

PLYMOUTH HEARTBEAT
REGISTERED CHARITY NUMBER - 1168079
FINANCIAL STATEMENTS
TO
31 OCTOBER 2021

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
INCOMING RESOURCES						
Incoming resources from generated funds:						
Voluntary income	2	13,857	0	0	13,857	26,438
Activities for generating funds	3	23,727	0	0	23,727	9,904
Investment income	4	0	0	0	0	0
Other income	5	30,927	0	0	30,927	27,885
Total incoming resources		<u>68,511</u>	<u>0</u>	<u>0</u>	<u>68,511</u>	<u>64,227</u>
RESOURCES EXPENDED						
Costs of generating funds	6	1,051	0	0	1,051	869
Charitable activities	7	59,034	0	0	59,034	52,994
Governance costs	8	720	0	0	720	960
Total resources expended		<u>60,805</u>	<u>0</u>	<u>0</u>	<u>60,805</u>	<u>54,823</u>
Net incoming/(outgoing) resources before transfers		7,706	0	0	7,706	9,404
Gross transfers between funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net movement in funds		7,706	0	0	7,706	9,404
Total funds b/fwd 1 November 2020		38,209	0	0	38,209	28,805
Total funds c/fwd 31 October 2021		<u>£ 45,915</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 45,915</u>	<u>£ 38,209</u>
			(Note 13)	(Note 14)		

The notes on pages 3 to 5 form part of these financial statements

**BALANCE SHEET
AS AT 31 OCTOBER 2021**

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
FIXED ASSETS						
Tangible assets	9	19,004	0	0	19,004	19,860
		19,004	0	0	19,004	19,860
CURRENT ASSETS						
Debtors	10	1,080	0	0	1,080	246
Bank and cash balances	11	27,017	0	0	27,017	19,567
		28,097	0	0	28,097	19,813
CURRENT LIABILITIES						
Creditors payable within one year	12	1,186	0	0	1,186	1,464
NET CURRENT ASSETS		26,911	0	0	26,911	18,349
TOTAL ASSETS LESS CURRENT LIABILITIES						
Creditors payable after one year		0	0	0	0	0
TOTAL NET ASSETS / (LIABILITIES)		£ 45,915	£ 0	£ 0	£ 45,915	£ 38,209
THE FUNDS OF THE CHARITY						
Unrestricted income funds:						
General					45,915	38,209
Designated	13				0	0
Total					45,915	38,209
Restricted income funds:	14				0	0
					£ 45,915	£ 38,209

Approved by the Trustee's Meeting held on 31.08.2022 (date).

and signed on its behalf by Mr R Herity (Chairman) R Herity (signature).

The notes on pages 3 to 5 form part of these financial statements

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021**

1 ACCOUNTING POLICIES

1a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the Charity in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1c Tangible Fixed Assets

Equipment: Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

Gym & Office Equipment	25% reducing balance
Motor Vehicles	25% reducing balance

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.
All other income is generally recognised when it is receivable.

1e Resources Expended

Resources expended are recognised in the period to which they are incurred and exclude attributable VAT which can be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the Charity, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the Charity is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the Charity is incalculable.

1f Taxation

The charity is exempt from tax on its charitable activities.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
AS AT 31 OCTOBER 2021

	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
2 VOLUNTARY INCOME					
Donations	10,818	0	0	10,818	25,031
Grants	3,039	0	0	3,039	1,407
	£ 13,857	£ 0	£ 0	£ 13,857	£ 26,438
3 ACTIVITIES FOR GENERATING FUNDS					
Membership Fees	22,790	0	0	22,790	8,620
T-Shirt Sales	0	0	0	0	0
Pen Sales	0	0	0	0	0
Water & Food Sales	881	0	0	881	1,079
Scancard/Fob Sales	56	0	0	56	51
Thermaband Sales	0	0	0	0	0
Hoodie Sales	0	0	0	0	154
Misc Sales	0	0	0	0	0
	£ 23,727	£ 0	£ 0	£ 23,727	£ 9,904
4 INVESTMENT INCOME					
Bank Interest	0	0	0	0	0
	£ 0	£ 0	£ 0	£ 0	£ 0
5 OTHER INCOME					
PCC Covid-19 Grants	27,900	0	0	27,900	25,000
HMRC JRS Grants	3,027	0	0	3,027	1,408
HSBC Compensation	0	0	0	0	1,477
	£ 30,927	£ 0	£ 0	£ 30,927	£ 27,885
6 COSTS OF GENERATING FUNDS					
Water & Food Purchases	546	0	0	546	712
Hoodie Purchases	0	0	0	0	58
Scancards/Fob Purchases	38	0	0	38	78
Fundraising Event Costs	467	0	0	467	21
	£ 1,051	£ 0	£ 0	£ 1,051	£ 869
7 CHARITY ACTIVITIES					
Wages	13,247	0	0	13,247	12,190
Employers Pension	36	0	0	36	
Volunteer Travel	577	0	0	577	160
Charitable donation	15	0	0	15	0
Protective Clothing and Uniforms	66	0	0	66	457
Rent	20,640	0	0	20,640	17,734
Rates and Water	715	0	0	715	1,446
Heat & Light	1,844	0	0	1,844	3,159
Sundries	186	0	0	186	25
Cleaning	1,735	0	0	1,735	2,726
Professional Services / Training	612	0	0	612	0
DBS Checks	0	0	0	0	30
Computer Running Costs	128	0	0	128	15
Equipment Repairs and Maintenance	8,561	0	0	8,561	4,453
Equipment Paid by Grants	0	0	0	0	0
Printing, Postage & Stationery	972	0	0	972	505
PCC Lottery Renewal Fee	40	0	0	40	0
Property Repairs and Maintenance	612	0	0	612	3,614
Insurance	721	0	0	721	887
Telephone & Internet	673	0	0	673	646
Staff/Committee Entertainment	1,490	0	0	1,490	689
Bank and Credit Card Charges	152	0	0	152	74
Refreshments / Catering	92	0	0	92	64
Advertising	0	0	0	0	120
Subscriptions	360	0	0	360	306
Till up and Down	-76	0	0	-76	82
Sale of Fixed Assets	0	0	0	0	-160
Depreciation	5,636	0	0	5,636	3,772
	£ 59,034	£ 0	£ 0	£ 59,034	£ 52,994
8 GOVERNANCE					
Accountancy Fees	720	0	0	720	960
	£ 720	£ 0	£ 0	£ 720	£ 960

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

9 TANGIBLE FIXED ASSETS

	Motor Vehicles £	Gym & Office Equipment £	Total 2021 £	Total 2020 £
Brought forward 1 November 2020	174	19,686	19,860	9,768
Additions in year	0	4,780	4,780	13,864
Depreciation for year	-43	-5,593	-5,636	-3,772
Carried forward 31 October 2021	<u>£ 131</u>	<u>£ 18,873</u>	<u>£ 19,004</u>	<u>£ 19,860</u>

	Unrestricted Funds General £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
10 DEBTORS					
Other Debtors	900	0	0	900	246
Prepayments	180	0	0	180	0
	<u>£ 1,080</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 1,080</u>	<u>£ 246</u>
11 CASH AT BANK					
Cash	1,208	0	0	1,208	2,560
Rehab Fund Account	7,023	0	0	7,023	5,007
Grant Account	18,786	0	0	18,786	12,000
	<u>£ 27,017</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 27,017</u>	<u>£ 19,567</u>
12 CURRENT LIABILITIES					
Creditors payable within one year:					
Sundry Creditors and Accruals	744	0	0	744	602
	442	0	0	442	862
	<u>£ 1,186</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 1,186</u>	<u>£ 1,464</u>

13 DESIGNATED FUNDS

The movements on the Designated Funds during the year were:

	Devon County Council £	Total 2021 £	Total 2020 £
Balance b/fwd 1 November 2020	0	0	0
Transfer to/from General Fund	0	0	0
Income in year	0	0	0
Expenditure in year	0	0	0
Balance c/fwd 31 October 2021	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>

14 RESTRICTED FUNDS

The movements on the Restricted Funds during the year were:

	Postcode Community Grant £	Total 2021 £	Total 2020 £
Balance b/fwd 1 November 2020	0	0	0
Transfer to/from General Fund	0	0	0
Income in year	0	0	0
Less: Expenditure in year	0	0	0
Balance c/fwd 31 October 2021	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of Plymouth Heartbeat for the year ended 31 October 2021, which are set out on pages 1 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accountants present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with s.130 of the 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner: _____

Mr L J Hardacre, (FCCA, FMAAT)

Dated _____

Name and address of the Independent Examiner:

Mr L J Hardacre, Precise Accountants Ltd, Unit 6 Brooklands, Budshead Road, Plymouth, PL6 5XR.



PLYMOUTH HEARTBEAT

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Registered Charity No. 1168079

Chairman : Mr Roger Herity

To Whom It May Concern

31 August 2022

Chairman Annual Statement

This has been second extremely hard year in a row for Plymouth Heartbeat. We have been affected slightly by the recent opening of a few more gyms in the local vicinity. Covid 19 has continued to affect our income. As our extremely vulnerable clients, are still at risk of contracting Covid, and they are reluctant to come back fully to their previous pattern of exercise. If our charity was not lucky enough to obtain covid 19 funding from local and central Government Schemes, we would have been close to closure.

Our fundraising team has found it hard to secure extra income this year. However they are still working hard in the background.

Funds been wisely spent, and we are lucky to still have a reserve. We have continued with our replace and repair of equipment throughout the year.

I am pleased to say we have retained a strong team of Trustees, Volunteers, and Staff. Who all continue to work together for the benefit of the charity. I can not thank our team enough.

We have for the first time taken on a 1 year apprenticeship to allow one of our volunteers to gain skills for employment. It has also meant management has had daily back up to fall upon. Unfortunately, due to lack of funding our apprentice, has been made aware this is a one year post.

Our number one priority has and will always remain our Cardiac Clients, of which numbers remains steady. We continue to promote healthy lifestyles to combat Cardiac Disease, and have a great working relationship with many GP surgeries, Physio Therapists, local hospitals etc. Some Cardiac Clients could now go elsewhere but they love the atmosphere, and ethics we aspire to achieve. They in turn now act as a support group for newer cardiac clients. We have also secured gym instructor training for a couple of our volunteers.

New grants are constantly being applied for. Our excellent team, are always looking for ways to assist in improving the charity and its working practice.

I hope that the next financial year will be kinder to us all. Although the current rises in the cost of living and fuel increases, will not be reflected until our 2023 financial accounts are settled.

Roger Herity
Chairperson

