

Boroughbridge Area Community Library Association
Annual Report to Trustees & Accounts
for the year to 31st March 2024

BACLA ended the year with a cash and bank balance of £32,008 being a decrease of £7,867 for the full year. Although there was a 12% increase in invoiced receipts (Jubilee Room and office rental) and a 9% improvement in library cash and card sales, these were outweighed by very large increases in payments for electricity (82%) and for gas (18%). In addition, the charity had to replace one of the boilers in the building at a cost of £3,572 which was funded by a capital grant received in an earlier year.

Whilst reserves of £21,452 will meet the short term needs of refurbishment and operating shortfalls, the trustees recognise the need to identify additional sources of income during the remaining contract period with North Yorkshire Council in order to maintain the current levels of library service provision to the community.

To be approved by the trustees after external examination and before 30th November 2024.

Signed on behalf of the trustees by Jan Seymour, Chairman
and Nic Holmes, Treasurer



22 May 2024

Boroughbridge Area Community Library Association

Balance Sheet

As at 31/03/2024

Cash basis

31/03/2024 31/03/2023

Assets

Accounts receivable	(66)	-
Cash at bank	31,863	39,700
Cash on hand	145	176
Total — Assets	31,942	39,875

Liabilities

Grants	10,490	19,009
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Net assets

21,452	20,866
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Equity

Retained Surplus	21,452	20,866
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Total equity

21,452	20,866
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I confirm that I have examined these accounts
and find them to be in accordance with the records
and vouchers produced to me.


STEPHEN MARKLEW A.C.I.B 16/5/24
1 SPRINGBANK
MARTON cum GRAFTON
YORK YO51 9QZ



Boroughbridge Area Community Library Association

Receipts & Payments Summary

For the period from 01/04/2023 to 31/03/2024

	31/03/2024	31/03/2023
Receipts		
Accounts receivable	7,640.00	6,760.00
Donations	-	525.00
Events Income	130.00	-
Grants	67.60	-
Interest	-	327.57
Library Cash Till Sales	1,365.72	1,505.23
Library Cashless (Card) Sales	1,351.74	759.42
Library RFID Sales	596.25	680.55
Sundry Sales	120.85	200.00
Total — Receipts	11,272.16	10,757.77
Less: Payments		
Bank charges	70.05	78.13
Cash discrepancies	-	2.00
Cleaning	2,238.00	2,769.60
Computer & IT	-	36.37
Electricity	5,223.17	2,864.69
Events Expenditure	406.94	110.54
Gas	4,126.21	3,494.29
Goods for resale	167.05	106.39
Insurance	301.51	301.51
Library Sundries	829.46	747.55
Licenses	154.80	271.20
Non Domestic Rates	-	136.00
Rent	1,000.00	1,000.00
Repairs and maintenance	4,423.57	1,440.95
Water	198.34	150.52
Total — Payments	19,139.10	13,509.74
Net increase (decrease) in cash held	(7,866.94)	(2,751.97)
Cash at the beginning of the period	39,875.15	42,627.12
Cash at the end of the period	32,008.21	39,875.15

