

# WALTERS FAMILY CHARITABLE FOUNDATION

England & Wales · Charity number 1168060

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2016-07-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Gerald Edelman Chartered Accountant  
73 Cornhill  
London  
EC3V 3QQ

**Phone** 02031420002

## Activities

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**Objects:** 1) THE PROMOTION AND PROTECTION OF GOOD HEALTH OF PEOPLE OF ALL AGES WHEREVER SITUATED AT HOME OR ABROAD; 2) THE ADVANCEMENT OF EDUCATION OF YOUNG PEOPLE BOTH AT HOME AND ABROAD 3) TO FURTHER SUCH CHARITABLE PURPOSES (CHARITABLE UNDER ENGLISH LAW) AS THE TRUSTEES DETERMINE

**Activities:** Grants made in support of charitable objectives

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£162,589	£196,446	-	-
2024-04-05	£146,088	£160,560	-	-
2023-04-05	£329,084	£138,401	-	-
2022-04-05	£68,190	£164,810	-	-
2021-04-05	£317,869	£242,275	-	-

## Trustees

Name	Role	Appointed
<b>ROGER WALTERS</b>	Chair	2016-07-06
MARC WALTERS		2016-09-06
STEPHEN ROSE		2016-09-06
SUSAN WALTERS		2016-07-06

**WALTERS FAMILY CHARITABLE FOUNDATION**

England & Wales - Charity number 1168060

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# Accounts

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Charity Registration No. 1168060

**WALTERS FAMILY CHARITABLE FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2025**  
**(CHARITABLE INCORPORATED ORGANISATION)**

# WALTERS FAMILY CHARITABLE FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr R Walters Mrs S R Walters Mr M Walters Mr S Rose
<b>Charity number</b>	1168060
<b>Principal address</b>	55 Ennismore Gardens London SW7 1AJ
<b>Registered office</b>	55 Ennismore Gardens London SW7 1AJ
<b>Independent examiner</b>	D Patel FCCA Gerald Edelman 73 Cornhill London EC3V 3QQ
<b>Bankers</b>	Metro Bank 1 Southampton Row London WC1B 5HA

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# WALTERS FAMILY CHARITABLE FOUNDATION

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# WALTERS FAMILY CHARITABLE FOUNDATION

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 5 APRIL 2025**

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The Trustees present their annual report and accounts for the year ended 5 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

### **Objectives and activities**

The charity's objects are as follows:

- a) the promotion of good health and well being people of all ages wherever situated both at home and abroad
- b) the advancement of education of young people both at home and abroad
- c) the pursuit of such other philanthropic causes as the Trustees determine

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Trustees review all applications received be they from individuals, institutions or other projects in consultation with their contacts in the relevant sectors of operation. Decisions are then made as how to best utilise the funds available in support of the chosen party and in line with the aims and objectives of the charity.

### **Achievements and performance**

During the period grants were paid to worthwhile causes of £192,878 (2024:£157,500). The main grants were made as follows:

Jewish Care- sum of £80,000 in support of services provided including their BeFriending programme

Yesodot Letzmicha Dror- the sum of £40,000 towards the education and empowerment of young people and those on the social periphery to contribute to communities in Israel.

Please see note 6 for detailed breakdown of other grants paid.

### **Financial review**

The net expenditure for the year was £33,857 (2024: £14,472).

The total income received was £162,589 (2024:£146,088). This primarily arose from donations arising from the family interests of the trustee Mr R Walters.

Total expenditure amounted to £196,446 (2024: £160,560) which consisted of grants made as described earlier in this report of £192,878 and support costs of £3,568.

Having reviewed the charity's financial forecast and expected future cash flows, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, a period of not less than 12 months from the date of approval of these financial statements.

Accordingly, the Trustees continues to adopt the going concern basis in preparing the financial statements for the year ended 5 April 2025. Further details regarding adoption of the going concern basis can be found in note 1.2 to the financial statements.

The reserves at the balance sheet date totalled £146,765. This level of reserves is not sufficient to ensure that the planned commitments of the charity can be met. The Trustees acknowledge the need to provide additional funding to enable activities to continue at their current level.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# WALTERS FAMILY CHARITABLE FOUNDATION

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 5 APRIL 2025

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### Structure, governance and management

The charity is a charitable incorporated organisation governed by a constitution dated 10 November 2015.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Walters  
Mrs S R Walters  
Mr M Walters  
Mr S Rose

Additional trustees can be appointed at the discretion of the board.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is administered on a day to day basis by the Trustees who regularly hold informal meetings to discuss ongoing issues arising. All Trustees give freely of their time and no remuneration or benefits are paid to them.

The Trustees report was approved by the Board of Trustees.

*roger walters*

**Mr R Walters**  
Trustee  
Dated: 15 December 2025

# WALTERS FAMILY CHARITABLE FOUNDATION

## STATEMENT OF TRUSTEES RESPONSIBILITIES

*FOR THE YEAR ENDED 5 APRIL 2025*

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The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable incorporated organisation for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust constitution. They also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# WALTERS FAMILY CHARITABLE FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WALTERS FAMILY CHARITABLE FOUNDATION

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I report to the Trustees on my examination of the financial statements of Walters Family Charitable Foundation (the charity) for the year ended 5 April 2025.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act.
- 2 the financial statements do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**D Patel FCCA**  
**For and on behalf of**  
**Gerald Edelman**  
**Chartered Accountants**  
**73 Cornhill**  
**EC3V 3QQ**



Dated: 15 December 2025

# WALTERS FAMILY CHARITABLE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 5 APRIL 2025*

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	Notes	2025 £	2024 £
<b><u>Income from:</u></b>			
Donations and legacies	3	161,250	143,110
Investments	4	1,339	2,978
		<hr/>	<hr/>
<b>Total income</b>		162,589	146,088
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	5	196,446	160,560
		<hr/>	<hr/>
<b>Net expenditure for the year</b>		(33,857)	(14,472)
Fund balances at 6 April 2024		180,622	195,094
		<hr/>	<hr/>
<b>Fund balances at 5 April 2025</b>		146,765	180,622
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

# WALTERS FAMILY CHARITABLE FOUNDATION

## BALANCE SHEET

AS AT 5 APRIL 2025

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	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Debtors	10	60,375		28,125	
Cash at bank and in hand		92,750		155,377	
		<u>153,125</u>		<u>183,502</u>	
<b>Creditors: amounts falling due within one year</b>	11	(6,360)		(2,880)	
<b>Net current assets</b>			146,765		180,622
			<u>146,765</u>		<u>180,622</u>
<b>The funds of the charity</b>					
Unrestricted funds			146,765		180,622
			<u>146,765</u>		<u>180,622</u>

The financial statements were approved by the Trustees on 15 December 2025

*roger walters*

Mr R Walters  
Trustee

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 5 APRIL 2025*

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### 1 Accounting policies

#### Charity information

Walters Family Charitable Foundation is a charitable incorporated organisation incorporated in England and Wales. The registered office is 55 Ennismore Gardens, London SW7 1AJ .

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Any irrecoverable VAT is charged against the expenditure heading to which it relates.

Grants payable are payments made to third parties in the furtherance of the charitable activities of the Trust. Grants are recognised in the accounts when paid or when the Trustees have agreed to pay the grant without condition. At the end of each year a review is carried out in respect of future charitable commitments to be made and a note to the accounts is included in respect of the total commitments.

Charitable expenditure includes grants payable, consultancy fees and trustee expenses incurred regarding the provision and supervision of charitable projects. Support costs are also included under charitable expenditure in line with the Statement of Recommended Practice.

Support costs comprise governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

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### 1 Accounting policies (Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.8 Taxation

As a registered charity the Society is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	2025	2024
	£	£
Donations and gifts	161,250	143,110
	<u>161,250</u>	<u>143,110</u>

The donations were received from the family interests of the trustee Mr R Walters.

### 4 Investments

	2025	2024
	£	£
Interest receivable	1,339	2,978
	<u>1,339</u>	<u>2,978</u>

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 5 Charitable activities

	2025 £	2024 £
Grant funding of activities (see note 6)	192,878	157,500
Support costs	507	-
Governance costs	3,061	3,060
	<u>196,446</u>	<u>160,560</u>

### 6 Grants payable

	2025 £	2024 £
Grants to institutions:		
Beit Halochem UK	-	10,000
Board of Deputies	-	5,000
Chai Cancer Care	-	2,500
CAA	2,500	-
Community Security Trust	10,000	-
Jewish Blind Society	-	3,000
Jewish Care	80,000	20,000
JTV	5,400	5,000
Yesodot Letzmicha Dror	40,000	30,500
Meir Baal	2,500	-
MDA UK	-	10,000
Parness	7,500	-
Rays of Sunshine	3,000	-
Stand With Us	2,500	-
Tikva UK Half Way House	10,000	40,000
UJIA	15,478	20,000
United Haztallah	-	10,000
WHII	10,000	-
Youth Aliyah	2,500	-
Other	1,500	1,500
	<u>192,878</u>	<u>157,500</u>

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 7 Governance costs

	2025 £	2024 £
Independent examination fees	2,400	2,400
Accountancy	661	661
	<u>3,061</u>	<u>3,061</u>

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were paid to the trustees in the year.

### 9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

### 10 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Income tax recoverable	60,375	28,125

### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	6,360	2,880

### 12 Share capital

The company has no share capital being a Charitable Incorporated Organisation

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2025*

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### **13 Related party transactions**

During the year, the charity received donations of £161,250 (2024: £143,110) from the Trustees of the charity.

There were no other related party transactions in the year under review.

### **14 APB Ethical Standard relevant circumstances**

In common with many entities of our size we use our independent examiners to assist with the preparation of the accounts

**WALTERS FAMILY CHARITABLE FOUNDATION**

England & Wales - Charity number 1168060

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# Accounts

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Charity Registration No. 1168060

**WALTERS FAMILY CHARITABLE FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2024**  
**(CHARITABLE INCORPORATED ORGANISATION)**

# WALTERS FAMILY CHARITABLE FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr R Walters Mrs S R Walters Mr M Walters Mr S Rose
<b>Charity number</b>	1168060
<b>Principal address</b>	55 Ennismore Gardens London SW7 1AJ
<b>Registered office</b>	55 Ennismore Gardens London SW7 1AJ
<b>Independent examiner</b>	H Patel FCCA Gerald Edelman 73 Cornhill London EC3V 3QQ
<b>Bankers</b>	Metro Bank 1 Southampton Row London WC1B 5HA

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# WALTERS FAMILY CHARITABLE FOUNDATION

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# WALTERS FAMILY CHARITABLE FOUNDATION

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 5 APRIL 2024

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The Trustees present their annual report and accounts for the year ended 5 April 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

#### Objectives and activities

The charity's objects are as follows:

- a) the promotion of good health and well being people of all ages wherever situated both at home and abroad
- b) the advancement of education of young people both at home and abroad
- c) the pursuit of such other philanthropic causes as the Trustees determine

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Trustees review all applications received be they from individuals, institutions or other projects in consultation with their contacts in the relevant sectors of operation. Decisions are then made as how to best utilise the funds available in support of the chosen party and in line with the aims and objectives of the charity.

#### Achievements and performance

During the period grants were paid to worthwhile causes of £157,500 (2023:£135,500). The main grants were made as follows:

Tikva UK -the sum of £40,000 in the support of homeless and abandoned children in Romania and Ukraine

Jewish Care- sum of £20,000 in support of services provided including their BeFriending programme

Yesodot Letzmicha Dror- the sum of £30,500 towards the education and empowerment of young people and those on the social periphery to contribute to communities in Israel.

Please see note 6 for detailed breakdown of other grants paid.

#### Financial review

The net expenditure for the year was £14,472 (2023: Income £190,683).

The total income received was £146,088 (2023:£329,084). This primarily arose from donations arising from the family interests of the trustee Mr R Walters.

Total expenditure amounted to £160,560 (2023: £138,401) which consisted of grants made as described earlier in this report of £157,500 and support costs of £3,061.

Having reviewed the charity's financial forecast and expected future cash flows , the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, a period of not less than 12 months from the date of approval of these financial statements.

Accordingly, the Trustees continues to adopt the going concern basis in preparing the financial statements for the year ended 5 April 2024. Further details regarding adoption of the going concern basis can be found in note 1.2 to the financial statements.

The reserves at the balance sheet date totalled £180,622. This level of reserves is not sufficient to ensure that the planned commitments of the charity can be met. The Trustees acknowledge the need to provide additional funding to enable activities to continue at their current level.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# WALTERS FAMILY CHARITABLE FOUNDATION

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 5 APRIL 2024

---

### Structure, governance and management

The charity is a charitable incorporated organisation governed by a constitution dated 10 November 2015.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Walters  
Mrs S R Walters  
Mr M Walters  
Mr S Rose

Additional trustees can be appointed at the discretion of the board.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is administered on a day to day basis by the Trustees who regularly hold informal meetings to discuss ongoing issues arising. All Trustees give freely of their time and no remuneration or benefits are paid to them.

The Trustees report was approved by the Board of Trustees.



**Mr R Walters**  
Trustee  
Dated: 27 January 2025

# WALTERS FAMILY CHARITABLE FOUNDATION

## STATEMENT OF TRUSTEES RESPONSIBILITIES

*FOR THE YEAR ENDED 5 APRIL 2024*

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The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable incorporated organisation for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# WALTERS FAMILY CHARITABLE FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WALTERS FAMILY CHARITABLE FOUNDATION

---

I report to the Trustees on my examination of the financial statements of Walters Family Charitable Foundation (the charity) for the year ended 5 April 2024.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act.
- 2 the financial statements do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Hitee Patel*  
**H Patel FCCA**  
**For and on behalf of**  
**Gerald Edelman**  
**Chartered Accountants**  
**73 Cornhill**  
**EC3V 3QQ**

Dated: 27 January 2025

# WALTERS FAMILY CHARITABLE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2024

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	Notes	2024 £	2023 £
<b><u>Income from:</u></b>			
Donations and legacies	3	143,110	329,063
Investments	4	2,978	21
<b>Total income</b>		<u>146,088</u>	<u>329,084</u>
<b><u>Expenditure on:</u></b>			
Charitable activities	5	160,560	138,401
<b>Net income/(expenditure) for the year</b>		<u>(14,472)</u>	<u>190,683</u>
Fund balances at 6 April 2023		195,094	4,411
<b>Fund balances at 5 April 2024</b>		<u><u>180,622</u></u>	<u><u>195,094</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

# WALTERS FAMILY CHARITABLE FOUNDATION

## BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	10	28,125		65,812	
Cash at bank and in hand		155,377		191,982	
		<u>183,502</u>		<u>257,794</u>	
<b>Creditors: amounts falling due within one year</b>	11	(2,880)		(62,700)	
<b>Net current assets</b>			<u>180,622</u>		<u>195,094</u>
<b>The funds of the charity</b>					
Unrestricted funds			<u>180,622</u>		<u>195,094</u>
			<u>180,622</u>		<u>195,094</u>

The financial statements were approved by the Trustees on 27 January 2025



Mr R Walters  
Trustee

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2024**

---

### **1 Accounting policies**

#### **Charity information**

Walters Family Charitable Foundation is a charitable incorporated organisation incorporated in England and Wales. The registered office is 55 Ennismore Gardens, London SW7 1AJ.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Any irrecoverable VAT is charged against the expenditure heading to which it relates.

Grants payable are payments made to third parties in the furtherance of the charitable activities of the Trust. Grants are recognised in the accounts when paid or when the Trustees have agreed to pay the grant without condition. At the end of each year a review is carried out in respect of future charitable commitments to be made and a note to the accounts is included in respect of the total commitments.

Charitable expenditure includes grants payable, consultancy fees and trustee expenses incurred regarding the provision and supervision of charitable projects. Support costs are also included under charitable expenditure in line with the Statement of Recommended Practice.

Support costs comprise governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.8 Taxation

As a registered charity the Society is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	2024	2023
	£	£
Donations and gifts	143,110	329,063

The donations were received from the family interests of the trustee Mr R Walters.

### 4 Investments

	2024	2023
	£	£
Interest receivable	2,978	21

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

### 5 Charitable activities

	2024	2023
	£	£
Grant funding of activities (see note 6)	157,500	135,500
Governance costs	3,061	2,901
	<u>160,560</u>	<u>138,401</u>

### 6 Grants payable

	2024	2023
	£	£
Grants to institutions:		
Beit Halochem UK	10,000	-
Board of Deputies	5,000	-
Chai Cancer Care	2,500	-
Chabad	-	2,500
Jewish Blind Society	3,000	-
Jewish Care	20,000	95,000
JTV	5,000	-
Yesodot Letzmicha Dror	30,500	3,000
Kibbutz Eshbal	-	30,000
MDA UK	10,000	-
Tikva UK Half Way House	40,000	-
UJIA	20,000	-
United Haztallah	10,000	-
We Believe in Israel	-	-
Yad Sarah	-	2,500
Other	1,500	2,500
	<u>157,500</u>	<u>135,500</u>

### 7 Governance costs

	2024	2023
	£	£
Independent examination fees	2,400	2,400
Accountancy	661	501
	<u>3,061</u>	<u>2,901</u>

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

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### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were paid to the trustees in the year.

### 9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

### 10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Income tax recoverable	28,125	65,812

### 11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	-	60,000
Accruals and deferred income	2,880	2,700

### 12 Share capital

The company has no share capital being a Charitable Incorporated Organisation

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2024*

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### **13 Related party transactions**

During the year, the charity received donations of £143,110 (2023: £329,063) from the Trustees of the charity.

Included in interest receivable is the sum of £1,979 received regarding a short term loan made to Bothwall Group Limited a company in which the Trustee Mr R Walters has an interest. The loan was repaid during the year.

### **14 APB Ethical Standard relevant circumstances**

In common with many entities of our size we use our independent examiners to assist with the preparation of the accounts



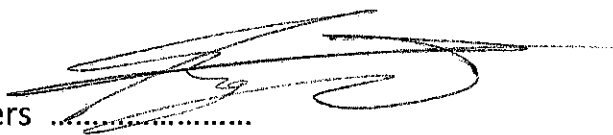
11. We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our own risk assessment that the financial statements may be misstated as a result of fraud. We confirm we have reviewed the internal control system in the year under review.
12. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former trustees, employees, regulators or others.
13. We confirm that, having considered our expectations and intentions for the next 12 months and the availability of unrestricted reserves; the charity is a going concern.
14. We confirm that in our opinion the effects of unadjusted misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole.
15. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.
16. We confirm that we are not aware of any matters of material significance that should be reported to the Charity Commission.
17. We acknowledge our legal responsibilities regarding disclosure of information to you as independent examiners and confirm that:
  - so far as each trustee is aware, there is no relevant independent examination information of which you as independent examiners are unaware; and
  - each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant independent examination information and to establish that you are aware of that information.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate of supporting documentation) sufficient to satisfy us that we can properly make each of the above representations to you and that to the best of our knowledge and belief they accurately reflect the representations made to you by the trustees during the course of your independent examination.

Yours faithfully,

Approved by the board of Trustees and signed on its behalf by:

Mr R Walters .....  
Trustee  
Date:



Walters Family Charitable Foundation  
55 Ennismore Gardens  
London  
SW7 1AJ

**Charity Number: 1168060**

Gerald Edelman  
73 Cornhill  
London  
EC3V 3QQ

Dear Sirs,

During the course of your independent examination of the financial statements of the charity for the year ended 5 April 2024, the following representations were made to you by management and trustees.

1. We have fulfilled our responsibilities as trustees under the Charities Act 2011 for preparing financial statements in accordance with the applicable financial reporting framework SORP FRS102 that give a true and fair view and for making accurate representations to you as our independent examiners.
2. We confirm that all accounting records have been made available to you for the purpose of your independent examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain independent examination evidence and have provided any additional information that you have requested for the purposes of your independent examination.
3. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
4. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to the independent examiner and accounted for and disclosed in accordance with FRS102 and the Charities SORP.
5. We confirm that there had been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
6. We confirm that we are aware that a related party of the charity is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the charity or vice versa and as a result will include: trustees/directors, other key management, close family and other business interests of the previous. We confirm that we are not aware of any related party relationships and transactions.
7. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with FRS102 and the Charities SORP
8. We confirm that the charity has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for trustees, nor to guarantee nor provide security for such matters.
9. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
10. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities, except as explained to you and as disclosed in the financial statements.

**WALTERS FAMILY CHARITABLE FOUNDATION**

England & Wales - Charity number 1168060

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# Accounts

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Charity Registration No. 1168060

**WALTERS FAMILY CHARITABLE FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**  
**(CHARITABLE INCORPORATED ORGANISATION)**

# WALTERS FAMILY CHARITABLE FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr R Walters Mrs S R Walters Mr M Walters Mr S Rose
<b>Charity number</b>	1168060
<b>Principal address</b>	55 Ennismore Gardens London SW7 1AJ
<b>Registered office</b>	55 Ennismore Gardens London SW7 1AJ
<b>Independent examiner</b>	S Coleman ACA Gerald Edelman 73 Cornhill London EC3V 3QQ
<b>Bankers</b>	Metro Bank 1 Southampton Row London WC1B 5HA

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# WALTERS FAMILY CHARITABLE FOUNDATION

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Trustees report	1 - 2
Statement of Trustees responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 12

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# WALTERS FAMILY CHARITABLE FOUNDATION

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 5 APRIL 2023**

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The Trustees present their annual report and accounts for the year ended 5 April 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

### **Objectives and activities**

The charity's objects are as follows:

- a) the promotion of good health and well being people of all ages wherever situated both at home and abroad
- b) the advancement of education of young people both at home and abroad
- c) the pursuit of such other philanthropic causes as the Trustees determine

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Trustees review all applications received be they from individuals, institutions or other projects in consultation with their contacts in the relevant sectors of operation. Decisions are then made as how to best utilise the funds available in support of the chosen party and in line with the aims and objectives of the charity.

### **Achievements and performance**

During the period grants were paid to worthwhile causes of £161,100 (2021:£235,110). The main grants were made as follows:

Jewish Care- sum of £90,000 in support of services provided including their BeFriending programme

Kibbutz Eshbal - the sum of £30,000 towards the cost of a variety of educational programs including a live-in boarding school

Please see note 6 for detailed breakdown of other grants paid.

### **Financial review**

The net income for the year was £190,683 (2022: Expenditure £96,620).

The total income received was £329,063 (2022:£68,190). This primarily arose from donations arising from the family interests of the trustee Mr R Walters.

Total expenditure amounted to £138,401 (2022: £164,810) which consisted of grants made as described earlier in this report of £135,500 and support costs of £2,901.

The reserves at the balance sheet date totalled £195,094. This level of reserves is not sufficient to ensure that the planned commitments of the charity can be met. The Trustees acknowledge the need to provide additional funding to continue activities enable at their current level.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# WALTERS FAMILY CHARITABLE FOUNDATION

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 5 APRIL 2023

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### Structure, governance and management

The charity is a charitable incorporated organisation governed by a constitution dated 10 November 2015.

The Trustees who served during the year and up to the date of signature of the financial statements were:

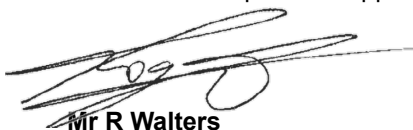
Mr R Walters  
Mrs S R Walters  
Mr M Walters  
Mr S Rose

Additional trustees can be appointed at the discretion of the board.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is administered on a day to day basis by the Trustees who regularly hold informal meetings to discuss ongoing issues arising. All Trustees give freely of their time and no remuneration or benefits are paid to them.

The Trustees report was approved by the Board of Trustees.



**Mr R Walters**

Trustee

Dated: 26 January 2024

# WALTERS FAMILY CHARITABLE FOUNDATION

## STATEMENT OF TRUSTEES RESPONSIBILITIES

*FOR THE YEAR ENDED 5 APRIL 2023*

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The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable incorporated organisation for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust constitution. They also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# WALTERS FAMILY CHARITABLE FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WALTERS FAMILY CHARITABLE FOUNDATION

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I report to the Trustees on my examination of the financial statements of Walters Family Charitable Foundation (the charity) for the year ended 5 April 2023.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

Having satisfied myself that the accounts of the charity are not required to be audited under the 2011 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of [ENTER IN DATABASE cy1015], which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I have identified a matter of concern in my report because I have concerns that \*\* Enter text to describe nature of concern

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act.
- 2 the financial statements do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Stephen Coleman ACA**  
**For and on behalf of**  
**Gerald Edelman**  
**Chartered Accountants**  
**73 Cornhill**  
**EC3V 3QQ**

Dated: 26 January 2024

# WALTERS FAMILY CHARITABLE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

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	Notes	2023 £	2022 £
<b><u>Income from:</u></b>			
Donations and legacies	3	329,063	68,156
Investments	4	21	34
		<hr/>	<hr/>
<b>Total income</b>		329,084	68,190
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	5	138,401	164,810
		<hr/>	<hr/>
<b>Net income/(expenditure) for the year</b>		190,683	(96,620)
Fund balances at 6 April 2022		4,411	101,031
		<hr/>	<hr/>
<b>Fund balances at 5 April 2023</b>		195,094	4,411
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

# WALTERS FAMILY CHARITABLE FOUNDATION

## BALANCE SHEET

AS AT 5 APRIL 2023

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	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	10	65,812		1,615	
Cash at bank and in hand		191,982		5,296	
		<u>257,794</u>		<u>6,911</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(62,700)</u>		<u>(2,500)</u>	
<b>Net current assets</b>			<u>195,094</u>		<u>4,411</u>
<b>Income funds</b>					
Unrestricted funds			<u>195,094</u>		<u>4,411</u>

The accounts were approved by the Board of Trustees and were authorised for issue on 26 January 2024 and signed on its behalf by:



**Mr R Walters**  
Trustee

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2023**

---

### **1 Accounting policies**

#### **Charity information**

Walters Family Charitable Foundation is a charitable incorporated organisation incorporated in England and Wales. The registered office is 55 Ennismore Gardens, London SW7 1AJ .

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Any irrecoverable VAT is charged against the expenditure heading to which it relates.

Grants payable are payments made to third parties in the furtherance of the charitable activities of the Trust. Grants are recognised in the accounts when paid or when the Trustees have agreed to pay the grant without condition. At the end of each year a review is carried out in respect of future charitable commitments to be made and a note to the accounts is included in respect of the total commitments.

Charitable expenditure includes grants payable, consultancy fees and trustee expenses incurred regarding the provision and supervision of charitable projects. Support costs are also included under charitable expenditure in line with the Statement of Recommended Practice.

Support costs comprise governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.9 Taxation

As a registered charity the Society is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	2023	2022
	£	£
Donations and gifts	329,063	68,156

The donations were received from the family interests of the trustee Mr R Walters.

### 4 Investments

	2023	2022
	£	£
Interest receivable	21	34

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 5 Charitable activities

	2023 £	2022 £
Grant funding of activities (see note 6)	135,500	161,100
Governance costs	2,901	3,710
	<u>138,401</u>	<u>164,810</u>

### 6 Grants payable

	2023 £	2022 £
Grants to institutions:		
Chai Cancer Care	-	2,500
Chabad	2,500	-
Community Security Trust	-	10,000
Dalaid	-	3,000
Jewish Care	95,000	50,000
Kern Nichsei Dror	3,000	36,200
Kibbutz Eshbal	30,000	25,000
Tikva UK Half Way House	-	23,000
We Believe in Israel	-	-
Yad Sarah	2,500	7,000
Other	2,500	2,400
	<u>135,500</u>	<u>161,100</u>

### 7 Support costs

	Support costs £	Governance costs £	2023		Governance costs £	2022 £
			Support costs £	£		
Independent examination fees	-	2,400	2,400	-	2,400	2,400
Accountancy	-	501	501	-	1,200	1,200
Bank charges	-	-	-	-	110	110
	<u>-</u>	<u>2,901</u>	<u>2,901</u>	<u>-</u>	<u>3,710</u>	<u>3,710</u>

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

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### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were paid to the trustees in the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 10 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Income tax recoverable	65,812	1,615

### 11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	60,000	-
Accruals and deferred income	2,700	2,500
	<u>62,700</u>	<u>2,500</u>

### 12 Share capital

The company has no share capital being a Charitable Incorporated Organisation

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2023*

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### **13 Related party transactions**

During the year, the charity received donations of £263,250 from the Trustees of the charity.

There was a balance due to the Trustee S Walters as at the year end of £60,000. This balance is interest free and repayable on demand.

### **14 APB Ethical Standard relevant circumstances**

In common with many entities of our size we use our independent examiners to assist with the preparation of the accounts

**WALTERS FAMILY CHARITABLE FOUNDATION**

England & Wales - Charity number 1168060

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# Accounts

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Charity Registration No. 1168060

**WALTERS FAMILY CHARITABLE FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2022**  
**(CHARITABLE INCORPORATED ORGANISATION)**

# WALTERS FAMILY CHARITABLE FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr R Walters Mrs S R Walters Mr M Walters Mr S Rose
<b>Charity number</b>	1168060
<b>Principal address</b>	55 Ennismore Gardens London SW7 1AJ
<b>Registered office</b>	55 Ennismore Gardens London SW7 1AJ
<b>Independent examiner</b>	S Coleman ACA Gerald Edelman 73 Cornhill London EC3V 3QQ
<b>Bankers</b>	Metro Bank 1 Southampton Row London WC1B 5HA

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# WALTERS FAMILY CHARITABLE FOUNDATION

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# WALTERS FAMILY CHARITABLE FOUNDATION

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 5 APRIL 2022**

---

The Trustees present their annual report and accounts for the year ended 5 April 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

### **Objectives and activities**

The charity's objects are as follows:

- a) the promotion of good health and well being people of all ages wherever situated both at home and abroad
- b) the advancement of education of young people both at home and abroad
- c) the pursuit of such other philanthropic causes as the Trustees determine

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Trustees review all applications received be they from individuals, institutions or other projects in consultation with their contacts in the relevant sectors of operation. Decisions are then made as how to best utilise the funds available in support of the chosen party and in line with the aims and objectives of the charity.

### **Achievements and performance**

During the period grants were paid to worthwhile causes of £161,100 (2021:£235,110). The main grants were made as follows:

Jewish Care- sum of £50,000 in support of services provided including their BeFriending programme

Tikva - the sum of £23,000 in support of a halfway house in Israel

Kerne Nichsea Dror - the sum of £36,200 for the provision of additional educational support in the local Jewish community

Kibbutz Eshbal - the sum of £25,000 towards the cost of a variety of educational programs including a live-in boarding school

Community Security Trust - the sum of £10,000 towards the cost of provision of protection of the Jewish community

Please see note 6 for detailed breakdown of other grants paid.

### **Financial review**

The net expenditure for the year was £96,620 (2021: Income £75,594).

The total income received was £68,190 (2021:£317,869). This primarily arose from donations arising from the family interests of the trustee Mr R Walters.

Total expenditure amounted to £164,810 (2021: £242,275) which consisted of grants made as described earlier in this report of £161,100 and support costs of £3,710.

The reserves at the balance sheet date totalled £4,411. This level of reserves is not sufficient to ensure that the planned commitments of the charity can be met. The Trustees acknowledge the need to provide additional funding to continue activities enable at their current level.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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# WALTERS FAMILY CHARITABLE FOUNDATION

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 5 APRIL 2022

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### Structure, governance and management

The charity is a charitable incorporated organisation governed by a constitution dated 10 November 2015.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Walters  
Mrs S R Walters  
Mr M Walters  
Mr S Rose

Additional trustees can be appointed at the discretion of the board.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is administered on a day to day basis by the Trustees who regularly hold informal meetings to discuss ongoing issues arising. All Trustees give freely of their time and no remuneration or benefits are paid to them.

The Trustees report was approved by the Board of Trustees.



**Mr R Walters**  
Trustee  
Dated: 10 January 2023

# WALTERS FAMILY CHARITABLE FOUNDATION

## STATEMENT OF TRUSTEES RESPONSIBILITIES

*FOR THE YEAR ENDED 5 APRIL 2022*

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The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable incorporated organisation for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust constitution. They also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# WALTERS FAMILY CHARITABLE FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WALTERS FAMILY CHARITABLE FOUNDATION

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I report to the Trustees on my examination of the financial statements of Walters Family Charitable Foundation (the charity) for the year ended 5 April 2022.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

Having satisfied myself that the accounts of the charity are not required to be audited under the 2011 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act.
- 2 the financial statements do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Stephen Coleman ACA**  
**For and on behalf of**  
**Gerald Edelman**  
**Chartered Accountants**  
**73 Cornhill**  
**EC3V 3QQ**

Dated: 10 January 2023

# WALTERS FAMILY CHARITABLE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

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	Notes	2022 £	2021 £
<b><u>Income from:</u></b>			
Donations and legacies	3	68,156	317,844
Investments	4	34	25
		<hr/>	<hr/>
<b>Total income</b>		68,190	317,869
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	5	164,810	242,275
		<hr/>	<hr/>
<b>Net income/(expenditure) for the year</b>		(96,620)	75,594
Fund balances at 6 April 2021		101,031	25,437
		<hr/>	<hr/>
<b>Fund balances at 5 April 2022</b>		4,411	101,031
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WALTERS FAMILY CHARITABLE FOUNDATION

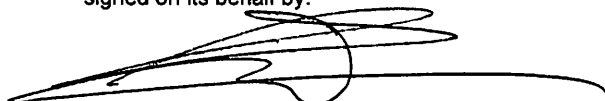
## BALANCE SHEET

AS AT 5 APRIL 2022

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	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	10	1,615		18,028	
Cash at bank and in hand		5,296		85,503	
		<u>6,911</u>		<u>103,531</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(2,500)</u>		<u>(2,500)</u>	
<b>Net current assets</b>			<u>4,411</u>		<u>101,031</u>
<b>Income funds</b>					
Unrestricted funds			<u>4,411</u>		<u>101,031</u>

The accounts were approved by the Board of Trustees and were authorised for issue on 3 November 2022 and signed on its behalf by:



Mr R Walters  
Trustee

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 5 APRIL 2022*

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### 1 Accounting policies

#### Charity information

Walters Family Charitable Foundation is a charitable incorporated organisation incorporated in England and Wales. The registered office is 55 Ennismore Gardens, London SW7 1AJ .

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Any irrecoverable VAT is charged against the expenditure heading to which it relates.

Grants payable are payments made to third parties in the furtherance of the charitable activities of the Trust. Grants are recognised in the accounts when paid or when the Trustees have agreed to pay the grant without condition. At the end of each year a review is carried out in respect of future charitable commitments to be made and a note to the accounts is included in respect of the total commitments.

Charitable expenditure includes grants payable, consultancy fees and trustee expenses incurred regarding the provision and supervision of charitable projects. Support costs are also included under charitable expenditure in line with the Statement of Recommended Practice.

Support costs comprise governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.9 Taxation

As a registered charity the Society is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	2022	2021
	£	£
Donations and gifts	68,156	317,844

The donations were received from the family interests of the trustee Mr R Walters.

### 4 Investments

	2022	2021
	£	£
Interest receivable	34	25

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

### 5 Charitable activities

	2022 £	2021 £
Grant funding of activities (see note 6)	161,100	235,110
Share of support costs (see note 7)	-	3,600
Governance costs	3,710	3,565
	<u>164,810</u>	<u>242,275</u>

### 6 Grants payable

	2022 £	2021 £
Grants to institutions:		
British False Memory Society	-	5,000
Bicom	-	5,000
Chai Cancer Care	2,500	-
Community Security Trust	10,000	-
Pinsk Orphanage	-	5,000
Dalaid	3,000	-
Jewish Blind Society	-	1,000
Jewish Care	50,000	50,000
Jewish Community Centre London	-	10,000
Kern Nichsei Dror	36,200	20,000
Kibbutz Eshbal	25,000	-
Tikva UK Half Way House	23,000	60,000
UJIA	2,000	69,610
We Believe in Israel	-	9,500
Yad Sarah	7,000	-
Other	2,400	-
	<u>161,100</u>	<u>235,110</u>

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 7 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Professional fees	-	-	-	3,600	3,600
Independent examination fees	-	2,400	2,400	-	2,400
Accountancy	-	1,200	1,200	-	1,165
Bank charges	-	110	110	-	-
	<u>-</u>	<u>3,710</u>	<u>3,710</u>	<u>3,600</u>	<u>7,165</u>

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were paid to the trustees in the year.

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	<u>1,615</u>	<u>18,028</u>

### 11 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>2,500</u>	<u>2,500</u>

### 12 Share capital

The company has no share capital being a Charitable Incorporated Organisation

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2022*

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### **13 Related party transactions**

During the year, the charity received a donation of £60,000 (2021: £100,000) from Bothwall Group Limited in which the Trustees of the charity, R Walters and S Walters are directors of the company.

### **14 APB Ethical Standard relevant circumstances**

In common with many entities of our size we use our independent examiners to assist with the preparation of the accounts

**WALTERS FAMILY CHARITABLE FOUNDATION**

England & Wales - Charity number 1168060

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# Accounts

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**Charity Registration No. 1168060**

**WALTERS FAMILY CHARITABLE FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2021**  
**(CHARITABLE INCORPORATED ORGANISATION)**

# WALTERS FAMILY CHARITABLE FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr R Walters Mrs S R Walters Mr M Walters Mr S Rose
<b>Charity number</b>	1168060
<b>Principal address</b>	55 Ennismore Gardens London SW7 1AJ
<b>Registered office</b>	55 Ennismore Gardens London SW7 1AJ
<b>Independent examiner</b>	S Coleman ACA Gerald Edelman 73 Cornhill London EC3V 3QQ
<b>Bankers</b>	Metro Bank 1 Southampton Row London WC1B 5HA

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# WALTERS FAMILY CHARITABLE FOUNDATION

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# WALTERS FAMILY CHARITABLE FOUNDATION

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 5 APRIL 2021

---

The Trustees present their annual report and accounts for the year ended 5 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

#### **Objectives and activities**

The charity's objects are as follows:

- a) the promotion of good health and well being people of all ages wherever situated both at home and abroad
- b) the advancement of education of young people both at home and abroad
- c) the pursuit of such other philanthropic causes as the Trustees determine

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Trustees review all applications received be they from individuals, institutions or other projects in consultation with their contacts in the relevant sectors of operation. Decisions are then made as how to best utilise the funds available in support of the chosen party and in line with the aims and objectives of the charity.

#### **Achievements and performance**

During the period grants were paid to worthwhile causes of £235,110 (2020:£292,736) . The main grants were made as follows:

Jewish Care- sum of £50,000 toward improvement of their facilities at their Home Care unit

Tikva - the sum of £60,000 to provide working capital for their Orphanage

UJIA - the sum of £69,610 to facilitate to opening of a facility in Akko for education purposes

Please see note 6 for detailed breakdown of other grants paid.

#### **Financial review**

The net income for the year was £75,594 (2020: Expenditure £268,101).

The total income received was £311,869 (2020:£27,735). This primarily arose from donations arising from the family interests of the trustee Mr R Walters.

Total expenditure amounted to £242,275 (2020: £295,836) which consisted of grants made as described earlier in this report of £235,110 and support costs of £7,165.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The reserves as at 5 April 2021 were £101,031. Based on this level of reserves the Trustees believe that there are adequate but not excessive funds retained to cover the planned ongoing commitments of the charity. The Trustees are also committed to provide such further funding as required in order to meet such planned commitments.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# WALTERS FAMILY CHARITABLE FOUNDATION

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 5 APRIL 2021

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### Structure, governance and management

The charity is a charitable incorporated organisation governed by a constitution dated 10 November 2015.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

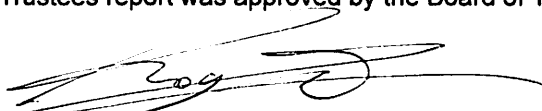
Mr R Walters  
Mrs S R Walters  
Mr M Walters  
Mr S Rose

Additional trustees can be appointed at the discretion of the board.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is administered on a day to day basis by the Trustees who regularly hold informal meetings to discuss ongoing issues arising. All Trustees give freely of their time and no remuneration or benefits are paid to them.

The Trustees report was approved by the Board of Trustees.



**Mr R Walters**

Trustee

Dated: 3 February 2022

# WALTERS FAMILY CHARITABLE FOUNDATION

## STATEMENT OF TRUSTEES RESPONSIBILITIES

*FOR THE YEAR ENDED 5 APRIL 2021*

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The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable incorporated organisation for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust constitution. They also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# WALTERS FAMILY CHARITABLE FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WALTERS FAMILY CHARITABLE FOUNDATION

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I report to the Trustees on my examination of the financial statements of Walters Family Charitable Foundation (the charity) for the year ended 5 April 2021.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

Having satisfied myself that the accounts of the charity are not required to be audited under the 2011 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I have identified a matter of concern in my report because I have concerns that \*\* Enter text to describe nature of concern

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act.
- 2 the financial statements do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Stephen Coleman ACA**  
**For and on behalf of**  
**Gerald Edelman**  
**Chartered Accountants**  
**73 Cornhill**  
**EC3V 3QQ**

Dated: 3 February 2022

# WALTERS FAMILY CHARITABLE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

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	Notes	2021 £	2020 £
<b><u>Income from:</u></b>			
Donations and legacies	3	317,844	27,620
Investments	4	25	115
		<hr/>	<hr/>
<b>Total income</b>		317,869	27,735
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	5	242,275	295,836
		<hr/>	<hr/>
<b>Net income/(expenditure) for the year</b>		75,594	(268,101)
		<hr/>	<hr/>
Fund balances at 6 April 2020		25,437	293,538
		<hr/>	<hr/>
<b>Fund balances at 5 April 2021</b>		101,031	25,437
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WALTERS FAMILY CHARITABLE FOUNDATION

## BALANCE SHEET

AS AT 5 APRIL 2021

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	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Debtors	10	18,028		26,000	
Cash at bank and in hand		85,503		1,937	
		<u>103,531</u>		<u>27,937</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(2,500)</u>		<u>(2,500)</u>	
<b>Net current assets</b>			<u>101,031</u>		<u>25,437</u>
<b>Income funds</b>					
Unrestricted funds			<u>101,031</u>		<u>25,437</u>
			<u>101,031</u>		<u>25,437</u>

The accounts were approved by the Board of Trustees and were authorised for issue on 3 February 2022 and signed on its behalf by:

  
Mr R Walters  
Trustee

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 5 APRIL 2021*

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### 1 Accounting policies

#### Charity information

Walters Family Charitable Foundation is a charitable incorporated organisation incorporated in England and Wales. The registered office is 55 Ennismore Gardens, London SW7 1AJ .

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Any irrecoverable VAT is charged against the expenditure heading to which it relates.

Grants payable are payments made to third parties in the furtherance of the charitable activities of the Trust. Grants are recognised in the accounts when paid or when the Trustees have agreed to pay the grant without condition. At the end of each year a review is carried out in respect of future charitable commitments to be made and a note to the accounts is included in respect of the total commitments.

Charitable expenditure includes grants payable, consultancy fees and trustee expenses incurred regarding the provision and supervision of charitable projects. Support costs are also included under charitable expenditure in line with the Statement of Recommended Practice.

Support costs comprise governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.8 Taxation

As a registered charity the Society is exempt from taxation on its activities which fall within the scope of part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	2021	2020
	£	£
Donations and gifts	317,844	27,620

The donations were received from the family interests of the trustee Mr R Walters.

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

### 4 Investments

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
Interest receivable	25	115
	<u>          </u>	<u>          </u>

### 5 Charitable activities

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Grant funding of activities (see note 6)	235,110	292,736
Share of support costs (see note 7)	3,600	-
Governance costs	3,565	3,100
	<u>          </u>	<u>          </u>
	242,275	295,836
	<u>          </u>	<u>          </u>
<b>Analysis by fund</b>		
Unrestricted funds	242,275	
	<u>          </u>	
	242,275	
	<u>          </u>	
<b>For the year ended 5 April 2020</b>		
Unrestricted funds		295,836
		<u>          </u>
		295,836
		<u>          </u>

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

### 6 Grants payable

	2021	2020
	£	£
Grants to institutions:		
Beit Halochem UK	-	30,000
British False Memory Society	5,000	-
Bicom	5,000	2,500
Campaign against Anti Semitism	-	12,500
Community Security Trust	-	5,000
Pinsk Orphanage	5,000	-
Jewish Blind Society	1,000	-
Jewish Care	50,000	50,000
Jewish Community Centre London	10,000	2,272
Lesomet Lemicha Dror	20,000	-
Tikva UK Half Way House	60,000	20,000
UJIA	69,610	150,000
We Believe in Israel	9,500	-
J-TV the Global Jewish TV Channel	-	12,501
Other	-	7,963
	<u>235,110</u>	<u>292,736</u>

### 7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Professional fees	3,600	-	3,600	-	-	-
Independent examination fees	-	2,400	2,400	-	600	600
Accountancy	-	1,140	1,140	-	2,500	2,500
Bank charges	-	25	25	-	-	-
	<u>3,600</u>	<u>3,565</u>	<u>7,165</u>	<u>-</u>	<u>3,100</u>	<u>3,100</u>
Analysed between Charitable activities	<u>3,600</u>	<u>3,565</u>	<u>7,165</u>	<u>-</u>	<u>3,100</u>	<u>3,100</u>

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were paid to the trustees in the year.

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

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### 9 Employees

The average monthly number of employees during the year was:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Debtors

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	18,028	26,000
	<u>          </u>	<u>          </u>

### 11 Creditors: amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	2,500	2,500
	<u>          </u>	<u>          </u>

### 12 Share capital

The company has no share capital being a Charitable Incorporated Organisation

# WALTERS FAMILY CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2021*

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### **13 Related party transactions**

During the year, the charity received a donation of £100,000 (2020: £nil) from Bothwall Group Limited in which the Trustees of the charity, R Walters and S Walters are directors of the company.