

REGISTERED COMPANY NUMBER: 10111959 (England and Wales)
REGISTERED CHARITY NUMBER: 1168132

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2025
FOR
WREXHAM STUDENTS' UNION LIMITED

M. D. Coxey and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

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FOR THE YEAR ENDED 31ST JULY 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

WSU is governed by our memorandum and articles of association, the objects of which are:

1. Promoting the interests and welfare of students at Wrexham University during their course of study and representing, supporting and advising students
2. Being the recognised representative channel between students at Wrexham University and any other external bodies; and
3. Providing social, cultural, sporting and recreational activities and forums for discussions and debate for the personal development of its students.

Public benefit

The trustees have referred to the charity commission's general guidance on public benefit.

In pursuit of these objects for the public benefit, WSU will ensure the diversity of its membership is recognised, valued and supported, and that there are systems in place for use by its members. This includes but is not limited to the WSU advice centre, its representation and democracy services, sports teams and societies, reception/information point, entertainment activities and online offerings. The elected sabbatical officers also sit on University committees including but not limited to academic board, vice chancellor's board and the University board of governors.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

WSU's impact 2024-25

In 2021, WSU launched its new strategy, roadmap to 2025. This was developed in partnership with students and key stakeholders and will steer the work of the organisation over the next four years. We set objectives based on three commitments that we made to help students:

1. Have fun and be well

When you start studying at Wrexham you join a proud and unique community and we want you to remember your time for more than just your academic successes. We will help you connect to other students, make memories, and feel at home at Wrexham.

We know that our students have complex lives on and off campus and that there might be times where you need support to be your best self. We will be here to help you get back to you again and able to squeeze every last drop out of your university experience.

2. Achieve their goals

Getting to university is a huge achievement, but we know the work does not stop there. WSU will always be on your side if and when you need support to achieve the education you deserve.

You also told us that you want the opportunity to build skills and experiences whilst at university that will help you with your life beyond university. We're committed to helping you leave university with the ability to articulate what additional skills you have gained through your involvement with your Students' Union.

3. Change things

Democratic decision making is our backbone. Students lead the work that we do, and we know the potential that our membership has to change the world. We commit to empowering students at Wrexham to shape the future of the University, the local community and the world.

We will listen to our students' ideas for change and channel our resources into making them become a reality. We will act on feedback and we will be ready to shift our focus to the most pressing needs for change.

In order to achieve this, we developed three enabling strategies with the aim to:

1. Empower our people

Our people are what make the SU great. We are a flexible, approachable and dedicated team and as we grow as an organisation we will continue to invest more in our staff and officers.

2. Extend our reach

Every student at Wrexham is automatically a member of the Students' Union when they become a student, but we know that not all students know what we have to offer. We will change this by communicating more, ensuring we stay relevant and keeping students at the heart of the decisions we make.

3. Embed sustainability and inclusivity

Our students care about the future they are heading into. They are enthusiastic about societal change and are consistently telling us that they care deeply about sustainability and inclusivity. We have an opportunity to lead the way in these two key areas with pioneering policies, changes in our practices and a commitment to continual learning.

Introduction

Welcome to WSU's impact report for 2024/2025. This report serves as a record of our achievements against the measures of our roadmap to 2025 strategy and highlights the tremendous work of our staff and officers in supporting students through challenging times, particularly the cost-of-living crisis. We're entering an exciting new chapter as we continue to play a central role in the University's capital development projects-most notably, the creation of a new home for WSU. This year, we adopted a new name to align with the University and undertook a full rebrand, giving the Students' Union a fresh identity and renewed energy. We've embraced a period of positive change, welcoming a new CEO and Head of Membership, along with new team members who bring fresh perspectives and energy to our organisation. It's also been a busy year, marked by the university's quality enhancement review, during which the Students' Union contributed a comprehensive student written submission.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025

As a charity, we exist to represent and support the students of Wrexham University throughout their journey with us. We have been a critical friend to the University and have been at the forefront of decision-making processes at the highest level. Your full-time officers have sat on over 30 committees and working groups, whilst also delivering on their manifesto promises, hosting social events and campaigning on a local and national level. For the second year in a row, we are delighted to have been ranked the no.1 Students' Union in Wales for effectively representing the views of students (NSS, 2024) and as an institution, ranked no.2 for student voice. We attribute this to the fantastic work we have done with Unitu, our online student feedback platform.

This year we have placed a strong focus on strengthening our relationships with academic partner institutions, including visiting students in Singapore, Port Talbot, and London. At the same time, we've worked to improve engagement by streamlining processes, removing barriers to participation, and developing tailored resources for students studying at our academic partner institutions. Our success has not been possible without the strong partnership we have with Wrexham University. We would like to thank them and all our stakeholders for their continued support. Finally, we would like to thank our student staff and volunteers who strive to create a difference and enhance the student experience. Looking ahead, our focus will be on developing a new strategic plan and collaborating closely with the University on the creation of the Students' Union's new home whilst continuing to enhance our services ensuring that students get the most out of their time at Wrexham and receive the best student experience possible.

Student voice

Together we changed.

Following feedback received from Unitu, the following positive changes were made this Academic Year:

- New microwave for student use in Glyn's bar & lounge
- 2 graduation ceremonies a year
- Welsh lessons available at satellite campuses
- New specialist software available on library computers

For the academic year 2024-25 there were 194 posts on Unitu: 28% idea; 47% issue; 5% praise and 20% question.

This year, we have seen an increase of 15% in elected course reps across all programmes. This increase ensures the student voice is heard in SVF's at all campuses. Alongside a weeklong training programme at the beginning of the year, all course reps have received training packs and a handbook to support them throughout the academic year, creating confident course reps and preparing them for SVF's. We have also seen a 12% increase in Unitu account activation, giving more students the opportunity to share anonymous feedback if they choose - amplifying student voices and helping us better understand their experiences.

One of the main objectives for Unitu this year was to combine our home and partner feedback platforms. This has been achieved, bringing nearly 10,000 students together in one place, making it easier for staff to manage and ensuring that every student, regardless of where they study, can have their voice heard. New for this year, the SU have introduced their own dedicated board, meaning students can find out about events, activities and initiatives all in one place. An innovative feedback tool has also been introduced this year called 'Pulse'. This is a survey tool designed to gather as much student feedback as possible, meaning every student can submit feedback and be heard, even if they haven't activated their Unitu account yet. Since October 2024, 6 surveys have been published with 868 respondents.

Big wins

- Ranked #2 in Wales (NSS 2024) recognition for outstanding student voice engagement.
- 226 course reps including 67 partner reps across 12 locations
- 194 student posts ideas, issues, praise, and questions driving action
- 51% Unitu activation (home students) growing engagement through user-friendly tools
- Unified boards partner + home students combined = stronger, inclusive representation
- Pulse surveys launched 6 surveys, 760 responses - more voices heard than ever before!
- New SU board dedicated Students' Union platform for student advocacy
- 100% of course reps have received training, building confident, capable student reps
- Platform activation students: 3,711 (41%) staff: 240 (95%) course reps: 195 (89%)

Democracy

- 8 candidates
- 3 campuses
- 1931 votes cast (500 more than the previous year)
- 6.4 % turnout (0.4% increase on the previous year)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025

The goal of this year's elections was to increase voter turnout and generate greater engagement, which we anticipated would also encourage more candidates to stand. To achieve this, we introduced a dual approach: alongside our traditional professional campaign, we launched the I Give a Duck campaign, a light-hearted initiative that resonated well with students. Key activities included events such as the "Duckathon" and hustings held across various locations (St. Asaph, Regent Street, Northop, and main reception), where we distributed ducks, ducket hats, and chocolates to promote the elections and stimulate conversation. Additionally, a targeted social media campaign featured engaging and humorous content.

Our on-the-ground efforts were significant, engaging over 350 students in person at events and reaching an estimated 150 more by engaging students directly in lectures. The results were encouraging, with a notable increase in both nominations and voter turnout. Students embraced the campaign, with many personalising their ducks, sparking further discussions. Additionally, the "Recommend a Friend" campaign, which offered a Fit 3 Smartwatch as a prize, yielded 41 recommendations-another record for our SU-resulting in two new part-time candidates. Key outcomes include:

- Women's Hockey: 60% turnout (highest among sports teams)
- 3D Printing Society: 100% turnout
- Sign Language Society: 85% turnout from 15 voters

Overall, voter turnout reached its highest percentage in four years, and total participation numbers set a new record. These gains were supported by targeted communications delivered to over 9,000 students. Additional incentives, such as the Amazon Kindle prize draw, a £50 bar tab for sports, and a £100 society development fund, also contributed to this success.

Advice

- 273 hours of dedicated casework and support delivered. 196 new cases opened
- 183 cases resulted in a positive outcome - a 72% success rate across all matters.
- 33% increase in student cases compared to 2023/24, reflecting growing engagement and demand.

The Students' Union Advice Centre has continued to grow over the past academic year, with 3,560 contacts and 558 appointments held with students, resulting in 254 new cases being opened. We have also supported students in 53 panel hearings, the majority of which related to academic integrity and suitability for practice concerns. We continue to see a year-on-year increase in case numbers, as well as evolving student needs. Despite these challenges, we are pleased to report 183 positive outcomes, reflecting the effectiveness of our tailored support. We have supported students across the full range of university policies, with the most common procedures being academic appeals, major academic integrity cases, and extenuating circumstances.

Our collaborative work with university departments has strengthened further this year. We continue to meet monthly with the quality team and the ASK Desk, enabling us to deliver the holistic and timely support that is central to our service. These partnerships allow us to raise and resolve students' concerns directly with key decision-makers. We also remain actively involved in the review and development of University policies and procedures, ensuring that the voices and needs of Wrexham students are heard and reflected in institutional changes.

As in previous years, the Advice Centre has visited all North Wales campuses, promoting awareness of the support we provide. Additionally, we've supported students from partner institutions across the globe, including China, England, Israel, and several African countries. Following SU staff visits to partner institutions both in the UK and abroad, we have seen a marked increase in advice queries from these students.

Student opportunities

- 219 society memberships
- 47 competitive fixtures (2024-25 Season)
- 104 sports memberships
- Over £2,000 development fund spent on student experiences

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FOR THE YEAR ENDED 31ST JULY 2025

Societies

A trend has continued with most of our societies this year being academic in nature (e.g. physiotherapy, speech and language therapy, nursing, psychology, etc.) though we have had an increase in more "interest-based" societies, including an outdoor adventure group (onwards and outwards), 3D printing, sign language, motorsports, and two newly affiliated societies: cwthc crochet and running. Over £2,000 have been used from the development fund to support society objectives and activities, including a trip to the AutoSports international show at the NEC in January 2025, makaton tutorials, promotional materials like hoodies and gift bags, 3D printing materials, free monthly pool games for Glyn's bar sports society, and refreshments for wildlife and zoology's WSU award winning event: talks and treats!

Our student-led societies continue to show great ambition and determination in providing fun, inclusive, professional development, and wellbeing activities for all members of Wrexham University.

Sport

With over 100 members participating in social and competitive sports, this has been our biggest year for Tŷm Wrecsam post-pandemic. A women's badminton society was created which has allowed more female students, or those who do not wish to play competitively, to access activity for their fitness and wellbeing. Our men's and women's hockey team have continued to provide an inclusive and safe space for their teammates, with many players trying the sport for the first time this year.

Our men's football team has improved drastically with the help of a team coach/manager; they have gone from consistently being at the bottom end of their league in the last 2 years, to finishing 2nd in 2025! This has also allowed more opportunities within the team for "off-pitch" roles, like analysts and media. Because of their success and improvement, we have entered a second men's football team into BUCS for the 2025-26 season. We are also in the early stages of developing a women's football team who will eventually go on to compete in BUCS as well.

In addition to what we have seen in training and fixtures, several teams have also organised great social events: Men's and Women's Hockey players participated in the Blackpool Easter hockey festival in April and prior to that have hosted friendlies with teams like Chester and Wrexham (town). Men's badminton have also organised friendlies with a Ruthin-based team. Football and hockey have hosted their own awards ceremonies, in addition to several players from these teams being nominated for and winning awards in the SU awards in early May.

Campaigns

Wellbeing week

Wellbeing Week returned for another year in March, over 300 students joined in across the week to take part in several events such as the pyjama party hosted in Glyn's for WSV residents, destress fest with our friends from Woolly Farm, Glyn's games, breakfast club, resilience & financial workshops and of course glyngo bingo. Students took part in all these activities free of charge thanks to funding secured from MEDR. This helped us combat student loneliness and isolation. Following feedback received, students asked for less 'alcohol and party' events, so we listened, and students were able to enjoy more wholesome, alcohol-free events. 93% of students have 'said hello to someone new' during these events and 88% have said these events have 'helped them meet new people' (data correct as of 19th of May 2025).

Help yourself

Now in its third year, help yourself continues to be a vital source of support for students facing cost-of-living pressures. With growing demand and meaningful partnerships, the initiative has expanded its reach and deepened its impact across campus destinations including St. Asaph, Northop and Wrexham student village accommodation. The initiative doesn't just offer essentials - it builds a culture of care and belonging, championed by the Students' Union and supported by external partners, university staff, and local communities. Help yourself remains a shining example of how student union-led initiatives, backed by strategic funding and community collaboration, can deliver real impact.

- Ongoing partnership with Neighbourly (enabling regular food redistribution from major retailers)
- £2,000 MEDR funding secured to expand support activities
- 20+ food collections from Lidl and Aldi, helping keep shelves stocked with fresh fruit, vegetables, and essentials
- 100+ Wellbeing kits distributed to students throughout the year
- 10+ Emergency supply kit requests fulfilled for students in urgent need
- 40 Elf yourself kits delivered during the Christmas closure, supported by generous donations from university staff
- "How do you like your eggs?" and elf yourself in halls events brought practical food support directly into student residences
- 500+ items donated by Kellogg's, helping boost breakfast access for students (with support from their national food programme)

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FOR THE YEAR ENDED 31ST JULY 2025

Go green week

- Over 300 household and clothing items were given away during thrifty business, recycled and saved from landfill but also saving our students money
- 200 reusable Huskups given away helping students save money on their morning brew!
- 100 bamboo cutlery sets were given away saving on disposable cutlery in the canteen.
- 313 green pledges made by students and staff throughout the week, starting conversations over climate anxiety and how those little changes we make every day can make a huge impact.
- 100 metal lunch boxes were given away to help students bring their own meals to University, helping to save money and reduce waste, these were funded by the cup surcharge in the University outlets.

SU on the Road

Here at WSU, we want every Wrexham student to feel included and supported in everything we do! Our satellite and partner students are at the heart of everything we do here and we aim to deliver our campaigns and services to all. For the first time, help yourshelf has been made available to all satellite campuses including free art supplies at Regent Street, HYS cupboard in St Asaph, hot drinks and snacks in Northop, breakfast supplies at Wrexham Village and it has also been introduced all the way in London at our Bloomsbury campus. We've also visited every UK partner institution this year (another first) and our President Maisie even travelled to Singapore to visit students and gather feedback from our SHRM student community. The Welsh language and culture are also very important to us, staff were present in Pontypridd this year in the National Eisteddfod for the whole week! There's no doubt we have been out and about this year and we hope to continue to meet and support as many students as possible (not just on Microsoft Teams!) As we reach more students, we have proven that you don't have to be in Wrexham to be part of WSU.

- 6 times visiting St. Asaph campus including welcome talks, natter and splatter craft session, and elections polling station.
- 5 times visiting Regent Street with therapy chickens, pop ups and elections polling station.
- 5 times visiting Northop campus including welcome talks, natter and splatter craft session and elections polling station.
- We also went to Singapore-SHRM campus.
- Attended NPTC graduation - Neath Port Talbot.
- Attended The National Eisteddfod - Pontypridd.
- Visited Bloomsbury Institute London.

Glyn's bar and events

- 63+ student events hosted throughout the academic year, including both daytime and evening sessions to improve accessibility.
- Over 4,500 fans visited Glyn's on Wrexham AFC matchdays, providing vital revenue and boosting student employment.
- MEDR grant funding supported several popular events aimed at reducing isolation and fostering community, including glyngo bingo and amp it up live music night.
- The venue has also hosted numerous private functions, including birthdays, christenings, and local sports team celebrations, strengthening ties with the wider community and raising the University's local profile.

Glyn's bar and lounge, located at the heart of WSU, continues to thrive as a social, learning, and welcoming environment for students. Over the course of the academic year, more than 63 student events have been hosted. Many of these events have taken place not only in the evenings but also during the day, increasing accessibility for a wider range of students. Some events have included giveaways, such as the popular student savvy breakfast Mornings. This year also marked the launch of our weekly student event night - skint thursday. These nights offer a variety of entertainment, including themed events inspired by music stars, karaoke, and quizzes, to name a few. Exceptional and highly competitive deals are available to students, helping them enjoy their nights out without breaking the bank. These events will continue next year, with even more exciting offers on food and drink.

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A number of events this year were funded through the MEDR grant, which has played a significant role in reducing isolation and bringing students together within the SU. One of our most popular recurring events has been the party-themed glyngo bingo, which draws large crowds and gives students the opportunity to win fantastic prizes such as food hampers, gaming consoles, and University-branded clothing - all completely free. It's a great opportunity for students to gather and enjoy a fun, themed evening. Another highlight was our 'amp it up' live music band night, also funded through MEDR. This event showcased local bands hosted by Wrexham students and provided a vibrant evening of music spanning a variety of genres. We also continued to open on matchdays for Wrexham AFC games throughout the season. Introduced last year, this initiative has continued to be a great success, regularly filling the venue with local fans and families before kick-off. Over 4,500 fans have passed through Glyn's bar and lounge this season alone. This revenue stream is vital for maintaining operations during quieter times of the year, supporting student employment, and ensuring that all income from the bar is reinvested back into the Students' Union.

In addition, we've hosted numerous private events, including birthday parties, christenings, and other celebrations. Glyn's has also served as a venue for local sports teams' Christmas and end-of-season events. These activities strengthen the University's community engagement and serve as a fantastic advertising opportunity for attracting future home and local students. Looking ahead, Glyn's bar & lounge will continue to be an innovative, vibrant, and exciting venue that puts students at the forefront. The year ahead promises to be full of new opportunities, and we remain open to fresh ideas that will help the venue grow, enhance the student experience, and continue to provide social spaces and employment for our student community.

SU Awards

On Thursday, 1 May, Wrexham SU held the annual SU awards in a packed out Catrin Finch centre. For one of our most popular celebrations of the year, there was live entertainment on the night and almost 100 people in attendance, all of whom helped make the evening special. Guests were treated to a welcome drink on arrival and had the opportunity to enjoy a two-course meal with a tasty street food theme. We received 189 nominations across the board for a total of 21 awards, reflecting the impact of individuals and teams throughout the academic year. Students and staff had the opportunity to nominate a student, staff member or group who they felt had gone above and beyond during this academic year. Each nomination was carefully reviewed by a dedicated judging panel to select the final winners

FINANCIAL REVIEW

Financial position

In 2024-25 WSU's total income for the year totalled £822,871. If we exclude our pension surplus calculation, our total expenditure was £797,509 on the wide ranging student benefits we provide leaving a surplus for the year of £25,362 (approximately £33,163 in cash terms when fixed assets and restricted funds are removed). Our pension surplus though has been calculated to £173,000 this year so on our balance sheet it does leave the situation as positive as it might otherwise be. Given the increase in University grant agreed for 2024/25 (6%), the Union's operating costs have grown and the focus for the next few years will need to be on building reserves to the appropriate level.

Reserves policy

WSU Board of Trustees passed a reserves policy in July 2016 which was reviewed again in 2018 and 2025.

This policy now stipulates the following:

1. Three months operating costs should ideally be held in cash reserves by WSU. The average operation costs per three months for WSU as of 2024 - 2025 is £154,561.
2. WSU should aim to have no less than £125,000 and no more than £200,000 in free reserves at any one time.
3. Reserves may go above four months operating costs only if there is a specific capital project or investment in assets or services which has been approved by the board for which funds need saving for, in which case, they will be considered 'designated reserves'
4. When reserves are above the minimum level, the board should plan to use these within three years
5. WSU have exceeded the minimum threshold for reserves at year end with £284,133 unrestricted reserves. However, when the reserves are adjusted for the pension asset the total held is £111,366. This exceeds the minimum threshold but is lower than three months operating costs.

The reserves policy was updated in October 2025 to reflect the increased operating costs of our growing organisation. The focus for 2025/26 and beyond will be to generate surpluses and grow our commercial income to build up reserves.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

WSU is a registered charity and a company limited by guarantee (not having a share capital) and is governed by its memorandum and articles of association. The trustees are company law members and the liability of each company law member in the event of winding up is limited to £1.

Charity constitution

WSU is overseen by its board of trustees of which there are ten spaces; two officer trustees, four student trustees and four lay trustees. The two officer trustees who are elected each year in accordance with the 1994 Education Act are remunerated for their time in office and cannot exceed two years in post. The lay trustees are recruited for their expertise in relevant areas of business and the student trustees are recruited to ensure effective representation from across the University.

Recruitment and appointment of new trustees

Trustees are appointed on the board's recommendation following website or open advertising, with a view to ensuring that the board has the appropriate skill set to discharge its duties.

Organisational structure

The board of trustees has delegated day to day running of the organisation to the CEO. The board receives regular reports from the CEO and are responsible for the performance, appraisal and support of the individual. The board ensures that the CEO has clear objectives, bi-annual performance review meetings, considers development opportunities and ensures the individual is properly remunerated on mutual terms.

The board of trustees meets quarterly and receives reports from the officer trustees as well as the CEO. The board reviews the performance of WSU, ensures strategic planning is in place, reviews any risks, ensures there are procedures in place for the health, safety and wellbeing of staff, and decides on operational policy issues. For the sake of continuity, WSU also employs a number of full time career staff for the management of its many activities. These staff are accountable to the CEO for their performance in carrying out their duties.

WSU also has a student council, made up of students elected from a range of demographics and academic areas of the University along with the two elected officer trustees. Student council approves general policy of the Union and seeks to represent the voice of students at the University.

Induction and training of new trustees

The officer trustees receive an induction to their legal and administrative responsibilities which is an ongoing training programme during their term in office. New lay trustees this year received a full induction alongside the officer trustees.

Risk management

The board of trustees discusses risks to the organisation at its meetings, ensuring financial risks are managed through its financial regulations and procedures and that procedures and risk assessments are in place for health and safety. In terms of risks associated with the running of a Students' Union specifically, WSU has a formal risk register for the organisation which includes the areas: premises; governance; finance; staffing; legal; reputation and activities. Systems are put in place to mitigate these risks and the register is reviewed at least annually.

Relationship with the University

The relationship between WSU and the University is established by the memorandum of agreement and the relationship agreement, which are approved by both parties and reviewed annually.

The University provides WSU with an annual block grant. The University also take care of utilities related to the Students' Union including IT, health and safety, telecoms and supplies WSU with a building to operate from.

Although WSU brings in some supplementary funding, it will always be dependent on the University's support. There is no reason to believe that this or equivalent support from the University will not continue for the foreseeable future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10111959 (England and Wales)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025

Registered Charity number

1168132

Registered office

Wrexham University
Plas Coch
Mold Road
Wrexham
LL11 2AW

Trustees

J Russ Director
S I Temple-Farmer Director
M J Head Sabbatical Officer (resigned 30.6.25)
J A H Simpson Sabbatical Officer
L A Thomas Financial Controller (resigned 13.6.25)
F Groom
H A Farju Director (appointed 1.7.25)
O Agboola Director (appointed 17.1.25)

WSU employs a Chief Executive Officer (CEO) to ensure effective management of the charity. Marc Caldecott was appointed as such on 14th November, 2024.

Auditors

M. D. Coxey and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers

Santander
Bridle Road
Bootle
Merseyside
L30 4GB

Solicitors

Wrigleys Solicitors LLP
19-21 Cookridge Street
Leeds
LS2 3AG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wrexham Students' Union Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 27th February 2026 and signed on its behalf by:

F Groom - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM STUDENTS' UNION LIMITED

Opinion

We have audited the financial statements of Wrexham Students' Union Limited (the 'charitable company') for the year ended 31st July 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM STUDENTS' UNION LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM STUDENTS' UNION LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and management;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM STUDENTS' UNION LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Lewis (Senior Statutory Auditor)
for and on behalf of M. D. Coxey and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

2nd March 2026

WREXHAM STUDENTS' UNION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST JULY 2025

	Notes	Unrestricted fund £	Restricted funds £	31.7.25 Total funds £	31.7.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	683,788	18,000	701,788	682,605
Charitable activities					
Charitable activities	5	115,194	112	115,306	120,750
Investment income	4	3,967	-	3,967	2,931
Other income		1,810	-	1,810	3,061
Total		<u>804,759</u>	<u>18,112</u>	<u>822,871</u>	<u>809,347</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	159,463	-	159,463	-
Student welfare		591,316	27,028	618,344	780,179
Other		19,702	-	19,702	19,230
Total		<u>770,481</u>	<u>27,028</u>	<u>797,509</u>	<u>799,409</u>
NET INCOME/(EXPENDITURE)					
Other recognised gains/(losses)		34,278	(8,916)	25,362	9,938
Actuarial gains on defined benefit schemes		132,000	-	132,000	16,000
Net movement in funds		166,278	(8,916)	157,362	25,938
RECONCILIATION OF FUNDS					
Total funds brought forward		118,088	11,269	129,357	103,419
TOTAL FUNDS CARRIED FORWARD		<u>284,366</u>	<u>2,353</u>	<u>286,719</u>	<u>129,357</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

WREXHAM STUDENTS' UNION LIMITED

BALANCE SHEET
31ST JULY 2025

	Notes	Unrestricted fund £	Restricted funds £	31.7.25 Total funds £	31.7.24 Total funds £
FIXED ASSETS					
Tangible assets	12	30,454	-	30,454	29,339
CURRENT ASSETS					
Stocks	13	8,208	-	8,208	6,317
Debtors	14	6,832	-	6,832	-
Cash at bank and in hand		85,054	2,353	87,407	84,972
		<u>100,094</u>	<u>2,353</u>	<u>102,447</u>	<u>91,289</u>
CREDITORS					
Amounts falling due within one year	15	(19,182)	-	(19,182)	(23,271)
NET CURRENT ASSETS		<u>80,912</u>	<u>2,353</u>	<u>83,265</u>	<u>68,018</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		111,366	2,353	113,719	97,357
PENSION ASSET	17	173,000	-	173,000	32,000
NET ASSETS		<u>284,366</u>	<u>2,353</u>	<u>286,719</u>	<u>129,357</u>
FUNDS	16				
Unrestricted funds				284,366	118,088
Restricted funds				<u>2,353</u>	<u>11,269</u>
TOTAL FUNDS				<u>286,719</u>	<u>129,357</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th February 2026 and were signed on its behalf by:

F Groom - Trustee

The notes form part of these financial statements

WREXHAM STUDENTS' UNION LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST JULY 2025

	Notes	31.7.25 £	31.7.24 £
Cash flows from operating activities			
Cash generated from operations	1	4,957	24,355
Net cash provided by operating activities		4,957	24,355
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,489)	(2,617)
Sale of tangible fixed assets		-	1,607
Interest received		3,967	2,931
Net cash (used in)/provided by investing activities		(2,522)	1,921
Change in cash and cash equivalents in the reporting period		2,435	26,276
Cash and cash equivalents at the beginning of the reporting period		84,972	58,696
Cash and cash equivalents at the end of the reporting period		87,407	84,972

The notes form part of these financial statements

WREXHAM STUDENTS' UNION LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST JULY 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.7.25 £	31.7.24 £
Net income for the reporting period (as per the Statement of Financial Activities)	25,362	9,938
Adjustments for:		
Depreciation charges	5,374	5,179
Interest received	(3,967)	(2,931)
(Increase)/decrease in stocks	(1,891)	724
(Increase)/decrease in debtors	(6,832)	1,619
(Decrease)/increase in creditors	(4,089)	13,826
Difference between pension charge and cash contributions	(9,000)	(4,000)
Net cash provided by operations	<u>4,957</u>	<u>24,355</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.24 £	Cash flow £	At 31.7.25 £
Net cash			
Cash at bank and in hand	84,972	2,435	87,407
	<u>84,972</u>	<u>2,435</u>	<u>87,407</u>
Total	<u>84,972</u>	<u>2,435</u>	<u>87,407</u>

The notes form part of these financial statements

1. STATUTORY INFORMATION

The charity is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

The charity's registered numbers and registered office address can be found on page 8.

The presentation currency of the financial statements is the pound sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Students' Union receives a block grant from Wrexham University and occupies part of a University building. Although the Students' Union continues to generate funds from various trading activities, it will always be dependent on University support.

There is no reason to believe that this or equivalent support from the University will not continue for the foreseeable future and the financial statements have therefore been prepared on the going concern basis.

Significant judgements and estimates

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily available from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The key assumptions and other sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Local Government Pension Scheme

The present value of the local Government Pension Scheme defined benefit surplus depends on a number of factors determined on an actuarial basis using a variety of assumptions, including discount rate. Any changes in these assumptions will impact the carrying amount of the pension surplus. Furthermore, a roll forward approach which projects results from the latest full actuarial valuation has been used by the actuary in valuing the pension surplus at 31 July 2024. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability. The impact of the asset ceiling has also not been considered.

Donation of Facilities by Wrexham University

The Students' Union occupies its buildings on a rent-free basis from Wrexham University. In accordance with the Charities SORP FRS 102, the Union has valued the benefit it receives from occupying this space, which has been estimated at a comparable market rent for the area.

In addition, the Students' Union receives general maintenance, campus and IT services for which no fee is charged. The value of the donation of these services has been estimated based on amounts charged to third parties for similar services.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

2. ACCOUNTING POLICIES - continued

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment	- 15% on reducing balance
Office equipment & furniture	- 15% on reducing balance
Bar equipment & furniture	- 15% on reducing balance

Fixed assets are stated at cost less accumulated depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The Union contributes to the local authority pension scheme (LGPS), a defined benefit scheme. The LGPS is a funded scheme and the assets are held separately from those of the Union in separate trustee administered funds. The difference between the fair value of the plan assets and the defined benefit obligation is recognised in the balance sheet as a pension asset or liability as appropriate.

The amounts charged to the Statement of Financial Activities are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. Actuarial gains and losses are recognised in other recognised gains and losses.

Actuarial valuations are obtained at least every three years.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity also operates a defined contribution pension scheme. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services

Donated facilities are included as "income from donations and legacies" at their estimated value to the Union which is the amount the Union would be willing to pay on the open market to obtain equivalent services or facilities. At the same time a corresponding amount is recognised under the appropriate expenditure heading.

3. DONATIONS AND LEGACIES

	31.7.25	31.7.24
	£	£
Donated services and facilities	166,000	164,000
University block grant	515,000	487,148
HEFCW Students wellbeing grant	-	12,000
Sports kit grant	-	9,457
Merchandise grant	-	10,000
MEDR grant	18,000	-
Sustainability income	1,659	-
Venue hire	1,129	-
	<u>701,788</u>	<u>682,605</u>

4. INVESTMENT INCOME

	31.7.25	31.7.24
	£	£
Deposit account interest	<u>3,967</u>	<u>2,931</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.7.25	31.7.24
	Charitable activities	Total activities
	£	£
Sports memberships	7,560	6,450
NUS extra income	-	1,429
Charitable collections	3	912
Society income	858	2,401
Freshers stalls & events	6,010	4,303
Students' Union awards tickets	858	1,575
Shop income	7,849	8,046
Sponsorships	3,468	3,316
Bar income	88,700	92,318
	<u>115,306</u>	<u>120,750</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	159,463	-	159,463
Student welfare	507,062	111,282	618,344
	<u>666,525</u>	<u>111,282</u>	<u>777,807</u>

7. SUPPORT COSTS

	Management £	Finance £	Digital, design & communications £	Governance costs £	Totals £
Other resources expended	-	1,688	-	18,014	19,702
Student welfare	50,978	-	60,304	-	111,282
	<u>50,978</u>	<u>1,688</u>	<u>60,304</u>	<u>18,014</u>	<u>130,984</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.25 £	31.7.24 £
Auditors' remuneration	6,500	6,593
Depreciation - owned assets	5,374	5,179
Hire of plant and machinery	3,243	1,246
Other operating leases	<u>123,162</u>	<u>123,947</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

F Groom, M J Head and H A Farju, the executive committee sabbatical officers, received remuneration for their services totalling £46,398 (2024: £39,911) including contributions to the defined contribution pension scheme of £988 (2024: £844). This remuneration is authorised by the Union's governing document.

Trustees' expenses

Travel expenses of £1,284 (2024: £1,115) were paid on behalf of three trustees in the year.

10. STAFF COSTS

	31.7.25 £	31.7.24 £
Wages and salaries	341,878	349,783
Social security costs	22,517	24,179
Other pension costs	<u>30,520</u>	<u>33,423</u>
	<u>394,915</u>	<u>407,385</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.7.25	31.7.24
Administration & support staff	2	2
Management	1	1
Student welfare	8	7
Other staff	10	11
	<u>21</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management personnel for services to the charity was £52,293 (2024: £52,981).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	663,148	19,457	682,605
Charitable activities			
Charitable activities	118,974	1,776	120,750
Investment income	2,931	-	2,931
Other income	3,061	-	3,061
Total	<u>788,114</u>	<u>21,233</u>	<u>809,347</u>
EXPENDITURE ON			
Charitable activities			
Student welfare	769,645	10,534	780,179
Other	19,230	-	19,230
Total	<u>788,875</u>	<u>10,534</u>	<u>799,409</u>
NET INCOME/(EXPENDITURE)	(761)	10,699	9,938
Other recognised gains/(losses)			
Actuarial gains on defined benefit schemes	16,000	-	16,000
Net movement in funds	15,239	10,699	25,938
RECONCILIATION OF FUNDS			
Total funds brought forward	102,849	570	103,419
TOTAL FUNDS CARRIED FORWARD	<u>118,088</u>	<u>11,269</u>	<u>129,357</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

12. TANGIBLE FIXED ASSETS

	Sports equipment £	Office equipment & furniture £	Bar equipment & furniture £	Totals £
COST				
At 1st August 2024	31,069	38,703	11,928	81,700
Additions	-	34	6,455	6,489
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st July 2025	31,069	38,737	18,383	88,189
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1st August 2024	20,979	25,756	5,626	52,361
Charge for year	1,514	1,947	1,913	5,374
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st July 2025	22,493	27,703	7,539	57,735
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31st July 2025	8,576	11,034	10,844	30,454
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st July 2024	10,090	12,947	6,302	29,339
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

13. STOCKS

	31.7.25	31.7.24
	£	£
Shop stock	8,208	6,317
	<hr/>	<hr/>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25	31.7.24
	£	£
Trade debtors	3,782	-
VAT	1,505	-
Prepayments	1,545	-
	<hr/>	<hr/>
	6,832	-
	<hr/> <hr/>	<hr/> <hr/>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25	31.7.24
	£	£
Trade creditors	6,382	5,330
VAT	-	8,842
Other creditors	362	336
Accruals	12,438	8,763
	<hr/>	<hr/>
	19,182	23,271
	<hr/> <hr/>	<hr/> <hr/>

WREXHAM STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

16. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	118,088	166,278	284,366
Restricted funds			
Charitable collections	204	-	204
Societies funds	1,065	112	1,177
Merchandise	10,000	(10,000)	-
MEDR fund	-	972	972
	<u>11,269</u>	<u>(8,916)</u>	<u>2,353</u>
TOTAL FUNDS	<u>129,357</u>	<u>157,362</u>	<u>286,719</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	804,759	(770,481)	132,000	166,278
Restricted funds				
Societies funds	112	-	-	112
Merchandise	-	(10,000)	-	(10,000)
MEDR fund	18,000	(17,028)	-	972
	<u>18,112</u>	<u>(27,028)</u>	<u>-</u>	<u>(8,916)</u>
TOTAL FUNDS	<u>822,871</u>	<u>(797,509)</u>	<u>132,000</u>	<u>157,362</u>

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	102,849	15,239	118,088
Restricted funds			
Charitable collections	204	-	204
Societies funds	366	699	1,065
Merchandise	-	10,000	10,000
	<u>570</u>	<u>10,699</u>	<u>11,269</u>
TOTAL FUNDS	<u>103,419</u>	<u>25,938</u>	<u>129,357</u>

WREXHAM STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	788,114	(788,875)	16,000	15,239
Restricted funds				
Societies funds	1,776	(1,077)	-	699
Sports	9,457	(9,457)	-	-
Merchandise	10,000	-	-	10,000
	<u>21,233</u>	<u>(10,534)</u>	<u>-</u>	<u>10,699</u>
TOTAL FUNDS	<u>809,347</u>	<u>(799,409)</u>	<u>16,000</u>	<u>25,938</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	102,849	181,517	284,366
Restricted funds			
Charitable collections	204	-	204
Societies funds	366	811	1,177
MEDR fund	-	972	972
	<u>570</u>	<u>1,783</u>	<u>2,353</u>
TOTAL FUNDS	<u>103,419</u>	<u>183,300</u>	<u>286,719</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,592,873	(1,559,356)	148,000	181,517
Restricted funds				
Societies funds	1,888	(1,077)	-	811
Sports	9,457	(9,457)	-	-
Merchandise	10,000	(10,000)	-	-
MEDR fund	18,000	(17,028)	-	972
	<u>39,345</u>	<u>(37,562)</u>	<u>-</u>	<u>1,783</u>
TOTAL FUNDS	<u>1,632,218</u>	<u>(1,596,918)</u>	<u>148,000</u>	<u>183,300</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

17. EMPLOYEE BENEFIT OBLIGATIONS

The Union is an admitted body to the Clwyd Pension local government pension scheme (LGPS). The LGPS is a funded defined benefit scheme with assets held in separate trustee-administered funds. The total contribution made for the year ended 31st July 2025 was £49,000 (2024: £42,000), of which employers contributions totalled £35,000 (2024: £30,000) and employees contributions totalled £14,000 (2024: £12,000). The agreed contribution rates for future years are 8% for employers and between 5.5% and 6.5% for employees.

The amounts recognised in the Statement of Financial Activities are as follows:

	Defined benefit pension plans	
	31.7.25	31.7.24
	£	£
Current service cost	26,000	24,000
Net interest from net defined benefit asset/liability	(2,000)	-
Past service cost	-	-
	<u>24,000</u>	<u>24,000</u>
Actual return on plan assets	<u>19,000</u>	<u>16,000</u>

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans	
	31.7.25	31.7.24
	£	£
Opening defined benefit obligation	338,000	289,000
Current service cost	26,000	24,000
Contributions by scheme participants	14,000	12,000
Interest cost	17,000	16,000
Remeasurements:		
Actuarial (gains)/losses from changes in financial assumptions	(139,000)	(1,000)
Experience (gain)/loss	5,000	(2,000)
	<u>261,000</u>	<u>338,000</u>

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans	
	31.7.25	31.7.24
	£	£
Opening fair value of scheme assets	370,000	301,000
Contributions by employer	35,000	30,000
Contributions by scheme participants	14,000	12,000
Expected return	19,000	16,000
Administration expenses	(2,000)	(2,000)
Return on plan assets (excluding interest income)	(2,000)	13,000
	<u>434,000</u>	<u>370,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

The amounts recognised in other recognised gains and losses are as follows:

	Defined benefit pension plans	
	31.7.25	31.7.24
	£	£
Actuarial gains/(losses) from changes in financial assumptions	139,000	1,000
Experience (gain)/loss	(5,000)	2,000
Return on plan assets (excluding interest income)	(2,000)	13,000
	<u>132,000</u>	<u>16,000</u>

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	Defined benefit pension plans	
	31.7.25	31.7.24
Equities	15%	15%
Other bonds	38%	35%
Property	4%	4%
Cash	3%	-
Other	40%	46%
	<u>100%</u>	<u>100%</u>

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	31.7.25	31.7.24
Discount rate	6.10%	4.90%
Future salary increases	3.85%	3.85%
Future pension increases	2.70%	2.70%

The mortality assumptions used were as follows:

	31.7.25	31.7.24
	Years	Years
Longevity at 65 for current pensioners		
Men	20.9	21.0
Women	23.5	23.5
Longevity at 65 for future pensioners		
Men	22.0	22.3
Women	25.1	25.3

A full actuarial valuation of the pension scheme was carried out at 31st March 2022 by a qualified actuary. The major assumptions are shown above.

Defined contribution scheme

The pension cost charge represents contributions payable by the company and amounted to £1,712 (2024: £1,630). Contributions totalling £362 (2024: £336) were payable to the scheme at the year end and are included in creditors: amounts falling due within one year.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

Summary of pension costs

The total pension cost for the year was as follows:

	31.7.25	31.7.24
	£	£
Defined contribution scheme	1,716	1,630
Defined benefit scheme	28,804	31,793
	<hr/>	<hr/>
	30,520	33,423
	<hr/> <hr/>	<hr/> <hr/>

18. RELATED PARTY DISCLOSURES

The Union occupies premises provided by Wrexham University. During the year, donated services were received from Wrexham University for rent, IT services, maintenance, utilities and other campus services in the sum of £166,000 (2024: £164,000). A recurrent block grant of £515,000 (2024: £486,000) was also received to cover salaries and overheads. Non recurring grants received in the year totalled £18,000 (2024: £21,457).

During the year, the Union purchased other goods and services from Wrexham University for £6,908 (2024: £7,124) and made sales of £40,161 (2024: £22,846) to Wrexham University.

At the year-end an amount of £665 (2024: £Nil) was due from the University which is shown in debtors: amounts falling due within one year.

At the year-end an amount of £96 (2024: £3000) was due to the University which is shown in creditors: amounts falling due within one year.

WREXHAM STUDENTS' UNION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2025

31.7.25 31.7.24
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Donated services and facilities	166,000	164,000
University block grant	515,000	487,148
HEFCW Students wellbeing grant	-	12,000
Sports kit grant	-	9,457
Merchandise grant	-	10,000
MEDR grant	18,000	-
Sustainability income	1,659	-
Venue hire	1,129	-
	<hr/> 701,788	<hr/> 682,605

Investment income

Deposit account interest	3,967	2,931
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Charitable activities

Sports memberships	7,560	6,450
NUS extra income	-	1,429
Charitable collections	3	912
Society income	858	2,401
Freshers stalls & events	6,010	4,303
Students' Union awards tickets	858	1,575
Shop income	7,849	8,046
Sponsorships	3,468	3,316
Bar income	88,700	92,318
	<hr/> 115,306	<hr/> 120,750

Other income

Other income	1,810	3,061
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Total incoming resources

822,871

809,347

EXPENDITURE

Charitable activities

Wages	241,578	238,584
Social security	11,535	12,537
Pensions	30,520	33,423
Hire of plant and machinery	3,243	1,246
Other operating leases	123,162	123,947
Insurance	7,606	6,408
Light and heat	22,861	21,374
Postage and stationery	255	383
Marketing	17,609	5,831
Sundries	2	347
NUS	11,711	18,618
Carried forward	470,082	462,698

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WREXHAM STUDENTS' UNION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2025

	31.7.25 £	31.7.24 £
Charitable activities		
Brought forward	470,082	462,698
Subscriptions	6,402	4,523
Advice UK	1,288	2,808
Elections & campaign material	15,891	2,511
SU awards	4,093	7,188
Societies	2,226	2,519
BUCS	3,120	4,028
Other sports costs	10,939	17,016
Transport hire	13,840	12,600
Freshers entertainment & material	5,104	4,486
General entertainment	10,422	6,236
Bar & shop purchases	48,225	52,728
Repairs & renewals	-	417
Travelling	4,792	2,095
Staff training & conferences	4,487	3,450
Sabbatical training & conferences	3,351	10,710
IT services	6,423	5,647
Maintenance	3,966	3,708
Campus services	12,737	9,324
Students wellbeing	7,922	16,018
Unitu costs	18,447	18,000
Sustainability	-	716
Bad debts	-	1,250
Staff welfare	2,563	1,485
Translation	1,470	-
Telephone	1,024	-
Recruitment	790	-
MEDR campaigns and events	1,547	-
Depreciation of sports equipment	1,514	1,780
Depreciation of office equipment	1,947	2,421
Depreciation of bar equipment	1,913	976
	<hr/> 666,525	<hr/> 657,338
Support costs		
Management		
Wages	45,591	52,981
Social security	5,387	6,188
	<hr/> 50,978	<hr/> 59,169
Finance		
Wages	-	8,682
Social security	-	758
Bank charges	1,688	1,715
	<hr/> 1,688	<hr/> 11,155
Digital, design & communications		
Wages	54,709	49,536
Carried forward	54,709	49,536

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WREXHAM STUDENTS' UNION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2025

	31.7.25 £	31.7.24 £
Digital, design & communications		
Brought forward	54,709	49,536
Social security	5,595	4,696
	<hr/> 60,304	<hr/> 54,232
Governance costs		
Auditors' remuneration	6,500	6,593
Accountancy fees	9,160	7,271
Legal & professional fees	2,354	3,651
	<hr/> 18,014	<hr/> 17,515
Total resources expended	<hr/> 797,509	<hr/> 799,409
Net income	<hr/> <hr/> 25,362	<hr/> <hr/> 9,938

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