

Travelteer Impact

Charity No. 1168026

Trustees' Report and Unaudited Accounts

30 September 2023

Travelteer Impact
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The trustees present their report with the unaudited financial statements of the charity for the year ended 30 September 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1168026

Principal Office

28 Gordon Road
West Bridgford
Nottingham
NG2 5LN

Trustees

The following trustees served during the year:

L.G. Storrie
L.R. Tranfield

Accountants

Accumulus Accountancy Ltd
2nd Floor
4 Finkin Street
Grantham
NG31 6QZ

OBJECTIVES AND ACTIVITIES

To advance in life, relieve the needs of and help the disadvantaged and under-privileged children and young adults in South East Asia in particular by providing aid, relief and support with their educational development.

To promote the conservation, protection & improvement of the environment including the conservation of endangered wildlife and their habitats in South East Asia.

To promote humane behaviour towards animals in South East Asia by providing or supporting the provision of appropriate care, protection, treatment and security for animals in need and attention.

To further such other charitable purposes (charitable under English Law) for the benefit of communities in need of support and assistance in South East Asia as the Trustees see fit from time to time.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ACHIEVEMENTS 2023

Marine & Wildlife Conservations Development

Turtle Hatchery

Developed and continued to support TURTLE SANCTUARY & REHABILITATION CENTRE, WELLABADA.

Cover all staff payment and have taken on 2 new full time local staff. Cover all food and maintenance costs.

Built 2 more turtle tanks to house injured turtles and hatchlings.

Released over 1700 turtles into the ocean.

Helped successfully rehabilitate 25 injured turtles and release back into the ocean.

Constructed new toilet block for staff and visitors at the hatchery.

Built new roofing for hatchery

Beach Clean

5 tonnes of rubbish collected from beaches on Sri Lankan South coast

Tree Planting

Developed new tree nursery alongside government authorities, to grow indigenous trees for planting. Over 200 trees planted into the rainforest.

Agriculture Project

Maintaining several agriculture sites around Hikkaduwa to help supply local communities and schools with free fruit and vegetables.

Coral Restoration

After identifying key areas for coral restoration and gaining approval from Sri Lankan authorities, Travelteer has launched its Coral Restoration programme on the South Coast.

English Development

Thotugamuwa School

Free school lesson programme. Organised Teacher training days.

Seenigama School

Free school lesson programme. Organised Teacher training days.

Hope Pre-school

Organised and funded end of year ceremony community event. Additional free afterschool community lessons.

Free school lesson programme. Organised Teacher training days

Hope Project Private lessons

Mind garden Private lessons

Disabled school

Full classroom renovation. School donations for additional support equipment.

Akkaravisa School

Full classroom renovation and equipment donation. Free school lesson programme. Organised Teacher training days.

Akurala School

Full classroom renovation and equipment donation. Free school lesson programme. Organised and funded school tour to educational and religious sites.

Hikkaduwa School

Full classroom renovation and equipment donation. Free school lesson programme.

Sports Development

Thotugamuwa School

Free PE lesson programme. Sports equipment donation. Continued sports field maintenance.

Akkarravisa School

Full playing field renovation and sports equipment donation. Free PE lesson and after school programme.

Seenigama School

Free PE lesson programme. Sports equipment donation. Continued sports field maintenance. After school programme.

Rugby Club

School rugby programme continues to run at 5 different schools and equipment donations.

Devapathiraja School

After school programme and school donation. Equipment donations

Football Club

After school football programme ran in Hikkaduwa area. Playing field renovated and maintained.

Textiles & Design

Outfitters On-going support of local initiatives.

Palm Project Installation of weaving machines and training programme. Maintenance and renovation of project building.

Hope Project Continued support of local women training programme. Additional Batik training programme provided.

Medical Elective & Mental Health

Karapitiya hospital Donations to hospital

Akurala hospital Donations to hospital

Ayurweda Centre Centre renovation project. Additional donations to Centre for equipment.

Madampe Clinic Clinic renovation project. Donations to clinic.

Godagama Clinic Clinic renovation project. Donations to clinic.

Community Development

Agriculture project 1

12 Plastic Green houses built. Employment of local technicians for on-going agriculture support.

School lunch scheme

Free school lunches for 230 students.

School Education programme

Free English and PE lesson programme. Sports and education equipment donations to 3 schools.

Solar Panel lights

Donated throughout mountain communities.

Atlas Outreach

Agriculture project

Implemented sustainable farming and agriculture initiatives including building drip irrigation systems and water pipelines.

Construction project

Built 2 school toilet blocks

Renovated school kitchen

Renovated 3 school classrooms

School Education programme

Free English and PE lesson programme. Sports and education equipment donations to 4schools.

Volunteer support

Financial support

Financially supported 247 young adults to volunteer overseas in Sri Lanka, Morocco and Nepal.

Travelteer Impact
Trustees Annual Report

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



L.R. Tranfield
Trustee
09 July 2024

Independent Examiner's Report to the trustees of Travelteer Impact

I report to the trustees on my examination of the financial statements of Travelteer Impact for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mike Hurst AAT
Accumulus Accountancy Ltd
2nd Floor
4 Finkin Street
Grantham

NG31 6QZ
09 July 2024

Travelteer Impact
Statement of Financial Activities
for the year ended 30 September 2023

		Unrestricted		
		funds	Total funds	Total funds
		2023	2023	2022
	Notes	£	£	£
Income and endowments				
from:				
Charitable activities	3	121,824	121,824	92,008
Total		121,824	121,824	92,008
Expenditure on:				
Raising funds	4	6,578	6,578	5,441
Charitable activities	5	109,085	109,085	71,042
Other	6	16,449	16,449	27,434
Total		132,112	132,112	103,917
Net gains on investments		-	-	-
Net expenditure	7	(10,288)	(10,288)	(11,909)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(10,288)	(10,288)	(11,909)
Other gains and losses				
Net movement in funds		(10,288)	(10,288)	(11,909)
Reconciliation of funds:				
Total funds brought forward		37,933	37,933	49,842
Total funds carried forward		27,645	27,645	37,933

Travelteer Impact
Balance Sheet
at 30 September 2023

Charity No. 1168026

		2023	2022
		£	£
Fixed assets			
Tangible assets	9	180	239
		<u>180</u>	<u>239</u>
Current assets			
Debtors	10	1,568	1,568
Cash at bank and in hand		26,945	37,056
		<u>28,513</u>	<u>38,624</u>
Creditors: Amount falling due within one year	11	(1,048)	(930)
		<u>27,465</u>	<u>37,694</u>
Net current assets			
		27,465	37,694
Total assets less current liabilities		<u>27,645</u>	<u>37,933</u>
Net assets excluding pension asset or liability		<u>27,645</u>	<u>37,933</u>
Total net assets		<u>27,645</u>	<u>37,933</u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		27,645	37,933
		<u>27,645</u>	<u>37,933</u>
Reserves	12		
Total funds		<u>27,645</u>	<u>37,933</u>

Approved by the trustees on 09 July 2024

And signed on their behalf by:



L.G. Storrie
Trustee
09 July 2024

for the year ended 30 September 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	25% Reducing balance
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Charitable activities	92,008	92,008
Total	<u>92,008</u>	<u>92,008</u>
Expenditure on:		
Raising funds	5,441	5,441
Charitable activities	71,042	71,042
Other	27,434	27,434
Total	<u>103,917</u>	<u>103,917</u>
Net income	<u>(11,909)</u>	<u>(11,909)</u>
Net income before other gains/(losses)	(11,909)	(11,909)
Other gains and losses:		
Net movement in funds	<u>(11,909)</u>	<u>(11,909)</u>
Reconciliation of funds:		
Total funds brought forward	49,842	49,842
Total funds carried forward	<u>37,933</u>	<u>37,933</u>

3 Income from charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
Just Giving	114,534	114,534	85,047
Direct Donations	7,290	7,290	6,961
	<u>121,824</u>	<u>121,824</u>	<u>92,008</u>

4 Expenditure on raising funds

	Unrestricted £	Total 2023 £	Total 2022 £
<i>Costs of generating voluntary income</i>	4,093	4,093	-
<i>Fundraising trading costs</i>	2,485	2,485	5,441
	<u>6,578</u>	<u>6,578</u>	<u>5,441</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Just Giving	31,063	31,063	28,484
Direct Donations	47,498	47,498	27,176
	13,707	13,707	1,008
	16,817	16,817	14,374
<i>Governance costs</i>			
	<u>109,085</u>	<u>109,085</u>	<u>71,042</u>

6 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Charitable Donation to partner charity	598	598	480
Other interest payable	118	118	-
Employee costs	1,458	1,458	8,272
Motor and travel costs	2,354	2,354	4,154
Premises costs	7,340	7,340	7,161
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	59	59	79
General administrative costs	4,522	4,522	5,981
Legal and professional costs	-	-	1,307
	<u>16,449</u>	<u>16,449</u>	<u>27,434</u>

7 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	59	79

8 Staff costs

	2023	2022
Salaries and wages	1,458	7,999
Pension costs	-	273
	<u>1,458</u>	<u>8,272</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Equipment	Total
	£	£
Cost or revaluation		
At 1 October 2022	-	750
At 30 September 2023	-	750
Depreciation and impairment		
At 1 October 2022	-	511
Depreciation charge for the year	-	59
At 30 September 2023	-	570
Net book values		
At 30 September 2023	-	180
At 30 September 2022	-	239

10 Debtors

	2023	2022
	£	£
Other debtors	1,568	1,568
	<u>1,568</u>	<u>1,568</u>

11 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	1,048	930
	<u>1,048</u>	<u>930</u>

12 Movement in funds

	At 1 October 2022	Incoming resources (including other gains/losses)	Resources expended	At 30 September 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	37,933	121,824	(132,112)	27,645
Total funds	<u>37,933</u>	<u>121,824</u>	<u>(132,112)</u>	<u>27,645</u>

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	180	180
Net current assets	27,465	27,465
	<u>27,645</u>	<u>27,645</u>

14 Reconciliation of net debt

	At 1 October 2022	Cash flows	At 30 September 2023
	£	£	£
Cash and cash equivalents	37,056	(10,111)	26,945
	<u>37,056</u>	<u>(10,111)</u>	<u>26,945</u>
Net debt	<u>37,056</u>	<u>(10,111)</u>	<u>26,945</u>

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023 Land and buildings	2023 Other	2022 Land and buildings	2022 Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2023 £	2022 £
The pension cost charge to the charity amounted to:	<u>-</u>	<u>273</u>

16 Related party disclosures

	2023 £	2022 £
Transactions with related parties		
Name of related party	Travelteer Limited	
Description of relationship between the parties	Common ownership	
Amount due from/(to) the related party	1,567	1,567

Travelteer Impact
Statement of Cash flows
for the year ended 30 September 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(10,288)	(11,909)
Adjustments for:		
Depreciation of property, plant and equipment	59	79
Increase in trade and other payables	118	632
Net cash used in operating activities	<u>(10,111)</u>	<u>(11,198)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(10,111)	(11,198)
Cash and cash equivalents at the beginning of the year	37,056	48,254
Cash and cash equivalents at the end of the year	<u>26,945</u>	<u>37,056</u>
Components of cash and cash equivalents		
Cash and bank balances	26,945	37,056
	<u>26,945</u>	<u>37,056</u>

Travelteer Impact
Detailed Statement of Financial Activities
for the year ended 30 September 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Charitable activities			
Just Giving	114,534	114,534	85,047
Direct Donations	7,290	7,290	6,961
	<u>121,824</u>	<u>121,824</u>	<u>92,008</u>
Total income and endowments	121,824	121,824	92,008
Expenditure on:			
Costs of generating donations and legacies			
	4,093	4,093	-
	<u>4,093</u>	<u>4,093</u>	<u>-</u>
Costs of other trading activities			
	2,485	2,485	5,441
	<u>2,485</u>	<u>2,485</u>	<u>5,441</u>
Total of expenditure on raising funds	6,578	6,578	5,441
Charitable activities			
Just Giving	31,063	31,063	28,484
Direct Donations	47,498	47,498	27,176
	13,707	13,707	1,008
	16,817	16,817	14,374
	<u>109,085</u>	<u>109,085</u>	<u>71,042</u>
Total of expenditure on charitable activities	109,085	109,085	71,042
Other expenditure			
Charitable Donation to partner charity	598	598	480
Other interest payable	118	118	-
	<u>716</u>	<u>716</u>	<u>480</u>
Employee costs			
Salaries/wages	1,458	1,458	7,999
Pension costs	-	-	273
	<u>1,458</u>	<u>1,458</u>	<u>8,272</u>
Motor and travel costs			
Travel and subsistence	2,354	2,354	4,154
	<u>2,354</u>	<u>2,354</u>	<u>4,154</u>
Premises costs			
Rent	7,340	7,340	7,161
	<u>7,340</u>	<u>7,340</u>	<u>7,161</u>

Travelteer Impact

Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	-	-	-
Depreciation of	59	59	79
Bank charges	604	604	517
Equipment expensed	183	183	515
Exchange rate (gain)/loss	(1)	(1)	1,372
General insurances	333	333	264
Software, IT support and related costs	1,190	1,190	1,176
Sundry expenses	1,085	1,085	1,165
Telephone, fax and broadband	1,128	1,128	972
	<u>4,581</u>	<u>4,581</u>	<u>6,060</u>
Legal and professional costs			
Other legal and professional costs	-	-	1,307
	<u>-</u>	<u>-</u>	<u>1,307</u>
Total of expenditure of other costs	<u>16,449</u>	<u>16,449</u>	<u>27,434</u>
Total expenditure	<u>132,112</u>	<u>132,112</u>	<u>103,917</u>
Net gains on investments	-	-	-
	<u>(10,288)</u>	<u>(10,288)</u>	<u>(11,909)</u>
Net expenditure	<u>(10,288)</u>	<u>(10,288)</u>	<u>(11,909)</u>
Net expenditure before other gains/(losses)	<u>(10,288)</u>	<u>(10,288)</u>	<u>(11,909)</u>
Other Gains	-	-	-
	<u>(10,288)</u>	<u>(10,288)</u>	<u>(11,909)</u>
Net movement in funds	<u>(10,288)</u>	<u>(10,288)</u>	<u>(11,909)</u>
Reconciliation of funds:			
Total funds brought forward	37,933	37,933	49,842
Total funds carried forward	<u>27,645</u>	<u>27,645</u>	<u>37,933</u>