

**Travelteer Impact**

**Charity No. 1168026**

**Trustees' Report and Unaudited Accounts**

**30 September 2022**

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The trustees present their report with the unaudited financial statements of the charity for the year ended 30 September 2022.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1168026**

### **Principal Office**

28 Gordon Road  
West Bridgford  
Nottingham  
NG2 5LN

### **Trustees**

The following trustees served during the year:

L.G. Storrie  
L.R. Tranfield

### **Accountants**

Accumulus Accountancy Ltd  
Chatfield House  
119 Manthorpe Road  
Grantham  
NG31 8DQ

## **OBJECTIVES AND ACTIVITIES**

To advance in life, relieve the needs of and help the disadvantaged and under-privileged children and young adults in South East Asia in particular by proving aid, relief and support with their educational development.

To promote the conservation, protection & improvement of the environment including the conservation of endangered wildlife and their habitats in South East Asia.

To promote humane behaviour towards animals in South East Asia by providing or supporting the provision of appropriate care, protection, treatment and security for animals in need and attention. To further such other charitable purposes (charitable under English Law) for the benefit of communities in need of support and assistance in South East Asia as the Trustees see fit from time to time.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Marine & Wildlife**

Turtle Hatchery - developed & continued to support turtle sanctuary & rehabilitation centre, Wellabada. Employed new full time local staff. Built 6 more turtle tanks to house injured turtles & hatchlings. Released over 2500 turtles into the ocean. Helped successfully rehabilitate 13 injured turtles and release back into the ocean.

Beach Clean - 4 tonnes of rubbish collected from beaches on Sri Lankan South coast.

Tree Planting - developed new tree nursery alongside government authorities, to grow indigenous trees for planting. Over 1500 trees planted in the rainforest.

Agriculture Project - 3 new sites created to supply communities & schools with free fruit & vegetables.

Coral Restoration - identified key areas for coral restoration and gained approval from Sri Lankan authorities. Test programme successfully run.

## **English development**

Thotugamuwa School - free school lesson programme. Organised teacher training days. 150 school lunches provided weekly.

Seenigama School - free school lesson programme. Organised teacher training days.

Hope Pre-School - organised & funded end of year ceremony community event. Additional free afterschool community lessons. Free school lesson programme. Organised teacher training days.

Hope Project - Private lessons.

Mind garden - Private lessons.

Disabled School - full classroom renovation. School donations for additional support equipment.

Akkaravisa School - full classroom renovation and equipment donation. Free school lesson programme. Organised teacher training days.

Akurala School - full classroom renovation and equipment donation. Free school lesson programme.

Organised and funded school tour to educational and religious sites.

Hikkaduwa School - full classroom renovation and equipment donation. Free school lesson programme. Organised and funded World Children Day programme & community ceremony.

## **Sports Development**

Thotugamuwa School - free PE lesson programme. Sports equipment donation. Continued sports field maintenance.

Akkaravisa School - full playing field renovation & sports equipment donation. Free PE lesson and after school programme.

Seenigama School - free PE lesson programme. Sports equipment donation. Continued sports field maintenance. After school programme.

Rugby Club - school rugby programme funded at 5 different schools & equipment donations.

Devapathiraja School - volleyball court building & equipment donation. After school programme and school donation.

Football Club - after school programme run in Hikkaduwa area. Playing field renovated & maintained.

## **Textiles & Design**

Outfitters - ongoing support of local initiatives.

Palm Project - installation of weaving machines and training programme. Maintenance & renovation of project building.

Hope Project - continued support of local women training programme. Additional batik training

## **Medical Elective & Mental Health**

Karapitiya Hospital - donations to hospital

Akurala Hospital - donations to hospital

Ayurveda Centre - centre renovation project. Additional donations to centre for equipment.

Madampe Clinic - clinic renovation project. Donations to clinic.

Godagama Clinic - clinic renovation project. Donations to clinic.

## **Community Development**

Agriculture Project - 8 plastic greenhouses built. Employment of local technicians for ongoing agriculture support.

School lunch scheme - free school lunches for 150 students.

School Education programme - free English & PE lesson programmes. Sport & education equipment donations to 6 schools.

Solar Panel lights - donated throughout mountain communities.

## **Volunteer Support**

Financial Support - financially supported 238 young adults to volunteer overseas in Sri Lanka & Nepal.

**Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Travelteer Impact**

**Trustees Annual Report**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



L.R. Tranfield

Trustee

20 July 2023



**Independent Examiner's Report to the trustees of Travelteer Impact**

I report to the trustees on my examination of the financial statements of Travelteer Impact for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Accumulus Accountancy (Head Office) Ltd

AAT

Accumulus Accountancy Ltd

Chatfield House

119 Manthorpe Road

Grantham

NG31 8DQ

20 July 2023

**Travelteer Impact**  
**Statement of Financial Activities**  
**for the year ended 30 September 2022**

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
<b>Income and endowments from:</b>				
Charitable activities	3	92,008	92,008	42,077
<b>Total</b>		92,008	92,008	42,077
<b>Expenditure on:</b>				
Raising funds	4	5,441	5,441	6,018
Charitable activities	5	71,042	71,042	6,068
Other	6	27,434	27,434	20,453
<b>Total</b>		103,917	103,917	32,539
Net gains on investments		-	-	-
<b>Net (expenditure)/income</b>	7	(11,909)	(11,909)	9,538
Transfers between funds		-	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		(11,909)	(11,909)	9,538
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		(11,909)	(11,909)	9,538
<b>Reconciliation of funds:</b>				
Total funds brought forward		49,842	49,842	40,304
<b>Total funds carried forward</b>		37,933	37,933	49,842

**Travelteer Impact**  
**Balance Sheet**  
**at 30 September 2022**

**Charity No. 1168026**

		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	9	239	318
		<u>239</u>	<u>318</u>
<b>Current assets</b>			
Debtors	10	1,568	1,568
Cash at bank and in hand		37,056	48,254
		<u>38,624</u>	<u>49,822</u>
<b>Creditors: Amount falling due within one year</b>	11	(930)	(298)
<b>Net current assets</b>		<u>37,694</u>	<u>49,524</u>
<b>Total assets less current liabilities</b>		<u>37,933</u>	<u>49,842</u>
<b>Net assets excluding pension asset or liability</b>		<u>37,933</u>	<u>49,842</u>
<b>Total net assets</b>		<u><u>37,933</u></u>	<u><u>49,842</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	12		
<b>Unrestricted funds</b>	12		
General funds		37,933	49,842
		<u>37,933</u>	<u>49,842</u>
<b>Reserves</b>	12		
<b>Total funds</b>		<u><u>37,933</u></u>	<u><u>49,842</u></u>

Approved by the trustees on 20 July 2023

And signed on their behalf by:



L.G. Storrie

Trustee

20 July 2023



**for the year ended 30 September 2022**

## **1 Accounting policies**

### **Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### **Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### **Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### **Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	25% Reducing balance
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**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.



**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
<b>Income and endowments from:</b>		
Charitable activities	42,077	42,077
<b>Total</b>	<u>42,077</u>	<u>42,077</u>
<b>Expenditure on:</b>		
Raising funds	6,018	6,018
Charitable activities	6,068	6,068
Other	20,453	20,453
<b>Total</b>	<u>32,539</u>	<u>32,539</u>
<b>Net income</b>	<u>9,538</u>	<u>9,538</u>
<b>Net income before other gains/(losses)</b>	<u>9,538</u>	<u>9,538</u>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>9,538</u>	<u>9,538</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	40,304	40,304
<b>Total funds carried forward</b>	<u>49,842</u>	<u>49,842</u>

3 Income from charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
Just Giving	85,047	85,047	41,122
Direct Donations	6,961	6,961	955
	<u>92,008</u>	<u>92,008</u>	<u>42,077</u>

4 Expenditure on raising funds

*Fundraising trading costs*

	Unrestricted £	Total 2022 £	Total 2021 £
	5,441	5,441	6,018
	<u>5,441</u>	<u>5,441</u>	<u>6,018</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Just Giving	28,484	28,484	807
Direct Donations	27,176	27,176	610
	1,008	1,008	1,566
	14,374	14,374	3,085
<i>Governance costs</i>			
	<u>71,042</u>	<u>71,042</u>	<u>6,068</u>

6 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Charitable Donation to partner charity	480	480	309
	-	-	335
	-	-	631
Employee costs	8,272	8,272	6,404
Motor and travel costs	4,154	4,154	1,484
Premises costs	7,161	7,161	7,161
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	79	79	105
General administrative costs	5,981	5,981	3,606
Legal and professional costs	1,307	1,307	418
	<u>27,434</u>	<u>27,434</u>	<u>20,453</u>

7 Net (expenditure)/income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	79	105

8 Staff costs

	2022	2021
Salaries and wages	7,999	5,882
Pension costs	273	522
	<u>8,272</u>	<u>6,404</u>

No employee received emoluments in excess of £60,000.



9 Tangible fixed assets

	Equipment		Total
	£	£	£
<b>Cost or revaluation</b>			
At 1 October 2021	-	750	750
At 30 September 2022	-	750	750
<b>Depreciation and impairment</b>			
At 1 October 2021	-	432	432
Depreciation charge for the year	-	79	79
At 30 September 2022	-	511	511
<b>Net book values</b>			
At 30 September 2022	-	239	239
At 30 September 2021	-	318	318

10 Debtors

	2022	2021
	£	£
Other debtors	1,568	1,568
	<u>1,568</u>	<u>1,568</u>

11 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Accruals	930	298
	<u>930</u>	<u>298</u>

12 Movement in funds

	At 1 October 2021	Incoming resources (including other gains/losses )	Resources expended	At 30 September 2022
	£	£	£	£
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
General funds	49,842	92,008	(103,917)	37,933
<b>Total funds</b>	<u>49,842</u>	<u>92,008</u>	<u>(103,917)</u>	<u>37,933</u>

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	239	239
Net current assets	37,694	37,694
	<u>37,933</u>	<u>37,933</u>

14 Reconciliation of net debt

	At 1 October 2021	Cash flows	At 30 September 2022
	£	£	£
Cash and cash equivalents	48,254	(11,198)	37,056
	<u>48,254</u>	<u>(11,198)</u>	<u>37,056</u>
Net debt	<u>48,254</u>	<u>(11,198)</u>	<u>37,056</u>

15 Commitments

**Operating lease commitments**

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

**Pension commitments**

	2022	2021
	£	£
The pension cost charge to the charity amounted to:	<u>273</u>	<u>522</u>

**Travelteer Impact**  
**Statement of Cash flows**  
**for the year ended 30 September 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net (expenditure)/income per Statement of Financial Activities</b>	(11,909)	9,538
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	79	105
Decrease in trade and other receivables	-	1,868
Increase/(Decrease) in trade and other payables	632	(1,185)
<b>Net cash (used in)/provided by operating activities</b>	<u>(11,198)</u>	<u>10,326</u>
<b>Net cash from investing activities</b>	<u>-</u>	<u>-</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(11,198)	10,326
<b>Cash and cash equivalents at the beginning of the year</b>	48,254	37,928
<b>Cash and cash equivalents at the end of the year</b>	<u>37,056</u>	<u>48,254</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	37,056	48,254
	<u>37,056</u>	<u>48,254</u>

**Travelteer Impact**  
**Detailed Statement of Financial Activities**  
**for the year ended 30 September 2022**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>			
Charitable activities			
Just Giving	85,047	85,047	41,122
Direct Donations	6,961	6,961	955
	<u>92,008</u>	<u>92,008</u>	<u>42,077</u>
<b>Total income and endowments</b>	92,008	92,008	42,077
<b>Expenditure on:</b>			
Costs of other trading activities			
	5,441	5,441	6,018
	<u>5,441</u>	<u>5,441</u>	<u>6,018</u>
<b>Total of expenditure on raising funds</b>	5,441	5,441	6,018
Charitable activities			
Just Giving	28,484	28,484	807
Direct Donations	27,176	27,176	610
	1,008	1,008	1,566
	<u>14,374</u>	<u>14,374</u>	<u>3,085</u>
	<u>71,042</u>	<u>71,042</u>	<u>6,068</u>
<b>Total of expenditure on charitable activities</b>	71,042	71,042	6,068
Other expenditure			
Charitable Donation to partner charity	480	480	309
	-	-	335
	-	-	631
	<u>480</u>	<u>480</u>	<u>1,275</u>
Employee costs			
Salaries/wages	7,999	7,999	5,882
Pension costs	273	273	522
	<u>8,272</u>	<u>8,272</u>	<u>6,404</u>
Motor and travel costs			
Travel and subsistence	4,154	4,154	1,484
	<u>4,154</u>	<u>4,154</u>	<u>1,484</u>
Premises costs			
Rent	7,161	7,161	7,161
	<u>7,161</u>	<u>7,161</u>	<u>7,161</u>
General administrative costs, including depreciation and amortisation			

**Travelteer Impact****Detailed Statement of Financial Activities**

Depreciation of Equipment	-	-	-
Depreciation of	79	79	105
Bank charges	517	517	166
Equipment expensed	515	515	805
Exchange rate (gain)/loss	1,372	1,372	541
General insurances	264	264	143
Postage and couriers	-	-	32
Software, IT support and related costs	1,176	1,176	726
Sundry expenses	1,165	1,165	228
Telephone, fax and broadband	972	972	965
	<u>6,060</u>	<u>6,060</u>	<u>3,711</u>
Legal and professional costs			
Other legal and professional costs	1,307	1,307	418
	<u>1,307</u>	<u>1,307</u>	<u>418</u>
<b>Total of expenditure of other costs</b>	<u>27,434</u>	<u>27,434</u>	<u>20,453</u>
<b>Total expenditure</b>	<u>103,917</u>	<u>103,917</u>	<u>32,539</u>
Net gains on investments	-	-	-
	<u>(11,909)</u>	<u>(11,909)</u>	<u>9,538</u>
<b>Net (expenditure)/income</b>			
<b>Net (expenditure)/income before other gains/(losses)</b>	<u>(11,909)</u>	<u>(11,909)</u>	<u>9,538</u>
Other Gains	-	-	-
	<u>(11,909)</u>	<u>(11,909)</u>	<u>9,538</u>
<b>Net movement in funds</b>			
<b>Reconciliation of funds:</b>			
Total funds brought forward	49,842	49,842	40,304
<b>Total funds carried forward</b>	<u>37,933</u>	<u>37,933</u>	<u>49,842</u>