

Charity number: 1168052

Daventry and District Sports Trust
Report of the Trustees and Unaudited Financial Statements
For the year ended 30 April 2022

Daventry and District Sports Trust
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For the year ended 30 April 2022

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Daventry and District Sports Trust
Report of the Trustees
For the year ended 30 April 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 April 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objective is to promote for the benefit of the local inhabitants of the town of Daventry and its neighbourhood the provision of facilities for recreation, sport or other leisure activities.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Mervyn Bull, the long standing Chair of Trustees gave notice that he was relocating to Spain on a permanent basis and tendered his resignation as a Trustee; at the first Trustee meeting of the year Steph Russell was appointed as the new Chair and Mervyn was thanked for his contribution both to the Trust and the Sports Club generally over many years.

During the year there have been several changes in Trustees, Bob Read, Mike Lewis, Janet Matthews, John Bell and Mike Robins all resigned as Trustees for personal reasons and Ross Cawthorne, Barry Fenn, Malcolm Statham, Phillip Silk-Nielsen, Russ Robinson and Kelly Harris were appointed as new Trustees; the outgoing Trustees were thanked for their services to the Trust and the new Trustees welcomed.

The recurrence of lockdown over the Christmas/New Year period meant that member clubs had to cease activities and the Sports Club facility was once again closed. Applications for the available Covid grants for hospitality businesses from the Government were successful and helped to alleviate the loss of income although the disruption to the member clubs was substantial.

The Trust's fixed term utility contracts either expired during the current period or were due to expire shortly thereafter. The Rugby Football Union utility basket offered new fixed term contracts with alternative suppliers but at substantially increased cost levels. It was however apparent that the substantial increase in utility costs, together with reduced trading income, was having an adverse effect on the finances of the Trust and that member clubs would have to increase their levy contributions at a time when they were all feeling the effects of the Covid lockdowns. A working party on this was convened and continues to liaise with the member clubs.

At the start of the current year Trustee meetings continued to be held by Zoom because of the Covid restrictions and it was a relief to the Trustees when the restrictions on in-person meetings were lifted and the Trustees were once again able to meet face-to-face on a regular monthly basis in the Clubhouse to discuss and progress the Trust's business. During the lockdowns, the Trustees had given attention to the upgrading and replacement of various elements of infrastructure at the Trust's premises - the upgrading and renewal of the electrical systems was completed, a legionella risk assessment was undertaken and the recommendations of the Independent Assessors were implemented, a new security system with improved CCTV cameras was installed, a review of the insurance position on the premises was undertaken and new insurers appointed. It was recognised that the day-to-day financial business of the Trust was becoming ever more time-consuming for individual Trustees and a Financial Assistant was appointed to undertake the general bookkeeping and day-to-day running of the Trust's financial obligations and to provide regular cash flow forecasts.

Work on completion of the new Athletics track and field sports areas continued during the current year and it is anticipated that the track will be completed in time for the start of the main 2022 athletics season; negotiations are already in hand for the use of the track for community purposes particularly with regard to use by schools. Once completed the track and the field events equipment will result in the Trust having one of the best athletics facilities in the region.

It became apparent over the winter period that there were problems with the drainage of the recently completed car park. The Council has raised the issue with the contractors but has not been able to reach any agreement with them over the cause of the drainage problems or the responsibility for making these good. This is an ongoing issue which has to be resolved between the Council and the contractors but the practical difficulties experienced by the Trust and Reach for Health as a result of the uneven surface and lying water need to be resolved as the car park is becoming dangerous to users. Discussions with the Council continue.

An Open Day was held in August to raise the profile of the Sports complex and the member clubs in the community as well as to showcase facilities; as a result the member clubs have all attracted new members and can look forward to a positive future. Both the Rugby Club and the Athletics Club have thriving and well supported junior and youth sections.

It has been a difficult year for the Trustees in the overall management of the Sports complex but with the member clubs once again being able to resume full-time activities the Trustees look forward to the coming year building on the foundations that have been laid.

**Daventry and District Sports Trust
Report of the Trustees Continued
For the year ended 30 April 2022**

FINANCIAL REVIEW

Significant events

The trust's income is obtained from donations and grants. This is shown in unrestricted funds in the Statement of Financial Activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Daventry and District Sports Trust became a charitable incorporated organisation from 5th July 2016.

Recruitment and appointment of trustees

The trustees are appointed/retired as identified in the governing document.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Daventry and District Sports Trust
Charity registration number	1168052
Principal address	Stefen Hill Daventry NN11 4ST

**Daventry and District Sports Trust
Report of the Trustees Continued
For the year ended 30 April 2022**

Trustees

The trustees and officers serving during the year and since the year end were as follows:

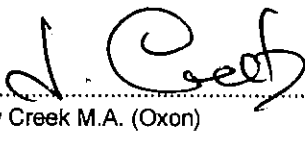
Mr Mervyn Thomas Bull
(Appointed: 05 July 2016)
(Resigned: 05 May 2021)
Mrs Stephanie Jane Russell
Mr John Bell
(Appointed: 05 July 2016)
(Resigned: 20 August 2021)
Mr Peter Kerby
Mr Robert Read
(Appointed: 05 July 2016)
(Resigned: 08 October 2021)
Mr Jeffrey Creek M.A. (Oxon)
Mr Peter Banks
Michael Robins
(Resigned: 02 September 2021)
Wendy Randall
Steven Jacobs
(Resigned: 12 February 2021)
Janet Matthews
(Appointed: 14 April 2021)
(Resigned: 21 October 2021)
Michael Lewis
(Appointed: 29 April 2021)
(Resigned: 12 September 2021)
Mr Ross Cawthorne
(Appointed: 07 October 2021)
Mr Malcom Emerson Statham
(Appointed: 07 October 2021)
Mr Barry Fenn
(Appointed: 07 October 2021)
Mr Christopher Hallworth
(Appointed: 12 July 2022)
Mr Phillip Silk-Nelsen
(Appointed: 03 February 2022)
Mr Russ Robinson
(Appointed: 31 March 2022)
Kelly Harris
(Appointed: 13 April 2022)

Independent examiners

JA Walters Limited
The Dairy, Manor Farm
Buckwell Lane
Clifton Upon Dunsmore
Rugby
CV23 0BJ

Daventry and District Sports Trust
Report of the Trustees Continued
For the year ended 30 April 2022

Approved by the Board of Trustees and signed on its behalf by


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Mr Jeffrey Creek M.A. (Oxon) 2

Daventry and District Sports Trust
Statement of Financial Activities
For the year ended 30 April 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	35,175	39,405
Investments	3	987	874
Other income	4	29,001	19,548
Total		65,163	59,827
Expenditure on:			
Raising funds	5	(64,241)	(66,113)
Total		(64,241)	(66,113)
Net income/expenditure		922	(6,286)
Reconciliation of funds			
Total funds brought forward		210,872	217,158
Total funds carried forward		211,794	210,872

Daventry and District Sports Trust
Independent Examiners Report to the Trustees
For the year ended 30 April 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 10th October 2022

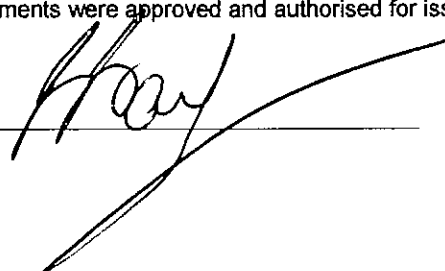
JA Walters Limited
The Dairy, Manor Farm
Buckwell Lane
Clifton Upon Dunsmore
Rugby
CV23 0BJ

Daventry and District Sports Trust
Statement of Financial Position
As at 30 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	260,701	301,001
		260,701	301,001
Current assets			
Debtors: amounts falling due within one year	11	200	200
Debtors: amounts falling due after more than one year	11	510,034	343,419
Cash at bank and in hand		24,009	13,066
		534,243	356,685
Creditors: amounts falling due within one year	12	(476)	-
Net current assets		533,767	356,685
Total assets less current liabilities		794,468	657,686
Creditors: amounts falling due after more than one year	13	(582,674)	(446,814)
Net assets		211,794	210,872
The funds of the charity			
Unrestricted Income funds	14	211,794	210,872
Total funds		211,794	210,872

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Peter Banks
Trustee



Daventry and District Sports Trust
Notes to the Financial Statements
For the year ended 30 April 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Daventry and District Sports Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold property - straight line over remaining lease to 1st September 2048

Floodlighting, drainage, building, ring main, running track and changing room - straight line over 10 years

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	14,278	18,508
Grants received	20,897	20,897
	35,175	39,405

3. Investment income

	2022	2021
	£	£
Unrestricted funds		
Other interest receivable	987	874
	987	874

Daventry and District Sports Trust
Notes to the Financial Statements Continued
For the year ended 30 April 2022

4. Other Income

	2022	2021
	£	£
Unrestricted funds		
Covid Grants	28,500	19,548
Other income	501	-
	29,001	19,548

5. Expenditure on generating donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Support costs	64,241	66,113
	64,241	66,113

6. Analysis of support costs

	2022	2021
	£	£
Governance costs	64,241	66,113

7. Net Income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	40,300	40,300
Accountancy fees	2,170	360

8. Particulars of employees

	2022	2021
	£	£
Casual Staff	0	0
	0	0

Daventry and District Sports Trust
Notes to the Financial Statements Continued
For the year ended 30 April 2022

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Land and Buildings £
At 01 May 2021	501,758
At 30 April 2022	501,758
Depreciation	
At 01 May 2021	200,757
Charge for year	40,300
At 30 April 2022	241,057
Net book values	
At 30 April 2022	260,701
At 30 April 2021	301,001

11. Debtors

	2022 £	2021 £
Amounts due within one year:		
Other debtors	200	200
	200	200
Amounts due after more than one year:		
Other debtors	510,034	343,419
	510,034	343,419

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	476	-
	476	-

Daventry and District Sports Trust
Notes to the Financial Statements Continued
For the year ended 30 April 2022

13. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Other creditors	89,809	96,165
Accruals and deferred income	492,865	350,649
	582,674	446,814

14. Movement in funds

Unrestricted Funds

	Balance at 01/05/2021 £	Incoming resources £	Outgoing resources £	Balance at 30/04/2022 £
<i>General</i>				
General	210,872	65,163	(64,241)	211,794
	210,872	65,163	(64,241)	211,794

Unrestricted Funds - Previous year

	Balance at 01/05/2020 £	Incoming resources £	Outgoing resources £	Balance at 30/04/2021 £
<i>General</i>				
General	217,158	59,827	(66,113)	210,872
	217,158	59,827	(66,113)	210,872

Purpose of unrestricted Funds

General

Unrestricted general funds are used to meet the running expenses of the trust.

15. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	260,701	533,767	(582,674)	211,794
	260,701	533,767	(582,674)	211,794

Daventry and District Sports Trust
Notes to the Financial Statements Continued
For the year ended 30 April 2022

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	301,001	356,685	(446,814)	210,872
	301,001	356,685	(446,814)	210,872

Daventry and District Sports Trust
Detailed Statement of Financial Activities
For the year ended 30 April 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	14,278	18,508
Grants receivable	20,897	20,897
	35,175	39,405
Investments		
Other interest receivable	987	874
	987	874
Other Income		
Covid Grants	28,500	19,548
Other income	501	-
	29,001	19,548
Total Incoming resources	65,163	59,827
SUPPORT COSTS		
Governance costs		
Governance costs	(64,241)	(66,113)
	(64,241)	(66,113)
Total resources expended	(64,241)	(66,113)
Net Income	922	(6,286)

