

# OLIVE ACADEMY

England & Wales · Charity number 1168069

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2016-07-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 40 Thorn Hill Close  
Blackburn  
BB1 1YG

**Phone** 07734882854

**Website** [www.oliveacademycharity.com](http://www.oliveacademycharity.com)

## Activities

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**Objects:** FOR THE PUBLIC BENEFIT THE ADVANCEMENT OF EDUCATION TO CHILDREN IN THE UK AND OVERSEAS THROUGH THE PROVISION OF EDUCATION CLASSES AND RESOURCES. FOR THE PUBLIC BENEFIT THE RELIEF OF THOSE IN NEED, BY REASON OF YOUTH, AGE, ILL HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE.

**Activities:** Advancement of education to children in the UK and overseas through the provision of education classes and resources. Relief of those in need, by reason of youth, age, ill health, disability, financial hardship or other disadvantage.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, The General Public/mankind

## Geography

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- Guinea
- India
- Pakistan
- Sierra Leone
- Blackburn With Darwen

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-08-31	£67,185	£46,372	-	-
2024-08-31	£45,432	£40,960	-	-
2023-08-31	£31,855	£38,079	-	-
2022-08-31	£27,588	£41,364	-	-
2021-08-31	£19,892	£23,599	-	-
2020-08-31	£51,652	£13,063	-	-

## Trustees

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Name	Role	Appointed
Imam Salim Jogi	Chair	2016-05-10
IMRAN AYUB PATEL		2016-05-10
TANVEER AHMED		2016-05-10

**OLIVE ACADEMY**

England & Wales - Charity number 1168069

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# Accounts

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Charity Number: 1168069



**OLIVE ACADEMY**

**Trustees' report and financial statements**

**for the period ending 31 August 2025**

# OLIVE ACADEMY

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## **OLIVE ACADEMY**

### **Legal and administrative information**

<b>Charity number</b>	1168069
<b>Business address</b>	40 Thornhill Close Blackburn Lancashire BB1 1YG
<b>Trustees</b>	Salim Jogi Imran Ayub Patel Tanveer Ahmed
<b>Accountants</b>	Ahmed Karolia (FCCA) 20 Moorside Avenue Blackburn Lancashire BB1 2BA
<b>Bankers</b>	HSBC 60 Church Street Blackburn Lancashire BB1 5AS

## **OLIVE ACADEMY**

### **Report of the trustees for the year ended 31 August 2025**

The trustees present their report and the financial statements for the year ended 31 August 2025. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

Olive Academy is registered as a Charitable Incorporated Organisation. It is governed by its constitution adopted on the 5 July 2016.

#### **Objectives and activities**

For the public benefit the advancement of education to children in the UK and overseas through the provision of education classes and resources.

For the public benefit the relief of those in need, by reason of youth, age, ill health, disability, financial hardship or other disadvantage.

#### **Achievements and performance**

##### **1) EVENING SUPPLEMENTARY SCHOOL**

A total number of 40 children benefited from the evening supplementary school classes enhancing them with Islamic Morals and Values. These classes became extremely popular and were deeply valued and appreciated by parents. The classes have had a great input in the day to day life of every child and has created eagerness and willingness within them to be an asset to mankind and benefits all communities.

##### **2) UNITED KINGDOM**

Contributions were made towards delivering the Charity's objectives and complying with legislative requirements.

##### **3) SIERRA LEONE**

Being one of the poorest countries in the world where more than 85 percent of the population presently lives in poverty. Many people are living under the poverty line at less than £3.00 per day. The literacy rate is only 48.64 percent and 70 percent of young people in Sierra Leone are unemployed or underemployed as a result.

Meals, clothing, stationery and financial contributions were provided at orphanages where the charity has made provisions to carry out sponsorship programmes.

##### **4) INDIA**

Orphans are sponsored on behalf of the children at the Evening Supplementary School who were delighted with this sponsorship as this gave them the happiness of feeling connected with the orphan and offered a special bond of caring and sharing for orphans around the globe.

The orphan deeply thanked all for being given this sponsorship and care from the children at the school and showed gratitude by making special prayers for them all.

Contributions were also made towards building and renovation work where orphans could live in comfort and ease. The annual Qurbani (sacrifice) was also performed at an institute allowing meat to be distributed amongst the most needy.

##### **5) GUINEA / UGANDA / SAUDI ARABIA**

Orphans were handed gifts, clothing and stationery which proved to be of extreme value and a means of joy for every child who received all with great appreciation. Words cannot describe the happiness that was visible and radiant upon their faces when handed these items.

#### **Financial review**

The reserves are adequate, the Trustees are continuously working hard to raise funds for the charity.

## **OLIVE ACADEMY**

### **Report of the trustees for the year ended 31 August 2025**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Mr Imran Ayub Patel  
**Trustee**

Date: 04 May 2026

## **OLIVE ACADEMY**

### **Independent examiner's report to the trustees on the unaudited financial statements of OLIVE ACADEMY**

I report on the accounts of OLIVE ACADEMY for the year ended 31 August 2025 set out on pages 2 to 9.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 (the Act).

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Independent Examiner**

Ahmed Karolia (FCCA)

Date: 04 May 2026

## OLIVE ACADEMY

### Statement of financial activities For the year ended 31 August 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	21,705	45,470	67,175	45,362
Other income resources	3	10	-	10	70
<b>Total income resources</b>		<b>21,715</b>	<b>45,470</b>	<b>67,185</b>	<b>45,432</b>
<b>Resources expended</b>					
Costs of generating funds:					
Costs of generating voluntary income	4	18,743	27,630	46,372	40,960
<b>Total resources expended</b>		<b>18,743</b>	<b>27,630</b>	<b>46,372</b>	<b>40,960</b>
Total funds bought forward		8,950	11,616	20,566	22,317
<b>Total funds carried forward</b>		<b>11,922</b>	<b>29,456</b>	<b>41,378</b>	<b>26,789</b>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

## OLIVE ACADEMY

### Balance sheet as at 31 August 2025

		2025		2024	
	Notes	£	£	£	£
<b>Current Assets</b>					
Debtors	6	-		-	
Cash at bank and in hand		<u>41,978</u>		<u>20,966</u>	
		<b>41,978</b>		<b>20,966</b>	
<b>Creditors: amounts falling due within 1 year</b>	7	<u>600</u>		<u>400</u>	
<b>Net current assets</b>			<b>41,378</b>		<b>21,366</b>
<b>Net assets</b>			<b>41,378</b>		<b>21,366</b>
<b>Funds</b>					
Unrestricted income funds	8, 9	11,922		8,950	
Restricted income funds	8, 10	29,456		11,616	
<b>Total funds</b>			<b>41,378</b>		<b>20,566</b>

The financial statements were approved by the trustees on 04 May 2026 and signed on its behalf by

**Salim Jogi**  
Trustee

The note on pages 7 to 9 form an Integral part of these financial statements

## OLIVE ACADEMY

### Notes to financial Statements for the year ended 31 August 2025

#### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### 1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

##### 1.2 Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

##### 1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

##### 1.4 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates..

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 2. Voluntary income

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Gift Aid	-	-	-	-
Donations	9,265	45,470	54,735	32,322
Fees receivable	12,440	-	12,440	13,040
	<u>21,705</u>	<u>45,470</u>	<u>67,175</u>	<u>45,362</u>

**OLIVE ACADEMY**

**Notes to financial Statements  
for the year ended 31 August 2025**

**3. Other income resources**

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Books and literature	10	-	10	70
	<u>10</u>	<u>-</u>	<u>10</u>	<u>70</u>

**4. Cost of generating voluntary income**

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Operating costs	18,743	27,630	46,372	40,960
	<u>18,743</u>	<u>27,630</u>	<u>46,372</u>	<u>40,960</u>

**5. Employees cost**

**Employment Costs**

	2025	2024
Other costs	-	-
	<u>-</u>	<u>-</u>

No employee received emoluments of more than £60,000 (2024 : None).

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2025	2024
-	-
<u>-</u>	<u>-</u>

**6. Debtors**

	2025 Total £	2024 Total £
Other debtors	-	-
	<u>-</u>	<u>-</u>

**7. Creditors amounts falling due within one year**

	2025 Total £	2024 Total £
Trade Creditors	600	400
	<u>600</u>	<u>400</u>

**OLIVE ACADEMY**

**Notes to financial Statements  
for the year ended 31 August 2025**

**8. Analysis of net assets between funds**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Fund balances at 31 August 2025 as represented by:			
Current assets	11,922	29,456	41,378
	<u>11,922</u>	<u>29,456</u>	<u>41,378</u>

**9. Unrestricted funds**

	<b>At 1st September 2024 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>At 31st August 2025 £</b>
Unrestricted funds	8,950	21,715	(18,743)	11,922
	<u>8,950</u>	<u>21,715</u>	<u>(18,743)</u>	<u>11,922</u>

**10. Restricted funds**

	<b>At 1st September 2024 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>At 31st August 2025 £</b>
Restricted funds	11,616	45,470	(27,630)	29,456
	<u>11,616</u>	<u>45,470</u>	<u>(27,630)</u>	<u>29,456</u>

**OLIVE ACADEMY**

**The following pages do not form part of the statutory accounts.**

**OLIVE ACADEMY**

**Detailed statement of financial activities  
for the year ended 31 August 2025**

	2025			2024	
	£	£	£	£	£
	Unrestricted	Restricted			
<b>Incoming resources</b>					
<b>Incoming resources from generating funds</b>					
Voluntary income					
Gift Aid	-	-	-		-
Donations	9,265	45,470	54,735		32,322
Fees receivable	12,440	-	12,440		13,040
	<u>21,705</u>	<u>45,470</u>	<u>67,175</u>		<u>45,362</u>
<b>Total incoming resources from generating funds</b>	<u>21,705</u>	<u>45,470</u>	<u>67,175</u>		<u>45,362</u>
<b>Other income resources</b>					
Books and literature	10	-	10		70
	<u>10</u>	<u>-</u>	<u>10</u>		<u>70</u>
<b>Total incoming resources</b>	<u><b>21,715</b></u>	<u><b>45,470</b></u>	<u><b>67,185</b></u>		<u><b>45,432</b></u>
<b>Resources expended</b>					
<b>Costs of generating funds</b>					
Educational resources	1,881	-	1,881	1,381	
Children snacks and party	1,653	-	1,653	1,530	
Gifts and hospitality	475	-	475	110	
Educational programmes and events	5,455	-	5,455	5,083	
Finance costs	442	-	442	444	
Repairs and maintenance	255	-	255	713	
Insurance	306	-	306	337	
Motor and travel costs	3,434	-	3,434	4,299	
Telephone and internet	568	-	568	571	
Office stationery, postage and printing	2,560	-	2,560	31	
Website	120	-	120	130	
Professional Service Fee	1,592	-	1,592	500	
Grants and donations	-	27,630	27,630	25,831	
	<u>18,743</u>	<u>27,630</u>	<u>46,372</u>		<u>40,960</u>
<b>Total cost of generating voluntary income</b>	<u><b>18,743</b></u>	<u><b>27,630</b></u>	<u><b>46,372</b></u>		<u><b>40,960</b></u>
<b>Fundraising trading:</b>					
<b>cost of goods sold and other costs</b>					
<b>Total costs of generating funds</b>			<u><b>46,372</b></u>		<u><b>40,960</b></u>
<b>Charitable activities</b>			<b>2025</b>		<b>2024</b>
<b>Net incoming/(outgoing) resources for the year</b>			<u><b>£</b></u>		<u><b>£</b></u>
			<u><b>20,812</b></u>		<u><b>4,472</b></u>

**OLIVE ACADEMY**

England & Wales - Charity number 1168069

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# Accounts

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Charity Number: 1168069



**OLIVE ACADEMY**

**Trustees' report and financial statements**

**for the period ending 31 August 2024**

# OLIVE ACADEMY

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## **OLIVE ACADEMY**

### **Legal and administrative information**

<b>Charity number</b>	1168069
<b>Business address</b>	40 Thornhill Close Blackburn Lancashire BB1 1YG
<b>Trustees</b>	Salim Jogi Imran Ayub Patel Tanveer Ahmed
<b>Accountants</b>	Ahmed Karolia (FCCA) 20 Moorside Avenue Blackburn Lancashire BB1 2BA
<b>Bankers</b>	HSBC 60 Church Street Blackburn Lancashire BB1 5AS

## **OLIVE ACADEMY**

### **Report of the trustees for the year ended 31 August 2024**

The trustees present their report and the financial statements for the year ended 31 August 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

Olive Academy is registered as a Charitable Incorporated Organisation. It is governed by its constitution adopted on the 5 July 2016.

#### **Objectives and activities**

For the public benefit the advancement of education to children in the UK and overseas through the provision of education classes and resources.

For the public benefit the relief of those in need, by reason of youth, age, ill health, disability, financial hardship or other disadvantage.

#### **Achievements and performance**

##### **1) EVENING SUPPLEMENTARY SCHOOL**

A total number of 60 children benefited from the evening supplementary school classes enhancing them with Islamic Morals and Values. These classes became extremely popular and were deeply valued and appreciated by parents. The classes have had a great input in the day to day life of every child and has created eagerness and willingness within them to be an asset to mankind and benefits all communities.

##### **2) UNITED KINGDOM**

Contributions were made towards many organisations assisting them with their building and renovation work and day to day maintenance costs.

##### **3) SIERRA LEONE**

Being one of the poorest countries in the world where more than 85 percent of the population presently lives in poverty. Many people are living under the poverty line at less than £3.00 per day. The literacy rate is only 48.64 percent and 70 percent of young people in Sierra Leone are unemployed or underemployed as a result.

Meals, clothing, stationery and financial contributions were provided at orphanages where the charity has made provisions to carry out sponsorship programmes.

##### **4) INDIA/PAKISTAN**

Orphans are sponsored on behalf of the children at the Evening Supplementary School who were delighted with this sponsorship as this gave them the happiness of feeling connected with the orphan and offered a special bond of caring and sharing for orphans around the globe.

The orphan deeply thanked all for being given this sponsorship and care from the children at the school and showed gratitude by making special prayers for them all.

Contributions were also made towards building and renovation work where orphans could live in comfort and ease. The annual Qurbani (sacrifice) was also performed at an institute allowing meat to be distributed amongst the most needy.

##### **5) GUINEA / UGANDA / PALESTINE**

Orphans were handed gifts, clothing and stationery which proved to be of extreme value and a means of joy for every child who received all with great appreciation. Words cannot describe the happiness that was visible and radiant upon their faces when handed these items.

#### **Financial review**

The reserves are adequate, the Trustees are continuously working hard to raise funds for the charity.

## **OLIVE ACADEMY**

### **Report of the trustees for the year ended 31 August 2024**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Mr Imran Ayub Patel  
**Trustee**

Date: 18 May 2025

## **OLIVE ACADEMY**

### **Independent examiner's report to the trustees on the unaudited financial statements of OLIVE ACADEMY**

I report on the accounts of OLIVE ACADEMY for the year ended 31 August 2024 set out on pages 2 to 9.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 (the Act).

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Independent Examiner**

Ahmed Karolia (FCCA)

Date: 18 May 2025

## OLIVE ACADEMY

### Statement of financial activities

For the year ended 31 August 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	22,941	22,422	45,362	31,135
Other income resources	3	70	-	70	720
<b>Total income resources</b>		<b>23,011</b>	<b>22,422</b>	<b>45,432</b>	<b>31,855</b>
<b>Resources expended</b>					
Costs of generating funds:					
Costs of generating voluntary income	4	30,155	10,805	40,960	38,079
<b>Total resources expended</b>		<b>30,155</b>	<b>10,805</b>	<b>40,960</b>	<b>38,079</b>
Total funds bought forward		16,094	-	16,094	22,317
<b>Total funds carried forward</b>		<b>8,950</b>	<b>11,616</b>	<b>20,566</b>	<b>16,094</b>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

## OLIVE ACADEMY

### Balance sheet as at 31 August 2024

		2024		2023	
	Notes	£	£	£	£
<b>Current Assets</b>					
Debtors	6	-	-	-	-
Cash at bank and in hand		<u>20,966</u>		<u>16,094</u>	
		<b>20,966</b>		<b>16,094</b>	
<b>Creditors: amounts falling due within 1 year</b>	7	<u>400</u>		<u>-</u>	
<b>Net current assets</b>			<b>20,566</b>		<b>16,094</b>
<b>Net assets</b>			<b>20,566</b>		<b>16,094</b>
			<u><u>20,566</u></u>		<u><u>16,094</u></u>
<b>Funds</b>	8				
Unrestricted income funds	9	8,950		16,094	
Restricted income funds	10	11,616		-	
<b>Total funds</b>			<b>20,566</b>		<b>16,094</b>
			<u><u>20,566</u></u>		<u><u>16,094</u></u>

The financial statements were approved by the trustees on 18 May 2025 and signed on its behalf by

**Salim Jogi**  
Trustee

The note on pages 7 to 9 form an Integral part of these financial statements

## OLIVE ACADEMY

### Notes to financial Statements for the year ended 31 August 2024

#### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### 1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

##### 1.2 Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

##### 1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

##### 1.4 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates..

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 2. Voluntary income

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Gift Aid	-	-	-	1,720
Donations	9,901	22,422	32,322	15,051
Fees receivable	13,040	-	13,040	14,364
	<b>22,941</b>	<b>22,422</b>	<b>45,362</b>	<b>31,135</b>

**OLIVE ACADEMY**

**Notes to financial Statements  
for the year ended 31 August 2024**

**3. Other income resources**

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Books and literature	70	-	70	15
Finance cost refund	-	-	-	40
Internal bank account transfers	-	-	-	680
2023 Income adjustment	-	-	-	(15)
	<u>70</u>	<u>-</u>	<u>70</u>	<u>720</u>

**4. Cost of generating voluntary income**

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Activity 1	30,155	10,805	40,960	38,079
	<u>30,155</u>	<u>10,805</u>	<u>40,960</u>	<u>38,079</u>

**5. Employees cost**

**Employment Costs**

	2024	2023
Other costs	<u>-</u>	<u>-</u>

No employee received emoluments of more than £60,000 (2023 : None).

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2024	2023
<u>-</u>	<u>-</u>

**6. Debtors**

	2024 Total £	2023 Total £
Other debtors	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**7. Creditors amounts falling due within one year**

	2024 Total £	2023 Total £
Trade Creditors	<u>400</u>	<u>-</u>
	<u>400</u>	<u>-</u>

**OLIVE ACADEMY**

**Notes to financial Statements  
for the year ended 31 August 2024**

**8. Analysis of net assets between funds**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Fund balances at 31 August 2024 as represented by:			
Current assets	8,950	11,616	20,566
	<u>8,950</u>	<u>11,616</u>	<u>20,566</u>

**9. Unrestricted funds**

	<b>At 1st September 2023 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>At 31st August 2024 £</b>
Unrestricted funds	16,094	23,011	(30,155)	8,950
	<u>16,094</u>	<u>23,011</u>	<u>(30,155)</u>	<u>8,950</u>

**10. Restricted funds**

	<b>At 1st September 2023 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>At 31st August 2024 £</b>
Restricted funds	-	22,422	(10,805)	11,616
	<u>-</u>	<u>22,422</u>	<u>(10,805)</u>	<u>11,616</u>

**OLIVE ACADEMY**

**The following pages do not form part of the statutory accounts.**

**OLIVE ACADEMY**

**Detailed statement of financial activities  
for the year ended 31 August 2024**

	2024			2023	
	£	£	£	£	£
	Unrestricted	Restricted			
<b>Incoming resources</b>					
<b>Incoming resources from generating funds</b>					
Voluntary income					
Gift Aid					1,720
Donations	9,901	22,422	32,322		15,051
Fees receivable	13,040	-	13,040		14,364
	<u>22,941</u>	<u>22,422</u>	<u>45,362</u>		<u>31,135</u>
<b>Total incoming resources from generating funds</b>	<u>22,941</u>	<u>22,422</u>	<u>45,362</u>		<u>31,135</u>
<b>Other income resources</b>					
Books and literature	70	-	70		15
Finance cost refund	-	-	-		40
Internal bank account transfers	-	-	-		680
2022 Income adjustment					(15)
	<u>70</u>	<u>-</u>	<u>70</u>		<u>720</u>
<b>Total incoming resources</b>	<u><b>23,011</b></u>	<u><b>22,422</b></u>	<u><b>45,432</b></u>		<u><b>31,855</b></u>
<b>Resources expended</b>					
<b>Costs of generating funds</b>					
Educational resources	1,381		1,381	5,539	
Children snacks and party	1,530		1,530	1,378	
Gifts and hospitality	110		110	2,349	
Educational programmes and events	5,083		5,083	4,249	
Finance costs	444		444	473	
Repairs and maintenance	713		713	3,602	
Insurance	337		337	306	
Motor and travel costs	4,299		4,299	1,054	
Telephone and internet	571		571	423	
Office stationery, postage and printing	31		31	365	
Website	130		130	120	
Internal bank account transfers	-		-	680	
Professional Service Fee	500		500	400	
Grants and donations	15,026	10,805	25,831	17,140	
	<u>30,155</u>	<u>10,805</u>	<u>40,960</u>		<u>38,079</u>
<b>Total cost of generating voluntary income</b>	<u><b>30,155</b></u>	<u><b>10,805</b></u>	<u><b>40,960</b></u>		<u><b>38,079</b></u>
<b>Fundraising trading:</b>					
<b>cost of goods sold and other costs</b>					
<b>Total costs of generating funds</b>			<u><b>40,960</b></u>		<u><b>38,079</b></u>
<b>Charitable activities</b>			<b>2024</b>		<b>2023</b>
<b>Net incoming/(outgoing) resources for the year</b>			<u><u>£ 4,472</u></u>		<u><u>£ (6,223)</u></u>

**OLIVE ACADEMY**

England & Wales - Charity number 1168069

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# Accounts

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Charity Number: 1168069



**OLIVE ACADEMY**

**Trustees' report and financial statements**

**for the period ending 31 August 2023**

# OLIVE ACADEMY

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## **OLIVE ACADEMY**

### **Legal and administrative information**

<b>Charity number</b>	1168069
<b>Business address</b>	40 Thornhill Close Blackburn Lancashire BB1 1YG
<b>Trustees</b>	Salim Jogi Imran Ayub Patel Tanveer Ahmed
<b>Accountants</b>	Ahmed Karolia (FCCA) 20 Moorside Avenue Blackburn Lancashire BB1 2BA
<b>Bankers</b>	HSBC 60 Church Street Blackburn Lancashire BB1 5AS

## **OLIVE ACADEMY**

### **Report of the trustees for the year ended 31 August 2023**

The trustees present their report and the financial statements for the year ended 31 August 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

Olive Academy is registered as a Charitable Incorporated Organisation. It is governed by its constitution adopted on the 5 July 2016.

#### **Objectives and activities**

For the public benefit the advancement of education to children in the UK and overseas through the provision of education classes and resources.

For the public benefit the relief of those in need, by reason of youth, age, ill health, disability, financial hardship or other disadvantage.

#### **Achievements and performance**

##### **1) EVENING SUPPLEMENTARY SCHOOL**

A total number of 45 children benefited from the evening supplementary school classes enhancing them with Islamic Morals and Values. These classes became extremely popular and were deeply valued and appreciated by parents. The classes have had a great input in the day to day life of every child and has created eagerness and willingness within them to be an asset to mankind and benefits all communities.

##### **2) UNITED KINGDOM**

Contributions were made towards many organisations assisting them with their building and renovation work and day to maintenance costs.

##### **3) SIERRA LEONE**

Being one of the poorest countries in the world where more than 60 percent of the population presently lives in poverty. Many people are living under the poverty line at less than \$1.25 per day. The literacy rate is only 41 percent and 70 percent of young people in Sierra Leone are unemployed or underemployed as a result.

Meals, clothing, stationery and financial contributions were provided at orphanages where the charity has made provisions to carry out sponsorship programmes.

##### **4) INDIA/PAKISTAN**

Orphans are sponsored on behalf of the children at the Evening Supplementary School who were delighted with this sponsorship as this gave them the happiness of feeling connected with the orphan and offered a special bond of caring and sharing for orphans around the globe.

The orphan deeply thanked all for being given this sponsorship and care from the children at the school and showed gratitude by making special prayers for them all.

Contributions were also made towards building and renovation work where orphans could live in comfort and ease. The annual Qurbani (sacrifice) was also performed at an institute allowing meat to be distributed amongst the most needy.

##### **5) GUINEA / UGANDA / PALESTINE**

Orphans were handed gifts, clothing and stationery which proved to be of extreme value and a means of joy for every child who received all with great appreciation. Words cannot describe the happiness that was visible and radiant upon their faces when handed these items.

#### **Financial review**

The reserves are adequate, the Trustees are continuously working hard to raise funds for the charity.

## **OLIVE ACADEMY**

### **Report of the trustees for the year ended 31 August 2023**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Mr Imran Ayub Patel  
**Trustee**

Date: 18 June 2024

## **OLIVE ACADEMY**

### **Independent examiner's report to the trustees on the unaudited financial statements of OLIVE ACADEMY**

I report on the accounts of OLIVE ACADEMY for the year ended 31 August 2023 set out on pages 2 to 9.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 (the Act).

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Independent Examiner**

Ahmed Karolia (FCCA)

Date: 18 June 2024

## OLIVE ACADEMY

### Statement of financial activities

For the year ended 31 August 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	31,135	-	31,135	27,543
Other income resources	3	720	-	720	45
<b>Total income resources</b>		<b>31,855</b>	<b>-</b>	<b>31,855</b>	<b>27,588</b>
<b>Resources expended</b>					
Costs of generating funds:					
Costs of generating voluntary income	4	38,079	-	38,079	41,664
<b>Total resources expended</b>		<b>38,079</b>	<b>-</b>	<b>38,079</b>	<b>41,664</b>
Total funds bought forward					
		22,317	-	22,317	36,393
<b>Total funds carried forward</b>		<b>16,094</b>	<b>-</b>	<b>16,094</b>	<b>22,317</b>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**OLIVE ACADEMY**

**Balance sheet  
as at 31 August 2023**

		2023		2022	
	Notes	£	£	£	£
<b>Current Assets</b>					
Debtors	6	-	-	-	-
Cash at bank and in hand		<u>16,094</u>	<u>16,094</u>	<u>22,317</u>	<u>22,317</u>
		<b>16,094</b>	<b>16,094</b>	<b>22,317</b>	<b>22,317</b>
<b>Creditors: amounts falling due within 1 year</b>	7	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net current assets</b>			<b>16,094</b>		<b>22,317</b>
<b>Net assets</b>			<b>16,094</b>		<b>22,317</b>
			<u><u>16,094</u></u>		<u><u>22,317</u></u>
<b>Funds</b>	8				
Unrestricted income funds	9	16,094	16,094	22,317	22,317
Restricted income funds	10	-	-	-	-
<b>Total funds</b>			<b>16,094</b>		<b>22,317</b>
			<u><u>16,094</u></u>		<u><u>22,317</u></u>

The financial statements were approved by the trustees on 18 June 2024 and signed on its behalf by

**Salim Jogi**  
Trustee

The note on pages 7 to 9 form an Integral part of these financial statements



## OLIVE ACADEMY

### Notes to financial Statements for the year ended 31 August 2023

#### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### 1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

##### 1.2 Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

##### 1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

##### 1.4 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates..

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 2. Voluntary income

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Gift Aid	1,720	-	1,720	-
Donations	15,051	-	15,051	10,154
Fees receivable	14,364	-	14,364	17,389
	<b>31,135</b>	<b>-</b>	<b>31,135</b>	<b>27,543</b>

## OLIVE ACADEMY

### Notes to financial Statements for the year ended 31 August 2023

#### 3. Other income resources

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Books and literature	15	-	15	45
Finance cost refund	40	-	40	-
Internal bank account transfers	680	-	680	-
2022 Income adjustment	(15)	-	(15)	-
	<u>720</u>	<u>-</u>	<u>720</u>	<u>45</u>

#### 4. Cost of generating voluntary income

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Activity 1	38,079	-	38,079	41,664
	<u>38,079</u>	<u>-</u>	<u>38,079</u>	<u>41,664</u>

#### 5. Employees cost

##### Employment Costs

	2023	2022
Other costs	<u>-</u>	<u>-</u>
No employee received emoluments of more than £60,000 (2022 : None).		

##### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2023	2022
<u>-</u>	<u>-</u>

#### 6. Debtors

	2023 Total £	2022 Total £
Other debtors	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

#### 7. Creditors amounts falling due within one year

	2023 Total £	2022 Total £
Trade Creditors	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**OLIVE ACADEMY**

**Notes to financial Statements  
for the year ended 31 August 2023**

**8. Analysis of net assets between funds**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Fund balances at 31 August 2023 as represented by:			
Current assets	16,094	-	16,094
	<u>16,094</u>	<u>-</u>	<u>16,094</u>

**9. Unrestricted funds**

	<b>At 1st September 2022 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>At 31st August 2023 £</b>
Unrestricted funds	22,317	31,855	(38,079)	16,094
	<u>22,317</u>	<u>31,855</u>	<u>(38,079)</u>	<u>16,094</u>

**10. Restricted funds**

	<b>At 1st September 2022 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>At 31st August 2023 £</b>
Restricted funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**OLIVE ACADEMY**

**The following pages do not form part of the statutory accounts.**

## OLIVE ACADEMY

### Detailed statement of financial activities for the year ended 31 August 2023

	2023		2022	
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generating funds</b>				
Voluntary income				
Gift Aid		1,720		-
Donations		15,051		10,154
Fees receivable		14,364		17,389
		<u>31,135</u>		<u>27,543</u>
<b>Total incoming resources from generating funds</b>		<u>31,135</u>		<u>27,543</u>
<b>Other income resources</b>				
Books and literature		15		45
Finance cost refund		40		-
Internal bank account transfers		680		-
2022 Income adjustment		(15)		-
		<u>720</u>		<u>45</u>
<b>Total incoming resources</b>		<u><u>31,855</u></u>		<u><u>27,588</u></u>
<b>Resources expended</b>				
<b>Costs of generating funds</b>				
Educational resources	5,539		7,200	
Children snacks and party	1,378		7,978	
Gifts and hospitality	2,349		-	
Educational programmes and events	4,249		-	
Finance costs	473		295	
Repairs and maintenance	3,602		999	
Insurance	306		306	
Motor and travel costs	1,054		650	
Telephone and internet	423		533	
Office stationery, postage and printing	365		1,770	
Website	120		40	
Internal bank account transfers	680		-	
Professional Service Fee	400		100	
Grants and donations	17,140		21,792	
		<u>38,079</u>		<u>41,664</u>
<b>Total cost of generating voluntary income</b>		<u><u>38,079</u></u>		<u><u>41,664</u></u>
<b>Fundraising trading:</b>				
<b>cost of goods sold and other costs</b>				
<b>Total costs of generating funds</b>		<u><u>38,079</u></u>		<u><u>41,664</u></u>
<b>Charitable activities</b>		<b>2023</b>		<b>2022</b>
<b>Net incoming/(outgoing) resources for the year</b>		<u><u>£</u></u>		<u><u>£</u></u>
		<u><u>(6,223)</u></u>		<u><u>(14,076)</u></u>



**OLIVE ACADEMY**

England & Wales - Charity number 1168069

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# Accounts

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Charity Number: 1168069



**OLIVE ACADEMY**

**Trustees' report and financial statements**

**for the period ending 31 August 2022**

# OLIVE ACADEMY

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## **OLIVE ACADEMY**

### **Legal and administrative information**

<b>Charity number</b>	1168069
<b>Business address</b>	40 Thornhill Close Blackburn Lancashire BB1 1YG
<b>Trustees</b>	Salim Jogi Imran Ayub Patel Tanveer Ahmed
<b>Accountants</b>	Ahmed Karolia (FCCA) 20 Moorside Avenue Blackburn Lancashire BB1 2BA
<b>Bankers</b>	HSBC 60 Church Street Blackburn Lancashire BB1 5AS

## **OLIVE ACADEMY**

### **Report of the trustees for the year ended 31 August 2022**

The trustees present their report and the financial statements for the year ended 31 August 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

Olive Academy is registered as a Charitable Incorporated Organisation. It is governed by its constitution adopted on the 5 July 2016.

#### **Objectives and activities**

For the public benefit the advancement of education to children in the UK and overseas through the provision of education classes and resources.

For the public benefit the relief of those in need, by reason of youth, age, ill health, disability, financial hardship or other disadvantage.

#### **Achievements and performance**

##### **1) EVENING SUPPLEMENTARY SCHOOL**

A total number of 45 children benefited from the evening supplementary school classes enhancing them with Islamic Morals and Values. These classes became extremely popular and were deeply valued and appreciated by parents. The classes have had a great input in the day to day life of every child and has created eagerness and willingness within them to be an asset to mankind and benefits all communities.

##### **2) UNITED KINGDOM**

Contributions were made towards many organisations assisting them with their building and renovation work and day to maintenance costs.

##### **3) SIERRA LEONE**

Being one of the poorest countries in the world where more than 60 percent of the population presently lives in poverty. Many people are living under the poverty line at less than \$1.25 per day. The literacy rate is only 41 percent and 70 percent of young people in Sierra Leone are unemployed or underemployed as a result.

Meals, clothing, stationery and financial contributions were provided at orphanages where the charity has made provisions to carry out sponsorship programmes.

##### **4) INDIA**

An orphan was sponsored on behalf of the children at the Evening Supplementary School who were delighted with this sponsorship as this gave them the happiness of feeling connected with the orphan and offered a special bond of caring and sharing for orphans around the globe.

The orphan deeply thanked all for being given this sponsorship and care from the children at the school and showed gratitude by making special prayers for them all.

Contributions were also made towards building and renovation work where orphans could live in comfort and ease. The annual Qurbani (sacrifice) was also performed at an institute allowing meat to be distributed amongst the most needy.

##### **5) GUINEA / UGANDA**

Orphans were handed gifts, clothing and stationery which proved to be of extreme value and a means of joy for every child who received all with great appreciation. Words cannot describe the happiness that was visible and radiant upon their faces when handed these items.

#### **Financial review**

The reserves are adequate, the Trustees are continuously working hard to raise funds for the charity.

## **OLIVE ACADEMY**

### **Report of the trustees for the year ended 31 August 2022**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Mr Imran Ayub Patel  
**Trustee**

Date: 26 June 2023

## **OLIVE ACADEMY**

### **Independent examiner's report to the trustees on the unaudited financial statements of OLIVE ACADEMY**

I report on the accounts of OLIVE ACADEMY for the year ended 31 August 2022 set out on pages 2 to 9.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 (the Act).

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Independent Examiner**

Ahmed Karolia (FCCA)

Date: 26 June 2023

## OLIVE ACADEMY

### Statement of financial activities

For the year ended 31 August 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	27,543	-	27,543	19,858
Other income resources	3	45	-	45	34
<b>Total income resources</b>		<b>27,588</b>	<b>-</b>	<b>27,588</b>	<b>19,892</b>
<b>Resources expended</b>					
Costs of generating funds:					
Costs of generating voluntary income	4	41,364	300	41,664	23,599
<b>Total resources expended</b>		<b>41,364</b>	<b>300</b>	<b>41,664</b>	<b>23,599</b>
Total funds brought forward		36,093	300	36,393	40,100
<b>Total funds carried forward</b>		<b>22,317</b>	<b>-</b>	<b>22,317</b>	<b>36,393</b>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

## OLIVE ACADEMY

### Balance sheet as at 31 August 2022

		2022		2021	
	Notes	£	£	£	£
<b>Current Assets</b>					
Debtors	6	-		316	
Cash at bank and in hand		<u>22,317</u>		<u>36,477</u>	
		<b>22,317</b>		<b>36,793</b>	
<b>Creditors: amounts falling due within 1 year</b>	7	<u>-</u>		<u>(400)</u>	
<b>Net current assets</b>			<b>22,317</b>		<b>36,393</b>
<b>Net assets</b>			<b>22,317</b>		<b>36,393</b>
<b>Funds</b>	8				
Unrestricted income funds	9	22,317		36,093	
Restricted income funds	10	-		300	
<b>Total funds</b>			<b>22,317</b>		<b>36,393</b>

The financial statements were approved by the trustees on 26 June 2023 and signed on its behalf by

**Salim Jogi**  
Trustee

The note on pages 7 to 9 form an Integral part of these financial statements

## OLIVE ACADEMY

### Notes to financial Statements for the year ended 31 August 2022

#### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### 1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

##### 1.2 Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

##### 1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

##### 1.4 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates..

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 2. Voluntary income

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Donations	10,154	-	10,154	5,289
Fees receivable	17,389	-	17,389	14,569
	<u>27,543</u>	<u>-</u>	<u>27,543</u>	<u>19,858</u>

## OLIVE ACADEMY

### Notes to financial Statements for the year ended 31 August 2022

#### 3. Other income resources

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Books and literature	45	-	45	34
	<u>45</u>	<u>-</u>	<u>45</u>	<u>34</u>

#### 4. Cost of generating voluntary income

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Activity 1	41,364	300	41,664	23,599
	<u>41,364</u>	<u>300</u>	<u>41,664</u>	<u>23,599</u>

#### 5. Employees cost

##### Employment Costs

Other costs

	2022	2021
	-	-
	<u>-</u>	<u>-</u>

No employee received emoluments of more than £60,000 (2021 : None).

##### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2022	2021
	-	-
	<u>-</u>	<u>-</u>

#### 6. Debtors

	2022 Total £	2021 Total £
Other debtors	-	316
	<u>-</u>	<u>316</u>

#### 7. Creditors amounts falling due within one year

	2022 Total £	2021 Total £
Trade Creditors	-	400
	<u>-</u>	<u>400</u>

## OLIVE ACADEMY

### Notes to financial Statements for the year ended 31 August 2022

#### 8. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 August 2022 as represented by:			
Current assets	22,317	-	22,317
	<u>22,317</u>	<u>-</u>	<u>22,317</u>

#### 9. Unrestricted funds

	At 1st September 2021 £	Incoming resources £	Outgoing resources £	At 31st August 2022 £
Unrestricted funds	36,093	27,588	(41,364)	22,317
	<u>36,093</u>	<u>27,588</u>	<u>(41,364)</u>	<u>22,317</u>

#### 10. Restricted funds

	At 1st September 2021 £	Incoming resources £	Outgoing resources £	At 31st August 2022 £
Restricted funds	300	-	(300)	-
	<u>300</u>	<u>-</u>	<u>(300)</u>	<u>-</u>

**OLIVE ACADEMY**

**The following pages do not form part of the statutory accounts.**

**OLIVE ACADEMY**

**Detailed statement of financial activities  
for the year ended 31 August 2022**

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generating funds</b>				
Voluntary income				
Donations		10,154		5,289
Fees receivable		17,389		14,569
		<u>27,543</u>		<u>19,858</u>
<b>Total incoming resources from generating funds</b>		<u>27,543</u>		<u>19,858</u>
<b>Other income resources</b>				
Books and literature		45		34
		<u>45</u>		<u>34</u>
<b>Total incoming resources</b>		<u><u>27,588</u></u>		<u><u>19,892</u></u>
<b>Resources expended</b>				
<b>Costs of generating funds</b>				
Activity 1				
Educational resources	7,200		1,453	
Children gifts	-		570	
Children snacks and party	7,978		178	
Finance costs	295		-	
Repairs and maintenance	999		923	
Insurance	306		306	
Motor and travel costs	650		-	
Professional - Accountancy fees	-		200	
Professional - Auditor remuneration	-		200	
Telephone and internet	533		369	
Office stationery, postage and printing	1,770		405	
Website	40		40	
Sundry expenses	-		10	
Professional - Subscriptions	100		-	
Grants and donations	21,792		18,945	
		<u>41,664</u>		<u>23,599</u>
<b>Total cost of generating voluntary income</b>		<u><u>41,664</u></u>		<u><u>23,599</u></u>
<b>Fundraising trading:</b>				
<b>cost of goods sold and other costs</b>				
<b>Total costs of generating funds</b>		<u><u>41,664</u></u>		<u><u>23,599</u></u>
		<b>2022</b>		<b>2021</b>
<b>Charitable activities</b>		£		£
<b>Net incoming/(outgoing) resources for the year</b>		<u><u>(14,076)</u></u>		<u><u>(3,707)</u></u>

**OLIVE ACADEMY**

England & Wales - Charity number 1168069

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# Accounts

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**Charity number: 1168069**

**OLIVE ACADEMY**

**Trustees' report and financial statements**

**for the year ended 31 August 2021**

# OLIVE ACADEMY

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# OLIVE ACADEMY

## Legal and administrative information

<b>Charity number</b>	1168069
<b>Business address</b>	40 Thorn Hill Close Blackburn Lancashire BB1 1YG
<b>Trustees</b>	Salim Jogi Imran Ayub Patel Tanveer Ahmed
<b>Accountants</b>	Eave Brooks Accountants 1 Dalton Court Commercial Road Darwen Lancashire BB3 0DG
<b>Bankers</b>	HSBC 60 Church Street Blackburn Lancashire BB1 5AS

# **OLIVE ACADEMY**

## **Report of the trustees for the year ended 31 August 2021**

The trustees present their report and the financial statements for the year ended 31 August 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

### **Structure, governance and management**

Olive Academy is registered as a Charitable Incorporated Organisation. It is governed by its constitution adopted on the 5 July 2016.

### **Objectives and activities**

For the public benefit the advancement of education to children in the UK and overseas through the provision of education classes and resources.

For the public benefit the relief of those in need, by reason of youth, age, ill health, disability, financial hardship or other disadvantage

### **Achievements and performance**

#### *1- EVENING SUPPLEMENTARY SCHOOL*

A total number of 45 children benefited from the evening supplementary school classes enhancing them with Islamic Morals and Values. These classes became extremely popular and were deeply valued and appreciated by parents.

The classes have had a great input in the day to day life of every child and has created eagerness and willingness within them to be an asset to mankind and benefits all communities.

#### *2- UNITED KINGDOM*

Contributions were made towards many organisations assisting them with their building and renovation work and day to maintenance costs.

#### *3- SIERRA LEONE*

Being one of the poorest countries in the world where more than 60 percent of the population presently lives in poverty. Many people are living under the poverty line at less than \$1.25 per day. The literacy rate is only 41 percent and 70 percent of young people in Sierra Leone are unemployed or underemployed as a result.

Meals, clothing, stationery and financial contributions were provided at orphanages where the charity has made provisions to carry out sponsorship programmes.

#### *4- INDIA*

An orphan was sponsored on behalf of the children at the Evening Supplementary School who were delighted with this sponsorship as this gave them the happiness of feeling connected with the orphan and offered a special bond of caring and sharing for orphans around the globe.

The orphan deeply thanked all for being given this sponsorship and care from the children at the school and showed gratitude by making special prayers for them all.

Contributions were also made towards building and renovation work where orphans could live in comfort and ease. The annual Qurbani (sacrifice) was also performed at an institute allowing meat to be distributed amongst the most needy

#### *5- GUINEA*

Orphans were handed gifts, clothing and stationery which proved to be of extreme value and a means of joy for every child who received all with great appreciation. Words cannot describe the happiness that was visible and radiant upon their faces when handed these items.

### **Financial review**

The reserves are adequate, the Trustees are continuously working hard to raise funds for the charity.

## **OLIVE ACADEMY**

### **Report of the trustees for the year ended 31 August 2021**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Mr Imran Ayub Patel

Date: 20 June 2022

**Trustee**

## **OLIVE ACADEMY**

### **Independent examiner's report to the trustees on the unaudited financial statements of OLIVE ACADEMY.**

I report on the accounts of OLIVE ACADEMY for the year ended 31 August 2021 set out on pages 2 to 9.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 (the Act)

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
  
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Independent examiner**

**Eave Brooks Accountants**  
**1 Dalton Court**  
**Commercial Road**  
**Darwen**  
BB3 0DG

**Date: 20 June 2022**

# OLIVE ACADEMY

## Statement of financial activities

For the year ended 31 August 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
<b>Incoming resources</b>				
Incoming resources from generating funds:				
Voluntary income	2	19,858	19,858	51,652
Other incoming resources	3	34	34	-
<b>Total incoming resources</b>		<u>19,892</u>	<u>19,892</u>	<u>51,652</u>
<b>Resources expended</b>				
Costs of generating funds:				
Cost of generating voluntary income	4	23,599	23,599	13,064
<b>Total resources expended</b>		<u>23,599</u>	<u>23,599</u>	<u>13,064</u>
Total funds brought forward		39,800	39,800	1,512
<b>Total funds carried forward</b>		<u>36,093</u>	<u>36,093</u>	<u>40,100</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 9 form an integral part of these financial statements.

# OLIVE ACADEMY

## Balance sheet as at 31 August 2021

	Notes	£	2021 £	£	2020 £
<b>Current assets</b>					
Debtors	6	316		316	
Cash at bank and in hand		36,477		40,234	
		<u>36,793</u>		<u>40,550</u>	
<b>Creditors: amounts falling due within one year</b>					
	7	<u>(400)</u>		<u>(450)</u>	
<b>Net current assets</b>			<u>36,393</u>		<u>40,100</u>
<b>Net assets</b>			<u>36,393</u>		<u>40,100</u>
<b>Funds</b>					
Restricted income funds	8		300		300
Unrestricted income funds			<u>36,093</u>		<u>39,800</u>
<b>Total funds</b>			<u>36,393</u>		<u>40,100</u>

The financial statements were approved by the trustees on 20 June 2022 and signed on its behalf by

**Salim Jogi**  
Trustee

The notes on pages 7 to 9 form an integral part of these financial statements.

# OLIVE ACADEMY

## Notes to financial statements for the year ended 31 August 2021

### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### 1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

#### 1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

#### 1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

#### 1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### 2. Voluntary income

	<b>Unrestricted funds £</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
Donations	5,289	5,289	39,115
Fees receivable	14,569	14,569	12,537
	<u>19,858</u>	<u>19,858</u>	<u>51,652</u>

# OLIVE ACADEMY

## Notes to financial statements for the year ended 31 August 2021

### 3. Other incoming resources

	Unrestricted funds £	2021 Total £	2020 Total £
Books & Literature	34	34	-
	<u>34</u>	<u>34</u>	<u>-</u>

### 4. Cost of generating voluntary income

	Unrestricted funds £	2021 Total £	2020 Total £
Activity 1	23,599	23,599	13,064
	<u>23,599</u>	<u>23,599</u>	<u>13,064</u>

### 5. Employees

Employment costs	2021 £	2020 £
Other costs	-	764
	<u>-</u>	<u>764</u>

No employee received emoluments of more than £60,000 (2020 : None).

#### Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2021 Number	2020 Number
<u>          </u>	<u>          </u>

### 6. Debtors

	2021 £	2020 £
Other debtors	316	316
	<u>316</u>	<u>316</u>

## OLIVE ACADEMY

### Notes to financial statements for the year ended 31 August 2021

#### 7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	400	450
	<u>400</u>	<u>450</u>

#### 8. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 August 2021 as represented by:			
Current assets	36,093	300	36,393
	<u>36,093</u>	<u>300</u>	<u>36,393</u>

#### 9. Unrestricted funds

	At 1 September 2020 £	Incoming resources £	Outgoing resources £	At 31 August 2021 £
Unrestricted Fund	39,800	19,852	(23,599)	36,053
	<u>39,800</u>	<u>19,852</u>	<u>(23,599)</u>	<u>36,053</u>

**OLIVE ACADEMY**

**The following pages do not form part of the statutory accounts.**

# OLIVE ACADEMY

## Detailed statement of financial activities

For the year ended 31 August 2021

	2021		2020	
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generating funds:</b>				
<i>Voluntary income</i>				
Donations		5,289		39,115
Fees receivable		14,569		12,537
		<u>19,858</u>		<u>51,652</u>
<b>Total incoming resources from generating funds</b>		<u>19,858</u>		<u>51,652</u>
<b>Other incoming resources</b>				
Books & Literature		34		-
		<u>34</u>		<u>-</u>
<b>Total incoming resources</b>		<u>19,892</u>		<u>51,652</u>
<b>Resources expended</b>				
<b>Costs of generating funds:</b>				
<i>Activity 1</i>				
Educational Resources	1,453		2,113	
Children Gifts	570		425	
Children Snacks & Party	178		2,541	
Vollunteer Welfare Cost	-		764	
Repairs & maintenance	923		3,682	
Insurance	306		236	
Motor & Travel costs	-		40	
Professional - Accountancy fees	200		200	
Professional - Auditor remuneration	200		200	
Telephone & Internet	369		263	
Office stationery, postage & Printing	405		24	
Website	40		110	
Sundry Expenses	10		141	
Grants & Donations	18,945		2,325	
		<u>23,599</u>		<u>13,064</u>
<b>Total cost of generating voluntary income</b>		<u>23,599</u>		<u>13,064</u>
<b>Fundraising trading:</b>				
<b>cost of goods sold and other costs</b>				
<b>Total costs of generating funds</b>		<u>23,599</u>		<u>13,064</u>

**OLIVE ACADEMY**

**Detailed statement of financial activities**

**For the year ended 31 August 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Charitable activities</b>		
<b>Net incoming/(outgoing) resources for the year</b>	<u>(3,707)</u>	<u>38,588</u>