

PLYMOUTH HEARTBEAT
REGISTERED CHARITY NUMBER - 1168079
FINANCIAL STATEMENTS
TO
31 OCTOBER 2023

CONTENTS

	Page (s)
Statement of financial activities	1
Balance sheet	2
Notes to the financial statements	3 - 5
Independent examiner's report	6

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOMING RESOURCES						
Incoming resources from generated funds:						
Voluntary income	2	14,912	0	0	14,912	4,933
Activities for generating funds	3	42,103	0	0	42,103	33,332
Investment income	4	19	0	0	19	3
Other income	5	130	0	0	130	0
Total incoming resources		<u>57,164</u>	<u>0</u>	<u>0</u>	<u>57,164</u>	<u>38,268</u>
RESOURCES EXPENDED						
Costs of generating funds	6	2,794	0	0	2,794	1,242
Charitable activities	7	58,717	0	0	58,717	60,645
Governance costs	8	720	0	0	720	720
Total resources expended		<u>62,231</u>	<u>0</u>	<u>0</u>	<u>62,231</u>	<u>62,607</u>
Net incoming/(outgoing) resources before transfers		-5,067	0	0	-5,067	-24,339
Gross transfers between funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net movement in funds		-5,067	0	0	-5,067	-24,339
Total funds b/fwd 1 November 2022		21,576	0	0	21,576	45,915
Total funds c/fwd 31 October 2023		<u>£ 16,509</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 16,509</u>	<u>£ 21,576</u>
		(Note 13)		(Note 14)		

The notes on pages 3 to 5 form part of these financial statements

**BALANCE SHEET
AS AT 31 OCTOBER 2023**

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
FIXED ASSETS						
Tangible assets	9	10,688	0	0	10,688	14,253
		<u>10,688</u>	<u>0</u>	<u>0</u>	<u>10,688</u>	<u>14,253</u>
CURRENT ASSETS						
Debtors	10	4,324	0	0	4,324	7,223
Bank and cash balances	11	2,217	0	0	2,217	2,598
		<u>6,541</u>	<u>0</u>	<u>0</u>	<u>6,541</u>	<u>9,821</u>
CURRENT LIABILITIES						
Creditors payable within one year	12	720	0	0	720	2,498
NET CURRENT ASSETS		<u>5,821</u>	<u>0</u>	<u>0</u>	<u>5,821</u>	<u>7,322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
Creditors payable after one year		0	0	0	0	0
TOTAL NET ASSETS / (LIABILITIES)		<u>£ 16,509</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 16,509</u>	<u>£ 21,576</u>
THE FUNDS OF THE CHARITY						
Unrestricted income funds:						
General					16,509	21,576
Designated	13				0	0
Total					<u>16,509</u>	<u>21,576</u>
Restricted income funds:	14				0	0
					<u>£ 16,509</u>	<u>£ 21,576</u>

Approved by the Trustee's Meeting held on 30/8/24 (date).

and signed on its behalf by Mr S Thompson (Vice Chairman) [Signature] (signature).

The notes on pages 3 to 5 form part of these financial statements

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2023

1 ACCOUNTING POLICIES

1a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the Charity in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1c Tangible Fixed Assets

Equipment: Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

Gym & Office Equipment	25% reducing balance
Motor Vehicles	25% reducing balance

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.
All other income is generally recognised when it is receivable.

1e Resources Expended

Resources expended are recognised in the period to which they are incurred and exclude attributable VAT which can be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the Charity, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the Charity is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the Charity is incalculable.

1f Taxation

The charity is exempt from tax on its charitable activities.

PLYMOUTH HEARTBEAT

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued AS AT 31 OCTOBER 2023

		Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
2	VOLUNTARY INCOME					
	Donations	2,912	0	0	2,912	1,933
	Grants	12,000	0	0	12,000	3,000
		£ 14,912	£ 0	£ 0	£ 14,912	£ 4,933
3	ACTIVITIES FOR GENERATING FUNDS					
	Entry & Membership Fees	39,005	0	0	39,005	31,260
	T-Shirt Sales	0	0	0	0	0
	Pen Sales	0	0	0	0	0
	Water & Food Sales	1,859	0	0	1,859	1,744
	Scancard/Fob Sales	347	0	0	347	299
	Thermaband Sales	0	0	0	0	11
	Hoodie Sales	0	0	0	0	18
	Misc Sales	892	0	0	892	0
		£ 42,103	£ 0	£ 0	£ 42,103	£ 33,332
4	INVESTMENT INCOME					
	Bank interest	19	0	0	19	4
		£ 19	£ 0	£ 0	£ 19	£ 4
5	OTHER INCOME					
	Staff Xmas Box	130	0	0	130	0
	HMRC JRS Grants	0	0	0	0	0
	HSBC Compensation	0	0	0	0	0
		£ 130	£ 0	£ 0	£ 130	£ 0
6	COSTS OF GENERATING FUNDS					
	Water & Food Purchases	779	0	0	779	1,000
	Hoodie Purchases	0	0	0	0	36
	Scancards/Fob Purchases	137	0	0	137	205
	Fundraising Event Costs	1,878	0	0	1,878	0
		£ 2,794	£ 0	£ 0	£ 2,794	£ 1,242
7	CHARITY ACTIVITIES					
	Wages	20,356	0	0	20,356	21,954
	Employers Pension	0	0	0	0	0
	Volunteer Travel	891	0	0	891	503
	Charitable donation	0	0	0	0	10
	Protective Clothing and Uniforms	0	0	0	0	93
	Rent	20,685	0	0	20,685	21,537
	Rates and Water	1,599	0	0	1,599	1,104
	Heat & Light	4,189	0	0	4,189	4,567
	Sundries	0	0	0	0	0
	Cleaning	1,561	0	0	1,561	1,643
	Professional Services / Training	0	0	0	0	35
	DBS Checks	0	0	0	0	0
	Computer Running Costs	95	0	0	95	9
	Equipment Repairs and Maintenance	889	0	0	889	1,205
	Equipment Paid by Grants	0	0	0	0	0
	Printing, Postage & Stationery	112	0	0	112	399
	PCC Lottery Renewal Fee	20	0	0	20	20
	Property Repairs and Maintenance	1,056	0	0	1,056	695
	Insurance	997	0	0	997	1,046
	Telephone & Internet	711	0	0	711	559
	Staff/Committee Entertainment	0	0	0	0	0
	Bank and Credit Card Charges	532	0	0	532	20
	Refreshments / Catering	158	0	0	158	131
	Advertising	719	0	0	719	0
	Subscriptions	593	0	0	593	385
	Till up and Down	-11	0	0	-11	-22
	Sale of Fixed Assets	0	0	0	0	0
	Depreciation	3,565	0	0	3,565	4,751
		£ 58,717	£ 0	£ 0	£ 58,717	£ 60,645
8	GOVERNANCE					
	Accountancy Fees	720	0	0	720	720
		£ 720	£ 0	£ 0	£ 720	£ 720

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

9 TANGIBLE FIXED ASSETS

	Motor Vehicles £	Gym & Office Equipment £	Total 2023 £	Total 2022 £
Brought forward 1 November 2022	98	14,155	14,253	19,004
Additions in year	0	0	0	0
Depreciation for year	-24	-3,541	-3,565	-4,751
Carried forward 31 October 2023	<u>£ 74</u>	<u>£ 10,614</u>	<u>£ 10,688</u>	<u>£ 14,253</u>

	Unrestricted Funds General £	Designated £	Restricted Funds £	Total 2023 £	Total 2022 £
10 DEBTORS					
Trade Debtors	100	0	0	100	0
Staff Loan	1,192	0	0	1,192	1,540
Other Loan	1,700	0	0	1,700	5,055
PAYE/NI debtor	1,332	0	0	1,332	0
Prepayments	0	0	0	0	628
	<u>£ 4,324</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 4,324</u>	<u>£ 7,223</u>

11 CASH AT BANK					
Cash in hand	13	0	0	13	512
Float in till	40	0	0	40	0
Petty cash balance in tin	47	0	0	47	0
Grant Account 8825	1	0	0	1	1
Santander bank (savings/grants)	1,002	0	0	1,002	139
Santander bank Current - 6009	1,114	0	0	1,114	1,947
	<u>£ 2,217</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 2,217</u>	<u>£ 2,598</u>

12 CURRENT LIABILITIES					
Creditors payable within one year:					
Trade creditors	0	0	0	0	683
PAYE/NI Creditor	0	0	0	0	745
Sundry Creditors and Accruals	720	0	0	720	1,070
	<u>£ 720</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 720</u>	<u>£ 2,498</u>

13 DESIGNATED FUNDS

The movements on the Designated Funds during the year were:

	Devon County Council £	Total 2023 £	Total 2022 £
Balance b/fwd 1 November 2022	0	0	0
Transfer to/from General Fund	0	0	0
Income in year	0	0	0
Expenditure in year	0	0	0
Balance c/fwd 31 October 2023	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>

14 RESTRICTED FUNDS

The movements on the Restricted Funds during the year were:

	Postcode Community Grant £	Total 2023 £	Total 2022 £
Balance b/fwd 1 November 2022	0	0	0
Transfer to/from General Fund	0	0	0
Income in year	0	0	0
Less: Expenditure in year	0	0	0
Balance c/fwd 31 October 2023	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of Plymouth Heartbeat for the year ended 31 October 2023, which are set out on pages 1 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accountants present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with s.130 of the 2011; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner: _____



Mr L J Hardacre (FCCA, FMAAT)

Dated 30/8/24

Name and address of the Independent Examiner:

Mr L J Hardacre, Precise Accountants Ltd, Unit 6 Brooklands, Budshead Road, Plymouth, PL6 5XR.

