

MAIDENBOWER BAPTIST CHURCH

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021**

Contents:

Page 1 - 2	Trustees Report
Page 3	Independent Examiners Report
Page 4	Receipts & Payments Account
Page 5	Statement of Assets and Liabilities
Page 6 - 7	Notes to the Accounts

David Cooke & Co
Chartered Accountants
5 Briar Close
Banbury
Oxon OX16 9DS

MAIDENBOWER BAPTIST CHURCH

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees have pleasure in presenting their report and the Financial Statements of the Church for the year ended 31 March 2021.

Reference and Administrative Details

The Church is a registered Charity no. 1168113. The church address is: Maidenbower Baptist Church, Maidenbower Square, Crawley, RH10 7QH.

The charity trustees for the purpose of these accounts comprise the officers of the Church. The Church officers during the year were as follows:

Pastor Jeremy R Walker

Mr Michael D Finn (Deacon)

Mr Timothy R Norton (Deacon)

Objectives and Activities

Maidenbower Baptist Church exists for the advancement of the Christian faith according to Baptist principles and in accordance with the Basis of Faith as stated in Schedule 1 of our legal Constitution. Maidenbower Baptist Church may also carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Acting with due regard to the guidance issued by the Charity Commission on public benefit, Maidenbower Baptist Church has set out to glorify the God of the Scriptures in promoting his worship, evangelising non-Christians, encouraging Christians, hosting conferences, providing audio-video messages, serving and strengthening this and other churches, and showing benevolence to the needy.

Structure, Governance and Management

Maidenbower Baptist Church is constituted as a church, governed as a church by its Spiritual Constitution and as a charity by its legal Constitution. Its trustees are elected by the church as a whole. The trustees meet regularly in order to conduct the day to day business of the charity, and have two formal trustees' meetings annually, and as required for any other significant issues.

Achievements and Performance

During the year in question, Maidenbower Baptist Church has maintained a regular schedule of preaching and teaching of the Bible to people of all ages and backgrounds in, around and beyond our immediate sphere. This includes Crawley more widely, various places around the United Kingdom, and—for example—in the Philippines and the US. Under the circumstances of the past year, much of this has been remotely (online provision). We have also supported ministry in places including Albania, Cyprus, Finland, Kenya, the Philippines, Sweden, and Zambia, both financially and in providing counsel and encouragement in these and other places. A variety of benevolent investments have been made within and around the immediate congregation of the church, and the members of the church have been often engaged in ministering both in word and deed to friends, neighbours, and others in need in Crawley and beyond. We have both initiated or sustained, or participated in, a number of community activities.

MAIDENBOWER BAPTIST CHURCH

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021 (Cont.)

Achievements and Performance (continued)

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission and are satisfied that the activities mentioned above have all been for the public benefit.

As mentioned above, the impact of the Covid-19 epidemic has meant that most of the church's work has been done remotely. However, it is not believed likely that the epidemic will negatively affect the church's work in the long run.

Financial Review

Funds are used to pay a pastor's salary and a former pastor's pension, to maintain the church premises in a state fit for purpose, to support other churches and missionaries, to provide benevolence, and to fund various other projects as appropriate.

Maidenbower Baptist Church maintains a reserve principally against critical material need in this or other churches in this or other countries, unexpected failure of or need regarding the fabric of our premises, and the provision of gospel ministry (especially the financial support of additional preachers) in this or other congregations.

The principal source of Maidenbower Baptist Church's funds is the voluntary giving of church members and other friends. During the year under review, the receipts exceeded the payment by approximately £50,000 (2020, deficit £20,000). All funds are disbursed in accordance with biblical principles of charity and integrity. The trustees consider that the state of affairs of the charity is satisfactory.

On behalf of the Pastor & Deacons

Trustee

Date:

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MAIDENBOWER BAPTIST CHURCH

I report on the accounts of the Church for the year ended 31 March 2021, which are set out on pages 4 to 7.

Respective responsibilities of trustees and independent examiner

The church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) of the Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
- have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Cooke MA (Oxon) FCA FCIE

David Cooke and Co.

Chartered Accountants

5 Briar Close,

Banbury,

Oxon.

OX16 9DS

Date:

MAIDENBOWER BAPTIST CHURCH

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	<u>Note</u>	Unrestricted <u>Funds</u> <u>£</u>	Restricted <u>Funds</u> <u>£</u>	2021 <u>Total</u> <u>£</u>	2020 <u>Total</u> <u>£</u>
Receipts					
Voluntary income		164,133	-	164,133	103,740
Investment income		19	-	19	36
Total receipts		<u>164,152</u>	<u>-</u>	<u>164,152</u>	<u>103,776</u>
Payments					
Cost of Generating Funds	2	1,794	-	1,794	1,509
Charitable Activities	3	110,125	-	110,125	121,911
		<u>111,919</u>	<u>-</u>	<u>111,919</u>	<u>123,420</u>
Asset purchases		2,417	-	2,417	-
Total payments		<u>114,336</u>	<u>-</u>	<u>114,336</u>	<u>123,420</u>
Net receipts		<u>49,816</u>	<u>-</u>	<u>49,816</u>	<u>(19,644)</u>
Transfers between Funds		-	-	-	-
		<u>49,816</u>	<u>-</u>	<u>49,816</u>	<u>(19,644)</u>
Cash Funds brought forward		165,060	-	165,060	184,704
Cash Funds carried forward		<u>214,876</u>	<u>-</u>	<u>214,876</u>	<u>165,060</u>

The notes on pages 6 and 7 form part of these financial statements.

MAIDENBOWER BAPTIST CHURCH

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2021

	Unrestricted <u>Funds</u> <u>£</u>	Restricted <u>Funds</u> <u>£</u>	2021 <u>Total</u> <u>£</u>	2020 <u>Total</u> <u>£</u>
Assets				
<u>Cash Funds</u>				
Treasurers Account	143,340	-	143,340	93,543
Instant Access Account	71,536	-	71,536	71,517
	<u>214,876</u>	<u>-</u>	<u>214,876</u>	<u>165,060</u>
<u>Debtors</u>				
Gift Aid Tax Reclaim	16,303	-	16,303	-
	<u>231,179</u>	<u>-</u>	<u>231,179</u>	<u>165,060</u>

Assets retained for charity's own use

	Fund
Freehold property	General
Furniture & Equipment	General
Electronic/computer equipment	General

Liabilities

Due within one year	<u>450</u>	<u>-</u>	<u>450</u>	<u>450</u>
---------------------	------------	----------	-------------------	------------

Approved on _____

Treasurer_____
Elder

The notes on pages 6 and 7 form part of these financial statements.

MAIDENBOWER BAPTIST CHURCH**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021****1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Church's Financial Statements.

(a) Accounting Convention.

The Financial Statements are prepared under the Historical Cost Convention. Because the Church's income is under £250,000 the accounts are now prepared on a Receipts and Payments basis, to avoid the need to comply with the Charities SORP (FRS102).

(b) Income.

Donations represent cash received during the year, including tax repayments received. Charitable Activities Income comprises the sale of Christian books and other materials. Investment income comprises interest received from money in deposit accounts.

(c) Expenditure

The cost of generating funds are costs incurred in promoting the Church and its work. Charitable Activities Expenditure comprises all expenditure directly related to the Church's objects.

2. Costs of Generating Funds	Unrestricted <u>Funds</u> <u>£</u>	Restricted <u>Funds</u> <u>£</u>	2021 <u>Total</u> <u>£</u>	2020 <u>Total</u> <u>£</u>
Printing & internet costs	1,794	-	1,794	1,509
3. Charitable Activities				
Staff costs (note 8)	88,627	-	88,627	92,834
Other Ministry & Missions (note 4)	12,440	-	12,440	18,053
Property Expenses (note 5)	7,350	-	7,350	9,246
Administration expenses (note 6)	1,258	-	1,258	1,343
Governance costs	450	-	450	435
	110,125	-	110,125	121,911
4. Other Ministry and Missions				
Conference costs & Hospitality	165	-	165	959
Other preachers	335	-	335	2,315
Missionary & Relief gifts	10,320	-	10,320	9,744
Evangelistic expenses & conferences	-	-	-	3,031
Sermon Audio	395	-	395	397
Diaconal fund	1,225	-	1,225	1,607
	12,440	-	12,440	18,053

MAIDENBOWER BAPTIST CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (Cont.)

	Unrestricted <u>Funds</u> <u>£</u>	Restricted <u>Funds</u> <u>£</u>	2021 Total £	2020 <u>Total</u> <u>£</u>
5. Property Expenses				
Light & Heat	1,692	-	1,692	1,786
Water rates	196	-	196	-
Insurance	1,358	-	1,358	1,481
Repairs & Maintenance	3,465	-	3,465	4,305
Office equipment	639	-	639	1,674
	<u>7,350</u>	<u>-</u>	<u>7,350</u>	<u>9,246</u>
6. Administration Expenses				
Telephone	607	-	607	657
Office & administration	651	-	651	686
	<u>1,258</u>	<u>-</u>	<u>1,258</u>	<u>1,343</u>
8. Employee information				
Gross wages & salaries	76,639	-	76,639	76,469
Employers' National Insurance	3,546	-	3,546	4,477
Pension scheme payments	4,017	-	4,017	3,340
Employees' travel expenses	1,797	-	1,797	4,300
Employes' other expenses	2,628	-	2,628	4,248
	<u>88,627</u>	<u>-</u>	<u>88,627</u>	<u>92,834</u>

The average number of persons employed during the year was 3 (2020: 3). No employee received remuneration in excess of £60,000 p.a. No trustee received any remuneration or expenses, apart from Mr Jeremy Walker for his work as pastor of the church.

MAIDENBOWER BAPTIST CHURCH

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021**

Contents:

Page 1 - 2	Trustees Report
Page 3	Independent Examiners Report
Page 4	Receipts & Payments Account
Page 5	Statement of Assets and Liabilities
Page 6 - 7	Notes to the Accounts

David Cooke & Co
Chartered Accountants
5 Briar Close
Banbury
Oxon OX16 9DS

MAIDENBOWER BAPTIST CHURCH

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees have pleasure in presenting their report and the Financial Statements of the Church for the year ended 31 March 2021.

Reference and Administrative Details

The Church is a registered Charity no. 1168113. The church address is: Maidenbower Baptist Church, Maidenbower Square, Crawley, RH10 7QH.

The charity trustees for the purpose of these accounts comprise the officers of the Church. The Church officers during the year were as follows:

Pastor Jeremy R Walker

Mr Michael D Finn (Deacon)

Mr Timothy R Norton (Deacon)

Objectives and Activities

Maidenbower Baptist Church exists for the advancement of the Christian faith according to Baptist principles and in accordance with the Basis of Faith as stated in Schedule 1 of our legal Constitution. Maidenbower Baptist Church may also carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Acting with due regard to the guidance issued by the Charity Commission on public benefit, Maidenbower Baptist Church has set out to glorify the God of the Scriptures in promoting his worship, evangelising non-Christians, encouraging Christians, hosting conferences, providing audio-video messages, serving and strengthening this and other churches, and showing benevolence to the needy.

Structure, Governance and Management

Maidenbower Baptist Church is constituted as a church, governed as a church by its Spiritual Constitution and as a charity by its legal Constitution. Its trustees are elected by the church as a whole. The trustees meet regularly in order to conduct the day to day business of the charity, and have two formal trustees' meetings annually, and as required for any other significant issues.

Achievements and Performance

During the year in question, Maidenbower Baptist Church has maintained a regular schedule of preaching and teaching of the Bible to people of all ages and backgrounds in, around and beyond our immediate sphere. This includes Crawley more widely, various places around the United Kingdom, and—for example—in the Philippines and the US. Under the circumstances of the past year, much of this has been remotely (online provision). We have also supported ministry in places including Albania, Cyprus, Finland, Kenya, the Philippines, Sweden, and Zambia, both financially and in providing counsel and encouragement in these and other places. A variety of benevolent investments have been made within and around the immediate congregation of the church, and the members of the church have been often engaged in ministering both in word and deed to friends, neighbours, and others in need in Crawley and beyond. We have both initiated or sustained, or participated in, a number of community activities.

MAIDENBOWER BAPTIST CHURCH

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021 (Cont.)

Achievements and Performance (continued)

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission and are satisfied that the activities mentioned above have all been for the public benefit.

As mentioned above, the impact of the Covid-19 epidemic has meant that most of the church's work has been done remotely. However, it is not believed likely that the epidemic will negatively affect the church's work in the long run.

Financial Review

Funds are used to pay a pastor's salary and a former pastor's pension, to maintain the church premises in a state fit for purpose, to support other churches and missionaries, to provide benevolence, and to fund various other projects as appropriate.

Maidenbower Baptist Church maintains a reserve principally against critical material need in this or other churches in this or other countries, unexpected failure of or need regarding the fabric of our premises, and the provision of gospel ministry (especially the financial support of additional preachers) in this or other congregations.

The principal source of Maidenbower Baptist Church's funds is the voluntary giving of church members and other friends. During the year under review, the receipts exceeded the payment by approximately £50,000 (2020, deficit £20,000). All funds are disbursed in accordance with biblical principles of charity and integrity. The trustees consider that the state of affairs of the charity is satisfactory.

On behalf of the Pastor & Deacons

Trustee

Date:

INDEPENDENT EXAMINER'S REPORT**TO THE TRUSTEES OF MAIDENBOWER BAPTIST CHURCH**

I report on the accounts of the Church for the year ended 31 March 2021, which are set out on pages 4 to 7.

Respective responsibilities of trustees and independent examiner

The church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) of the Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
- have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Cooke MA (Oxon) FCA FCIE

David Cooke and Co.

Chartered Accountants

5 Briar Close,

Banbury,

Oxon.

OX16 9DS

Date: