

# DORCHESTER SAILING CLUB

England & Wales · Charity number 1168067

## Details

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**Other names** DSC

**Status** Registered

**Legal form** Charitable company

**Company number** [04178631](#)

**Registered** 2016-07-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Dorchester Sailing Club  
Abingdon Road  
Dorchester-on-Thames  
Wallingford  
OX10 7LP

**Phone** 00

**Email** [contact@dorchestersailingclub.org.uk](mailto:contact@dorchestersailingclub.org.uk)

**Website** [www.dorchestersailingclub.org.uk](http://www.dorchestersailingclub.org.uk)

## Activities

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**Objects:** THE OBJECTS ARE THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY THE PROVISION OF FACILITIES FOR: 1) THE SPORT OF SAILING; AND2) OTHER WATER SPORTS WHICH ARE CAPABLE OF IMPROVING PHYSICAL HEALTH AND FITNESS.

**Activities:** Provides facilities for the sport of sailing and other water sports which are capable of improving physical health and fitness.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Oxfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£73,379	£57,946	-	-
2023-12-31	£68,240	£70,791	-	-
2022-12-31	£72,402	£69,462	-	-
2021-12-31	£85,661	£62,148	-	-
2020-12-31	£73,606	£48,234	-	-

## Trustees

Name	Role	Appointed
Caroline Elizabeth Gregory		2023-02-19
David Lewis		2016-08-02
LESLIE MARTINS		2016-08-02
Lewis John O'Donald		2020-06-28
Nicky Macdonald		2016-08-02

**DORCHESTER SAILING CLUB**

England & Wales - Charity number 1168067

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# Accounts

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**Registered number: 04178631**  
**Charity number: 1168067**

**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**Trustees** L Martins (appointed 2nd December 2002)  
L O'Donald (appointed 28th June 2020)  
N Macdonald (appointed 18th December 2016)  
D Lewis (appointed 28th February 2021)  
C Gregory (appointed 19th February 2023)

**Company registered number** 04178631

**Charity registered number** 1168067

**Registered office** 73 Southern Road  
Thame  
OX9 2ED

**Chief executive officer** Nicola Macdonald

**Independent auditors** Wellers  
Milweye Court  
73 Southern Road  
Oxon  
Thame  
Oxfordshire  
OX9 2ED

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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The Trustees present their annual report together with the financial statements of the Dorchester Sailing Club for the 1st January 2024 to 31st December 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Policies and objectives**

The objective of the charity (DSC/the Club) is the promotion of community participation in healthy recreation by the provision of facilities for the sport of sailing and other water sports which are capable of improving physical health and fitness.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Strategies for achieving objectives**

All of DSC's activities are directed towards its objects.

The Club enables members of the public (of all ages and abilities and genders) to take part in sailing and other water sports which are capable of promoting physical health and fitness.

It has a 16 hectare lake, boat launching facility, secure boat storage, a modern (accessible) clubhouse with changing rooms, and a training room.

The Club provides the following activities throughout the year:

- Racing (competitive racing on Sundays throughout the year and some informal/novice racing on Wednesdays from April to September);
- Leisure sailing (including during periods of racing or training provided that sailors give way to boats that are racing, and avoid sailing through training groups, where possible);  
and
- Training - as a recognised Royal Yachting Association (RYA) Training Centre, offering a wide range of dinghy sailing courses to both adults and children from the age of 8 (at different skill levels) under the internationally recognised National Sailing Scheme and Youth Sailing Scheme. The Club also provides training for the RYA Level 2 Power Boat Certificate and Assistant Instructor training for members aspiring to become instructors.
- Race Coaching – informal sessions on Sunday mornings before races and occasional more advanced one day sessions.

The Club has a wide range of club sailboats and safety equipment which is available for hire for

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**DORCHESTER SAILING CLUB**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**Objectives and activities (continued)**

racing, leisure sailing and training purposes. The Club also has a fleet of power boats for the provision of safety cover and instruction during training, racing and other organised activities.

DSC provides its sailing facilities to other organisations and the facility of the lake and changing rooms to other water sports clubs.

**c. Public Benefit**

The Trustees have had regard to the Charity Commission's guidance on public benefit.

DSC's membership is open to all individuals (of all ages and genders) who wish to join the club, regardless of their sporting ability: there is no skill test for admission. This open membership is subject only to limitations on available facilities, equipment and resources. A waiting list for membership therefore exists when membership is oversubscribed, with the next available membership place being offered on a first come, first served basis.

In relation to the other water sport clubs and organisations which DSC permits to use its facilities for training and event purposes, such clubs and organisations must operate on a not-for-profit basis. Their activities undertaken at DSC must also be supervised by suitably trained and certified persons, and adequate safety cover and full insurance cover must be in place. As with individual membership, DSC decides which clubs and organisations to allow to use its facilities dependent on their availability, again with use being offered on a first come, first served basis.

Other water sport clubs and organisations which DSC permits to use its facilities for training and event purposes are not members of DSC and so it is not necessary to be a member in order to be a beneficiary of the charity.

In terms of individuals however, individuals must be members to participate in sailing at DSC in a personal capacity (rather than as a result of membership of another club or organisation). The criterion for membership is that the individual must be interested in, and keen to take part in, sailing. Individual, joint and family memberships are available. Benefits to members are the use of DSC's facilities, the ability to hire club boats and safety equipment, and the option to participate in racing, leisure sailing and/or training activities at the club.

However, usually the Club offers four-day youth sail training courses twice a year- during the Easter and Summer school holidays – which are open to the children of non-members. Also, adult non-members may attend the 6-day adult sail training course for a supplementary fee (see below).

DSC's facilities are open 7 days a week throughout the year. There are no restrictions on members in terms of which facilities and services members can access.

Regarding other clubs and organisations, DSC agrees in advance with such clubs and organisations which facilities it can access depending on their needs and availability.

DSC charged the following annual membership rates for 2024:

- Joining Fee (one-off payment): £35
- Single Membership annual subscription: £155
- Joint/Family Membership annual subscription (meaning 2 adults and any dependent children of either adult): £180
- Annual Boat Registration (each craft): £10
- Annual Berth fee (per occupied berth): 60

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**Objectives and activities (continued)**

Non-sailing membership is available to persons who have been full members for at least 10 years and who are no longer able to participate in sailing activities. The annual fee is £25.

In addition to the above, DSC charges include the following:

- Hire of club boats: from £7.50 per boat for a half day and £12.50 per boat per full day
- Adult training course (6 days): £240 for members and £300 for non-members
- Adult training for RYA Powerboat Level 2 certificate: £50 for members

Youth sail training courses are provided free of charge to children in family memberships, and safety equipment is always provided to all participants free of charge. The fees for the youth courses open to the public (during school holiday periods) are £160 for non-members and £144 for members.

Youth members who are trained to be Assistant Dinghy Instructors are given training to obtain the RYA Powerboat Level 2 certificate at no charge.

Grants are available for joining fees (for 100% of the joining fee), membership fees (for up to 50% of the membership fees) and also for certification training/coaching or participation costs (for up to 50% of the costs subject to a maximum of £300). Grants towards membership fees are available for single, joint or family memberships.

The trustees consider that DSC's charges, to both members and clubs/organisations, are set at a level which are reasonable and that the ability to pay the fees charged will not unreasonably restrict those who can benefit.

**Achievements and performance**

**a. Membership**

The Club's membership increased from 181 memberships in 2023 to 190 in 2024. The number of Single Memberships rose to 69 in 2024 from 54 in 2023 while Joint (Adult) Memberships dropped further to 18, from 24 in 2023 and 32 in 2022. Family Memberships remained unchanged in 2024 at 103.

The number of individuals included in the 190 memberships is made up by:

- 69 adults with Single Membership
- 36 adults with Joint Membership
- 197 adults with Family Membership
- 206 children in Family Memberships

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**DORCHESTER SAILING CLUB**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**Achievements and performance (continued)**

**b. Training during 2024**

We ran a 4-day youth holiday course for members and non-members in the Easter school holidays and 2 more such courses in August. We continued with our Sunday youth sessions; volunteer instructors continue to be the limiting factor in expanding these. Due to the challenges of securing sufficient volunteers to run a weekend adult course, we ran a group of adults during our August course. We also continued to run a number of successful refresher sessions for adults returning to sailing.

In total 112 RYA Certificates were issued to children, many of whom had not sailed before. 18 RYA Stage 3 certificates were issued – representing young sailors capable of sailing independently and taking part in club activities. We consider these figures to be good, representing good progress by the students who attended our courses.

DSC continued to maintain relationships with other clubs and groups in the region. The annual National Schools regatta was able to take place and DSC once again had a number of young sailors take part. Some of our young sailors who took part in this event several years ago now volunteer as young adult helpers. DSC sailors continue to compete individually at University, National and World level.

We have been working with a local sea scout group who are developing a small team of instructors with a plan for them to become self sufficient in a years' time when their current qualified senior instructor retires.

We have a number of young sailors working towards qualifying as assistant instructors and one of our most experienced Dinghy Instructors is close to qualifying as a Senior Instructor. Our numbers of qualified instructors remain unusually high for a club of this size, however other pressures mean they are only able to give us limited time and training new instructors whilst making the best use of the resources we do have remains a long-term priority.

We were able to run the planned Powerboat course early in 2024, which provided qualified drivers for general club activities, and we have also run one Safety boat course to further develop the skills of club volunteers. A change in the RYA rules means that in order to run further basic powerboat courses we had to either extensively modify our existing boats or replace them. Due to the age of the boats we have chosen to replace them and this is in hand with new boats due in March 2025.

The level of training we were able to deliver in 2024 was broadly similar to the level in 2023. We remain extremely fortunate to have a pool of capable and determined volunteers but, with changing leisure patterns and ever more calls on people's time, the availability of these volunteers can never be taken for granted and we continue to invest in broadening the team to ensure we can maintain our activities in the future.

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**DORCHESTER SAILING CLUB**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**Achievements and performance (continued)**

**c. Facilities Use by Others**

Oxfordshire County Scouts Association (OCSA) did not restart its sail training activities at DSC in 2024. However, DSC loaned a number of sailing dinghies to OCSA for its Aquacamp event in Summer 2024. OCSA's fleet of sailing dinghies and associated equipment continue to be stored at DSC.

Abingdon Sea Scouts continued to hold a series of sail training sessions for their scout members.

Oxford Paddlers for Life (a charity providing support for people who have been affected by cancer) continued to use DSC's facilities for their Dragon Boat rowing activities.

City Barge Rowing Club have used DSC's lake for rowing their Venetian style boats when the Thames has been closed to rowers. They have also stored two of their boats at DSC.

Radley School also moved their rowing sessions to DSC due to the closure of the Thames to rowers during January to March. It was agreed that Radley School could hold rowing sessions at DSC from November 2024 through to March 2025 to avoid disruption caused by Thames closures.

**Financial Review**

**a. Financial risk management objectives and policies**

DSC has freehold ownership of the lake and the surrounding land that it occupies. It owns outright all of the facilities and equipment that the Club provides for sailing activities and owns all the buildings (although there is an outstanding mortgage of £2,759, used for the building of a new clubhouse in 2010). DSC maintains adequate insurance cover for the risks associated with its activities and for loss of its equipment and buildings.

The principal financial risks to the club are from loss of income, either from a reduction in memberships, reduced income from training activities or from a significant increase in expenses. Any events that may lead to the lake being unable to be used for sailing thus pose risks to the club's finances, especially if the cause is sustained for a long time. This may include events such as a severe and prolonged drought reducing the water level of the lake and making a significant area of the lake un-sailable. A similar risk is posed by pond weed growth. Little can be done to reduce the risks from drought; but DSC has an annual programme to restrict and control the problem of pond weed through using dye to inhibit growth and, if required, cutting and clearing the weed. In 2024 we dyed the lake using dye at a double the standard concentration, as was recommended by the dye makers. The lake water level remained high during the summer, relative to prior years, hence we did not have to cut weed during 2024, saving both money and meaning sailing was possible on the whole lake during the summer. An annual budget of £7,875 was reserved for weed operations in 2024, of which we spent £4,032. The club budget for 2025 includes an amount of £8,000 to purchase dye and add it at a double concentration, while allowing about a week of weed cutting if necessary.

The Committee is proposing, at the upcoming AGM, to hold membership and other club hire charges unchanged. Though there has been inflation this year, the budget for 2025 should remain positive if membership holds up and there is no extreme weed growth, no unexpected repairs required or other significant cost rises.

Lastly the club remains exposed to pressures from inflation, though inflation is expected to remain in the 2-3% range in 2025, which has been used to prepare the budget for 2025.

Hence, the Committee believes the Club has a robust financial position which will allow it to survive the risks stated above for the coming financial year.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**Achievements and performance (continued)**

The Club operates a general reserves policy of retaining £20,000 cash as a contingency reserve. DSC also retains £20,000 in a designated fund for infrastructure development.

**b. Review year to 31/12/2024 income and costs**

The club ran an Easter Holiday and Spring training course as well as two Summer Holiday courses and an Autumn Weekend youth training. The take up was strong. Hence revenue from training was slightly higher than 2023.

Membership numbers did not dip as much as expected, and over the year the club has attracted new members, hence the monies from membership exceeded the expected budget for 2024. Though operating income missed the budget by £1,521 for the year at £72,054, the budget included £6,100 of income, versus a similar amount in costs, from the expected funding the NSSA regatta which did not flow through DSC's accounts this year (Goring sailing club took on the responsibility of this). Lake usage by other water sport users (including Radley College) increased other income by £2,349.

Operating costs decreased in the year to £47,499 excluding depreciation. In 2024 we saw small increases in insurance cost, telephone, electricity, power boat costs and many other inflation-linked increases, but reductions in cost of weed management, and water including the non-appearance of costs from NSSA meant costs were either as expected or reduced. The water bill decreased as the club had a positive balance with our water supplier once the water leak was fixed. Water costs will be higher this coming year but less than in 2023. Cash at bank increased from £144,618 to £152,699 including reserves. The club has placed an order for three new rescue boats, paying a 50% deposit of £14,591, increasing the capital account by the same amount. Depreciation in the year was £9,998, and mortgage repayments totalled £2,601.

Nearly 80% of the assets are accounted for by tangible fixed assets, mainly consisting of freehold land (including the lake), buildings, boats and equipment used to provide the facilities for sailing and other water sport activities.

Overall, the financial position of the Club strengthened over the year, with the club making a gain of £16,336 prior to mortgage repayments. Given the strong result, the trustees consider that the Club remains a going concern for the next twelve months at the minimum.

**Structure, Governance and Management**

**a. Organisation structure and decision making**

The governing document is the Articles of Association as last amended on 28th February 2016.

Dorchester Sailing Club is incorporated as a company limited by guarantee, has no employees and is run by volunteers.

The charity has a minimum of three trustees (five in 2022) who are recruited from the body of members of the Club and elected by the members at the Annual General Meeting to serve for one year. Trustees may stand for re-election each year with no limit on the number of terms of office.

The trustees are directors of the company.

Day to day management of the Club and its activities is managed by the Management Committee comprising the trustees and other members of the Club elected at the AGM or co-opted. There were five non-trustee

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**Achievements and performance (continued)**

members of the Management Committee in 2022.

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**a. Constitution**

Dorchester Sailing Club is registered as a charitable company limited by guarantee and was set up by a Trust deed.

**b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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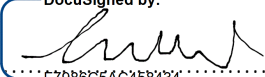
**DORCHESTER SAILING CLUB**  
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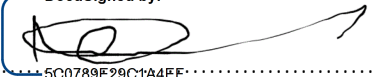
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:  
  
.....F7988C5AC458434.....  
**L O'Donald**  
Trustee  
Date: 16-09-25

DocuSigned by:  
  
.....5C0789E29C1A4EF.....  
**N Macdonald**  
Trustee

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**Independent examiner's report to the Trustees of Dorchester Sailing Club ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the Year ended 31st December 2024.

**Responsibilities and basis of report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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Signed:   
Bethany Whitmore E2CF8543F8804E5...

Dated: 16-09-25  
FCCA

**Wellers**  
Milweye Court  
73 Southern Road  
Oxon  
Thame  
Oxfordshire  
OX9 2ED

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Donations and legacies	3	1,417	1,417	77
Charitable activities	4	68,671	68,671	66,503
Investments	5	3,291	3,291	1,660
<b>Total income</b>		<b>73,379</b>	<b>73,379</b>	<b>68,240</b>
<b>Expenditure on:</b>				
Charitable activities	6	57,946	57,946	70,791
<b>Total expenditure</b>		<b>57,946</b>	<b>57,946</b>	<b>70,791</b>
<b>Net movement in funds</b>		<b>15,433</b>	<b>15,433</b>	<b>(2,551)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		560,488	560,488	563,039
Net movement in funds		15,433	15,433	(2,551)
<b>Total funds carried forward</b>		<b>575,921</b>	<b>575,921</b>	<b>560,488</b>

The Statement of financial activities includes all gains and losses recognised in the Year.

The notes on pages 15 to 23 form part of these financial statements.

**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 04178631**

**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	430,289	425,843
		<u>430,289</u>	<u>425,843</u>
<b>Current assets</b>			
Debtors	10	200	200
Cash at bank and in hand		153,290	144,618
		<u>153,490</u>	<u>144,818</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	11	(6,988)	(6,988)
<b>Net current assets</b>		<u>146,502</u>	<u>137,830</u>
<b>Total assets less current liabilities</b>		<u>576,791</u>	<u>563,673</u>
Creditors: amounts falling due after more than one year	12	(871)	(3,185)
<b>Net assets excluding pension asset</b>		<u>575,920</u>	<u>560,488</u>
<b>Total net assets</b>		<u><u>575,920</u></u>	<u><u>560,488</u></u>
<b>Charity funds</b>			
Restricted funds	14	-	-
Unrestricted funds	14	575,920	560,488
<b>Total funds</b>		<u><u>575,920</u></u>	<u><u>560,488</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the Year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

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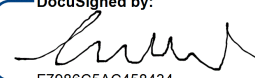
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**REGISTERED NUMBER: 04178631**

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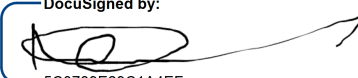
**BALANCE SHEET (CONTINUED)**  
**AS AT 31ST DECEMBER 2024**

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The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:  
  
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**L O'Donald**  
Trustee  
Date: 16-09-25

DocuSigned by:  
  
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**N Macdonald**  
Trustee

The notes on pages 15 to 23 form part of these financial statements.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**1. General information**

Dorcheser Sailing Club is a company limited by guarantee. The registered office is 73 Southern Road, Thame, Oxfordshire, OX9 2ED. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Dorchester Sailing Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	not depreciated
Plant and machinery	-	2% Straight line
Motor vehicles	-	10% Reducing balance
Fixtures and fittings	-	15% Reducing balance
Computer equipment	-	33% Straight line

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**2. Accounting policies (continued)**

**2.8 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Donations	1,417	<b>1,417</b>	77
<i>Total 2023</i>	<i>77</i>	<i>77</i>	

**4. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Provision of sailing & other watersports activities	68,671	<b>68,671</b>	66,503
<i>Total 2023</i>	<i>66,503</i>	<i>66,503</i>	

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**5. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Investment income	3,291	<b>3,291</b>	1,660
<i>Total 2023</i>	<i>1,660</i>	<i>1,660</i>	

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>	<i>Total 2023 £</i>
Direct costs	20,158	<b>20,158</b>	23,294
Repairs and maintenance	7,064	<b>7,064</b>	6,435
Insurance	7,480	<b>7,480</b>	7,363
Weed control	4,032	<b>4,032</b>	12,264
Printing, postage and stationary	65	<b>65</b>	307
Expenditure on governance	2,520	<b>2,520</b>	2,413
Telephone	1,091	<b>1,091</b>	999
Legal and professional	13	<b>13</b>	35
Rates	2,533	<b>2,533</b>	5,024
Cleaning	2,559	<b>2,559</b>	1,966
Bank charges	286	<b>286</b>	407
Depreciation	10,145	<b>10,145</b>	10,284
<b>Total 2024</b>	<b>57,946</b>	<b>57,946</b>	<i>70,791</i>
<i>Total 2023</i>	<i>70,791</i>	<i>70,791</i>	

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**7. Independent examiner's remuneration**

	2024 £	2023 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<b>2,400</b>	2,400

**8. Trustees' remuneration and expenses**

During the Year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the Year ended 31st December 2024, no Trustee expenses have been incurred (2023 - £NIL).

**9. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>						
At 1 January 2024	189,483	283,735	86,808	60,148	442	620,616
Additions	-	-	14,591	-	-	14,591
At 31st December 2024	<u>189,483</u>	<u>283,735</u>	<u>101,399</u>	<u>60,148</u>	<u>442</u>	<u>635,207</u>
<b>Depreciation</b>						
At 1 January 2024	-	87,208	54,295	52,829	442	194,774
Charge for the Year	-	5,675	3,373	1,098	-	10,146
At 31st December 2024	<u>-</u>	<u>92,883</u>	<u>57,668</u>	<u>53,927</u>	<u>442</u>	<u>204,920</u>
<b>Net book value</b>						
At 31st December 2024	<u>189,483</u>	<u>190,852</u>	<u>43,731</u>	<u>6,221</u>	<u>-</u>	<u>430,287</u>
At 31st December 2023	<u>189,483</u>	<u>196,528</u>	<u>32,513</u>	<u>7,319</u>	<u>-</u>	<u>425,843</u>

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**10. Debtors**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Trade debtors</b>		
<b>Due within one year</b>		
Other debtors	200	200
	<b>200</b>	<b>200</b>
	<b>200</b>	<b>200</b>

**11. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Bank loans	1,888	1,888
Other creditors	2,700	2,700
Accruals and deferred income	2,400	2,400
	<b>6,988</b>	<b>6,988</b>
	<b>6,988</b>	<b>6,988</b>

**12. Creditors: Amounts falling due after more than one year**

	<b>2024</b>	<b>2023</b>
	£	£
Bank loans	871	3,185
	<b>871</b>	<b>3,185</b>

**13. Financial instruments**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	153,290	144,618
	<b>153,290</b>	<b>144,618</b>

Financial assets measured at fair value through income and expenditure comprise of cash and cash equivalents.

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**14. Statement of funds**

**Statement of funds - current Year**

	Balance at 1st January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31st December 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	-	-	-	10,000	10,000
<b>General funds</b>					
General Funds - all funds	560,488	73,378	(57,946)	(10,000)	565,920
<b>Total Unrestricted funds</b>	<b>560,488</b>	<b>73,378</b>	<b>(57,946)</b>	<b>-</b>	<b>575,920</b>

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**14. Statement of funds (continued)**

**Statement of funds - prior Year**

	<i>Balance at 1st January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31st December 2023 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	-	-	-	10,000	10,000
<b>General funds</b>					
General Funds - all funds	563,039	68,240	(70,791)	(10,000)	550,488
<b>Total Unrestricted funds</b>	<b>563,039</b>	<b>68,240</b>	<b>(70,791)</b>	<b>-</b>	<b>560,488</b>

**15. Summary of funds**

**Summary of funds - current Year**

	<b>Balance at 1st January 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31st December 2024 £</b>
Designated funds	-	-	-	10,000	10,000
General funds	560,488	73,378	(57,946)	(10,000)	565,920
	<b>560,488</b>	<b>73,378</b>	<b>(57,946)</b>	<b>-</b>	<b>575,920</b>

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**15. Summary of funds (continued)**

**Summary of funds - prior Year**

	<i>Balance at 1st January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31st December 2023 £</i>
Designated funds	-	-	-	10,000	10,000
General funds	563,039	68,240	(70,791)	(10,000)	550,488
	<u>563,039</u>	<u>68,240</u>	<u>(70,791)</u>	<u>-</u>	<u>560,488</u>

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	430,289	<b>430,289</b>
Current assets	153,490	<b>153,490</b>
Creditors due within one year	(6,988)	<b>(6,988)</b>
Creditors due in more than one year	(871)	<b>(871)</b>
<b>Total</b>	<u>575,920</u>	<u><b>575,920</b></u>

**Analysis of net assets between funds - prior period**

	<i>Endowment funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	425,843	425,843
Current assets	-	144,818	144,818
Creditors due within one year	-	(6,988)	(6,988)
Creditors due in more than one year	(1)	(3,184)	(3,185)
	1	-	1
<b>Total</b>	<u>-</u>	<u>560,489</u>	<u>560,489</u>

**DORCHESTER SAILING CLUB**

England & Wales - Charity number 1168067

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# Accounts

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Registered number: 04178631  
Charity number: 1168067

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

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<b>Trustees</b>	L Martins (appointed December 2, 2002) L O'Donald (appointed June 28, 2020) N Macdonald (appointed December 18, 2016) D Lewis (appointed February 28, 2021) C Wellbelove (appointed March 7, 2017, resigned February 19, 2023) C Gregory (appointed February 19, 2023)
<b>Company registered number</b>	04178631
<b>Charity registered number</b>	1168067
<b>Registered office</b>	73 Southern Road Thame OX9 2ED
<b>Chief executive officer</b>	Nicola Macdonald
<b>Independent auditors</b>	Wellers Milweye Court 73 Southern Road Oxon Thame Oxfordshire OX9 2ED

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

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The Trustees present their annual report together with the financial statements of the Dorchester Sailing Club for the Year January 1, 2023 to December 31, 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Policies and objectives**

The objective of the charity (DSC/the Club) is the promotion of community participation in healthy recreation by the provision of facilities for the sport of sailing and other water sports which are capable of improving physical health and fitness.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Strategies for achieving objectives**

All of DSC's activities are directed towards its objects.

The Club enables members of the public (of all ages and abilities and genders) to take part in sailing and other water sports which are capable of promoting physical health and fitness.

It has a 16 hectare lake, boat launching facility, secure boat storage, a modern (accessible) clubhouse with changing rooms, and a training room.

The Club provides the following activities throughout the year:

- Racing (competitive racing on Sundays throughout the year and some informal/novice racing on Wednesdays from April to September);
- Leisure sailing (including during periods of racing or training provided that sailors give way to boats that are racing, and avoid sailing through training groups, where possible);  
and
- Training - as a recognised Royal Yachting Association (RYA) Training Centre, offering a wide range of dinghy sailing courses to both adults and children from the age of 8 (at different skill levels) under the internationally recognised National Sailing Scheme and Youth Sailing Scheme. The Club also provides training for the RYA Level 2 Power Boat Certificate and Assistant Instructor training for members aspiring to become instructors.
- Race Coaching – informal sessions on Sunday mornings before races and occasional more advanced one day sessions.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

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**Objectives and activities (continued)**

The Club has a wide range of club sailboats and safety equipment which is available for hire for racing, leisure sailing and training purposes. The Club also has a fleet of power boats for the provision of safety cover and instruction during training, racing and other organised activities.

DSC provides its sailing facilities to other organisations and the facility of the lake and changing rooms to other water sports clubs.

**c. Public Benefit**

The Trustees have had regard to the Charity Commission's guidance on public benefit.

DSC's membership is open to all individuals (of all ages and genders) who wish to join the club, regardless of their sporting ability: there is no skill test for admission. This open membership is subject only to limitations on available facilities, equipment and resources. A waiting list for membership therefore exists when membership is oversubscribed, with the next available membership place being offered on a first come, first served basis.

In relation to the other water sport clubs and organisations which DSC permits to use its facilities for training and event purposes, such clubs and organisations must operate on a not-for-profit basis. Their activities undertaken at DSC must also be supervised by suitably trained and certified persons, and adequate safety cover and full insurance cover must be in place. As with individual membership, DSC decides which clubs and organisations to allow to use its facilities dependent on their availability, again with use being offered on a first come, first served basis.

Other water sport clubs and organisations which DSC permits to use its facilities for training and event purposes are not members of DSC and so it is not necessary to be a member in order to be a beneficiary of the charity.

In terms of individuals however, individuals must be members to participate in sailing at DSC in a personal capacity (rather than as a result of membership of another club or organisation). The criterion for membership is that the individual must be interested in, and keen to take part in, sailing. Individual, joint and family memberships are available. Benefits to members are the use of DSC's facilities, the ability to hire club boats and safety equipment, and the option to participate in racing, leisure sailing and/or training activities at the club.

However, usually the Club offers four-day youth sail training courses twice a year- during the Easter and Summer school holidays – which are open to the children of non-members. Also, adult non-members may attend the 6-day adult sail training course for a supplementary fee (see below).

DSC's facilities are open 7 days a week throughout the year. There are no restrictions on members in terms of which facilities and services members can access.

Regarding other clubs and organisations, DSC agrees in advance with such clubs and organisations which facilities it can access depending on their needs and availability.

DSC charged the following annual membership rates for 2023:

- Joining Fee (one-off payment): £30
- Single Membership annual subscription: £140
- Joint/Family Membership annual subscription (meaning 2 adults and any dependent children of either adult): £165
- Annual Boat Registration (each craft): £10

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

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**Objectives and activities (continued)**

- Annual Berth fee (per occupied berth): £50

Non-sailing membership is available to persons who have been full members for at least 10 years and who are no longer able to participate in sailing activities. The annual fee is £25.

In addition to the above, DSC charges include the following:

- Hire of club boats: from £5 per boat for a half day and £7.50 per boat per full day
- Adult training course (6 days): £240 for members and £300 for non-members
- Adult training for RYA Powerboat Level 2 certificate: £50 for members

Youth sail training courses are provided free of charge to children in family memberships, and safety equipment is always provided to all participants free of charge. The fees for the youth courses open to the public (during school holiday periods) are £160 for non-members and £144 for members.

Youth members who are trained to be Assistant Dinghy Instructors are given training to obtain the RYA Powerboat Level 2 certificate at no charge.

Grants are available for joining fees (for 100% of the joining fee), membership fees (for up to 50% of the membership fees) and also for certification training/coaching or participation costs (for up to 50% of the costs subject to a maximum of £300). Grants towards membership fees are available for single, joint or family memberships.

The trustees consider that DSC's charges, to both members and clubs/organisations, are set at a level which are reasonable and that the ability to pay the fees charged will not unreasonably restrict those who can benefit.

**Achievements and performance**

**a. Membership**

The Club's membership fell from 196 memberships in 2022 to 181 in 2023. The number of Family Memberships fell from 112 to 103 and Joint Memberships dropped from 32 to 24. Single Memberships rose slightly from 52 to 54.

The number of individuals included in the 181 memberships is made up by:

- 54 adults with Single Membership
- 48 adults with Joint Membership
- 199 adults with Family Membership
- 217 children in Family Memberships

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

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**Achievements and performance (continued)**

**b. Training during 2023**

We ran a 4-day youth holiday course for members and non-members in the Easter school holidays and 2 more such courses in August. We continued with our Sunday youth sessions; volunteer instructors continue to be the limiting factor in expanding these. Once again, we were unable to run a full adult course, but we did run a number of successful refresher sessions for adults returning to sailing.

In total 100 RYA Certificates were issued to children, many of whom had not sailed before. 27 RYA Stage 3 certificates were issued – representing young sailors capable of sailing independently and taking part in club activities. We consider these figures to be good, representing good progress by the students who attended our courses.

DSC continued to maintain relationships with other clubs and groups in the region. The annual National Schools regatta was able to take place and DSC once again took a leading role in the Oxfordshire team, with our volunteers looking after the bookings for the entire team and a number of our sailors achieving good results. Some of our young sailors who took part in this event several years ago now volunteer as young adult helpers. DSC sailors continue to compete individually at University, National and World level.

We have been working with a local sea scout group who are developing a small team of instructors with a plan for them to become self sufficient in 2 years' time when their current qualified senior instructor retires.

Two of our assistant instructors qualified as full Dinghy Instructors and two of our experienced Dinghy Instructors started on the training to become Senior Instructors. Our numbers of qualified instructors remain unusually high for a club of this size, however other pressures mean they are only able to give us limited time and training new instructors whilst making the best use of the resources we do have remains a long-term priority.

We were able to run Powerboat courses for the first time since 2019. We trained 4 members and 2 Assistant Instructors at the end of 2023. We have put plans in place for another course early in 2024, which will help provide qualified drivers for general club activities.

The level of training we were able to deliver in 2023 was slightly above the level in 2022. We remain extremely fortunate to have a pool of capable and determined volunteers but, with changing leisure patterns and ever more calls on people's time, the availability of these volunteers can never be taken for granted and we continue to invest in broadening the team to ensure we can maintain our activities in the future.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

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**Achievements and performance (continued)**

**c. Facilities Use by Others**

Oxfordshire County Scouts Association (OCSA) did not restart its sail training activities at DSC in 2023 because OCSA did not have a Senior Instructor available to supervise. However, DSC loaned a number of sailing dinghies to OCSA for its Aquacamp event in Summer 2023 . OCSA's fleet of sailing dinghies and associated equipment continue to be stored at DSC.

Abingdon Sea Scouts had not carried out any activities at DSC since 2019 (due to COVID) but resumed activities in 2023..

Oxford Paddlers for Life (a charity providing support for people who have been affected by cancer) continued to use DSC's facilities for their Dragon Boat rowing activities.

During 2023 City Barge Rowing Club have used DSC's lake for rowing their Venetian style boats when the Thames has been closed to rowers. They have also stored two of their boats at DSC.

**Financial Review**

**a. Financial risk management objectives and policies**

DSC has freehold ownership of the lake and all of the surrounding land that it occupies. It owns outright all of the facilities and equipment that the Club provides for sailing activities, and owns all the buildings (although there is an outstanding mortgage of £5,074 for the building of a new clubhouse in 2010).

DSC maintains adequate insurance cover for the risks associated with its activities and for loss of its equipment and buildings.

The principal financial risks are from loss of income, due to a reduction in memberships or income from training activities or from a significant increase in expenses. Any events that may lead to the lake being unable to be used for sailing pose risks to the club's finances if the cause is sustained for a long time. This may include events such as a severe and prolonged drought reducing the water level of the lake and making a significant area of the lake un-sailable. A similar risk is posed by pond weed growth. Little can be done to reduce the risks from drought; but DSC has an annual programme to restrict and control the problem of pond weed through the use of dye to inhibit growth and, if required, cutting and clearing the weed. In 2023 there was significant early weed growth despite using dye at a higher than normal concentration. The lake water level also fell during the summer. Hence we had to contract for 10 days of weed cutting, over the whole of the summer, to try to keep the lake sailable. During midsummer the lake became quite difficult to sail on over much of the area, though the weed then died away fairly quickly and did not regrow after a second cut and clear. This meant the annual budget for weed management proved insufficient and the club spent £5,014 more than budgeted on weed management. An annual budget of £7,875 is reserved for weed operations in 2024; this is to purchase dye and add it at a double concentration in the hope this will reduce the likelihood of having to cut the weed. The budget also allows for 3-4 days of cutting if required.

Though we have seen a squeeze on personal finances, the Committee is proposing, at the upcoming AGM, a rise in membership and other club charges. These rises are due to the costs increasing for all utilities and services required to run the club. The Committee believe the rises are reasonable, but increase cost of membership coupled with deterioration in many people's financial situation may lead to a reduction in membership.

Lastly the club is not immune to pressures from inflation, though inflation is expected to ease somewhat in 2024.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

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**Achievements and performance (continued)**

Hence, the Committee believes the Club has the financial position to survive the risks stated above for the next financial year.

The Club operates a general reserves policy of retaining £20,000 cash as a contingency reserve. DSC also retains £20,000 in a designated fund for infrastructure development.

**b. Review year to 31/12/2023 income and costs**

The year 2023 saw a return to normal for the club. The club ran an Easter Holiday and Spring training course as well as two Summer Holiday courses and an Autumn Weekend youth training. The take up was very good. Hence revenue from training is back to pre-pandemic levels.

Membership numbers (both renewals and new members) reduced in the year, but not as much as forecast in our budget. Hence operating income exceeded the budget for the year at £68,163. This included £5,803 of income, versus a similar amount in costs, from funding the NSSA regatta for members of DSC and other local sailing clubs.

Operating costs increased in the year to £70,791 including depreciation. In 2023 we saw increases in insurance cost (up £1,272), water (up £2,717), telephone, electricity, power boat costs and many other inflation linked increases. The water increase comes from the significant increase in water costs hitting the club this year, coupled with a water leak which has now been fixed. Maintenance costs of the club property and boats is a fairly volatile item, though these costs are slightly lower than average on the year. Cash at bank increased by £698 to £144,618 including reserves. The club bought one Topper dinghy hull and three second hand Tera dinghies, increasing the capital account by £4,840. Depreciation in the year was £10,284, and mortgage repayments totalled £2,601.

Nearly 80% of the assets are accounted for by tangible fixed assets mainly consisting of freehold land (including the lake), buildings, boats and equipment used to provide the facilities for sailing and other water sport activities.

Overall, the financial position of the Club worsened slightly over the year, with the club making a loss of £2,551 prior to mortgage repayments. This loss was caused by some exceptional items (a water leak and significantly increased cost of weed control), which are unlikely to re-occur. But the Club has sufficient reserves to offset this slight loss and any more significant downturn in revenues and costs in the next financial year. Hence, the trustees consider that the Club remains a going concern for the next twelve months at the minimum.

**Structure, Governance and Management**

**a. Organisation structure and decision making**

The governing document is the Articles of Association as last amended on 28th February 2016.

Dorchester Sailing Club is incorporated as a company limited by guarantee, has no employees and is run by volunteers.

The charity has a minimum of three trustees (five in 2022) who are recruited from the body of members of the Club and elected by the members at the Annual General Meeting to serve for one year. Trustees may stand for re-election each year with no limit on the number of terms of office.

The trustees are directors of the company.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

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**Achievements and performance (continued)**

Day to day management of the Club and its activities is managed by the Management Committee comprising the trustees and other members of the Club elected at the AGM or co-opted. There were five non-trustee members of the Management Committee in 2022.

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**a. Constitution**

Dorchester Sailing Club is registered as a charitable company limited by guarantee and was set up by a Trust deed.

**b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

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**Statement of Trustees' responsibilities**

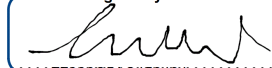
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial Year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:  
  
.....F7986C5AC458434.....  
**L O'Donald**  
Trustee  
Date: 21-03-24

DocuSigned by:  
  
.....5C0789E29C1A4EF.....  
**N Macdonald**  
Trustee

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

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**Independent examiner's report to the Trustees of Dorchester Sailing Club ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the Year ended December 31, 2023.

**Responsibilities and basis of report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

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Signed:

Stuart P Crook

Dated:

FCA

**Wellers**

Milweye Court  
73 Southern Road  
Oxon  
Thame  
Oxfordshire  
OX9 2ED

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED DECEMBER 31, 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	77	77	311
Charitable activities	4	66,503	66,503	71,965
Investments	5	1,660	1,660	126
<b>Total income</b>		<u>68,240</u>	<u>68,240</u>	<u>72,402</u>
<b>Expenditure on:</b>				
Charitable activities	6	70,791	70,791	69,462
<b>Total expenditure</b>		<u>70,791</u>	<u>70,791</u>	<u>69,462</u>
<b>Net movement in funds</b>		<u>(2,551)</u>	<u>(2,551)</u>	<u>2,940</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		563,039	563,039	560,099
Net movement in funds		(2,551)	(2,551)	2,940
<b>Total funds carried forward</b>		<u><u>560,488</u></u>	<u><u>560,488</u></u>	<u><u>563,039</u></u>

The Statement of financial activities includes all gains and losses recognised in the Year.

The notes on pages 15 to 24 form part of these financial statements.

**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 04178631**

**BALANCE SHEET**  
**AS AT DECEMBER 31, 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	425,843	431,287
		<u>425,843</u>	<u>431,287</u>
<b>Current assets</b>			
Debtors	10	200	200
Cash at bank and in hand		144,618	143,919
		<u>144,818</u>	<u>144,119</u>
Creditors: amounts falling due within one year	11	(6,987)	(6,987)
<b>Net current assets</b>		<u>137,831</u>	<u>137,132</u>
<b>Total assets less current liabilities</b>		<u>563,674</u>	<u>568,419</u>
Creditors: amounts falling due after more than one year	12	(3,186)	(5,380)
<b>Net assets excluding pension asset</b>		<u>560,488</u>	<u>563,039</u>
<b>Total net assets</b>		<u><u>560,488</u></u>	<u><u>563,039</u></u>
<b>Charity funds</b>			
Restricted funds	14	-	-
Unrestricted funds	14	560,488	563,039
<b>Total funds</b>		<u><u>560,488</u></u>	<u><u>563,039</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the Year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 04178631**


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**BALANCE SHEET (CONTINUED)**  
**AS AT DECEMBER 31, 2023**

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DocuSigned by:  
  
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**L O'Donald**  
Trustee  
Date: 21-03-24

DocuSigned by:  
  
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**N Macdonald**  
Trustee

The notes on pages 15 to 24 form part of these financial statements.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

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**1. General information**

Dorcheser Sailing Club is a company limited by guarantee. The registered office is 73 Southern Road, Thame, Oxfordshire, OX9 2ED. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Dorchester Sailing Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

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**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	-	not depreciated
Plant and machinery	-	2% Straight line
Motor vehicles	-	10% Reducing balance
Fixtures and fittings	-	15% Reducing balance
Computer equipment	-	33% Straight line

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

**2. Accounting policies (continued)**

**2.8 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Donations	77	77	311
<i>Total 2022</i>	311	311	

**4. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Provision of sailing & other watersports activities	66,503	66,503	71,965
<i>Total 2022</i>	71,965	71,965	

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

**5. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Investment income	1,660	<b>1,660</b>	126
<i>Total 2022</i>	126	126	

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>	<i>Total 2022 £</i>
Direct costs	23,294	<b>23,294</b>	26,427
Repairs and maintenance	6,435	<b>6,435</b>	10,854
Insurance	7,363	<b>7,363</b>	6,091
Weed control	12,264	<b>12,264</b>	7,416
Printing, postage and stationary	307	<b>307</b>	37
Expenditure on governance	2,413	<b>2,413</b>	2,813
Telephone	999	<b>999</b>	857
Legal and professional	35	<b>35</b>	40
Rates	5,024	<b>5,024</b>	2,136
Cleaning	1,966	<b>1,966</b>	1,872
Bank charges	407	<b>407</b>	282
Depreciation	10,284	<b>10,284</b>	10,637
<b>Total 2023</b>	<b>70,791</b>	<b>70,791</b>	<b>69,462</b>
<i>Total 2022</i>	69,462	69,462	

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

**7. Independent examiner's remuneration**

	<b>2023</b>	<i>2022</i>
	<b>£</b>	<b>£</b>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<b>2,400</b>	<i>2,400</i>

**8. Trustees' remuneration and expenses**

During the Year, no Trustees received any remuneration or other benefits (*2022 - £NIL*).

During the Year ended December 31, 2023, no Trustee expenses have been incurred (*2022 - £NIL*).

**9. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>						
At 1 January 2023	189,483	283,735	81,968	60,148	442	615,776
Additions	-	-	4,840	-	-	4,840
At December 31, 2023	189,483	283,735	86,808	60,148	442	620,616
<b>Depreciation</b>						
At 1 January 2023	-	81,533	50,976	51,537	442	184,488
Charge for the Year	-	5,675	3,319	1,292	-	10,286
At December 31, 2023	-	87,208	54,295	52,829	442	194,774
<b>Net book value</b>						
At December 31, 2023	189,483	196,527	32,513	7,319	-	425,842
<i>At December 31, 2022</i>	<i>189,483</i>	<i>202,202</i>	<i>30,992</i>	<i>8,611</i>	<i>-</i>	<i>431,288</i>

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

**10. Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Trade debtors</b>		
<b>Due within one year</b>		
Other debtors	200	200
	200	200
	200	200

**11. Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Bank loans	1,888	1,888
Other creditors	2,700	2,700
Accruals and deferred income	2,399	2,399
	6,987	6,987
	6,987	6,987

**12. Creditors: Amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	£	£
Bank loans	3,186	5,380
	3,186	5,380

**13. Financial instruments**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	144,618	143,919
	144,618	143,919

Financial assets measured at fair value through income and expenditure comprise of cash and cash equivalents.

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

**14. Statement of funds**

**Statement of funds - current Year**

	Balance at January 1, 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at December 31, 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	-	-	-	10,000	10,000
<b>General funds</b>					
General Funds - all funds	563,039	68,240	(70,791)	(10,000)	550,488
<b>Total Unrestricted funds</b>	<b>563,039</b>	<b>68,240</b>	<b>(70,791)</b>	<b>-</b>	<b>560,488</b>

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

**14. Statement of funds (continued)**

**Statement of funds - prior Year**

	<i>Balance at January 1, 2022</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Balance at December 31, 2022</i> £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	-	-	-	10,000	10,000
<b>General funds</b>					
General Funds - all funds	560,099	72,401	(69,461)	(10,000)	553,039
<b>Total Unrestricted funds</b>	<b>560,099</b>	<b>72,401</b>	<b>(69,461)</b>	<b>-</b>	<b>563,039</b>

**15. Summary of funds**

**Summary of funds - current Year**

	<b>Balance at January 1, 2023</b> £	<b>Income</b> £	<b>Expenditure</b> £	<b>Transfers in/out</b> £	<b>Balance at December 31, 2023</b> £
Designated funds	-	-	-	10,000	10,000
General funds	563,039	68,240	(70,791)	(10,000)	550,488
	<b>563,039</b>	<b>68,240</b>	<b>(70,791)</b>	<b>-</b>	<b>560,488</b>

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

**15. Summary of funds (continued)**

**Summary of funds - prior Year**

	<i>Balance at January 1, 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at December 31, 2022</i>
	£	£	£	£	£
Designated funds	-	-	-	10,000	10,000
General funds	560,099	72,401	(69,461)	(10,000)	553,039
	<u>560,099</u>	<u>72,401</u>	<u>(69,461)</u>	<u>-</u>	<u>563,039</u>

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023</b>	<b>Total funds 2023</b>
	£	£
Tangible fixed assets	425,843	<b>425,843</b>
Current assets	144,818	<b>144,818</b>
Creditors due within one year	(6,987)	<b>(6,987)</b>
Creditors due in more than one year	(3,186)	<b>(3,186)</b>
<b>Total</b>	<u>560,489</u>	<u><b>560,489</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022</i>	<i>Total funds 2022</i>
	£	£
Tangible fixed assets	431,288	431,288
Current assets	144,119	144,119
Creditors due within one year	(6,987)	(6,987)
Creditors due in more than one year	(5,380)	(5,380)
<b>Total</b>	<u>563,037</u>	<u>563,037</u>

**DORCHESTER SAILING CLUB**

England & Wales - Charity number 1168067

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# Accounts

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**Registered number: 04178631**  
**Charity number: 1168067**

**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Trustees**                    L Martins (appointed 2 December 2002)  
                                     L O'Donald (appointed 28 June 2020)  
                                     N Macdonald (appointed 18 December 2016)  
                                     D Lewis (appointed 28 February 2021)  
                                     C Wellbelove (appointed 7 March 2017)

**Company registered number**            04178631

**Charity registered number**                1168067

**Registered office**                        73 Southern Road  
    Thame  
    OX9 2ED

**Chief executive officer**                Nicola Macdonald

**Independent auditors**                Wellers  
    Milweye Court  
    73 Southern Road  
    Oxon  
    Thame  
    Oxfordshire  
    OX9 2ED

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Trustees present their annual report together with the financial statements of the Dorchester Sailing Club for the Year 1 January 2022 to 31 December 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**a. Policies and objectives**

The objective of the charity (DSC/the Club)) is the promotion of community participation in healthy recreation by the provision of facilities for the sport of sailing and other water sports which are capable of improving physical health and fitness.

**b. Activities for achieving objectives**

All of DSC's activities are directed towards its objects.

The Club enables members of the public (of all ages and abilities and genders) to take part in sailing and other water sports which are capable of promoting physical health and fitness.

It has a 16 hectare lake, boat launching facility, secure boat storage, a modern (accessible) clubhouse with changing rooms, and a training room.

The Club provides the following activities throughout the year:

- Racing (competitive racing on Sundays throughout the year and some informal/novice racing on Wednesdays from April to September);
- Leisure sailing (including during periods of racing or training provided that sailors give way to boats that are racing, and avoid sailing through training groups, where possible); and
- Training - as a recognised Royal Yachting Association (RYA) Training Centre, offering a wide range of dinghy sailing courses to both adults and children from the age of 8 (at different skill levels) under the internationally recognised National Sailing Scheme and Youth Sailing Scheme. The Club also provides training for the RYA Level 2 Power Boat Certificate and Assistant Instructor training for members aspiring to become instructors.
- Race Coaching – informal sessions on Sunday mornings before races and occasional more advanced one day sessions.

The Club has a wide range of club sailboats and safety equipment which is available for hire for racing, leisure sailing and training purposes. The Club also has a fleet of power boats for the provision of safety cover and instruction during training, racing and other organised activities.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**(continued)**

DSC provides its sailing facilities to other organisations and the facility of the lake and changing rooms to other water sports clubs.

**c. Public Benefit**

The Trustees have had regard to the Charity Commission's guidance on public benefit.

DSC's membership is open to all individuals (of all ages and genders) who wish to join the club, regardless of their sporting ability: there is no skill test for admission. This open membership is subject only to limitations on available facilities, equipment and resources. A waiting list for membership therefore exists when membership is oversubscribed, with the next available membership place being offered on a first come, first served basis.

In relation to the other water sport clubs and organisations which DSC permits to use its facilities for training and event purposes, such clubs and organisations must operate on a not-for-profit basis. Their activities undertaken at DSC must also be supervised by suitably trained and certified persons, and adequate safety cover and full insurance cover must be in place. As with individual membership, DSC decides which clubs and organisations to allow to use its facilities dependent on their availability, again with use being offered on a first come, first served basis.

Other water sport clubs and organisations which DSC permits to use its facilities for training and event purposes are not members of DSC and so it is not necessary to be a member in order to be a beneficiary of the charity.

In terms of individuals however, individuals must be members to participate in sailing at DSC in a personal capacity (rather than as a result of membership of another club or organisation). The criterion for membership is that the individual must be interested in, and keen to take part in, sailing. Individual, joint and family memberships are available. Benefits to members are the use of DSC's facilities, the ability to hire club boats and safety equipment, and the option to participate in racing, leisure sailing and/or training activities at the club.

However, usually the Club offers four-day youth sail training courses twice a year- during the Easter and Summer school holidays – which are open to the children of non-members. Also, adult non-members may attend the 6-day adult sail training course for a supplementary fee (see below).

DSC's facilities are open 7 days a week throughout the year. There are no restrictions on members in terms of which facilities and services members can access.

Regarding other clubs and organisations, DSC agrees in advance with such clubs and organisations which facilities it can access depending on their needs and availability.

DSC charged the following annual membership rates for 2022:

- Joining Fee (one-off payment): £30
- Single Membership annual subscription: £140
- Joint/Family Membership annual subscription (meaning 2 adults and any dependent children of either adult): £165
- Annual Boat Registration (each craft): £10
- Annual Berth fee (per occupied berth): £50

Non-sailing membership is available to persons who have been full members for at least 10 years and who are

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**(continued)**

no longer able to participate in sailing activities. The annual fee is £25.

In addition to the above, DSC charges include the following:

- Hire of club boats: from £5 per boat for a half day and £7.50 per boat per full day
- Adult training course (6 days): £240 for members and £300 for non-members
- Adult training for RYA Powerboat Level 2 certificate: £50 for members

Youth sail training courses are provided free of charge to children in family memberships, and safety equipment is always provided to all participants free of charge. The fees for the youth courses open to the public (during school holiday periods) are £160 for non-members and £144 for members.

Youth members who are trained to be Assistant Dinghy Instructors are given training to obtain the RYA Powerboat Level 2 certificate at no charge.

Grants are available for joining fees (for 100% of the joining fee), membership fees (for up to 50% of the membership fees) and also for certification training/coaching or participation costs (for up to 50% of the costs subject to a maximum of £300). Grants towards membership fees are available for single, joint or family memberships.

The trustees consider that DSC's charges, to both members and clubs/organisations, are set at a level which are reasonable and that the ability to pay the fees charged will not unreasonably restrict those who can benefit.

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## **Achievements and Performance**

### **a. Membership**

The Club's membership fell from 214 memberships in 2021 to 196 in 2022. The number of Family Memberships fell significantly from 132 to 110 while Joint Memberships increased slightly from 31 to 34. Single Memberships remained unchanged at 52.

The number of individuals included in the 196 memberships is made up by:

52 adults with Single Membership  
68 adults with Joint Membership  
213 adults with Family Membership  
229 children in Family Memberships

### **b. Training during 2022**

Although the Covid-19 pandemic no longer placed restrictions on training activities in 2022, knock on effects continued to impact volunteer availability and create a challenging environment

We ran a 4-day youth holiday course for members and non-members in the Easter school holidays and 2 more such courses in August. We were also able to resume our Sunday youth sessions, but shortage of volunteers meant these were a little below pre pandemic levels. We ran a course for 6 adults in the spring, but lack of volunteers prevented an autumn course. Normally we would run 2 such courses per year, each with up to 8 places.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**(continued)**

In total 98 RYA Certificates were issued to children, many of whom had not sailed before. 12 RYA Stage 3 certificates were issued – representing young sailors capable of sailing independently and taking part in club activities. These numbers are comparable to pre pandemic annual levels.

DSC continued to maintain relationships with other clubs and groups in the region. The annual National Schools regatta was able to take place and DSC once again took a leading role in the Oxfordshire team, with our volunteers looking after the booking for the entire team and a number of our sailors achieving good results. Some of our young sailors who took part in this event several years ago now volunteer as young adult helpers. DSC sailors continue to compete individually at University, National and World level.

The Schools programme returned fully running on Wednesdays in the Spring and Autumn.

We were able to partner with the Oxford Hub, a community organisation which works with families in the less well-off parts of the city, and our volunteer instructors provided training sessions for 18 young people. Around half of the attendees live in areas which rank in the top 20% for deprivation in England and over half are on free school meals.

We have completed the training of 6 new assistant instructors, young people who will hopefully continue to develop their instructing skills and contribute to the club over the next few years. Our numbers of qualified instructors remain unusually high for a club of this size, however other pressures mean they are only able to give us limited time and training new instructors whilst making the best use of the resources we do have remains a long-term priority.

The level of training we were able to deliver in 2022 has nearly returned to pre pandemic levels. We remain extremely fortunate to have a pool of capable and determined volunteers but, with changing leisure patterns and ever more calls on people time, the availability of these volunteers can never be taken for granted and we continue to invest in broadening the team to ensure we can maintain our activities in the future.

**c. Facilities Use by Others**

Oxfordshire County Scouts Association (OCSA) and Abingdon Sea Scouts cancelled all activities at DSC during 2021 due to Covid-19 restrictions and did not restart sail training at DSC in 2022. However, DSC loaned a number of sailing dinghies to OCSA for its Aquacamp event in Summer 2022.

Oxford Triathlon Club, who have been using DSC facilities for open water swim training since 2011, decided to move their training programme for 2022 to another lake which offered more appropriate facilities for swim training.

Oxford Paddlers for Life (a charity providing support for people who have been affected by cancer) continued to use DSC's facilities for their Dragon Boat rowing activities.

**a. Financial review**

**a. Financial risk management objectives and policies**

DSC has freehold ownership of the lake and all of the surrounding land that it occupies. It owns outright all of the facilities and equipment that the Club provides for sailing activities, and owns all the buildings (although there is an outstanding mortgage of £7,268 for the building of a new clubhouse in 2010).

DSC maintains adequate insurance cover for the risks associated with its activities and for loss of its equipment and buildings.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**(continued)**

The principal financial risks are from loss of income, due to a reduction in memberships or income from training activities. Hence any events that could lead to the lake being unable to be used for sailing may pose risks to the club's finances if the cause is sustained for a long time. This may include events such as a severe and prolonged drought reducing the water level of the lake and making a significant area of the lake un-sailable. A similar risk is posed by pond weed growth. Little can be done to obviate the risks from drought; but DSC has an annual programme to restrict and control the problem of pond weed through the use of dye to inhibit growth and, if required, cutting and clearing the weed. In 2022 the lake water level fell during the summer's drought. Though the dye was kept at a similar concentration, there was significant weed growth in July. Hence a weed cut was organised which allowed activities on the lake to continue with little disruption. With the possibility of hotter summers a higher risk, an annual budget of £7,250 is reserved for weed operations in 2023. As personal finances deteriorate the club may see a reduction in predicted membership. Lastly the club is not immune to pressures from inflation, though this is expected to be absorbable for 2023, unless we see further spikes in costs. Hence, it is believed the Club has the financial position to survive the risks stated above for the next financial year.

The Club operates a general reserves policy of retaining £20,000 cash as a contingency reserve. DSC also retains £20,000 in a designated fund for infrastructure development.

**b. Review year to 31/12/2022 income and costs**

The year 2022 saw the decline in issues arising from the Covid-19 pandemic and its restrictions. The club ran an Easter Holiday and Spring training course as well as two Summer Holiday courses and an Autumn Weekend youth training. The take up was good and with less restrictions more trainees could be accommodated. Hence revenue from training was back to pre-pandemic levels.

Membership numbers (both renewals and new members) reduced in the year, but less than forecast in our budget. Hence operating income exceeded the budget for the year at £72,402. This included £9,713 of monies, versus a similar amount in costs, from funding the NSSA regatta for members of DSC and other local sailing clubs. Operating costs increased in the year to £69,462 including depreciation. Costs for repairs were slightly higher than expected, as were costs controlling weed growth, but the total expenditure on maintenance was in line with expectations. Cash at bank increased by £11,658 to £143,920 including reserves. Hence the level of available reserves to offset any future losses remains strong.

Nearly 80% of the assets are accounted for by tangible fixed assets mainly consisting of freehold land (including the lake), buildings, boats and equipment used to provide the facilities for sailing and other water sport activities.

Overall, the financial position of the Club remained favourable at the end of 2022, with the Club having sufficient reserves to offset a significant downturn in revenues and more than required to continue to run for the next financial year. Hence, the trustees consider that the Club remains a going concern for the next twelve months at the minimum.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**(continued)**

**Structure, Governance and Management**

**a. Organisation structure and decision making**

The governing document is the Articles of Association as last amended on 28th February 2016.

Dorchester Sailing Club is incorporated as a company limited by guarantee, has no employees and is run by volunteers.

The charity has a minimum of three trustees (five in 2022) who are recruited from the body of members of the Club and elected by the members at the Annual General Meeting to serve for one year. Trustees may stand for re-election each year with no limit on the number of terms of office.

The trustees are directors of the company.

Day to day management of the Club and its activities is managed by the Management Committee comprising the trustees and other members of the Club elected at the AGM or co-opted. There were six non-trustee members of the Management Committee in 2022.

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Statement of Trustees' responsibilities**

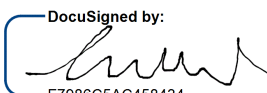
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

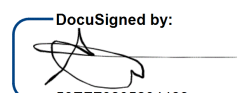
Company law requires the Trustees to prepare financial statements for each financial Year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:  
  
F798605A6468484...  
**L O'Donald**  
Trustee  
Date: 05-05-23

DocuSigned by:  
  
30EFF0205204483...  
**N Macdonald**  
Trustee

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Independent examiner's report to the Trustees of Dorchester Sailing Club ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the Year ended 31 December 2022.

**Responsibilities and basis of report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Stuart Crook

Dated:

FCA

**Wellers**

Milweye Court  
73 Southern Road  
Thame  
Oxfordshire  
OX9 2ED

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	3	311	311	15,506
Charitable activities	4	71,965	71,965	71,008
Investments	5	126	126	10
<b>Total income</b>		<b>72,402</b>	<b>72,402</b>	<b>86,524</b>
<b>Expenditure on:</b>				
Charitable activities	6	69,462	69,462	62,306
<b>Total expenditure</b>		<b>69,462</b>	<b>69,462</b>	<b>62,306</b>
<b>Net movement in funds</b>		<b>2,940</b>	<b>2,940</b>	<b>24,218</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		560,099	560,099	535,881
Net movement in funds		2,940	2,940	24,218
<b>Total funds carried forward</b>		<b>563,039</b>	<b>563,039</b>	<b>560,099</b>

The Statement of financial activities includes all gains and losses recognised in the Year.

The notes on pages 14 to 23 form part of these financial statements.

**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 04178631**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	431,288	441,925
		<u>431,288</u>	<u>441,925</u>
<b>Current assets</b>			
Debtors	10	200	200
Cash at bank and in hand		143,919	132,262
		<u>144,119</u>	<u>132,462</u>
Creditors: amounts falling due within one year	11	(6,989)	(6,588)
<b>Net current assets</b>		<u>137,130</u>	<u>125,874</u>
<b>Total assets less current liabilities</b>		<u>568,418</u>	<u>567,799</u>
Creditors: amounts falling due after more than one year	12	(5,380)	(7,700)
<b>Net assets excluding pension asset</b>		<u>563,038</u>	<u>560,099</u>
<b>Total net assets</b>		<u><u>563,038</u></u>	<u><u>560,099</u></u>
<b>Charity funds</b>			
Restricted funds	14	-	-
Unrestricted funds	14	563,038	560,099
<b>Total funds</b>		<u><u>563,038</u></u>	<u><u>560,099</u></u>

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 04178631**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2022**

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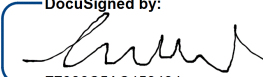
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the Year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:  
  
F7986C5AC458434...

**L O'Donald**  
Trustee

Date: 05-05-23

DocuSigned by:  
  
50EFF0205204483...

**N Macdonald**  
Trustee

The notes on pages 14 to 23 form part of these financial statements.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. General information**

Dorchester Sailing Club is a company limited by guarantee. The registered office is 73 Southern Road, Thame, Oxfordshire, OX9 2ED. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Dorchester Sailing Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- not depreciated
Plant and machinery	- 2% Straight line
Motor vehicles	- 10% Reducing balance
Fixtures and fittings	- 15% Reducing balance
Computer equipment	- 33% Straight line

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. Accounting policies (continued)**

**2.8 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Donations	311	<b>311</b>	649
Grants	-	-	14,857
	<u>311</u>	<u><b>311</b></u>	<u>15,506</u>
<i>Total 2021</i>	<u>15,506</u>	<u>15,506</u>	

**4. Income from charitable activities**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Provision of sailing & other watersports activities	71,965	<b>71,965</b>	71,008
	<u>71,965</u>	<u><b>71,965</b></u>	<u>71,008</u>
<i>Total 2021</i>	<u>71,008</u>	<u>71,008</u>	

**DORCHESTER SAILING CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Investment income	126	<b>126</b>	10
<i>Total 2021</i>	<u>10</u>	<u>10</u>	

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Total 2022 £</b>	<i>Total 2021 £</i>
Direct costs	26,427	<b>26,427</b>	30,713
Repairs and maintenance	10,853	<b>10,853</b>	3,972
Insurance	6,091	<b>6,091</b>	5,094
Weed control	7,416	<b>7,416</b>	4,032
Printing, postage and stationary	37	<b>37</b>	77
Expenditure on governance	2,813	<b>2,813</b>	2,013
Telephone	857	<b>857</b>	669
Legal and professional	40	<b>40</b>	-
Rates	2,136	<b>2,136</b>	1,803
Cleaning	1,872	<b>1,872</b>	2,194
Bank charges	282	<b>282</b>	451
Depreciation	10,638	<b>10,638</b>	11,288
	<u>69,462</u>	<u><b>69,462</b></u>	<u>62,306</u>
<i>Total 2021</i>	<u>62,306</u>	<u>62,306</u>	

**DORCHESTER SAILING CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**7. Independent examiner's remuneration**

	2022 £	2021 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<b>2,400</b>	2,400

**8. Trustees' remuneration and expenses**

During the Year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the Year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

**9. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>						
At 1 January 2022	189,483	283,735	81,967	60,148	442	615,775
At 31 December 2022	<u>189,483</u>	<u>283,735</u>	<u>81,967</u>	<u>60,148</u>	<u>442</u>	<u>615,775</u>
<b>Depreciation</b>						
At 1 January 2022	-	75,858	47,533	50,018	442	173,851
Charge for the Year	-	5,675	3,443	1,520	-	10,638
	-	-	-	-	-	-
At 31 December 2022	<u>-</u>	<u>81,533</u>	<u>50,976</u>	<u>51,537</u>	<u>442</u>	<u>184,488</u>
<b>Net book value</b>						
At 31 December 2022	<u>189,483</u>	<u>202,202</u>	<u>30,991</u>	<u>8,611</u>	<u>-</u>	<u>431,287</u>
At 31 December 2021	<u>189,483</u>	<u>207,877</u>	<u>34,435</u>	<u>10,130</u>	<u>-</u>	<u>441,925</u>

**DORCHESTER SAILING CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Other debtors	200	200
	200	200
	200	200

**11. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Bank loans	1,888	1,888
Other creditors	2,700	2,700
Accruals and deferred income	2,401	2,000
	6,989	6,588
	6,989	6,588

**12. Creditors: Amounts falling due after more than one year**

	2022 £	2021 £
Bank loans	5,380	7,700
	5,380	7,700
	5,380	7,700

**13. Financial instruments**

	2022 £	2021 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	143,919	132,262
	143,919	132,262
	143,919	132,262

Financial assets measured at fair value through income and expenditure comprise of cash and cash equivalents.

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**14. Statement of funds**

**Statement of funds - current Year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	-	-	-	10,000	10,000
<b>General funds</b>					
General Funds - all funds	560,099	72,401	(69,462)	(10,000)	553,038
<b>Total Unrestricted funds</b>	<b>560,099</b>	<b>72,401</b>	<b>(69,462)</b>	<b>-</b>	<b>563,038</b>

**DORCHESTER SAILING CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**14. Statement of funds (continued)**

**Statement of funds - prior Year**

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2021 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	20,000	-	-	10,000	30,000
<b>General funds</b>					
General Funds - all funds	498,609	86,366	(62,147)	(10,000)	512,828
Charitable funds	17,271	-	-	-	17,271
	<u>515,880</u>	<u>86,366</u>	<u>(62,147)</u>	<u>(10,000)</u>	<u>530,099</u>
<b>Total Unrestricted funds</b>	<u><u>535,880</u></u>	<u><u>86,366</u></u>	<u><u>(62,147)</u></u>	<u><u>-</u></u>	<u><u>560,099</u></u>

**15. Summary of funds**

**Summary of funds - current Year**

	<b>Balance at 1 January 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31 December 2022 £</b>
Designated funds	-	-	-	10,000	10,000
General funds	560,099	72,401	(69,462)	(10,000)	553,038
	<u>560,099</u>	<u>72,401</u>	<u>(69,462)</u>	<u>-</u>	<u>563,038</u>

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**15. Summary of funds (continued)**

**Summary of funds - prior Year**

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2021 £</i>
Designated funds	20,000	-	-	10,000	30,000
General funds	515,880	86,366	(62,147)	(10,000)	530,099
	<u>535,880</u>	<u>86,366</u>	<u>(62,147)</u>	<u>-</u>	<u>560,099</u>

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	431,288	<b>431,288</b>
Current assets	144,119	<b>144,119</b>
Creditors due within one year	(6,989)	<b>(6,989)</b>
Creditors due in more than one year	(5,380)	<b>(5,380)</b>
<b>Total</b>	<u>563,037</u>	<u><b>563,037</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	441,925	441,925
Current assets	132,462	132,462
Creditors due within one year	(6,588)	(6,588)
Creditors due in more than one year	(7,700)	(7,700)
<b>Total</b>	<u>560,099</u>	<u>560,099</u>

**DORCHESTER SAILING CLUB**

England & Wales - Charity number 1168067

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# Accounts

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Trustees**

L Martins (appointed 2 December 2002)  
N Macdonald (appointed 18 December 2016)  
D Lewis (appointed 28 February 2021)  
C Wellbelove (appointed 7 March 2017)  
A Flach (appointed 18 November 2018, resigned 28 February 2021)  
L O'Donald (appointed 28 June 2020)

**Company registered number**

04178631

**Charity registered number**

1168067

**Registered office**

Millweye Court, 73 Southern Road, Thame, Oxon, OX9 2ED

**Chief executive officer**

Nicola Macdonald

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The Trustees present their annual report together with the financial statements of the company for the 1 January 2021 to 31 December 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Objectives and Activities**

**a. Policies and objectives**

The objective of the charity (DSC/the Club)) is the promotion of community participation in healthy recreation by the provision of facilities for the sport of sailing and other water sports which are capable of improving physical health and fitness.

**b. Activities for achieving objectives**

All of DSC's activities are directed towards its objects.

The Club enables members of the public (of all ages and abilities and genders) to take part in sailing and other water sports which are capable of promoting physical health and fitness.

It has a 16 hectare lake, boat launching facility, secure boat storage, a modern (accessible) clubhouse with changing rooms, and a training room.

The Club provides the following activities throughout the year:

- Racing (competitive racing on Sundays throughout the year and some informal/novice racing on Wednesdays from April to September);
- Leisure sailing (including during periods of racing or training provided that sailors give way to boats that are racing, and avoid sailing through training groups, where possible); and
- Training - as a recognised Royal Yachting Association (RYA) Training Centre, offering a wide range of dinghy sailing courses to both adults and children from the age of 8 (at different skill levels) under the internationally recognised National Sailing Scheme and Youth Sailing Scheme. The Club also provides training for the RYA Level 2 Power Boat Certificate and Assistant Instructor training for members aspiring to become instructors.
- Race Coaching – informal sessions on Sunday mornings before races and occasional more advanced one day sessions.

The Club has a wide range of club sailboats and safety equipment which is available for hire for racing, leisure sailing and training purposes. The Club also has a fleet of power boats for the provision of safety cover and instruction during training, racing and other organised activities.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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DSC provides its sailing facilities to other organisations (for example Oxfordshire County Scouts Association and Abingdon Sea Scouts) and the facility of the lake and changing rooms to other water sports clubs (for example Oxford Triathlon Club for open water swim training).

**c. Public Benefit**

The Trustees have had regard to the Charity Commission's guidance on public benefit.

DSC's membership is open to all individuals (of all ages and genders) who wish to join the club, regardless of their sporting ability: there is no skill test for admission. This open membership is subject only to limitations on available facilities, equipment and resources. A waiting list for membership therefore exists when membership is oversubscribed, with the next available membership place being offered on a first come, first served basis.

In relation to the other water sport clubs and organisations which DSC permits to use its facilities for training and event purposes, such clubs and organisations must operate on a not-for-profit basis. Their activities undertaken at DSC must also be supervised by suitably trained and certified persons, and adequate safety cover and full insurance cover must be in place. As with individual membership, DSC decides which clubs and organisations to allow to use its facilities dependent on their availability, again with use being offered on a first come, first served basis.

Other water sport clubs and organisations which DSC permits to use its facilities for training and event purposes are not members of DSC and so it is not necessary to be a member in order to be a beneficiary of the charity.

In terms of individuals however, individuals must be members to participate in sailing at DSC in a personal capacity (rather than as a result of membership of another club or organisation). The criterion for membership is that the individual must be interested in, and keen to take part in, sailing. Individual, joint and family memberships are available. Benefits to members are the use of DSC's facilities, the ability to hire club boats and safety equipment, and the option to participate in racing, leisure sailing and/or training activities at the club.

However, usually the Club offers four-day youth sail training courses twice a year- during the Easter and Summer school holidays – which are open to the children of non-members. Also, adult non-members may attend the 6-day adult sail training course for a supplementary fee (see below).

DSC's facilities are open 7 days a week throughout the year. There are no restrictions on members in terms of which facilities and services members can access.

Regarding other clubs and organisations, DSC agrees in advance with such clubs and organisations which facilities it can access depending on their needs and availability.

DSC charged the following annual membership rates for 2021:

- Joining Fee (one-off payment): £30
- Single Membership annual subscription: £130
- Joint/Family Membership annual subscription (meaning 2 adults and any dependent children of either adult): £155
- Annual Boat Registration (each craft): £10
- Annual Berth fee (per occupied berth): £45

Non-sailing membership is available to persons who have been full members for at least 10 years and who are

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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no longer able to participate in sailing activities. The annual fee is £25.

In addition to the above, DSC charges include the following:

- Hire of club boats: from £5 per boat for a half day and £7.50 per boat per full day
- Adult training course (6 days): £220 for members and £280 for non-members
- Adult training for RYA Powerboat Level 2 certificate: £50 for members

Youth sail training courses are provided free of charge to children in family memberships, and safety equipment is always provided to all participants free of charge. The fees for the youth courses open to the public (during school holiday periods) are £160 for non-members and £144 for members.

Youth members who are trained to be Assistant Dinghy Instructors are given training to obtain the RYA Powerboat Level 2 certificate at no charge.

Grants are available for joining fees (for 100% of the joining fee), membership fees (for up to 50% of the membership fees) and also for certification training/coaching or participation costs (for up to 50% of the costs subject to a maximum of £250). Grants towards membership fees are available for single, joint or family memberships.

The trustees consider that DSC's charges, to both members and clubs/organisations, are set at a level which are reasonable and that the ability to pay the fees charged will not unreasonably restrict those who can benefit.

## **Achievements and performance**

### **a. Membership**

The Club's membership increased strongly in 2021 from 188 memberships in 2020 to 215 memberships by the end of 2021. The number of Family Memberships rose from 115 to 132 and the number of Joint Memberships rose from 20 to 31. However, the number of Single Adult Memberships fell slightly from 53 to 52. The number of individuals in the 215 memberships totalled 650 compared to 557 in 2020.

The number of individuals included in the 215 memberships is made up by:

52 adults with Single Membership  
62 adults with Joint Membership  
257 adults with Family Membership  
281 children in Family Memberships

### **b. Training during 2021**

The Covid-19 pandemic continued to impact on our training activities in 2021. Restrictions meant that we were not able to run training in the spring and only started our training programme in June, and severely impacted our ability to deliver Adult training.

We were able to run a 4-day summer youth holiday course for members and non-members in the June half term and 2 more such courses in August. For each course we adjusted the places available and age limits to ensure we could remain within the guidelines in force at the time whilst maintaining quality of teaching and safety. We limited use of indoor facilities, mixing within groups and did not use double handed boats until the final course. Fully risk assessed operating procedures were in place in line with RYA and government guidelines to ensure that these courses were COVID-19 secure.

The restrictions meant that adult courses, normally taught with an instructor in the boat, were not possible until July. We ran a course for 4 adults in the Autumn. Normally we would run 2 such courses with up to 8 places per year.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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In total 84 RYA Certificates were issued to children, 21 of whom had not sailed before. 17 RYA Stage 3 certificates were issued – representing young sailors capable of sailing independently and taking part in club activities, and 7 Start Racing certificates were awarded to more advanced sailors. These numbers are comparable to pre pandemic annual levels.

DSC continues to maintain relationships with other clubs and groups in the region. The annual National Schools regatta was able to take place and DSC once again took a leading role in the Oxfordshire team, with our volunteers looking after the booking for the entire team and a number of our sailors achieving good results. Two DSC sailors continue to compete individually at National and World level.

Although we only restarted our own assistant instructor training right at the end of the year, external training has continued and 2 more of our instructors completed full Dinghy Instructor Qualifications, 3 of our Dinghy Instructors qualified as Senior Instructors and 2 qualified as Club Racing coaches. Our numbers of instructors with higher level qualifications remains unusually high for a club of this size.

The Schools programme was able to run a skeleton programme in the Autumn for 6 young sailors.

The level of training we were able to deliver in 2021 was due to another year of incredibly hard work by our volunteers. The uncertain roadmap out of lock down in the summer caused significant administration overhead and teaching conditions remain much more difficult than before COVID. We remain extremely fortunate to have a pool of capable and determined volunteers.

**c. Facilities Use by Others**

Oxfordshire County Scouts Association and Abingdon Sea Scouts cancelled all activities at DSC during 2021 due to Covid-19 restrictions.

Oxford Triathlon Club continued to use the Club's facilities for open swim training twice a week from April until September.

Oxford Paddlers for Life (a charity providing support for people who have been affected by cancer) continued to use DSC's facilities for their Dragon Boat rowing activities and have decided to use DSC as their base for the time being.

**Financial review**

**a. Financial risk management objectives and policies**

DSC has freehold ownership of the lake and all of the surrounding land that it occupies. It owns outright all of the facilities and equipment that the Club provides for sailing activities, and owns all the buildings (although there is an outstanding mortgage of £28,907 for the building of a new clubhouse in 2010).

DSC maintains adequate insurance cover for the risks associated with its activities and for loss of its equipment and buildings.

.The principal financial risks are from loss of income, due to a reduction in memberships or income from training activities. Hence any events that could lead to the lake being unable to be used for sailing may pose risks to the club's finances if the event or cause is sustained for a long time. This may include events such as a severe and prolonged drought causing the water level of the lake to fall and making a significant area of the lake un-sailable. A similar risk is posed by pond weed growth. Little can be done to obviate the risks from drought, but DSC has an annual programme to restrict and control the problem of pond weed through the use of dye to inhibit growth and, if required, cutting and clearing the weed. In 2021 the lake water level was high

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**DORCHESTER SAILING CLUB**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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and the dye was kept at a higher concentration. Given there was little weed growth a similar programme will be followed this coming year. An annual budget of £4,250 is reserved for this programme. Lastly, COVID remains a risk, in that if restrictions on activities return, we may find we have to scale back or halt sailing. As of now this does not look likely. The club has the financial position to survive the risks stated above for the next financial year.

The Club operates a general reserves policy of retaining £20,000 cash as a contingency reserve. DSC also retains £20,000 in a designated fund for infrastructure development.

**b. Review year to 31/12/2021 income and costs**

The year 2021 was the second year living with the Covid-19 pandemic and its restrictions. These restrictions impacted the club less during the year. The club ran an Easter Holiday and Spring training course as well as two Summer Holiday courses and a 6-day Autumn Weekend youth training, plus an adult course in the Autumn. Hence revenue from training increased in the year towards pre-pandemic levels.

Membership numbers (both renewals and new members) increased in the year. Hence operating income exceeded the budget for the year at £70,850. This included £11,261 of monies, versus the same in costs, from funding the NSSA regatta for members of DSC and other local sailing clubs. Operating costs increased in the year to £50,860 (note this includes the offset for the money taken in to pay for the NSSA regatta).

Council grants (for Covid-19 relief) of £14,857 were received, resulting in a net surplus (after other income and depreciation) of £23,513. A new Topper dinghy has been purchased, which will increase depreciation over the next several years. Separately, a prepayment was made on our mortgage totalling £19,771 including the expected paydowns.

Cash at bank increased by £13,367 to £132,262 including reserves. Hence the level of available reserves to offset any future losses remains strong.

Nearly 80% of the assets are accounted for by tangible fixed assets mainly consisting of freehold land (including the lake), buildings, boats and equipment used to provide the facilities for sailing and other water sport activities.

Overall, the financial position of the Club remained favourable at the end of 2021, with the Club having sufficient reserves to offset a significant downturn in revenues and more than required to continue to run for the next financial year. Hence, the trustees consider that the Club remains a going concern for the next twelve months at the minimum.

**Structure, governance and management**

**a. Organisational structure and decision making**

The governing document is the Articles of Association as last amended on 28th February 2016.

Dorchester Sailing Club is incorporated as a company limited by guarantee, has no employees and is run by volunteers.

The charity has a minimum of three trustees (five in 2021) who are recruited from the body of members of the Club and elected by the members at the Annual General Meeting to serve for one year. Trustees may stand for re-election each year with no limit on the number of terms of office.

The trustees are directors of the company.

Day to day management of the Club and its activities is managed by the Management Committee comprising

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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the trustees and other members of the Club elected at the AGM or co-opted. There were six non-trustee members of the Management Committee in 2021.

**Trustees' responsibilities statement**

The Trustees (who are also directors of Dorchester Sailing Club for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

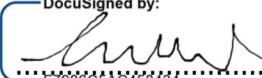
Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

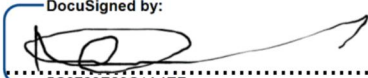
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 14-03-22 and signed on their behalf by:

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**L O'Donald**

DocuSigned by:  
  
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**N Macdonald**

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Independent examiner's report to the Trustees of Dorchester Sailing Club (the 'company')**

I report to the charity Trustees on my examination of the accounts of the company for the Period ended 31 December 2021.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

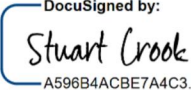
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**Independent examiner's statement**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
Signed:   
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Stuart P Crook FCA

Dated: 15-03-22

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds PE Dec 2021 £	Total funds PE Dec 2021 £	<i>Total funds 2020 £</i>
<b>Income from:</b>				
Donations and legacies	2	15,506	15,506	26,423
Charitable activities	3	70,850	70,850	47,122
Investments	5	10	10	61
<b>Total income</b>		<b>85,661</b>	<b>85,661</b>	<b>73,606</b>
<b>Expenditure on:</b>				
Charitable activities	8	62,148	62,148	48,234
<b>Total expenditure</b>	9	<b>62,148</b>	<b>62,148</b>	<b>48,234</b>
<b>Net profit before other recognised gains and losses</b>		<b>23,513</b>	<b>23,513</b>	<b>25,372</b>
<b>Net movement in funds</b>		<b>23,513</b>	<b>23,513</b>	<b>25,372</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		535,880	535,880	510,508
<b>Total funds carried forward</b>		<b>559,393</b>	<b>559,393</b>	<b>535,880</b>

The notes on pages 14 to 24 form part of these financial statements.

**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 04178631**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Note	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Tangible assets	12		441,923		450,392
<b>Current assets</b>					
Debtors	13	200		205	
Cash at bank and in hand		132,262		118,891	
		<u>132,462</u>		<u>119,096</u>	
<b>Creditors:</b> amounts falling due within one year	14	<u>(6,587)</u>		<u>(6,588)</u>	
<b>Net current assets</b>			<u>125,875</u>		<u>112,508</u>
<b>Total assets less current liabilities</b>			<u>567,798</u>		<u>562,900</u>
<b>Creditors:</b> amounts falling due after more than one year	15		<u>(7,700)</u>		<u>(27,020)</u>
<b>Net assets</b>			<u><u>560,098</u></u>		<u><u>535,880</u></u>
<b>Charity Funds</b>					
Unrestricted funds	16		<u>560,098</u>		<u>535,880</u>
<b>Total funds</b>			<u><u>560,098</u></u>		<u><u>535,880</u></u>

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**BALANCE SHEET (continued)**  
**AS AT 31 DECEMBER 2021**


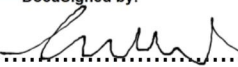
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The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the Year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 14-03-22 and signed on their behalf, by:

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**N Macdonald**  
DocuSigned by:  
  
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**L O'Donald**

The notes on pages 14 to 24 form part of these financial statements.

**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	18	<u>15,482</u>	<u>34,352</u>
<b>Cash flows from investing activities:</b>			
Proceeds from the sale of tangible fixed assets		705	-
Purchase of tangible fixed assets		<u>(2,820)</u>	<u>-</u>
<b>Net cash used in investing activities</b>		<u>(2,115)</u>	<u>-</u>
<b>Change in cash and cash equivalents in the Year</b>			
Cash and cash equivalents brought forward		<u>118,895</u>	<u>84,543</u>
<b>Cash and cash equivalents carried forward</b>	19	<u><u>132,262</u></u>	<u><u>118,895</u></u>

The notes on pages 14 to 24 form part of these financial statements.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Dorchester Sailing Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Reconciliation with previous Generally Accepted Accounting Practice**

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

**1.3 Company status**

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.4 Going concern**

The financial statements have been prepared on the going concern basis which assumes that the charity will continue in operational existence for the foreseeable future.

**1.5 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. Accounting policies (continued)**

**1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**1.7 Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	-	not depreciated
Buildings	-	2% Straight line
Boats	-	10% Reducing balance
Fencing and equipment	-	15% Reducing balance
Office equipment	-	33% Straight line

**1.8 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. Accounting policies (continued)**

**1.10 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.12 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.13 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities incorporating income and expenditure account over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities incorporating income and expenditure account as the related expenditure is incurred.

**1.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. Income from donations and legacies**

	Unrestricted funds PE Dec 2021 £	Total funds PE Dec 2021 £	Total funds 2020 £
Donations	649	649	1,423
Grants	14,857	14,857	25,000
	<u>15,506</u>	<u>15,506</u>	<u>26,423</u>
Total donations and legacies			
	<u>15,506</u>	<u>15,506</u>	<u>26,423</u>
<i>Total 2020</i>	<u>26,423</u>	<u>26,423</u>	

**3. Income from charitable activities**

	Unrestricted funds PE Dec 2021 £	Total funds PE Dec 2021 £	Total funds 2020 £
Provision of sailing & other watersports activities	70,850	70,850	47,122
	<u>70,850</u>	<u>70,850</u>	<u>47,122</u>
<i>Total 2020</i>	<u>47,122</u>	<u>47,122</u>	

**4. Analysis of income from charitable activities by type of income**

	Unrestricted funds Dec 2021 £	Total funds Dec 2021 £	Total funds 2020 £
Provisions of sailing & other watersports activities	-	52,038	36,245
Sailing & watersport activities	-	18,266	10,877
Sale of boats	-	705	-
	<u>-</u>	<u>71,009</u>	<u>47,122</u>
<i>Total 2020</i>	<u>47,122</u>	<u>47,122</u>	

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. Investment income**

Unrestricted funds Dec 2021 £	Total funds Dec 2021 £	Total funds 2020 £
10	10	61

**6. Direct costs**

	General expenses £	Total 2021 £	Total 2020 £
Sailing & watersport activity costs	23,059	23,059	8,242
Boat repairs and maintenance	6,254	6,254	1,642
Membership fees	655	655	655
	<u>29,968</u>	<u>29,968</u>	<u>10,539</u>
<i>Total 2020</i>	<u>10,539</u>	<u>10,539</u>	

**7. Support costs**

	£	Total 2021 £	Total 2020 £
Repairs and maintenance	3,972	3,972	747
Insurance	5,094	5,094	8,112
Weed control	4,032	4,032	7,872
Printing, postage and stationary	77	77	393
Telephone	669	669	660
Rates	1,464	1,464	993
Light and heat	926	926	825
Cleaning	2,194	2,194	2,212
Bank charges	451	451	676
Depreciation	11,288	11,288	12,788
	<u>30,167</u>	<u>30,167</u>	<u>35,278</u>
<i>Total 2020</i>	<u>35,278</u>	<u>35,278</u>	

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. Governance costs**

	Unrestricted funds Dec 2021 £	Total funds Dec 2021 £	Total funds 2020 £
Accountancy	2,013	2,013	2,417

**9. Analysis of Expenditure by expenditure type**

	Other costs 2021 £	Total 2021 £	Total 2020 £
Direct and support costs	60,135	60,135	45,817
Expenditure on governance	2,013	2,013	2,417
	<u>62,148</u>	<u>62,148</u>	<u>48,234</u>
<i>Total 2020</i>	<u>48,234</u>	<u>48,234</u>	

**10. Net income/(expenditure)**

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets: - owned by the charity	11,288	12,788

During the Year, no Trustees received any remuneration (2020 - £NIL).

During the Year, no Trustees received any benefits in kind (2020 - £NIL).

During the Year, no Trustees received any reimbursement of expenses (2020 - £NIL).

**11. Auditors' remuneration**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,000.

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**12. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £
<b>Cost</b>					
At 1 January 2021	189,483	283,735	79,147	60,148	442
Additions	-	-	2,820	-	-
At 31 December 2021	<u>189,483</u>	<u>283,735</u>	<u>81,967</u>	<u>60,148</u>	<u>442</u>
<b>Depreciation</b>					
At 1 January 2021	-	70,184	43,707	48,230	442
Charge for the Year	-	5,675	3,826	1,788	-
At 31 December 2021	<u>-</u>	<u>75,859</u>	<u>47,533</u>	<u>50,018</u>	<u>442</u>
<b>Net book value</b>					
At 31 December 2021	<u>189,483</u>	<u>207,876</u>	<u>34,434</u>	<u>10,130</u>	<u>-</u>
At 31 December 2020	<u>189,483</u>	<u>213,551</u>	<u>35,440</u>	<u>11,918</u>	<u>-</u>

	<b>Total £</b>				
<b>Cost</b>					
At 1 January 2021	612,955				
Additions	2,820				
At 31 December 2021	<u>615,775</u>				
<b>Depreciation</b>					
At 1 January 2021	162,563				
Charge for the Year	11,289				
At 31 December 2021	<u>173,852</u>				
<b>Net book value</b>					
At 31 December 2021	<u>441,923</u>				
At 31 December 2020	<u>450,392</u>				

**13. Debtors**

	2021 £	2020 £
Other debtors	<u>200</u>	<u>205</u>

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**14. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Bank loans and overdrafts	1,888	1,888
Other creditors	2,699	2,700
Accruals and deferred income	2,000	2,000
	<u>6,587</u>	<u>6,588</u>

**15. Creditors: Amounts falling due after more than one year**

	2021 £	2020 £
Bank loans	7,700	27,020

Creditors include amounts not wholly repayable within 5 years as follows:

	2021 £	2020 £
Repayable by instalments	-	17,945

**16. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
<b>Designated funds</b>					
Infrastructure fund	20,000	-	-	10,000	30,000
<b>General funds</b>					
General Funds - all funds	498,609	86,366	(62,148)	(10,000)	512,827
Charitable funds	17,271	-	-	-	17,271
	<u>515,880</u>	<u>86,366</u>	<u>(62,148)</u>	<u>(10,000)</u>	<u>530,098</u>
Total Unrestricted funds	<u>535,880</u>	<u>86,366</u>	<u>(62,148)</u>	<u>-</u>	<u>560,098</u>
Total of funds	<u>535,880</u>	<u>86,366</u>	<u>(62,148)</u>	<u>-</u>	<u>560,098</u>

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**16. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2020 £</i>
<b>Designated funds</b>					
Infrastructure fund	10,000	-	-	10,000	20,000
<b>General funds</b>					
General Funds - all funds	483,237	73,606	(48,234)	(10,000)	498,609
Charitable funds	17,271	-	-	-	17,271
Total Unrestricted funds	510,508	73,606	(48,234)	-	535,880
Total of funds	510,508	73,606	(48,234)	-	535,880

**Summary of funds - current year**

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2021 £</i>
Designated funds	20,000	-	-	10,000	30,000
General funds	515,880	86,366	(62,148)	(10,000)	530,098
	535,880	86,366	(62,148)	-	560,098

**Summary of funds - prior year**

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2020 £</i>
Designated funds	10,000	-	-	10,000	20,000
General funds	500,508	73,606	(48,234)	(10,000)	515,880
	510,508	73,606	(48,234)	-	535,880

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds Dec 2021 £	Total funds Dec 2021 £
Tangible fixed assets	441,925	441,925
Current assets	132,462	132,462
Creditors due within one year	(6,588)	(6,588)
Creditors due in more than one year	(7,701)	(7,701)
	<u>560,098</u>	<u>560,098</u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds Dec 2020 £	Total funds Dec 2020 £
Tangible fixed assets	450,394	450,394
Current assets	119,091	119,091
Creditors due within one year	(6,588)	(6,588)
Creditors due in more than one year	(27,017)	(27,017)
	<u>535,880</u>	<u>535,880</u>

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	23,513	25,372
<b>Adjustment for:</b>		
Depreciation charges	11,288	12,788
Decrease in debtors	-	(218)
Decrease in creditors	-	(1,596)
Decrease in creditors over 1 year	(19,319)	(1,994)
<b>Net cash provided by operating activities</b>	<u>15,482</u>	<u>34,352</u>

**19. Analysis of cash and cash equivalents**

	2021 £	2020 £
Cash in hand	132,262	118,895
<b>Total</b>	<u>132,262</u>	<u>118,895</u>

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**20. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £ 1 for the debts and liabilities contracted before he/she ceases to be a member.

**21. Related party transactions**

During the year there were no related party transactions with any of the trustees.

**DORCHESTER SAILING CLUB**

England & Wales - Charity number 1168067

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# Accounts

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**DORCHESTER SAILING CLUB**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Trustees**

L Martins (appointed 2 December 2002)  
N Macdonald (appointed 18 December 2016)  
D Lewis, Secretary (appointed 18 December 2016)  
C Wellbelove (appointed 7 March 2017)  
A Flach (appointed 18 November 2018)  
L O'Donald (appointed 28 June 2020)

**Company registered number**

04178631

**Charity registered number**

1168067

**Registered office**

Millweye Court, 73 Southern Road, Thame, Oxon, OX9 2ED

**Chief executive officer**

Charles Wellbelove

**Independent auditors**

Wellers, Millweye Court, 73 Southern Road, Thame, Oxon, OX9 2ED

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The Trustees present their annual report together with the financial statements of the company for the 1 January 2020 to 31 December 2020. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Objectives and Activities**

**a. Policies and objectives**

The objective of the charity (DSC/the Club)) is the promotion of community participation in healthy recreation by the provision of facilities for the sport of sailing and other water sports which are capable of improving physical health and fitness.

**b. Activities for achieving objectives**

All of DSC's activities are directed towards its objects.

The Club enables members of the public (of all ages and abilities and genders) to take part in sailing and other water sports which are capable of promoting physical health and fitness.

It has a 16 hectare lake, boat launching facility, secure boat storage, a modern (accessible) clubhouse with changing rooms, and a training room.

The Club provides the following activities throughout the year:

- Racing (competitive racing on Sundays throughout the year and informal/novice racing on Wednesdays from April to September);
- Leisure sailing (including during periods of racing or training provided that sailors give way to boats that are racing, and avoid sailing through training groups, where possible); and
- Training - as a recognised Royal Yachting Association (RYA) Training Centre, offering a wide range of dinghy sailing courses to both adults and children from the age of 8 (at different skill levels) under the internationally recognised National Sailing Scheme and Youth Sailing Scheme). The Club also provides training for the RYA Level 2 Power Boat Certificate.

The Club has a wide range of club sailboats and safety equipment which is available for hire for racing, leisure sailing and training purposes. The Club also has a fleet of power boats for the provision of safety cover and instruction during training, racing and other organised activities.

DSC provides its sailing facilities to other organisations (for example Oxfordshire County Scouts Association and Abingdon Sea Scouts) and the facility of the lake and changing rooms to other water sports clubs (for example Oxford Triathlon Club for open water swim training).

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**c. Public Benefit**

The Trustees have had regard to the Charity Commission's guidance on public benefit.

DSC's membership is open to all individuals (of all ages and genders) who wish to join the club, regardless of their sporting ability: there is no skill test for admission. This open membership is subject only to limitations on available facilities, equipment and resources. A waiting list for membership therefore exists when membership is oversubscribed, with the next available membership place being offered on a first come, first served basis.

In relation to the other water sport clubs and organisations which DSC permits to use its facilities for training and event purposes, such clubs and organisations must operate on a not-for-profit basis. Their activities undertaken at DSC must also be supervised by suitably trained and certified persons, and adequate safety cover and full insurance cover must be in place. As with individual membership, DSC decides which clubs and organisations to allow to use its facilities dependent on their availability, again with use being offered on a first come, first served basis.

Other water sport clubs and organisations which DSC permits to use its facilities for training and event purposes are not members of DSC and so it is not necessary to be a member in order to be a beneficiary of the charity.

In terms of individuals however, individuals must be members to participate in sailing at DSC in a personal capacity (rather than as a result of membership of another club or organisation). The criterion for membership is that the individual must be interested in, and keen to take part in, sailing. Individual, joint and family memberships are available. Benefits to members are the use of DSC's facilities, the ability to hire club boats and safety equipment, and the option to participate in racing, leisure sailing and/or training activities at the club.

However, usually the Club offers four-day youth sail training courses twice a year- during the Easter and Summer school holidays – which are open to the children of non-members. Also, adult non-members may attend the 6-day adult sail training course for a supplementary fee (see below).

DSC's facilities are open 7 days a week throughout the year. There are no restrictions on members in terms of which facilities and services members can access.

Regarding other clubs and organisations, DSC agrees in advance with such clubs and organisations which facilities it can access depending on their needs and availability.

DSC charged the following annual membership rates for 2020:

- Joining Fee (one-off payment): £30
- Single Membership annual subscription: £120
- Joint/Family Membership annual subscription (meaning 2 adults and any dependent children of either adult): £145
- Annual Boat Registration (each craft): £10
- Annual Berth fee (per occupied berth): £45

Non-sailing membership is available to persons who have been full members for at least 10 years and who are no longer able to participate in sailing activities. The annual fee is £25.

In addition to the above, DSC charges include the following:

- Hire of club boats: from £5 per boat for a half day and £7.50 per boat per full day
- Adult training course (6 days): £220 for members and £280 for non-members
- Adult training for RYA Powerboat Level 2 certificate: £50 for members

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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Youth sail training courses are provided free of charge to children in family memberships, and safety equipment is always provided to all participants free of charge. The fees for the youth courses open to the public (during school holiday periods) are £160 for non-members and £144 for members.

Youth members who are trained to be Assistant Dinghy Instructors are given training to obtain the RYA Powerboat Level 2 certificate at no charge.

Grants are available for joining fees (for 100% of the joining fee), membership fees (for up to 50% of the membership fees) and also for certification training/coaching or participation costs (for up to 50% of the costs subject to a maximum of £250). Grants towards membership fees are available for single, joint or family memberships.

The trustees consider that DSC's charges, to both members and clubs/organisations, are set at a level which are reasonable and that the ability to pay the fees charged will not unreasonably restrict those who can benefit.

### **Achievements and performance**

#### **a. Membership**

The Club's membership fell by 5% in 2020, from 197 memberships to 188. The number of Family Memberships fell from 123 to 115, and the number of Joint Memberships fell from 25 to 20. However, the number of Single Adult Memberships increase from 49 to 53. The number of individuals in the 188 memberships fell to 557 (compared to 584 in 197 memberships in 2019).

The number of individuals included in the 188 memberships is made up by:

53 adults with Single Membership  
40 adults with Joint Membership  
224 adults with Family Membership  
240 children in Family Memberships

#### **b. Training during 2020 (1st July – 31st December)**

The Covid-19 pandemic has had a serious impact on our training activities this year. All training in the spring had to be cancelled, however we were able to run limited activities in the summer and autumn and achieved some noteworthy success.

We were able to run 2 restricted 4-day summer youth holiday courses for members and non-members and 6-day autumn weekend sail training courses for members' children. We had to reduce numbers to stay within the rule of 6, raised our minimum age limit and dramatically reduced the number of places for complete beginners. We were unable to use indoor facilities and we were unable to teach in double handed boats which further restricted our capacity by 10 on each course. Fully risk assessed operating procedures were in place in line with RYA and government guidelines to ensure that these courses were COVID-19 secure. The centre had its annual RYA inspection as normal with only one action to replace some out of date first aid dressings which was completed within 72 hours. The restrictions meant that adult courses were impossible to run.

One notable feature of this year has been that by necessity we have focussed on more advanced courses. Coupled with the pandemic, causing our young sailors to have much less choice of activities (other than sailing), this has led us to developing our largest group of young sailors regularly competing in club races in recent times and we issued 15 RYA Start Racing Certificates.

Overall, 51 RYA Certificates were issued to children, 14 of whom had not sailed before. 8 RYA Stage 3  
Page 4

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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certificates were issued – representing young sailors capable of sailing independently and taking part in club activities. These numbers are less than half of what would be considered normal but represent a good result in the circumstances. We continued to develop the work we have been doing in teaching sailors with autism, one existing member achieving RYA Start Racing and another going from Beginner to RYA Stage 3 during the year.

DSC continues to maintain relationships with other clubs and groups in the region, although all local events and national school events were cancelled this year. DSC sailors also continue to represent the club in some of the small number of national events that did take place. Two DSC sailors continue to compete individually at National and World level.

Although instructor training has been limited this year, we qualified 2 new Assistant Instructors and one of our Assistant Instructors gained a Full Instructor qualification at another centre. We have been able to deliver significant training to two of our instructors working towards their Senior Instructor qualification.

The Schools programme was unable to run.

It is perhaps worth noting that although our actual training was reduced the number of volunteer hours expended was not. Volunteers spent many hours preparing for activities that had to be cancelled, and the activities we did run required more preparation, and more volunteers working to deliver them in circumstances that were far less pleasant.

**c. Facilities Use by Others**

Oxfordshire County Scouts Association and Abingdon Sea Scouts cancelled all activities at DSC during 2020 due to Covid-19 restrictions.

Oxford Triathlon Club continued to use the Club's facilities for open swim training twice a week from April until September.

Wallingford Rowing Club used DSC's facilities for training during January & February, and Oxford Paddlers for Life (a charity providing support for people who have been affected by cancer) started using DSC's facilities for their Dragon Boat activities in December while the River Thames was closed to river traffic.

**Financial review**

**a. Financial risk management objectives and policies**

DSC has freehold ownership of the lake and all of the surrounding land that it occupies. It owns outright all of the facilities and equipment that the Club provides for sailing activities, and owns all the buildings (although there is an outstanding mortgage of £28,907 for the building of a new clubhouse in 2010).

DSC maintains adequate insurance cover for the risks associated with its activities and for loss of its equipment and buildings.

The principal financial risks are loss of income from severe and prolonged drought causing the water level of the lake to fall and make a significant area of the lake unsailable, leading to a loss of memberships and of income from training activities. A similar risk is posed by pond weed growth. Little can be done to obviate the risks from drought, but DSC has an annual programme to restrict and control the problem of pond weed through the use of dye to inhibit growth and, if required, cutting and clearing the weed. An annual budget of £6250 is reserved for this programme.

The Club operates a general reserves policy of retaining £20,000 cash as a contingency reserve.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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DSC also retains £10,000 in a designated fund for infrastructure development.

**b. Review year to 31/12/2020 income and costs**

NB. This reporting period covers the first full year since a change in the Club's reporting period in 2019 and thus there are no comparisons made with the previous reporting period that consisted of only 6 months (1st July - 31st December 2019).

Due to the Covid-19 restrictions during 2020 the Club was closed for a number of months and activities restricted during the months when the Club was partially open. The Easter Holiday and Spring training courses were cancelled but the Club was able to run two Summer Holiday courses and the 6-day Autumn Weekend youth training.

Fortunately, membership numbers (both renewals and new members) held up well. But with reduced training course income and no income from the Scouts organisations, operating income was down by nearly £10,000 on budget for the year at £47,122.

However, operating costs were much reduced – down £13,000 against budget at £35,278.

A Government grant (for Covid-19 relief) of £25,000 was received, resulting in a net surplus (after other income and depreciation) of £25,372.

Cash at bank increased by £34,352 to £118,895. Hence the level of available reserves to offset any future losses remains strong.

Nearly 80% of the assets are accounted for by tangible fixed assets mainly consisting of freehold land (including the lake), buildings, boats and equipment used to provide the facilities for sailing and other water sport activities.

Overall, the financial position of the Club remained favourable at the end of 2020, with the Club having sufficient reserves to offset a significant downturn in revenues and more than required to continue to run for the next financial year. Hence, the trustees consider that the Club remains a going concern for the next twelve months at the minimum.

**Structure, governance and management**

**a. Organisational structure and decision making**

The governing document is the Articles of Association as last amended on 28th February 2016.

Dorchester Sailing Club is incorporated as a company limited by guarantee, has no employees and is run by volunteers.

The charity has a minimum of three trustees (five in 2020) who are recruited from the body of members of the Club and elected by the members at the Annual General Meeting to serve for one year. Trustees may stand for re-election each year with no limit on the number of terms of office.

The trustees are directors of the company.

Day to day management of the Club and its activities is managed by the Management Committee comprising the trustees and other members of the Club elected at the AGM or co-opted. There were eight non-trustee members of the Management Committee in 2020.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Trustees' responsibilities statement**

The Trustees (who are also directors of Dorchester Sailing Club for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

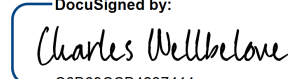
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 12-02-21 and signed on their behalf by:

DocuSigned by:  
  
.....F7986C5AC458434:.....  
**L O'Donald**

DocuSigned by:  
  
.....C6B69C0B4237411:.....  
**C Wellbelove**

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds PE Dec 2020 £	Total funds PE Dec 2020 £	<i>Total funds 2019 £</i>
<b>Income from:</b>				
Donations and legacies	2	26,423	26,423	173
Charitable activities	3	47,122	47,122	15,858
Investments	5	61	61	68
<b>Total income</b>		<b>73,606</b>	<b>73,606</b>	<b>16,099</b>
<b>Expenditure on:</b>				
Charitable activities	8	48,234	48,234	31,200
<b>Total expenditure</b>	9	<b>48,234</b>	<b>48,234</b>	<b>31,200</b>
<b>Net profit before other recognised gains and losses</b>		<b>25,372</b>	<b>25,372</b>	<i>(15,101)</i>
<b>Net movement in funds</b>		<b>25,372</b>	<b>25,372</b>	<i>(15,101)</i>
<b>Reconciliation of funds:</b>				
Total funds brought forward		510,508	510,508	525,609
<b>Total funds carried forward</b>		<b>535,880</b>	<b>535,880</b>	<b>510,508</b>

The notes on pages 11 to 21 form part of these financial statements.

**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 04178631**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**


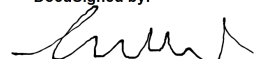
	Note	£	2020 £	£	2019 £
<b>Fixed assets</b>					
Tangible assets	11		450,393		463,181
<b>Current assets</b>					
Debtors	12	204		-	
Cash at bank and in hand		118,891		84,543	
			<u>119,095</u>	<u>84,543</u>	
<b>Creditors:</b> amounts falling due within one year	13	<b>(6,588)</b>		<b>(8,184)</b>	
<b>Net current assets</b>			<b>112,507</b>		<b>76,359</b>
<b>Total assets less current liabilities</b>			<b>562,900</b>		<b>539,540</b>
<b>Creditors:</b> amounts falling due after more than one year	14		<b>(27,020)</b>		<b>(29,032)</b>
<b>Net assets</b>			<b>535,880</b>		<b>510,508</b>
<b>Charity Funds</b>					
Unrestricted funds	15		535,880		510,508
<b>Total funds</b>			<b>535,880</b>		<b>510,508</b>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the Year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 12-02-21 and signed on their behalf, by:

DocuSigned by:  
  
 C6B69CCB4237411:.....  
**C Wellbelove**  
 DocuSigned by:  
  
 F7086C5AC458434.....  
**L O'Donald**

The notes on pages 11 to 21 form part of these financial statements.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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	Note	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Net cash provided by/(used in) operating activities	17	<u>34,352</u>	<u>(7,479)</u>
<b>Change in cash and cash equivalents in the Year</b>			
Cash and cash equivalents brought forward		<u>84,543</u>	<u>92,022</u>
<b>Cash and cash equivalents carried forward</b>	18	<u><u>118,895</u></u>	<u><u>84,543</u></u>

The notes on pages 11 to 21 form part of these financial statements.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Dorchester Sailing Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Reconciliation with previous Generally Accepted Accounting Practice**

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

**1.3 Company status**

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.4 Going concern**

The financial statements have been prepared on the going concern basis which assumes that the charity will continue in operational existence for the foreseeable future.

**1.5 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. Accounting policies (continued)**

**1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**1.7 Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	-	not depreciated
Buildings	-	2% Straight line
Boats	-	10% Reducing balance
Fencing and equipment	-	15% Reducing balance
Office equipment	-	33% Straight line

**1.8 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. Accounting policies (continued)**

**1.10 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.12 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.13 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities incorporating income and expenditure account over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities incorporating income and expenditure account as the related expenditure is incurred.

**1.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**DORCHESTER SAILING CLUB**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. Income from donations and legacies**

	Unrestricted funds PE Dec 2020 £	Total funds PE Dec 2020 £	Total funds 2019 £
Donations	1,423	1,423	173
Grants	25,000	25,000	-
	<u>26,423</u>	<u>26,423</u>	<u>173</u>
Total donations and legacies	<u>26,423</u>	<u>26,423</u>	<u>173</u>
<i>Total 2019</i>	<u>173</u>	<u>173</u>	

**3. Income from charitable activities**

	Unrestricted funds PE Dec 2020 £	Total funds PE Dec 2020 £	Total funds 2019 £
Provision of sailing & other watersports activities	47,122	47,122	15,858
	<u>47,122</u>	<u>47,122</u>	<u>15,858</u>
<i>Total 2019</i>	<u>15,858</u>	<u>15,858</u>	

**4. Analysis of income from charitable activities by type of income**

	Unrestricted funds Dec 2020 £	Total funds Dec 2020 £	Total funds 2019 £
Provisions of sailing & other watersports activities	-	36,245	10,863
Sailing & watersport activities	-	10,877	4,770
Sale of boats	-	-	225
	<u>-</u>	<u>47,122</u>	<u>15,858</u>
<i>Total 2019</i>	<u>15,858</u>	<u>15,858</u>	

**DORCHESTER SAILING CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. Investment income**

Unrestricted funds Dec 2020 £	Total funds Dec 2020 £	Total funds 2019 £
61	61	68

**6. Direct costs**

	General expenses £	Total 2020 £	Total 2019 £
Sailing & watersport activity costs	8,242	8,242	8,222
Boat repairs and maintenance	1,642	1,642	1,868
Membership fees	655	655	-
	<u>10,539</u>	<u>10,539</u>	<u>10,090</u>
<i>Total 2019</i>	<u>10,090</u>	<u>10,090</u>	

**7. Support costs**

	£	Total 2020 £	Total 2019 £
Repairs and maintenance	747	747	258
Insurance	8,112	8,112	3,882
Weed control	7,872	7,872	4,110
Printing, postage and stationary	393	393	15
Telephone	660	660	389
Rates	993	993	587
Light and heat	825	825	397
Cleaning	2,212	2,212	2,505
Bank charges	676	676	414
Depreciation	12,788	12,788	6,553
	<u>35,278</u>	<u>35,278</u>	<u>19,110</u>
<i>Total 2019</i>	<u>19,110</u>	<u>19,110</u>	

**DORCHESTER SAILING CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. Support costs (continued)**

During the Year ended 31 December 2020, the company incurred the following Governance costs:  
£NIL (2019 - £NIL) included within the table above in respect of Direct costs - Activities (Activity 1).  
£NIL (2019 - £NIL) included within the table above in respect of Direct costs - Activity 2.

**8. Governance costs**

	Unrestricted funds Dec 2020 £	Total funds Dec 2020 £	Total funds 2019 £
Accountancy	2,417	2,417	2,000

**9. Analysis of Expenditure by expenditure type**

	Other costs 2020 £	Total 2020 £	Total 2019 £
Direct and support costs	45,817	45,817	29,200
Expenditure on governance	2,417	2,417	2,000
	<u>48,234</u>	<u>48,234</u>	<u>31,200</u>
<i>Total 2019</i>	<u>31,200</u>	<u>31,200</u>	

**10. Net income/(expenditure)**

This is stated after charging:

	2020 £	2019 £
Depreciation of tangible fixed assets: - owned by the charity	12,788	6,553

During the Year, no Trustees received any remuneration (2019 - £NIL).  
During the Year, no Trustees received any benefits in kind (2019 - £NIL).  
During the Year, no Trustees received any reimbursement of expenses (2019 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £
<b>Cost</b>					
At 1 January 2020 and 31 December 2020	189,483	283,735	79,147	60,148	442
<b>Depreciation</b>					
At 1 January 2020	-	64,509	38,696	46,127	442
Charge for the Year	-	5,675	5,010	2,103	-
At 31 December 2020	-	70,184	43,706	48,230	442
<b>Net book value</b>					
At 31 December 2020	189,483	213,551	35,441	11,918	-
<i>At 31 December 2019</i>	189,483	219,226	40,451	14,021	-
					<b>Total £</b>
<b>Cost</b>					
At 1 January 2020 and 31 December 2020					612,955
<b>Depreciation</b>					
At 1 January 2020					149,774
Charge for the Year					12,788
At 31 December 2020					162,562
<b>Net book value</b>					
At 31 December 2020					450,393
<i>At 31 December 2019</i>					463,181

**12. Debtors**

	2020 £	2019 £
Other debtors	204	-

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**13. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Bank loans and overdrafts	1,888	1,888
Other creditors	2,700	2,700
Accruals and deferred income	2,000	3,596
	<u>6,588</u>	<u>8,184</u>

**14. Creditors: Amounts falling due after more than one year**

	2020 £	2019 £
Bank loans	<u>27,020</u>	<u>29,032</u>

Creditors include amounts not wholly repayable within 5 years as follows:

	2020 £	2019 £
Repayable by instalments	<u>17,945</u>	<u>19,957</u>

**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
<b>Designated funds</b>					
Infrastructure fund	<u>10,000</u>	-	-	10,000	<u>20,000</u>
<b>General funds</b>					
General Funds - all funds	483,237	73,606	(48,234)	(10,000)	498,609
Charitable funds	17,271	-	-	-	17,271
	<u>500,508</u>	<u>73,606</u>	<u>(48,234)</u>	<u>(10,000)</u>	<u>515,880</u>
Total Unrestricted funds	<u>510,508</u>	<u>73,606</u>	<u>(48,234)</u>	<u>-</u>	<u>535,880</u>
Total of funds	<u>510,508</u>	<u>73,606</u>	<u>(48,234)</u>	<u>-</u>	<u>535,880</u>

**DORCHESTER SAILING CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**15. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 July 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 December 2019</i>
	£	£	£	£
<b>Designated funds</b>				
Infrastructure fund	10,000	-	-	10,000
<b>General funds</b>				
General Funds - all funds	498,338	16,099	(31,200)	483,237
Charitable funds	17,271	-	-	17,271
Total Unrestricted funds	525,609	16,099	(31,200)	510,508
Total of funds	525,609	16,099	(31,200)	510,508

**Summary of funds - current year**

	<b>Balance at 1 January 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers in/out</b>	<b>Balance at 31 December 2020</b>
	£	£	£	£	£
Designated funds	10,000	-	-	10,000	20,000
General funds	500,508	73,606	(48,234)	(10,000)	515,880
	510,508	73,606	(48,234)	-	535,880

**Summary of funds - prior year**

	<i>Balance at 1 July 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 December 2019</i>
	£	£	£	£
Designated funds	10,000	-	-	10,000
General funds	515,609	16,099	(31,200)	500,508
	525,609	16,099	(31,200)	510,508

**DORCHESTER SAILING CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds Dec 2020 £	Total funds Dec 2020 £
Tangible fixed assets	450,394	450,394
Current assets	119,091	119,091
Creditors due within one year	(6,588)	(6,588)
Creditors due in more than one year	(27,017)	(27,017)
	<u>535,880</u>	<u>535,880</u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds Dec 2019 £	Total funds Dec 2019 £
Tangible fixed assets	463,182	463,182
Current assets	84,543	84,543
Creditors due within one year	(8,184)	(8,184)
Creditors due in more than one year	(29,033)	(29,032)
	<u>510,508</u>	<u>510,508</u>

**17. Reconciliation of net movement in funds to net cash flow from operating activities**

	2020 £	2019 £
Net income/(expenditure) for the year (as per Statement of Financial Activities)	25,372	(15,101)
<b>Adjustment for:</b>		
Depreciation charges	12,788	6,553
Increase in debtors	(218)	-
Decrease in creditors	(1,596)	-
Decrease in creditors over 1 year	(1,994)	1,069
<b>Net cash provided by/(used in) operating activities</b>	<u>34,352</u>	<u>(7,479)</u>

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**DORCHESTER SAILING CLUB**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**18. Analysis of cash and cash equivalents**

	<b>2020</b>	<i>2019</i>
	<b>£</b>	<b>£</b>
Cash in hand	<b>118,895</b>	<i>84,543</i>
Total	<b>118,895</b>	<i>84,543</i>

**19. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £ 1 for the debts and liabilities contracted before he/she ceases to be a member.

**20. Related party transactions**

During the year there were no related party transactions with any of the trustees.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Independent examiner's report to the Trustees of Dorchester Sailing Club (the 'company')**

I report to the charity Trustees on my examination of the accounts of the company for the Period ended 31 December 2020.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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**DORCHESTER SAILING CLUB**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Independent examiner's statement**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Stuart P Crook FCA

**Wellers**

Accountants  
Millweye Court  
73 Southern Road  
Thame  
Oxon  
OX9 2ED