



Croydon People First CIO

**Report and Financial Statements for the
year ended 31 March 2024**

Charity Number: 1168110

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Reference and Administrative Details

Address	Flat 6 30 Old Palace Road Croydon CR0 1AX
Trustees	Mr S Wilson (Chair) Mr R Ruffell (Treasurer) Mr D Abson Mr J Claxton (appointed June 2022)
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	Klass & Co 18 Mounthurst Road Hayes Bromley Kent BR2 7QN
Registered Charity	1168110
Founded by	Registered as a Charitable Incorporated Organisation (CIO) on 7th July 2016

TRUSTEES' REPORT

The Trustees of Croydon People First CIO submit their report and the accounts for the year to 31st March 2024.

Director's Report 2023 - 2024

We continued to run our various activities for members during the year including using funding received from the Peoples Health Trust for the project funded by them. I am still working from home and I am still meeting up regularly with the Trustees.

Staff and Trustees

The Director was assisted by one support worker during the year and worked on the Peoples Health Trust project.

Projects and Funding

During the year we continued to receive funding from the DWP Access to Work scheme which funded the cost of my support worker.

Admin, Accounts, Payroll

Everything was kept up to date from the administration point of view. We held our AGM and read out our annual reports.

Geraldine O'Shea (Director)

Treasurer's Report

At the end of the financial year, the balance in the Croydon People First CIO bank accounts with CAF was £8,044 and the balance of cash and bank was £8,242. The deficit of £5,034 reflects spending to accomplish the project funded by the People Health Trust during the year. Total funds are £6,250 all of which is unrestricted.

We are very grateful for continued financial support from the DWP Access to Work (£10,976). We are also grateful to have received funding Peoples Health Trust (£4,966).

Richard Ruffell (Treasurer)

Aims, Objects and Public Benefit

The charity's objects are (a) to relieve and support people with learning disabilities in the London Borough of Croydon and surrounding areas, by the provision of services which enable people with learning disabilities to develop their potential and obtain their full rights and privileges as citizens; and (b) to advance the education and training of the public, professionals, carers and other organisations about the needs, skills and interests of people who have learning disabilities to enable people with learning disabilities to achieve full participation in the community.

Croydon People First aims to enable and assist people with learning disabilities to speak for themselves, to share their ideas and to voice their opinions to others. We also aim to enable and assist people with learning disabilities to reach greater independence, more choice and more control over their own lives.

Current activities are:

- Regular Future for Us Community Hub meetings;
- Regular Making It Happen activities;
- Supporting people with learning disabilities to carry out voluntary work;
- Other projects and activities on topics important to adults with learning disabilities;
- Representing the interests of local adults with learning disabilities on various Community Forums and at various meetings;
- Supporting individuals with learning disabilities (both Members and Non-Members) to speak out about things that affect their lives

Structure, Governance and Trustees

Croydon People First CIO is a Charitable Incorporated Organisation (no. 1168110). It was registered on 7th July 2016 and was formed from the transfer of assets from Croydon People First, the charity (1124217), which started in 1973 and was set up to serve people with learning disabilities in the London Borough of Croydon. There are about 7,000 people with learning disabilities who live in Croydon. Before Croydon People First existed, adults with learning disabilities living in Croydon had no independent voice. Now the organisation is run by adults with learning disabilities with help from supporters directed by them.

Croydon People First CIO has a Director who works 17.5 hours per week. At 31st March 2024, there were Trustees on the Board of Trustees all with learning disabilities:

Mr S Wilson (Chair)
Mr R Ruffell (Treasurer)

Mr D Abson
Mr J Claxton

Trustees are recruited by community adverts placed, recommendations and nominations to the Trustees, after which an interested person would be invited to interview by members of the Board of Trustees. If the person has the skills and experience which Croydon People First CIO is looking for, the Board will vote to appoint them at a Trustees Meeting and they will be introduced to the Membership at the next AGM. This procedure is in accordance with the Croydon People First CIO's constitution.

Trustees may also be beneficiaries of the work that Croydon People First CIO does, and the Board are careful to manage issues of conflict of interest where they are not allowed to take up a place on an activity organised by Croydon People First where there are other general members who are keen to have this place. Trustees follow guidance on conflict of interest provided by the Charity Commission.

Croydon People First CIO

Reserves Policy and Going Concern

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 3 months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to ensure that support and governance costs are covered. The trustees consider that a level of 3 months is sufficient given the projects currently being run.

The balance held as unrestricted funds at 31 March 2024 was £6,250, all of which are regarded as free reserves. Actual three-month cash payments total £5,248 therefore current reserves are above the amount required by the reserves policy. The National Lotteries funding has been provided to support the administration of the charity. The trustees are of the view that Croydon People First CIO is a going concern.

Approved by the Trustees on January 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'S WILSON', written in a cursive style.

Sedley Wilson (*Chairman of Trustees*)

Independent Examiner's Report to the Trustees of Croydon People First

I report on the accounts of the charity for the year ended 31 March 2024, including the 'notes to the accounts' as set out on pages 9 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature:



Name:

Osbert Klass

Relevant professional body:

Chartered Association of Certified Accountants

Address:

18 Mounthurst Road, Bromley, Kent BR2 7QN

Date:

31 January 2025

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds	Restricted Funds	Total	2023
	Notes	£	£	£	£
Income and endowments	1				
Grants, donations and legacies	3	10,976	4,966	15,942	26,858
Other income		16	-	16	-
Total receipts		10,992	4,966	15,958	26,858
Expenditure					
Cost of generating funds		-	-	-	-
Charitable activities	4	6,026	14,966	20,992	30,744
Total expenditure		6,026	14,966	20,992	30,744
Net income/(expenditure) before gains and losses on investments		4,966	(10,000)	(5,034)	(3,886)
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure) for year		4,966	(10,000)	(5,034)	(3,886)
Total funds brought forward		1,284	10,000	11,284	15,168
Transfer of funds from charity		-	-	-	-
Total Funds		6,250	-	6,250	11,284

The notes on pages 9 to 12 form part of these accounts.

STATEMENT OF FINANCIAL POSITION
AT 31 MARCH 2024

		<u>£</u>	<u>£</u>	2023	<u>£</u>
	Notes				
Current Assets					
Debtors and Prepayments		-		-	
Cash at bank and in hand		8,242		11,284	
		<u>8,242</u>		<u>11,284</u>	
Current Liabilities					
Creditors and Accruals	5	<u>(1,992)</u>		<u>-</u>	
Net Current Assets			6,250		11,284
Net Assets			<u><u>6,250</u></u>		<u><u>11,284</u></u>
Funds					
Unrestricted funds			(3,750)		1,284
Restricted funds			10,000		10,000
Total Funds			<u><u>6,250</u></u>		<u><u>11,284</u></u>

Approved by the Trustees on 30 January 2025 and signed on their behalf by:

Sedley Wilson
Chair of Trustees

30 January 2025

The notes on pages 9 to 12 form part of these accounts.

CASH FLOW STATEMENT
FOR THE YEAR TO 31 MARCH 2024

	<u>£</u>
Cash generated from operating activities:	
Net cash provided by operating activities	(3,042)
 Cash & Bank introduced during the year	 11,284
Cash & Bank at the end of the year	<u>8,242</u>
	 <u>£</u>
Net income/(expenditure)	(5,034)
Adjustments for:	
Depreciation charges	-
(Increase)/decrease in debtors	-
Increase/(decrease) in creditors	1,992
	<u>(3,042)</u>

NOTES TO THE ACCOUNTS FOR THE PERIOD YEAR TO 31 MARCH 2024

1. Accounting Policies

1 Basis of Preparing the Accounts

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required. In accordance with the requirements of FRS 102 a reconciliation of opening balances and net income/(expenditure) for the year is provided with the net income/(expenditure) under previous GAAP adjusted for the presentation of investment gains/(losses) as a component of reported income.

2 Funds

- (a) Unrestricted funds represent funds of the charity which are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity.
- (b) Restricted funds represent funds of the charity which were received with restrictions so that use can only be used for the purposes stated.

3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or

constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

5 Fixed Assets

Assets costing over £500 will be capitalised and depreciated as follows:

Equipment (computer & electronic) – 33.3% per annum.

2. Statement of Financial Activities - 2023 (Comparatives)

	Notes	Un- restricted Funds £	Restricted Funds £	2023 Total £
Income and endowments	1			
Grants, donations and legacies	3	10,650	16,208	26,858
Other income		-	-	-
Total receipts		<u>10,650</u>	<u>16,208</u>	<u>26,858</u>
Expenditure				
Cost of generating funds		-	-	-
Charitable activities	4	24,536	6,208	30,744
Total expenditure		<u>24,536</u>	<u>6,208</u>	<u>30,744</u>
Net income/(expenditure) before gains and losses on investments		(13,886)	10,000	(3,886)
Net gains/(losses) on investments		-	-	-
Net income/(expenditure) for year		(13,886)	10,000	(3,886)
Total funds brought forward		15,168	-	15,168
Transfer of funds from charity		-	-	-
Total Funds		<u>1,284</u>	<u>10,000</u>	<u>11,284</u>

3. Income

	2024 £	2023 £
Unrestricted		
Dept of Work & Pensions	10,976	10,650
Bank Interest	16	-
	10,992	10,650

4. Restricted Reserves

	National Lottery £	Peoples Health £	Total £
Opening Balance	10,000	-	10,000
Income	-	4,966	4,966
Expenditure	(10,000)	(4,966)	(14,966)
Transfer	-	-	-
Closing Balance	-	-	-

5. Expenditure

Activities directly related to the work of the charity.

	Un- restricted £	Restricted £	Total £	2023 £
<u>Charitable Activities</u>				
Salary & Pension Costs	-	14,892	14,892	14,651
Sessional Support	5,456	-	5,456	13,155
Postage, Printing and Stationery	-	43	43	69
Office Rent and Room Hire	-	-	-	1,800
Bank Charges	68	-	68	90
IT Consumables & Support	-	-	-	272
Office & Miscellaneous	368	31	399	332
Independent Examiner	-	-	-	375
Payroll Administration	134	-	134	-
	6,026	14,966	20,992	30,744

6. Staff

The average weekly number of employees during the year was made up as follows:-

No.

Administration

1.0

7. Trustees.

No trustee received any remuneration or benefit in kind during the year, nor any expenses reimbursed.

8. Restricted Funds

The restricted income collected during the year was for the provision of services to people with learning disabilities and were entirely used for such provision.