

Boroughbridge Area Community Library Association
Annual Report to Trustees & Accounts
for the year to 31st March 2023



We ended the year with a bank balance of £39,875 being a decrease of £2,752 for the full year. There is some evidence that income is starting to recover following the pandemic, with room hire and library counter sales both showing improvement, albeit to levels that remain below that seen before national lockdowns began. However, costs have been significantly higher with energy costs 250% above previous years.

The financial summary (overleaf) highlights the cash impacts of these factors. The bank balance remains strong relative to prior years, but reserves continue to be consumed to maintain operations. Nevertheless, the trustees continue to anticipate a stable basis for the foreseeable future.

Usage of the library facilities continues to demonstrate a high demand and need for the services provided by the charity to the local community. The trustees would like to pay tribute to the time, effort and dedication that our band of volunteers bring to making the library effective.

Approved by the trustees at a meeting on 19th July 2023.

Signed on behalf of the trustees by

(signature)	(signature)
MIKE CUNIFF(name)	NICHOLAS HOLMES(name)
Chair of the Trustees(position)	TREASURER(position)

Boroughbridge Area Community Library Association

Profit and Loss Statement

For the period from 01/04/2022 to 31/03/2023

Cash basis

	31/03/2023	31/03/2022	31/03/2021
Income			
Library Cash Till Sales	1,127	508	203
Library Cashless (Card) Sales	772	72	-
Library RFID Sales	681	724	186
Jubilee Room Hire	2,508	1,586	141
Office Rental Income	4,252	3,000	4,000
Sundry Sales	378	532	165
Donations	725	-	-
Interest	328	-	-
Cash discrepancies	(2)	1	(17)
Total — Income	10,769	6,423	4,678
Less: Expenses			
Bank charges	78	25	-
Card (SumUp) Fees	13	1	-
Non Domestic Rates	136	-	-
Goods for resale	106	-	92
Events Expenditure	111	70	-
Rent	1,000	1,000	1,000
Water	151	90	94
Electricity	2,865	1,335	1,043
Gas	3,494	1,187	1,276
Licenses	271	55	-
Computer & IT	36	-	12
Library Sundries	748	274	-
Insurance	302	302	293
Repairs and maintenance	1,441	890	653
Cleaning	2,770	2,089	2,463
Total — Expenses	13,521	7,318	6,926
Net profit (loss)	(2,752)	(896)	(2,248)

Boroughbridge Area Community Library Association

Balance Sheet

As at 31/03/2023

Cash basis

	31/03/2023	31/03/2022
Assets		
Accounts receivable	-	-
Cash at bank	39,700	42,451
Cash on hand	176	176
Total — Assets	39,875	42,627
Liabilities		
Grants	19,009	24,735
Net assets	20,866	17,892
Equity		
Retained Surplus	20,866	17,892
Total equity	20,866	17,892

I have examined these Accounts and Certify
that they are in accordance with the books and
records produced to me.



STEPHEN MARKLEW A.C.T. B

1 SPRINGBANK MARION Wm CRAFTON
YORK YO51 9QZ

23 JUNE 2023