

TRANSFORM SOUTHWARK

England & Wales · Charity number 1168131

Details

Other names	SOUTHWARK FOR JESUS
Status	Registered
Legal form	CIO
Registered	2016-07-08
Register	View on the Charity Commission register

Contact

Address	The Well Community Church Wells Way London SE5 7SY
Phone	02077030924
Email	transformsouthwark@gmail.com
Website	www.transformsouthwark.org.uk

Activities

Objects: A. TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH DOCTRINES OUTLINED IN THE NICENE CREED BY MEANS OF OFFERING CARE, COMPASSION AND RELEVANT PRACTICAL AND SPIRITUAL HELP WHERE POSSIBLE OR APPROPRIATE, PRIMARILY THROUGH PARTNERING WITH, SUPPORTING, AND FACILITATING UNITY AND ACTION AMONGST SOUTHWARK CHURCHES AND FAITH BASED ORGANISATIONS. B. TO FURTHER OR BENEFIT THE RESIDENTS OF THE LONDON BOROUGH OF SOUTHWARK, AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE, OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, CHURCHES, VOLUNTARY AND OTHER ORGANISATIONS TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE AND FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. C. TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH AMONG PEOPLE RESIDING PERMANENTLY OR TEMPORARILY IN THE LONDON BOROUGH OF SOUTHWARK AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT. D. TO PROMOTE WITHIN THE LONDON BOROUGH OF SOUTHWARK THE PROTECTION, SAFETY AND EDUCATION OF ALL PEOPLE REGARDLESS OF THEIR GENDER, RACE AND SEXUAL ORIENTATION, PHYSICAL OR OTHER DISABILITY.

Activities: Transform Southwark acts as a catalyst and support for charitable activities in the borough of Southwark. It acts as an umbrella group for partnerships of churches and charities working together.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,389	£7,086	-	-
2024-03-31	£4,265	£10,079	-	-
2023-03-31	£4,805	£5,786	-	-
2022-03-31	£2,095	£2,122	-	-
2021-03-31	£4,645	£2,491	-	-

Trustees

Name	Role	Appointed
PHIL STOKES	Chair	2016-11-10
Christopher John Price		2016-11-10
LINCOLN SERWANGA		2016-11-10
OBAFEMI OMISADE		2016-11-10

TRANSFORM SOUTHWARK

England & Wales - Charity number 1168131

Accounts

TRANSFORM SOUTHWARK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

TRANSFORM SOUTHWARK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Obafemi Omisade Chris Price Lincoln Serwanga Philip Stokes
Charity number	1168131
Registered office	The Wells Community Church Wells Way London SE5 7SY
Independent examiner	Paula Ferguson 42 Kedleston Drive Orpington Kent BR5 2DR

TRANSFORM SOUTHWARK

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TRANSFORM SOUTHWARK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to advance the Christian religion for the benefit of the public, primarily through partnering with, supporting and facilitating unity and action among Southwark churches and faith-based organisations.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the charity's achievements during the year are set out in a separate annual report.

Financial review

The income and expenditure for the year and the financial position at the end of the year are summarised in the attached accounts. The trustees consider the financial position to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation.


The trustees who served during the year and up to the date of signature of the financial statements were:

Obafemi Omisade
Chris Price
Lincoln Serwanga
Philip Stokes

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is run by the trustees who are appointed by the other trustees or by the members in general meeting from representatives of churches and other supporting organisations in the London Borough of Southwark.

The trustees' report was approved by the Board of Trustees.


Philip Stokes (Jan 24, 2026 15:48:49 GMT)
Philip Stokes
Trustee

24-Jan-2026
Date:

TRANSFORM SOUTHWARK

ACCOUNTANT'S REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED FINANCIAL STATEMENTS OF TRANSFORM SOUTHWARK FOR THE YEAR ENDED 31 MARCH 2025

In order to assist you to fulfil your duties under the Charities Act 2011, I have prepared for your approval the financial statements of Transform Southwark for the year ended 31 March 2025, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given me.

My work in producing this report has been undertaken solely to prepare for your approval the financial statements of Transform Southwark. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Transform Southwark and the charity's trustees as a body, for my work or for this report.

It is your duty to ensure that Transform Southwark has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Transform Southwark. You consider that Transform Southwark is exempt from the statutory and audit requirement for the year, and is not required to obtain an independent examiner's report.

I have not been instructed to carry out an audit or a review of the financial statements of Transform Southwark. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Paula Ferguson



**42 Kedleston Drive
Orpington
Kent
BR5 2DR**

TRANSFORM SOUTHWARK

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		2025	2025	2025	2024	2024	2024
		£	£	£	£	£	£
Income from:							
Donations & Legacies	3	2,670.00	1,700.00	4,370.00	2,548.00	1,690.00	4,238.00
Investments	4	8.77	10.34	19.11	15.34	11.28	26.62
Total Turnover		2,678.77	1,710.34	4,389.11	2,563.34	1,701.28	4,264.62
Gross Profit		2,678.77	1,710.34	4,389.11	2,563.34	1,701.28	4,264.62
Expenditure on:							
Charitable activities	5	5,018.77	2,067.31	7,086.08	7,337.56	2,741.58	10,079.14
Total Administrative Costs		5,018.77	2,067.31	7,086.08	7,337.56	2,741.58	10,079.14
Net movement in funds		(2,340.00)	(356.97)	(2,696.97)	(4,774.22)	(1,040.30)	(5,814.52)
Funds balance at 1 April 2024		6,622.78	3,391.70	10,014.48	11,397.00	4,432.00	15,829.00
Fund balances at 31 March 2025		4,282.78	3,034.73	7,317.51	6,622.78	3,391.70	10,014.48

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

TRANSFORM SOUTHWARK

**BALANCE SHEET
AS AT 31 MARCH 2025**

		2025	2024
Current Assets	Notes	£	£
Cash at bank and in hand		8,386	11,037
Creditors: amounts falling due within one year	10	<u>(1,068)</u>	<u>(1,023)</u>
Net Current Assets (Liabilities)		<u>7,318</u>	<u>10,014</u>
Income funds			
Restricted Funds	11	3,035	3,392
Unrestricted Funds		<u>4,283</u>	<u>6,623</u>
Total Capital and Reserves		<u>7,318</u>	<u>10,014</u>

The financial statements were approved by the Trustees on

Chris Price
.....
Chris Price
Trustee


.....
Philip Stokes
Trustee

TRANSFORM SOUTHWARK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

Charity information

Transform Southwark is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRAS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORTP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provision in the SORP for charities not to prepare a statement of cashflows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is charged in the accounts at the time when a liability to make payment is incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured as the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liability if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharge or cancelled.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations & Legacies	2,670.00	1,700.00	4,370.00	2,548.00	1,690.00	4,238.00

4. Investments

	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Investments	9	10	19	15	11	27

5. Charitable Activities

	General church projects 2025	General church projects 2024
	£	£
Direct project costs	1,973	1,778
Grant funding of activities	-	-
Share of support costs (see note 6)	4,763	7,952
Share of governance costs (see note 6)	350	350
	<u>7,086</u>	<u>10,079</u>

6. Support costs

	Support costs 2025 £	Governance costs 2025 £	2025 £	Support costs 2024 £	Governance costs 2024 £	2024 £
Administrative expenses	4,763	-	4,763	7,952	-	7,952
Accountancy	-	350	350	-	350	350
	<u>4,763</u>	<u>350</u>	<u>5,113</u>	<u>7,952</u>	<u>350</u>	<u>8,302</u>

Governance costs includes an accrual for the independent bookkeeper's fee of £350 (2024 - £350) for accountancy fees.

7. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8. Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
-	-
<u>0</u>	<u>0</u>

9. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1986 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,068	1,023
	<u>1,068</u>	<u>1,023</u>

11. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and trans held on trust for specific purposes:

	Balance at 1 April 2023 £	Incoming resource s £	Resource s expended £	Balance at 1 April 2024 £	Incoming resource s £	Resources expended £	Balance at 31 March 2025 £
Street pastors	<u>4,432</u>	<u>1,701</u>	<u>(2,741)</u>	<u>3,392</u>	<u>1,710</u>	<u>(2,067)</u>	<u>3,035</u>

12. Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Funds balances at 31 March 2025 are represented by:						
Current assets/(liabilities)	<u>4,283</u>	<u>3,035</u>	<u>7,318</u>	<u>6,623</u>	<u>3,392</u>	<u>10,014</u>

13. Related party transactions

There were no disclosable related party transactions during the year (2024 – none).







Annual Accounts to 31032025

Final Audit Report

2026-01-24

Created:	2026-01-21
By:	Chris Price (chris.price@ageuklands.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAxAxxkOv82lnHwmTEZLYf7LVax_QOUuqa93

"Annual Accounts to 31032025" History

-  Document created by Chris Price (chris.price@ageuklands.org.uk)
2026-01-21 - 9:09:52 PM GMT
-  Document emailed to phil@reachlondon.org for signature
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-  Email viewed by phil@reachlondon.org
2026-01-24 - 3:39:27 PM GMT
-  Signer phil@reachlondon.org entered name at signing as Philip Stokes
2026-01-24 - 3:48:47 PM GMT
-  Document e-signed by Philip Stokes (phil@reachlondon.org)
Signature Date: 2026-01-24 - 3:48:49 PM GMT - Time Source: server
-  Agreement completed.
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TRANSFORM SOUTHWARK

England & Wales - Charity number 1168131

Accounts

TRANSFORM SOUTHWARK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

TRANSFORM SOUTHWARK

LEGAL AND ADMINISTRATIVE INFORMATION

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Charity number	1168131
Registered office	The Wells Community Church Wells Way London SE5 7SY
Independent examiner	Paula Ferguson 42 Kedleston Drive Orpington Kent BR5 2DR

TRANSFORM SOUTHWARK

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TRANSFORM SOUTHWARK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to advance the Christian religion for the benefit of the public, primarily through partnering with, supporting and facilitating unity and action among Southwark churches and faith-based organisations.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the charity's achievements during the year are set out in a separate annual report.

Financial review

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It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Obafemi Omisade
Chris Price
Lincoln Serwanga
Philip Stokes

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is run by the trustees who are appointed by the other trustees or by the members in general meeting from representatives of churches and other supporting organisations in the London Borough of Southwark. The trustees' report was approved by the Board of Trustees.



Date:30 / 01 / 2025

Philip Stokes
Trustee

TRANSFORM SOUTHWARK

ACCOUNTANT'S REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED FINANCIAL STATEMENTS OF TRANSFORM SOUTHWARK FOR THE YEAR ENDED 31 MARCH 2024

In order to assist you to fulfil your duties under the Charities Act 2011, I have prepared for your approval the financial statements of Transform Southwark for the year ended 31 March 2024, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given me.

My work in producing this report has been undertaken solely to prepare for your approval the financial statements of Transform Southwark. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Transform Southwark and the charity's trustees as a body, for my work or for this report.

It is your duty to ensure that Transform Southwark has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Transform Southwark. You consider that Transform Southwark is exempt from the statutory and audit requirement for the year, and is not required to obtain an independent examiner's report.

I have not been instructed to carry out an audit or a review of the financial statements of Transform Southwark. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Paula Ferguson



**42 Kedleston Drive
Orpington
Kent
BR5 2DR**

TRANSFORM SOUTHWARK

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
Income from:							
Donations & Legacies	3	2,548.00	1,690.00	4,238.00	2,800.00	1,980.00	4,780.00
Investments	4	15.34	11.28	26.62	25.00	0.00	25.00
Total Turnover		2,563.34	1,701.28	4,264.62	2,825.00	1,980.00	4,805.00
Gross Profit		2,563.34	1,701.28	4,264.62	2,825.00	1,980.00	4,805.00
Expenditure on:							
Charitable activities	5	7,337.56	2,741.58	10,079.14	3,927.00	1,859.00	5,786.00
Total Administrative Costs		7,337.56	2,741.58	10,079.14	3,927.00	1,859.00	5,786.00
Net movement in funds		(4,774.22)	(1,040.30)	(5,814.52)	(1,102.00)	121.00	(981.00)
Funds balance at 1 April 2023		11,397.00	4,432.00	15,829.00	12,499.00	4,311.00	16,810.00
Fund balances at 31 March 2024		6,622.78	3,391.70	10,014.48	11,397.00	4,432.00	15,829.00

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

TRANSFORM SOUTHWARK

**BALANCE SHEET
AS AT 31 MARCH 2024**

		2024	2023
Current Assets	Notes	£	£
Cash at bank and in hand		11037	18005
<hr/>			
Creditors: amounts falling due within one year	10	(1,023)	(1,195)
<hr/>			
Net Current Assets (Liabilities)		10,014	16,810
Income funds			
Restricted Funds	11	3,392	4432
Unrestricted Funds		6,623	11397
Total Capital and Reserves		10,014	15,829

The financial statements were approved by the Trustees on 30th January 2025



.....
Chris Price
Trustee



.....
Philip Stokes
Trustee

TRANSFORM SOUTHWARK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

Charity information

Transform Southwark is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRAS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORTP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provision in the SORP for charities not to prepare a statement of cashflows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2. Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4. Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5. Resources expended

Expenditure is charged in the accounts at the time when a liability to make payment is incurred.

1.6. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured as the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liability if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharge or cancelled.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations & Legacies	2,548.00	1,690.00	4,238.00	2,800.00	1,980.00	4,780.00

4. Investments

	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Investments	15	11	27	25.00	0.00	25.00

5.

5.

5. Charitable Activities

	General church projects	General church projects
	2024	2023
	£	£
Direct project costs	1,778	1,832
Grant funding of activities	-	50
Share of support costs (see note 6)	7,952	3,874
Share of governance costs (see note 6)	350	30
	<hr/>	<hr/>
	10,079	5,786
	<hr/>	<hr/>

6. **Support costs**

	Support costs	Governance costs		Support costs	Governance costs	
	2024	2024	2024	2024	2023	2023
	£	£	£	£	£	£
Administrative expenses	7,952	-	7,952	3,874	-	3,874
Accountancy	-	350	350	-	30	30
	7,952	350	8,302	3,874	30	3,904

7.

7.

Governance costs includes an accrual for the independent bookkeeper's fee of £350 (2023 - £330) for accountancy fees.

7. **Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8. **Employees**

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	-	-
	0	0

9.

9.

9. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1986 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,023	941
	<u>1,023</u>	<u>941</u>

11.

11.

11. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and trans held on trust for specific purposes:

	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
Street pastors	4,311	1,980	(1,859)	4,432	1,701	(2,741)	3,392

12.

12.

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£

Funds balances at 31 March 2024 are represented by:

Current assets/(liabilities)	6,623	3,392	10,014	11,397	4,432	15,829
13.						
13.						

13. Related party transactions

There were no disclosable related party transactions during the year (2023 – none).

TRANSFORM SOUTHWARK

England & Wales - Charity number 1168131

Accounts

Charity registration number 1168131

TRANSFORM SOUTHWARK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

TRANSFORM SOUTHWARK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Obafemi Omisade
Chris Price
Lincoln Serwanga
Philip Stokes

Charity number

1168131

Registered office

The Wells Community Church
Wells Way
London
SE5 7SY

Accountant

Richard F Hopper
4 Rhodfa Clawdd Offa
Denbigh
Denbighshire
LL16 4RJ

TRANSFORM SOUTHWARK

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TRANSFORM SOUTHWARK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to advance the Christian religion for the benefit of the public, primarily through partnering with, supporting and facilitating unity and action among Southwark churches and faith-based organisations.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the charity's achievements during the year are set out in a separate annual report.

Financial review

The income and expenditure for the year and the financial position at the end of the year are summarised in the attached accounts. The trustees consider the financial position to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Obafemi Omisade

Chris Price

Lincoln Serwanga

Philip Stokes

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is run by the trustees who are appointed by the other trustees or by the members in general meeting from representatives of churches and other supporting organisations in the London Borough of Southwark.

TRANSFORM SOUTHWARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees' report was approved by the Board of Trustees.

Philip Stokes

.....

Philip Stokes

Trustee

Date:

TRANSFORM SOUTHWARK

CHARTERED ACCOUNTANT'S REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED FINANCIAL STATEMENTS OF TRANSFORM SOUTHWARK FOR THE YEAR ENDED 31 MARCH 2018

In order to assist you to fulfil your duties under the Charities Act 2011, I have prepared for your approval the financial statements of Transform Southwark for the year ended 31 March 2023, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given me.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of my engagement letter dated 22 February 2018. My work has been undertaken solely to prepare for your approval the financial statements of Transform Southwark and state those matters that I have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Transform Southwark and the charity's trustees as a body, for my work or for this report.

It is your duty to ensure that Transform Southwark has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Transform Southwark. You consider that Transform Southwark is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

I have not been instructed to carry out an audit or a review of the financial statements of Transform Southwark. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Richard F Hopper

Chartered Accountant

Richard Hopper
.....

4 Rhodfa Clawdd Offa
Denbigh
Denbighshire
LL16 4RJ

TRANSFORM SOUTHWARK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Donations and legacies	3	2,800	1,980	4,780	1,800	2,030	3,830
Investments	4	25	-	25	-	-	-
Total income		<u>2,825</u>	<u>1,980</u>	<u>4,805</u>	<u>1,800</u>	<u>2,030</u>	<u>3,830</u>
<u>Expenditure on:</u>							
Charitable activities	5	3,927	1,859	5,786	363	2,232	2,595
Net (expenditure)/income for the year/ Net movement in funds		(1,102)	121	(981)	1,437	(202)	1,235
Fund balances at 1 April 2022		<u>12,499</u>	<u>4,311</u>	<u>16,810</u>	<u>11,062</u>	<u>4,513</u>	<u>15,575</u>
Fund balances at 31 March 2023		<u><u>11,397</u></u>	<u><u>4,432</u></u>	<u><u>15,829</u></u>	<u><u>12,499</u></u>	<u><u>4,311</u></u>	<u><u>16,810</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

TRANSFORM SOUTHWARK

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		16,770		18,005	
Creditors: amounts falling due within one year					
	11	(941)		(1,195)	
Net current assets			15,829		16,810
Income funds					
Restricted funds	12		4,432		4,311
Unrestricted funds			11,397		12,499
			15,829		16,810

The financial statements were approved by the Trustees on

Chris Price

.....
Chris Price
Trustee

Philip Stokes

.....
Philip Stokes
Trustee

TRANSFORM SOUTHWARK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Transform Southwark is a charitable incorporated organisation

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is charged in the accounts at the time when a liability to make payment is incurred.

TRANSFORM SOUTHWARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

TRANSFORM SOUTHWARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	2,800	1,980	4,780	1,800	2,030	3,830

TRANSFORM SOUTHWARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	25	-
	<u>25</u>	<u>-</u>

5 Charitable activities

	General church projects 2023 £	General church projects 2022 £
Direct project costs	1,832	2,013
Grant funding of activities (see note 6)	50	-
Share of support costs (see note 7)	3,874	282
Share of governance costs (see note 7)	30	300
	<u>5,786</u>	<u>2,595</u>
Analysis by fund		
Unrestricted funds	3,927	363
Restricted funds	1,859	2,232
	<u>5,786</u>	<u>2,595</u>

6 Grants payable

	General church projects 2023 £	2022 £
Grants to institutions:		
Grants to individuals	50	-
	<u>50</u>	<u>-</u>
	<u>50</u>	<u>-</u>

-

TRANSFORM SOUTHWARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Administrative expenses	3,874	-	3,874	282	-	282
Accountancy	-	30	30	-	300	300
	<u>3,874</u>	<u>30</u>	<u>3,904</u>	<u>282</u>	<u>300</u>	<u>582</u>
Analysed between Charitable activities	<u>3,874</u>	<u>30</u>	<u>3,904</u>	<u>282</u>	<u>300</u>	<u>582</u>

Governance costs includes payments to the independent accountant of £330 (2022- £300) for accountancy fees

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>941</u>	<u>1,195</u>

TRANSFORM SOUTHWARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Street Pastors	4,513	2,030	(2,232)	4,311	1,980	(1,859)	4,432

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Fund balances at 31 March 2023 are represented by:						
Current assets/(liabilities)	11,397	4,432	15,829	12,498	4,312	16,810
	11,397	4,432	15,829	12,498	4,312	16,810

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

TRANSFORM SOUTHWARK

England & Wales - Charity number 1168131

Accounts

Charity registration number 1168131

TRANSFORM SOUTHWARK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

TRANSFORM SOUTHWARK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Obafemi Omisade Chris Price Lincoln Serwanga Philip Stokes
Charity number	1168131
Registered office	The Wells Community Church Wells Way London SE5 7SY
Accountant	Richard F Hopper 4 Rhodfa Clawdd Offa Denbigh Denbighshire LL16 4RJ

TRANSFORM SOUTHWARK

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TRANSFORM SOUTHWARK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to advance the Christian religion for the benefit of the public, primarily through partnering with, supporting and facilitating unity and action among Southwark churches and faith-based organisations.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the charity's achievements during the year are set out in a separate annual report.

Financial review

The income and expenditure for the year and the financial position at the end of the year are summarised in the attached accounts. The trustees consider the financial position to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Obafemi Omisade

Chris Price

Lincoln Serwanga

Philip Stokes

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is run by the trustees who are appointed by the other trustees or by the members in general meeting from representatives of churches and other supporting organisations in the London Borough of Southwark.

TRANSFORM SOUTHWARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees' report was approved by the Board of Trustees.



.....
Philip Stokes
Trustee

Date: 13/12/2022

TRANSFORM SOUTHWARK

CHARTERED ACCOUNTANT'S REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED FINANCIAL STATEMENTS OF TRANSFORM SOUTHWARK FOR THE YEAR ENDED 31 MARCH 2018

In order to assist you to fulfil your duties under the Charities Act 2011, I have prepared for your approval the financial statements of Transform Southwark for the year ended 31 March 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given me.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>


This report is made to the charity's trustees, as a body, in accordance with the terms of my engagement letter dated 22 February 2018. My work has been undertaken solely to prepare for your approval the financial statements of Transform Southwark and state those matters that I have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Transform Southwark and the charity's trustees as a body, for my work or for this report.

It is your duty to ensure that Transform Southwark has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Transform Southwark. You consider that Transform Southwark is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.}

I have not been instructed to carry out an audit or a review of the financial statements of Transform Southwark. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Richard F Hopper

Chartered Accountant


.....

4 Rhodfa Clawdd Offa
Denbigh
Denbighshire
LL16 4RJ

TRANSFORM SOUTHWARK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	1,800	2,030	3,830	2,550	2,095	4,645
Expenditure on:							
Charitable activities	4	363	2,231	2,594	369	2,122	2,491
Net income/(expenditure) for the year/							
Net movement in funds		1,437	(201)	1,236	2,181	(27)	2,154
Fund balances at 1 April 2021		11,062	4,513	15,575	8,881	4,540	13,421
Fund balances at 31 March 2022		12,499	4,312	16,811	11,062	4,513	15,575

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

TRANSFORM SOUTHWARK

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		18,005		16,769	
Creditors: amounts falling due within one year					
	8	<u>(1,194)</u>		<u>(1,194)</u>	
Net current assets			<u>16,811</u>		<u>15,575</u>
Income funds					
Restricted funds	9		4,312		4,513
Unrestricted funds			<u>12,499</u>		<u>11,062</u>
			<u>16,811</u>		<u>15,575</u>

The financial statements were approved by the Trustees on 12/12/2022



.....
Chris Price
Trustee



.....
Philip Stokes
Trustee

TRANSFORM SOUTHWARK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Transform Southwark is a charitable incorporated organisation

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is charged in the accounts at the time when a liability to make payment is incurred.

TRANSFORM SOUTHWARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	1,800	2,030	3,830	2,550	2,095	4,645

TRANSFORM SOUTHWARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	General church projects 2022 £	General church projects 2021 £
Direct project costs	2,012	2,122
Share of support costs (see note 5)	282	69
Share of governance costs (see note 5)	300	300
	<u>2,594</u>	<u>2,491</u>
Analysis by fund		
Unrestricted funds	363	369
Restricted funds	2,231	2,122
	<u>2,594</u>	<u>2,491</u>

5 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Administrative expenses	282	-	282	69	-	69
Accountancy	-	300	300	-	300	300
	<u>282</u>	<u>300</u>	<u>582</u>	<u>69</u>	<u>300</u>	<u>369</u>
Analysed between						
Charitable activities	<u>282</u>	<u>300</u>	<u>582</u>	<u>69</u>	<u>300</u>	<u>369</u>

Governance costs includes payments to the independent accountant of £300 (2021- £300) for accountancy fees

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

TRANSFORM SOUTHWARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,194	1,194

9 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Street Pastors	4,540	2,095	(2,122)	4,513	2,030	(2,231)	4,312

10 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Current assets/(liabilities)	12,499	4,312	16,811	11,062	4,513	15,575
	12,499	4,312	16,811	11,062	4,513	15,575

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

TRANSFORM SOUTHWARK

England & Wales - Charity number 1168131

Accounts

Charity Registration No. 1168131

TRANSFORM SOUTHWARK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

TRANSFORM SOUTHWARK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Obafemi Omisade
Chris Price
Lincoln Serwanga
Philip Stokes

Charity number

1168131

Registered office

The Wells Community Church
Wells Way
London
SE5 7SY

Accountant

Richard F Hopper
4 Rhodfa Clawdd Offa
Denbigh
Denbighshire
LL16 4RJ

TRANSFORM SOUTHWARK

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TRANSFORM SOUTHWARK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to advance the Christian religion for the benefit of the public, primarily through partnering with, supporting and facilitating unity and action among Southwark churches and faith-based organisations.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the charity's achievements during the year are set out in a separate annual report.

Financial review

The income and expenditure for the year and the financial position at the end of the year are summarised in the attached accounts. The trustees consider the financial position to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Obafemi Omisade
Chris Price
Lincoln Serwanga
Philip Stokes

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is run by the trustees who are appointed by the other trustees or by the members in general meeting from representatives of churches and other supporting organisations in the London Borough of Southwark.

TRANSFORM SOUTHWARK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The trustees' report was approved by the Board of Trustees.

.....
Philip Stokes

Trustee

Date: 08/02/2022
.....

TRANSFORM SOUTHWARK

CHARTERED ACCOUNTANT'S REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED FINANCIAL STATEMENTS OF TRANSFORM SOUTHWARK FOR THE YEAR ENDED 31 MARCH 2018

In order to assist you to fulfil your duties under the Charities Act 2011, I have prepared for your approval the financial statements of Transform Southwark for the year ended 31 March 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given me.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>


This report is made to the charity's trustees, as a body, in accordance with the terms of my engagement letter dated 22 February 2018. My work has been undertaken solely to prepare for your approval the financial statements of Transform Southwark and state those matters that I have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Transform Southwark and the charity's trustees as a body, for my work or for this report.

It is your duty to ensure that Transform Southwark has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Transform Southwark. You consider that Transform Southwark is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.}

I have not been instructed to carry out an audit or a review of the financial statements of Transform Southwark. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Richard F Hopper

Chartered Accountant


.....

4 Rhodfa Clawdd Offa
Denbigh
Denbighshire
LL16 4RJ

TRANSFORM SOUTHWARK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Income from:						
Donations and legacies	3	2,550	2,095	4,645	2,400	9,241
Expenditure on:						
Charitable activities	4	369	2,122	2,491	1,517	3,818
Net income/(expenditure) for the year/ Net movement in funds						
		2,181	(27)	2,154	883	5,423
Fund balances at 1 April 2020						
		8,881	4,540	13,421	-	7,998
Fund balances at 31 March 2021						
		11,062	4,513	15,575	8,881	13,421

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

TRANSFORM SOUTHWARK

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		16,769		14,271	
Creditors: amounts falling due within one year					
	9	(1,194)		(850)	
Net current assets			15,575		13,421
Income funds					
Restricted funds	10		4,513		4,540
Unrestricted funds			11,062		8,881
			15,575		13,421

The financial statements were approved by the Trustees on 13/01/2022



Chris Price
Trustee



Philip Stokes
Trustee

TRANSFORM SOUTHWARK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Transform Southwark is a charitable incorporated organisation

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TRANSFORM SOUTHWARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.5 Resources expended

Expenditure is charged in the accounts at the time when a liability to make payment is incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

TRANSFORM SOUTHWARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	2,550	2,095	4,645	2,400	6,841	9,241

4 Charitable activities

	General church projects 2021	General church projects 2020
	£	£
Direct project costs	2,122	1,941
Grant funding of activities (see note 5)	-	900
Share of support costs (see note 6)	69	677
Share of governance costs (see note 6)	300	300
	<u>2,491</u>	<u>3,818</u>
Analysis by fund		
Unrestricted funds	369	1,517
Restricted funds	2,122	2,301
	<u>2,491</u>	<u>3,818</u>

5 Grants payable

	General church projects 2020
	£
Grants to institutions:	
Other	900
	<u>900</u>
-	

TRANSFORM SOUTHWARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Administrative expenses	69	-	69	677	-	677
Accountancy	-	300	300	-	300	300
	<u>69</u>	<u>300</u>	<u>369</u>	<u>677</u>	<u>300</u>	<u>977</u>
Analysed between Charitable activities	<u>69</u>	<u>300</u>	<u>369</u>	<u>677</u>	<u>300</u>	<u>977</u>

Governance costs includes payments to the independent accountant of £300 (2020- £300) for accountancy fees

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>1,194</u>	<u>850</u>

TRANSFORM SOUTHWARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Street Pastors	6,841	(2,301)	4,540	2,095	(2,122)	4,513
	<u>6,841</u>	<u>(2,301)</u>	<u>4,540</u>	<u>2,095</u>	<u>(2,122)</u>	<u>4,513</u>

11 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by: Current assets/ (liabilities)	11,062	4,513	15,575	8,881	4,540	13,421
	<u>11,062</u>	<u>4,513</u>	<u>15,575</u>	<u>8,881</u>	<u>4,540</u>	<u>13,421</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).