

**PLYMOUTH HEARTBEAT**  
**REGISTERED CHARITY NUMBER - 1168079**  
**FINANCIAL STATEMENTS**  
**TO**  
**31 OCTOBER 2024**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>INCOMING RESOURCES</b>						
Incoming resources from generated funds:						
Voluntary income	2	44,512	0	0	44,512	53,917
Activities for generating funds	3	3,461	0	0	3,461	3,098
Investment income	4	2	0	0	2	19
Other income	5	0	0	0	0	130
<b>Total incoming resources</b>		<b>47,975</b>	<b>0</b>	<b>0</b>	<b>47,975</b>	<b>57,164</b>
<b>RESOURCES EXPENDED</b>						
Costs of generating funds	6	1,389	0	0	1,389	2,794
Charitable activities	7	50,894	0	0	50,894	58,717
Governance costs	8	900	0	0	900	720
<b>Total resources expended</b>		<b>53,183</b>	<b>0</b>	<b>0</b>	<b>53,183</b>	<b>62,231</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>-5,208</b>	<b>0</b>	<b>0</b>	<b>-5,208</b>	<b>-5,067</b>
<b>Gross transfers between funds</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net movement in funds</b>		<b>-5,208</b>	<b>0</b>	<b>0</b>	<b>-5,208</b>	<b>-5,067</b>
<b>Total funds b/fwd 1 November 2023</b>		<b>16,509</b>	<b>0</b>	<b>0</b>	<b>16,509</b>	<b>21,576</b>
<b>Total funds c/fwd 31 October 2024</b>		<b>£ 11,301</b>	<b>£ 0</b>	<b>£ 0</b>	<b>£ 11,301</b>	<b>£ 16,509</b>

(Note 13)

(Note 14)

**The notes on pages 3 to 5 form part of these financial statements**

**BALANCE SHEET  
AS AT 31 OCTOBER 2024**

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>FIXED ASSETS</b>						
Tangible assets	9	8,192	0	0	8,192	10,688
		<u>8,192</u>	<u>0</u>	<u>0</u>	<u>8,192</u>	<u>10,688</u>
<b>CURRENT ASSETS</b>						
Debtors	10	3,373	0	0	3,373	4,324
Bank and cash balances	11	936	0	0	936	2,217
		<u>4,309</u>	<u>0</u>	<u>0</u>	<u>4,309</u>	<u>6,541</u>
<b>CURRENT LIABILITIES</b>						
Creditors payable within one year	12	1,200	0	0	1,200	720
<b>NET CURRENT ASSETS</b>		<u>3,109</u>	<u>0</u>	<u>0</u>	<u>3,109</u>	<u>5,821</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
Creditors payable after one year		0	0	0	0	0
<b>TOTAL NET ASSETS / (LIABILITIES)</b>		<u>£ 11,301</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 11,301</u>	<u>£ 16,509</u>
<b>THE FUNDS OF THE CHARITY</b>						
Unrestricted income funds:						
General					11,301	16,509
Designated	13				0	0
Total					<u>11,301</u>	<u>16,509</u>
Restricted income funds:	14				0	0
					<u>£ 11,301</u>	<u>£ 16,509</u>

Approved by the Trustee's Meeting held on 26 August '25 (date).

and signed on its behalf by Mr S Thompson (Vice Chairman) [Signature] (signature).

**The notes on pages 3 to 5 form part of these financial statements.**

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2024****1 ACCOUNTING POLICIES****1a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

**1b Fund Accounting**

Unrestricted funds are available for use at the discretion of the Charity in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

**1c Tangible Fixed Assets**

**Equipment:** Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

Gym & Office Equipment	25% reducing balance
Motor Vehicles	25% reducing balance

**1d Incoming Resources**

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

**1e Resources Expended**

Resources expended are recognised in the period to which they are incurred and exclude attributable VAT which can be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the Charity, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the Charity is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the Charity is incalculable.

**1f Taxation**

The charity is exempt from tax on its charitable activities.

# PLYMOUTH HEARTBEAT

## NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued AS AT 31 OCTOBER 2024

		Unrestricted Funds	Restricted Funds	TOTAL	TOTAL
		General	Designated	2024	2023
		£	£	£	£
2	<b>VOLUNTARY INCOME</b>				
	Donations	44,512	0	44,512	41,917
	Grants	0	0	0	12,000
		<u>£ 44,512</u>	<u>£ 0</u>	<u>£ 44,512</u>	<u>£ 53,917</u>
3	<b>ACTIVITIES FOR GENERATING FUNDS</b>				
	Entry & Membership Fees	0	0	0	0
	T-Shirt Sales	0	0	0	0
	Pen Sales	0	0	0	0
	Water & Food Sales	2,245	0	2,245	1,859
	Scancard/Fob Sales	288	0	288	347
	Thermaband Sales	0	0	0	0
	Hoodie Sales	0	0	0	0
	Misc Sales	928	0	928	892
		<u>£ 3,461</u>	<u>£ 0</u>	<u>£ 3,461</u>	<u>£ 3,098</u>
4	<b>INVESTMENT INCOME</b>				
	Bank interest	2	0	2	19
		<u>£ 2</u>	<u>£ 0</u>	<u>£ 2</u>	<u>£ 19</u>
5	<b>OTHER INCOME</b>				
	Staff Xmas Box	0	0	0	130
	HMRC JRS Grants	0	0	0	0
	HSBC Compensation	0	0	0	0
		<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 130</u>
6	<b>COSTS OF GENERATING FUNDS</b>				
	Water & Food Purchases	1,188	0	1,188	779
	Hoodie Purchases	0	0	0	0
	Scancards/Fob Purchases	201	0	201	137
	Fundraising Event Costs	0	0	0	1,878
		<u>£ 1,389</u>	<u>£ 0</u>	<u>£ 1,389</u>	<u>£ 2,794</u>
7	<b>CHARITY ACTIVITIES</b>				
	Wages	15,520	0	15,520	20,356
	Employers NI	0	0	0	0
	Employers Pension	0	0	0	0
	Volunteer Travel	921	0	921	891
	Charitable donation	0	0	0	0
	Protective Clothing and Uniforms	0	0	0	0
	Rent	20,146	0	20,146	20,685
	Rates and Water	1,423	0	1,423	1,599
	Heat & Light	4,332	0	4,332	4,189
	Sundries	391	0	391	0
	Cleaning	1,759	0	1,759	1,561
	Professional Services / Training	0	0	0	0
	DBS Checks	0	0	0	0
	Computer Running Costs	55	0	55	95
	Equipment Repairs and Maintenance	444	0	444	889
	Equipment Paid by Grants	0	0	0	0
	Printing, Postage & Stationery	306	0	306	112
	PCC Lottery Renewal Fee	20	0	20	20
	Property Repairs and Maintenance	173	0	173	1,056
	Insurance	811	0	811	997
	Telephone & Internet	648	0	648	711
	Staff/Committee Entertainment	0	0	0	0
	Bank and Credit Card Charges	0	0	0	532
	Refreshments / Catering	174	0	174	158
	Advertising	619	0	619	719
	Subscriptions	499	0	499	593
	Till up and Down	-23	0	-23	-11
	Sale of Fixed Assets	0	0	0	0
	Depreciation	2,676	0	2,676	3,565
		<u>£ 50,894</u>	<u>£ 0</u>	<u>£ 50,894</u>	<u>£ 58,717</u>
8	<b>GOVERNANCE</b>				
	Accountancy Fees	900	0	900	720
		<u>£ 900</u>	<u>£ 0</u>	<u>£ 900</u>	<u>£ 720</u>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

**9 TANGIBLE FIXED ASSETS**

	Motor Vehicles £	Gym & Office Equipment £	Total 2024 £	Total 2023 £
Brought forward 1 November 2023	74	10,614	10,688	14,253
Additions in year	0	180	180	0
Depreciation for year	-18	-2,658	-2,676	-3,565
Carried forward 31 October 2024	<u>£ 56</u>	<u>£ 8,136</u>	<u>£ 8,192</u>	<u>£ 10,688</u>

**10 DEBTORS**

	Unrestricted Funds General £	Designated £	Restricted Funds £	Total 2023 £	Total 2022 £
Trade Debtors	0	0	0	0	100
Staff Loan	1,187	0	0	1,187	1,192
Other Loan	203	0	0	203	1,700
PAYE/NI debtor	1,716	0	0	1,716	1,332
Prepayments	267	0	0	267	0
	<u>£ 3,373</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 3,373</u>	<u>£ 4,324</u>

**11 CASH AT BANK**

	Unrestricted Funds General £	Designated £	Restricted Funds £	Total 2023 £	Total 2022 £
Cash in hand	497	0	0	497	13
Float in till	40	0	0	40	40
Petty cash balance in tin	63	0	0	63	47
Grant Account 8825	1	0	0	1	1
Santander bank (savings/grants)	22	0	0	22	1,002
Santander bank Current - 6009	313	0	0	313	1,114
	<u>£ 936</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 936</u>	<u>£ 2,217</u>

**12 CURRENT LIABILITIES**

	Unrestricted Funds General £	Designated £	Restricted Funds £	Total 2023 £	Total 2022 £
Creditors payable within one year:					
Trade creditors	0	0	0	0	0
PAYE/NI Creditor	0	0	0	0	0
Sundry Creditors and Accruals	1,200	0	0	1,200	720
	<u>£ 1,200</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 1,200</u>	<u>£ 720</u>

**13 DESIGNATED FUNDS**

The movements on the Designated Funds during the year were:

	Devon County Council £	Total 2024 £	Total 2023 £
Balance b/fwd 1 November 2023	0	0	0
Transfer to/from General Fund	0	0	0
	0	0	0
Income in year	0	0	0
Expenditure in year	0	0	0
Balance c/fwd 31 October 2024	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>

**14 RESTRICTED FUNDS**

The movements on the Restricted Funds during the year were:

	Postcode Community Grant £	Total 2024 £	Total 2023 £
Balance b/fwd 1 November 2023	0	0	0
Transfer to/from General Fund	0	0	0
	0	0	0
Income in year	0	0	0
Less: Expenditure in year	0	0	0
Balance c/fwd 31 October 2024	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>

## FINANCIAL STATEMENTS YEAR ENDED 31 OCTOBER 2024

**INDEPENDENT EXAMINER'S REPORT**

I report on the financial statements of Plymouth Heartbeat for the year ended 31 October 2024, which are set out on pages 1 to 5.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accountants present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with s.130 of the 2011; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner: \_\_\_\_\_



Mr L J Hardacre (FCCA, FMAAT)

Dated

29/8/2025

Name and address of the Independent Examiner:

Mr L J Hardacre, Precise Accountants Ltd, Unit 4 Seaton Park, 36 William Prance Road, Derriford, Plymouth, PL6 5WR