

Professional Education Foundation UK

Report and financial statements
For the year ended 31 December 2021

Professional Education Foundation UK

Reference and administration information

Charity number 1168078

Registered office and operational address

27 Station Road
Wraysbury
Staines-upon-Thames
TW19 5ND

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Hafiz Haq	Chair
Amir Mashkooor	
Naseem Amin	
Sumiya Qureshi	

Key management personnel

The trustees

Bankers

Lloyds Bank
25 Gresham Street
London
EC2V 7HN

Independent Examiner

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS



Trustees' Annual Report for the period

From 1st Jan 2021 To 31st Dec 2021

Charity name: Professional Education Foundation UK

Charity registration number: 1168078

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Poverty Alleviation through professional Education
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Paying the education cost of the poor professional students, who have gotten and admission in a professional college but can't pay their fees for next 4-5 years
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Professional Education Foundation UK funded the education costs of 197 professional students studying medicine, engineering and IT thereby helping them to stand on their own feet and support their families

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Funds of GBP 72,905 were raised, and GBP 68408 were spent, out of which GBP 67580 were paid towards education cost of 197 students, while GBP 828 were spent as expenses
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves were of a reasonable size. There is no need for a minimum reserves balance as there is no committed expenditure.
Amount of reserves held	Para 1.22	The year 2021 ended with GBP 34205 in the bank
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		Poverty alleviation
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By majority vote of trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Professional Education Foundation UK
Other name the charity uses	
Registered charity number	1168078
Charity's principal address	27 Station Road Wraysbury TW19 5 ND U.K.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hafiz Haq	Chairman	Full year	Board of Trustees
2	Amir Mashkoor	Trustee	Full year	
3	Naseem Amin	Trustee	Full year	
4	Suniya Qureshi	Trustee	Full year	
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Hafiz Haq	
Position (eg Secretary, Chair, etc)	Chair	
Date	6 th June 2022	

Report to the trustees of Professional Education Foundation UK

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2021 as set out on pages 10 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Morrello

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Date:

11 / 07 / 2022

Professional Education Foundation UK
Charity Number 1168078

Receipts and Payments Accounts
for the period from 1 January 2021 to 31 December 2021

Receipts and payments

	Unrestricted funds £	Restricted funds £	Total funds £	Last year £
Receipts				
Grant - SEED Pakistan	20,000	-	20,000	20,000
Grant - Euro Charity Trust	38,377	-	38,377	45,000
Grant - MAP-UK	2,967	-	2,967	-
Other donations	10,791	-	10,791	17,396
Gift Aid	770	-	770	852
Total receipts	72,905	-	72,905	83,248
Payments				
Advertising		-	-	95
Grants paid	67,580	-	67,580	52,150
Office and administration	480	-	480	1,676
Fundraising	288	-	288	950
Bank charges	60	-	60	15
Total payments	68,408	-	68,408	54,886
Net of receipts/(payments)	4,497	-	4,497	28,362
Transfers between funds	-	-	-	-
Cash funds last year end	29,707	-	29,707	1,345
Cash funds this year end	34,204	-	34,204	29,707

Professional Education Foundation UK
Charity Number 1168078
Statement of assets and liabilities at 31 December 2021

		Unrestricted funds £	Restricted funds £
Cash funds			
Bank current account		34,204	29,707
Deposit accounts		-	-
Petty cash		-	-
Total cash funds		34,204	29,707
Liabilities	Fund	2020 £	2019 £
Accountancy and Independent Examination	Unrestricted	480	480
Expenditure to refund to trustee	Unrestricted	173	539
		653	1,019

Approved and signed on behalf of all trustees on 11 / 07 / 2022:



Hafiz Haq, Chair