

Charity number: 1168052

Daventry and District Sports Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 April 2023

Daventry and District Sports Trust  
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For the year ended 30 April 2023

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Daventry and District Sports Trust  
Report of the Trustees  
For the year ended 30 April 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 April 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Our objective is to promote for the benefit of the local inhabitants of the town of Daventry and its neighbourhood the provision of facilities for recreation, sport or other leisure activities.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.



Daventry and District Sports Trust  
Report of the Trustees Continued  
For the year ended 30 April 2023

## ACHIEVEMENTS AND PERFORMANCE

### Significant activities

The Trustees have continued the work of recovery on both a financial and practical level following the return to normality after Covid and have met on a regular monthly basis. There have been a number of changes in Trustees during the year with resignations for personal reasons of Philip Silk-Nielsen and Russ Robinson and the appointment of Chris Hallworth. The outgoing trustees were thanked for their services.

The facilities on the site currently comprise 3 Rugby Pitches, 5 Squash Courts, an outdoor Bowling Green, a 400m Athletics Track together with field sports areas, field Archery targets, Changing Rooms and two licensed Clubhouses.

With the substantial increases in the cost of electricity and gas utilities the Trustees undertook a detailed review of the way in which the utility supplies were provided to the various facilities on the Sports Club site and the contributions payable by the individual clubs. It was apparent that there was a degree of unfairness in the level of contributions that were made and in negotiations with the respective clubs the Trustees achieved a comprehensive revision of contributions to the levy system.

Following a comprehensive review of the premises with the appointed fire safety consultants, improvements were carried out to the premises and a number of security issues were addressed and an upgrade of the security system was commenced.

The Athletics Track was completed and a number of schools events were held during the athletics season together with regular weekly training sessions and competitions for members of the Athletics Club.

The condition of the Car Park continued to give concern to the Trustees. Temporary works had been carried out on occasion by the Council but no progress had been made in the dispute between the Council and its contractors over who was responsible for the defects in the car parks construction. The Trustees continued to press the Council for a permanent solution given the concerns they had on safety issues. A water leak had occurred under the car park and the matter referred to insurers but due to the considerable area of the car park it had taken contractors several weeks to locate and rectify the leak. Due to the layout of the underground Water collection and removal system the extent of the leak and loss of water was not ascertained for some considerable time, and this resulted in a substantial loss of metered water. The Trust received a bill in excess of £63,000 for the cost of the lost water, part of this cost will be met by insurers and the Trustees are in discussion with the supplier as to the way in which the balance will be dealt with. A provision for the balance is included in these accounts.

A successful Open Day had been held again this year with the facilities available at the Sports Club showcased to the public and as a result the clubs had attracted new members. The premises have been used during the year for private parties and a music festival. Improvements to the Clubhouse have resulted in increased use with the consequent uplift in the financial income.

The sports clubs using the facilities have recovered from the Covid lock down and during the period of this report continue to be in good health and in total have some 600 plus members, of whom approximately 250 are juniors and membership numbers are on the increase generally. The number of users of the facility is boosted by visiting teams, hirers/users of the Athletics track and third-party users of the two Clubhouse facilities for social activities.

The two Clubhouses also provide excellent venues for social activities for local people, hosting many community activities and the member clubs also provide opportunities for local people to volunteer to assist with and be involved in sporting activities in Daventry.

The Rugby Clubs 1st XV has so far had a most successful playing season remaining undefeated in all of its league matches and achieving promotion to Counties 1 Midlands East (South). A newly formed Academy (Under 18) and a Ladies team have attracted new members to training evenings and the prospects for the 2023-4 playing season are extremely positive. Mini and Junior members have met regularly on Sunday mornings for training and competitive matches and there has been considerable support and encouragement from many parents.

This year has seen the first full year of the new athletics track being available for use and membership of the Athletics Club has steadily increased. Floodlighting has enabled outdoor training to continue for a greater number of athletes through the winter months. The club hosted two Heart of England league matches for athletes 9 - 16 years old; two Secondary School events for schools in the area and three Primary School events for the Daventry area including a regional final. The Club uses the whole of the athletics facility on Tuesday and Thursday evenings and various local running groups use the track on Monday and Wednesday evenings. The track is also used during the day on an occasional basis by individuals.

The Squash Club has seen an increase in membership and has plans to refurbish the changing facilities in the Courts and to replace the existing lighting system with LED lighting. Exhibition matches to encourage new and existing members have taken place.

The Table Tennis Club uses the Squash Courts for its weekly meetings and has entered eight teams for the sixth consecutive season in two local Leagues with considerable success. The club has recruited a lot of younger players (particularly from the East European community in the area) and overall playing standards and profile of the Club has been greatly enhanced. Members have introduced the Sport to a local Senior School by giving afternoon sessions at the school.

The Bowls Club along with other Sports Clubs on the site has faced a difficult year due to rising costs. As a club with a small membership it faced the daunting prospect of asking members to vote for a substantial increase in fees or to let out our facilities to outside groups. It chose to go down the letting route and now has an Art Class, Dog Training Classes, a Care Home Group, a Church Group, West Northamptonshire Carers, a Foster Parents Group all meeting at its premises on a regular basis as well as the premises being available for hire for social events. As a result the Club has been able to upgrade certain items of equipment in the Club to the benefit of both members and outside users. The club feels that it is not



Daventry and District Sports Trust  
Report of the Trustees Continued  
For the year ended 30 April 2023

just a Bowling Club but is now part of a Community Asset.

The Archery Club has continued to meet on a regular basis.

During the year the Trust has continued its excellent relationship with Reach for Health (a charity operating from premises on the site as a physical and mental health rehabilitation and recuperation centre) and has a good working relationship and synergy with Reach for Health. Combined events are organised which make use of the Trust's playing pitches.

The Trust's purpose is to provide the environment, facilities and support in which each of its member clubs and community activities can flourish. The clubs which do flourish are those with strong junior sections, especially so when this strength can be carried through into the adult teams. To achieve its objectives the Trust aims to:

Provide affordable sports facilities, fitness and leisure opportunities for local people of all ages and abilities.

Encourage greater participation in sport.

Provide opportunities for local, county, regional and national events to enable local people to participate in and view competitive and quality sporting events.

Create a combined, shared facility and environment to benefit each of the member clubs which would not be possible in isolation.

Provide a venue for local groups and organisations to use.

Provide opportunities for social activities both associated with sport and for non sports-participants.

Promote opportunities for community volunteers.

Ensure that the Trust's activities have regard for the environment and that it operates sustainably.

The Trustees believe that during the financial year 2022/23 they have successfully progressed with their aims and objectives and the Trustees look forward to building on the achievements and successes of the current year during 2023/24 with the intention of extending and improving the facilities on offer to the community for both social and sporting welfare.

## FINANCIAL REVIEW

### Significant events

The trust's income is obtained from donations and grants. This is shown in unrestricted funds in the Statement of Financial Activities.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The trust is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Daventry and District Sports Trust became a charitable incorporated organisation from 5th July 2016.

### Recruitment and appointment of trustees

The trustees are appointed/retired as identified in the governing document.

## REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Daventry and District Sports Trust
Charity registration number	1168052
Principal address	Stefen Hill Daventry NN11 4ST

### Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Jeffrey Creek M.A. (Oxon)

Mr Peter Banks

Wendy Randall

Mr Ross Cawthorne

(Appointed: 07 October 2021)

Mr Malcom Emerson Statham

(Appointed: 07 October 2021)

Mr Barry Fenn

(Appointed: 07 October 2021)

Daventry and District Sports Trust  
Report of the Trustees Continued  
For the year ended 30 April 2023

Mr Christopher Hallworth

(Appointed: 12 July 2022)

(Resigned: 10 May 2023)

Mr Phillip Silk-Neilsen

(Resigned: 24 November 2022)

Mr Russ Robinson

(Resigned: 11 August 2022)

Kelly Harris

(Appointed: 13 April 2022)

Derek Owen Williams

(Appointed: 12 September 2023)

Anthony John Baker

(Appointed: 21 September 2023)

Mrs Stephanie Jane Russell

(Appointed: 05 July 2016)

(Resigned: 04 May 2023)

Mr Peter Kerby

**Independent examiners**

JA Walters Limited

The Dairy, Manor Farm

Buckwell Lane

Clifton Upon Dunsmore

Rugby

CV23 0BJ

Approved by the Board of Trustees and signed on its behalf by

Mr Jeffrey Creek M.A. (Oxon)

Daventry and District Sports Trust  
Independent Examiners Report to the Trustees  
For the year ended 30 April 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 30 April 2023.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

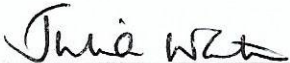
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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JA Walters Limited  
The Dairy, Manor Farm  
Buckwell Lane  
Clifton Upon Dunsmore  
Rugby  
CV23 0BJ

19 January 2024

Daventry and District Sports Trust  
Statement of Financial Activities  
For the year ended 30 April 2023

	Notes	Unrestricted funds £	2022 £
<b>Income and endowments from:</b>			
Donations and legacies	2	72,269	35,175
Investments	3	2,853	987
Other income	4	295	29,001
<b>Total</b>		<b>75,417</b>	<b>65,163</b>
<b>Expenditure on:</b>			
Raising funds	5	(133,721)	(64,241)
<b>Total</b>		<b>(133,721)</b>	<b>(64,241)</b>
<b>Net income/expenditure</b>		<b>(58,304)</b>	<b>922</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		211,794	210,872
<b>Total funds carried forward</b>		<b>153,490</b>	<b>211,794</b>



Daventry and District Sports Trust  
Statement of Financial Position  
As at 30 April 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	220,401	260,701
		<b>220,401</b>	<b>260,701</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	11	200	200
Debtors: amounts falling due after more than one year	11	503,411	510,034
Cash at bank and in hand		17,889	24,009
		<b>521,500</b>	<b>534,243</b>
<b>Creditors: amounts falling due within one year</b>	12	(53,454)	(476)
<b>Net current assets</b>		<b>468,046</b>	<b>533,767</b>
<b>Total assets less current liabilities</b>		<b>688,447</b>	<b>794,468</b>
<b>Creditors: amounts falling due after more than one year</b>	13	(534,957)	(582,674)
<b>Net assets</b>		<b>153,490</b>	<b>211,794</b>
<b>The funds of the charity</b>			
Unrestricted income funds	14	153,490	211,794
<b>Total funds</b>		<b>153,490</b>	<b>211,794</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....  
Mr Peter Banks  
Trustee

Daventry and District Sports Trust  
Notes to the Financial Statements  
For the year ended 30 April 2023

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Daventry and District Sports Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold property - straight line over remaining lease to 1st September 2048

Floodlighting, drainage, building, ring main, running track and changing room - straight line over 10 years

**2. Income from donations and legacies**

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Donations received	30,908	14,278
Grants received	41,361	20,897
	<u>72,269</u>	<u>35,175</u>

**3. Investment income**

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Other interest receivable	2,853	987
	<u>2,853</u>	<u>987</u>

Daventry and District Sports Trust  
Notes to the Financial Statements Continued  
For the year ended 30 April 2023

**4. Other income**

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Covid Grants	-	28,500
Other income	295	501
	<u>295</u>	<u>29,001</u>

**5. Expenditure on generating donations and legacies**

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Support costs	133,721	64,241
	<u>133,721</u>	<u>64,241</u>

**6. Analysis of support costs**

	2023	2022
	£	£
Governance costs	133,721	64,241

**7. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	40,300	40,300
Accountancy fees	1,296	2,170

**8. Particulars of employees**

	2023	2022
	£	£
Casual Staff	0	0
	<u>0</u>	<u>0</u>

Daventry and District Sports Trust  
Notes to the Financial Statements Continued  
For the year ended 30 April 2023

**9. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**10. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Land and Buildings £</b>
At 01 May 2022	501,758
At 30 April 2023	<b>501,758</b>
<b>Depreciation</b>	
At 01 May 2022	241,057
Charge for year	40,300
At 30 April 2023	<b>281,357</b>
<b>Net book values</b>	
At 30 April 2023	<b>220,401</b>
At 30 April 2022	<b>260,701</b>

**11. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts due within one year:</b>		
Other debtors	200	200
	<b>200</b>	<b>200</b>
<b>Amounts due after more than one year:</b>		
Other debtors	503,411	510,034
	<b>503,411</b>	<b>510,034</b>

**12. Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Other creditors	-	476
Accruals and deferred income	53,454	-
	<b>53,454</b>	<b>476</b>



Daventry and District Sports Trust  
Notes to the Financial Statements Continued  
For the year ended 30 April 2023

**13. Creditors: amounts falling due after more than one year**

	2023	2022
	£	£
Other creditors	83,453	89,809
Accruals and deferred income	451,504	492,865
	<u>534,957</u>	<u>582,674</u>

**14. Movement in funds**

**Unrestricted Funds**

	Balance at 01/05/2022	Incoming resources	Outgoing resources	Balance at 30/04/2023
	£	£	£	£
<i>General</i>				
General	211,794	75,417	(133,721)	153,490
	<u>211,794</u>	<u>75,417</u>	<u>(133,721)</u>	<u>153,490</u>

**Unrestricted Funds - Previous year**

	Balance at 01/05/2021	Incoming resources	Outgoing resources	Balance at 30/04/2022
	£	£	£	£
<i>General</i>				
General	210,872	65,163	(64,241)	211,794
	<u>210,872</u>	<u>65,163</u>	<u>(64,241)</u>	<u>211,794</u>

**Purpose of unrestricted Funds**

*General*

Unrestricted general funds are used to meet the running expenses of the trust.

**15. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
<b>Unrestricted funds</b>				
<i>General</i>				
General	220,401	468,046	(534,957)	153,490
	<u>220,401</u>	<u>468,046</u>	<u>(534,957)</u>	<u>153,490</u>

Daventry and District Sports Trust  
Notes to the Financial Statements Continued  
For the year ended 30 April 2023

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
<b>Unrestricted funds</b>				
<i>General</i>				
General	260,701	533,767	(582,674)	211,794
	<b>260,701</b>	<b>533,767</b>	<b>(582,674)</b>	<b>211,794</b>

Daventry and District Sports Trust  
Detailed Statement of Financial Activities  
For the year ended 30 April 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	30,908	14,278
Grants receivable	41,361	20,897
	<b>72,269</b>	<b>35,175</b>
<b>Investments</b>		
Other interest receivable	2,853	987
	<b>2,853</b>	<b>987</b>
<b>Other income</b>		
Covid Grants	-	28,500
Other income	295	501
	<b>295</b>	<b>29,001</b>
<b>Total incoming resources</b>	<b>75,417</b>	<b>65,163</b>
<b>SUPPORT COSTS</b>		
<b>Governance costs</b>		
Governance costs	(133,721)	(64,241)
	<b>(133,721)</b>	<b>(64,241)</b>
<b>Total resources expended</b>	<b>(133,721)</b>	<b>(64,241)</b>
<b>Net Expenditure</b>	<b>(58,304)</b>	<b>922</b>