

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
BRIGHT FUTURES UK

Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
Report of the Trustees	1 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 15
Detailed Statement of Financial Activities	16

BRIGHT FUTURES UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

2024 has been a transformational year for Bright Futures UK - our strongest and most successful to date. Entering the year with clarity and renewed energy, we built on the foundations of a comprehensive strategic review carried out in late 2023. This review helped us sharpen our focus, professionalise our operations, and position ourselves as a fully rounded, scalable charity ready to extend our impact across the UK.

This year was a pivotal moment - one where we intentionally turned inward to refine, strengthen, and elevate everything we do. As a result, Bright Futures UK emerged more resilient, efficient, and confident than ever, reaffirming our place as leaders in the field of supporting young people whose education has been disrupted due to long-term physical or mental health conditions.

We delivered more one-to-one services than at any point in our history - offering a record number of intervention hours and deepening the quality and reach of our impact. While we still support a fraction of those affected, our work continues to send powerful ripple effects through families, schools, communities, and public services. Every young person we support sparks broader change - improving lives, easing burdens on support systems, and contributing to a stronger, more compassionate society.

Although a potential merger with a London-based charity explored in early 2023 did not progress, the process was instrumental in defining our unique value as an independent organisation. It reaffirmed the distinctive nature of our approach and strengthened our strategic vision for sustainable, focused growth. The lessons learned from that experience have informed our direction and further fuelled our appetite for meaningful partnerships going forward.

In short, 2024 was the year Bright Futures UK fully stepped into its potential. We are proud of all we've achieved and more excited than ever about the future - ready to scale, grow, and make an even greater difference in the lives of young people across the UK.

Our mission

Bright Futures UK's mission is to support children and young people back into education after long-term mental health or physical illness. We bridge the gap between illness and education, by providing personalized support to make sure every young person can reach their true potential, irrespective of their illness.

Our Work

Bright Futures UK is a dedicated organization that goes above and beyond to provide exceptional education services to young people. Bright Futures UK's team of skilled and qualified volunteers delivers personalized support to help young people reach their own unique goals. Bright Futures UK offers an array of bespoke programmes, including tutoring, mentoring, befriending, and skill-based workshops.

To ensure the highest standards of efficiency, safeguarding, and service delivery, Bright Futures UK continues to develop our online infrastructure, which has continued to strengthen throughout 2024. This online space enables us to manage, track, and evaluate our programmes while placing the safety and well-being of every young person we support at the heart of everything we do. Thanks to this robust infrastructure, Bright Futures UK now confidently operates as a truly national charity-accepting referrals and recruiting volunteers from across all regions of the UK, bringing our life-changing support to more young people than ever before.

BRIGHT FUTURES UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

Bright Futures UK (BFUK) aims to help children and young people back into education after taking time out due to long-term or chronic illnesses. BFUK offers support to young people who suffer from mental health or physical illness between the ages of 5 and 24. Our four core services are Tutoring, Mentoring, Befriending, and Workshops. Each programme is tailored to the young person's needs and requirements to ensure they're matched with the most appropriate volunteer.

Through programmes we have 4 key outcomes Bright Futures work towards.

- (1) Improving students' grades
- (2) Increased understanding of schoolwork in subjects BFUK provides support.
- (3) Greater confidence
- (4) Better understanding of the next steps after illness.

Programmes can support an individual outcome, or several outcomes based on the goals a young person sets at the beginning of the programme.

Significant activities

Delivery

In 2024, Bright Futures UK delivered 85% of its services online, ensuring flexible, accessible, and consistent support for young people across the country. This approach remains vital for those managing long-term illnesses, reducing the strain of travel and minimizing health risks. Online delivery has also allowed us to tap into a wider volunteer network, making it easier for skilled individuals to contribute around their existing commitments. Crucially, we achieved a 50/50 split in delivery between London and the rest of the UK-marking a major step in our national growth and reaffirming our commitment to reaching young people wherever they are.

Management

Each Bright Futures UK programme is managed as a personalized, flexible service, with both the young person and volunteer supported by a dedicated staff member. This direct contact ensures clear communication and allows us to quickly adapt to changing needs. Our volunteers, staff, and young people work collaboratively to keep programmes responsive, supportive, and centered on individual well-being.

Monitoring

In 2024, Bright Futures UK significantly strengthened its approach to programme monitoring through a more structured and data-driven framework. Each programme now includes clearly defined stages for soft data collection-such as informal check-ins and regular surveys-as well as designated points for more detailed assessments. By implementing more advanced data collection systems and broadening the types of data we gather, we are now able to track the progress of each young person, assess volunteer engagement, and evaluate the overall impact of our services more accurately. This enhanced structure has made monitoring more efficient and insightful, enabling our staff to make informed decisions and ensure that every programme remains responsive, effective, and centered around the needs of those we support.

Strategic development opportunity

The strategic review has been a catalyst for growth and focus throughout 2024. It provided the clarity and direction needed to strengthen every area of the charity-from programme delivery and volunteer coordination to fundraising and operational efficiency. With a refined vision and a more professional, scalable structure in place, Bright Futures UK has been able to increase its impact, grow its national presence, and operate with greater confidence and purpose. The review not only aligned the organisation around clear goals, but also empowered our team to make faster, smarter decisions, setting the stage for our most successful year to date.

Board Recruitment

Following the 2023 strategic review, Bright Futures UK streamlined its board to better align with our growth ambitions. We welcomed Nigel Henry as Chair, bringing experience in leading charities through transformational periods, and Daniel Robey, an award-winning communications expert, to strengthen our messaging and reach. These appointments, alongside the valued contributions of outgoing trustees, have positioned Bright Futures UK for a bold and exciting new phase of growth.

Public benefit

The Trustees confirm their compliance with the duty to have due regards to the public benefit guidance (section 17 of the Charities Act 2011) published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

BRIGHT FUTURES UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Volunteers

Bright Futures UK remains incredibly proud of its dedicated volunteers, who continue to play a vital role in delivering life-changing support to young people across the UK. In 2024, we welcomed over 150 new skilled professionals into our volunteer network, maintaining a consistent database of around 400 active and engaged volunteers.

A key driver of this success has been the implementation and continued optimisation of our new CRM system. This powerful platform has transformed how we recruit, onboard, manage, and engage with volunteers-creating a streamlined, centralised process that benefits both volunteers and staff alike. Volunteers now have greater autonomy over how they engage with our programmes, while our team can provide more targeted support with significantly less administrative burden.

Importantly, the CRM has also enabled us to collect much richer data on the volunteer experience, allowing us to better understand their needs, track engagement, and continuously improve the way we support them. This enhanced insight is helping us build a stronger, more connected volunteer community-one that is better equipped than ever to deliver meaningful, personalised support to the young people who need us most.

Training and Safeguarding

At Bright Futures UK, safeguarding and volunteer training remain at the core of everything we do. In 2024, we have continued to strengthen and expand our training offer to ensure every volunteer is confident, well-prepared, and fully equipped to deliver safe, high-quality support to the young people we serve.

Safeguarding

Safeguarding is a top priority, and we have continued to refine and deliver our certified training in line with national care standards. All volunteers undergo core safeguarding training before they begin any programme, ensuring they understand their responsibilities, know how to report concerns, and can maintain safe boundaries in both online and in-person settings. These sessions are delivered in small groups of 4-8 volunteers, creating a focused and supportive learning environment where key concepts can be clearly understood and applied.

Volunteer Training and Development

Beyond safeguarding, we've enhanced our training materials to better reflect the unique challenges and opportunities of working with young people facing long-term illness. We continue to offer group-based sessions, which not only make training delivery more efficient but also foster peer learning and a sense of shared purpose.

We've also developed a growing library of volunteer resources, covering topics such as:

- " Understanding common medical and mental health conditions
- " Techniques for effective and compassionate tutoring
- " Creative ideas for befriending sessions
- " Guidance on supporting young people with fluctuating health needs

These resources help volunteers feel more prepared, more confident, and more connected to the mission of Bright Futures UK. Our evolving training offer reflects our commitment to equipping volunteers with the tools and knowledge they need to make a meaningful, safe, and lasting impact.

Feedback from volunteers reflects the robust and responsive volunteering department we run:

" I think I'm more confident in how to structure lessons and know how to tailor my tutoring to different learning styles."

"I've enjoyed tutoring and everyone at Bright Futures I've spoken with has been extremely helpful. I will absolutely love to continue volunteering."

"I feel much more confident and have gained new skills."

"I just wrapped up my last session with Bright Futures UK. Over the past 3.5 years with BFUK, I've had the privilege of working with some of the most hardworking, wonderful kids who have been dealt a tougher hand than most. They've got big, big dreams for what comes next, and have been an inspiration to me time and time again."

BRIGHT FUTURES UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Achievements

2024 has been a landmark year for service delivery at Bright Futures UK. We have supported more young people, delivered more programme hours, and expanded our reach further than ever before.

A major highlight has been the successful relaunch of our **group services**, which returned in 2024 to overwhelmingly positive feedback. Our skill-based workshops are now running with an average of six young people per session, offering vital opportunities for connection, creativity, and confidence-building. Demand for these sessions has surged-particularly across our hospital partners-demonstrating the critical need for engaging structured group support. Looking ahead, we continue expanding these services into 2025 to meet growing interest nationwide.

At the same time, we have continued to scale our **one-to-one programmes**, delivering more hours of tailored support across both educational and emotional wellbeing needs. This growth has been made possible through strategic investment in our **volunteering department**, which now provides the infrastructure, staff, and systems to manage a larger, more diverse pool of volunteers. With improved matching processes and enhanced volunteer training, we've been able to reduce waiting times and ensure that young people receive timely, consistent, and impactful support.

Thanks to these developments, Bright Futures UK is now delivering services at a scale and quality that represents our most effective year to date. We remain committed to innovation, accessibility, and continuous improvement as we look toward further growth in 2025 and beyond.

Service in numbers

637 young people supported.

19 NHS referral partnerships and pathways actively referring patients during 2022.

1 Active hospital service level agreement

5,126 hours of interventions provided.

163 Volunteers recruited.

Key impact of services for our children and young people:

Programmes

Tutoring

In 2024, our tutoring programmes continued to be one of Bright Futures UK's most in-demand services, providing vital academic support to young people navigating long-term illness. While the core focus remains on helping students keep up with schoolwork and prepare for exams, our support increasingly addresses school-related anxiety, re-engagement with learning, and transitions back into mainstream education.

Many of the young people we work with are not in full-time school due to health or mental health challenges, and our tutoring programmes offer a flexible, personalised bridge to help ease that return.

This year, Bright Futures UK delivered more tutoring hours than ever before. Our volunteers helped students build confidence, maintain academic momentum, and-crucially-achieve meaningful outcomes. In 2024, **100% of students who sat exams achieved their desired grades or higher**, a powerful reflection of both the resilience of our young people and the dedication of our volunteers.

Mentoring

Although smaller in scale, our mentoring programmes continued to play a vital role for young people aged 18 and over-an often-overlooked group in health-related support services. These programmes provide tailored guidance at a critical transition point, helping young people move forward with confidence after illness.

In 2024, we began investing in the growth of this service, laying the groundwork for broader recruitment and specialised training for mentors. Our goal is to strengthen this programme in 2025, ensuring more young people facing uncertainty around work, education, or identity can access thoughtful, personalised support.

Befriending

Now one of our most popular and impactful services, the befriending programme continued to grow in strength and reach in 2024. Designed for young people who may be isolated or struggling with the emotional toll of illness, befriending offers regular, low-pressure sessions with a trained volunteer who acts as a consistent, supportive presence.

While not therapy, the programme delivers clear therapeutic benefits, particularly for those who find it hard to engage with formal mental health services. Volunteers are trained in active listening, building trust, and guiding informal conversations around wellbeing and everyday challenges.

BRIGHT FUTURES UK

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

This year, we saw a rise in requests for befriending support-which have led to us delivering **group befriending sessions** in 2025 to meet demand. The strength of these relationships is clear: in several cases, with mutual consent, young people and volunteers have chosen to stay in contact beyond the programme's end. As of 2024, **more than 22 befriending matches** have transitioned into lasting, informal friendships-underscoring the deep impact of this service.

Fundraising activities

Bright Futures UK had a successful year of fundraising, managing to diversify and expand fundraising channels, raising £387,321 (2023: £244,753) throughout 2024.

All fundraising activities are carried out under the Fundraising Regulator's Fundraising Code and Bright Futures continues to adhere to the GDPR regulations in our communications. All our fundraising work has been carried out by our staff with the support from the trustee board and advisors.

Fundraising activities are regularly reviewed by the Board in line with our reporting procedures. Bright Futures UK partners with a very small number of donors and never ask an individual for a donation more than twice in any financial year.

FINANCIAL REVIEW

Reserves policy

At the balance sheet date of 31 December 2024 total reserves were £51,920 (2023: £4,945) of which £51,920 were unrestricted.

BFUK is working towards having unrestricted reserves that cover 3-6 months of unrestricted expenditure, which would provide sufficient funds for the maintenance of current activities in the event of a significant drop in funding and provide time to consider changes in activities or new funding sources. This is a challenging target for any new charity but essential for our long-term sustainability.

Donations in Kind

The charity received donations in kind valued at £205,120 during the period. Our independent examination and accountancy treatment took these into account and showed gifts in kind for the financial year ending in December 2024.

BRIGHT FUTURES UK

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

FUTURE PLANS

BFUK Central Objectives for 2024

Looking Ahead: Plans for 2025

Following a year of significant growth, professionalisation, and impact, Bright Futures UK is entering 2025 with ambitious, clear, and well-structured goals. Building on the success of our strategic review and the infrastructure developed in 2024, we are focused on deepening our reach, strengthening delivery, and driving long-term sustainability.

Programme Expansion and Innovation

In 2025, Bright Futures UK aims to support over **2,100 young people**, delivering more than **6,000 hours of intervention** through a mix of one-to-one, group, and workshop-based programmes. A key development will be the launch of **group-format versions of our core programmes**, designed to provide peer-to-peer support and foster a sense of community among participants. These will complement our already successful life skills and industry workshops, which we plan to scale further through hospital partnerships and online delivery.

We also plan to pilot **contract partnerships with 5-6 hospitals** to deliver on-site services and establish a physical presence, supported by resource and activity boxes to increase visibility and impact within hospital settings.

Volunteering and Training

Our volunteering programme will expand significantly, with a target of **recruiting 350 new volunteers**, increasing our total volunteer database to over **500**, including **50+ workshop leaders**. Enhanced onboarding processes, certified safeguarding training (Level 1 & 2), and improved resource packs will ensure volunteers are fully equipped to deliver high-quality, compassionate support.

We are also investing in **professional development opportunities** for volunteers, supporting retention, and reinforcing our commitment to high standards of care and delivery.

Fundraising and Development

Bright Futures UK will continue to evolve its fundraising model to support this ambitious growth. In 2025, we aim to raise **£480,000**, supported by a more diversified income stream, including corporate partnerships, trusts and foundations, major donors, and community events. Our **Development Board** will play a key role in unlocking new funding opportunities and strategic collaborations across the education, youth, and healthcare sectors.

We are also benefiting from a significant pro bono partnership with **GK Strategy**, helping us shape a meaningful **policy and advocacy strategy** that elevates our voice and influence in the sector.

Strategic Projects and Infrastructure

In early 2025, we have launched a **brand refresh project** to strengthen our visual identity and better reflect the professional, dynamic organisation we have become. Additionally, we are building a dedicated **Education Team** to scale our most in-demand academic support programmes-offering scheduled, engaging lessons delivered by trained teachers, designed specifically for young people with physical and mental health challenges.

Together, these plans reflect a bold but grounded vision for Bright Futures UK: to reach more young people, deliver even greater impact, and continue leading the way in education and wellbeing support for those navigating illness.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Bright Futures UK is a charitable incorporated organisation limited by liability, founded in 2016. It is governed by a Governing Document, which allows for any activities covered by the charity's objectives with no specific restrictions. Bright Futures UK is registered as a charity with the Charity Commission - 1168039.

Recruitment and appointment of new trustees

During the calendar year 2024, Bright Futures UK recruited 2 new trustees.

Nigel Henry-Chair

Daniel Robey-Trustee

Induction and training of new trustees

Newly appointed Trustees receive induction into their role to familiarise them with both the Charity and the responsibilities that go with Trusteeship, accompanied by individual meetings with the Chief Executive to develop areas of the charity with specific relevance to their skill set. During 2024 there were 2 new trustees appointed.

BRIGHT FUTURES UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

Bright Futures UK Trustees understand the significant risks attached to working with children and young people who are in a vulnerable position. We are dedicated to ensuring BFUK manages and minimises potential identified risks through governance and operational means. Prominent risks identified within Bright Futures UK include volunteer management.

In terms of volunteer management, the unique training and onboarding delivered to our volunteers ensure services operate at the highest level with safety in mind - protecting both the young people and volunteers alike. Bright Futures UK carries out yearly updates on our volunteer training to ensure all information is current and up to date with NHS standards. All volunteers are required to have an enhanced DBS (disclosure and barring services check) and be put on the update scheme, as well as safeguarding level 1 and 2 training. Bright Futures also provide additional training on planning programmes and working with BFUK young people with ongoing medical conditions.

Managing risks through regular trustee meetings and operational reviews, Bright Futures UK monitors and tracks potential risks and their current likelihood. Bright Futures UK will continue to develop a detailed risk register accounting for any concerns and how they are being dealt with. This is an ongoing process that allows Bright Futures UK to stay vigilant of all risks that need intervention.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1168039

Principal address

14 Eastside Road
London
NW11 0BA

Trustees

C East (resigned 31.1.24)
L Rackind
P Williams (Chairman) (resigned 31.1.24)
J Ross (Treasurer)
N Henry (Chairman) (appointed 31.1.24)
D Robey (appointed 15.4.24)

Independent Examiner

Giles Cohen
Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Bankers

Santander
640-642 Finchley Road
London
NW11 0BA

BRIGHT FUTURES UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Patrons

Nigel Henry
Sue Kelvin
Daniel Kattan
James Kattan
Richard Segal
Stuart Roden
Josephine Segal

Executive Team

Founder/ Chief executive - Joshua Pelled

Co-founder/ Executive - Nathalie Holt

Nathalie Holt has worked without remuneration in a voluntary capacity to help the continued development of Bright Futures UK; working as the equivalent of a part-time senior executive whilst managing medical conditions as a result of cancer treatments.

24/6/2025

Approved by order of the board of trustees on and signed on its behalf by:



.....
N Henry (Chairman) - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHT FUTURES UK

Independent Examiner's Report to the Trustees of Bright Futures UK

I report to the trustees on my examination of the financial statements of Bright Futures UK ('the charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

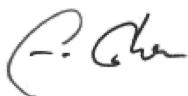
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Giles Cohen

Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Date: 7 July 2025

BRIGHT FUTURES UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

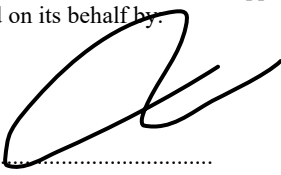
		31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		<u>386,481</u>	<u>244,753</u>
EXPENDITURE ON			
Charitable activities			
Programme costs			
		11,592	29,390
Promotional		4,386	-
Stationary		493	-
Other		<u>323,552</u>	<u>216,125</u>
Total		<u>340,023</u>	<u>245,515</u>
NET INCOME/(EXPENDITURE)		46,458	(762)
RECONCILIATION OF FUNDS			
Total funds brought forward		4,945	5,707
TOTAL FUNDS CARRIED FORWARD		<u><u>51,403</u></u>	<u><u>4,945</u></u>

The notes form part of these financial statements

BRIGHT FUTURES UK**BALANCE SHEET**
31 DECEMBER 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
FIXED ASSETS			
Tangible assets	5	200	267
CURRENT ASSETS			
Cash at bank		60,743	13,772
CREDITORS			
Amounts falling due within one year	6	(9,540)	(9,094)
NET CURRENT ASSETS		<u>51,203</u>	<u>4,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		51,403	4,945
NET ASSETS		<u>51,403</u>	<u>4,945</u>
FUNDS	7		
Unrestricted funds		<u>51,403</u>	<u>4,945</u>
TOTAL FUNDS		<u>51,403</u>	<u>4,945</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24/6/2025 and were signed on its behalf by:



 N Henry (Chairman) - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donations in kind

Services and facilities donated (for free or discounted) to the charity for its own use are included as income at their fair value to the charity as at the time of the gift with an equivalent amount included in expenditure.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements as both income and expenditure at its estimated fair value based on the value of the contribution to the charity.

Services provided by volunteers

For the purposes of these financial statements, no value has been placed on the administrative and other services provided by volunteers in accordance with the charities SORP FRS 102.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity, it is necessary to provide support in the form of support staff.

Within support costs are also governance costs, which include the costs of statutory compliance and other costs related to the governance of the charity.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	244,753
	<hr/>
EXPENDITURE ON	
Charitable activities	
Programme costs	29,390
	<hr/>
Other	216,125
	<hr/>
Total	245,515
	<hr/>
NET INCOME/(EXPENDITURE)	(762)
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	5,707
	<hr/>
TOTAL FUNDS CARRIED FORWARD	4,945
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4. DONATIONS IN KIND

The charity received donations in kind valued at £205,120 (2023: £172,840) during the period, in the form of services provided by professionals.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2024 and 31 December 2024	1,433
	<hr/>
DEPRECIATION	
At 1 January 2024	1,166
Charge for year	67
	<hr/>
At 31 December 2024	1,233
	<hr/>
NET BOOK VALUE	
At 31 December 2024	200
	<hr/>
At 31 December 2023	267
	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Taxation and social security	8,340	7,894
Other creditors	1,200	1,200
	<u>9,540</u>	<u>9,094</u>

7. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	4,945	46,458	51,403
	<u>4,945</u>	<u>46,458</u>	<u>51,403</u>
TOTAL FUNDS	<u>4,945</u>	<u>46,458</u>	<u>51,403</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	386,481	(340,023)	46,458
	<u>386,481</u>	<u>(340,023)</u>	<u>46,458</u>
TOTAL FUNDS	<u>386,481</u>	<u>(340,023)</u>	<u>46,458</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	5,707	(762)	4,945
	<u>5,707</u>	<u>(762)</u>	<u>4,945</u>
TOTAL FUNDS	<u>5,707</u>	<u>(762)</u>	<u>4,945</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	244,753	(245,515)	(762)
	<u>244,753</u>	<u>(245,515)</u>	<u>(762)</u>
TOTAL FUNDS	<u>244,753</u>	<u>(245,515)</u>	<u>(762)</u>

BRIGHT FUTURES UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	5,707	45,696	51,403
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,707</u>	<u>45,696</u>	<u>51,403</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	631,234	(585,538)	45,696
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>631,234</u>	<u>(585,538)</u>	<u>45,696</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

BRIGHT FUTURES UK**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	181,361	71,913
Donated services and facilities	205,120	172,840
	<hr/>	<hr/>
	386,481	244,753
Total incoming resources	<hr/>	<hr/>
	386,481	244,753
EXPENDITURE		
Charitable activities		
Advertising	4,386	400
Programme costs	10,954	4,599
Website	350	1,299
Staff cost - programme	288	23,092
	<hr/>	<hr/>
	15,978	29,390
Other		
Wages	95,393	31,181
Social security	8,322	4,564
Insurance	-	426
Rent	5,067	3,901
Internet	1,192	636
General expenses	5,256	1,777
Accountancy	3,135	711
Volunteer time	205,120	172,840
Depreciation of tangible fixed assets	67	89
	<hr/>	<hr/>
	323,552	216,125
Support costs		
Management		
Postage and stationery	493	-
	<hr/>	<hr/>
Total resources expended	340,023	245,515
Net income/(expenditure)	<hr/>	<hr/>
	46,458	(762)

This page does not form part of the statutory financial statements