

Daventry and District Sports Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 April 2024

Daventry and District Sports Trust
Contents Page
For the year ended 30 April 2024

Report of the Trustees	1 to 5
Independent Examiner's Report to the Trustees	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9 to 11
Detailed Statement of Financial Activities	12

Daventry and District Sports Trust
Report of the Trustees
For the year ended 30 April 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 April 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Daventry and District Sports Trust
Report of the Trustees Continued
For the year ended 30 April 2024

Chair's report

Significant achievements

The Trustees have met on a regular monthly basis to consider the financial position of the Trust and to deal with the management issues which have arisen during the financial year. There have been a number of changes in Trustees during the year with resignations for personal reasons of Stephanie Jane Russell, Russ Robinson and Christopher John Hallwood and the appointment of Derek Owen Williams and Anthony John Baker. The outgoing Trustees were thanked for their services to the Trust.

The facilities on the site currently comprise 3 Rugby Pitches, 5 squash Courts, an outdoor Bowling Green, a 400m Athletics track together with field sports areas, field Archery targets, Changing rooms and two licensed Clubhouses. The Table Tennis Club makes use of two of the Squash Courts on a weekly basis for its club purposes.

The condition of the car park continues to give concern to the Trustees. Temporary remedial works have been carried out on occasion by West Northamptonshire Council, but much to the frustration of the Trustees, the member clubs and the visiting members of the public using the facilities, no progress had been made between the Council and its contractors in the dispute as to who was responsible for the defects in the car park's construction. The deteriorating state of the car park is of particular concern to Reach for Health, whose premises are situated on the site and uses the car park not only for parking, but also as its only means of access to its premises. Many of its members and visitors suffer from physical difficulties and require wheelchair access. The Trustees have continued to press the Council for a permanent solution given the concerns on safety issues.

The premises have been used during the year for private functions and Davfest 23 (a music festival held in July) was very successful and the organisers intend to return with a bigger festival in July 2024. Continued improvements to the two Clubhouses have resulted in increased use by outside organisations and for private parties with the consequent uplift in the financial income.

The sports clubs using the facilities have recovered from the Covid lock downs and during the period of this report have continued to be in good health and in total there are some 600 plus members who use the facilities on a regular basis, of whom approximately 250 are juniors and membership numbers have been on the increase generally. The number of users of the facility is boosted by visiting teams, hirers/users of the Athletic track and third-party users of the two Clubhouse facilities for social activities.

The two Clubhouses continue to provide excellent venues for social activities for local people, hosting many community activities and the member clubs also provide opportunities for local people to volunteer to assist with and be involved in sporting activities in Daventry.

The Squash Club continues to grow its membership numbers and has over 130 members, all playing the sport regularly. The Squash Club's committee has a solid plan to grow the membership further in 2024/25 as well as to improve the facilities.

The club has continued to host the Northamptonshire County Championships for both squash and racketball. As an affiliated club to England Squash, the venue is now regularly being selected to hold sanctioned competitions for both juniors and adults.

It has been another truly remarkable season for the Rugby Club:-

The 1st XV won their league, having lost only one league fixture in two seasons and gaining promotion to Regional 2 of the RFU leagues. This is the highest league achievement in the Club's history. They also retained the Northants Alliance Paget Cup and had an excellent run in the Lewis Shield, narrowly being beaten in the final at Franklin Gardens by Olney.

The 2nd XV won their league in Warwickshire 1. They also made it to a cup final, representing the Club in the Clonmell Cup and narrowly being beaten by Lutterworth in a very tight game.

The 3rd XV also had a great season, winning the Warwickshire 2A league title in the first half of the season and narrowly missing out on winning league 2B in the second half of the season.

The 4th XV continued to offer the great social aspect for the Club and welcomed players of all abilities and continues to forge rugby bonds across the region.

The Club put out an academy side during the season (first time in 4 years) and will be looking to maintain it for the upcoming season with strong U16's that are coming through.

The Mini's section of the club has grown from 70 players to 110. Next year, we will have players from pre-school to year 9, so an amazing achievement in how this area has grown.

The Club now has a ladies team up and running, currently playing touch rugby with a view to progressing to full contact and a league structure.

Away from the playing side of the Club, has been improving the facility. It has fixed the drainage on the 1st XV pitch and also installed a drainage system on the top pitch, which is hoped will mean less training cancellations due to the weather.

From a management team perspective, the Club has completed a restructuring exercise. From two years ago when we had six people, we now have a structure with over 40 volunteers in place.

During the past 12 months, the membership of the Athletics Club has continued to increase steadily. The number of athletes attending Tuesday and Thursday night training sessions throughout the year averages over 30 with 50+ attending some sessions during the summer months. During the past 12 months, the Club hosted the following events:

1 x Heart of England League match for athletes 9-16 years olds.

1 x Youth Development League match for athletes 11-14 years old.

2 x Secondary Schools events for schools in the old South Northants area.

Daventry and District Sports Trust
Report of the Trustees Continued
For the year ended 30 April 2024

2 x Primary Schools events - Daventry area; regional final.

In addition, various local running groups use the track on Monday and Wednesday evenings with individuals also using the facility on an occasional basis.

It has been another successful year for the Table Tennis Club with four League titles awarded to the Club. This was the foundation for a lot of activities involving Members to promote the Club across Northamptonshire and Warwickshire. Senior Members supported a local Academy by laying on After School tuition when 20 to 30 pupils regularly turned up, some already have been filtered back into advanced tuition at the Clubhouse. These activities were instrumental in the school being awarded a grant to buy extensive table tennis equipment for the future. The Club hosted an open day for SEND pupils when 12 schools visited the Club for a fun and games day for up to 70 of their pupils. Again, we were congratulated by visiting teachers and a couple of Head Teachers who were anxious to repeat the day on an annual basis. The Club suffered a little bit with major increases in costs meaning that, for the first time in its history (14 years), it ran at a loss. All fees were doubled at the AGM to cover this scenario and things are looking slightly better for the coming year.

The Bowls Club has continued to face a difficult year due to rising costs, coupled with competition for members from a number of other Bowls clubs in the area and the need to keep subscriptions at an affordable level for its members, many of whom are retired. Income from the hire of the clubroom to outside groups has continued to increase with the groups mentioned in last year's report continuing to meet at its premises on a regular basis, as well as the premises being available for hire for social events. The Club has also been able to continue with its policy of upgrading essential items of equipment for the benefit of both Members and outside users resulting in the Club being more than a Bowling Club and continuing to enhance its role as a community asset.

During the year, the Trust has continued its excellent relationship with Reach for Health (a charity operating from premises on the site as a physical and mental-health rehabilitation and recuperation centre) and has a good working relationship and synergy with Reach for Health.

Performance

The Trust's purpose is to provide the environment, facilities and support in which each of its member clubs and community activities can flourish. The clubs which do flourish, are those with strong junior sections, especially so when this strength can be carried through into the adult teams. To achieve its objectives the Trust aims to:

Provide affordable sports facilities, fitness and leisure opportunities for local people of all ages and abilities.

Encourage greater participation in sport.

Provide opportunities for local, county, regional and national events to enable people to participate in and view competitive and quality sporting events.

Create a combined, shared facility and environment to benefit each of the member clubs which would not be possible in isolation.

Provide a venue for local groups and organisations to use.

Provide opportunities for social activities both associated with sport and for non-sports participants.

Promote opportunities for community volunteers.

Ensure that the Trust's activities have regard for the environment and that it operates sustainably.

The Trustees believe that during the financial year 2023/24, they have successfully progressed with their aims and objectives and the Trustees look forward to building on the achievements and successes of the current year during 2024/25, with the intention of extending and improving the facilities on offer to the community for both social and sporting welfare.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objective is to promote for the benefit of the local inhabitants of the town of Daventry and its neighbourhood the provision of facilities for recreation, sport or other leisure activities.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Significant events

The trust's income is obtained from donations and grants. This is shown in unrestricted funds in the Statement of Financial Activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Daventry and District Sports Trust became a charitable incorporated organisation from 5th July 2016.

Recruitment and appointment of trustees

The trustees are appointed/retired as identified in the governing document.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Daventry and District Sports Trust
Charity registration number	1168052
Principal address	Stefen Hill Daventry NN11 4ST

Daventry and District Sports Trust
Report of the Trustees Continued
For the year ended 30 April 2024

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Jeffrey Creek M.A. (Oxon)
Mr Peter Banks
Wendy Randall
Steven Jacobs
(Resigned: 12 February 2021)
Mr Ross Cawthorne
(Appointed: 07 October 2021)
Mr Malcom Emerson Statham
(Appointed: 07 October 2021)
Mr Barry Fenn
(Appointed: 07 October 2021)
Mr Christopher Hallworth
(Appointed: 12 July 2022)
(Resigned: 10 May 2023)
Mr Russ Robinson
(Appointed: 31 March 2022)
(Resigned: 11 August 2022)
Kelly Harris
(Appointed: 13 April 2022)
Derek Owen Williams
(Appointed: 12 September 2023)
Anthony John Baker
(Appointed: 21 September 2023)
Mrs Stephanie Jane Russell
(Appointed: 05 July 2016)
(Resigned: 04 May 2023)
Mr Peter Kerby
(Appointed: 05 July 2016)
(Resigned: 20 August 2024)
Mr Martin Ross
(Appointed: 27 September 2024)

Independent examiners

JA Walters Limited
The Dairy, Manor Farm
Buckwell Lane
Clifton Upon Dunsmore
Rugby
CV23 0BJ

Approved by the Board of Trustees and signed on its behalf by



Mr Peter Banks

08 January 2025

Daventry and District Sports Trust
Independent Examiners Report to the Trustees
For the year ended 30 April 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

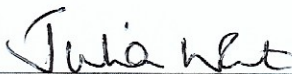
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 B11/25

JA Walters Limited
The Dairy, Manor Farm
Buckwell Lane
Clifton Upon Dunsmore
Rugby
CV23 0BJ

Daventry and District Sports Trust
Statement of Financial Activities
For the year ended 30 April 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies			
Investments	2	80,554	72,269
Other income	3	4,085	2,853
Total	4	10,019	295
		94,658	75,417
Expenditure on:			
Raising funds	5	(107,305)	(133,721)
Total		(107,305)	(133,721)
Net expenditure		(12,647)	(58,304)
Reconciliation of funds			
Total funds brought forward		153,490	211,794
Total funds carried forward		140,843	153,490

Daventry and District Sports Trust
Statement of Financial Position
As at 30 April 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	180,101	220,401
		180,101	220,401
Current assets			
Debtors: amounts falling due within one year	11	200	200
Debtors: amounts falling due after more than one year	11	496,788	503,411
Cash at bank and in hand		29,851	17,889
		526,839	521,500
Creditors: amounts falling due within one year	12	(78,857)	(53,454)
Net current assets		447,982	468,046
Total assets less current liabilities		628,083	688,447
Creditors: amounts falling due after more than one year	13	(487,240)	(534,957)
Net assets		140,843	153,490
The funds of the charity			
Unrestricted income funds	14	140,843	153,490
Total funds		140,843	153,490

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Peter Banks
Trustee

08 January 2025

Daventry and District Sports Trust
Notes to the Financial Statements
For the year ended 30 April 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Daventry and District Sports Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold property - straight line over remaining lease to 1st September 2048

Floodlighting, drainage, building, ring main, running track and changing room - straight line over 10 years

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received		
Grants received	39,193	30,908
	41,361	41,361
	<u>80,554</u>	<u>72,269</u>

3. Investment income

	2024	2023
	£	£
Unrestricted funds		
Other interest receivable		
	4,085	2,853
	<u>4,085</u>	<u>2,853</u>

4. Other income

	2024	2023
	£	£
Unrestricted funds		
Other income		
	10,019	295
	<u>10,019</u>	<u>295</u>

Daventry and District Sports Trust
Notes to the Financial Statements Continued
For the year ended 30 April 2024

5. Expenditure on generating donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Support costs	107,305	133,721
	<u>107,305</u>	<u>133,721</u>

6. Analysis of support costs

	2024	2023
	£	£
Governance costs	107,305	133,721

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	40,300	40,300
Accountancy fees	1,386	1,296
	<u>41,686</u>	<u>41,596</u>

8. Particulars of employees

	2024	2023
	£	£
Casual Staff	0	0
	<u>0</u>	<u>0</u>

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Daventry and District Sports Trust
Notes to the Financial Statements Continued
For the year ended 30 April 2024

10. Tangible fixed assets

Cost or valuation	Land and Buildings £
At 01 May 2023	501,758
At 30 April 2024	501,758
Depreciation	
At 01 May 2023	281,357
Charge for year	40,300
At 30 April 2024	321,657
Net book values	
At 30 April 2024	180,101
At 30 April 2023	220,401

11. Debtors

	2024 £	2023 £
Amounts due within one year:		
Other debtors	200	200
	200	200
Amounts due after more than one year:		
Other debtors	496,788	503,411
	496,788	503,411

12. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	78,857	53,454
	78,857	53,454

13. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Other creditors	77,097	83,453
Accruals and deferred income	410,143	451,504
	487,240	534,957

Daventry and District Sports Trust
Notes to the Financial Statements Continued
For the year ended 30 April 2024

14. Movement in funds

Unrestricted Funds

	Balance at 01/05/2023 £	Incoming resources £	Outgoing resources £	Balance at 30/04/2024 £
<i>General</i>				
General	153,490	94,658	(107,305)	140,843
	<u>153,490</u>	<u>94,658</u>	<u>(107,305)</u>	<u>140,843</u>

Unrestricted Funds - Previous year

	Balance at 01/05/2022 £	Incoming resources £	Outgoing resources £	Balance at 30/04/2023 £
<i>General</i>				
General	211,794	75,417	(133,721)	153,490
	<u>211,794</u>	<u>75,417</u>	<u>(133,721)</u>	<u>153,490</u>

Purpose of unrestricted Funds

General

Unrestricted general funds are used to meet the running expenses of the trust.

15. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	180,101	447,982	(487,240)	140,843
	<u>180,101</u>	<u>447,982</u>	<u>(487,240)</u>	<u>140,843</u>

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	220,401	468,046	(534,957)	153,490
	<u>220,401</u>	<u>468,046</u>	<u>(534,957)</u>	<u>153,490</u>

Daventry and District Sports Trust
Notes to the Financial Statements
For the year ended 30 April 2024

	2024 £	2023 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	39,193	30,908
Grants receivable	41,361	41,361
	80,554	72,269
Investments		
Other interest receivable	4,085	2,853
	4,085	2,853
Other income		
Other income	10,019	295
	10,019	295
Total incoming resources	94,658	75,417
SUPPORT COSTS		
Governance costs		
Governance costs	(107,305)	(133,721)
	(107,305)	(133,721)
Total resources expended	(107,305)	(133,721)
Net Expenditure	(12,647)	(58,304)