

MEON VALLEY COMMUNITY BUS ASSOCIATION

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TRUSTEES' ANNUAL REPORT FOR THE PERIOD
FROM 1ST JUNE 2024 TO 31ST May 2025

MEON VALLEY COMMUNITY BUS ASSOCIATION

The Trustees present their report for the period 1st June 2024 to 31st May 2025:

Section A: Reference and Administration Details.

- Charity Name: Meon Valley Community Bus Association
- Other Names Charity is known by: MVCBA.
- Registered Charity Number: 1168058
- Charity's Principal Address:

MVCBA
The Bowery
Station Road
Soberton
Hampshire
SO32 3QU

- During the period under review the Trustees have been:
 - David Williams (Chair) (Appointed 6/7/2016)
 - Simon Phillips (Treasurer) (Appointed 6/7/2024)
 - Steven Houlding (Secretary) (Appointed 23/10/2020)
 - Jon Richards (Appointed 01/12/2022)
 - Peter Woodacre (Appointed 26/9/2016)
 - Bob Stranks (Appointed 26/9/2016)
 - Bob Mussellwhite (Appointed 9/1/2017)
 - Tony Collins (Appointed 08/08/2022)

Section B: Structure, Governance and Management.

- Governing Document: Constitution adopted 6/7/2016.
- How constituted: Charitable Incorporated Organisation (CIO)
- Trustee Selection method: Appointed by existing Trustees.
- Other: At its formation on 6/7/2016 the CIO took over the assets and activities of its predecessor organisation of the same name which was an unregistered voluntary association.
- Other: The trustees have made Rules of the CIO which supplement the governing document.

Section C: Objectives and Activities.

Summary of the Objectives of the charity set out in its governing document:

To provide transport facilities in the villages of the Meon Valley and the surrounding area for people who have a need for such facilities, including the elderly, disabled, those with young children or those living in isolated areas lacking adequate public transport facilities.

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Summary of the main activities undertaken for the public benefit in relation to these objects:

The Association was founded in 1985 and is a charity operated a Community Bus under a Section 22 Permit to provide:

- A scheduled weekday shopping-bus service: Mondays to Fareham; Fridays on rotation to Winchester, Fareham, Hedge End and Waterlooville; Wednesdays to Petersfield. The regular Wednesday service was introduced in October 2022.
- Private hire of the vehicle to other charities or bona-fide local community groups.

All these activities are undertaken to further our charitable purposes for the public benefit and the trustees confirm that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising powers or duties to which the guidance is relevant.

The trustees and all the bus drivers are unpaid volunteers. All drivers are trained and MiDAS qualified

Section D: Achievements and Performance.

The purpose of MVCBA is to provide a safe, dependable, and friendly service. This service is delivered by our 16 volunteer drivers, who turn out in all weathers. It is their commitment that keeps this essential and much valued service going throughout the Meon Valley. MVCBA continues to receive praise for the service we provide, particularly from customers on journeys and at the Annual Public Meeting

We provide a regular 3 day per week service. Despite a reduction in the numbers of drivers due to age and other commitments, we were still able to operate without cancelling any journeys. However, new volunteers are actively being sought to maintain our excellent service record. We have also been able to continue private hire to local community groups which remains in considerable demand.

Section E: Financial review.

Brief Statement of the Charity's policy on reserves:

The Trustees decided there are sufficient reserve funds. However, future vehicle replacement from the proceeds of its operations will be dependent on the availability of grants from either local or central government and/or an increase in passengers and private hire.

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The bus continued to deliver against our requirements but due to substantial increase in maintenance costs it was decided to purchase a new replacement using reserve funds.

There is no guarantee that grants will be available in future. Against this background, the Trustees aim to ensure that the charity has the resources to continue operations for as long as possible without external support.

Remaining reserve funds are placed on deposit, currently with Shawfield Bank. This policy will be reviewed regularly and adjusted if necessary.

The charity's financial situation is secure thanks to recent support from Hampshire Council for the weekly service to Petersfield. Regrettably, this funding will be withdrawn with effect from 31st October 2025, due to local government spending cuts. However, donations are promised from local Parish councils and local Parish Summer Fetes. This will assist in offsetting the effect of the withdrawal of support from Hampshire County Council in the short term and discussions have begun to achieve a longer-term solution.

The reserve policy is unchanged.

As shown in the annual accounts, cash funds as of 31st May 2025 stood at £26,727.

Section F: Other optional information.

Deliberately left blank.

Section G: Declaration.

The Trustees declare that they have approved the Trustees' report above.
Signed by two Trustees on behalf of all the Charity's Trustees:

D.M. Williams, Chair:



S W Houlding, Hon. Secretary



Date:

16/9/25

Date:

16/9/25

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MEON VALLEY COMMUNITY BUS ASSOCIATION

**Charitable Incorporated Organisation (CIO)
Registered in England with Charity Number 1168058**

**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE PERIOD
FROM 1st JUNE 2024 TO 31st MAY 2025**

MEON VALLEY COMMUNITY BUS ASSOCIATION

SECTION A: RECEIPTS AND PAYMENTS FOR THE PERIOD **FROM 1ST JUNE 2024 TO 31ST MAY 2025**

	<u>THIS YEAR</u>	<u>LAST YEAR</u>
	<u>£</u>	<u>£</u>
<u>Receipts - Operational</u>		
Cash Fares	242	217
Hampshire CC Travel Scheme	3,752	3,868
HCC Additional Services fee	4,388	4,196
Minibus private chartering	2,891	1,960
Bus Service Grant income	668	413
Donations & other	-	153
<i>Total Receipts</i>	<u>11,941</u>	<u>10,807</u>
<u>Payments - Operational</u>		
Insurance	3,710	1,292
Road Tax	347	165
Fuel	1,762	2,275
Maintenance & Repairs	2,554	1,433
Driver Training & Medicals	615	465
Other Expenses	321	198
<i>Total payments</i>	<u>9,309</u>	<u>5,828</u>
<i>Net Operational Surplus</i>	<u>2,632</u>	<u>4,979</u>
<u>Capital & financing operations</u>		
Purchase of new bus (net of VAT)	(44,152)	-
Sale of old bus	8,836	-
VAT paid & reclaimed	(243)	-
Interest received	892	266
<i>Total net (Payments) / Receipts for year</i>	<u>(32,035)</u>	<u>5,245</u>
<i>Bank & cash funds - opening</i>	<u>58,762</u>	<u>53,517</u>
<i>Bank & cash funds - closing</i>	<u>26,727</u>	<u>58,762</u>

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SECTION B: STATEMENT OF ASSETS AND LIABILITIES

AT 31st MAY 2025

	<u>THIS YEAR</u>	<u>LAST YEAR</u>
	<u>£</u>	<u>£</u>
Cash Funds		
Cash in hand	242	263
Bank Account (Santander)	24,386	20,293
Deposit Account (Shawbrook Bank)	2,099	38,206
<i>Total cash funds</i>	26,727	58,762
Other Monetary Assets		
Hampshire CC Reimbursements Due	559	269
VAT reclaim due	243	-
Assets retained for the charity's own use:		
Minibus (Cost, September 2024)	44,152	-
(Written down value)	35,874	-
Minibus (Cost, June 2016)		29,544
(Written down value)		2,957
Liabilities		
Outstanding expenses	(173)	(109)

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NOTES TO THE ACCOUNTS.

31st May 2025

1. Basis of Accounting.

The Meon Valley Community Bus Association became a charity in the form of a Charitable Incorporated Organisation (CIO) on 6th July 2016. These accounts have been prepared on the Receipts and Payments basis in accordance with Charity Commission guidance for the preparation of such accounts.

2. Guarantees.

No guarantees have been given by the Association.

3. Debt.

There is no debt outstanding which is secured by a charge on any assets of the Association.

Signed by two trustees on behalf of all the trustees:

Signature:



S. D. Phillips, Hon. Treasurer

Date: 21/7/2025

Signature:



D. M. Williams, Chairman

Date: 21/7/2025

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Independent examiner's report on the accounts

Report to the trustees/
members of

MEON VALLEY COMMUNITY BUS ASSOCIATION

On accounts for the year
ended

31ST MAY 2025

Charity no
(if any)

1168058

Set out on pages

2 to 4

Respective responsibilities
of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

C Symonds

Date:

27/07/2025

Name:

Charlotte Downer-Symonds

Relevant professional
qualification(s)

Chartered Accountant