

**Charity Number: 1168069**



**OLIVE ACADEMY**

**Trustees' report and financial statements**

**for the period ending 31 August 2025**

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## **OLIVE ACADEMY**

### **Legal and administrative information**

<b>Charity number</b>	1168069
<b>Business address</b>	40 Thornhill Close Blackburn Lancashire BB1 1YG
<b>Trustees</b>	Salim Jogi Imran Ayub Patel Tanveer Ahmed
<b>Accountants</b>	Ahmed Karolia (FCCA) 20 Moorside Avenue Blackburn Lancashire BB1 2BA
<b>Bankers</b>	HSBC 60 Church Street Blackburn Lancashire BB1 5AS

## **OLIVE ACADEMY**

### **Report of the trustees for the year ended 31 August 2025**

The trustees present their report and the financial statements for the year ended 31 August 2025. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

Olive Academy is registered as a Charitable Incorporated Organisation. It is governed by its constitution adopted on the 5 July 2016.

#### **Objectives and activities**

For the public benefit the advancement of education to children in the UK and overseas through the provision of education classes and resources.

For the public benefit the relief of those in need, by reason of youth, age, ill health, disability, financial hardship or other disadvantage.

#### **Achievements and performance**

##### **1) EVENING SUPPLEMENTARY SCHOOL**

A total number of 40 children benefited from the evening supplementary school classes enhancing them with Islamic Morals and Values. These classes became extremely popular and were deeply valued and appreciated by parents. The classes have had a great input in the day to day life of every child and has created eagerness and willingness within them to be an asset to mankind and benefits all communities.

##### **2) UNITED KINGDOM**

Contributions were made towards delivering the Charity's objectives and complying with legislative requirements.

##### **3) SIERRA LEONE**

Being one of the poorest countries in the world where more than 85 percent of the population presently lives in poverty. Many people are living under the poverty line at less than £3.00 per day. The literacy rate is only 48.64 percent and 70 percent of young people in Sierra Leone are unemployed or underemployed as a result.

Meals, clothing, stationery and financial contributions were provided at orphanages where the charity has made provisions to carry out sponsorship programmes.

##### **4) INDIA**

Orphans are sponsored on behalf of the children at the Evening Supplementary School who were delighted with this sponsorship as this gave them the happiness of feeling connected with the orphan and offered a special bond of caring and sharing for orphans around the globe.

The orphan deeply thanked all for being given this sponsorship and care from the children at the school and showed gratitude by making special prayers for them all.

Contributions were also made towards building and renovation work where orphans could live in comfort and ease. The annual Qurbani (sacrifice) was also performed at an institute allowing meat to be distributed amongst the most needy.

##### **5) GUINEA / UGANDA / SAUDI ARABIA**

Orphans were handed gifts, clothing and stationery which proved to be of extreme value and a means of joy for every child who received all with great appreciation. Words cannot describe the happiness that was visible and radiant upon their faces when handed these items.

#### **Financial review**

The reserves are adequate, the Trustees are continuously working hard to raise funds for the charity.

**Report of the trustees  
for the year ended 31 August 2025**

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Mr Imran Ayub Patel  
**Trustee**

Date: 04 May 2026

## **OLIVE ACADEMY**

### **Independent examiner's report to the trustees on the unaudited financial statements of OLIVE ACADEMY**

I report on the accounts of OLIVE ACADEMY for the year ended 31 August 2025 set out on pages 2 to 9.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 (the Act).

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Independent Examiner**

Ahmed Karolia (FCCA)

Date: 04 May 2026

## OLIVE ACADEMY

### Statement of financial activities For the year ended 31 August 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	21,705	45,470	67,175	45,362
Other income resources	3	10	-	10	70
<b>Total income resources</b>		<b>21,715</b>	<b>45,470</b>	<b>67,185</b>	<b>45,432</b>
<b>Resources expended</b>					
Costs of generating funds:					
Costs of generating voluntary income	4	18,743	27,630	46,372	40,960
<b>Total resources expended</b>		<b>18,743</b>	<b>27,630</b>	<b>46,372</b>	<b>40,960</b>
Total funds brought forward		8,950	11,616	20,566	22,317
<b>Total funds carried forward</b>		<b>11,922</b>	<b>29,456</b>	<b>41,378</b>	<b>26,789</b>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

## OLIVE ACADEMY

### Balance sheet as at 31 August 2025

		2025		2024	
	Notes	£	£	£	£
<b>Current Assets</b>					
Debtors	6	-	-	-	-
Cash at bank and in hand		<u>41,978</u>		<u>20,966</u>	
		<b>41,978</b>		<b>20,966</b>	
<b>Creditors: amounts falling due within 1 year</b>					
	7	<u>600</u>		<u>400</u>	
<b>Net current assets</b>			<b>41,378</b>		<b>21,366</b>
<b>Net assets</b>			<b>41,378</b>		<b>21,366</b>
<b>Funds</b>					
Unrestricted income funds	8, 9	11,922		8,950	
Restricted income funds	8, 10	29,456		11,616	
<b>Total funds</b>			<b>41,378</b>		<b>20,566</b>

The financial statements were approved by the trustees on 04 May 2026 and signed on its behalf by

**Salim Jogi**  
Trustee

The note on pages 7 to 9 form an Integral part of these financial statements



## OLIVE ACADEMY

### Notes to financial Statements for the year ended 31 August 2025

#### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### 1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

##### 1.2 Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

##### 1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

##### 1.4 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates..

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 2. Voluntary income

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Gift Aid	-	-	-	-
Donations	9,265	45,470	54,735	32,322
Fees receivable	12,440	-	12,440	13,040
	<b>21,705</b>	<b>45,470</b>	<b>67,175</b>	<b>45,362</b>

## OLIVE ACADEMY

### Notes to financial Statements for the year ended 31 August 2025

#### 3. Other income resources

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Books and literature	10	-	10	70
	<b>10</b>	<b>-</b>	<b>10</b>	<b>70</b>

#### 4. Cost of generating voluntary income

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Operating costs	18,743	27,630	46,372	40,960
	<b>18,743</b>	<b>27,630</b>	<b>46,372</b>	<b>40,960</b>

#### 5. Employees cost

##### Employment Costs

Other costs

2025	2024
-	-

No employee received emoluments of more than £60,000 (2024 : None).

##### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2025	2024
-	-

#### 6. Debtors

	2025 Total £	2024 Total £
Other debtors	-	-
	<b>-</b>	<b>-</b>

#### 7. Creditors amounts falling due within one year

	2025 Total £	2024 Total £
Trade Creditors	600	400
	<b>600</b>	<b>400</b>

## OLIVE ACADEMY

### Notes to financial Statements for the year ended 31 August 2025

#### 8. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 August 2025 as represented by:			
Current assets	11,922	29,456	41,378
	<b>11,922</b>	<b>29,456</b>	<b>41,378</b>

#### 9. Unrestricted funds

	At 1st September 2024 £	Incoming resources £	Outgoing resources £	At 31st August 2025 £
Unrestricted funds	8,950	21,715	(18,743)	11,922
	<b>8,950</b>	<b>21,715</b>	<b>(18,743)</b>	<b>11,922</b>

#### 10. Restricted funds

	At 1st September 2024 £	Incoming resources £	Outgoing resources £	At 31st August 2025 £
Restricted funds	11,616	45,470	(27,630)	29,456
	<b>11,616</b>	<b>45,470</b>	<b>(27,630)</b>	<b>29,456</b>

**The following pages do not form part of the statutory accounts.**

# OLIVE ACADEMY

## Detailed statement of financial activities for the year ended 31 August 2025

	2025			2024	
	£	£	£	£	£
Incoming resources	Unrestricted	Restricted			
<b>Incoming resources from generating funds</b>					
Voluntary income					
Gift Aid	-	-	-	-	-
Donations	9,265	45,470	54,735	32,322	
Fees receivable	12,440	-	12,440	13,040	
	<u>21,705</u>	<u>45,470</u>	<u>67,175</u>	<u>45,362</u>	
<b>Total incoming resources from generating funds</b>	<u>21,705</u>	<u>45,470</u>	<u>67,175</u>	<u>45,362</u>	
<b>Other income resources</b>					
Books and literature	10	-	10	70	
	<u>10</u>	<u>-</u>	<u>10</u>	<u>70</u>	
<b>Total incoming resources</b>	<u><b>21,715</b></u>	<u><b>45,470</b></u>	<u><b>67,185</b></u>	<u><b>45,432</b></u>	
<b>Resources expended</b>					
<b>Costs of generating funds</b>					
Educational resources	1,881	-	1,881	1,381	
Children snacks and party	1,653	-	1,653	1,530	
Gifts and hospitality	475	-	475	110	
Educational programmes and events	5,455	-	5,455	5,083	
Finance costs	442	-	442	444	
Repairs and maintenance	255	-	255	713	
Insurance	306	-	306	337	
Motor and travel costs	3,434	-	3,434	4,299	
Telephone and internet	568	-	568	571	
Office stationery, postage and printing	2,560	-	2,560	31	
Website	120	-	120	130	
Professional Service Fee	1,592	-	1,592	500	
Grants and donations	-	27,630	27,630	25,831	
	<u>18,743</u>	<u>27,630</u>	<u>46,372</u>	<u>40,960</u>	
<b>Total cost of generating voluntary income</b>	<u><b>18,743</b></u>	<u><b>27,630</b></u>	<u><b>46,372</b></u>	<u><b>40,960</b></u>	
<b>Fundraising trading:</b>					
<b>cost of goods sold and other costs</b>					
<b>Total costs of generating funds</b>		<u><b>46,372</b></u>		<u><b>40,960</b></u>	
<b>Charitable activities</b>		<b>2025</b>		<b>2024</b>	
<b>Net incoming/(outgoing) resources for the year</b>		<u><b>£</b></u>		<u><b>£</b></u>	
		<u><b>20,812</b></u>		<u><b>4,472</b></u>	