

Charity registration number: 1168099

Baby Basics UK

REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 August 2024

Baby Basics UK

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Baby Basics UK

Legal and administrative information
For the year ended 31 August 2024

Charity number

1168099

Trustees

Susan Hook (Chair)

Brian Wilson

Fiona Fairlie

resigned 30/09/2024

Kerry Montgomery

Penny Borkett

Heledd Fflur Lago

Senior Management

Cat Ross - CEO

Principal address

267 Glossop Road

Sheffield

S10 2HB

Accountants

Seven Hills Accountants Limited

57 Burton Street

Sheffield

S6 2HH

Bankers

Cooperative Bank

PO Box 200

Skelsmersdale

Lancaster

WN8 6NY

Baby Basics UK

Trustees' report For the year ended 31 August 2024

The Trustees of the charity have pleasure in submitting their report and the financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

Baby Basics UK is a Charitable Incorporated Organisation registered with the Charity Commission on 7 July 2016, registration number 1168099. The organisation is governed by its constitution last amended on 20 June 2016. A board of appointed trustees run the organisation, delegating the day to day running of the organisation to employed members of staff.

All trustees give their time voluntarily and receive no remuneration or other benefits.

Our governing document dictates that the minimum number of trustees required is three. The appointed individuals must fit within the given requirements of the organisation's constitution and also be willing to support the values of the charity and make the necessary time commitments to perform their duties.

The charity has developed an programme for the recruitment and induction of new trustees. A skills audit of the Board is carried out every 2 years and where gaps are identified, suitable trustees are recruited to fill them. In 2025 we will aim to recruit 2 trustees with specialism in HR & marketing.

Charitable Aims and Objectives

Our charity's purpose as set out in the objects of the charity are to relieve poverty in the United Kingdom by providing clothing, toiletries and equipment for babies, children and their parents / carers to persons who are in conditions of need, hardship or distress by reason of their social and / or economic circumstances. Baby Basics also provides such items to other charities and organisations working with people in need, hardship or distress by reason of their social and / or economic circumstances.

Baby Basics UK also provides on-going training, guidance and information to teams running localised Baby Basics projects assisting them in relieving the poverty of persons in need in their local areas.

The following activities will be undertaken in order to achieve the above aims:

Baby Basics UK engages the community to donate second hand and new items that are sorted and packaged into appropriate 'bundles' by teams with both voluntary team members and paid members of staff. These items are given out free of charge to people in need via frontline agency workers including midwives, social workers and other charity workers.

The ongoing training and information Baby Basics UK provides to other teams includes provision of an Operations Manual, Volunteer Handbook, online management system to aid with record keeping, provision of advertising materials, advice and guidance. This is done both via email and other electronic means, over the telephone, through site visits and at a national conference for local team leaders of the network of centres.

Ensuring our work delivers our aims:

The trustees and staff of Baby Basics UK review the aims and objectives regularly and consider what we are achieving against these aims. We use questionnaires and verbal feedback to monitor and review whether our activities are achieving our aims and objectives. We also monitor the output of Baby Basics Sheffield and the Baby Basics centres around the country via our online system to ensure that the charitable activities are being undertaken.

Baby Basics UK

Trustees' report - continued For the year ended 31 August 2024

Public Benefit Statement

The trustees have complied with the duty as laid out in Section 4 of Chapter 1 of the Charities Act 2011 to have due regard to public benefit guidance and do not rely on their own assumptions regarding the public benefit of Baby Basics UK. Our staff regularly consult with the agencies Baby Basics works with to understand whether our activities are to the public benefit and this information is fed back to the trustees.

Those who are supported by Baby Basics UK are people who would otherwise lack the basic necessities of clothes, toiletries and essential equipment such as cots for their babies and children. Baby Basics UK provides these items free of charge. Referrals are made through health care professionals and other agencies working closely with the families. Their referrals are made based on the need they see through their interaction with the families and Baby Basics does not make further judgements or assessments, choosing to rely on the professional judgements of those who are working alongside the families. All items are given away without distinction of race, sex, sexual orientation, age, nationality, disability or political or religious beliefs.

Baby Basics UK supports other teams so that more families can be provided with essential items in areas of the country beyond the reach of the Sheffield base. They will do this with the benefit of our experience and guidance making their local project safer and more sustainable.

We do not believe that there is any detriment or harm arising from carrying out our organisation's aims and we are not aware of any wide spread views among others that such detriment or harm may arise.

Review of Activities and achievements

During this period Baby Basics Sheffield supported 3,138 families with essential items. The total number of items provided from our Sheffield centre was 25,900. All items provided are distributed via referrals from health & social care professionals including midwives, health visitors, local authority support services and other voluntary & community sector organisations. These included 607 Moses basket starter packs for those expecting a baby.

Baby Basics Sheffield has a team of over 70 volunteers who give their time to assist in the running of the project on a weekly basis.

During this period our network of centres across the UK have supported over 44,000 vulnerable children & their families and distributed over 80,000 items of support, of which over 5,500 were Moses Basket Starter Packs.



We estimate that across these centres we have repurposed over 7000,000 items of clothing & equipment which would have potentially otherwise ended up in landfill.

Nationally during this time Baby Basics UK helped to launch 4 new Baby Basics centres in local churches and community organisations. We cheered on 2 centres who chose to leave our network and work as independent baby banks. We continued to support the existing centres and at the end of this period there was a network of 55 Baby Basics centres across the country working within and accountable to local churches and community groups. These centres work to standards of best practice and guidelines provided by Baby Basics UK and are supported by our team from our HQ in Sheffield.

Baby Basics UK

Trustees' report - continued For the year ended 31 August 2024

We continued to develop the work of our regional hubs, who have provided amazing 1-2-1 support to centres in their allocated geographical region. Each regional hub is led by an established and experienced Baby Basics Centre in the region they support.

We were able to hold 3 training sessions for our centres on Finance & Fundraising.

Our national warehouse has continued to play a vital role in the work of Baby Basics UK providing a distribution centre for over 100,000 items of corporate donations to be sent to centres across the UK.

We continue to work closely with HRH The Duchess of Cambridge and The Royal Foundation for Early Childhood and our CEO participated in the launch of their Charter for Change.



Thanks to the support of a number of our corporate supporters we held the Yorkshire Glam Gala. Hosted by our Patron Rev Kate Bottley, this event celebrated 15 yrs of Baby Basics UK & Sheffield .

In March 2023 we were thrilled to be announced as a key delivery partner for the South Yorkshire Mayoral Combined Authority, Beds for Babies-Safe Space to Sleep Project. It aims to fulfil the Mayor of South Yorkshire's commitment that every child under 5 yrs in the region should have a safe space to sleep and specifically an age appropriate bed.

Staffing: During this period there were 2 resignations from the team and 4 new appointments, growing the team to a total staff number of 8.

Baby Basics UK

Trustees' report - continued For the year ended 31 August 2024 Future Plans

To continue to grow the UK network of centres and develop stronger links with the Baby Bank Alliance.

To develop and launch a new website including a new video which will better portray the organisation we have become.

To carry out a further update on on Baby Basics UK Operational Manual and distribute this to all our centres.

In May 2025 we will hold our second National Conference bringing our centres together to strategically plan, & review our work and provide training.

To continue to develop the work of our national warehouse distributing and every growing number of corporate donations and delivering the SYMCA Safe Space to Sleep Project.

Continue to develop and extend our relationships with our corporate donors.

To continue to scope the potential development of advocacy and campaigning around issues directly affecting the families we support.

As stated in the 5 year plan for the organisation, developed during this period, we will aim over the next 5 years to not only recruit new centres through word of mouth and independent approaches to Baby Basics UK, but to also market the network to geographical areas which are severely lacking in any baby bank provision. These areas will be scoped in 2025 and approaches begun in 2025/26.

The organisation will also work to diversify income further with work on a regular giving campaign and other fundraising campaigns. This work to increase unrestricted income will allow the organisation to continue to allocate resources to not just continue our present work but pilot new opportunities as they arise.

Financial Review

Total income on unrestricted funds was £223,258 (2023: £341,844), details can be found in the financial statements. £396,721 (2023: £142,629) was received for restricted funds.

Unrestricted expenditure of £183,921 (2023: £191,269) was spent on charitable activities and £12,967 (2023: £100) on raising funds

The result for the year was net income of £147,386 (2023: net income £99,671) and adding funds brought forward at the beginning of the year, the total reserves balance carried forward at 31 August 2024 was £297,303 (2023: £149,917). Of these £89,877 (2023: £nil) are restricted funds as set out in note 19 of the financial statements.

Reserves Policy

Free reserves (general funds excluding tangible fixed assets and stocks set aside for charitable distribution) as at 31 August 2024 were £103,393 (2023: £86,681).

Baby Basics UK reserves policy is set at 3 months operating costs of £94,000. This will allow Baby Basics UK a buffer to accommodate fluctuations in income and, if necessary, enable management to consider how to reduce spending while fundraising initiatives are completed to generate income. Our desire to maintain a level of reserves equal to three months' running costs is to provide our staff and those who rely on our services with a degree of security.



Trustees' report - continued
For the year ended 31 August 2024

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

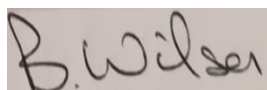
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

The Trustees have prepared these financial statements on a going concern basis, having made due assessment to the resources available and reviewed cashflow forecasts for the foreseeable future.

This report was approved by the Board of Trustees on 16 April 2025 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'B. Wilson', is written on a light-colored rectangular background.

Brian Wilson
Trustee

Independent Examiner's report to the Trustees of Baby Basics UK

I report to the trustees on my examination of the accounts of Baby Basics UK (the Charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. We understand that this has been done in order for the accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Cochrane

Signed: _____

Susan Cochrane, FCA DChA

Seven Hills Accountants Limited

57 Burton Street

Sheffield

S6 2HH 22 Apr 2025

Date: _____

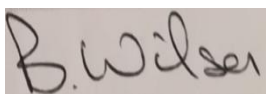
Baby Basics UK
Statement of Financial Activities (incorporating an income and expenditure statement)
for the year ended 31 August 2024

		Unrestricted funds	Restricted funds	Total 2024	Unrestricted funds	Restated Restricted funds	Total 2023
	Notes	£	£	£	£	£	£
Income from:							
Donations and grants	2	170,334	396,721	567,055	328,884	142,629	471,513
Charitable activities	4	21,813	-	21,813	12,960	-	12,960
Fundraising activities		31,111	-	31,111	-	-	-
Total income		223,258	396,721	619,979	341,844	142,629	484,473
Expenditure on:							
Raising funds	5	12,967	-	12,967	100	-	100
Charitable activities	6	183,921	275,705	459,626	191,269	189,628	380,897
Other expenditure	7	-	-	-	3,805	-	3,805
Total expenditure		196,888	275,705	472,593	195,174	189,628	384,802
Net income/(expenditure)		26,370	121,016	147,386	146,670	(46,999)	99,671
Transfer between funds	19	31,139	(31,139)	-	-	-	-
Net movement on funds		57,509	89,877	147,386	146,670	(46,999)	99,671
Total fund brought forward		149,917	-	149,917	3,247	46,999	50,246
Total funds carried forward		207,426	89,877	297,303	149,917	-	149,917

Baby Basics UK
Balance Sheet
as at 31 August 2024

		2024	Restated 2023
	Notes	£	£
Fixed assets			
Tangible fixed assets	15	30,620	-
Current assets			
Stocks	16	73,413	63,236
Debtors	17	2,043	9,446
Cash at bank and in hand		198,785	116,031
Total current assets		<u>274,241</u>	<u>188,713</u>
Creditors: amounts falling due within one year	18	(7,558)	(38,796)
Net current assets		<u>266,683</u>	<u>149,917</u>
Total assets less current liabilities		266,683	149,917
Creditors: amounts falling due after more than one year		-	-
Total net assets		<u>297,303</u>	<u>149,917</u>
Funds of the Charity			
Unrestricted funds		207,426	149,917
Restricted funds	19	89,877	-
Total funds	20	<u>297,303</u>	<u>149,917</u>

The financial statements were approved and authorised for issue by the Board on 16 April 2025 and signed on its behalf by:



Brian Wilson
 Trustee/ Treasurer

Baby Basics UK
Statement of Cash Flows
as at 31 August 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	23	113,893	68,333
Cash flows from investing activities			
Purchase of fixed assets		(31,139)	-
Net cash (used in)/provided by investing activities		<u>(31,139)</u>	<u>-</u>
Change in cash and cash equivalents		82,754	68,333
Cash and cash equivalents at the beginning of the year		116,031	47,698
Cash and cash equivalents at the end of the year		<u><u>198,785</u></u>	<u><u>116,031</u></u>

1 Accounting Policies

a General

Baby Basics UK is a charitable incorporated organisation. In the event that the charity is wound up, the liability in respect of the guarantee is limited to £nil per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been

Baby Basics UK meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest

b Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from services provided is included in the year in which the service took place.

Goods donated for distribution are included within donations and measured at fair value.

c Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Donated goods are recognised as an expense in the period in which they are distributed. The expense recognised is the carrying amount of the stocks at the point of distribution.

d Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are either donations which the donor has specified are to be used solely for particular areas of the charity's work or grant income sought for specific activities.

e Fixed assets

Tangible fixed assets are stated at cost less depreciation. A de minimus limit of capitalising items has been set on individual items of £500. Depreciation is provided at the rates calculated to write off the costs less estimated residual value of each asset over its expected useful life, as follows:

Motor Vehicles	20% reducing balance
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f Stocks

The Charity receives donated goods which are then distributed to the beneficiaries, this includes a mix of corporate donations and donations from members of the public. When undertaking the valuation of the donations and stock held the Charity considers the materiality of the donations received and whether the cost involved in making a valuation is justified by the benefits to the users of the accounts.

Donated goods held by the charity for distribution to its beneficiaries are recognised as stock, with the corresponding income recognised within donations and measured at its fair value.

1 Accounting Policies - continued

g Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

h Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

i Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

j Defined contribution pension scheme

The charity contributes to a 'hybrid' pension scheme for the benefit of the employees. The scheme is considered to be a multi-employer scheme and the Charity is unable to identify its share of assets and liabilities of the scheme. Consequentially, the contributions to these schemes are accounted for as if they were defined contribution schemes, where employer contributions payable are charged to expenditure.

k Taxation

As a charity, the organisation is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

l Operating leases

Rental payable and receivable under operation leases are charged to the SOFA on a straight line basis over the period of the lease.

m Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that the charity will continue to operate for 12 months from authorising these financial statements.

2 Income from donations and grants

	Unrestricted funds	Restricted funds	Total 2024	Unrestricted funds	Restated Restricted funds	Total 2023
	£	£	£	£	£	£
Donations	58,903	5,000	63,903	214,061	-	214,061
Donated goods	59,731	-	59,731	63,236	-	63,236
Save The Children - Baby Bank Alliance	1,200	-	1,200	-	-	-
The RRAF Charitable Trust	25,000	-	25,000	-	-	-
National Lottery Community Fund	-	30,725	30,725	-	63,225	63,225
May Hearshaw Charitable Trust	3,000	-	3,000	-	-	-
Orr Mackintosh Foundation Ltd	5,000	-	5,000	-	-	-
Story Of Christmas Grant	-	10,000	10,000	-	16,000	16,000
Master Charitable Trust	7,500	-	7,500	-	-	-
Choose Love	-	20,000	20,000	-	10,000	10,000
South Yorkshire Mayoral Combined Authority	-	222,400	222,400	-	-	-
Benefact Trust	-	46,000	46,000	-	46,000	46,000
Society of the Holy Child Jesus CIO	10,000	-	10,000	-	-	-
National Lottery - cost of living fund	-	62,596	62,596	-	7,404	7,404
Ground Works Grant	-	-	-	3,300	-	3,300
Westfield Health Donation	-	-	-	3,000	-	3,000
Jerusalem Trust	-	-	-	42,500	-	42,500
Co-operative community	-	-	-	2,787	-	2,787
	170,334	396,721	567,055	328,884	142,629	471,513

Baby Basics UK
Notes to the Accounts - continued
for the year ended 31 August 2024

3 Analysis of donations and grants receivable to charitable activity

	Baby Basics UK £	Baby Basics Sheffield £	Total 2024 £	Baby Basics UK £	Baby Basics Sheffield £	Total 2023 £
Donations	27,283	36,620	63,903	172,636	41,425	214,061
Donated goods	59,731	-	59,731	63,236	-	63,236
Grants	354,625	88,796	443,421	135,225	58,991	194,216
	441,639	125,416	567,055	371,097	100,416	471,513

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Baby Basics UK - Network Fees	16,717	-	16,717	12,960	-	12,960
Other income	5,096	-	5,096	-	-	-
	21,813	-	21,813	12,960	-	12,960

5 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Fundraising costs	12,967	-	12,967	100	-	100
	12,967	-	12,967	100	-	100

6 Expenditure on other charitable activities

Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Client support equipment & toiletries	39,502	49,113	88,615	56,055	36,000	92,055
Fair value of donated equipment & toiletries	10,456	-	10,456	-	-	-
UK Network support	-	38,599	38,599	-	45,683	45,683
Support costs:						
Staff costs - salaries	10 62,324	125,759	188,083	82,764	87,957	170,721
Travel and subsistence	8,819	1,844	10,663	6,724	-	6,724
Training	130	-	130	300	-	300
Rent	19,463	45,111	64,574	26,912	18,729	45,641
Premises utilities and rates	556	9,107	9,663	7,562	1,259	8,821
Legal & professional fees	730	-	730	-	-	-
Insurance	588	-	588	1,004	-	1,004
Office expenses	34,781	6,172	40,953	3,120	-	3,120
Other costs	3,713	-	3,713	4,117	-	4,117
Accountancy costs	-	-	-	550	-	550
Depreciation	519	-	519	-	-	-
Independent examiner's fee	13 2,340	-	2,340	2,161	-	2,161
	183,921	275,705	459,626	191,269	189,628	380,897

7 Other expenditure

	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Interest payable	-	-	-	3,805	-	3,805
	-	-	-	3,805	-	3,805

8 Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support Costs £	Total 2024 £	Activities undertaken directly £	Support Costs £	Total 2023 £
Baby Basics UK	120,942	212,127	333,069	101,323	180,912	282,235
Baby Basics Sheffield	16,728	107,489	124,217	36,415	62,247	98,662
	137,670	319,616	457,286	137,738	243,159	380,897

Description of activities

Baby Basics UK

Support provided to other teams so that more families can be provided with essential items in areas of the country beyond the reach of the Sheffield base.

Baby Basics Sheffield

Support provided to vulnerable families in the Sheffield area.

9 Analysis of support costs

	Baby Basics UK £	Baby Basics Sheffield £	Total 2024 £	Baby Basics UK £	Baby Basics Sheffield £	Total 2023 £
Staff costs - salaries	135,244	42,419	177,663	121,711	31,566	153,277
Staff costs - pension	7,953	2,467	10,420	8,047	9,397	17,444
Travel and subsistence	10,663	-	10,663	6,724	-	6,724
Training	130	-	130	300	-	300
Rent	34,393	30,181	64,574	32,068	13,573	45,641
Premises utilities and rates	2,886	6,777	9,663	6,524	2,297	8,821
Legal & professional fees	730	-	730	-	-	-
Insurance	588	-	588	1,004	-	1,004
Office expenses	17,947	23,006	40,953	1,865	1,255	3,120
Other costs	1,074	2,639	3,713	2,669	1,448	4,117
Accountancy costs	-	-	-	-	550	550
Depreciation	519	-	519	-	-	-
Independent examiners fee	-	-	-	-	2,161	2,161
	212,127	107,489	319,616	180,912	62,247	243,159

Rental costs associated with the principal address are allocated on a % basis with 75% being attributable to Baby Basics Sheffield. All other costs are incurred specifically for each activity and allocated accordingly.

10 Staff costs

	2024	2023
	£	£
Salaries	164,944	141,458
Employer's National Insurance contributions	12,719	11,819
Employer's pension contributions (including Pensions Board adjustments)	10,420	17,444
	<u>188,083</u>	<u>170,721</u>

No employee receives emoluments in excess of £60,000. The average monthly numbers of employees during the year was 8 (2023: 7).

11 Church Workers Pension Fund (CWPF) - Pension Builder 2014

Baby Basics UK participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022. For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

12 Trustee remuneration and expenses, and the cost of key management personnel

The charity trustees were not paid or received any other benefits from employment in the year (2023: £nil). No trustees received out of pocket expenses during the year (2023 : 3 trustees £440). No other trustees were reimbursed any out of pocket expenses during the year. No charity trustee received payment for professional or other services supplied to the charity.

£1,611 was paid to a consultancy firm to facilitate the trustee training day.

The key management personnel of the charity comprise the trustees and the CEO. The total employee benefits of the key management personnel was £55,284.

13 Fees paid to independent examiner's organisation

	2024	2023
	£	£
Independent examination fee	2,340	2,161
Other accountancy services	-	550
	<u>2,340</u>	<u>2,711</u>

14 Related Party Transactions

Other than as noted in note 12, there were no other related party transactions during the year.

15 Tangible fixed assets

	Motor Vehicles	Total
	£	£
Cost		
At 1 September 2023	-	-
Additions	31,139	31,139
At 31 August 2024	<u>31,139</u>	<u>31,139</u>
Depreciation		
At 1 September 2023	-	-
Charge for the year	519	519
At 31 August 2024	<u>519</u>	<u>519</u>
At 31 August 2024	<u>30,620</u>	<u>30,620</u>
At 31 August 2023	<u>-</u>	<u>-</u>

16 Stock

	2024	2023
	£	£
Purchased items held for charitable activities	17,158	-
Donated items held for charitable activities	56,255	63,236
	<u>73,413</u>	<u>63,236</u>

Stock held at the year end is for distribution to the Charity's beneficiaries.

17 Debtors

	2024	2023
	£	£
Prepayments	2,043	2,042
Accrued income	-	7,404
	<u>2,043</u>	<u>9,446</u>

18 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	212
Accruals	2,340	4,982
HMRC and social security	3,677	8,602
Other creditors	1,541	25,000
	<u>7,558</u>	<u>38,796</u>

19 Restricted funds

	Balance at 1-Sep-23 £	Income £	Expenditure £	Transfer £	Balance at 31-Aug-24 £
National support	-	81,725	(81,725)	-	-
National warehouse	-	20,000	(20,000)	-	-
Ukrainian support	-	10,000	(10,000)	-	-
Cost of Living support	-	62,596	(62,596)	-	-
Safe Space to Sleep	-	222,400	(101,384)	(31,139)	89,877
	<u>-</u>	<u>396,721</u>	<u>(275,705)</u>	<u>(31,139)</u>	<u>89,877</u>

National support

Funding provided by the National Lottery Community Fund and The Benefact Trust to contribute towards the national support provided Baby Basics UK.

National warehouse

Funding to support the costs of running the national warehouse

Ukrainian support

Funding provided by Choose Love, All Churches Trust, the Story of Christmas grant and the Benefact Trust to support families being resettled from Ukraine into the UK.

Cost of Living support

Funding awarded from the National Lottery community organisations cost of living fund.

Safe Space to Sleep

Funding provided by the South Yorkshire Mayoral Combined Authority to deliver the Safe Space to Sleep programme, the aim of which is to deliver beds needed for children in South Yorkshire aged 0-5 years who are referred by a trusted professional. Funding was received to purchase a new motor vehicle, as the use of the asset is not restricted, a transfer has been made to unrestricted funds.

Prior year comparison -

	Balance at 1-Sep-22 £	Income £	Expenditure £	Transfer £	Balance at 31-Aug-23 £
National support	-	109,225	(109,225)	-	-
Ukrainian support	46,999	26,000	(72,999)	-	-
Cost of Living support	-	7,404	(7,404)	-	-
	<u>46,999</u>	<u>142,629</u>	<u>(189,628)</u>	<u>-</u>	<u>-</u>

20 Net assets by fund

	Unrestricted funds £	Restricted funds £	2024 Total £
Fixed assets	30,620	-	30,620
Stock held for distribution to beneficiaries	73,413	-	73,413
Current assets (excluding stock)	110,951	89,877	200,828
Current liabilities	(7,558)	-	(7,558)
	207,426	89,877	297,303

Net assets by fund - Prior year

	Unrestricted funds £	Restricted funds £	2023 Total £
Stock held for distribution to beneficiaries	63,236	-	63,236
Current assets (excluding stock)	125,477	-	125,477
Current liabilities	(38,796)	-	(38,796)
	149,917	-	149,917

21 Operating lease commitments

At the year end the charity was committed to making the following payments under non-cancellable operating leases for each of the following periods:

	2024 £	2023 £
Within 1 year	43,025	35,000
	43,025	35,000

22 Value of donated stock - prior period adjustment

The accounts have been restated to incorporate the fair value of donated items that were held in stock at the year end. The change has resulted in recognising income from donated goods of £63,236 and increased stock held at the year end by the corresponding amount.

23 Reconciliation of net expenditure to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the year (as per the SOFA)	147,386	99,671
Adjustments for:		
Depreciation	519	-
(Increase)/decrease in stocks	(10,177)	(48,236)
(Increase)/decrease in debtors	7,403	12,596
Increase/(decrease) in creditors	(31,238)	4,302
Net cash provided by/(used in) operating activities	113,893	68,333