

Wrexham Students' Union Ltd

England & Wales · Charity number 1168132

Details

Other names	WREXHAM GLYNDWR STUDENTS' UNION LIMITED, WREXHAM GLYNDWR STUDENTS? UNION LIMITED, WGSU; WREXHAM GLYNDWR STUDENTS? UNION; GLYNDWR SU; GLYNDWR UNIVERSITY STUDENTS' GUILD; GLYNDWR STUDENTS' UNION
Status	Registered
Legal form	Charitable company
Company number	10111959
Registered	2016-07-08
Register	View on the Charity Commission register

Contact

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Website www.wrexhamglyndwrsu.org.uk

Activities

Objects: 4. OBJECTSTHE OBJECTS OF THE UNION ARE THE ADVANCEMENT OF EDUCATION OF STUDENTS AT GLYNDWR UNIVERSITY FOR THE PUBLIC BENEFIT BY:4.1 PROMOTING THE INTERESTS AND WELFARE OF STUDENTS AT GLYNDWR UNIVERSITY DURING THEIR COURSE OF STUDY AND REPRESENTING, SUPPORTING AND ADVISING STUDENTS;4.2 BEING THE RECOGNISED REPRESENTATIVE CHANNEL BETWEEN STUDENTS AND GLYNDWR UNIVERSITY AND ANY OTHER EXTERNAL BODIES; AND4.3 PROVIDING SOCIAL, CULTURAL, SPORTING AND RECREATIONAL ACTIVITIES AND FORUMS FOR DISCUSSIONS AND DEBATE FOR THE PERSONAL DEVELOPMENT OF ITS STUDENTS.

Activities: Wrexham Glyndwr Students? Union is a students? union within the meaning of the Education Act 1994. The Union is devoted to the educational interests and welfare of its Student Members.

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Recreation
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Denbighshire
- Flintshire
- Wrexham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£822,871	£797,509	£286,719	21
2024-07-31	£809,347	£799,409	£129,357	10
2023-07-31	£684,651	£724,192	£103,419	11
2022-07-31	£625,711	£713,729	£6,960	9
2021-07-31	£576,074	£665,231	£-263,022	10

Trustees

Name	Role	Appointed
Hafsa Ajmary Farju		2025-07-01
Howard Jeremy Jones		2026-02-27
Jazz Alice Helena Simpson		2023-08-01
Jon Russ		2023-04-17
Oluwatobi Agboola		2025-01-17
Scott Ian Temple-Farmer		2023-04-17

Wrexham Students' Union Ltd

England & Wales - Charity number 1168132

Accounts

REGISTERED COMPANY NUMBER: 10111959 (England and Wales)
REGISTERED CHARITY NUMBER: 1168132

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2025

FOR

WREXHAM STUDENTS' UNION LIMITED

M. D. Coxe and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

WREXHAM STUDENTS' UNION LIMITED

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FOR THE YEAR ENDED 31ST JULY 2025

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WREXHAM STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

WSU is governed by our memorandum and articles of association, the objects of which are:

1. Promoting the interests and welfare of students at Wrexham University during their course of study and representing, supporting and advising students
2. Being the recognised representative channel between students at Wrexham University and any other external bodies; and
3. Providing social, cultural, sporting and recreational activities and forums for discussions and debate for the personal development of its students.

Public benefit

The trustees have referred to the charity commission's general guidance on public benefit.

In pursuit of these objects for the public benefit, WSU will ensure the diversity of its membership is recognised, valued and supported, and that there are systems in place for use by its members. This includes but is not limited to the WSU advice centre, its representation and democracy services, sports teams and societies, reception/information point, entertainment activities and online offerings. The elected sabbatical officers also sit on University committees including but not limited to academic board, vice chancellor's board and the University board of governors.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

WSU's impact 2024-25

In 2021, WSU launched its new strategy, roadmap to 2025. This was developed in partnership with students and key stakeholders and will steer the work of the organisation over the next four years. We set objectives based on three commitments that we made to help students:

1. Have fun and be well

When you start studying at Wrexham you join a proud and unique community and we want you to remember your time for more than just your academic successes. We will help you connect to other students, make memories, and feel at home at Wrexham.

We know that our students have complex lives on and off campus and that there might be times where you need support to be your best self. We will be here to help you get back to you again and able to squeeze every last drop out of your university experience.

2. Achieve their goals

Getting to university is a huge achievement, but we know the work does not stop there. WSU will always be on your side if and when you need support to achieve the education you deserve.

You also told us that you want the opportunity to build skills and experiences whilst at university that will help you with your life beyond university. We're committed to helping you leave university with the ability to articulate what additional skills you have gained through your involvement with your Students' Union.

3. Change things

Democratic decision making is our backbone. Students lead the work that we do, and we know the potential that our membership has to change the world. We commit to empowering students at Wrexham to shape the future of the University, the local community and the world.

We will listen to our students' ideas for change and channel our resources into making them become a reality. We will act on feedback and we will be ready to shift our focus to the most pressing needs for change.

In order to achieve this, we developed three enabling strategies with the aim to:

1. Empower our people

Our people are what make the SU great. We are a flexible, approachable and dedicated team and as we grow as an organisation we will continue to invest more in our staff and officers.

2. Extend our reach

Every student at Wrexham is automatically a member of the Students' Union when they become a student, but we know that not all students know what we have to offer. We will change this by communicating more, ensuring we stay relevant and keeping students at the heart of the decisions we make.

3. Embed sustainability and inclusivity

Our students care about the future they are heading into. They are enthusiastic about societal change and are consistently telling us that they care deeply about sustainability and inclusivity. We have an opportunity to lead the way in these two key areas with pioneering policies, changes in our practices and a commitment to continual learning.

Introduction

Welcome to WSU's impact report for 2024/2025. This report serves as a record of our achievements against the measures of our roadmap to 2025 strategy and highlights the tremendous work of our staff and officers in supporting students through challenging times, particularly the cost-of-living crisis. We're entering an exciting new chapter as we continue to play a central role in the University's capital development projects-most notably, the creation of a new home for WSU. This year, we adopted a new name to align with the University and undertook a full rebrand, giving the Students' Union a fresh identity and renewed energy. We've embraced a period of positive change, welcoming a new CEO and Head of Membership, along with new team members who bring fresh perspectives and energy to our organisation. It's also been a busy year, marked by the university's quality enhancement review, during which the Students' Union contributed a comprehensive student written submission.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025

As a charity, we exist to represent and support the students of Wrexham University throughout their journey with us. We have been a critical friend to the University and have been at the forefront of decision-making processes at the highest level. Your full-time officers have sat on over 30 committees and working groups, whilst also delivering on their manifesto promises, hosting social events and campaigning on a local and national level. For the second year in a row, we are delighted to have been ranked the no.1 Students' Union in Wales for effectively representing the views of students (NSS, 2024) and as an institution, ranked no.2 for student voice. We attribute this to the fantastic work we have done with Unitu, our online student feedback platform.

This year we have placed a strong focus on strengthening our relationships with academic partner institutions, including visiting students in Singapore, Port Talbot, and London. At the same time, we've worked to improve engagement by streamlining processes, removing barriers to participation, and developing tailored resources for students studying at our academic partner institutions. Our success has not been possible without the strong partnership we have with Wrexham University. We would like to thank them and all our stakeholders for their continued support. Finally, we would like to thank our student staff and volunteers who strive to create a difference and enhance the student experience. Looking ahead, our focus will be on developing a new strategic plan and collaborating closely with the University on the creation of the Students' Union's new home whilst continuing to enhance our services ensuring that students get the most out of their time at Wrexham and receive the best student experience possible.

Student voice

Together we changed.

Following feedback received from Unitu, the following positive changes were made this Academic Year:

- New microwave for student use in Glyn's bar & lounge
- 2 graduation ceremonies a year
- Welsh lessons available at satellite campuses
- New specialist software available on library computers

For the academic year 2024-25 there were 194 posts on Unitu: 28% idea; 47% issue; 5% praise and 20% question.

This year, we have seen an increase of 15% in elected course reps across all programmes. This increase ensures the student voice is heard in SVF's at all campuses. Alongside a weeklong training programme at the beginning of the year, all course reps have received training packs and a handbook to support them throughout the academic year, creating confident course reps and preparing them for SVF's. We have also seen a 12% increase in Unitu account activation, giving more students the opportunity to share anonymous feedback if they choose - amplifying student voices and helping us better understand their experiences.

One of the main objectives for Unitu this year was to combine our home and partner feedback platforms. This has been achieved, bringing nearly 10,000 students together in one place, making it easier for staff to manage and ensuring that every student, regardless of where they study, can have their voice heard. New for this year, the SU have introduced their own dedicated board, meaning students can find out about events, activities and initiatives all in one place. An innovative feedback tool has also been introduced this year called 'Pulse'. This is a survey tool designed to gather as much student feedback as possible, meaning every student can submit feedback and be heard, even if they haven't activated their Unitu account yet. Since October 2024, 6 surveys have been published with 868 respondents.

Big wins

- Ranked #2 in Wales (NSS 2024) recognition for outstanding student voice engagement.
- 226 course reps including 67 partner reps across 12 locations
- 194 student posts ideas, issues, praise, and questions driving action
- 51% Unitu activation (home students) growing engagement through user-friendly tools
- Unified boards partner + home students combined = stronger, inclusive representation
- Pulse surveys launched 6 surveys, 760 responses - more voices heard than ever before!
- New SU board dedicated Students' Union platform for student advocacy
- 100% of course reps have received training, building confident, capable student reps
- Platform activation students: 3,711 (41%) staff: 240 (95%) course reps: 195 (89%)

Democracy

- 8 candidates
- 3 campuses
- 1931 votes cast (500 more than the previous year)
- 6.4 % turnout (0.4% increase on the previous year)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025

The goal of this year's elections was to increase voter turnout and generate greater engagement, which we anticipated would also encourage more candidates to stand. To achieve this, we introduced a dual approach: alongside our traditional professional campaign, we launched the I Give a Duck campaign, a light-hearted initiative that resonated well with students. Key activities included events such as the "Duckathon" and hustings held across various locations (St. Asaph, Regent Street, Northop, and main reception), where we distributed ducks, ducket hats, and chocolates to promote the elections and stimulate conversation. Additionally, a targeted social media campaign featured engaging and humorous content.

Our on-the-ground efforts were significant, engaging over 350 students in person at events and reaching an estimated 150 more by engaging students directly in lectures. The results were encouraging, with a notable increase in both nominations and voter turnout. Students embraced the campaign, with many personalising their ducks, sparking further discussions. Additionally, the "Recommend a Friend" campaign, which offered a Fit 3 Smartwatch as a prize, yielded 41 recommendations-another record for our SU-resulting in two new part-time candidates. Key outcomes include:

- Women's Hockey: 60% turnout (highest among sports teams)
- 3D Printing Society: 100% turnout
- Sign Language Society: 85% turnout from 15 voters

Overall, voter turnout reached its highest percentage in four years, and total participation numbers set a new record. These gains were supported by targeted communications delivered to over 9,000 students. Additional incentives, such as the Amazon Kindle prize draw, a £50 bar tab for sports, and a £100 society development fund, also contributed to this success.

Advice

- 273 hours of dedicated casework and support delivered. 196 new cases opened
- 183 cases resulted in a positive outcome - a 72% success rate across all matters.
- 33% increase in student cases compared to 2023/24, reflecting growing engagement and demand.

The Students' Union Advice Centre has continued to grow over the past academic year, with 3,560 contacts and 558 appointments held with students, resulting in 254 new cases being opened. We have also supported students in 53 panel hearings, the majority of which related to academic integrity and suitability for practice concerns. We continue to see a year-on-year increase in case numbers, as well as evolving student needs. Despite these challenges, we are pleased to report 183 positive outcomes, reflecting the effectiveness of our tailored support. We have supported students across the full range of university policies, with the most common procedures being academic appeals, major academic integrity cases, and extenuating circumstances.

Our collaborative work with university departments has strengthened further this year. We continue to meet monthly with the quality team and the ASK Desk, enabling us to deliver the holistic and timely support that is central to our service. These partnerships allow us to raise and resolve students' concerns directly with key decision-makers. We also remain actively involved in the review and development of University policies and procedures, ensuring that the voices and needs of Wrexham students are heard and reflected in institutional changes.

As in previous years, the Advice Centre has visited all North Wales campuses, promoting awareness of the support we provide. Additionally, we've supported students from partner institutions across the globe, including China, England, Israel, and several African countries. Following SU staff visits to partner institutions both in the UK and abroad, we have seen a marked increase in advice queries from these students.

Student opportunities

- 219 society memberships
- 47 competitive fixtures (2024-25 Season)
- 104 sports memberships
- Over £2,000 development fund spent on student experiences

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025

Societies

A trend has continued with most of our societies this year being academic in nature (e.g. physiotherapy, speech and language therapy, nursing, psychology, etc.) though we have had an increase in more "interest-based" societies, including an outdoor adventure group (onwards and outwards), 3D printing, sign language, motorsports, and two newly affiliated societies: cwthc crochet and running. Over £2,000 have been used from the development fund to support society objectives and activities, including a trip to the AutoSports international show at the NEC in January 2025, makaton tutorials, promotional materials like hoodies and gift bags, 3D printing materials, free monthly pool games for Glyn's bar sports society, and refreshments for wildlife and zoology's WSU award winning event: talks and treats!

Our student-led societies continue to show great ambition and determination in providing fun, inclusive, professional development, and wellbeing activities for all members of Wrexham University.

Sport

With over 100 members participating in social and competitive sports, this has been our biggest year for Tim Wrexham post-pandemic. A women's badminton society was created which has allowed more female students, or those who do not wish to play competitively, to access activity for their fitness and wellbeing. Our men's and women's hockey team have continued to provide an inclusive and safe space for their teammates, with many players trying the sport for the first time this year.

Our men's football team has improved drastically with the help of a team coach/manager; they have gone from consistently being at the bottom end of their league in the last 2 years, to finishing 2nd in 2025! This has also allowed more opportunities within the team for "off-pitch" roles, like analysts and media. Because of their success and improvement, we have entered a second men's football team into BUCS for the 2025-26 season. We are also in the early stages of developing a women's football team who will eventually go on to compete in BUCS as well.

In addition to what we have seen in training and fixtures, several teams have also organised great social events: Men's and Women's Hockey players participated in the Blackpool Easter hockey festival in April and prior to that have hosted friendlies with teams like Chester and Wrexham (town). Men's badminton have also organised friendlies with a Ruthin-based team. Football and hockey have hosted their own awards ceremonies, in addition to several players from these teams being nominated for and winning awards in the SU awards in early May.

Campaigns

Wellbeing week

Wellbeing Week returned for another year in March, over 300 students joined in across the week to take part in several events such as the pyjama party hosted in Glyn's for WSV residents, destress fest with our friends from Woolly Farm, Glyn's games, breakfast club, resilience & financial workshops and of course glyngo bingo. Students took part in all these activities free of charge thanks to funding secured from MEDR. This helped us combat student loneliness and isolation. Following feedback received, students asked for less 'alcohol and party' events, so we listened, and students were able to enjoy more wholesome, alcohol-free events. 93% of students have 'said hello to someone new' during these events and 88% have said these events have 'helped them meet new people' (data correct as of 19th of May 2025).

Help yourshelf

Now in its third year, help yourshelf continues to be a vital source of support for students facing cost-of-living pressures. With growing demand and meaningful partnerships, the initiative has expanded its reach and deepened its impact across campus destinations including St. Asaph, Northop and Wrexham student village accommodation. The initiative doesn't just offer essentials - it builds a culture of care and belonging, championed by the Students' Union and supported by external partners, university staff, and local communities. Help yourshelf remains a shining example of how student union-led initiatives, backed by strategic funding and community collaboration, can deliver real impact.

- Ongoing partnership with Neighbourly (enabling regular food redistribution from major retailers)
- £2,000 MEDR funding secured to expand support activities
- 20+ food collections from Lidl and Aldi, helping keep shelves stocked with fresh fruit, vegetables, and essentials
- 100+ Wellbeing kits distributed to students throughout the year
- 10+ Emergency supply kit requests fulfilled for students in urgent need
- 40 Elf yourshelf kits delivered during the Christmas closure, supported by generous donations from university staff
- "How do you like your eggs?" and elf yourshelf in halls events brought practical food support directly into student residences
- 500+ items donated by Kellogg's, helping boost breakfast access for students (with support from their national food programme)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025

Go green week

- Over 300 household and clothing items were given away during thrifty business, recycled and saved from landfill but also saving our students money
- 200 reusable Huskups given away helping students save money on their morning brew!
- 100 bamboo cutlery sets were given away saving on disposable cutlery in the canteen.
- 313 green pledges made by students and staff throughout the week, starting conversations over climate anxiety and how those little changes we make every day can make a huge impact.
- 100 metal lunch boxes were given away to help students bring their own meals to University, helping to save money and reduce waste, these were funded by the cup surcharge in the University outlets.

SU on the Road

Here at WSU, we want every Wrexham student to feel included and supported in everything we do! Our satellite and partner students are at the heart of everything we do here and we aim to deliver our campaigns and services to all. For the first time, help yourshelf has been made available to all satellite campuses including free art supplies at Regent Street, HYS cupboard in St Asaph, hot drinks and snacks in Northop, breakfast supplies at Wrexham Village and it has also been introduced all the way in London at our Bloomsbury campus. We've also visited every UK partner institution this year (another first) and our President Maisie even travelled to Singapore to visit students and gather feedback from our SHRM student community. The Welsh language and culture are also very important to us, staff were present in Pontypridd this year in the National Eisteddfod for the whole week! There's no doubt we have been out and about this year and we hope to continue to meet and support as many students as possible (not just on Microsoft Teams!) As we reach more students, we have proven that you don't have to be in Wrexham to be part of WSU.

- 6 times visiting St. Asaph campus including welcome talks, natter and splatter craft session, and elections polling station.
- 5 times visiting Regent Street with therapy chickens, pop ups and elections polling station.
- 5 times visiting Northop campus including welcome talks, natter and splatter craft session and elections polling station.
- We also went to Singapore-SHRM campus.
- Attended NPTC graduation - Neath Port Talbot.
- Attended The National Eisteddfod - Pontypridd.
- Visited Bloomsbury Institute London.

Glyn's bar and events

- 63+ student events hosted throughout the academic year, including both daytime and evening sessions to improve accessibility.
- Over 4,500 fans visited Glyn's on Wrexham AFC matchdays, providing vital revenue and boosting student employment.
- MEDR grant funding supported several popular events aimed at reducing isolation and fostering community, including glyngo bingo and amp it up live music night.
- The venue has also hosted numerous private functions, including birthdays, christenings, and local sports team celebrations, strengthening ties with the wider community and raising the University's local profile.

Glyn's bar and lounge, located at the heart of WSU, continues to thrive as a social, learning, and welcoming environment for students. Over the course of the academic year, more than 63 student events have been hosted. Many of these events have taken place not only in the evenings but also during the day, increasing accessibility for a wider range of students. Some events have included giveaways, such as the popular student savvy breakfast Mornings. This year also marked the launch of our weekly student event night - skint thursday. These nights offer a variety of entertainment, including themed events inspired by music stars, karaoke, and quizzes, to name a few. Exceptional and highly competitive deals are available to students, helping them enjoy their nights out without breaking the bank. These events will continue next year, with even more exciting offers on food and drink.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025

A number of events this year were funded through the MEDR grant, which has played a significant role in reducing isolation and bringing students together within the SU. One of our most popular recurring events has been the party-themed glyngo bingo, which draws large crowds and gives students the opportunity to win fantastic prizes such as food hampers, gaming consoles, and University-branded clothing - all completely free. It's a great opportunity for students to gather and enjoy a fun, themed evening. Another highlight was our 'amp it up' live music band night, also funded through MEDR. This event showcased local bands hosted by Wrexham students and provided a vibrant evening of music spanning a variety of genres. We also continued to open on matchdays for Wrexham AFC games throughout the season. Introduced last year, this initiative has continued to be a great success, regularly filling the venue with local fans and families before kick-off. Over 4,500 fans have passed through Glyn's bar and lounge this season alone. This revenue stream is vital for maintaining operations during quieter times of the year, supporting student employment, and ensuring that all income from the bar is reinvested back into the Students' Union.

In addition, we've hosted numerous private events, including birthday parties, christenings, and other celebrations. Glyn's has also served as a venue for local sports teams' Christmas and end-of-season events. These activities strengthen the University's community engagement and serve as a fantastic advertising opportunity for attracting future home and local students. Looking ahead, Glyn's bar & lounge will continue to be an innovative, vibrant, and exciting venue that puts students at the forefront. The year ahead promises to be full of new opportunities, and we remain open to fresh ideas that will help the venue grow, enhance the student experience, and continue to provide social spaces and employment for our student community.

SU Awards

On Thursday, 1 May, Wrexham SU held the annual SU awards in a packed out Catrin Finch centre. For one of our most popular celebrations of the year, there was live entertainment on the night and almost 100 people in attendance, all of whom helped make the evening special. Guests were treated to a welcome drink on arrival and had the opportunity to enjoy a two-course meal with a tasty street food theme. We received 189 nominations across the board for a total of 21 awards, reflecting the impact of individuals and teams throughout the academic year. Students and staff had the opportunity to nominate a student, staff member or group who they felt had gone above and beyond during this academic year. Each nomination was carefully reviewed by a dedicated judging panel to select the final winners

FINANCIAL REVIEW

Financial position

In 2024-25 WSU's total income for the year totalled £822,871. If we exclude our pension surplus calculation, our total expenditure was £797,509 on the wide ranging student benefits we provide leaving a surplus for the year of £25,362 (approximately £33,163 in cash terms when fixed assets and restricted funds are removed). Our pension surplus though has been calculated to £173,000 this year so on our balance sheet it does leave the situation as positive as it might otherwise be. Given the increase in University grant agreed for 2024/25 (6%), the Union's operating costs have grown and the focus for the next few years will need to be on building reserves to the appropriate level.

Reserves policy

WSU Board of Trustees passed a reserves policy in July 2016 which was reviewed again in 2018 and 2025.

This policy now stipulates the following:

1. Three months operating costs should ideally be held in cash reserves by WSU. The average operation costs per three months for WSU as of 2024 - 2025 is £154,561.
2. WSU should aim to have no less than £125,000 and no more than £200,000 in free reserves at any one time.
3. Reserves may go above four months operating costs only if there is a specific capital project or investment in assets or services which has been approved by the board for which funds need saving for, in which case, they will be considered 'designated reserves'
4. When reserves are above the minimum level, the board should plan to use these within three years
5. WSU have exceeded the minimum threshold for reserves at year end with £284,133 unrestricted reserves. However, when the reserves are adjusted for the pension asset the total held is £111,366. This exceeds the minimum threshold but is lower than three months operating costs.

The reserves policy was updated in October 2025 to reflect the increased operating costs of our growing organisation. The focus for 2025/26 and beyond will be to generate surpluses and grow our commercial income to build up reserves.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

WSU is a registered charity and a company limited by guarantee (not having a share capital) and is governed by its memorandum and articles of association. The trustees are company law members and the liability of each company law member in the event of winding up is limited to £1.

Charity constitution

WSU is overseen by its board of trustees of which there are ten spaces; two officer trustees, four student trustees and four lay trustees. The two officer trustees who are elected each year in accordance with the 1994 Education Act are remunerated for their time in office and cannot exceed two years in post. The lay trustees are recruited for their expertise in relevant areas of business and the student trustees are recruited to ensure effective representation from across the University.

Recruitment and appointment of new trustees

Trustees are appointed on the board's recommendation following website or open advertising, with a view to ensuring that the board has the appropriate skill set to discharge its duties.

Organisational structure

The board of trustees has delegated day to day running of the organisation to the CEO. The board receives regular reports from the CEO and are responsible for the performance, appraisal and support of the individual. The board ensures that the CEO has clear objectives, bi-annual performance review meetings, considers development opportunities and ensures the individual is properly remunerated on mutual terms.

The board of trustees meets quarterly and receives reports from the officer trustees as well as the CEO. The board reviews the performance of WSU, ensures strategic planning is in place, reviews any risks, ensures there are procedures in place for the health, safety and wellbeing of staff, and decides on operational policy issues. For the sake of continuity, WSU also employs a number of full time career staff for the management of its many activities. These staff are accountable to the CEO for their performance in carrying out their duties.

WSU also has a student council, made up of students elected from a range of demographics and academic areas of the University along with the two elected officer trustees. Student council approves general policy of the Union and seeks to represent the voice of students at the University.

Induction and training of new trustees

The officer trustees receive an induction to their legal and administrative responsibilities which is an ongoing training programme during their term in office. New lay trustees this year received a full induction alongside the officer trustees.

Risk management

The board of trustees discusses risks to the organisation at its meetings, ensuring financial risks are managed through its financial regulations and procedures and that procedures and risk assessments are in place for health and safety. In terms of risks associated with the running of a Students' Union specifically, WSU has a formal risk register for the organisation which includes the areas: premises; governance; finance; staffing; legal; reputation and activities. Systems are put in place to mitigate these risks and the register is reviewed at least annually.

Relationship with the University

The relationship between WSU and the University is established by the memorandum of agreement and the relationship agreement, which are approved by both parties and reviewed annually.

The University provides WSU with an annual block grant. The University also take care of utilities related to the Students' Union including IT, health and safety, telecoms and supplies WSU with a building to operate from.

Although WSU brings in some supplementary funding, it will always be dependent on the University's support. There is no reason to believe that this or equivalent support from the University will not continue for the foreseeable future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10111959 (England and Wales)

WREXHAM STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025

Registered Charity number

1168132

Registered office

Wrexham University
Plas Coch
Mold Road
Wrexham
LL11 2AW

Trustees

J Russ Director
S I Temple-Farmer Director
M J Head Sabbatical Officer (resigned 30.6.25)
J A H Simpson Sabbatical Officer
L A Thomas Financial Controller (resigned 13.6.25)
F Groom
H A Farju Director (appointed 1.7.25)
O Agboola Director (appointed 17.1.25)

WSU employs a Chief Executive Officer (CEO) to ensure effective management of the charity. Marc Caldecott was appointed as such on 14th November, 2024.

Auditors

M. D. Coxe and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers

Santander
Bridle Road
Bootle
Merseyside
L30 4GB

Solicitors

Wrigleys Solicitors LLP
19-21 Cookridge Street
Leeds
LS2 3AG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wrexham Students' Union Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 27th February 2026 and signed on its behalf by:

F Groom - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM STUDENTS' UNION LIMITED

Opinion

We have audited the financial statements of Wrexham Students' Union Limited (the 'charitable company') for the year ended 31st July 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM STUDENTS' UNION LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM STUDENTS' UNION LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and management;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM STUDENTS' UNION LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Lewis (Senior Statutory Auditor)
for and on behalf of M. D. Coxey and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

2nd March 2026

WREXHAM STUDENTS' UNION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST JULY 2025

	Notes	Unrestricted fund £	Restricted funds £	31.7.25 Total funds £	31.7.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	683,788	18,000	701,788	682,605
Charitable activities					
Charitable activities	5	115,194	112	115,306	120,750
Investment income	4	3,967	-	3,967	2,931
Other income		1,810	-	1,810	3,061
Total		<u>804,759</u>	<u>18,112</u>	<u>822,871</u>	<u>809,347</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	159,463	-	159,463	-
Student welfare		591,316	27,028	618,344	780,179
Other		19,702	-	19,702	19,230
Total		<u>770,481</u>	<u>27,028</u>	<u>797,509</u>	<u>799,409</u>
NET INCOME/(EXPENDITURE)		34,278	(8,916)	25,362	9,938
Other recognised gains/(losses)					
Actuarial gains on defined benefit schemes		132,000	-	132,000	16,000
Net movement in funds		166,278	(8,916)	157,362	25,938
RECONCILIATION OF FUNDS					
Total funds brought forward		118,088	11,269	129,357	103,419
TOTAL FUNDS CARRIED FORWARD		<u><u>284,366</u></u>	<u><u>2,353</u></u>	<u><u>286,719</u></u>	<u><u>129,357</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

WREXHAM STUDENTS' UNION LIMITED

BALANCE SHEET
31ST JULY 2025

	Notes	Unrestricted fund £	Restricted funds £	31.7.25 Total funds £	31.7.24 Total funds £
FIXED ASSETS					
Tangible assets	12	30,454	-	30,454	29,339
CURRENT ASSETS					
Stocks	13	8,208	-	8,208	6,317
Debtors	14	6,832	-	6,832	-
Cash at bank and in hand		85,054	2,353	87,407	84,972
		100,094	2,353	102,447	91,289
CREDITORS					
Amounts falling due within one year	15	(19,182)	-	(19,182)	(23,271)
NET CURRENT ASSETS					
		80,912	2,353	83,265	68,018
TOTAL ASSETS LESS CURRENT LIABILITIES					
		111,366	2,353	113,719	97,357
PENSION ASSET					
	17	173,000	-	173,000	32,000
NET ASSETS					
		284,366	2,353	286,719	129,357
FUNDS					
Unrestricted funds	16			284,366	118,088
Restricted funds				2,353	11,269
TOTAL FUNDS					
				286,719	129,357

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th February 2026 and were signed on its behalf by:

F Groom - Trustee

WREXHAM STUDENTS' UNION LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST JULY 2025

	Notes	31.7.25 £	31.7.24 £
Cash flows from operating activities			
Cash generated from operations	1	4,957	24,355
Net cash provided by operating activities		<u>4,957</u>	<u>24,355</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,489)	(2,617)
Sale of tangible fixed assets		-	1,607
Interest received		3,967	2,931
Net cash (used in)/provided by investing activities		<u>(2,522)</u>	<u>1,921</u>
Change in cash and cash equivalents in the reporting period			
		2,435	26,276
Cash and cash equivalents at the beginning of the reporting period		<u>84,972</u>	<u>58,696</u>
Cash and cash equivalents at the end of the reporting period		<u><u>87,407</u></u>	<u><u>84,972</u></u>

The notes form part of these financial statements

WREXHAM STUDENTS' UNION LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST JULY 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.7.25	31.7.24
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	25,362	9,938
Adjustments for:		
Depreciation charges	5,374	5,179
Interest received	(3,967)	(2,931)
(Increase)/decrease in stocks	(1,891)	724
(Increase)/decrease in debtors	(6,832)	1,619
(Decrease)/increase in creditors	(4,089)	13,826
Difference between pension charge and cash contributions	(9,000)	(4,000)
Net cash provided by operations	<u>4,957</u>	<u>24,355</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.24	Cash flow	At 31.7.25
	£	£	£
Net cash			
Cash at bank and in hand	84,972	2,435	87,407
	<u>84,972</u>	<u>2,435</u>	<u>87,407</u>
Total	<u>84,972</u>	<u>2,435</u>	<u>87,407</u>

The notes form part of these financial statements

1. STATUTORY INFORMATION

The charity is a a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

The charity's registered numbers and registered office address can be found on page 8.

The presentation currency of the financial statements is the pound sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Students' Union receives a block grant from Wrexham University and occupies part of a University building. Although the Students' Union continues to generate funds from various trading activities, it will always be dependent on University support.

There is no reason to believe that this or equivalent support from the University will not continue for the foreseeable future and the financial statements have therefore been prepared on the going concern basis.

Significant judgements and estimates

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily available from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The key assumptions and other sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Local Government Pension Scheme

The present value of the local Government Pension Scheme defined benefit surplus depends on a number of factors determined on an actuarial basis using a variety of assumptions, including discount rate. Any changes in these assumptions will impact the carrying amount of the pension surplus. Furthermore, a roll forward approach which projects results from the latest full actuarial valuation has been used by the actuary in valuing the pension surplus at 31 July 2024. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability. The impact of the asset ceiling has also not been considered.

Donation of Facilities by Wrexham University

The Students' Union occupies its buildings on a rent-free basis from Wrexham University. In accordance with the Charities SORP FRS 102, the Union has valued the benefit it receives from occupying this space, which has been estimated at a comparable market rent for the area.

In addition, the Students' Union receives general maintenance, campus and IT services for which no fee is charged. The value of the donation of these services has been estimated based on amounts charged to third parties for similar services.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

2. ACCOUNTING POLICIES - continued

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment	- 15% on reducing balance
Office equipment & furniture	- 15% on reducing balance
Bar equipment & furniture	- 15% on reducing balance

Fixed assets are stated at cost less accumulated depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The Union contributes to the local authority pension scheme (LGPS), a defined benefit scheme. The LGPS is a funded scheme and the assets are held separately from those of the Union in separate trustee administered funds. The difference between the fair value of the plan assets and the defined benefit obligation is recognised in the balance sheet as a pension asset or liability as appropriate.

The amounts charged to the Statement of Financial Activities are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. Actuarial gains and losses are recognised in other recognised gains and losses.

Actuarial valuations are obtained at least every three years.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity also operates a defined contribution pension scheme. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services

Donated facilities are included as "income from donations and legacies" at their estimated value to the Union which is the amount the Union would be willing to pay on the open market to obtain equivalent services or facilities. At the same time a corresponding amount is recognised under the appropriate expenditure heading.

3. DONATIONS AND LEGACIES

	31.7.25	31.7.24
	£	£
Donated services and facilities	166,000	164,000
University block grant	515,000	487,148
HEFCW Students wellbeing grant	-	12,000
Sports kit grant	-	9,457
Merchandise grant	-	10,000
MEDR grant	18,000	-
Sustainability income	1,659	-
Venue hire	1,129	-
	<u>701,788</u>	<u>682,605</u>

4. INVESTMENT INCOME

	31.7.25	31.7.24
	£	£
Deposit account interest	3,967	2,931
	<u>3,967</u>	<u>2,931</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.7.25	31.7.24
	Charitable activities	Total activities
	£	£
Sports memberships	7,560	6,450
NUS extra income	-	1,429
Charitable collections	3	912
Society income	858	2,401
Freshers stalls & events	6,010	4,303
Students' Union awards tickets	858	1,575
Shop income	7,849	8,046
Sponsorships	3,468	3,316
Bar income	88,700	92,318
	<u>115,306</u>	<u>120,750</u>

WREXHAM STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	159,463	-	159,463
Student welfare	507,062	111,282	618,344
	666,525	111,282	777,807

7. SUPPORT COSTS

	Management £	Finance £	Digital, design & communications £	Governance costs £	Totals £
Other resources expended	-	1,688	-	18,014	19,702
Student welfare	50,978	-	60,304	-	111,282
	50,978	1,688	60,304	18,014	130,984

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.25	31.7.24
	£	£
Auditors' remuneration	6,500	6,593
Depreciation - owned assets	5,374	5,179
Hire of plant and machinery	3,243	1,246
Other operating leases	123,162	123,947
	139,282	141,165

9. TRUSTEES' REMUNERATION AND BENEFITS

F Groom, M J Head and H A Farju, the executive committee sabbatical officers, received remuneration for their services totalling £46,398 (2024: £39,911) including contributions to the defined contribution pension scheme of £988 (2024: £844). This remuneration is authorised by the Union's governing document.

Trustees' expenses

Travel expenses of £1,284 (2024: £1,115) were paid on behalf of three trustees in the year.

10. STAFF COSTS

	31.7.25	31.7.24
	£	£
Wages and salaries	341,878	349,783
Social security costs	22,517	24,179
Other pension costs	30,520	33,423
	394,915	407,385

WREXHAM STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.7.25	31.7.24
Administration & support staff	2	2
Management	1	1
Student welfare	8	7
Other staff	10	11
	21	21
	21	21

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management personnel for services to the charity was £52,293 (2024: £52,981).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	663,148	19,457	682,605
Charitable activities			
Charitable activities	118,974	1,776	120,750
Investment income	2,931	-	2,931
Other income	3,061	-	3,061
Total	788,114	21,233	809,347
EXPENDITURE ON			
Charitable activities			
Student welfare	769,645	10,534	780,179
Other	19,230	-	19,230
Total	788,875	10,534	799,409
NET INCOME/(EXPENDITURE)	(761)	10,699	9,938
Other recognised gains/(losses)			
Actuarial gains on defined benefit schemes	16,000	-	16,000
Net movement in funds	15,239	10,699	25,938
RECONCILIATION OF FUNDS			
Total funds brought forward	102,849	570	103,419
TOTAL FUNDS CARRIED FORWARD	118,088	11,269	129,357

WREXHAM STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

12. TANGIBLE FIXED ASSETS

	Sports equipment £	Office equipment & furniture £	Bar equipment & furniture £	Totals £
COST				
At 1st August 2024	31,069	38,703	11,928	81,700
Additions	-	34	6,455	6,489
	31,069	38,737	18,383	88,189
DEPRECIATION				
At 1st August 2024	20,979	25,756	5,626	52,361
Charge for year	1,514	1,947	1,913	5,374
	22,493	27,703	7,539	57,735
NET BOOK VALUE				
At 31st July 2025	8,576	11,034	10,844	30,454
At 31st July 2024	10,090	12,947	6,302	29,339

13. STOCKS

			31.7.25	31.7.24
			£	£
Shop stock			8,208	6,317
			8,208	6,317

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

			31.7.25	31.7.24
			£	£
Trade debtors			3,782	-
VAT			1,505	-
Prepayments			1,545	-
			6,832	-
			6,832	-

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

			31.7.25	31.7.24
			£	£
Trade creditors			6,382	5,330
VAT			-	8,842
Other creditors			362	336
Accruals			12,438	8,763
			19,182	23,271
			19,182	23,271

WREXHAM STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

16. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	118,088	166,278	284,366
Restricted funds			
Charitable collections	204	-	204
Societies funds	1,065	112	1,177
Merchandise	10,000	(10,000)	-
MEDR fund	-	972	972
	11,269	(8,916)	2,353
TOTAL FUNDS	129,357	157,362	286,719

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	804,759	(770,481)	132,000	166,278
Restricted funds				
Societies funds	112	-	-	112
Merchandise	-	(10,000)	-	(10,000)
MEDR fund	18,000	(17,028)	-	972
	18,112	(27,028)	-	(8,916)
TOTAL FUNDS	822,871	(797,509)	132,000	157,362

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	102,849	15,239	118,088
Restricted funds			
Charitable collections	204	-	204
Societies funds	366	699	1,065
Merchandise	-	10,000	10,000
	570	10,699	11,269
TOTAL FUNDS	103,419	25,938	129,357

WREXHAM STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	788,114	(788,875)	16,000	15,239
Restricted funds				
Societies funds	1,776	(1,077)	-	699
Sports	9,457	(9,457)	-	-
Merchandise	10,000	-	-	10,000
	<u>21,233</u>	<u>(10,534)</u>	<u>-</u>	<u>10,699</u>
TOTAL FUNDS	<u>809,347</u>	<u>(799,409)</u>	<u>16,000</u>	<u>25,938</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	102,849	181,517	284,366
Restricted funds			
Charitable collections	204	-	204
Societies funds	366	811	1,177
MEDR fund	-	972	972
	<u>570</u>	<u>1,783</u>	<u>2,353</u>
TOTAL FUNDS	<u>103,419</u>	<u>183,300</u>	<u>286,719</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,592,873	(1,559,356)	148,000	181,517
Restricted funds				
Societies funds	1,888	(1,077)	-	811
Sports	9,457	(9,457)	-	-
Merchandise	10,000	(10,000)	-	-
MEDR fund	18,000	(17,028)	-	972
	<u>39,345</u>	<u>(37,562)</u>	<u>-</u>	<u>1,783</u>
TOTAL FUNDS	<u>1,632,218</u>	<u>(1,596,918)</u>	<u>148,000</u>	<u>183,300</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

17. EMPLOYEE BENEFIT OBLIGATIONS

The Union is an admitted body to the Clwyd Pension local government pension scheme (LGPS). The LGPS is a funded defined benefit scheme with assets held in separate trustee-administered funds. The total contribution made for the year ended 31st July 2025 was £49,000 (2024: £42,000), of which employers contributions totalled £35,000 (2024: £30,000) and employees contributions totalled £14,000 (2024: £12,000). The agreed contribution rates for future years are 8% for employers and between 5.5% and 6.5% for employees.

The amounts recognised in the Statement of Financial Activities are as follows:

	Defined benefit pension plans	
	31.7.25	31.7.24
	£	£
Current service cost	26,000	24,000
Net interest from net defined benefit asset/liability	(2,000)	-
Past service cost	-	-
	<u>24,000</u>	<u>24,000</u>
Actual return on plan assets	<u>19,000</u>	<u>16,000</u>

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans	
	31.7.25	31.7.24
	£	£
Opening defined benefit obligation	338,000	289,000
Current service cost	26,000	24,000
Contributions by scheme participants	14,000	12,000
Interest cost	17,000	16,000
Remeasurements:		
Actuarial (gains)/losses from changes in financial assumptions	(139,000)	(1,000)
Experience (gain)/loss	5,000	(2,000)
	<u>261,000</u>	<u>338,000</u>

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans	
	31.7.25	31.7.24
	£	£
Opening fair value of scheme assets	370,000	301,000
Contributions by employer	35,000	30,000
Contributions by scheme participants	14,000	12,000
Expected return	19,000	16,000
Administration expenses	(2,000)	(2,000)
Return on plan assets (excluding interest income)	(2,000)	13,000
	<u>434,000</u>	<u>370,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

The amounts recognised in other recognised gains and losses are as follows:

	Defined benefit pension plans	
	31.7.25	31.7.24
	£	£
Actuarial gains/(losses) from changes in financial assumptions	139,000	1,000
Experience (gain)/loss	(5,000)	2,000
Return on plan assets (excluding interest income)	(2,000)	13,000
	132,000	16,000

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	Defined benefit pension plans	
	31.7.25	31.7.24
Equities	15%	15%
Other bonds	38%	35%
Property	4%	4%
Cash	3%	-
Other	40%	46%
	100%	100%

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	31.7.25	31.7.24
Discount rate	6.10%	4.90%
Future salary increases	3.85%	3.85%
Future pension increases	2.70%	2.70%

The mortality assumptions used were as follows:

	31.7.25	31.7.24
	Years	Years
Longevity at 65 for current pensioners		
Men	20.9	21.0
Women	23.5	23.5
Longevity at 65 for future pensioners		
Men	22.0	22.3
Women	25.1	25.3

A full actuarial valuation of the pension scheme was carried out at 31st March 2022 by a qualified actuary. The major assumptions are shown above.

Defined contribution scheme

The pension cost charge represents contributions payable by the company and amounted to £1,712 (2024: £1,630). Contributions totalling £362 (2024: £336) were payable to the scheme at the year end and are included in creditors: amounts falling due within one year.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2025

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

Summary of pension costs

The total pension cost for the year was as follows:

	31.7.25	31.7.24
	£	£
Defined contribution scheme	1,716	1,630
Defined benefit scheme	28,804	31,793
	<u>30,520</u>	<u>33,423</u>

18. RELATED PARTY DISCLOSURES

The Union occupies premises provided by Wrexham University. During the year, donated services were received from Wrexham University for rent, IT services, maintenance, utilities and other campus services in the sum of £166,000 (2024: £164,000). A recurrent block grant of £515,000 (2024: £486,000) was also received to cover salaries and overheads. Non recurring grants received in the year totalled £18,000 (2024: £21,457).

During the year, the Union purchased other goods and services from Wrexham University for £6,908 (2024: £7,124) and made sales of £40,161 (2024: £22,846) to Wrexham University.

At the year-end an amount of £665 (2024: £Nil) was due from the University which is shown in debtors: amounts falling due within one year.

At the year-end an amount of £96 (2024: £3000) was due to the University which is shown in creditors: amounts falling due within one year.

WREXHAM STUDENTS' UNION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2025

31.7.25 31.7.24
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Donated services and facilities	166,000	164,000
University block grant	515,000	487,148
HEFCW Students wellbeing grant	-	12,000
Sports kit grant	-	9,457
Merchandise grant	-	10,000
MEDR grant	18,000	-
Sustainability income	1,659	-
Venue hire	1,129	-
	<hr/>	<hr/>
	701,788	682,605

Investment income

Deposit account interest	3,967	2,931
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Charitable activities

Sports memberships	7,560	6,450
NUS extra income	-	1,429
Charitable collections	3	912
Society income	858	2,401
Freshers stalls & events	6,010	4,303
Students' Union awards tickets	858	1,575
Shop income	7,849	8,046
Sponsorships	3,468	3,316
Bar income	88,700	92,318
	<hr/>	<hr/>
	115,306	120,750

Other income

Other income	1,810	3,061
--------------	-------	-------

Total incoming resources

822,871 809,347

EXPENDITURE

Charitable activities

Wages	241,578	238,584
Social security	11,535	12,537
Pensions	30,520	33,423
Hire of plant and machinery	3,243	1,246
Other operating leases	123,162	123,947
Insurance	7,606	6,408
Light and heat	22,861	21,374
Postage and stationery	255	383
Marketing	17,609	5,831
Sundries	2	347
NUS	11,711	18,618
Carried forward	470,082	462,698

This page does not form part of the statutory financial statements

WREXHAM STUDENTS' UNION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2025

	31.7.25	31.7.24
	£	£
Charitable activities		
Brought forward	470,082	462,698
Subscriptions	6,402	4,523
Advice UK	1,288	2,808
Elections & campaign material	15,891	2,511
SU awards	4,093	7,188
Societies	2,226	2,519
BUCS	3,120	4,028
Other sports costs	10,939	17,016
Transport hire	13,840	12,600
Freshers entertainment & material	5,104	4,486
General entertainment	10,422	6,236
Bar & shop purchases	48,225	52,728
Repairs & renewals	-	417
Travelling	4,792	2,095
Staff training & conferences	4,487	3,450
Sabbatical training & conferences	3,351	10,710
IT services	6,423	5,647
Maintenance	3,966	3,708
Campus services	12,737	9,324
Students wellbeing	7,922	16,018
Unitu costs	18,447	18,000
Sustainability	-	716
Bad debts	-	1,250
Staff welfare	2,563	1,485
Translation	1,470	-
Telephone	1,024	-
Recruitment	790	-
MEDR campaigns and events	1,547	-
Depreciation of sports equipment	1,514	1,780
Depreciation of office equipment	1,947	2,421
Depreciation of bar equipment	1,913	976
	666,525	657,338
Support costs		
Management		
Wages	45,591	52,981
Social security	5,387	6,188
	50,978	59,169
Finance		
Wages	-	8,682
Social security	-	758
Bank charges	1,688	1,715
	1,688	11,155
Digital, design & communications		
Wages	54,709	49,536
Carried forward	54,709	49,536

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WREXHAM STUDENTS' UNION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2025

	31.7.25	31.7.24
	£	£
Digital, design & communications		
Brought forward	54,709	49,536
Social security	5,595	4,696
	<hr/>	<hr/>
	60,304	54,232
Governance costs		
Auditors' remuneration	6,500	6,593
Accountancy fees	9,160	7,271
Legal & professional fees	2,354	3,651
	<hr/>	<hr/>
	18,014	17,515
Total resources expended	<hr/>	<hr/>
	797,509	799,409
Net income	<hr/>	<hr/>
	25,362	9,938

This page does not form part of the statutory financial statements

Wrexham Students' Union Ltd

England & Wales - Charity number 1168132

Accounts

REGISTERED COMPANY NUMBER: 10111959 (England and Wales)
REGISTERED CHARITY NUMBER: 1168132

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2024
FOR
WREXHAM GLYNDWR STUDENTS' UNION LIMITED

M. D. Coxey and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

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FOR THE YEAR ENDED 31ST JULY 2024

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WREXHAM GLYNDWR STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

WGSU is governed by our Memorandum and Articles of Association, the objects of which are:

1. Promoting the interests and welfare of Students at Wrexham University during their course of study and representing, supporting and advising Students
2. Being the recognised representative channel between Students at Wrexham University and any other external bodies; and
3. Providing social, cultural, sporting and recreational activities and forums for discussions and debate for the personal development of its students.

Public benefit

The trustees have referred to the Charity Commission's general guidance on public benefit.

In pursuit of these objects for the public benefit, WGSU will ensure the diversity of its membership is recognised, valued and supported, and that there are systems in place for use by its members. This includes but is not limited to the WGSU Advice Centre, its Representation and Democracy services, sports teams and societies, reception/information point, entertainment activities and online offerings. The elected sabbatical officers also sit on University committees including but not limited to Academic Board, Vice Chancellor's Board and the University Board of Governors.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

WGSU's Impact 2023-24

In 2021, WGSU launched its new strategy, Roadmap to 2025. This was developed in partnership with students and key stakeholders and will steer the work of the organisation over the next four years. We set objectives based on three commitments that we made to help students:

1. Have Fun and Be Well

When you start studying at Wrexham University you join a proud and unique community and we want you to remember your time for more than just your academic successes. We will help you connect to other students, make memories, and feel at home at Wrexham University.

We know that our students have complex lives on and off Campus and that there might be times where you need support to be your best self. We will be here to help you get back to you again and able to squeeze every last drop out of your university experience.

2. Achieve Their Goals

Getting to University is a huge achievement, but we know the work does not stop there. WGSU will always be on your side if and when you need support to achieve the education you deserve.

You also told us that you want the opportunity to build skills and experiences whilst at university that will help you with your life beyond Wrexham University. We're committed to helping you leave University with the ability to articulate what additional skills you have gained through your involvement with your Students' Union.

3. Change Things

Democratic decision making is our backbone. Students lead the work that we do, and we know the potential that our membership has to change the world. We commit to empowering students at Wrexham University to shape the future of the University, the local community and the world.

We will listen to our students' ideas for change and channel our resources into making them become a reality. We will act on feedback and we will be ready to shift our focus to the most pressing needs for change.

In order to achieve this, we developed three enabling strategies with the aim to:

1. Empower Our People

Our people are what make the SU great. We are a flexible, approachable and dedicated team and as we grow as an organisation we will continue to invest more in our staff and Officers.

2. Extend Our Reach

Every student at Wrexham University is automatically a member of the Students' Union when they become a student, but we know that not all students know what we have to offer. We will change this by communicating more, ensuring we stay relevant and keeping students at the heart of the decisions we make.

3. Embed Sustainability and Inclusivity

Our students care about the future they are heading into. They are enthusiastic about societal change and are consistently telling us that they care deeply about sustainability and inclusivity. We have an opportunity to lead the way in these two key areas with pioneering policies, changes in our practices and a commitment to continual learning.

Introduction

Welcome to Wrexham Glyndwr Students' Union's Impact Report for 2023/2024. This report serves as a record of our achievements against the measures of our Roadmap to 2025 strategy and highlights the tremendous work of our staff and officers in supporting students through challenging times, particularly the cost-of-living crisis.

As a charity, we exist to represent and support the students of Wrexham University throughout their journey with us. We have been a critical friend to the University and have been at the forefront of decision-making processes at the highest level. Your full-time officers have sat on over 30 committees and working groups, whilst also delivering on their manifesto promises, hosting social events and campaigning on a local and national level.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2024

We are delighted to have been ranked the no.1 Students' Union in Wales for effectively representing the views of students (NSS, 2023) and as an institution, ranked no.1 for Student Voice. We attribute this to the fantastic work we have done with Unitu, our online student feedback platform. On the topic of national success, we entered a motion at the NUS National Conference that was passed. The policy is around lobbying universities to ensure better healthcare provision on our campuses.

We have played a pivotal role in the University's Campus 2025 strategy and are delighted to have been a part of shaping the design of the Learning Gateway Building, which will be the new home of the Students' Union in the next couple of years. During the next academic year, we will go through a period of change as we decant into the Catrin Finch Centre as part of the capital development projects and have a complete rebrand to align with the University's new name and rebrand. It truly is an exciting period that we are entering.

Our success has not been possible without the strong partnership we have with Wrexham University. We would like to thank them and all our stakeholders for their continued support. Finally, we would like to thank our student staff and volunteers who strive to create a difference and enhance the student experience.

Student Voice

- Course reps nominated 200
- Course reps activated on Unitu 196
- Course Reps trained 73 (37%)
- Total students on Unitu Wrexham 8370
- Total students activated on Unitu 3648 (47%)
- Training Hours available to course reps 20
- Staff total activated on Unitu 222
- Total activated 3829 (48%)

During the academic year there were a total of 251 posts created with 780 votes. The total views were 17,650 with 571 comments made. This year, we introduced a new feature called 'Feedback Campaigns' with four created and a total of 269 form submissions.

In collaboration with Wrexham University and SU staff, course rep elections were facilitated earlier for level 5 and 6 students (May-September 2023) so that all elected reps could complete training over the summer, easing academic pressures for students and staff.

200 course reps were elected for academic year 2023/24. These reps had access to both face-to-face and online training sessions, giving reps the chance to complete training at convenient times for them.

7 course reps showed exceptional commitment to the role and received a certificate of recognition and an award.

Our Student Voice team collaborated with University staff to facilitate 58 Student Voice Forums.

Unitu is in its second year of full roll out and has the ability to identify what progress has been made against the feedback submitted. Below are highlights of 'Together We Changed' for the year, and updates are shared with all students via Student Voice Forums and are sent as a targeted email to students on specific programs where relevant.

Catering

- Free reusable Huskcups were kindly donated to students at our Northop campus by Aramark

Campus Facilities

- Additional water cooler systems have been added to our Northop Campus
- Teaching rooms swapped to cater to the needs of students

IT

- £500k invested in a brand-new network on campus to improve the quality of the Wi-Fi.

Learning and Teaching

- New library checkout systems have been installed in the library at the Regent Street campus
- Journals have been made available online for programmes as a result from student feedback

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2024

Democracy

- 8 candidates
- 3 campuses
- 1483 votes cast
- 6% turnout

The aim of this year's Election was to increase voter turnout and to encourage more students to nominate themselves from different demographics, particularly those students who are harder to reach. Although there were fewer candidates than last year, we saw the same voter turnout. For the second time in 10 years, an international student ran for a full-time officer position and on-campus campaigning was more visible than ever before. The nomination period was open for one month and enabled us to heavily promote it across all of our campuses.

Information sessions were held where potential candidates could find out more information and gain support in running a campaign. Targeted communications were delivered to over 8,000 students across all campuses and partner institutions. WGSU worked closely with the University's Careers Department to ensure that the full and part-time roles were advertised to students accessing the service. The Elections season was advertised on television screens across campuses as well as through large banners. Students who voted in our elections were incentivised by being entered into a prize draw to win a free tablet. An aim moving forward is to increase engagement in Democracy and a staff member dedicated to this area will be employed for 2024/2025.

Advice

- 432 appointments (9% increase)
- 196 new cases opened
- Advice given to students based in Ireland, China, England, South Africa, Japan and Egypt
- 2897 Contacts with students (emails/phone calls/appointments)

The Students' Union Advice Centre has gone from strength to strength over this past academic year; with 2987 contacts and 432 appointments with students. We have supported students in all University policies, with extenuating circumstances being the most accessed procedure. We also supported and guided students to the appropriate services with personal issues outside of their university life.

The Advice Centre has gone out and about this year, visiting all the North Wales campuses, sharing information on the support we provide; we have also supported partner institute students from all over the world, from Ireland; China; England; Israel; South Africa; Japan and Egypt.

Our working relationship with University departments has continued to grow over this period, and we continue to engage with their teams on a regular basis, taking students' concerns and issues directly to those who make the decisions. We have been actively involved in the updating of University policies and procedures, ensuring that the voice and needs of Wrexham students are considered with any necessary changes or amendments made.

Societies

- 19 active Societies at end of 23/24 academic year
 - o 4 new societies affiliated at the end of the academic year
- Physiotherapy awarded "Society of the Year" by the Chartered Society of Physiotherapy (CSP) & received a £450 grant from CSP
 - o Used to subsidise the cost of 2 x Makaton courses for students/members
- Performing Arts Society grew to include 17 members and won "Best New Society" at the annual SU Awards
- Pool League charity event- The Declan Swans fundraiser gig for Wrexham Miners' Project (£311 raised!)
- Over 16 events run collaboratively by Student Opportunities, sports teams, and societies
- Over £2,000 used from Society Development Fund to support events and opportunities within societies.
- LGBTQIA+ inclusivity training for sports and societies delivered by Stonewall
- 3 x Makaton courses put on by SaLT Soc and Physiotherapy Society

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2024

Sports

We have had a tremendous season in Sport this academic year! Students in sports increased by 28% from 2022-23, with a total of 87 official members. Another 23 students participated recreationally, with many looking to join a team officially next year. Eight sports memberships were granted funds from HEFCW, allowing these eight students to participate when their situation was otherwise cost-prohibitive. We also included new benefits to the Sport Membership offer to improve the value with additions like: An exclusive 10% discount from the SU shop and bar; a free place at the annual SU Awards; and development opportunities, such as coaching and officiating qualifications and inclusivity/awareness training. Training sessions offered to students covered a range of topics, from LGBTQIA+ inclusivity in sports, to sexual health and consent workshops. These were funded and organised by the Students' Union.

Our Netball 1st team had an undefeated regular season; they won 7 out of 7 games, finished 3 points clear of the second-place team, and secured promotion to a higher tier next season. Men's Volleyball has had a greatly improved season, winning 5 out of 6 games and finishing 3rd out of 9 teams in their tier! Our Men's Hockey team also secured promotion! Women's Hockey improved and now have double the number of players they had in 2022-23. They won a third of their games this season.

Four members of our Hockey team became qualified level 1 umpires, meaning they are able to officiate BUCS fixtures and certain external club matches. Two students from the Football Coaching programme were signed on to coach our Men's Football team, and one member of our Netball team has started the coaching pathway with funds from the Students' Union.

We are delighted to have secured a partnership with sports kit provider Surridge Sport and Top Mark Uniforms Ltd (a local printing and embroidery company) for new home and away kits for all teams! The colours and design reflect Wrexham University's new identity and many sports students have remarked on their high quality and comfort. These new kits will be included in the Sports Membership offer, with an option to purchase and personalise your own kit and/or training wear directly from the providers!

Campaigns

Help Yourshelf

Originally set up in the summer of 2022, the purpose of Help Yourshelf was to provide the student population at Wrexham University with food and basic essentials to support with the cost of living. Now running into its second year, the campaign is still in high demand. Help Yourshelf stations have been installed in Wrexham, St Asaph and Bloomsbury Institute to reach a higher number of students in need. With £2k HEFCW funding secured, the Students' Union has continued efforts to reach as many students as possible with the delivery of meal kits, recipe cards, wellbeing boxes as well as the consistent replenishment of the shelves. Following a successful Lidl Community Grant bid, the team were able to treat Wrexham Student Village residents over the winter break. Upon request, 32 Elf Yourshelf Christmas packages were delivered to students. Additionally, two 'Pantry Takeovers' have taken place in Wrexham Village, with over £300 worth of breakfast foods made available for students.

Help Yourshelf featured during Go Green Week and Wellbeing Week, giving away 100 insulated lunch bags to help save money, and the addition of a new fridge at St Asaph campus. There were also Wellbeing Boxes available during the Wellbeing Fair and 30 breakfast vouchers were purchased from Aramark for students to enjoy a hot breakfast and drink.

In March 2024, Vice President Maisie attended the NUS Wales Conference and was presented the NUS Campaign of the Year Award.

Period Dignity

Now into its sixth year, the Period Dignity Campaign is as successful as ever. Over £2000 has been made available for the campaign this year, with nearly 5000 products purchased ranging from disposable pads and tampons to re-useable bundles (all purchased from local or small businesses).

In total there are 18 Period Dignity stations across all campuses, including 4 TOTM stations which are all organic products and we have been able to introduce 2 new stations in Wrexham Student Village and the Applied Arts building at the Regent Street Campus. Period products are also available through the Help Yourshelf campaign for students to take.

This year, we teamed up with WINGS Wrexham (part of the Welsh Government Scheme - Period Proud Wales). With their donations, nearly 10,000 free products have been made available for all students this academic year.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2024

- In summer 2023, we joined the TOTM Workplace Scheme, giving us access to Period Powerful Resources and plastic-free sustainable disposable products.
- £2260 funding secured
- 3120 disposable pads, 180 tampons, 100 TOTM sample kits, 160 reusable pads purchased with funding alone, with 3 more TOTM stations introduced on Plas Coch Campus.
- Secured 3696 pads from WINGS (Welsh Government funded 'Period Proud')
- TOTM stations in Wrexham Student Village, the SU, B corridor and Bevan Building
- 7 stations across St Asaph, Northop, Regent Street and Applied Arts.
- Total 9919 products made available to students in 23/24

Wellbeing Week

The Students' Union gave Wellbeing Week 2024 a refresh with the addition of art therapy and animal therapy, alongside the return of some popular events. The Wellbeing Fair saw 250 students walk through the doors, where local charities including The British Heart Foundation, Trussell Trust and WINGS Wrexham held stalls. Our evening event, Glyngo Bingo was a clear hit with students, too, as our venue reached maximum capacity and students won some fantastic prizes. Throughout the week, members of the team visited satellite campuses highlighting the importance of student wellbeing and University services available to them. Workshops were held by professional facilitators, covering the topics of sexual safety and confidence building.

- 7 events across 3 campuses, including Therapy Day, Wellbeing Fair, Glyngo Bingo and Glyn's Games
- 250 in attendance at the Wellbeing Fair
- Wellbeing Warrior competition open for online and partner students to enter
- 75 Random Acts of Kindness
- £500+ worth of prizes and giveaways
- Help Yourshelf breakfast delivery at Wrexham Student Village

Sustainability

Wrexham Students' Union is proud to have been awarded the score of 'Excellent' in Green Impact for 2023. The scheme is assessed by Students Organising for Sustainability (SOS), and is 'designed to support environmentally and socially sustainable practice within organisations'. SOS, who've worked with over 500 organisations to date, has a history of working in a range of sectors including universities, students' unions, hospitals and councils.

The WGSU Sustainability Committee was established in August 2022 and continues to thrive. This gives University staff, Union Staff, Student Council representatives and students the opportunity to meet regularly to share ideas and initiatives to make our University Community as sustainable as possible.

We saw record levels of engagement during Go Green Week in 2024. The SU worked alongside the SHE and Estates team to deliver a week-long campaign which included a Clothing Exchange, Tree Plantation project and Pledge-bola activity which took place at Regent Street, Plas Coch and Northop campuses.

- 240 trees planted
- 160 green pledges submitted
- 160 reusable period products made available for free
- 100 TOTM Sample Kits made available for free
- 200+ clothing items swapped
- 100 reusable insulated lunch bags given away

Glyn's Bar and Events

- 56 Events organised by sports and society members
- 40 General events organised by SU team and Uni staff
- 4100 Wrexham Matchday total attendance across 27 events
- 17 Private events
- Hosted the bar for the University Graduation celebrations

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2024

This year has seen a huge increase in events and numbers through the door of the Students' Union communal area - known as Glyn's Bar & Lounge. The main points that stand out from the previous year are an increase of an extra 14 general student/staff events, 12 society/sports-led events and the introduction of Wrexham match days, which has seen a staggering 4100 customers through the doors over a period of 27 matches. Of the total events recorded, there has been an increase of 70 events overall which is an exact 100% increase from the previous year.

The introduction of opening on match days has seen our footfall increase and has also acted as a fantastic marketing tool for the University by bringing in local and international fans onto campus, who have shown to be extremely impressed with new campus developments. This has even led to the Welcome to Wrexham documentary film crew hiring the venue for their staff!

All in all it has been an exciting year for Glyn's Bar & Lounge and the venue is now becoming vastly recognised across the local area. As always, we prioritise the venue for students and understand that we are a thriving part of Wrexham University Campus. We continue to allow students to use the space for a variety of reasons, such as study, socialising, eating, drinking and as a place to celebrate and come together. Our motto and hashtag of #NotJustABar has truly shone through and will continue to do so as we move forwards each year.

SU Awards

The annual SU Awards Ceremony took place in May, recognising and celebrating the outstanding achievements and contributions of individuals and teams at Wrexham University. It was an evening filled with excitement, appreciation, and acknowledgement of the remarkable work of students and staff. The William Aston Hall was adorned with elegant gold lights and glistening decorations, setting the stage for a memorable evening. The two-hour ceremony celebrated excellence in various categories, from exceptional academic support to remarkable contributions made in extracurricular activities seen in student society groups and sports teams.

- 420 Nominations
- 40 students and staff in attendance
- 22 Awards in total

FINANCIAL REVIEW

Financial position

In 2023-24, WGSU's total income for the year totalled £809,347. If we exclude our pension calculation, our total expenditure was £803,409 on the wide ranging student benefits we provide, leaving a surplus for the year of £5,938 (approximately £11,117 in cash terms when fixed assets are removed). Our pension surplus has been calculated to £32,000 this year so on our balance sheet it does leave the situation more positive than it might otherwise be. Given the substantial increase in University grant agreed for 2023/24 (21%), the Union's operating costs have grown and the focus for the next few years will need to be on building reserves to the appropriate level.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2024

FINANCIAL REVIEW

Reserves policy

WGSU Board of Trustees passed a reserves policy in July 2016 which was reviewed again in April 2021 and again in October 2023 where Trustees amended the policy to only include cash and cash equivalents when calculating the reserves policy.

This policy now stipulates the following:

1. Three months operating costs should ideally be held in cash reserves by WGSU. The average operation costs per three months for WGSU as of 2023/24 is £126,000
2. WGSU should aim to have no less than £80,000 and no more than £150,000 in free reserves at any one time
3. 75% of the cash reserves should be held in a separate "Reserve" account to that used for day-to-day banking
4. Reserves may go above four months operating costs only if there is a specific capital project or investment in assets or services which has been approved by the Board for which funds need saving for, in which case, they will be considered 'designated reserves'
5. When reserves are above the minimum level, the Board should plan to use these within three years
6. If the pension surplus is excluded, WGSU have not yet exceeded the minimum threshold for free reserves at the year end with £73,703 cash in bank. At this date, restricted funds not available for the general purposes of WGSU were £11,269.

The focus for 2024/25 and beyond will be to generate surpluses and grow our commercial income to build up reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

WGSU is a registered charity and a company limited by guarantee (not having a share capital) and is governed by its Memorandum and Articles of Association. The Trustees are Company Law members and the liability of each Company Law Member in the event of winding up is limited to £1.

Charity constitution

WGSU is overseen by its Board of Trustees of which there are ten spaces; two officer trustees, four student trustees and four lay trustees. The two officer trustees who are elected each year in accordance with the 1994 Education Act are remunerated for their time in office and cannot exceed two years in post. The Lay trustees are recruited for their expertise in relevant areas of business and the student trustees are recruited to ensure effective representation from across the University.

Recruitment and appointment of new trustees

Trustees are appointed on the Board's recommendation following website or open advertising, with a view to ensuring that the Board has the appropriate skill set to discharge its duties.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees has delegated day to day running of the organisation to the CEO. The Board receives regular reports from the CEO and are responsible for the performance, appraisal and support of the individual. The Board ensures that the CEO has clear objectives, bi-annual performance review meetings, considers development opportunities and ensures the individual is properly remunerated on mutual terms.

The Board of Trustees meets quarterly and receives reports from the Officer Trustees as well as the CEO. The Board reviews the performance of WGSU, ensures strategic planning is in place, reviews any risks, ensures there are procedures in place for the health, safety and wellbeing of staff, and decides on operational policy issues. For the sake of continuity, WGSU also employs a number of full time career staff for the management of its many activities. These staff are accountable to the CEO for their performance in carrying out their duties.

WGSU also has a Student Council, made up of students elected from a range of demographics and academic areas of the University along with the two elected Officer Trustees. Student Council approves general policy of the Union and seeks to represent the voice of students at the University.

Induction and training of new trustees

The Officer Trustees receive an induction to their legal and administrative responsibilities which is an ongoing training programme during their term in office. New Lay Trustees this year received a full induction alongside the Officer Trustees.

Risk management

The Board of Trustees discusses risks to the organisation at its meetings, ensuring financial risks are managed through its Financial Regulations and Procedures and that procedures and risk assessments are in place for health and safety. In terms of risks associated with the running of a Students' Union specifically, WGSU has a formal risk register for the organisation which includes the areas: premises; governance; finance; staffing; legal; reputation and activities. Systems are put in place to mitigate these risks and the register is reviewed at least annually.

Relationship with the University

The relationship between WGSU and the University is established by the Memorandum of Agreement and the Relationship Agreement which are approved by both parties and reviewed annually.

The University provides WGSU with an annual Block Grant. The University also take care of utilities related to the Students' Union including IT, health and safety, telecoms and supplies WGSU with a building to operate from.

Although WGSU brings in some supplementary funding, it will always be dependent on the University's support. There is no reason to believe that this or equivalent support from the University will not continue for the foreseeable future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10111959 (England and Wales)

Registered Charity number

1168132

Registered office

Wrexham Glyndwr University
Plas Coch
Mold Road
Wrexham
LL11 2AW

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2024

Trustees

A J Rowley Sabbatical Officer (resigned 31.5.24)
K E Little Chief Executive Officer (resigned 15.1.24)
J Russ Director
S I Temple-Farmer Director
M J Head Sabbatical Officer
J A H Simpson Sabbatical Officer (appointed 1.8.23)
L A Thomas Financial Controller (appointed 1.8.23)
F Groom (appointed 1.7.24)

WGSU employs a Chief Executive Officer (CEO) to ensure effective management of the charity. Kate Little resigned from her post in March 2024. Marc Caldecott has been appointed as interim CEO in her place.

Auditors

M. D. Coxe and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers

Santander
Bridle Road
Bootle
Merseyside
L30 4GB

Solicitors

Wrigleys Solicitors LLP
19-21 Cookridge Street
Leeds
LS2 3AG

Bankers

Santander
Bridal Road
Bootle
Merseyside
L30 4GB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wrexham Glyndwr Students' Union Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 17th January 2025 and signed on its behalf by:

M J Head - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM GLYNDWR STUDENTS' UNION LIMITED

Opinion

We have audited the financial statements of Wrexham Glyndwr Students' Union Limited (the 'charitable company') for the year ended 31st July 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM GLYNDWR STUDENTS' UNION LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM GLYNDWR STUDENTS' UNION LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and management;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM GLYNDWR STUDENTS' UNION LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A J Lewis (Senior Statutory Auditor)
for and on behalf of M. D. Coxey and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

17th January 2025

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST JULY 2024

	Notes	Unrestricted fund £	Restricted funds £	31.7.24 Total funds £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	663,148	19,457	682,605	573,000
Charitable activities					
Charitable activities	5	118,974	1,776	120,750	105,638
Investment income	4	2,931	-	2,931	1,211
Other income		3,061	-	3,061	4,802
Total		<u>788,114</u>	<u>21,233</u>	<u>809,347</u>	<u>684,651</u>
 EXPENDITURE ON					
Charitable activities					
Student welfare	6	769,645	10,534	780,179	710,937
Other		19,230	-	19,230	13,255
Total		<u>788,875</u>	<u>10,534</u>	<u>799,409</u>	<u>724,192</u>
 NET INCOME/(EXPENDITURE)					
Other recognised gains/(losses)		(761)	10,699	9,938	(39,541)
Actuarial gains on defined benefit schemes		16,000	-	16,000	136,000
Net movement in funds		15,239	10,699	25,938	96,459
 RECONCILIATION OF FUNDS					
Total funds brought forward		102,849	570	103,419	6,960
TOTAL FUNDS CARRIED FORWARD		<u><u>118,088</u></u>	<u><u>11,269</u></u>	<u><u>129,357</u></u>	<u><u>103,419</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

BALANCE SHEET
31ST JULY 2024

	Notes	Unrestricted fund £	Restricted funds £	31.7.24 Total funds £	31.7.23 Total funds £
FIXED ASSETS					
Tangible assets	12	29,339	-	29,339	33,508
CURRENT ASSETS					
Stocks	13	6,317	-	6,317	7,041
Debtors	14	-	-	-	1,619
Cash at bank and in hand		73,703	11,269	84,972	58,696
		<u>80,020</u>	<u>11,269</u>	<u>91,289</u>	<u>67,356</u>
CREDITORS					
Amounts falling due within one year	15	(23,271)	-	(23,271)	(9,445)
NET CURRENT ASSETS					
		<u>56,749</u>	<u>11,269</u>	<u>68,018</u>	<u>57,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		86,088	11,269	97,357	91,419
PENSION ASSET					
	17	32,000	-	32,000	12,000
NET ASSETS					
		<u>118,088</u>	<u>11,269</u>	<u>129,357</u>	<u>103,419</u>
FUNDS					
Unrestricted funds	16			118,088	102,849
Restricted funds				11,269	570
TOTAL FUNDS					
				<u>129,357</u>	<u>103,419</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th January 2025 and were signed on its behalf by:

M J Head - Trustee

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST JULY 2024

	Notes	31.7.24 £	31.7.23 £
Cash flows from operating activities			
Cash generated from operations	1	24,355	(29,196)
Net cash provided by/(used in) operating activities		<u>24,355</u>	<u>(29,196)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,617)	(4,388)
Sale of tangible fixed assets		1,607	-
Interest received		2,931	1,211
Net cash provided by/(used in) investing activities		<u>1,921</u>	<u>(3,177)</u>
Change in cash and cash equivalents in the reporting period			
		26,276	(32,373)
Cash and cash equivalents at the beginning of the reporting period			
		<u>58,696</u>	<u>91,069</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>84,972</u></u>	<u><u>58,696</u></u>

The notes form part of these financial statements

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST JULY 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.7.24	31.7.23
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	9,938	(39,541)
Adjustments for:		
Depreciation charges	5,179	5,913
Interest received	(2,931)	(1,211)
Decrease/(increase) in stocks	724	(1,086)
Decrease in debtors	1,619	2,056
Increase/(decrease) in creditors	13,826	(19,327)
Difference between pension charge and cash contributions	(4,000)	24,000
Net cash provided by/(used in) operations	<u>24,355</u>	<u>(29,196)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.23	Cash flow	At 31.7.24
	£	£	£
Net cash			
Cash at bank and in hand	58,696	26,276	84,972
	<u>58,696</u>	<u>26,276</u>	<u>84,972</u>
Total	<u>58,696</u>	<u>26,276</u>	<u>84,972</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2024

1. STATUTORY INFORMATION

The charity is a a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

The charity's registered numbers and registered office address can be found on page 8.

The presentation currency of the financial statements is the pound sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Students' Union receives a block grant from Wrexham University and occupies part of a University building. Although the Students' Union continues to generate funds from various trading activities, it will always be dependent on University support.

There is no reason to believe that this or equivalent support from the University will not continue for the foreseeable future and the financial statements have therefore been prepared on the going concern basis.

Significant judgements and estimates

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily available from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The key assumptions and other sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Local Government Pension Scheme

The present value of the local Government Pension Scheme defined benefit surplus depends on a number of factors determined on an actuarial basis using a variety of assumptions, including discount rate. Any changes in these assumptions will impact the carrying amount of the pension surplus. Furthermore, a roll forward approach which projects results from the latest full actuarial valuation has been used by the actuary in valuing the pension surplus at 31 July 2024. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability. The impact of the asset ceiling has also not been considered.

Donation of Facilities by Wrexham University

The Students' Union occupies its buildings on a rent-free basis from Wrexham University. In accordance with the Charities SORP FRS 102, the Union has valued the benefit it receives from occupying this space, which has been estimated at a comparable market rent for the area.

In addition, the Students' Union receives general maintenance, campus and IT services for which no fee is charged. The value of the donation of these services has been estimated based on amounts charged to third parties for similar services.

2. ACCOUNTING POLICIES - continued

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment	- 15% on reducing balance
Office equipment & furniture	- 15% on reducing balance
Bar equipment & furniture	- 15% on reducing balance

Fixed assets are stated at cost less accumulated depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The Union contributes to the local authority pension scheme (LGPS), a defined benefit scheme. The LGPS is a funded scheme and the assets are held separately from those of the Union in separate trustee administered funds. The difference between the fair value of the plan assets and the defined benefit obligation is recognised in the balance sheet as a pension asset or liability as appropriate.

The amounts charged to the Statement of Financial Activities are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. Actuarial gains and losses are recognised in other recognised gains and losses.

Actuarial valuations are obtained at least every three years.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity also operates a defined contribution pension scheme. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services

Donated facilities are included as "income from donations and legacies" at their estimated value to the Union which is the amount the Union would be willing to pay on the open market to obtain equivalent services or facilities. At the same time a corresponding amount is recognised under the appropriate expenditure heading.

3. DONATIONS AND LEGACIES

	31.7.24	31.7.23
	£	£
Donated services and facilities	164,000	163,000
University block grant	487,148	400,000
HEFCW Students wellbeing grant	12,000	5,000
Sports & socs engagement grant	-	5,000
Sports Kit grant	9,457	-
Merchandise grant	10,000	-
	<u>682,605</u>	<u>573,000</u>

4. INVESTMENT INCOME

	31.7.24	31.7.23
	£	£
Deposit account interest	<u>2,931</u>	<u>1,211</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.7.24	31.7.23
	Charitable activities	Total activities
	£	£
Sports memberships	6,450	4,020
NUS extra income	1,429	475
Charitable collections	912	18,998
Society income	2,401	1,416
Freshers stalls & events	4,303	6,318
Students' Union awards tickets	1,575	525
Shop income	8,046	12,530
Sponsorships	3,316	1,446
Bar income	92,318	59,910
	<u>120,750</u>	<u>105,638</u>

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Student welfare	657,338	122,841	780,179
	<u>657,338</u>	<u>122,841</u>	<u>780,179</u>

7. SUPPORT COSTS

	Management £	Finance £	Digital, design & communications £	Governance costs £	Totals £
Other resources expended	-	1,715	-	17,515	19,230
Student welfare	59,169	9,440	54,232	-	122,841
	<u>59,169</u>	<u>11,155</u>	<u>54,232</u>	<u>17,515</u>	<u>142,071</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.24	31.7.23
	£	£
Auditors' remuneration	6,593	5,150
Depreciation - owned assets	5,179	5,913
Hire of plant and machinery	1,246	1,388
Other operating leases	123,947	123,192
	<u>123,947</u>	<u>123,192</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

L E Hole, A Anglesea and M J Head, the executive committee sabbatical officers, received remuneration for their services totalling £39,911 (2023: £38,534) including contributions to the defined contribution pension scheme of £844 (2023: £755). This remuneration is authorised by the Union's governing document.

Trustees' expenses

Travel expenses of £1,115 (2023:£660) were paid on behalf of three trustees in the year.

10. STAFF COSTS

	31.7.24	31.7.23
	£	£
Wages and salaries	349,783	313,705
Social security costs	24,179	19,756
Other pension costs	33,423	50,950
	<u>407,385</u>	<u>384,411</u>

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.7.24	31.7.23
Administration & support staff	2	2
Management	1	1
Student welfare	7	8
	<u>10</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management personnel for services to the charity was £52,981 (2023: £41,391).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	573,000	-	573,000
Charitable activities			
Charitable activities	103,829	1,809	105,638
Investment income	1,211	-	1,211
Other income	4,802	-	4,802
Total	<u>682,842</u>	<u>1,809</u>	<u>684,651</u>
EXPENDITURE ON			
Charitable activities			
Student welfare	709,147	1,790	710,937
Other	13,255	-	13,255
Total	<u>722,402</u>	<u>1,790</u>	<u>724,192</u>
NET INCOME/(EXPENDITURE)	(39,560)	19	(39,541)
Other recognised gains/(losses)			
Actuarial gains on defined benefit schemes	136,000	-	136,000
Net movement in funds	96,440	19	96,459
RECONCILIATION OF FUNDS			
Total funds brought forward	6,409	551	6,960
TOTAL FUNDS CARRIED FORWARD	<u>102,849</u>	<u>570</u>	<u>103,419</u>

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

12. TANGIBLE FIXED ASSETS

	Sports equipment £	Office equipment & furniture £	Bar equipment & furniture £	Totals £
COST				
At 1st August 2023	31,069	38,295	11,326	80,690
Additions	-	408	2,209	2,617
Disposals	-	-	(1,607)	(1,607)
	31,069	38,703	11,928	81,700
DEPRECIATION				
At 1st August 2023	19,199	23,333	4,650	47,182
Charge for year	1,780	2,423	976	5,179
	20,979	25,756	5,626	52,361
NET BOOK VALUE				
At 31st July 2024	10,090	12,947	6,302	29,339
At 31st July 2023	11,870	14,962	6,676	33,508

13. STOCKS

			31.7.24	31.7.23
			£	£
Shop stock			6,317	7,041
			6,317	7,041

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

			31.7.24	31.7.23
			£	£
Trade debtors			-	700
Prepayments and accrued income			-	919
			-	1,619
			-	1,619

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

			31.7.24	31.7.23
			£	£
Trade creditors			5,330	470
VAT			8,842	-
Other creditors			336	270
Accruals and deferred income			8,763	8,705
			23,271	9,445
			23,271	9,445

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

16. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	102,849	15,239	118,088
Restricted funds			
Charitable collections	204	-	204
Societies funds	366	699	1,065
Merchandise	-	10,000	10,000
	<u>570</u>	<u>10,699</u>	<u>11,269</u>
TOTAL FUNDS	<u><u>103,419</u></u>	<u><u>25,938</u></u>	<u><u>129,357</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	788,114	(788,875)	16,000	15,239
Restricted funds				
Societies funds	1,776	(1,077)	-	699
Sports	9,457	(9,457)	-	-
Merchandise	10,000	-	-	10,000
	<u>21,233</u>	<u>(10,534)</u>	<u>-</u>	<u>10,699</u>
TOTAL FUNDS	<u><u>809,347</u></u>	<u><u>(799,409)</u></u>	<u><u>16,000</u></u>	<u><u>25,938</u></u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	6,409	96,440	102,849
Restricted funds			
Charitable collections	205	(1)	204
Societies funds	346	20	366
	<u>551</u>	<u>19</u>	<u>570</u>
TOTAL FUNDS	<u><u>6,960</u></u>	<u><u>96,459</u></u>	<u><u>103,419</u></u>

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	682,842	(722,402)	136,000	96,440
Restricted funds				
Charitable collections	392	(393)	-	(1)
Societies funds	1,417	(1,397)	-	20
	<u>1,809</u>	<u>(1,790)</u>	<u>-</u>	<u>19</u>
TOTAL FUNDS	<u>684,651</u>	<u>(724,192)</u>	<u>136,000</u>	<u>96,459</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	6,409	111,679	118,088
Restricted funds			
Charitable collections	205	(1)	204
Societies funds	346	719	1,065
Merchandise	-	10,000	10,000
	<u>551</u>	<u>10,718</u>	<u>11,269</u>
TOTAL FUNDS	<u>6,960</u>	<u>122,397</u>	<u>129,357</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,470,956	(1,511,277)	152,000	111,679
Restricted funds				
Charitable collections	392	(393)	-	(1)
Societies funds	3,193	(2,474)	-	719
Sports	9,457	(9,457)	-	-
Merchandise	10,000	-	-	10,000
	<u>23,042</u>	<u>(12,324)</u>	<u>-</u>	<u>10,718</u>
TOTAL FUNDS	<u>1,493,998</u>	<u>(1,523,601)</u>	<u>152,000</u>	<u>122,397</u>

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

17. EMPLOYEE BENEFIT OBLIGATIONS

The Union is an admitted body to the Clwyd Pension local government pension scheme (LGPS). The LGPS is a funded defined benefit scheme with assets held in separate trustee-administered funds. The total contribution made for the year ended 31st July 2024 was £42,000 (2023:£31,000), of which employers contributions totalled £30,000 (2023:£20,000) and employees contributions totalled £12,000 (2023:£11,000). The agreed contribution rates for future years are 8% for employers and between 5.5% and 6.5% for employees.

The amounts recognised in the Statement of Financial Activities are as follows:

	Defined benefit pension plans	
	31.7.24	31.7.23
	£	£
Current service cost	24,000	40,000
Net interest from net defined benefit asset/liability	-	3,000
Past service cost	-	-
	24,000	43,000
Actual return on plan assets	16,000	9,000

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans	
	31.7.24	31.7.23
	£	£
Opening defined benefit obligation	289,000	334,000
Current service cost	24,000	40,000
Contributions by scheme participants	12,000	11,000
Interest cost	16,000	12,000
Remeasurements:		
Actuarial (gains)/losses from changes in financial assumptions	(1,000)	(219,000)
Experience (gain)/loss	(2,000)	111,000
	338,000	289,000

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans	
	31.7.24	31.7.23
	£	£
Opening fair value of scheme assets	301,000	234,000
Contributions by employer	30,000	20,000
Contributions by scheme participants	12,000	11,000
Expected return	16,000	9,000
Administration expenses	(2,000)	(1,000)
Return on plan assets (excluding interest income)	13,000	28,000
	370,000	301,000

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

The amounts recognised in other recognised gains and losses are as follows:

	Defined benefit pension plans	
	31.7.24	31.7.23
	£	£
Actuarial (gains)/losses from changes in financial assumptions	1,000	219,000
Experience (gain)/loss	2,000	(111,000)
Return on plan assets (excluding interest income)	13,000	28,000
	<u>16,000</u>	<u>136,000</u>

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	Defined benefit pension plans	
	31.7.24	31.7.23
Equities	15%	14%
Other bonds	35%	40%
Property	4%	6%
Other	46%	40%
	<u>100%</u>	<u>100%</u>

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	31.7.24	31.7.23
Discount rate	4.90%	5.00%
Future salary increases	3.85%	3.95%
Future pension increases	2.70%	2.80%

The mortality assumptions used were as follows:

	31.7.24	31.7.23
	Years	Years
Longevity at 65 for current pensioners		
Men	21.0	20.9
Women	23.5	23.4
Longevity at 65 for future pensioners		
Men	22.3	22.3
Women	25.3	25.2

A full actuarial valuation of the pension scheme was carried out at 31st March 2022 by a qualified actuary. The major assumptions are shown above.

Defined contribution scheme

The pension cost charge represents contributions payable by the company and amounted to £1,539 (2023: £1,539). Contributions totalling £336 (2023: £270) were payable to the scheme at the year end and are included in creditors: amounts falling due within one year.

Summary of pension costs

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2024

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

The total pension cost for the year was as follows:

	31.7.24	31.7.23
	£	£
Defined contribution scheme	1,630	1,539
Defined benefit scheme	31,793	49,411
	<u>33,423</u>	<u>50,950</u>

18. RELATED PARTY DISCLOSURES

The Union occupies premises provided by Wrexham University. During the year, donated services were received from Wrexham University for rent, IT services, maintenance, utilities and other campus services in the sum of £164,000 (2023: £163,000). A recurrent block grant of £486,000 (2023: £400,000) was also received to cover salaries and overheads. Non recurring grants received in the year totalled £21,457 (2023: £28,800).

During the year, the Union purchased other goods and services from Wrexham University for £7,124 (2023: £4,854) and made sales of £22,846 (2023: £8,904) to Wrexham University.

At the year-end an amount of £Nil (2023: £Nil) was due from the University which is shown in Debtors: amounts falling due within one year. A bad debt of £345 was written off in 2023.

At the year-end an amount of £3,000 (2023: £32) was due to the University which is shown in Creditors: amounts falling due within one year.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2024

	31.7.24	31.7.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donated services and facilities	164,000	163,000
University block grant	487,148	400,000
HEFCW Students wellbeing grant	12,000	5,000
Sports & socs engagement grant	-	5,000
Sports Kit grant	9,457	-
Merchandise grant	10,000	-
	<hr/>	<hr/>
	682,605	573,000
Investment income		
Deposit account interest	2,931	1,211
Charitable activities		
Sports memberships	6,450	4,020
NUS extra income	1,429	475
Charitable collections	912	18,998
Society income	2,401	1,416
Freshers stalls & events	4,303	6,318
Students' Union awards tickets	1,575	525
Shop income	8,046	12,530
Sponsorships	3,316	1,446
Bar income	92,318	59,910
	<hr/>	<hr/>
	120,750	105,638
Other income		
Other income	3,061	4,802
	<hr/>	<hr/>
Total incoming resources	809,347	684,651
EXPENDITURE		
Charitable activities		
Wages	238,584	227,601
Social security	12,537	11,602
Pensions	33,423	50,950
Hire of plant and machinery	1,246	1,388
Other operating leases	123,947	123,192
Insurance	6,408	6,502
Light and heat	21,374	21,244
Postage and stationery	383	796
Marketing	5,831	2,645
Sundries	347	985
NUS	18,618	18,534
Subscriptions	4,523	8,763
Advice UK	2,808	276
Carried forward	470,029	474,478

This page does not form part of the statutory financial statements

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2024

	31.7.24	31.7.23
	£	£
Charitable activities		
Brought forward	470,029	474,478
Elections & campaign material	2,511	3,030
Course rep resources	-	368
SU awards	7,188	3,684
Societies	2,519	3,986
BUCS	4,028	3,642
Other sports costs	17,016	5,347
Transport hire	12,600	16,509
Freshers entertainment & material	4,486	5,085
General entertainment	6,236	1,380
Bar & shop purchases	52,728	37,476
Repairs & renewals	417	201
Travelling	2,095	3,718
Recruitment costs	-	1,071
Staff training & conferences	3,450	4,282
Sabbatical training & conferences	10,710	1,201
IT services	5,647	5,612
Maintenance	3,708	3,685
Campus services	9,324	9,277
Students wellbeing	16,018	4,834
Unitu costs	18,000	18,000
Sustainability	716	1,388
Bad debts	1,250	2,512
Staff welfare	1,485	-
Depreciation of sports equipment	1,780	2,095
Depreciation of office equipment	2,421	2,616
Depreciation of bar equipment	976	1,202
	<hr/>	<hr/>
	657,338	616,679
Support costs		
Management		
Wages	52,981	41,391
Social security	6,188	4,551
	<hr/>	<hr/>
	59,169	45,942
Finance		
Wages	8,682	17,771
Social security	758	1,224
Bank charges	1,715	1,366
	<hr/>	<hr/>
	11,155	20,361
Digital, design & communications		
Wages	49,536	26,942
Social security	4,696	2,379
	<hr/>	<hr/>
	54,232	29,321
Governance costs		
Auditors' remuneration	6,593	5,150
Carried forward	6,593	5,150

This page does not form part of the statutory financial statements

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2024

	31.7.24	31.7.23
	£	£
Governance costs		
Brought forward	6,593	5,150
Accountancy fees	7,271	6,648
Legal & professional fees	3,651	91
	<hr/>	<hr/>
	17,515	11,889
	<hr/>	<hr/>
Total resources expended	799,409	724,192
	<hr/>	<hr/>
Net income/(expenditure)	9,938	(39,541)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

Wrexham Students' Union Ltd

England & Wales - Charity number 1168132

Accounts

REGISTERED COMPANY NUMBER: 10111959 (England and Wales)
REGISTERED CHARITY NUMBER: 1168132

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2023
FOR
WREXHAM GLYNDWR STUDENTS' UNION LIMITED

M. D. Coxey and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

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FOR THE YEAR ENDED 31ST JULY 2023

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WREXHAM GLYNDWR STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

WGSU is governed by our Memorandum and Articles of Association, the objects of which are:

1. Promoting the interests and welfare of Students at Glyndwr University during their course of study and representing, supporting and advising Students
2. Being the recognised representative channel between Students at Glyndwr University and any other external bodies; and
3. Providing social, cultural, sporting and recreational activities and forums for discussions and debate for the personal development of its students.

Public benefit

The trustees have referred to the Charity Commission's general guidance on public benefit.

In pursuit of these objects for the public benefit, WGSU will ensure the diversity of its membership is recognised, valued and supported, and that there are systems in place for use by its members. This includes but is not limited to the WGSU Advice Centre, its Representation and Democracy services, sports teams and societies, reception/information point, entertainment activities and online offerings. The elected sabbatical officers also sit on University committees including but not limited to Academic Board, Vice Chancellor's Board and the University Board of Governors.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

WGSU's Impact 2022-23

In 2021, WGSU launched its new strategy, Roadmap to 2025. This was developed in partnership with students and key stakeholders and will steer the work of the organisation over the next four years. We set objectives based on three commitments that we made to help students:

1. Have Fun and Be Well

When you start studying at Glyndwr you join a proud and unique community and we want you to remember your time for more than just your academic successes. We will help you connect to other students, make memories, and feel at home at Glyndwr.

We know that our students have complex lives on and off Campus and that there might be times where you need support to be your best self. We will be here to help you get back to you again and able to squeeze every last drop out of your university experience.

2. Achieve Their Goals

Getting to University is a huge achievement, but we know the work does not stop there. WGSU will always be on your side if and when you need support to achieve the education you deserve.

You also told us that you want the opportunity to build skills and experiences whilst at university that will help you with your life beyond Glyndwr. We're committed to helping you leave University with the ability to articulate what additional skills you have gained through your involvement with your Students' Union.

3. Change Things

Democratic decision making is our backbone. Students lead the work that we do, and we know the potential that our membership has to change the world. We commit to empowering students at Glyndwr to shape the future of the University, the local community and the world.

We will listen to our students' ideas for change and channel our resources into making them become a reality. We will act on feedback and we will be ready to shift our focus to the most pressing needs for change.

In order to achieve this, we developed three enabling strategies with the aim to:

1. Empower Our People

Our people are what make the SU great. We are a flexible, approachable and dedicated team and as we grow as an organisation we will continue to invest more in our staff and Officers.

2. Extend Our Reach

Every student at Glyndwr is automatically a member of the Students' Union when they become a student, but we know that not all students know what we have to offer. We will change this by communicating more, ensuring we stay relevant and keeping students at the heart of the decisions we make.

3. Embed Sustainability and Inclusivity

Our students care about the future they are heading into. They are enthusiastic about societal change and are consistently telling us that they care deeply about sustainability and inclusivity. We have an opportunity to lead the way in these two key areas with pioneering policies, changes in our practices and a commitment to continual learning.

Introduction

Welcome to the Wrexham Glyndwr Students' Union (WGSU) Impact Report for the academic year 2022/23. This year was particularly exciting as we ran our first restriction-free Welcome Week since 2019. We also welcomed a new CEO and two new full-time staff members to fill the vacancies we managed in the year prior. One of these roles is the result of a restructure from our previous Advice Centre Manager role, and this role is the Membership Project Coordinator. This person has been extremely effective working across all areas of membership services in Advice, Student Voice and Student Opportunities, offering us more flexibility on how we staff our projects throughout the year.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2023

This year truly felt like the student life on campus had been restored. We saw a considerable increase in student engagement for on-campus activity and delivered the most face-to-face meetings and social activities since 2019. Our digital engagement has followed suit here, too, and the need to consistently promote our offer and engage students online in order to keep them well informed helps drive our continued ambition to make the student experience the best it can be.

This did not come without its challenges; the cost-of-living crisis continues to apply more pressure on students than ever before to seek full-time employment and work longer hours whilst trying to manage their studies. The knock-on effect on mental health alongside students' abilities to meet deadlines has therefore led to an inevitable increase in the use of our services. WGSU is extremely proud of its swift reaction to the crisis and the programme delivered to support students during this difficult time, whether it be via the Advice Centre or our campaigns. We are grateful for the partnerships we have built with the University, local businesses, and other key stakeholders.

2022/23 was also our second year of delivering our strategy, 'Roadmap to 2025'. We are pleased to report significant progress and successes against our objectives, and will continue to remain focused on our offering to students and their understanding of the role that we play in every aspect of their student lives.

This report will demonstrate the impact that WGSU has had on the overall student experience whilst identifying challenges faced and ways in which we reshaped our approach to overcome these. It captures the impact achieved which is testament to the hard work and dedication of our volunteers, officers and staff.

Student Voice

- Course reps nominated 315
- Course Rep activated 277
- Course Reps trained 130 (41%)
- Total students on Unitu Wrexham 6488
- Total activated on Unitu 2641 (41%)
- Training Hours available to course reps 45
- Staff total activated 203 (86%)
- Total activated 3121 (45%)

After piloting the online platform, UNITU in 2021-2022, we were delighted to have delivered a full roll out in 2022-2023. This is also being rolled out to our students at partner institutions in 2023-2024. We are delighted to have 41% of students activated on the platform and a total of 203 staff members. The platform has been utilised very well by both staff and students demonstrating a strengthened partnership through the 'Together we changed' section. Due to the success of UNITU within its first year, WGSU was selected as a case study to support other institutions on how to effectively engage students to use the platform.

As a result of student feedback on UNITU, the following has been changed:

Catering

- Free hot water for all students
- Cheaper meal deals now on offer
- Large range salad bar introduced
- Introduction of more vegan options

Campus Facilities

- Water fountain installed in the Creative Industries Building
- Microwave added in the Students' Union building
- Microwave, fridge and kettle added to the common room at the Northop Campus
- New system in place to restock period dignity products across all campuses
- Free pool introduced at the Northop Campus
- EV charging points across campus available for students to use

I.T

- Wireless AP installed in areas of the Plas Coch campus where students reported a weak signal
- Upgrades to all wireless AP's across the Regent St Campus to improve signal strength

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

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FOR THE YEAR ENDED 31ST JULY 2023

Learning and Teaching

- A new marking and moderation process has been implemented with additional resources allocated to improve marking turnaround
- Opened more areas for study space
- Introduced a booking system for quiet study areas to be booked by students

Democracy

- 13 candidates
- 3 campuses
- 1933 votes cast
- 6% turnout
- Average Voter Age 28

The aim of this year's election was to increase voter turnout and to encourage more students to nominate themselves from different demographics, particularly those students who are harder to reach. For the first time in 10 years, an international student ran for a full time officer position and on campus campaigning was more visible than pre pandemic times. Voter turnout increased by 2% and there was an increase in the number who attended the election results night, creating an exciting and vibrant campus.

The nomination period was open for one month and enabled us to heavily promote it across all our campuses. Information sessions were held where potential candidates could find out more information and gain support in running a campaign. Targeted communications were delivered to over 8,000 students across all campuses and partner institutions.

WGSU worked closely with the University's careers department to ensure that the full and part time roles were advertised to students accessing the service. The election campaign was advertised on television screens across campuses as well as through large banners. Students who voted in our elections were incentivised by being entered into a prize draw to win a free tablet.

Advice

- 395 appointments
- 237 staff hours dedicated to appointments
- Advice given to students based in - Israel, Hong Kong, South Africa, China, Dubai, Thailand, India, Africa, England, Wales and Scotland
- 3182 Contacts with students (emails/phone calls/appointments)

In the last year, the advice centre has seen an increase in students seeking support across the board. More students from partner institutions overseas and in the UK have sought advice and there was an increase in International Students seeking support. Over the course of the year we received 2782 enquiries and provided 237 hours worth of appointments. Submitting Extenuating Circumstances was the most prominent area where students required support with academic issues coming a close second.

We have also had opportunity to meet with different University Departments such as Mental Health and Student Services to explain our services in greater detail, resulting in a new referral system used by WGU student support navigators. This system is working well and we are now reaching more students. It is enabling us to offer advice and guidance to students that we may not have been able to reach as easily before.

Societies

- 20 Societies
- nearly 300 Society Members
- £3,000 to support 27 Society events and activities
- 90% of society committee members trained

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2023

The past academic year saw a strong resurgence in course-based societies, particularly those related to the Allied Health Professions. Great initiative has been shown by the Physiotherapy Society, who won Society of the Year at the 2023 WGSU Awards; they have maintained consistent communication with their members through regular newsletters and events such as virtual guest speakers, and professional development opportunities (Makaton, Sports Massage, and BSL courses). The Psychology Society was re-established and they have been working with programme staff to implement activities related to research. New society affiliations include: Sports Injury & Rehabilitation, Speech and Language Therapy (SALT), Nutrition & Dietetics, Uni Boob (in partnership with Coppa Feel), Pool League, Alumni (in partnership with WGU Careers), and most recently the Paramedic Society.

Sports

- 68% increase in Team Glyndwr Membership
- 100% committee members trained
- First aid training provided to all designated first aiders
- Netball reached the Quarter Final in the Northern Conference Shield
- Introduction of the first ever Glyndwr Games
- One of the lowest Team membership costs in the UK

The 2022-23 year was critical for rebuilding sports after the pandemic; it was the first year with a full sense of normalcy in this area. A new system was put in place to make it easier for students to join a sports team and a promising baseline for continuing to develop sports at WGU was established with a 68% increase in Team Glyndwr Membership. The introduction of the Glyndwr Games proved to be a success with students who were not a part of Team Glyndwr participating! The day was filled with staff and students participating in a number of sporting activities followed by an awards ceremony and after party!

We have also been able to extend team training until the end of June, beyond the BUCS season, enabling teams to participate in friendlies with teams in the Wrexham community. It has also enabled teams to provide taster sessions for students who are thinking of joining next year. In addition, we have opened the Team Glyndwr Membership for 2023-2024 in June 2023 so returning and new students are able to join a team prior to the new academic year.

Campaigns

Help Yourself

In summer 2022, the WGSU Sustainability Committee launched their 1st campaign in response to the Cost of Living Crisis in the UK. The Campaign proved popular during the first semester and was originally dependent on staff donations. As the Campaign grew, we started raising funds through raffles and competitions. The local MP visited the SU in January 2023 also making a donation and we highlighted the campaign through the local news and eventually ITV Wales news picked up the story and interviewed staff and students. We recently secured funding so we can continue this campaign for as long as it is required.

- Over 50 meal kits, revision kits, well being kits given out - this will be doubled in the next academic year.
- Help Yourself stations set up on Wrexham Campus and St Asaph with kits available in Northop and Regent Street.
- Over £1700 raised to replenish stock
- Nearly 3000 items given out to Students including food, stationery, cleaning and self care products.
- WGSU signed up to the Neighbourly scheme in November with fresh food donations received from Aldi stores.
- Make A Meal Of It Scheme was launched in February, where ingredient kits are made available for students

Period Dignity

Period Dignity is the new name for the Award Winning campaign originally called Period Poverty. This Campaign is now fully funded by the SU and all campuses are included. Period Products are available on all campuses for students who require them. In 2022-2023 we have achieved the following:

- Over 1500 products were given out on Plas Coch, Regent Street, Northop and St Asaph Campus.
- £1500 funding secured to replenish products
- Plans to introduce all organic products from 2024
- Period Products made available in student accommodation from July 2023
- Joined TOTM Period Dignity Initiative in June 2023.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2023

Wellbeing Week

Wellbeing Week was hosted the week commencing 13th March. Students mostly engaged with the Wellbeing Fair held on the Wednesday where charities and University Departments joined us to promote the services they have available for Students along with a visit from Nation Wide Therapy Dogs and massage therapists offering free massage for students. We participated in the BRIT challenge and held an event in our communal garden.

- 5 events with over 160 in attendance
- 25 Random Acts of Kindness left in Wrexham, Regent Street and Northop

Sustainability

- Sustainability Officer and Committee - The WGSU Sustainability Committee was established in August 2022, this gives University staff, Union Staff, Student Council representatives and students the opportunity to meet regularly to share ideas and initiatives to make our University Community as sustainable as possible. Since August, the committee have held 7 meetings, launched 3 new campaigns and participated in a campus Litter Pick during Hedgehog Awareness Week.

- Green Glyndwr Society - The Green Glyndwr Society have been busy this year! Attending 6 events including Refreshers, Glyn's Merry Market and the STEM Volunteering Fair.

- SOS Sustainability Survey - For the first time ever, WGSU had over 100 responses to the survey, meaning we had unlimited access to the data.

- Living Lab Fund - 2 successful applicants receiving grants towards their research around sustainability

- During Go Green Week staff and students took part in numerous activities and events including joining forces with Llais Y Goedwig and planting over 50 trees as part of their 'Plant a Tree for Me' scheme.

- Clothing Exchange - WGSU's first Clothing exchange saw over 200 clothing donations, along with 70 students attending on the day. We teamed up with a local company called PREWORN who offered 10% discount to all our students on their website and gave away over 50 refurbished coats, tops and jeans to students who attended on the day.

- Received Excellent in the Green Impact Accreditation

Glyn's Bar and Events

- 28 society events - 424 attendance

- 153 freshers bands, 16 freshers events 1977 attended overall

- 10 Glyn's events - 655 attended

- 16 other events - 613 attended

Glyn's Bar and lounge has gone from strength to strength since being re-branded from the Lazy Lion and this academic year has been no exception. Straight from the off during Welcome Week we saw a packed week of events where students were able to come and meet each other in a safe and sociable environment. There was something for everyone from comedy, casino nights, casual meets and Welsh coffee mornings to get the students welcomed in pure WGSU style.

Building on from this throughout the year, there were regular social events such as quiz nights, themed events including the Diwali light festival and of course our first ever summer World Cup which enabled us to celebrate an international event together with students during academic term time. There has been a rise in societies using the venue and hosting their own events such as the criminology quizzes, Psychology dog therapy sessions and of course our brand new society - The Pool Society, who have led the way in hosting weekly events and special one off events such as The Pool Olympics. This has seen students not only come to participate but also to enjoy the company of their companions and relaxing in an environment that is so much more than just a bar.

Glyn's has also hosted on several occasions to the University and been utilised as a base for events welcoming in potential future students, university staff groups such as LGBT+ network and also partnered with Theatr Clwyd on occasions to assist in holding events. The local community has seen the benefit from Glyn's venue with over 30 private events throughout the year such as local girls grass roots football teams, hosting their awards and celebrations here, Wrexham Pension department as well as a local church group who have hired the venue over the summer.

The Glyn's Bar and Lounge brand is growing fast and is certainly a hit amongst students, whether they wish to use it for events, somewhere to grab a coffee, slice of pizza or simply somewhere to get away and chill out during their free time. It serves as the base for sports teams and societies to meet, mingle and develop together and also offers employment to current students behind the bar, kitchen and during special events.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2023

SU Awards

The annual WGSU Awards Ceremony took place in May, recognising and celebrating the outstanding achievements and contributions of individuals and teams at Wrexham Glyndwr University. It was an evening filled with excitement, appreciation, and acknowledgement of the remarkable work of students and staff.

The William Aston Hall was adorned with elegant gold lights and glistening decorations, setting the stage for a memorable evening. The two-hour ceremony celebrated excellence in various categories, from exceptional academic support to remarkable contributions made in extracurricular activities seen in student society groups and sports teams.

- 560 Nominations (Most nominations ever received)
- 140 students and staff in attendance
- 23 Awards in total
- Introduction of the Welsh Champion award

FINANCIAL REVIEW

Financial position

In 2022-23, WGSU's total income for the year totalled £684,651. If we exclude our pension calculation, our total expenditure was £700,192 on the wide ranging student benefits we provide, leaving a deficit for the year of £15,541 (approximately £9,628 in cash terms when fixed assets are removed). Our pension surplus has been calculated to £12,000 this year so on our balance sheet it does leave the situation more positive than it might otherwise be. Given the substantial increase in University grant agreed for 2023/24 (21%), the Union's operating costs have grown and the focus for the next few years will need to be on building reserves to the appropriate level.

Reserves policy

WGSU Board of Trustees passed a reserves policy in July 2016 which was reviewed again in April 2021. This policy stipulates the following:

1. Three months operating costs should ideally be held in reserves by WGSU. The average operation costs per three months for WGSU as of 2021/22 is £85,000
2. WGSU should aim to have no less than £70,000 and no more than £100,000 in reserves at any one time
3. Reserves may go above four months operating costs only if there is a specific capital project or investment in assets or services which has been approved by the Board for which funds need saving for, in which case, they will be considered 'designated reserves'
4. When reserves are above the minimum level, the Board should plan to use these within three years
5. If the pension surplus is excluded, WGSU have exceeded the minimum threshold for reserves at the year end with £90,849. At this date, restricted funds not available for the general purposes of WGSU were £570.

The Reserves Policy was updated in October 2023 to reflect the increasing operating costs of our growing organisation. The focus for 2023/24 and beyond will be to generate surpluses and grow our commercial income to build up reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

WGSU is a registered charity and a company limited by guarantee (not having a share capital) and is governed by its Memorandum and Articles of Association. The Trustees are Company Law members and the liability of each Company Law Member in the event of winding up is limited to £1.

Charity constitution

WGSU is overseen by its Board of Trustees of which there are ten spaces; two officer trustees, four student trustees and four lay trustees. The two officer trustees who are elected each year in accordance with the 1994 Education Act are remunerated for their time in office and cannot exceed two years in post. The Lay trustees are recruited for their expertise in relevant areas of business and the student trustees are recruited to ensure effective representation from across the University.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed on the Board's recommendation following website or open advertising, with a view to ensuring that the Board has the appropriate skill set to discharge its duties.

Organisational structure

The Board of Trustees has delegated day to day running of the organisation to the CEO. The Board receives regular reports from the CEO and are responsible for the performance, appraisal and support of the individual. The Board ensures that the CEO has clear objectives, bi-annual performance review meetings, considers development opportunities and ensures the individual is properly remunerated on mutual terms.

The Board of Trustees meets quarterly and receives reports from the Officer Trustees as well as the CEO. The Board reviews the performance of WGSU, ensures strategic planning is in place, reviews any risks, ensures there are procedures in place for the health, safety and wellbeing of staff, and decides on operational policy issues. For the sake of continuity, WGSU also employs a number of full time career staff for the management of its many activities. These staff are accountable to the CEO for their performance in carrying out their duties.

WGSU also has a Student Council, made up of students elected from a range of demographics and academic areas of the University along with the two elected Officer Trustees. Student Council approves general policy of the Union and seeks to represent the voice of students at the University.

Induction and training of new trustees

The Officer Trustees receive an induction to their legal and administrative responsibilities which is an ongoing training programme during their term in office. New Lay Trustees this year received a full induction alongside the Officer Trustees.

Risk management

The Board of Trustees discusses risks to the organisation at its meetings, ensuring financial risks are managed through its Financial Regulations and Procedures and that procedures and risk assessments are in place for health and safety. In terms of risks associated with the running of a Students' Union specifically, WGSU has a formal risk register for the organisation which includes the areas: premises; governance; finance; staffing; legal; reputation and activities. Systems are put in place to mitigate these risks and the register is reviewed at least annually.

Relationship with the University

The relationship between WGSU and the University is established by the Memorandum of Agreement and the Relationship Agreement which are approved by both parties and reviewed annually.

The University provides WGSU with an annual Block Grant. The University also take care of utilities related to the Students' Union including IT, health and safety, telecoms and supplies WGSU with a building to operate from.

Although WGSU brings in some supplementary funding, it will always be dependent on the University's support. There is no reason to believe that this or equivalent support from the University will not continue for the foreseeable future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10111959 (England and Wales)

Registered Charity number

1168132

Registered office

Wrexham Glyndwr University
Plas Coch
Mold Road
Wrexham
LL11 2AW

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2023

Trustees

A M Mahmood (resigned 31.7.23)
E L Perrin (resigned 31.7.23)
L E Hole Sabbatical Officer (resigned 30.6.23)
T E Brierly-Sollis Graduate Teaching Assistant (resigned 1.8.22)
A J Anglesea Sabbatical Officer
K E Little Chief Executive Officer (appointed 8.8.22)
J Russ Director (appointed 17.4.23)
S I Temple-Farmer Director (appointed 17.4.23)
M J Head Sabbatical Officer (appointed 1.7.23)
J A H Simpson (appointed 1.8.23)
L A Thomas (appointed 1.8.23)

WGSU employs a Chief Executive Officer (CEO) to ensure effective management of the charity. Kate Little was appointed as such on 8th August 2022.

Auditors

M. D. Coxe and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers

Santander
Bridle Road
Bootle
Merseyside
L30 4GB

Solicitors

Wrigleys Solicitors LLP
19-21 Cookridge Street
Leeds
LS2 3AG

Bankers

Santander
Bridal Road
Bootle
Merseyside
L30 4GB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wrexham Glyndwr Students' Union Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, M. D. Coxey and Co. Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 11th January 2024 and signed on its behalf by:

A J Anglesea - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM GLYNDWR STUDENTS' UNION LIMITED

Opinion

We have audited the financial statements of Wrexham Glyndwr Students' Union Limited (the 'charitable company') for the year ended 31st July 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM GLYNDWR STUDENTS' UNION LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM GLYNDWR STUDENTS' UNION LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and management;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM GLYNDWR STUDENTS' UNION LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A J Lewis (Senior Statutory Auditor)
for and on behalf of M. D. Coxey and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

Date:

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST JULY 2023

	Notes	Unrestricted fund £	Restricted funds £	31.7.23 Total funds £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	573,000	-	573,000	560,672
Charitable activities					
Charitable activities	5	103,829	1,809	105,638	58,368
Investment income	4	1,211	-	1,211	394
Other income		4,802	-	4,802	6,277
Total		<u>682,842</u>	<u>1,809</u>	<u>684,651</u>	<u>625,711</u>
EXPENDITURE ON					
Charitable activities					
Student welfare	6	709,147	1,790	710,937	650,527
Other		13,255	-	13,255	63,202
Total		<u>722,402</u>	<u>1,790</u>	<u>724,192</u>	<u>713,729</u>
NET INCOME/(EXPENDITURE)					
Other recognised gains/(losses)					
Actuarial gains on defined benefit schemes		136,000	-	136,000	358,000
Net movement in funds		96,440	19	96,459	269,982
RECONCILIATION OF FUNDS					
Total funds brought forward		6,409	551	6,960	(263,022)
TOTAL FUNDS CARRIED FORWARD		<u><u>102,849</u></u>	<u><u>570</u></u>	<u><u>103,419</u></u>	<u><u>6,960</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

BALANCE SHEET
31ST JULY 2023

	Notes	Unrestricted fund £	Restricted funds £	31.7.23 Total funds £	31.7.22 Total funds £
FIXED ASSETS					
Tangible assets	12	33,508	-	33,508	35,033
CURRENT ASSETS					
Stocks	13	7,041	-	7,041	5,955
Debtors	14	1,619	-	1,619	3,675
Cash at bank and in hand		58,126	570	58,696	91,069
		<u>66,786</u>	<u>570</u>	<u>67,356</u>	<u>100,699</u>
CREDITORS					
Amounts falling due within one year	15	(9,445)	-	(9,445)	(28,772)
NET CURRENT ASSETS		<u>57,341</u>	<u>570</u>	<u>57,911</u>	<u>71,927</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		90,849	570	91,419	106,960
PENSION ASSET/(LIABILITY)	17	12,000	-	12,000	(100,000)
NET ASSETS		<u>102,849</u>	<u>570</u>	<u>103,419</u>	<u>6,960</u>
FUNDS					
Unrestricted funds	16			102,849	6,409
Restricted funds				570	551
TOTAL FUNDS				<u>103,419</u>	<u>6,960</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11th January 2024 and were signed on its behalf by:

A J Anglesea - Trustee

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST JULY 2023

	Notes	31.7.23 £	31.7.22 £
Cash flows from operating activities			
Cash generated from operations	1	(29,196)	22,675
Net cash (used in)/provided by operating activities		<u>(29,196)</u>	<u>22,675</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,388)	(897)
Interest received		1,211	394
Net cash used in investing activities		<u>(3,177)</u>	<u>(503)</u>
Change in cash and cash equivalents in the reporting period			
		(32,373)	22,172
Cash and cash equivalents at the beginning of the reporting period			
		91,069	68,897
Cash and cash equivalents at the end of the reporting period			
		<u>58,696</u>	<u>91,069</u>

The notes form part of these financial statements

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST JULY 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.7.23	31.7.22
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(39,541)	(88,018)
Adjustments for:		
Depreciation charges	5,913	6,162
Interest received	(1,211)	(394)
(Increase)/decrease in stocks	(1,086)	2,215
Decrease in debtors	2,056	10,096
(Decrease)/increase in creditors	(19,327)	20,614
Difference between pension charge and cash contributions	24,000	72,000
	<u> </u>	<u> </u>
Net cash (used in)/provided by operations	<u>(29,196)</u>	<u>22,675</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.22	Cash flow	At 31.7.23
	£	£	£
Net cash			
Cash at bank and in hand	91,069	(32,373)	58,696
	<u> </u>	<u> </u>	<u> </u>
	91,069	(32,373)	58,696
	<u> </u>	<u> </u>	<u> </u>
Total	<u>91,069</u>	<u>(32,373)</u>	<u>58,696</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2023

1. STATUTORY INFORMATION

The charity is a a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

The charity's registered numbers and registered office address can be found on page 8.

The presentation currency of the financial statements is the pound sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Students' Union receives a block grant from Wrexham Glyndwr University and occupies part of a University building. Although the Students' Union continues to generate funds from various trading activities, it will always be dependent on University support.

There is no reason to believe that this or equivalent support from the University will not continue for the foreseeable future and the financial statements have therefore been prepared on the going concern basis.

Significant judgements and estimates

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily available from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The key assumptions and other sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Local Government Pension Scheme

The present value of the local Government Pension Scheme defined benefit liability depends on a number of factors determined on an actuarial basis using a variety of assumptions, including discount rate. Any changes in these assumptions will impact the carrying amount of the pension liability. Furthermore, a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pension liability at 31 July 2021. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Donation of Facilities by Wrexham Glyndwr University

The Students' Union occupies its buildings on a rent-free basis from Wrexham Glyndwr University. In accordance with the Charities SORP FRS 102, the Union has valued the benefit it receives from occupying this space, which has been estimated at a comparable market rent in the area, as £102,800 including utility costs.

In addition, the Students' Union receives general maintenance, campus and IT services for which no fee is charged. The value of the donation of these services has been estimated at £17,200 based on amounts charged to third parties for similar services.

2. ACCOUNTING POLICIES - continued

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment	- 15% on reducing balance
Office equipment & furniture	- 15% on reducing balance
Bar equipment & furniture	- 15% on reducing balance

Fixed assets are stated at cost less accumulated depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The Union contributes to the local authority pension scheme (LGPS), a defined benefit scheme. The LGPS is a funded scheme and the assets are held separately from those of the Union in separate trustee administered funds. The difference between the fair value of the plan assets and the defined benefit obligation is recognised in the balance sheet as a pension asset or liability as appropriate.

The amounts charged to the Statement of Financial Activities are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. Actuarial gains and losses are recognised in other recognised gains and losses.

Actuarial valuations are obtained at least every three years.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity also operates a defined contribution pension scheme. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services

Donated facilities are included as "income from donations and legacies" at their estimated value to the Union which is the amount the Union would be willing to pay on the open market to obtain equivalent services or facilities. At the same time a corresponding amount is recognised under the appropriate expenditure heading.

3. DONATIONS AND LEGACIES

	31.7.23	31.7.22
	£	£
Donated services and facilities	163,000	120,000
University block grant	400,000	385,000
HEFCW Students wellbeing grant	5,000	55,672
Sports & socs engagement grant	5,000	-
	<u>573,000</u>	<u>560,672</u>

4. INVESTMENT INCOME

	31.7.23	31.7.22
	£	£
Deposit account interest	<u>1,211</u>	<u>394</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.7.23	31.7.22
	Charitable activities	Total activities
	£	£
Sports memberships	4,020	-
NUS extra income	475	636
Charitable collections	18,998	-
Society income	1,416	-
Freshers stalls & events	6,318	3,502
Students' Union awards tickets	525	1,215
Shop income	12,530	11,282
Sponsorships	1,446	2,650
Bar income	59,910	39,083
	<u>105,638</u>	<u>58,368</u>

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Student welfare	616,679	94,258	710,937

7. SUPPORT COSTS

	Management £	Finance £	Digital, design & communications £	Governance costs £	Totals £
Other resources expended	-	1,366	-	11,889	13,255
Student welfare	45,942	18,995	29,321	-	94,258
	<u>45,942</u>	<u>20,361</u>	<u>29,321</u>	<u>11,889</u>	<u>107,513</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.23	31.7.22
	£	£
Auditors' remuneration	5,150	7,000
Depreciation - owned assets	5,913	6,162
Hire of plant and machinery	1,388	2,827
Other operating leases	123,192	82,000

9. TRUSTEES' REMUNERATION AND BENEFITS

C W Williams, L E Hole, A Anglesea and M J Head, the executive committee sabbatical officers, received remuneration for their services totalling £38,534 (2022: £23,151) including contributions to the defined contribution pension scheme of £755 (2022: £585). This remuneration is authorised by the Union's governing document.

Trustees' expenses

Travel expenses of £660 (2022:£Nil) were paid on behalf of three trustees in the year.

10. STAFF COSTS

	31.7.23	31.7.22
	£	£
Wages and salaries	313,705	248,969
Social security costs	19,756	14,985
Other pension costs	50,950	98,377
	<u>384,411</u>	<u>362,331</u>

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2023

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.7.23	31.7.22
Administration & support staff	2	2
Management	1	1
Student welfare	8	6
	11	9
	11	9

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management personnel for services to the charity was £41,391 (2022: £19,161).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	560,672	-	560,672
Charitable activities			
Charitable activities	58,368	-	58,368
Investment income	394	-	394
Other income	6,277	-	6,277
	625,711	-	625,711
Total	625,711	-	625,711
EXPENDITURE ON			
Charitable activities			
Student welfare	650,527	-	650,527
Other	63,202	-	63,202
	713,729	-	713,729
Total	713,729	-	713,729
NET INCOME/(EXPENDITURE)			
Other recognised gains/(losses)	(88,018)	-	(88,018)
Actuarial gains on defined benefit schemes	358,000	-	358,000
	269,982	-	269,982
Net movement in funds	269,982	-	269,982
RECONCILIATION OF FUNDS			
Total funds brought forward	(263,573)	551	(263,022)
	6,409	551	6,960
TOTAL FUNDS CARRIED FORWARD	6,409	551	6,960

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2023

12. TANGIBLE FIXED ASSETS

	Sports equipment £	Office equipment & furniture £	Bar equipment & furniture £	Totals £
COST				
At 1st August 2022	31,069	35,590	9,643	76,302
Additions	-	2,705	1,683	4,388
	<u>31,069</u>	<u>38,295</u>	<u>11,326</u>	<u>80,690</u>
DEPRECIATION				
At 1st August 2022	17,104	20,717	3,448	41,269
Charge for year	2,095	2,616	1,202	5,913
	<u>19,199</u>	<u>23,333</u>	<u>4,650</u>	<u>47,182</u>
NET BOOK VALUE				
At 31st July 2023	<u>11,870</u>	<u>14,962</u>	<u>6,676</u>	<u>33,508</u>
At 31st July 2022	<u>13,965</u>	<u>14,873</u>	<u>6,195</u>	<u>35,033</u>

13. STOCKS

		31.7.23	31.7.22
		£	£
Shop stock		7,041	5,955
		<u>7,041</u>	<u>5,955</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.7.23	31.7.22
		£	£
Trade debtors		700	2,675
Prepayments and accrued income		919	1,000
		<u>1,619</u>	<u>3,675</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.7.23	31.7.22
		£	£
Trade creditors		470	20,931
Other creditors		270	-
Accruals and deferred income		8,705	7,841
		<u>9,445</u>	<u>28,772</u>

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2023

16. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	6,409	96,440	102,849
Restricted funds			
Charitable collections	205	(1)	204
Societies funds	346	20	366
	551	19	570
TOTAL FUNDS	6,960	96,459	103,419

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	682,842	(722,402)	136,000	96,440
Restricted funds				
Charitable collections	392	(393)	-	(1)
Societies funds	1,417	(1,397)	-	20
	1,809	(1,790)	-	19
TOTAL FUNDS	684,651	(724,192)	136,000	96,459

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	(263,573)	269,982	6,409
Restricted funds			
Charitable collections	205	-	205
Societies funds	346	-	346
	551	-	551
TOTAL FUNDS	(263,022)	269,982	6,960

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	625,711	(713,729)	358,000	269,982
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>625,711</u>	<u>(713,729)</u>	<u>358,000</u>	<u>269,982</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	(263,573)	366,422	102,849
Restricted funds			
Charitable collections	205	(1)	204
Societies funds	346	20	366
	<hr/>	<hr/>	<hr/>
	551	19	570
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(263,022)</u>	<u>366,441</u>	<u>103,419</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,308,553	(1,436,131)	494,000	366,422
Restricted funds				
Charitable collections	392	(393)	-	(1)
Societies funds	1,417	(1,397)	-	20
	<hr/>	<hr/>	<hr/>	<hr/>
	1,809	(1,790)	-	19
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,310,362</u>	<u>(1,437,921)</u>	<u>494,000</u>	<u>366,441</u>

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2023

17. EMPLOYEE BENEFIT OBLIGATIONS

The Union is an admitted body to the Clwyd Pension local government pension scheme (LGPS). The LGPS is a funded defined benefit scheme with assets held in separate trustee-administered funds. The total contribution made for the year ended 31st July 2023 was £31,000 (2022:£35,000), of which employers contributions totalled £20,000 (2022:£22,000) and employees contributions totalled £11,000 (2022:£13,000). The agreed contribution rates for future years are 8% for employers and between 5.5% and 6.5% for employees.

The amounts recognised in the Statement of Financial Activities are as follows:

	Defined benefit pension plans	
	31.7.23	31.7.22
	£	£
Current service cost	40,000	87,000
Net interest from net defined benefit asset/liability	3,000	9,000
Past service cost	-	-
Administration expenses	-	1,000
	43,000	97,000
 Actual return on plan assets	 9,000	 3,000

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans	
	31.7.23	31.7.22
	£	£
Opening defined benefit obligation	334,000	584,000
Current service cost	40,000	87,000
Contributions by scheme participants	11,000	13,000
Interest cost	12,000	9,000
Remeasurements:		
Actuarial (gains)/losses from changes in financial assumptions	(219,000)	(406,000)
Experience (gain)/loss	111,000	47,000
	289,000	334,000

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2023

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans	
	31.7.23	31.7.22
	£	£
Opening fair value of scheme assets	234,000	198,000
Contributions by employer	20,000	22,000
Contributions by scheme participants	11,000	13,000
Expected return	9,000	-
Interest on plan assets	-	3,000
Administration expenses	(1,000)	(1,000)
Return on plan assets (excluding interest income)	28,000	(1,000)
	<u>301,000</u>	<u>234,000</u>

The amounts recognised in other recognised gains and losses are as follows:

	Defined benefit pension plans	
	31.7.23	31.7.22
	£	£
Actuarial (gains)/losses from changes in financial assumptions	219,000	406,000
Experience (gain)/loss	(111,000)	(47,000)
Return on plan assets (excluding interest income)	28,000	(1,000)
	<u>136,000</u>	<u>358,000</u>

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	Defined benefit pension plans	
	31.7.23	31.7.22
Equities	14%	20%
Other bonds	40%	31%
Property	6%	6%
Other	40%	43%
	<u>100%</u>	<u>100%</u>

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	31.7.23	31.7.22
Discount rate	5.00%	3.50%
Future salary increases	3.95%	3.85%
Future pension increases	2.80%	2.70%

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2023

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

The mortality assumptions used were as follows:

	31.7.23	31.7.22
	Years	Years
Longevity at 65 for current pensioners		
Men	20.9	22.5
Women	23.4	24.9
Longevity at 65 for future pensioners		
Men	22.3	24.0
Women	25.2	26.9

A full actuarial valuation of the pension scheme was carried out at 31st March 2022 by a qualified actuary. The major assumptions are shown above.

Defined contribution scheme

The pension cost charge represents contributions payable by the company and amounted to £1,539 (2022: £1,023). Contributions totalling £270 (2022: £1,023) were payable to the scheme at the year end and are included in creditors: amounts falling due within one year.

Summary of pension costs

The total pension cost for the year was as follows:

	31.7.23	31.7.22
	£	£
Defined contribution scheme	1,539	1,023
Defined benefit scheme	49,411	97,354
	<u>50,950</u>	<u>98,377</u>

18. RELATED PARTY DISCLOSURES

The Union occupies premises provided by Wrexham University. During the year, donated services were received from Wrexham University for rent, IT services, maintenance, utilities and other campus services in the sum of £ 163,000 (2022: £120,000). A recurrent block grant of £400,000 (2022: £385,000) was also received to cover salaries and overheads. Non recurring grants received in the year totalled £28,800 (2022: £Nil).

During the year, the Union purchased other goods and services from Wrexham University for £4,854 (2022: £10,993) and made sales of £8,904 (2022: £Nil) to Wrexham University.

At the year-end an amount of £Nil (2022: £469) was due from the University which is shown in Debtors: amounts falling due within one year. A bad debt of £345 was written off in the year.

At the year-end an amount of £32 (2022: £Nil) was due to the University which is shown in Creditors: amounts falling due within one year.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2023

	31.7.23	31.7.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donated services and facilities	163,000	120,000
University block grant	400,000	385,000
HEFCW Students wellbeing grant	5,000	55,672
Sports & socs engagement grant	5,000	-
	<hr/>	<hr/>
	573,000	560,672
Investment income		
Deposit account interest	1,211	394
Charitable activities		
Sports memberships	4,020	-
NUS extra income	475	636
Charitable collections	18,998	-
Society income	1,416	-
Freshers stalls & events	6,318	3,502
Students' Union awards tickets	525	1,215
Shop income	12,530	11,282
Sponsorships	1,446	2,650
Bar income	59,910	39,083
	<hr/>	<hr/>
	105,638	58,368
Other income		
Other income	4,802	6,277
	<hr/>	<hr/>
Total incoming resources	684,651	625,711
EXPENDITURE		
Charitable activities		
Wages	227,601	193,967
Social security	11,602	9,561
Pensions	50,950	98,377
Hire of plant and machinery	1,388	2,827
Other operating leases	123,192	82,000
Insurance	6,502	6,101
Light and heat	21,244	20,800
Postage and stationery	796	698
Marketing	2,645	2,948
Sundries	985	29
NUS	18,534	17,156
Subscriptions	8,763	3,123
Advice UK	276	1,339
Elections & campaign material	3,030	271
Carried forward	477,508	439,197

This page does not form part of the statutory financial statements

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2023

	31.7.23	31.7.22
	£	£
Charitable activities		
Brought forward	477,508	439,197
Course rep resources	368	951
SU awards	3,684	7,750
Societies	3,986	778
BUCS	3,642	3,380
Other sports costs	5,347	1,860
Transport hire	16,509	7,865
Freshers entertainment & material	5,085	3,595
General entertainment	1,380	2,386
Bar & shop purchases	37,476	23,545
Repairs & renewals	201	257
Travelling	3,718	3,747
Recruitment costs	1,071	-
Staff training & conferences	4,282	4,162
Sabbatical training & conferences	1,201	9,662
IT services	5,612	4,600
Maintenance	3,685	3,600
Campus services	9,277	9,196
Students wellbeing	4,834	51,952
Unitu costs	18,000	5,455
Sustainability	1,388	-
Bad debts	2,512	-
Depreciation of sports equipment	2,095	2,464
Depreciation of office equipment	2,616	2,582
Depreciation of bar equipment	1,202	1,117
	616,679	590,101
Support costs		
Management		
Wages	41,391	19,161
Social security	4,551	2,052
	45,942	21,213
Finance		
Wages	17,771	10,970
Social security	1,224	1,134
Bank charges	1,366	852
	20,361	12,956
Digital, design & communications		
Wages	26,942	24,871
Social security	2,379	2,238
	29,321	27,109
Governance costs		
Auditors' remuneration	5,150	7,000
Carried forward	5,150	7,000

This page does not form part of the statutory financial statements

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2023

	31.7.23	31.7.22
	£	£
Governance costs		
Brought forward	5,150	7,000
Accountancy fees	6,648	9,870
Legal & professional fees	91	45,480
	<u>11,889</u>	<u>62,350</u>
Total resources expended	<u>724,192</u>	<u>713,729</u>
Net expenditure	<u>(39,541)</u>	<u>(88,018)</u>

This page does not form part of the statutory financial statements

Wrexham Students' Union Ltd

England & Wales - Charity number 1168132

Accounts

REGISTERED COMPANY NUMBER: 10111959 (England and Wales)
REGISTERED CHARITY NUMBER: 1168132

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2022

FOR

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

M. D. Coxe and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2022

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

WGSU is governed by our Memorandum and Articles of Association, the objects of which are:

1. Promoting the interests and welfare of Students at Glyndwr University during their course of study and representing, supporting and advising Students
2. Being the recognised representative channel between Students at Glyndwr University and any other external bodies; and
3. Providing social, cultural, sporting and recreational activities and forums for discussions and debate for the personal development of its students.

Public benefit

The trustees have referred to the Charity Commission's general guidance on public benefit.

In pursuit of their objects for the public benefit, WGSU will ensure the diversity of its membership is recognised, valued and supported, and that there are systems in place for use by its members. This includes but is not limited to the WGSU Advice Centre, its Representation and Democracy services, sports teams and societies, reception/information point, entertainment activities and online offerings. The elected sabbatical officers also sit on University committees including but not limited to Academic Board, Vice Chancellors Board and the University Board of Governors.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

WGSU's Impact 2021 - 2022

In 2021, WGSU launched its new strategy, Roadmap to 2025. This was developed in partnership with students and key stakeholders and will steer the work of the organisation over the next four years. We set objectives based on three commitments that we made to help students:

1. Have Fun and Be Well

When you start studying Glyndwr you join a proud and unique community and we want you to remember your time for more than just your academic successes. We will help you connect to other students, make memories, and feel at home at Glyndwr.

We know that our students have complex lives on and off Campus and that there might be times where you need support to be your best self. We will be here to help you get back to you again and able to squeeze every last drop out of your university experience.

2. Achieve Their Goals

Getting to University is a huge achievement, but we know the work does not stop there. WGSU will always be on your side if and when you need support to achieve the education you deserve.

You also told us that you want the opportunity to build skills and experiences whilst at university that will help you with your life beyond Glyndwr. We're committed to helping you leave University with the ability to articulate what additional skills you have gained through your involvement with your Students' Union.

3. Change Things

Democratic decision making is our backbone. Students lead the work that we do, and we know the potential that our membership has to change the world. We commit to empowering students at Glyndwr to shape the future of the University, the local community and the world.

We will listen to our students' ideas for change and channel our resources into making them become a reality. We will act on feedback and we will be ready to shift our focus to the most pressing needs for change.

In order to achieve this, we developed three enabling strategies with the aim to:

1. Empower Our People

Our people are what make the SU great. We are a flexible, approachable and dedicated team and as we grow as an organisation we will continue to invest more in our staff and Officers.

2. Extend Our Reach

Every student at Glyndwr is automatically a member of the Students' Union when they become a student, but we know that not all students know what we have to offer. We will change this by communicating more, ensuring we stay relevant and keeping students at the heart of the decisions we make.

3. Embed Sustainability and Inclusivity

Our students care about the future they are heading into. They are enthusiastic about societal change and are consistently telling us that they care deeply about sustainability and inclusivity. We have an opportunity to lead the way in these two key areas with pioneering policies, changes in our practices and a commitment to continual learning.

This report outlines our achievements against the Roadmap to 2025 over the academic year 2021-2022. It will outline key successes and challenges, whilst providing an overview of key targets for the next academic year.

1. Have Fun and Be Well

We will offer an allocated week within the academic year to host sessions such as, relaxation, mindfulness, nutrition etc.

Due to funding from HEFCW we were able to provide a Winter of Wellbeing which included:

- Provided wellbeing hampers to those staying in halls over the Christmas period (60 hampers)
- Delivered a Wellbeing week which included giving out wellbeing packs, mindfulness sessions, therapy dogs on campus, complimentary massages for students, free healthy smoothies, introducing Sky and BT Sports in our bar
- Provided Wrexham Students Village with TV monitors for the foyers
- Supported the funding of Problem Share

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2022

- Extended our Period Dignity Campaign to Regent Street and Northop Campus
- Gave anti spiking products to students and promoted drinking alcohol responsibly

Provide a full activities package for Welcome Week 2021

Welcome week was planned with a hybrid approach with a number of online events as well as events on campus.

Ensure a package of events at Glyn's Bar and Lounge throughout the academic year

Freshers' week saw the venue full of students each night (capacity 180), with 5 sets of entertainment each evening and daytime activities such as coffee morning, live music at full capacity. The venue was extremely busy with fortnightly quizzes, pool competitions and general day to day hours. This was up until mid - December when Covid crept back in and we had to close. Events up until Christmas included Comedy Night, Halloween Party Night, live drag act, wellbeing week.

There were over 12 private events booked in this year (likely to rise and see much more for the next academic year), including students and staff booking the venue.

Encourage students to participate in Sporting activities post pandemic

Encouraging students to participate in the sports teams proved difficult despite our best efforts to promote through Freshers Fayre and all our communication channels. Our only staff member leading on Sports and Societies left the organisation and their replacement has only been in post three months but has a clear plan for the next academic year to increase participation working with the Sports department. Last year saw 4 Sports teams with roughly 40 members. This is significantly low compared to numbers pre pandemic.

Encourage students to join or set up a Society

2021-2022 saw societies back on campus. Through the Society Development Grant, we were able to fund 4 external trips for our societies. Ascertaining active societies proved difficult with receiving no communication back when we reached out to students. However, working from the ground up, our new Student Opportunities Coordinator has worked tirelessly to meet and train the 9 Society committee members that we already have and we plan to increase the number of societies over the next academic year.

2. Achieve Your Goals

Advocacy Module

Sadly only 10 enrolled onto the Advocacy Module with 8 completing.

Advice

During the latter months of the year, we supported a significant amount of international students studying on the computing programmes with Academic Appeals and Academic Integrity cases. This included facilitating a session at Glyn's lounge between the University and nearly 60 International students in order to explain the process in more detail. We also supported the University to ensure communication to students were written in a way that students could understand. We welcomed the opportunity to meet with key members of the University during this process to ensure that we were consistent in the way we supported these students.

During the academic year of 2021-2022 we advised 171 students with the majority of these being Academic Appeals and Extenuating Circumstances.

Last year saw an increase of delivering advice to students at partners and online students which is testament to the commitment we gave in last year's report to expand our communications to our harder to reach students.

Students' Union Awards

The SU Awards were held in person for the first time since the pandemic. 134 were in attendance and 23 Awards were distributed to staff and students.

3. Change Things

Course Reps

215 course reps were elected via Unitu. An online training module was offered to course reps through the Unitu platform. Of the 215, 85 course reps undertook the module.

Unitu - online student voice platform

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2022

Unitu was rolled out fully in 2021 (excluding those at partners). To date over 2,000 students have activated their accounts; 197 staff members have activated their accounts and 215 Course reps have activated their accounts.

Mid way through the year, a focus group was held with Students, including Associate Deans where students were able to feedback on the platform itself and recommend any developments to the system

A key concern for academic staff was the ability for students to post anonymously. However, only a small portion of students have posted anonymously compared to the sector.

There have been 192 posts by students. Of these 13% was praise given by students, 14% were ideas from students, 21.6% were questions asked by students and 51.3% of posts were issues raised. There were 23,144 views on Unitu, 899 votes and 800 comments left.

Student Council

The election saw a 5% voter turnout with 1378 votes cast and 341 individual voters. Of the 16 positions available only 6 position had candidates standing. These were:

President; Vice President; Women's Officer; Sustainability Officer; Postgraduate Officer and LGBT+ Officer. No motions were filed by Council in 2021-2022.

Students' Union President Achievements

Our President worked tirelessly to continue representing the student voice over the past year, without the presence of a second officer and later a permanent CEO. Below are some of their notable achievements from the past year.

- Led the recruitment process in appointing a new CEO, including writing a welcome pack, taking part in candidate shortlisting, interviews and the final appointment decision.
- Absorbed the extra workload that became inevitable as a result of being the sole sabbatical officer, prioritising student representation at University committees as much as possible.
- Created a Facebook Group, MateSpace, targeting new and returning students at Glyndwr in September. The group peaked in engagement over Freshers' and helped students connect with one another.
- Organised a Welcome Week that would be both safe and enjoyable for students. We were able to host events on each day of Freshers', including the Freshers' Fayre, Casino Night and Comedy Night to name a few highlights.
- Organised a Christmas Ball in direct response to a request by students, and hired a live DJ for the event.
- Met with North Wales Police to discuss safety at night in light of an increase in spiking cases. Introduced our own anti-spiking campaign on the back of this, where we introduced new protocols in our bar similar to the 'Ask Angela' campaign, put up signage and handed out anti-spiking toppers to students.
- Worked together with Wrexham AFC to promote Stonewall's Rainbow Laces campaign in support of the LGBTQIA+ community.
- Lobbied the University to host a graduation festival to celebrate the achievements of the 2020 and 2021 graduates in light of formal ceremonies being unable to take place.
- Encouraged the University to implement a self-certification policy to benefit students unable to meet deadlines for reasons outside of their control without the stress of having to obtain evidence for short-term ailments.
- Organised workshops for suicide prevention and emotional resilience training for both staff and students with funding allocated from HEFCW.
- Re-introduced the Period Dignity (formerly Period Poverty) campaign, ensuring that there are sanitary products available in all bathrooms across our campuses.
- Worked closely with the University's Director of Operations to ensure that catering facilities opened in line with student teaching locations and timetabling. Due to the lack of footfall on campus, catering facilities were unable to open at 'normal' times. To avoid falling into further financial deficit, we had to reach a compromise in offering students limited opening hours that would be of the least possible inconvenience to them.
- Met with Aramark to address complaints from students regarding the vending machines, extra checks were carried out to make them all fit for purpose.
- Assisted the University by helping to engage students with the HEFCW social prescribing project.
- Arranged fundraising events such as the Danceathon and Movember quiz in Glyn's Bar, securing donations to charities such as Cancer Research, Mind and Movember UK.
- Celebrated the achievements of both staff and students at our Annual SU Awards Night, where we had a full house of 150 attendees and several award winners.
- Worked with the University to ensure that our Wellbeing Weeks are fully collaborative in future years, rather than being two separate events.

Challenges

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2022

2021 -2022 was a challenging year for WGSU in terms of staff resignations and the resignation of the President at the start of the academic year. At this point, we were unable to run another election and so Lauren Hole stepped up as President with the Vice President position becoming vacant for the remainder of the year.

In addition, the following staff positions became vacant:

- Chief Executive Officer
- Student Activities Manager (Sports and Societies)
- Student Activities Assistant
- Advice Centre Manager

Also, during this period our Finance and Retail Manager was on maternity leave.

During this period, the organisation received interim CEO support from Scott Farmer, Coole Insight Ltd and accountancy support from Haswells Ltd. The Head of Membership Services, Marc Caldecott became responsible for managing Sports and Societies and supporting the Student Adviser to meet the demand of students seeking advice appointments. The focus at this point was to recruit new members of staff which also gave us an opportunity to change the structure in order to meet the needs of the organisation and so the following changes were implemented:

- The Advice Centre Manager position was removed from the structure
- Membership Project Coordinator was introduced to support the three areas of membership
- Student Activities Manager and Student Activities Assistant was removed from the structure and replaced with Student Opportunities Coordinator

FINANCIAL REVIEW

Financial position

In 2021-22, WGSU's total income for the year totalled £625,711. If we exclude our pension deficit calculation, our total expenditure was £619,729 on the wide ranging student benefits we provide leaving a surplus for the year of £5,982 (approximately £12,144 in cash terms when fixed assets are removed). This has been an adequate year and has allowed us to maintain an adequate level of reserves. Our pension deficit though has been calculated to £100,000 this year so on our balance sheet it does not leave the situation as positive as it might otherwise be.

Reserves policy

WGSU Board of Trustees passed a reserves policy in July 2016 which was reviewed again in April 2021. This policy stipulates the following:

1. Three months operating costs should ideally be held in reserves by WGSU. The average operation costs per three months for WGSU as of 2021/22 is £85,000
2. WGSU should aim to have no less than £70,000 and no more than £100,000 in reserves at any one time
3. Reserves may go above four months operating costs only if there is a specific capital project or investment in assets or services which has been approved by the Board for which funds need saving for, in which case, they will be considered 'designated reserves'
4. When reserves are above the minimum level, the Board should plan to use these within three years
5. If the pension liability is excluded, WGSU have exceeded the minimum threshold for reserves at the year end with £106,409.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

WGSU is a registered charity and a company limited by guarantee (not having a share capital) and is governed by its Memorandum and Articles of Association. The Trustees are Company Law members and the liability of each Company Law Member in the event of winding up is limited to £1.

Charity constitution

WGSU is overseen by its Board of Trustees of which there are ten spaces; two officer trustees, four student trustees and four lay trustees. The two officer trustees who are elected each year in accordance with the 1994 Education Act are remunerated for their time in office and cannot exceed two years in post. The Lay trustees are recruited for their expertise in relevant areas of business and the student trustees are recruited to ensure effective representation from across the University.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed on the Board's recommendation following website or open advertising, with a view to ensuring that the Board has the appropriate skill set to discharge its duties.

Organisational structure

The Board of Trustees has delegated day to day running of the organisation to the CEO. The Board receives regular reports from the CEO and are responsible for the performance, appraisal and support of the individual. The Board ensures that the CEO has clear objectives, bi-annual performance review meetings, considers development opportunities and ensures the individual is properly remunerated on mutual terms.

The Board of Trustees meets quarterly and receives reports from the Officer Trustees as well as the CEO. The Board reviews the performance of WGSU, ensures strategic planning is in place, reviews any risks, ensures there are procedures in place for the health, safety and wellbeing of staff, and decides on operational policy issues. For the sake of continuity, WGSU also employs a number of full time career staff for the management of its many activities. These staff are accountable to the CEO for their performance in carrying out their duties.

WGSU also has a Student Council, made up of students elected from a range of demographics and academic areas of the University along with the two elected Officer Trustees. Student Council approves general policy of the Union and seeks to represent the voice of students at the University.

Induction and training of new trustees

The Officer Trustees receive an induction to their legal and administrative responsibilities which an ongoing training programme during their term in office.

Risk management

The Board of Trustees discusses risks to the organisation at its meetings, ensuring financial risks are managed through its Financial Regulations and Procedures and that procedures and risk assessments are in place for health and safety. In terms of risks associated with the running of a Students' Union specifically, WGSU has a formal risk register for the organisation which includes the areas: premises; governance; finance; staffing; legal; reputation and activities. Systems are put in place to mitigate these risks and the register is reviewed at least annually.

Relationship with the University

The relationship between WGSU and the University is established by the Memorandum of Agreement and the Relationship Agreement which is approved by both parties and reviewed annually.

The University provides WGSU with an annual Block Grant. The University also take care of utilities related to the Students' Union including IT, health and safety, telecoms and supplies WGSU with a building to operate from.

Although WGSU brings in some supplementary funding, it will always be dependent on the University's support. There is no reason to believe that this or equivalent support from the University will not continue for the foreseeable future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10111959 (England and Wales)

Registered Charity number

1168132

Registered office

Wrexham Glyndwr University
Plas Coch
Mold Road
Wrexham
LL11 2AW

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2022

Trustees

N J Atkin (resigned 18.2.22)
A M Mahmood
E L Perrin
C W Williams (resigned 13.9.21)
L E Hole Sabbatical Officer
T E Brierly-Sollis Graduate Teaching Assistant (resigned 1.8.22)
A J Rowley Sabbatical Officer (appointed 1.7.22)
K E Little (appointed 8.8.22)

WGSU employs a Chief Executive Officer (CEO) to ensure effective management of the charity. Stefanie Hartley was appointed as such from 29th July 2019 and left the organisation on 28th January 2022. Interim cover was provided by Scott Farmer between January and August. Kate Little was appointed as the permanent CEO from 8th August 2022.

Auditors

M. D. Coxe and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers

Santander
Bridle Road
Bootle
Merseyside
L30 4GB

Solicitors

Wrigleys Solicitors LLP
19-21 Cookridge Street
Leeds
LS2 3AG

Bankers

Santander
Bridal Road
Bootle
Merseyside
L30 4GB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wrexham Glyndwr Students' Union Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, M. D. Coxey and Co. Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

.....
L E Hole - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM GLYNDWR STUDENTS' UNION LIMITED

Opinion

We have audited the financial statements of Wrexham Glyndwr Students' Union Limited (the 'charitable company') for the year ended 31st July 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM GLYNDWR STUDENTS' UNION LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM GLYNDWR STUDENTS' UNION LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and management;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM GLYNDWR STUDENTS' UNION LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A J Lewis (Senior Statutory Auditor)
for and on behalf of M. D. Coxey and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

Date:

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST JULY 2022

	Notes	Unrestricted fund £	Restricted funds £	31.7.22 Total funds £	31.7.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	560,672	-	560,672	562,199
Charitable activities					
Charitable activities		58,368	-	58,368	13,456
Investment income	4	394	-	394	119
Other income		6,277	-	6,277	300
Total		<u>625,711</u>	<u>-</u>	<u>625,711</u>	<u>576,074</u>
 EXPENDITURE ON					
Charitable activities					
Student welfare	6	650,527	-	650,527	565,786
Other		63,202	-	63,202	99,445
Total		<u>713,729</u>	<u>-</u>	<u>713,729</u>	<u>665,231</u>
 NET INCOME/(EXPENDITURE)					
Other recognised gains/(losses)		(88,018)	-	(88,018)	(89,157)
Actuarial gains/(losses) on defined benefit schemes		358,000	-	358,000	(31,000)
Net movement in funds		269,982	-	269,982	(120,157)
 RECONCILIATION OF FUNDS					
Total funds brought forward		(263,573)	551	(263,022)	(142,865)
TOTAL FUNDS CARRIED FORWARD		<u>6,409</u>	<u>551</u>	<u>6,960</u>	<u>(263,022)</u>

The notes form part of these financial statements

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

BALANCE SHEET
31ST JULY 2022

	Notes	Unrestricted fund £	Restricted funds £	31.7.22 Total funds £	31.7.21 Total funds £
FIXED ASSETS					
Tangible assets	12	35,033	-	35,033	40,298
CURRENT ASSETS					
Stocks	13	5,955	-	5,955	8,170
Debtors	14	3,675	-	3,675	13,771
Cash at bank and in hand		90,518	551	91,069	68,897
		100,148	551	100,699	90,838
CREDITORS					
Amounts falling due within one year	15	(28,772)	-	(28,772)	(8,158)
NET CURRENT ASSETS					
		71,376	551	71,927	82,680
TOTAL ASSETS LESS CURRENT LIABILITIES					
		106,409	551	106,960	122,978
PENSION LIABILITY					
	17	(100,000)	-	(100,000)	(386,000)
NET ASSETS/(LIABILITIES)					
		6,409	551	6,960	(263,022)
FUNDS					
Unrestricted funds	16			6,409	(263,573)
Restricted funds				551	551
TOTAL FUNDS					
				6,960	(263,022)

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
L E Hole - Trustee

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST JULY 2022

Notes	31.7.22 £	31.7.21 £
Cash flows from operating activities		
Cash generated from operations	1 22,675	(21,372)
Net cash provided by/(used in) operating activities	<u>22,675</u>	<u>(21,372)</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(897)	(2,222)
Interest received	394	119
Net cash used in investing activities	<u>(503)</u>	<u>(2,103)</u>
Change in cash and cash equivalents in the reporting period		
Cash and cash equivalents at the beginning of the reporting period	22,172	(23,475)
Cash and cash equivalents at the end of the reporting period	68,897	92,372
Cash and cash equivalents at the end of the reporting period	<u>91,069</u>	<u>68,897</u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST JULY 2022

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.7.22	31.7.21
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(88,018)	(89,157)
Adjustments for:		
Depreciation charges	6,162	7,111
Interest received	(394)	(119)
Decrease/(increase) in stocks	2,215	(283)
Decrease/(increase) in debtors	10,096	(485)
Increase/(decrease) in creditors	20,614	(8,439)
Difference between pension charge and cash contributions	72,000	70,000
	<u>22,675</u>	<u>(21,372)</u>
Net cash provided by/(used in) operations	<u>22,675</u>	<u>(21,372)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.21	Cash flow	At 31.7.22
	£	£	£
Net cash			
Cash at bank and in hand	68,897	22,172	91,069
	<u>68,897</u>	<u>22,172</u>	<u>91,069</u>
Total	<u>68,897</u>	<u>22,172</u>	<u>91,069</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2022

1. STATUTORY INFORMATION

The charity is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

The charity's registered numbers and registered office address can be found on page 5.

The presentation currency of the financial statements is the pound sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Students' Union receives a block grant from Wrexham Glyndwr University and occupies part of a University building. Although the Students' Union continues to generate funds from various trading activities, it will always be dependent on University support.

There is no reason to believe that this or equivalent support from the University will not continue for the foreseeable future and the financial statements have therefore been prepared on the going concern basis.

Significant judgements and estimates

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily available from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The key assumptions and other sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Local Government Pension Scheme

The present value of the local Government Pension Scheme defined benefit liability depends on a number of factors determined on an actuarial basis using a variety of assumptions, including discount rate. Any changes in these assumptions will impact the carrying amount of the pension liability. Furthermore, a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pension liability at 31 July 2021. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Donation of Facilities by Wrexham Glyndwr University

The Students' Union occupies its buildings on a rent-free basis from Wrexham Glyndwr University. In accordance with the Charities SORP FRS 102, the Union has valued the benefit it receives from occupying this space, which has been estimated at a comparable market rent in the area, as £102,800 including utility costs.

In addition, the Students' Union receives general maintenance, campus and IT services for which no fee is charged. The value of the donation of these services has been estimated at £17,200 based on amounts charged to third parties for similar services.

2. ACCOUNTING POLICIES - continued

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment	- 15% on reducing balance
Office equipment & furniture	- 15% on reducing balance
Bar equipment & furniture	- 15% on reducing balance

Fixed assets are stated at cost less accumulated depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The Union contributes to the local authority pension scheme (LGPS), a defined benefit scheme. The LGPS is a funded scheme and the assets are held separately from those of the Union in separate trustee administered funds. Actuarial valuations are obtained at least every three years. The amounts charged to the Statement of Financial Activities are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. Actuarial gains and losses are recognised in other recognised gains and losses.

The charity also operates a defined contribution pension scheme. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2022

2. ACCOUNTING POLICIES - continued

Donated goods and services

Donated facilities are included as "income from donations and legacies" at their estimated value to the Union which is the amount the Union would be willing to pay on the open market to obtain equivalent services or facilities. At the same time a corresponding amount is recognised under the appropriate expenditure heading.

3. DONATIONS AND LEGACIES

	31.7.22	31.7.21
	£	£
Donated services and facilities	120,000	119,000
University block grant	385,000	371,000
Job retention scheme	-	21,376
HEFCW Students wellbeing grant	55,672	50,823
	<u>560,672</u>	<u>562,199</u>

4. INVESTMENT INCOME

	31.7.22	31.7.21
	£	£
Deposit account interest	394	119
	<u>394</u>	<u>119</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.7.22	31.7.21
	Charitable activities	Total activities
	£	£
Sports memberships	-	29
NUS extra income	636	1,851
Freshers stalls & events	3,502	-
Students' Union awards tickets	1,215	-
Shop income	11,282	4,221
Sponsorships	2,650	1,500
Varsity T shirt sales	-	10
Bar income	39,083	5,845
	<u>58,368</u>	<u>13,456</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Student welfare	<u>590,101</u>	<u>60,426</u>	<u>650,527</u>

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2022

7. SUPPORT COSTS

	Management £	Finance £	Digital, design & communications £	Governance costs £	Totals £
Other resources expended	-	852	-	62,350	63,202
Student welfare	21,213	12,104	27,109	-	60,426
	<u>21,213</u>	<u>12,956</u>	<u>27,109</u>	<u>62,350</u>	<u>123,628</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.22 £	31.7.21 £
Auditors' remuneration	7,000	5,700
Depreciation - owned assets	6,162	7,111
Hire of plant and machinery	2,827	2,439
Other operating leases	82,000	82,000
	<u>98,000</u>	<u>97,250</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

C W Williams, E Banks, L E Hole and A Rowley, the executive committee sabbatical officers, received remuneration for their services, including contributions to the defined contribution pension scheme of £2,223 (2021: £18,653) , £nil (2021: £17,081), £19,346 (2021: £1,994) and £1,582 (2021: £nil) respectively. This remuneration is authorised by the Union's governing document.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2022 nor for the year ended 31st July 2021.

10. STAFF COSTS

	31.7.22 £	31.7.21 £
Wages and salaries	248,969	290,177
Social security costs	14,985	17,956
Other pension costs	98,377	93,467
	<u>362,331</u>	<u>401,600</u>

The average monthly number of employees during the year was as follows:

	31.7.22	31.7.21
Administration & support staff	2	2
Management	1	1
Student welfare	6	7
	<u>9</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management personnel for services to the charity was £19,161 (2021: £37,000).

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	562,199	-	562,199
Charitable activities			
Charitable activities	13,456	-	13,456
Investment income	119	-	119
Other income	300	-	300
Total	<u>576,074</u>	<u>-</u>	<u>576,074</u>
EXPENDITURE ON			
Charitable activities			
Student welfare	565,786	-	565,786
Other	99,445	-	99,445
Total	<u>665,231</u>	<u>-</u>	<u>665,231</u>
NET INCOME/(EXPENDITURE)	(89,157)	-	(89,157)
Other recognised gains/(losses)			
Actuarial gains/(losses) on defined benefit schemes	(31,000)	-	(31,000)
Net movement in funds	(120,157)	-	(120,157)
RECONCILIATION OF FUNDS			
Total funds brought forward	(143,416)	551	(142,865)
TOTAL FUNDS CARRIED FORWARD	<u>(263,573)</u>	<u>551</u>	<u>(263,022)</u>

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2022

12. TANGIBLE FIXED ASSETS

	Sports equipment £	Office equipment & furniture £	Bar equipment & furniture £	Totals £
COST				
At 1st August 2021	31,069	35,484	8,852	75,405
Additions	-	106	791	897
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st July 2022	31,069	35,590	9,643	76,302
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1st August 2021	14,640	18,136	2,331	35,107
Charge for year	2,464	2,581	1,117	6,162
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st July 2022	17,104	20,717	3,448	41,269
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31st July 2022	13,965	14,873	6,195	35,033
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st July 2021	16,429	17,348	6,521	40,298
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

13. STOCKS

			31.7.22	31.7.21
			£	£
Shop stock			5,955	8,170
			<hr/> <hr/>	<hr/> <hr/>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

			31.7.22	31.7.21
			£	£
Trade debtors			2,675	1,991
Other debtors			-	780
Prepayments and accrued income			1,000	11,000
			<hr/>	<hr/>
			3,675	13,771
			<hr/> <hr/>	<hr/> <hr/>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

			31.7.22	31.7.21
			£	£
Trade creditors			20,931	522
Other creditors			-	319
Accruals and deferred income			7,841	7,317
			<hr/>	<hr/>
			28,772	8,158
			<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2022

16. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	(263,573)	269,982	6,409
Restricted funds			
Charitable collections	205	-	205
Societies funds	346	-	346
	551	-	551
TOTAL FUNDS	(263,022)	269,982	6,960

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	625,711	(713,729)	358,000	269,982
TOTAL FUNDS	625,711	(713,729)	358,000	269,982

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	(143,416)	(120,157)	(263,573)
Restricted funds			
Charitable collections	205	-	205
Societies funds	346	-	346
	551	-	551
TOTAL FUNDS	(142,865)	(120,157)	(263,022)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	576,074	(665,231)	(31,000)	(120,157)
TOTAL FUNDS	576,074	(665,231)	(31,000)	(120,157)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	(143,416)	149,825	6,409
Restricted funds			
Charitable collections	205	-	205
Societies funds	346	-	346
	551	-	551
TOTAL FUNDS	(142,865)	149,825	6,960

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,201,785	(1,378,960)	327,000	149,825
TOTAL FUNDS	1,201,785	(1,378,960)	327,000	149,825

17. EMPLOYEE BENEFIT OBLIGATIONS

The Union is an admitted body to the Clwyd Pension local government pension scheme (LGPS). The LGPS is a funded defined benefit scheme with assets held in separate trustee-administered funds. The total contribution made for the year ended 31st July 2022 was £35,000 (2021:£37,000), of which employers contributions totalled £22,000 (2021:£24,000) and employees contributions totalled £13,000 (2021:£13,000). The agreed contribution rates for future years are 8% for employers and between 5.5% and 6.5% for employees.

The amounts recognised in the Statement of Financial Activities are as follows:

	Defined benefit pension plans	
	31.7.22 £	31.7.21 £
Current service cost	87,000	88,000
Net interest from net defined benefit asset/liability	9,000	6,000
Past service cost	-	-
Administration expenses	1,000	2,000
	97,000	96,000
Actual return on plan assets	3,000	2,000

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans	
	31.7.22	31.7.21
	£	£
Opening defined benefit obligation	584,000	419,000
Current service cost	87,000	88,000
Contributions by scheme participants	13,000	13,000
Interest cost	9,000	6,000
Remeasurements:		
Actuarial (gains)/losses from changes in financial assumptions	(406,000)	70,000
Experience (gain)/loss	47,000	(12,000)
	<u>334,000</u>	<u>584,000</u>

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans	
	31.7.22	31.7.21
	£	£
Opening fair value of scheme assets	198,000	134,000
Contributions by employer	22,000	24,000
Contributions by scheme participants	13,000	13,000
Interest on plan assets	3,000	2,000
Administration expenses	(1,000)	(2,000)
Return on plan assets (excluding interest income)	(1,000)	27,000
	<u>234,000</u>	<u>198,000</u>

The amounts recognised in other recognised gains and losses are as follows:

	Defined benefit pension plans	
	31.7.22	31.7.21
	£	£
Actuarial (gains)/losses from changes in financial assumptions	406,000	(70,000)
Experience (gain)/loss	(47,000)	12,000
Return on plan assets (excluding interest income)	(1,000)	27,000
	<u>358,000</u>	<u>(31,000)</u>

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	Defined benefit pension plans	
	31.7.22	31.7.21
Equities	20%	20%
Other bonds	31%	37%
Property	6%	6%
Other	43%	37%
	<hr/>	<hr/>
	100%	100%
	<hr/>	<hr/>

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	31.7.22	31.7.21
Discount rate	3.50%	1.60%
Future salary increases	3.85%	3.85%
Future pension increases	2.70%	2.70%

A full actuarial valuation of the pension scheme was carried out at 31st March 2019 by a qualified actuary. The major assumptions are shown above.

Defined contribution scheme

The pension cost charge includes contributions payable by the charity of £1,023 (2021: £1,248).

18. RELATED PARTY DISCLOSURES

The Union occupies premises provided by Wrexham Glyndwr University. During the year, donated services were received from Wrexham Glyndwr University for rent, IT services, maintenance, utilities and other campus services in the sum of £120,000 (2021: £119,000). A recurrent block grant of £385,000 (2021: £371,000) was also received to cover salaries and overheads.

During the year, the Union purchased other goods and services from Wrexham Glyndwr University for £10,993 (2021: £2,619).

At the year-end an amount of £4,691 (2021: £nil) was due from the University which is shown in Debtors: amounts falling due within one year.

At the year-end an amount of £nil (2021: £32) was due to the University which is shown in Creditors: amounts falling due within one year.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2022

31.7.22 31.7.21
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Donated services and facilities	120,000	119,000
University block grant	385,000	371,000
Job retention scheme	-	21,376
HEFCW Students wellbeing grant	55,672	50,823
	<hr/>	<hr/>
	560,672	562,199

Investment income

Deposit account interest	394	119
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Charitable activities

Sports memberships	-	29
NUS extra income	636	1,851
Freshers stalls & events	3,502	-
Students' Union awards tickets	1,215	-
Shop income	11,282	4,221
Sponsorships	2,650	1,500
Varsity T shirt sales	-	10
Bar income	39,083	5,845
	<hr/>	<hr/>
	58,368	13,456

Other income

Other income	6,277	300
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Total incoming resources

625,711 576,074

EXPENDITURE

Charitable activities

Wages	193,967	210,441
Social security	9,561	10,577
Pensions	98,377	93,467
Hire of plant and machinery	2,827	2,439
Other operating leases	82,000	82,000
Insurance	6,101	6,232
Light and heat	20,800	20,000
Postage and stationery	698	432
Marketing	2,948	955
Sundries	29	893
NUS	17,156	15,923
Subscriptions	3,123	3,048
Advice UK	1,339	2,224
Elections & campaign material	271	1,782
Course rep resources	951	6,642
SU awards	7,750	3,743
Carried forward	447,898	460,798

This page does not form part of the statutory financial statements

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2022

	31.7.22	31.7.21
	£	£
Charitable activities		
Brought forward	447,898	460,798
Societies	778	(92)
BUCS	3,380	2,332
Other sports costs	1,860	1,724
Transport hire	7,865	-
Freshers entertainment & material	3,595	4,683
General entertainment	2,386	163
Bar & shop purchases	23,545	11,693
Repairs & renewals	257	-
Travelling	3,747	628
Staff training & conferences	4,162	3,912
Sabbatical training & conferences	9,662	4,976
IT services	4,600	4,500
Maintenance	3,600	3,500
Campus services	9,196	9,324
Students wellbeing	51,952	50,534
Unit costs	5,455	-
Depreciation of sports equipment	2,464	2,899
Depreciation of office equipment	2,582	3,061
Depreciation of bar equipment	1,117	1,151
	<hr/>	<hr/>
	590,101	565,786
Support costs		
Management		
Wages	19,161	37,000
Social security	2,052	3,891
	<hr/>	<hr/>
	21,213	40,891
Finance		
Wages	10,970	19,093
Social security	1,134	1,425
Bank charges	852	302
	<hr/>	<hr/>
	12,956	20,820
Digital, design & communications		
Wages	24,871	23,643
Social security	2,238	2,063
	<hr/>	<hr/>
	27,109	25,706
Governance costs		
Auditors' remuneration	7,000	5,700
Accountancy fees	9,870	4,079
Legal & professional fees	45,480	2,249
	<hr/>	<hr/>
	62,350	12,028
	<hr/>	<hr/>
Total resources expended	713,729	665,231
	<hr/>	<hr/>
Net expenditure	(88,018)	(89,157)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

Wrexham Students' Union Ltd

England & Wales - Charity number 1168132

Accounts

REGISTERED COMPANY NUMBER: 10111959 (England and Wales)
REGISTERED CHARITY NUMBER: 1168132

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021
FOR
WREXHAM GLYNDWR STUDENTS' UNION LIMITED

M. D. Coxey and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021

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WREXHAM GLYNDWR STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

WGSU is governed by our Memorandum and Articles of Association, the objects of which are:

1. Promoting the interests and welfare of Students at Glyndwr University during their course of study and representing, supporting and advising Students
2. Being the recognised representative channel between Students at Glyndwr University and any other external bodies; and
3. Providing social, cultural, sporting and recreational activities and forums for discussions and debate for the personal development of its students.

Public benefit

The trustees have referred to the Charity Commission's general guidance on public benefit.

In pursuit of their objects for the public benefit, WGSU will ensure the diversity of its membership is recognised, valued and supported, and that there are systems in place for use by its members. This includes but is not limited to the WGSU Advice Centre, its Representation and Democracy services, sports teams and societies, reception/information point, entertainment activities and online offerings. The elected sabbatical officers also sit on University committees including but not limited to Academic Board, Vice Chancellors Board and the University Board of Governors.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

WGSU's Impact 2020 - 2021

Our first strategic plan came to an end in 2020 and due to the very specific challenges that COVID-19 brought to our students, we decided to build an interim strategy to ensure we were supporting them in the right way through those unprecedented times.

Our focus with this strategy was to ensure we were still delivering quality services and opportunities in a COVID-19 conscious world. We set objectives around three strategic themes:

1. Enhancing Student Experience

We will support students through their academic and social journeys whilst at WGU, through the good times and the challenging times. We provide opportunities for our members to host events and activity in our spaces (physical and digital) to deepen their sense of belonging. We tell our members what we are doing consistently and we leave space for student feedback along the way. We are committed to keeping our commercial spaces open as much as possible in line with government restrictions to allow our members to engage as much as possible with their SU.

2. Advocating For Quality

We will enhance the quality of the education students receive at Glyndwr, and we have mechanisms to ensure this happens. We advocate for students using the right channels at the right time to get the outcome our members deserve. We will also analyse our own internal processes and systems to deliver the highest quality service to our members. We will do our utmost to ensure students receive the experience they deserve whilst at Glyndwr, from the University and their Students' Union.

3. Accelerating Personal Development

We will aid student's personal development whilst at University and beyond. Academic achievement is essential but students expect more, and we are here to help them make their ambitions a reality. We will provide opportunities for students to learn new skills, develop new areas of interest and be able to articulate what they have learned at the end of it. We will be a significant part of enhancing student's employability and prospects after their time at Glyndwr ends.

We set our objectives with three specific working focusses in mind to support our students through a particularly challenging year:

Digital Engagement

Tackling Isolation

Re-evaluating Processes

This report outlines our achievements against this interim strategy.

1. Enhancing Student Experience

We will support students through their academic and social journeys whilst at WGU, through the good times and the challenging times. We provide opportunities for our members to host events and activity in our spaces (physical and digital) to deepen their sense of belonging. We tell our members what we are doing consistently and we leave space for student feedback along the way. We are committed to keeping our commercial spaces open as much as possible in line with government restrictions to allow our members to engage as much as possible with their SU.

We will run free and fair elections encouraging all Glyndwr students to exercise their right to stand and / or vote regardless of being on campus or not.

21 students stood for part-time Officer roles this year, an increase of 12 on last year and the most we have ever seen stand.

Voter turnout was 7% which is a decrease from the 9% of the previous year.

We ended the elections with 3 vacant positions, this is 2 less than the previous year

Running our elections entirely online was undoubtedly a challenge. Thankfully our voting system is online allowing us to fulfil our democratic obligations even through the pandemic. However advertising the positions and having candidates campaign entirely remotely was highly unusual. We are proud of the results we achieved given the circumstances and are particularly excited about the increase in part-time office engagement, especially from our harder to reach groups.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2021

We will continue to boost our society engagement, even in challenging times. Encouraging the creation of new societies and enhancing our digital networking opportunities for groups whilst they can't meet face to face.

We have 29 registered societies recorded in the 2020/21 academic year and 8 of those were newly formed this year. It has inevitably been a tough year for student societies to host activity but the team has stayed focussed on encouraging as much activity as possible.

We were granted an additional £1000 from the Office of the Deputy Vice Chancellor to support increased activity from academic societies and we were able to spend this on Zoom licenses and equipment for groups which enabled distanced activity to take place.

All student society AGMS took place online to ensure continuity of leadership for 2021-2022

We launched an Microsoft Teams space specifically for sports and societies to meet virtually, share opportunities and learn from one another. This has been well used and has even resulted in students joining together to make a new society.

We will ensure that our members can still take a piece of Glyndwr away with them by moving our shop online and offering more delivery options than ever before. In a remote world our Shop and Reception will remain open for as long as possible to provide a warm welcome for our members when they might need it most.

We successfully moved our shop online in semester 2 and have made just over 150 sales via our website since launch, with various promotions happening throughout the term to make sure our products were accessible to all members.

Our Shop and Reception has remained open throughout the pandemic as long as restrictions allowed to ensure there was always a friendly face ready to welcome our members. This also meant that we were able to maintain a crucial student staff role and keep those members employed in an uncertain time.

We will ensure that all students can access our free and independent Advice Centre Service. Advice will be available through a range of methods (face to face, telephone, teams) and these methods will also available in Welsh.

We rapidly pivoted our Advice Service to online delivery at the start of the first lockdown to ensure continuity of service at a difficult time for our students. This move to online delivery has proved popular with students with feedback being consistently positive in the post-appointment surveys they are sent.

The team have handled 1843 contacts from students so far this year (email, phone, Teams chat).

We will ensure that we are advertising our Advice service to as many students as possible despite the shift to remote learning .

We made sure to make Advice a key feature of our social media programming, and we also offered regular live Q&As for students to engage with the service in real time on key issues such as financial support and academic misconduct.

Our Advice Service Manager has also written blogs that have been positively received on topics such as maintaining mental health whilst studying and navigating the complaints procedures. These blogs have been viewed more than 1000 times over the year.

We will take a lead on providing activities and events that support student's wellbeing and mental health. We will offer as many in person opportunities as possible whilst keeping our team and members safe.

We offered our first free seminar, hosted by Toluwa Oyeleye (TEDx speaker and wellbeing coach), in February this year. 23 students booked onto the event. The interactive seminar focused on dealing with low mood, loneliness and making friends, and staying connected in a virtual world, with practical tips and wellbeing techniques provided. Feedback was overwhelmingly positive with students leaving comments at the end of the session; "really glad I went to this" and "we need more of this type of advice". Following on from the success of this session we hosted our 'Virtual Retreat' for students in March. A week long programme of wellbeing focussed online activity including sessions on mindfulness, yoga, nutrition, self-worth and resilience.

We hosted a family focussed Christmas event and a Movember charity fundraiser event in the bar when restrictions allowed. The Christmas event was particularly impactful with 79 student booking tickets to see Santa and take part in the reverse gifting (attendees were asked to bring a gift for Santa so we could donate to charity afterwards). Comments from students who attended included "this is the most positive I have felt all year".

We also began the year with a socially distanced Fresher's Fair, taking over the entire campus and ensuring that students had the opportunity to engage with their SU even in a year of remote learning. Just over 300 students attended this event.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2021

We will launch new methods of communication to our members including a regular newsletter with targeted content for different groups.

We began sending targeted emails to our members for the first time this year which have been increasing in user engagement over the course of the year.

Our social media channels have all increased in engagement over the past year. We have used these channels to connect regularly with our members and generate a sense of connection with us in a year of isolation. For example, we have run bi-weekly competitions since January that asked students to engage actively and share what they were watching, reading, cooking etc.

We have also completed a large amount of work on our website to re-configure the landing site and group information together more logically.

We have reached out to students at partner institutions and to our international student cohorts more directly this year in collaboration with the University teams supporting them. This has resulted in attendance at our Virtual Retreat events, gathering feedback from these groups and having them access our Advice service.

We will ensure we are on the same page with the University with our communication and messaging as the pandemic continues to affect students' lives.

Our Communications Manager attends weekly meetings with the University team meaning we are sharing the same content and messaging. This has been crucial to maintaining a sense of confidence amongst the student body.

We have also featured more regularly than ever in Campus Talk, sharing stories from our staff, student leaders and Officers and connecting with University staff more.

Officers and staff members have been active members of the continuity group meetings and all other ad-hoc pandemic specific meetings to support necessary work and feed in the student voice.

2. Advocating For Quality

We will enhance the quality of the education students receive at Glyndwr, and we have mechanisms to ensure this happens. We advocate for students using the right channels at the right time to get the outcome our members deserve. We will also analyse our own internal processes and systems to deliver the highest quality service to our members. We will do our utmost to ensure students receive the experience they deserve whilst at Glyndwr, from the University and their Students' Union.

We will investigate a new student feedback platform which will offer students clarity and transparency for the student voice. The platform will make it easier for students to stand for elections as Course Reps and submit feedback on all aspects of student life.

We launched a pilot programme to test new feedback platform 'Unitu' in semester 2. Early feedback from both staff and students has indicated that this platform has the potential to serve the whole community better.

This has been a significant piece of work for the Student Voice team at WGSU. They have worked hard to develop communications plans, have submitted numerous papers to relevant committees and have worked tirelessly to consistently and rapidly act on any feedback given on the move to this new system. At time of writing this report the final paper to ask for a full rollout in the next academic year is going to LTQC, we are of course hopeful this goes ahead.

We will focus more on students at our partner institutions and begin to gather more feedback

We elected 60 students at partner institutions this year (up from 15 the year before) to serve as Course Representatives. More feedback than ever before has been collected from our students at partner institutions.

We brought in a new 'Students at Partners Officer' role into Student Council for the first time this year to ensure representation at that level.

We will use this year to analyse our sports offer and ensure our membership fees in future years offer the most value for money for our students.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2021

We were unable to offer our usual sports programme this year due to the pandemic. We linked in with third parties such as the BUCS leagues provider (Wales and UK) to offer opportunities to our students to join in with exercise challenges they offered such as the #GetBUCSActive campaign. We also offered training sessions to our teams as regularly as restrictions allowed and have promoted other sporting options as the year has gone on for example; racquet sports and distanced walking / running groups.

We have used this time to assess our sports offering for next year and are changing our membership package for the future. We will be offering a monthly subscription offer based on student feedback overwhelmingly supporting this. We will also be exploring a much broader recreational sporting programme to offer more options for students of all ability levels to engage with sport at Glyndwr.

We will improve access to the Society Development Fund by reducing the grant conditions and advertising it more broadly to our groups

Our students have accessed more of our society development funds than before due to increased promotion of the fund and more direct encouragement to spend. The bulk load of the spend this year has been on Zoom licenses for groups to continue to meet remotely, but we have also granted funds for equipment that facilitated safe socially distanced meet ups and guest speaker online sessions.

We will ensure our representation on University committees is targeted, timely and useful.

All reports needed for committees have been delivered on time and we have worked on developing our formatting to ensure the 'asks' for the University are as clear as possible.

We have also assessed our membership on committees and installed some staff members in place of Officers to ensure continuity as well as freeing up Officer time to work on their campaigns.

We will ensure that students are supported by an SU representative in meetings and hearings with the University

All students who made contact with the Advice Service before their hearing have been accompanied to their hearing by a member of SU staff.

We will start the work of bringing together all of our representation mechanisms under one umbrella so students can easily see how they can give feedback and crucially also see what we have done to action it.

Our representation mechanisms are now under one 'Be Heard' banner' to make it as easy as possible for students to navigate the different option. Unitu will form a major part of this if full approval is granted at LTQC in July.

We have used social media and our newsletter to shout about our work in a targeted way under the 'WGSU Working For You' banner. Our Officers have also taken more to social media this year to share real time updates via Instagram and Facebook stories, and conducting quick polls on decisions that needed input. In turn feeding this vital feedback to the University in a constantly changing year.

3. Accelerating Personal Development

We will aid student's personal development whilst at University and beyond. Academic achievement is essential but students expect more, and we are here to help them make their ambitions a reality. We will provide opportunities for students to learn new skills, develop new areas of interest and be able to articulate what they have learned at the end of it. We will be a significant part of enhancing student's employability and prospects after their time at Glyndwr ends.

We will hold a Student Leaders Conference this academic year. (including Course Reps, Society leaders, sports team members etc)

In February WGSU held its first Student leaders Conference offering student representatives, society leaders and sports captains to gain employability skills, meet like-minded students and create new ideas for activity they want to see happen at Glyndwr. With an inspiring Q&A from Colin Jackson forming the centre-piece for the day, we are pleased to say that over the 6 sessions 159 students attended and the feedback was 100% positive. We are looking forward to growing this offer in the future.

We will continue to work in partnership with University to deliver the Advocacy module to more of our Course Reps than before

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2021

We engaged 70 students with the Advocacy module this year, more than ever before. A great advancement for students and win for collaboration.

We will deliver full training to all of the students who volunteer to represent fellow students

All of our Course Reps were offered online training this year. We will continue with online training in future years as it has proved more accessible than face to face for our busy students, but we will offer in-person sessions in addition to aid networking. Our Student Council have also been through a structured training programme for the first time this year and have been successfully partnered with SU staff members to aid their development in role.

We were awarded some additional funding for the National Lottery this year to get some of our staff members trained to deliver resilience training. We have delivered one course so far and are looking forward to hosting many more in the future.

We will create space for more student staff opportunities this year and protect the staff we already have in uncertain time.

We created two new roles for student staff this year; Student Council; Chair and Digital Marketing Assistant. These roles have really helped grow our capacity as a small SU and have the added benefit of offering some vital experience for students at the early stages of their careers.

We made sure to use the government job retention scheme as much as possible to retain our bar team on payroll in a year where we have been virtually unable to make income. This was a lifeline to those student staff who were unable to gain other employment.

We will ensure that our voluntary representatives are able to articulate the skills they have learned before they leave office, setting them up for future career success

Our Advice Service added in a question to their end of appointment questionnaire which asked students if they felt their confidence and skills had been enhanced by being coached through their case with Advice. 83% of students who answered this question believe that their skills and confidence had been enhanced.

38% of students agreed or strongly agreed that their involvement with WGSU had enhanced their employability in this year's survey. This is the highest this has ever been with 16% last year and 29% in 2018/19. A good step in the right direction but plenty more work to do.

We will deliver a fun and professional Students' Union Awards evening that recognizes the incredible work of our staff and students. We will ensure the awards are as relevant as possible in the current climate.

361 award nominations were received which is a significant increase on the 284 received the year before.

Officer Achievements 2020-2021

Our President and Vice President worked hard to continue advocating for our members in challenging times. Below are some of their highlights.

Created the Student Advisory Group to help inform the SU and the university about how best to support students during the height of the pandemic.

Worked collaboratively with the university to ensure that student's weren't detrimentally impacted by the pandemic.

Successfully ran sessions of suicide prevention training across both semesters with plans to continue this training for both staff and students across the coming years.

Secured funding for resilience training, the first session of which we will host over the summer for students continuing their studies over the summer.

Assisted the university by helping to engage students with the HEFCW social prescribing project.

Lobbied the university to ensure that no future assignment deadline will be within the first week back after Christmas in order for students to seek support

Working in partnership with WGU to ensure that students have access to space to conduct practical work in a Covid-safe student led capacity.

Secured discounted postgraduate fees for two award winners at the annual SU awards which we hope will encourage more students to continue their Postgraduate studies with us.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JULY 2021

Proposed and passed motions to instate new council officer roles including, BAME officer, Disabilities Officer, Online Officer, Partner Institutions Officer as well as the renaming of the Postgraduate officer to Postgraduate Research Officer and removing the Welfare and Equal opportunities Officers as of the next elections in March 2022.

Organised a Virtual Town Hall event as part of NUS Wales' Students Deserve Better campaign whereby we gave students the opportunity to express their concerns to their local elected representatives such as Sarah Atherton Wrexham MP and other members of the Senedd from various political parties. This allowed for those from the education, health and well-being, apprenticeships and other practical courses to voice their thoughts and feelings about studying a professional course throughout a pandemic and gain support from relevant MPs/MSs.

FINANCIAL REVIEW

Financial position

In 2020-21, WGSU's total income for the year totalled £576,074. If we exclude our pension deficit calculation, our total expenditure was £571,231 on the wide ranging student benefits we provide leaving a surplus for the year of £4,843 (approximately £11,954 in cash terms when fixed assets are removed). This has been an adequate year and has allowed us to maintain an adequate level of reserves. Our pension deficit though has been calculated to £386,000 this year so on our balance sheet it does not leave the situation as positive as it might otherwise be.

Reserves policy

WGSU Board of Trustees passed a reserves policy in July 2016 which was reviewed again in April 2021. This policy stipulates the following:

1. Three months operating costs should ideally be held in reserves by WGSU. The average operation costs per three months for WGSU as of 2020/21 is £85,000
2. WGSU should aim to have no less than £70,000 and no more than £100,000 in reserves at any one time
3. Reserves may go above four months operating costs only if there is a specific capital project or investment in assets or services which has been approved by the Board for which funds need saving for, in which case, they will be considered 'designated reserves'
4. When reserves are above the minimum level, the Board should plan to use these within three years
5. If the pension liability is excluded, WGSU have exceeded the minimum threshold for reserves at the year end with £122,457.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

WGSU is a registered charity and a company limited by guarantee (not having a share capital) and is governed by its Memorandum and Articles of Association. The Trustees are Company Law members and the liability of each Company Law Member in the event of winding up is limited to £1.

Charity constitution

WGSU is overseen by its Board of Trustees of which there are ten spaces; two officer trustees, four student trustees and four lay trustees. The two officer trustees who are elected each year in accordance with the 1994 Education Act are remunerated for their time in office and cannot exceed two years in post. The Lay trustees are recruited for their expertise in relevant areas of business and the student trustees are recruited to ensure effective representation from across the University.

Recruitment and appointment of new trustees

Trustees are appointed on the Board's recommendation following website or open advertising, with a view to ensuring that the Board has the appropriate skill set to discharge its duties.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees has delegated day to day running of the organisation to the CEO. The Board receives regular reports from the CEO and are responsible for the performance, appraisal and support of the individual. The Board ensures that the CEO has clear objectives, bi-annual performance review meetings, considers development opportunities and ensures the individual is properly remunerated on mutual terms.

The Board of Trustees meets quarterly and receives reports from the Officer Trustees as well as the CEO. The Board reviews the performance of WGSU, ensures strategic planning is in place, reviews any risks, ensures there are procedures in place for the health, safety and wellbeing of staff, and decides on operational policy issues. For the sake of continuity, WGSU also employs a number of full time career staff for the management of its many activities. These staff are accountable to the CEO for their performance in carrying out their duties.

WGSU also has a Student Council, made up of students elected from a range of demographics and academic areas of the University along with the two elected Officer Trustees. Student Council approves general policy of the Union and seeks to represent the voice of students at the University.

Induction and training of new trustees

The Officer Trustees receive an induction to their legal and administrative responsibilities which an ongoing training programme during their term in office.

Risk management

The Board of Trustees discusses risks to the organisation at its meetings, ensuring financial risks are managed through its Financial Regulations and Procedures and that procedures and risk assessments are in place for health and safety. In terms of risks associated with the running of a Students' Union specifically, WGSU has a formal risk register for the organisation which includes the areas: premises; governance; finance; staffing; legal; reputation and activities. Systems are put in place to mitigate these risks and the register is reviewed at least annually.

Relationship with the University

The relationship between WGSU and the University is established by the Memorandum of Agreement and the Relationship Agreement which is approved by both parties and reviewed annually.

The University provides WGSU with an annual Block Grant. The University also take care of utilities related to the Students' Union including IT, health and safety, telecoms and supplies WGSU with a building to operate from.

Although WGSU brings in some supplementary funding, it will always be dependent on the University's support. There is no reason to believe that this or equivalent support from the University will not continue for the foreseeable future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10111959 (England and Wales)

Registered Charity number

1168132

Registered office

Wrexham Glyndwr University
Plas Coch
Mold Road
Wrexham
LL11 2AW

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2021

Trustees

N J Atkin
E K Banks (resigned 1.7.21)
H Emmett-Bird (resigned 5.11.20)
A M Mahmood
E L Perrin
C W Williams
L E Hole Sabbatical Officer (appointed 1.7.21)
T E Brierly-Sollis Graduate Teaching Assistant (appointed 30.9.20)

WGSU employs a Chief Executive Officer (CEO) to ensure effective management of the charity. Stefanie Hartley has been appointed as such from 29th July 2019.

Auditors

M. D. Coxe and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

Solicitors

Wrigleys Solicitors LLP
19-21 Cookridge Street
Leeds
LS2 3AG

Bankers

Santander
Bridal Road
Bootle
Merseyside
L30 4GB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wrexham Glyndwr Students' Union Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, M. D. Coxey and Co. Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 1st December 2021 and signed on its behalf by:

L E Hole - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM GLYNDWR STUDENTS' UNION LIMITED

Opinion

We have audited the financial statements of Wrexham Glyndwr Students' Union Limited (the 'charitable company') for the year ended 31st July 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM GLYNDWR STUDENTS' UNION LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM GLYNDWR STUDENTS' UNION LIMITED

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and management
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WREXHAM GLYNDWR STUDENTS' UNION LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A J Lewis (Senior Statutory Auditor)
for and on behalf of M. D. Coxe and Co. Limited
Chartered Accountants
and Statutory Auditors
25 Grosvenor Road
Wrexham
LL11 1BT

1st December 2021

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST JULY 2021

	Notes	Unrestricted fund £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	562,198	-	562,198	498,311
Charitable activities					
Charitable activities	5	13,456	-	13,456	25,165
Investment income	4	119	-	119	641
Other income		301	-	301	2,445
Total		<u>576,074</u>	<u>-</u>	<u>576,074</u>	<u>526,562</u>
 EXPENDITURE ON					
Charitable activities					
Student welfare	6	565,786	-	565,786	475,194
Other		99,445	-	99,445	101,280
Total		<u>665,231</u>	<u>-</u>	<u>665,231</u>	<u>576,474</u>
NET INCOME/(EXPENDITURE)		<u>(89,157)</u>	<u>-</u>	<u>(89,157)</u>	<u>(49,912)</u>
 Other recognised gains/(losses)					
Actuarial gains/(losses) on defined benefit schemes		(31,000)	-	(31,000)	(52,000)
Net movement in funds		<u>(120,157)</u>	<u>-</u>	<u>(120,157)</u>	<u>(101,912)</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		(143,416)	551	(142,865)	(40,953)
TOTAL FUNDS CARRIED FORWARD		<u><u>(263,573)</u></u>	<u><u>551</u></u>	<u><u>(263,022)</u></u>	<u><u>(142,865)</u></u>

The notes form part of these financial statements

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

BALANCE SHEET
31ST JULY 2021

	Notes	Unrestricted fund £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
FIXED ASSETS					
Tangible assets	12	40,298	-	40,298	45,187
CURRENT ASSETS					
Stocks	13	8,170	-	8,170	7,887
Debtors	14	13,771	-	13,771	13,286
Cash at bank and in hand		68,346	551	68,897	92,372
		<u>90,287</u>	<u>551</u>	<u>90,838</u>	<u>113,545</u>
CREDITORS					
Amounts falling due within one year	15	(8,158)	-	(8,158)	(16,597)
NET CURRENT ASSETS		<u>82,129</u>	<u>551</u>	<u>82,680</u>	<u>96,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		122,427	551	122,978	142,135
PENSION LIABILITY	17	(386,000)	-	(386,000)	(285,000)
NET ASSETS/(LIABILITIES)		<u>(263,573)</u>	<u>551</u>	<u>(263,022)</u>	<u>(142,865)</u>
FUNDS					
Unrestricted funds	16			(263,573)	(143,416)
Restricted funds				551	551
TOTAL FUNDS				<u>(263,022)</u>	<u>(142,865)</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1st December 2021 and were signed on its behalf by:

L E Hole - Trustee

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST JULY 2021

	Notes	31.7.21 £	31.7.20 £
Cash flows from operating activities			
Cash generated from operations	1	(21,372)	8,904
Net cash (used in)/provided by operating activities		<u>(21,372)</u>	<u>8,904</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,222)	(14,374)
Interest received		119	641
Net cash used in investing activities		<u>(2,103)</u>	<u>(13,733)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		(23,475)	(4,829)
Cash and cash equivalents at the end of the reporting period		92,372	97,201
Cash and cash equivalents at the end of the reporting period		<u>68,897</u>	<u>92,372</u>

The notes form part of these financial statements

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST JULY 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.7.21	31.7.20
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(89,157)	(49,912)
Adjustments for:		
Depreciation charges	7,111	7,974
Interest received	(119)	(641)
Pension scheme service & admin costs	94,000	71,000
Increase in stocks	(283)	(1,858)
Increase in debtors	(485)	(3,901)
(Decrease)/increase in creditors	(8,439)	4,242
Difference between pension charge and cash contributions	(24,000)	(18,000)
	<u>(21,372)</u>	<u>8,904</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.20	Cash flow	At 31.7.21
	£	£	£
Net cash			
Cash at bank and in hand	92,372	(23,475)	68,897
	<u>92,372</u>	<u>(23,475)</u>	<u>68,897</u>
Total	<u>92,372</u>	<u>(23,475)</u>	<u>68,897</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021

1. STATUTORY INFORMATION

The charity is a a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

The charity's registered numbers and registered office address can be found on page 5.

The presentation currency of the financial statements is the pound sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Students' Union receives a block grant from Wrexham Glyndwr University and occupies part of a University building. Although the Students' Union continues to generate funds from various trading activities, it will always be dependent on University support.

There is no reason to believe that this or equivalent support from the University will not continue for the foreseeable future and the financial statements have therefore been prepared on the going concern basis.

Significant judgements and estimates

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily available from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The key assumptions and other sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Local Government Pension Scheme

The present value of the local Government Pension Scheme defined benefit liability depends on a number of factors determined on an actuarial basis using a variety of assumptions, including discount rate. Any changes in these assumptions will impact the carrying amount of the pension liability. Furthermore, a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pension liability at 31 July 2021. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Donation of Facilities by Wrexham Glyndwr University

The Students' Union occupies its buildings on a rent-free basis from Wrexham Glyndwr University. In accordance with the Charities SORP FRS 102, the Union has valued the benefit it receives from occupying this space, which has been estimated at a comparable market rent in the area, as £102,000 including utility costs.

In addition, the Students' Union receives general maintenance, campus and IT services for which no fee is charged. The value of the donation of these services has been estimated at £17,000 based on amounts charged to third parties for similar services.

2. ACCOUNTING POLICIES - continued

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment	- 15% on reducing balance
Office equipment & furniture	- 15% on reducing balance
Bar equipment & furniture	- 15% on reducing balance

Fixed assets are stated at cost less accumulated depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The Union contributes to the local authority pension scheme (LGPS), a defined benefit scheme. The LGPS is a funded scheme and the assets are held separately from those of the Union in separate trustee administered funds. Actuarial valuations are obtained at least every three years. The amounts charged to the Statement of Financial Activities are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. Actuarial gains and losses are recognised in other recognised gains and losses.

The charity also operates a defined contribution pension scheme. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2021

2. ACCOUNTING POLICIES - continued

Donated goods and services

Donated facilities are included as "income from donations and legacies" at their estimated value to the Union which is the amount the Union would be willing to pay on the open market to obtain equivalent services or facilities. At the same time a corresponding amount is recognised under the appropriate expenditure heading.

3. DONATIONS AND LEGACIES

	31.7.21	31.7.20
	£	£
Donated services and facilities	119,000	118,000
University block grant	371,000	360,500
Job retention scheme	21,375	19,811
HEFCW Students wellbeing grant	50,823	-
	<u>562,198</u>	<u>498,311</u>

4. INVESTMENT INCOME

	31.7.21	31.7.20
	£	£
Deposit account interest	119	641
	<u>119</u>	<u>641</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.7.21	31.7.20
	Charitable activities	Total activities
	£	£
Sports memberships	29	1,647
NUS extra income	1,851	473
Freshers stalls & events	-	1,640
Students' Union awards tickets	-	75
Shop income	4,221	10,600
Sponsorships	1,500	2,460
Varsity T shirt sales	10	257
Bar income	5,845	8,013
	<u>13,456</u>	<u>25,165</u>

6. CHARITABLE ACTIVITIES COSTS

		Direct Costs
		£
Student welfare		565,786
		<u>565,786</u>

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2021

7. SUPPORT COSTS

	Management £	Finance £	Digital, design & communications £	Governance costs £	Totals £
Other resources expended	40,891	20,820	25,706	12,028	99,445
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.21	31.7.20
	£	£
Auditors' remuneration	5,700	6,900
Depreciation - owned assets	7,111	7,974
Hire of plant and machinery	2,439	793
Other operating leases	82,000	82,000
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

C W Williams, E K Banks and L E Hole, the executive committee sabbatical officers, received remuneration for their services, including contributions to the defined contribution pension scheme of £18,653 (2020: £nil) , £17,081 (2020: £18,355) and £1,994 (2020: £nil) respectively. This remuneration is authorised by the Union's governing document.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2021 nor for the year ended 31st July 2020.

10. STAFF COSTS

	31.7.21	31.7.20
	£	£
Wages and salaries	290,177	252,800
Social security costs	17,956	15,517
Other pension costs	93,467	72,052
	<u> </u>	<u> </u>
	<u>401,600</u>	<u>340,369</u>

The average monthly number of employees during the year was as follows:

	31.7.21	31.7.20
Administration & support staff	2	2
Management	1	1
Student welfare	7	6
	<u> </u>	<u> </u>
	<u>10</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management personnel for services to the charity was £37,000 (2020: £36,391).

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	498,311	-	498,311
Charitable activities			
Charitable activities	25,165	-	25,165
Investment income	641	-	641
Other income	2,445	-	2,445
	<hr/>	<hr/>	<hr/>
Total	526,562	-	526,562
 EXPENDITURE ON			
Charitable activities			
Student welfare	475,194	-	475,194
Other	101,280	-	101,280
	<hr/>	<hr/>	<hr/>
Total	576,474	-	576,474
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(49,912)	-	(49,912)
 Other recognised gains/(losses)			
Actuarial gains/(losses) on defined benefit schemes	(52,000)	-	(52,000)
	<hr/>	<hr/>	<hr/>
Net movement in funds	(101,912)	-	(101,912)
 RECONCILIATION OF FUNDS			
Total funds brought forward	(41,504)	551	(40,953)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>(143,416)</u>	<u>551</u>	<u>(142,865)</u>

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2021

12. TANGIBLE FIXED ASSETS

	Sports equipment £	Office equipment & furniture £	Bar equipment & furniture £	Totals £
COST				
At 1st August 2020	31,069	34,246	7,868	73,183
Additions	-	1,238	984	2,222
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st July 2021	31,069	35,484	8,852	75,405
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1st August 2020	11,741	15,075	1,180	27,996
Charge for year	2,899	3,061	1,151	7,111
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st July 2021	14,640	18,136	2,331	35,107
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31st July 2021	16,429	17,348	6,521	40,298
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st July 2020	19,328	19,171	6,688	45,187
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

13. STOCKS

			31.7.21	31.7.20
			£	£
Shop stock			8,170	7,887
			<hr/>	<hr/>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

			31.7.21	31.7.20
			£	£
Trade debtors			1,991	1,991
Other debtors			780	4,526
Prepayments and accrued income			11,000	6,769
			<hr/>	<hr/>
			13,771	13,286
			<hr/> <hr/>	<hr/> <hr/>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

			31.7.21	31.7.20
			£	£
Trade creditors			522	5,703
Other creditors			319	202
Accruals and deferred income			7,317	10,692
			<hr/>	<hr/>
			8,158	16,597
			<hr/> <hr/>	<hr/> <hr/>

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2021

16. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	(143,416)	(120,157)	(263,573)
Restricted funds			
Charitable collections	205	-	205
Societies funds	346	-	346
	551	-	551
TOTAL FUNDS	(142,865)	(120,157)	(263,022)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	576,074	(665,231)	(31,000)	(120,157)
TOTAL FUNDS	576,074	(665,231)	(31,000)	(120,157)

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	(41,504)	(101,912)	(143,416)
Restricted funds			
Charitable collections	205	-	205
Societies funds	346	-	346
	551	-	551
TOTAL FUNDS	(40,953)	(101,912)	(142,865)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	526,562	(576,474)	(52,000)	(101,912)
TOTAL FUNDS	526,562	(576,474)	(52,000)	(101,912)

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2021

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	(41,504)	(222,069)	(263,573)
Restricted funds			
Charitable collections	205	-	205
Societies funds	346	-	346
	551	-	551
TOTAL FUNDS	(40,953)	(222,069)	(263,022)

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,102,636	(1,241,705)	(83,000)	(222,069)
TOTAL FUNDS	1,102,636	(1,241,705)	(83,000)	(222,069)

17. EMPLOYEE BENEFIT OBLIGATIONS

The Union is an admitted body to the Clwyd Pension local government pension scheme (LGPS). The LGPS is a funded defined benefit scheme with assets held in separate trustee-administered funds. The total contribution made for the year ended 31st July 2021 was £37,000 (2020:£30,000), of which employers contributions totalled £24,000 (2020:£18,000) and employees contributions totalled £13,000 (2020:£12,000). The agreed contribution rates for future years are 8% for employers and between 5.5% and 6.5% for employees.

The amounts recognised in the Statement of Financial Activities are as follows:

	Defined benefit pension plans	
	31.7.21 £	31.7.20 £
Current service cost	88,000	65,000
Net interest from net defined benefit asset/liability	4,000	4,000
Past service cost	-	-
	92,000	69,000
Actual return on plan assets	2,000	2,000

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2021

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans	
	31.7.21	31.7.20
	£	£
Opening defined benefit obligation	419,000	274,000
Current service cost	88,000	65,000
Contributions by scheme participants	13,000	12,000
Interest cost	6,000	6,000
Remeasurements:		
Actuarial (gains)/losses from changes in financial assumptions	70,000	111,000
Experience (gain)/loss	(12,000)	(49,000)
	584,000	419,000
	584,000	419,000

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans	
	31.7.21	31.7.20
	£	£
Opening fair value of scheme assets	134,000	94,000
Contributions by employer	24,000	18,000
Contributions by scheme participants	13,000	12,000
Expected return	2,000	2,000
Administration expenses	(2,000)	(2,000)
Return on plan assets (excluding interest income)	27,000	10,000
	198,000	134,000
	198,000	134,000

The amounts recognised in other recognised gains and losses are as follows:

	Defined benefit pension plans	
	31.7.21	31.7.20
	£	£
Actuarial (gains)/losses from changes in financial assumptions	(70,000)	(111,000)
Experience (gain)/loss	12,000	49,000
Return on plan assets (excluding interest income)	27,000	10,000
	(31,000)	(52,000)
	(31,000)	(52,000)

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2021

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	Defined benefit pension plans	
	31.7.21	31.7.20
Equities	20%	15%
Other bonds	37%	34%
Property	6%	6%
Other	37%	45%
	<u>100%</u>	<u>100%</u>

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	31.7.21	31.7.20
Discount rate	1.60%	1.60%
Future salary increases	3.85%	3.55%
Future pension increases	2.70%	2.40%

A full actuarial valuation of the pension scheme was carried out at 31st March 2019 by a qualified actuary. The major assumptions are shown above.

Defined contribution scheme

The pension cost charge includes contributions payable by the charity of £1,248 (2020: £835).

18. RELATED PARTY DISCLOSURES

The Union occupies premises provided by Wrexham Glyndwr University. During the year, donated services were received from Wrexham Glyndwr University for rent, IT services, maintenance, utilities and other campus services in the sum of £119,000 (2020: £118,000). A recurrent block grant of £371,000 (2020: £360,500) was also received to cover salaries and overheads.

During the year, the Union purchased other goods and services from Wrexham Glyndwr University for £2,619 (2020: £3,602) and recharged costs to the University in the sum of £nil (2020: £84).

At the year-end, £32 was due to the University. This amount is shown in Creditors: amounts falling due within one year.

During the year, the Union received consultancy services in the sum of £nil (2020:£3,589) from Total Hospitality & Events Management Ltd, a company connected to N J Atkin, a trustee of the charity.

WREXHAM GLYNDWR STUDENTS' UNION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2021

	31.7.21	31.7.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donated services and facilities	119,000	118,000
University block grant	371,000	360,500
Job retention scheme	21,375	19,811
HEFCW Students wellbeing grant	50,823	-
	<hr/>	<hr/>
	562,198	498,311
Investment income		
Deposit account interest	119	641
Charitable activities		
Sports memberships	29	1,647
NUS extra income	1,851	473
Freshers stalls & events	-	1,640
Students' Union awards tickets	-	75
Shop income	4,221	10,600
Sponsorships	1,500	2,460
Varsity T shirt sales	10	257
Bar income	5,845	8,013
	<hr/>	<hr/>
	13,456	25,165
Other income		
Other income	301	2,445
	<hr/>	<hr/>
Total incoming resources	576,074	526,562
EXPENDITURE		
Charitable activities		
Wages	210,441	181,089
Social security	10,577	9,692
Pensions	93,467	72,052
Hire of plant and machinery	2,439	793
Other operating leases	82,000	82,000
Insurance	6,232	6,128
Light and heat	20,000	19,550
Postage and stationery	432	1,491
Marketing	955	4,158
Sundries	893	861
NUS	15,923	21,376
Subscriptions	3,048	4,081
Advice UK	2,224	401
Elections & campaign material	1,782	763
Course rep resources	6,642	420
SU awards	3,743	275
Carried forward	460,798	405,130

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WREXHAM GLYNDWR STUDENTS' UNION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2021

	31.7.21	31.7.20
	£	£
Charitable activities		
Brought forward	460,798	405,130
Societies	(92)	760
BUCS	2,332	2,866
Other sports costs	1,724	5,424
Transport hire	-	6,502
Freshers entertainment & material	4,683	5,075
General entertainment	163	834
Varsity	-	776
Bar & shop purchases	11,693	9,024
Repairs & renewals	-	1,106
Travelling	628	673
Recruitment costs	-	144
Staff training & conferences	3,912	7,063
Sabbatical training & conferences	4,976	5,393
IT services	4,500	4,300
Maintenance	3,500	3,500
Campus services	9,324	8,650
Students wellbeing	50,534	-
Depreciation of sports equipment	2,899	3,411
Depreciation of office equipment	3,061	3,383
Depreciation of bar equipment	1,151	1,180
	<hr/>	<hr/>
	565,786	475,194
Support costs		
Management		
Wages	37,000	36,391
Social security	3,891	3,198
	<hr/>	<hr/>
	40,891	39,589
Finance		
Wages	19,093	12,903
Social security	1,425	1,045
Bank charges	302	665
	<hr/>	<hr/>
	20,820	14,613
Digital, design & communications		
Wages	23,643	22,417
Social security	2,063	1,582
	<hr/>	<hr/>
	25,706	23,999
Governance costs		
Auditors' remuneration	5,700	6,900
Accountancy fees	4,079	8,306
Legal & professional fees	2,249	7,524
Trustees' meeting costs	-	349
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	12,028	23,079

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WREXHAM GLYNDWR STUDENTS' UNION LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2021

	31.7.21 £	31.7.20 £
Total resources expended	<u>665,231</u>	<u>576,474</u>
Net expenditure	<u><u>(89,157)</u></u>	<u><u>(49,912)</u></u>

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