

Charity number: 1168052

Daventry and District Sports Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 April 2021

Daventry and District Sports Trust
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For the year ended 30 April 2021

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Daventry and District Sports Trust

Report of the Trustees

For the year ended 30 April 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 April 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objective is to promote for the benefit of the local inhabitants of the town of Daventry and its neighbourhood the provision of facilities for recreation, sport or other leisure activities.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Construction work on the car park fronting the Trusts existing buildings was completed in November 2020 and the car park was handed over to the Trust by Daventry District Council subject to a warranty against defects for a period of 12 months. The adverse wet weather conditions from January 2021 onwards gave rise to waterlogging problems with the surface of the car park which the Council is still endeavouring to resolve.

The Grant Agreement with the Council and the ancillary Community Use Agreement were both completed in 2020 and work commenced on the upgrading of the Athletics track and ancillary facilities. Due to the extremely wet Autumn/Winter the contractor was not able to complete the works in the anticipated timescale and it has been necessary to seek an extension to the Grant Agreement to allow construction works to continue until July 2021. Once completed the Trust will have one of the most up-to-date 400 metre running tracks along with ancillary high jump, long jump, field sports throwing cages in the Region. The Grant funding has allowed for the security fencing to the playing and track areas of the Sports Club to be completed, lighting to both the Athletics track and the new car park to be installed and access pathways to be laid.

Reach for Health became operational in its new premises and the Trust has been discussing with Reach events that will be beneficial to both parties: the relationship with Reach is extremely positive.

Like so many charities and other enterprises in the voluntary sector, the Trust had been significantly affected by the lockdowns consequent upon the Covid-19 pandemic. The Trust had to close its premises for the greater part of the period under review and accordingly none of the member clubs were able to function.

The Trust is extremely grateful to the member clubs who continued to pay their respective levies notwithstanding that they were not able to operate. This meant that the Trust was able to pay its continuing outgoings even though no third party income was received from the use of the premises. Applications were made for grant funding under the various Government schemes for businesses in the hospitality and leisure sector and the Trust was successful in applying for a total of £42,048 by way of Grant funding: this will enable the Trust to undertake essential works towards reopening once the lockdown is lifted.

During the year under review the Trust welcomed three new Trustees, Wendy Randall, Janet Matthews and Michael Lewis, and had a full complement of 10 Trustees at the year end who actively volunteer their time and abilities to enable the Trust to manage a developing sports and leisure complex for the benefit of the inhabitants of Daventry and its District.

FINANCIAL REVIEW

Significant events

The trust's income is obtained from donations and grants. This is shown in unrestricted funds in the Statement of Financial Activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Daventry and District Sports Trust became a charitable incorporated organisation from 5th July 2016.

Recruitment and appointment of trustees

The trustees are appointed/retired as identified in the governing document.

Daventry and District Sports Trust
Report of the Trustees Continued
For the year ended 30 April 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Daventry and District Sports Trust
Charity registration number	1168052
Principal address	Stefen Hill Daventry NN11 4ST

Trustees

The trustees and officers serving during the year and since the year end were as follows:

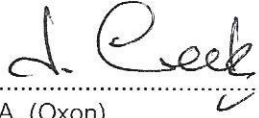
Mr Mervyn Thomas Bull
(Appointed: 05 July 2016)
(Resigned: 05 May 2021)
Mrs Stephanie Jane Russell
Mr John Bell
(Appointed: 05 July 2016)
(Resigned: 20 August 2021)
Mr Peter Kerby
Mr Robert Read
(Appointed: 05 July 2016)
(Resigned: 08 October 2021)
Mr Jeffrey Creek M.A. (Oxon)
Mr Peter Banks
Michael Robins
(Resigned: 02 September 2021)
Wendy Randall
(Appointed: 02 December 2020)
Steven Jacobs
(Resigned: 12 February 2021)
Janet Matthews
(Appointed: 14 April 2021)
(Resigned: 21 October 2021)
Michael Lewis
(Appointed: 29 April 2021)
(Resigned: 12 September 2021)
Mr Ross Cawthorne
(Appointed: 07 October 2021)
Mr Malcom Emerson Statham
(Appointed: 07 October 2021)
Mr Barry Fenn
(Appointed: 07 October 2021)

Independent examiners

JA Walters Limited
The Dairy, Manor Farm
Buckwell Lane
Clifton Upon Dunsmore
Rugby
CV23 0BJ

Daventry and District Sports Trust
Report of the Trustees Continued
For the year ended 30 April 2021

Approved by the Board of Trustees and signed on its behalf by

A handwritten signature in black ink, appearing to read 'J. Creek', written over a horizontal dotted line.

Mr Jeffrey Creek M.A. (Oxon)

Daventry and District Sports Trust
Independent Examiners Report to the Trustees
For the year ended 30 April 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



JA Walters Limited
The Dairy, Manor Farm
Buckwell Lane
Clifton Upon Dunsmore
Rugby
CV23 0BJ

14 January 2022


Daventry and District Sports Trust
Statement of Financial Activities
For the year ended 30 April 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	39,405	44,766
Investments	3	874	1,326
Other income	4	19,548	-
Total		59,827	46,092
Expenditure on:			
Raising funds	5	(66,113)	(66,013)
Total		(66,113)	(66,013)
Net expenditure		(6,286)	(19,921)
Reconciliation of funds			
Total funds brought forward		217,158	237,079
Total funds carried forward		210,872	217,158

Daventry and District Sports Trust
Statement of Financial Position
As at 30 April 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	301,001	341,301
		301,001	341,301
Current assets			
Debtors: amounts falling due within one year	10	200	200
Debtors: amounts falling due after more than one year	10	343,419	100,399
Cash at bank and in hand		13,066	1,571
		356,685	102,170
Net current assets		356,685	102,170
Total assets less current liabilities		657,686	443,471
Creditors: amounts falling due after more than one year	11	(446,814)	(226,313)
Net assets		210,872	217,158
The funds of the charity			
Unrestricted income funds	12	210,872	217,158
Total funds		210,872	217,158

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:


Mrs Stephanie Jane Russell
Trustee

Daventry and District Sports Trust
Notes to the Financial Statements
For the year ended 30 April 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), and the Charities Act 2011.

Daventry and District Sports Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold property - straight line over remaining lease to 1st September 2048

Floodlighting, drainage, building, ring main, running track and changing room - straight line over 10 years

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	18,508	23,869
Grants received	20,897	20,897
	39,405	44,766

3. Investment income

	2021	2020
	£	£
Unrestricted funds		
Other interest receivable	874	1,326
	874	1,326

Daventry and District Sports Trust
Notes to the Financial Statements Continued
For the year ended 30 April 2021

4. Other income

	2021	2020
	£	£
Unrestricted funds		
Covid Grants	19,548	-
	19,548	-

5. Expenditure on generating donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Support costs	66,113	66,013
	66,113	66,013

6. Analysis of support costs

	2021	2020
	£	£
Governance costs	66,113	66,013

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	40,300	40,300
Accountancy fees	360	360

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Daventry and District Sports Trust
Notes to the Financial Statements Continued
For the year ended 30 April 2021

9. Tangible fixed assets

Cost or valuation	Land and Buildings £
At 01 May 2020	
At 30 April 2021	501,758
	501,758
Depreciation	
At 01 May 2020	
Charge for year	160,457
At 30 April 2021	40,300
	200,757
Net book values	
At 30 April 2021	301,001
At 30 April 2020	341,301

10. Debtors

	2021 £	2020 £
Amounts due within one year:		
Other debtors	200	200
	200	200
Amounts due after more than one year:		
Other debtors	343,419	100,399
	343,419	100,399

11. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other creditors	96,165	100,932
Accruals and deferred income	350,649	125,381
	446,814	226,313

Daventry and District Sports Trust
Notes to the Financial Statements Continued
For the year ended 30 April 2021

12. Movement in funds

Unrestricted Funds

	Balance at 01/05/2020 £	Incoming resources £	Outgoing resources £	Balance at 30/04/2021 £
<i>General</i>				
General	217,158	59,827	(66,113)	210,872
	217,158	59,827	(66,113)	210,872

Unrestricted Funds - Previous year

	Balance at 01/05/2019 £	Incoming resources £	Outgoing resources £	Balance at 30/04/2020 £
<i>General</i>				
General	237,079	46,092	(66,013)	217,158
	237,079	46,092	(66,013)	217,158

Purpose of unrestricted Funds

General

Unrestricted general funds are used to meet the running expenses of the trust.

13. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	301,001	356,685	(446,814)	210,872
	301,001	356,685	(446,814)	210,872

Daventry and District Sports Trust
Notes to the Financial Statements Continued
For the year ended 30 April 2021

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	341,301	102,170	(226,313)	217,158
	341,301	102,170	(226,313)	217,158

Daventry and District Sports Trust
Detailed Statement of Financial Activities
For the year ended 30 April 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	18,508	23,869
Grants receivable	20,897	20,897
	39,405	44,766
Investments		
Other interest receivable	874	1,326
	874	1,326
Other income		
Covid Grants	19,548	-
	19,548	-
Total incoming resources	59,827	46,092
SUPPORT COSTS		
Governance costs		
Governance costs	(66,113)	(66,013)
	(66,113)	(66,013)
Total resources expended	(66,113)	(66,013)
Net Expenditure	(6,286)	(19,921)