pleased that we are in a better position here now, with more stability. Our financial focus going forward is to retain this sustainability, whilst also being considerate of our member's frequency of payment required to engage in our activities.

The Board is focused on diversifying the Board particularly that of external trustees, in terms of gender, race, experiences, professional expertise, amongst other areas.

We all aim to run St Cuthbert's Society JCR well, and to hand it on to those that follow us in a better condition than we found it.

#### **ON BEHALF OF THE BOARD OF TRUSTEES:**



Greg Kyle-Langley  
Chair of The Board of Trustees  
St. Cuthbert's Society JCR

23 April 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST CUTHBERT'S SOCIETY JUNIOR COMMON ROOM**

**Independent examiners report to The Trustees of St Cuthbert's Society Junior Common Room**

I report to The Charity Trustees on my examination of the accounts of St Cuthbert's Society Junior Common Room for the year ended 31 July 2024.

**Responsibilities and basis of report**

As The Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by The Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I can confirm that I am qualified to undertake the examination because I am a registered member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.

*R Ribchester*

Robert Ribchester, FCA MA  
RMT Ribchesters, Chartered Accountants  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

24 April 2025

**ST CUTHBERT'S SOCIETY JUNIOR COMMON ROOM**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2024**

	Note	Unrestricted funds £	Restricted funds £	2024 Total fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	2	20,987	-	20,987	44,333
Other trading activities	3	215,888	-	215,888	213,720
Investment income	4	<u>1,965</u>	<u>-</u>	<u>1,965</u>	<u>475</u>
<b>Total incoming resources</b>		238,840	-	238,840	258,528
<b>EXPENDITURE ON:</b>					
Raising funds		-	-	-	-
<b>Charitable activities</b>					
Costs of charitable activities	5A	<u>210,687</u>	<u>-</u>	<u>210,687</u>	<u>286,275</u>
<b>Total resources expended</b>		<u>210,687</u>	<u>-</u>	<u>210,687</u>	<u>286,275</u>
<b>NET INCOME/(EXPENDITURE)</b>		28,153	-	28,153	(27,747)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		134,472	-	134,472	162,219
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>162,625</u></u>	<u><u>-</u></u>	<u><u>162,625</u></u>	<u><u>134,472</u></u>

# ST CUTHBERT'S SOCIETY JUNIOR COMMON ROOM

## BALANCE SHEET AT 31 JULY 2024

	Note	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	2,987	-	2,987	6,739
<b>CURRENT ASSETS</b>					
Debtors		720	-	720	61,154
Prepayments and accrued income		2,397	-	2,397	1,496
Cash at bank and in hand		<u>161,481</u>	<u>-</u>	<u>161,481</u>	<u>114,629</u>
		164,598		164,598	177,279
<b>CREDITORS</b>					
Amounts falling due within one year	9	(4,960)	-	(4,960)	(49,546)
		<u>159,638</u>	<u>-</u>	<u>159,638</u>	<u>127,733</u>
<b>NET CURRENT ASSETS</b>					
		162,625	-	162,625	134,472
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>162,625</u>	<u>-</u>	<u>162,625</u>	<u>134,472</u>
<b>NET ASSETS</b>					
		<u>162,625</u>	<u>-</u>	<u>162,625</u>	<u>134,472</u>
<b>FUNDS</b>	10				
Unrestricted funds				162,625	134,472
Restricted funds				<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>162,625</u>	<u>134,472</u>

The financial statements were approved by the Board of Trustees on 23 April 2025. and were signed on its behalf by:



Greg Kyle-Langley  
Chair of The Board of Trustees  
St. Cuthbert's Society JCR

23 April 2025

## ST CUTHBERT'S SOCIETY JUNIOR COMMON ROOM

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charity Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable the income will be received and the amount can be measured reliably.

##### **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation on fixtures, fittings and equipment is provided at 20% on cost in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds could be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds could only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	5,231	19,209
Grants	<u>15,756</u>	<u>25,124</u>
	<u>20,987</u>	<u>44,333</u>

Included in grants is £15,756 received from Durham University (2023: £25,124).

#### 3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Social events income	152,240	130,382
Levies	46,582	41,465
Facilities income	4,669	2,090
Sports and societies subscriptions income	12,397	39,783
	<u>215,888</u>	<u>213,720</u>

**ST CUTHBERT'S SOCIETY JUNIOR COMMON ROOM**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 JULY 2024**

<b>4</b>	<b>INVESTMENT INCOME</b>		2024	2023
			£	£
	Bank interest received		<u>1,965</u>	<u>475</u>
<b>5A.</b>	<b>CHARITABLE ACTIVITIES COSTS</b>			
		Direct costs	Support costs (See note 5B)	Totals
		£	£	£
	Costs of charitable activities	<u>208,059</u>	<u>2,628</u>	<u>210,687</u>
<b>5B.</b>	<b>SUPPORT COSTS</b>			
			Governance costs	
			£	
	Costs of charitable activities		<u>2,628</u>	
<b>6.</b>	<b>TRUSTEES' REMUNERATION AND BENEFITS</b>			
	There were no Trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.			
<b>7.</b>	<b>STAFF COSTS</b>			
	The average monthly number of employees during the year was as follows:			
			2024	2023
	Admin		1	1
	Retail		-	-
			<u>1</u>	<u>1</u>
	No employees received emoluments in excess of £60,000.			

**ST CUTHBERT'S SOCIETY JUNIOR COMMON ROOM**  
**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED**  
**FOR THE YEAR ENDED 31 JULY 2024**

**8. TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment £
<b>COST</b>	
At 1 August 2023	27,786
Additions	<u>1,900</u>
At 31 July 2024	<u>29,686</u>
 <b>DEPRECIATION</b>	
At 1 August 2023	21,047
Charge for year	<u>5,652</u>
At 31 July 2024	<u>26,699</u>
 <b>NET BOOK VALUE</b>	
At 31 July 2024	<u>2,987</u>
At 31 July 2023	<u>6,739</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	-	44,614
Other creditors	<u>4,960</u>	<u>4,932</u>
	<u>4,960</u>	<u>49,546</u>

**ST CUTHBERT'S SOCIETY JUNIOR COMMON ROOM**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 JULY 2024**

**10. MOVEMENT IN FUNDS**

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	134,472	28,153	162,625
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>134,472</u>	<u>28,153</u>	<u>162,625</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Part 1	<u>238,840</u>	<u>(210,687)</u>	<u>28,153</u>
<b>TOTAL FUNDS</b>	<u>238,840</u>	<u>(210,687)</u>	<u>28,153</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2024.



**ST CUTHBERT'S SOCIETY JUNIOR COMMON ROOM**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2024**

	2024 £	2023 £
<b>INCOMING RESOURCES</b>		
<b>Donations and grants</b>		
Donations	5,231	19,209
University grants	<u>15,756</u>	<u>25,124</u>
	20,987	44,333
<b>Other trading activities</b>		
Social events income	152,240	130,382
Levies	46,582	41,465
Facilities income	4,669	2,090
Sports, clubs and societies income	<u>12,397</u>	<u>39,783</u>
	<u>215,888</u>	<u>213,720</u>
<b>Investment income</b>		
Bank interest received	1,965	475
	<u>          </u>	<u>          </u>
<b>Total incoming resources</b>	238,840	258,528
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Sports, clubs and societies expenditure	23,922	25,212
Social events expenditure	136,992	159,678
Welfare	-	1,947
Administration expenditure including wages	22,185	63,283
Facilities expenditure	12,134	16,382
Committees and awards	5,247	3,223
Donations	1,837	8,593
Merchandise costs	-	-
Depreciation	5,652	5,557
Bank fees	<u>90</u>	<u>-</u>
	208,059	283,875
<b>Governance costs</b>		
Accountancy & Independent examination	<u>2,628</u>	<u>2,400</u>
	<u>          </u>	<u>          </u>
<b>Total resources expended</b>	210,687	286,275
	<u>          </u>	<u>          </u>
<b>Net incoming/(outgoing) resources</b>	<u><u>28,153</u></u>	<u><u>(27,747)</u></u>