

**NEWQUAY PRE-SCHOOL**

**Annual Unaudited Accounts**

**Year ended 31 August 2021**

**Registered Charity Number 1168085**

**Chapman Gain**  
*Chartered Accountants*  
St Austell

# NEWQUAY PRE-SCHOOL

## Statement of Financial Activities

for the year ended 31 August 2021

|  | Unrestricted funds |                |
|--|--------------------|----------------|
|  | 2021               | 2020           |
|  | £                  | £              |
| <b>Incoming resources</b>                |                    |                |
| Attendance fees                          | 105,402            | 65,863         |
| Funding                                  | 222,358            | 189,388        |
| Miscellaneous (including lunches)        | 2,929              | 2,166          |
| Grants                                   | -                  | 9,567          |
| Coronavirus Job Retention Scheme         | 14,694             | 49,181         |
|  | <hr/>              | <hr/>          |
| <b>Total incoming resources</b>          | <b>345,383</b>     | <b>316,165</b> |
|  | <hr/>              | <hr/>          |
| <b>Resources expended</b>                |                    |                |
| Wages                                    | 291,751            | 241,744        |
| Pension costs                            | 2,972              | 2,068          |
| Travelling and training                  | 1,569              | 1,240          |
| Repairs/maintenance of the school        | 2,359              | 8,450          |
| Lighting and heating costs               | 5,763              | 6,126          |
| Rent, refuse and water                   | 4,425              | 4,752          |
| Insurances                               | 3,334              | 3,106          |
| Materials, supplies and equipment        | 20,387             | 11,401         |
| Sundry expenses                          | 2,293              | 1,919          |
| Trips and transport                      | 348                | 502            |
| Activities                               | 385                | 4,560          |
| Shopping                                 | 6,200              | 3,508          |
| Stationery, postage and website          | 3,293              | 2,251          |
| Telephone                                | 1,449              | 590            |
| Professional fees                        | 1,683              | 1,692          |
| Bank interest and charges                | 959                | 878            |
| Equipment rental                         | 980                | 737            |
|  | <hr/>              | <hr/>          |
| <b>Total resources expended</b>          | <b>350,150</b>     | <b>295,524</b> |
|  | <hr/>              | <hr/>          |
| <b>Net (outgoing)/incoming resources</b> | <b>(4,767)</b>     | <b>20,641</b>  |
|  | <hr/>              | <hr/>          |
| Total funds brought forward              | 21,583             | 942            |
|  | <hr/>              | <hr/>          |
| <b>Total funds carried forward</b>       | <b>16,816</b>      | <b>21,583</b>  |
|  | <hr/>              | <hr/>          |

# NEWQUAY PRE-SCHOOL

## Balance sheet

*At 31 August 2021*

|   | 2021<br>£   | 2020<br>£    |
|---|-------------|--------------|
| <b>Current assets</b>   |             |              |
| Debtors and prepayments (Note 5)                              | 3,694       | 6,906        |
| Cash at bank and in hand (Note 6)                             | 20,180      | 59,032       |
|   | <hr/>       | <hr/>        |
|   | 23,874      | 65,938       |
| <br><b>Creditors: amounts falling due<br/>within one year</b> | <br>(7,058) | <br>(44,355) |
|   | <hr/>       | <hr/>        |
| <b>Net assets</b>   | 16,816      | 21,583       |
|   | <hr/>       | <hr/>        |
| <br><b>Funds of the charity</b>                               |             |              |
| Unrestricted funds  | 16,816      | 21,583       |
|   | <hr/>       | <hr/>        |
| <b>Total funds</b>  | 16,816      | 21,583       |
|   | <hr/>       | <hr/>        |

Signed on behalf of the trustees on 15 March 2022

*Trustee – S Bunt*

*Trustee – L Denahy*

# NEWQUAY PRE-SCHOOL

## Notes to the accounts

### Note 1 Basis of preparation

#### 1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005) and with the Charities Act.

### Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity.

#### **Incoming resources**

##### *Recognition of incoming resources*

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

##### *Incoming resources with related expenditure*

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

##### *Grants and donations*

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

#### **Expenditure and Liabilities**

##### *Liability recognition*

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

# NEWQUAY PRE-SCHOOL

## Notes to the accounts (continued)

### Note 3 Details of certain items of expenditure

#### 3.1 Fees for examination of the accounts

|   | <b>2021</b><br>£ | 2020<br>£ |
|---|------------------|-----------|
| Independent examiner's fees for reporting on the accounts | <b>576</b>       | 564       |

### Note 4 Paid employees

#### 4.1 Staff costs

|                                     | <b>2021</b><br>£ | 2020<br>£ |
|-------------------------------------|------------------|-----------|
| Gross wages                         | <b>282,854</b>   | 236,068   |
| Employer's national insurance costs | <b>8,897</b>     | 5,675     |
|                                     | <b>291,751</b>   | 241,743   |

4.2 The average number of full-time equivalent employees in the year was 21 (2020: 18)

### Note 5 Debtors and prepayments

|               | <b>2021</b><br>£ | 2020<br>£ |
|---------------|------------------|-----------|
| Other debtors | <b>1,503</b>     | 5,323     |
| Prepayments   | <b>2,191</b>     | 1,583     |
|               | <b>3,694</b>     | 6,906     |

### Note 6 Cash at bank and in hand

|                               | <b>2021</b><br>£ | 2020<br>£ |
|-------------------------------|------------------|-----------|
| General Purposes Bank Account | <b>20,180</b>    | 59,032    |
| Cash in hand                  | -                | -         |
|                               | <b>20,180</b>    | 59,032    |

# NEWQUAY PRE-SCHOOL

## Independent Examiner's Report to the Trustees of Newquay Pre-School

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2021.

### Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept as required by section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**David J Chapman BA FCA**

Chapman Gain  
Chartered Accountants  
4 Tregarne Terrace  
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Cornwall PL25 4BE

*15 March 2022*