

Trustees Annual Report year ended 31st March 2025

Trustees

Miranda Moore	Appointed 2nd March 2015
Daniel French	Appointed 1st April 2017
Richard Peaty	Appointed 19th May 2023
Anthony Hulse	Appointed 27th November 2023
Ann Kent	Appointed 27th November 2023
Eve Coates	Appointed 31st May 2024
Stephanie Dennis	Appointed 31st May 2024, resigned 7 March 2025
Janet Smith	Appointed 31st May 2024
John Robertson	Appointed 3rd September 2021 Diss Town Council Corporate Trustee

UK Charity Registered Number

1168112

Principal Office

The Shambles, 4/5 Market Place, Diss IP22 4AB
(Post to: 11 Market Hill, Diss, Norfolk, IP22 4JZ)

Accountants

Newman & Co, 4b Church Street, Diss, Norfolk

Bankers

Lloyds Bank, Victoria Branch, P O Box 1000, Andover, BX1 1LT

Insurers

Ansvar Insurance

Museum Manager

Basil Abbott

Chair's Report

The benefits of the merger of the Friends and the Museum CIO have been very evident this financial year. Everyone has contributed - trustees, stewards, office holders and members - and I'm grateful to all of them.

The financial results are much improved, benefiting particularly from the lottery which raised £1,255, the ghost walks and other tours and events run by our museum manager, Basil Abbott, and interest on our merged reserves. You may think the numbers look a little different from last year, and that would be true because we have reflected the merger in the restated 2024 numbers as well as in the current period results in order that the two periods are properly comparable. The good news is that our financial position, as shown in our closing balance sheet, is robust at least in relative terms, and we have adequate reserves for a rainy day.

However, our ambitions for improvements extend well beyond rainy day funds. We plan to refurbish the interior of the museum in a way which modernises it and improves the experience for visitors, whilst preserving its essential charm. We successfully applied for a grant to pay for the initial design phase, but more grants and fundraising will be required to realise our ambitions.

Linked with the refit, we also want to broaden the Museum's appeal to the Diss and wider community. Our friends and regular visitors show tremendous loyalty and frequently pop in to see what is happening and view exhibits like the community cabinet which we rotate. But we want to widen our audiences, both inside the Museum and through what we show in local venues such as the Corn Hall, and to contribute through participation with other local societies. Basil's walks and tours reflect that idea, but there is more we can do. More details are in our newsletter and on our website.

I hope to welcome as many members as possible to our Annual General Meeting on Friday 11th July 2025 in Diss and District Bowls Club. Besides the normal business of an annual general meeting, I will say more about our plans, and members will have an opportunity to ask questions on any aspects of the Museum's activities.

Let me end by thanking everyone again for their contribution to our success, including particularly our retiring trustees: Miranda Moore, my predecessor as chair who navigated the Museum through the difficult Covid years; Dan French, who led the excellent redesign project for the website; and Ann Kent, secretary to the Board who with Jan Smith has kept so much of our activities moving forward effectively. I am pleased to report that Miranda and Ann will continue to support the Museum as stewards and Dan through website management. It continually amazes and delights me that our small Museum in the Market Place should be a successful focus of so much loyalty, effort and achievement.

It is 50 years since our founding in 1975. I look forward to your continued support this year and into the future as we try to implement our ambitious improvement plans.

Tony Hulse

21 June 2025



Diss Museum CIO

Trustees report for the year ended 31st March 2025

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)

Objectives and Activities

Policies and objectives

The objectives of the charity are establishing and maintaining in Diss a public museum for the collection and display of all types of artefacts usually collected for study and display in a public museum, particularly those of local interest and importance. The charity is a public benefit entity. In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit. After payment of expenses, any net income must be applied to the museum.

Activities for achieving objectives

The charity is organised as an independent local museum run by a part-time manager appointed by the trustees and assisted by volunteers. All assets, liabilities and activities were transferred to a new charity, Diss Museum (no. 1168112), a UK charitable incorporated organisation, on 1st April 2017. Over many years the museum was supported by an association of friends. At a meeting on 3rd May 2024 membership of the Friends of Diss Museum voted to combine with Diss Museum CIO under an association model constitution which the Museum adopted on 8 March 2024. This granted paid-up Friends voting rights as members of the CIO. The merger was completed on 3 May 2024.

Financial Review

Diss Town Council, which received delegated funding powers from South Norfolk District Council in September 1997 under Section 14 of the Public Libraries and Museums Act 1964, were committed to maintain the museum, and are the owners of 4 Market Place, leased to the museum on a peppercorn rent. Mr. J Robertson is the appointed Diss Town Council Corporate Trustee.

In 2024, day to day banking was transferred from Barclays to Lloyds, to take advantage of easier changes of mandate and access to preferable terms for charities. Deposit banking was also transferred from Virgin Money to Charity Bank and Lloyds to achieve higher rates of interest and online as opposed to postal access to funds.

Core funding for day to day running expenses has not been forthcoming for a number of years, consequently the museum has to generate funds from a number of activities, shop sales, donations, revenue from talks and tours etc. After several years of deficit, the museum returned to surplus in 2025.

As noted in the Chair's report and detailed in the notes to the accounts, we have adopted merger accounting for the merger of the CIO with the Friends which became effective on 3 May 2024. Thus, the accounts reflect the combined income and expenditure of both entities for both the current and prior year as if they had been combined throughout the period. On this basis, the income for the year amounted to £19,786, up from £17,276 in 2024, the main sources of extra income being the lottery we ran which contributed £1,255 and interest on bank deposits which increased from £347 to £1,758. After expenses which were marginally reduced, the total surplus was £2,993 (2024: deficit of £17).

Diss Museum CIO

Total funds at 31 March 2025 were £66,030, £14,542 of which are restricted under the terms of the bequest from the estate of Brian Jones. This compares with £63,037 on a combined basis at 31 March 2024, of which £26,769 was attributable to the Friends and £36,268 to the CIO. £63,376 of the funds are held in cash or on deposit with banks (2024 combined: £61,018)

A Financial Reserve Policy is maintained, in line with Charity Commission guidance, to sustain the financial viability and security of the charity. It demonstrates the charity's resilience and capacity to manage unforeseen financial difficulties; provide a context for the charity's strategic planning and risk management; manage the risk to the charity from holding unspent funds at the year end without explanation; and meet the charity's financial obligations in the event of dissolution.

The policy is to maintain a sufficient level of reserves to enable normal operating activities to continue over a period of 12 months, should a shortfall in income occur. The amount of reserves so calculated is £25,000 (2024: £20,470), which compares with unrestricted funds of £51,488 (£36,101 at 31 March 2024 before the merger).

The reserves determined under this policy are largely represented by the museum's Charity Bank and Lloyd's deposits. If it is necessary to draw significantly on these funds, the Trustees will take that as an indicator that a plan of retrenchment and reduced commitments must be implemented until funding returns to a level that approximately balances expenditures, or the charity is run off on an orderly basis.

Trustees are aware of the need to mitigate against the risk of a sudden and significant fall in income by diversifying the museum's funding base and will continue to review fundraising strategy.

Trustees

Trustees are elected for renewable terms of three years, except that in recognition of the merger with the Friends, all Trustees stood for election/re-election at the 2024 AGM. One trustee is appointed annually by Diss Town Council. Further details of Trustees standing for election/re-election are set out in the notice of the 2025 AGM sent to all members.

The trustees meet at least four times each year to decide policy and to receive reports on the strategy, finances and day-to-day operations of the museum.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have examined possible major risks that the charity faces and following consultation with the police, fire and security officials, confirm that arrangements have been put in place, particularly insurance, to mitigate those risks.

This report, including the chair's report, was approved by the Trustees and signed on their behalf by:



Tony Hulse, Chair

Date: 21 June 2025

DISS MUSEUM CIO

**STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 Combined £
Income from:					
Donations & grants					
Donations - Gift aided including tax	2	11,487	-	11,487	10,604
Donations - Other	2	618	-	618	957
Grants	2	1,010	315	1,325	1,000
Charitable activities	3	1,255	-	1,255	-
Other trading activities	4	3,343	-	3,343	4,037
Subscriptions		-	-	-	331
Interest	5	1,758	-	1,758	347
Total Income		19,471	315	19,786	17,276
Expenditure on:					
Raising funds	4	761	-	761	979
Charitable activities					
Event expenses	6	-	-	-	566
Other expenses	7	16,032	-	16,032	15,748
Total expenditure	8	16,793	-	16,793	17,293
Net Income/(expenditure) before transfers		2,678	315	2,993	(17)
Transfer between funds	17	315	(315)	-	-
Net movement in funds		2,993	-	2,993	(17)
Total funds brought forward	17	48,495	14,542	63,037	63,054
Total funds carried forward		51,488	14,542	66,030	63,037



**DISS MUSEUM CIO
BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025		2024 Combined	
		£	£	£	£
Fixed assets					
Tangible assets	12		-		99
Current assets					
Stock	14	234		621	
Bank and Cash	13	63,376		61,018	
Debtors	15	3,518		3,399	
		<u>67,128</u>		<u>65,038</u>	
Creditors: amounts falling due within one year	8	<u>1,098</u>		<u>2,100</u>	
Net current assets			66,030		62,938
Net assets		<u><u>66,030</u></u>		<u><u>63,037</u></u>	
Charity Funds					
Restricted funds		14,542		14,542	
Unrestricted funds		51,488		48,495	
		<u>66,030</u>		<u>63,037</u>	

The financial statements were approved by the Trustees on 21 JUNE 2025
and signed on their behalf by

Guillemy Hulse

M. Hulse



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies

a. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) published in October 2019 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

b. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in notes to the financial statements.

c. Income

All income is recognised once the charity has entitlement to the income. It is probable that the income will be received and the amount of income receivable can be measured reliably. Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donation have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102). The general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies (continued)

d. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

e. Going concern

These accounts are composed on a going concern basis.

f. Tangible fixed assets and depreciation.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed asset, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures, fittings and equipment - 25% straight line.

g. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

h. Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Costs include all direct costs and an appropriate proportion of fixed and variable overheads.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies (continued)

i. Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j. Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k. Liabilities and provisions.

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

l. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

m. Taxation

The trust is a registered charity and does not trade for tax purposes. It is not liable to corporation tax on its surplus.

n. Merger

On 8 March 2024 and 3 May 2024 respectively, Diss Museum CIO and The Friends of Diss Museum voted to merge and become one entity under the name of Diss Museum. Merger accounting has been adopted in the financial statements, as required under the SORP. The comparatives have been restated as if the charities has been combined at the start of the prior year and no accounting policy adjustments were required to align the figures.



DISS MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Income from donations and grants

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Donations - gift aided including tax	11,487	-	11,487	10,604
Donations - Other	618	-	618	957
Total donations	12,105	-	12,105	11,561
Grants	1,010	315	1,325	1,000
Total donations and grants	13,115	315	13,430	12,561

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Norfolk County Council	-	315	315	-
Eastern Region Media CIC			1,000	1,000
Other	10		10	-
	10	315	1,325	1,000

3. Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Events Income - draw	1,255	-	1,255	-



DISS MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4. Trading income

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Charity trading income				
Museum shop and book sales	3,343	-	3,343	2,703
Other	-	-	-	1,334
Cost of sales				
Museum shop expenses	761	-	761	738
Fund raising costs	-	-	-	241
Net income from trading activities	2,582	-	2,582	3,058

5. Investment income

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Gross interest	1,758	-	1,758	347

6. Direct Costs

	Total 2025 £	Total 2024 £
Event Expenses	-	566

7. Other Expenses

	Total 2025 £	Total 2024 £
Honorariums	3,120	2,964
Repairs, maintenance and cleaning	1,595	1,151
Administration expenses	1,985	1,462
Insurance	1,218	1,216
Light and heat (net of contribution from market stalls)	(198)	629
Subscriptions	288	269
Display Costs/ Website	365	422
Rent and property costs	7,200	7,200
Independent examiner's fee	360	300
Depreciation	99	135
	16,032	15,748

Property costs consists of an inclusive fee for gas, electricity, water, cleaning, buildings insurance, repairs, maintenance, and rates.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of Expenditure by expenditure type

	Staff Costs 2025 £	Depreciation 2025 £	Other Costs 2025 £	Total 2025 £	Total 2024 £
Expenditure on fund raising trading	-	-	761	761	979
Costs of generating funds	-	-	761	761	979
Event expenses	-	-	-	-	566
Charitable activities	3,120	99	12,813	16,032	15,748
Total costs	3,120	99	13,574	16,793	17,293
 2024	 2,964	 135	 14,194	 17,293	

9. Net income/(expenditure)

During the year, no trustees received any remuneration (2024 -£ Nil)

During the year, no trustees received any benefits in kind (2024 - £Nil)

During the year no trustee received any reimbursement of expenses (2024 - £Nil)

10. Staff Costs

Staff costs were as follows.

	2025 £	2024 £
Wages and salaries	3,120	2,964

The average number of persons employed by the charity during the year was as follows:

2025 No.	2024 No.
1	1

11. Inalienable and historic assets

The museum has a collection of historic artefacts for display within the museum for which there is no reliable cost information available and they are therefore not included in the balance sheet.



DISS MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

12. Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2024	27,558
Additions	
At 31 March 2025	27,558
Depreciation	
At 1 April 2024	27,459
Charge for the year	99
At 31 March 2025	27,558
Net book value at 31 March 2025	-
Net book value at 31 March 2024	99

13. Bank and cash

	Total 2025 £	Total 2024 £
Barclays current account	-	5,620
Barclays deposit account	-	2,831
Virgin charity account	-	13
Lloyds Treasurers account	3,280	5,656
Lloyds Deposit Account	8,329	-
Charity Bank Account	20,737	20,100
Lloyds 95 Day account	10,196	-
Lloyds 1 year fixed account	20,804	-
HSBC - The Friends of Diss Museum account	-	26,769
Cash in hand	30	30
	63,376	61,018

14. Stocks

	2025 £	2024 £
Goods for resale	234	621



DISS MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

15. Debtors

	2025 £	2024 £
HMRC Gift Aid	2,300	2,182
A & T Insurance	1,218	1,217
	<u>3,518</u>	<u>3,399</u>

16. Creditors: amounts falling due within one year

	2025 £	2024 £
L Hulse - rent and service charges	-	1,800
Newman & Co	360	300
Membership fees paid in advance	738	-
	<u>1,098</u>	<u>2,100</u>

17. Statement of funds

Statement of funds - current year Combined	Balance at 1 April £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March £
Unrestricted funds					
General Funds - all funds	48,495	19,471	16,793	315	51,488
Restricted funds					
Brian Jones fund	14,375	-	-	-	14,375
Diss Corn Hall	167	315	-	(315)	167
	<u>14,542</u>	<u>315</u>	<u>-</u>	<u>(315)</u>	<u>14,542</u>
Total of funds	<u>63,037</u>	<u>19,786</u>	<u>16,793</u>	<u>-</u>	<u>66,030</u>

The restricted funds held on the Brian Jones fund were transferred as part of the merger with The Friends of Diss Museum. The funds are held to be used for the acquisition of artefacts.

Funds transferred from restricted to reflect the receipt of a grant covering costs in prior period.



DISS MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

Statement of funds - prior year Combined	Balance at 1 April £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March £
Unrestricted funds					
General Funds - all funds	38,779	17,276	17,293	9,733	48,495
Restricted funds					
External storage fund	9,733	-	-	(9,733)	-
Brian Jones fund	14,375	-	-	-	14,375
Diss Corn Hall	167	-	-	-	167
	24,275	-	-	(9,733)	14,542
Total of funds	63,054	17,276	17,293	-	63,037

If funds are no longer required for a particular purpose and the donors have indicated that they do not require repayment, excess funds are transferred to general funds at the discretion of the trustees.

18. Assets by fund - combined

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	-	-	-
Stock	234	-	234
Bank and cash	48,834	14,542	63,376
Debtors	3,518	-	3,518
Creditors	(1,098)	-	(1,098)
	51,488	14,542	66,030

Assets by fund - prior year - combined

	Unrestricted funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	99	-	99
Stock	621	-	621
Bank and cash	46,476	14,542	61,018
Debtors	3,399	-	3,399
Creditors	(2,100)	-	(2,100)
	48,495	14,542	63,037



DISS MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

19. Related party transactions.

A related party of Anthony Hulse, a trustee, Dr Lynn Hulse received rent and service charges of £7,200 per annum for the museum store and facilities, which are located in property at their house. Mr Hulse donated back to the museum the equivalent value.

Richard Peaty and John Robertson are Councillors of Diss Town Council from which the charity rents part of the museum building. They play no part in the determination of the rent payable.



DISS MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

20. Merger - current year

	Diss Museum	The Friends of Diss	Combined entity from the date of merger	Total 2025
Statement of Financial Activities	up to merger £	up to merger £	£	£
Income				
Donations & grants				
Donations - Gift aided including tax	145	-	11,342	11,487
Donations - Other	-	312	306	618
Grants	1,315	-	10	1,325
Charitable activities	138	-	1,117	1,255
Other trading activities	400	-	2,943	3,343
Subscriptions	-	-	-	-
Interest	-	-	1,758	1,758
Total Income	1,998	312	17,476	19,786
Expenditure on:				
Raising funds	-	-	761	761
Charitable activities	-	-	-	-
Event expenses	-	-	-	-
Other expenses	896	-	15,136	16,032
Total expenditure	896	-	15,897	16,793
Net Income/(expenditure)	1,102	312	1,579	2,993
Total funds brought forward	36,268	26,769	-	63,037
Total funds carried forward	37,370	27,081	1,579	66,030

The date of the merger is taken as 3 May 2024, when it was agreed by the members of The Friends of Diss Museum.

	Diss Museum	The Friends of Diss		
Net assets - as at 3 May 2024	Unrestricted £	Restricted £	Unrestricted £	Restricted £
Tangible fixed assets	91	-	-	-
Stock	621	-	-	-
Bank and cash	33,592	167	12,706	14,375
Debtors	3,399	-	-	-
Creditors	(500)	-	-	-
	37,203	167	12,706	14,375
Total funds	37,370		27,081	



DISS MUSEUM CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

21. Statement of Financial Activity

	Diss Museum	The Friends of Diss	Total 2024
Prior year	£	£	£
Income			
Donations & grants			
Donations - Gift aided including tax	10,604	-	10,604
Donations - Other	730	227	957
Grants	1,000	-	1,000
Charitable activities			
Other trading activities	2,703	1,334	4,037
Subscriptions	-	331	331
Interest	347	-	347
Total Income	15,384	1,892	17,276
Expenditure on:			
Raising funds	738	241	979
Charitable activities			-
Event expenses	-	566	566
Other expenses	15,670	78	15,748
Total expenditure	16,408	885	17,293
Net Income/(expenditure)	(1,024)	1,007	(17)
Total funds brought forward	37,292	25,762	63,054
Total funds carried forward	36,268	26,769	63,037



DISS MUSEUM CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DISS MUSEUM

I report to the trustees on my examination of the financial statements of Diss Museum CIO (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



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Dated: 20.8.25