

**Travelteer Impact**

**Charity No. 1168026**

**Trustees' Report and Unaudited Accounts**

**30 September 2021**

### **English Development**

Thotugamuwa School	Private lessons
Seenigama School	Private Lessons
Hope Pre-school	Private lessons
Hope Project	Private lessons
Mind garden	Private lessons
Disabled school	Private lessons
Akkarravisa school	Private lessons

### **Sports Development**

Limited classes due to COVID-19. Ongoing financial support

### **Textiles & Design**

Outfitters	Limited clothes
Palm Project	Introduction of new patterns
Hope Project	Distribution of dry food rations (in partnership with RMF Sri Lanka)

### **Community Development**

School lunch scheme	Free school lunches for 150 students
	COVID-19 emergency food support for families (ongoing)

### **Volunteer Support**

Financial Support	Financially supported 2 young adults to volunteer overseas in Sri Lanka or Nepal
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### **Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

### **Trustees Annual Report**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



L.R. Tranfield  
Trustee  
22 August 2022

## **Travelteer Impact**

### **Independent Examiners Report**

#### **Independent Examiner's Report to the trustees of Travelteer Impact**

I report to the trustees on my examination of the financial statements of Travelteer Impact for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mike Hurst

FMAAT

Accumulus Accountancy Ltd

Chatfield House

119 Manthorpe Road

Grantham

NG31 8DQ

22 August 2022

**Travelteer Impact**  
**Statement of Financial Activities**  
for the year ended 30 September 2021

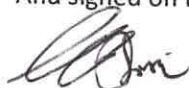
	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>				
Charitable activities	3	42,077	42,077	27,382
<b>Total</b>		42,077	42,077	27,382
<b>Expenditure on:</b>				
Raising funds	4	6,018	6,018	7,204
Charitable activities	5	6,068	6,068	5,329
Other	6	20,453	20,453	16,798
<b>Total</b>		32,539	32,539	29,331
Net gains on investments		-	-	-
<b>Net income/(expenditure)</b>	7	9,538	9,538	(1,949)
Transfers between funds		-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		9,538	9,538	(1,949)
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		9,538	9,538	(1,949)
<b>Reconciliation of funds:</b>				
Total funds brought forward		40,304	40,304	42,253
<b>Total funds carried forward</b>		49,842	49,842	40,304

**Travelteer Impact**  
**Balance Sheet**  
**at 30 September 2021**  
**Charity No. 1168026**

		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	9	318	423
		<u>318</u>	<u>423</u>
<b>Current assets</b>			
Debtors	10	1,568	3,436
Cash at bank and in hand		48,254	37,928
		<u>49,822</u>	<u>41,364</u>
<b>Creditors: Amount falling due within one year</b>	11	(298)	(1,483)
<b>Net current assets</b>		<u>49,524</u>	<u>39,881</u>
<b>Total assets less current liabilities</b>		<u>49,842</u>	<u>40,304</u>
<b>Net assets excluding pension asset or liability</b>		<u>49,842</u>	<u>40,304</u>
<b>Total net assets</b>		<u>49,842</u>	<u>40,304</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	12		
<b>Unrestricted funds</b>	12		
General funds		49,842	40,304
		<u>49,842</u>	<u>40,304</u>
<b>Reserves</b>	12		
<b>Total funds</b>		<u>49,842</u>	<u>40,304</u>

Approved by the trustees on 22 August 2022

And signed on their behalf by:



L.G. Storrie

Trustee

22 August 2022



**for the year ended 30 September 2021**

## **1 Accounting policies**

### **Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### **Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### **Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### **Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## **Travelteer Impact**

### **Notes to the Accounts**

#### **Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	25% Reducing balance
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#### **Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### **Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.



## **Travelteer Impact**

### **Notes to the Accounts**

#### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

#### **Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### **Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### **Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.



**Travelteer Impact**  
**Notes to the Accounts**

**2 Statement of Financial Activities - prior year**

	Unrestricted funds 2020 £	Total funds 2020 £
<b>Income and endowments from:</b>		
Charitable activities	27,382	27,382
<b>Total</b>	<u>27,382</u>	<u>27,382</u>
<b>Expenditure on:</b>		
Raising funds	7,204	7,204
Charitable activities	5,329	5,329
Other	16,798	16,798
<b>Total</b>	<u>29,331</u>	<u>29,331</u>
<b>Net income</b>	<u>(1,949)</u>	<u>(1,949)</u>
<b>Net income before other gains/(losses)</b>	<u>(1,949)</u>	<u>(1,949)</u>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>(1,949)</u>	<u>(1,949)</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	42,253	42,253
<b>Total funds carried forward</b>	<u>40,304</u>	<u>40,304</u>

**3 Income from charitable activities**

	Unrestricted £	Total 2021 £	Total 2020 £
Just Giving	41,122	41,122	27,054
Direct Donations	955	955	328
	<u>42,077</u>	<u>42,077</u>	<u>27,382</u>

**4 Expenditure on raising funds**

	Unrestricted £	Total 2021 £	Total 2020 £
<i>Fundraising trading costs</i>	6,018	6,018	7,204
	<u>6,018</u>	<u>6,018</u>	<u>7,204</u>

**Travelteer Impact**  
**Notes to the Accounts**

**5 Expenditure on charitable activities**

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Just Giving	807	807	1,437
Direct Donations	610	610	321
	1,566	1,566	701
	3,085	3,085	2,870
<i>Governance costs</i>			
	<u>6,068</u>	<u>6,068</u>	<u>5,329</u>

**6 Other expenditure**

	Unrestricted	Total 2021	Total 2020
	£	£	£
Textile & Design	309	309	-
Sports Development	335	335	272
General Expenses	631	631	-
Employee costs	6,404	6,404	7,791
Motor and travel costs	1,484	1,484	1,394
Premises costs	7,161	7,161	1,750
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	105	105	140
General administrative costs	3,606	3,606	3,177
Legal and professional costs	418	418	2,274
	<u>20,453</u>	<u>20,453</u>	<u>16,798</u>

**7 Net income/(expenditure) before transfers**

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	105	140

**8 Staff costs**

	2021	2020
Salaries and wages	5,882	7,248
Pension costs	522	543
	<u>6,404</u>	<u>7,791</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Equipment		Total
	£	£	£
<b>Cost or revaluation</b>			
At 1 October 2020	-	750	750
At 30 September 2021	-	750	750
<b>Depreciation and impairment</b>			
At 1 October 2020	-	327	327
Depreciation charge for the year	-	105	105
At 30 September 2021	-	432	432
<b>Net book values</b>			
At 30 September 2021	-	318	318
At 30 September 2020	-	423	423

10 Debtors

	2021	2020
	£	£
Other debtors	1,568	1,568
Prepayments and accrued income	-	1,868
	<u>1,568</u>	<u>3,436</u>

11 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Accruals	298	1,483
	<u>298</u>	<u>1,483</u>

12 Movement in funds

	At 1 October 2020	Incoming resources (including other gains/losses )	Resources expended	At 30 September 2021
	£	£	£	£
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	40,304	42,077	(32,539)	49,842
<b>Total funds</b>	<u>40,304</u>	<u>42,077</u>	<u>(32,539)</u>	<u>49,842</u>

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	318	318
Net current assets	49,524	49,524
	<u>49,842</u>	<u>49,842</u>

14 Reconciliation of net debt

	At 1 October 2020	Cash flows	At 30 September 2021
	£	£	£
Cash and cash equivalents	37,928	10,326	48,254
	<u>37,928</u>	<u>10,326</u>	<u>48,254</u>
Net debt	<u>37,928</u>	<u>10,326</u>	<u>48,254</u>

15 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2021 Land and buildings	2021 Other	2020 Land and buildings	2020 Other
	£	£	£	£
Operating leases with expiry date:				

*Pension commitments*

	2021 £	2020 £
The pension cost charge to the charity amounted to:	<u>522</u>	<u>543</u>



**Travelteer Impact**  
**Statement of Cash flows**  
**for the year ended 30 September 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income/(expenditure) per Statement of Financial Activities</b>	9,538	(1,949)
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	105	140
Decrease/(Increase) in trade and other receivables	1,868	(1,868)
Decrease in trade and other payables	(1,185)	(551)
<b>Net cash provided by/(used in) operating activities</b>	<u>10,326</u>	<u>(4,228)</u>
<b>Net cash from investing activities</b>	<u>-</u>	<u>-</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	10,326	(4,228)
<b>Cash and cash equivalents at the beginning of the year</b>	37,928	42,156
<b>Cash and cash equivalents at the end of the year</b>	<u>48,254</u>	<u>37,928</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	48,254	37,928
	<u>48,254</u>	<u>37,928</u>

**Travelteer Impact**  
**Detailed Statement of Financial Activities**  
**for the year ended 30 September 2021**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>			
Charitable activities			
Just Giving	41,122	41,122	27,054
Direct Donations	955	955	328
	<u>42,077</u>	<u>42,077</u>	<u>27,382</u>
<b>Total income and endowments</b>	42,077	42,077	27,382
<b>Expenditure on:</b>			
Costs of other trading activities			
	6,018	6,018	7,204
	<u>6,018</u>	<u>6,018</u>	<u>7,204</u>
<b>Total of expenditure on raising funds</b>	6,018	6,018	7,204
Charitable activities			
Just Giving	807	807	1,437
Direct Donations	610	610	321
	1,566	1,566	701
	3,085	3,085	2,870
	<u>6,068</u>	<u>6,068</u>	<u>5,329</u>
<b>Total of expenditure on charitable activities</b>	6,068	6,068	5,329
Other expenditure			
Textile & Design	309	309	-
Sports Development	335	335	272
General Expenses	631	631	-
	<u>1,275</u>	<u>1,275</u>	<u>272</u>
Employee costs			
Salaries/wages	5,882	5,882	7,248
Pension costs	522	522	543
	<u>6,404</u>	<u>6,404</u>	<u>7,791</u>
Motor and travel costs			
Travel and subsistence	1,484	1,484	1,394
	<u>1,484</u>	<u>1,484</u>	<u>1,394</u>
Premises costs			
Rent	7,161	7,161	1,750
	<u>7,161</u>	<u>7,161</u>	<u>1,750</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	-	-	-

**Travelteer Impact****Detailed Statement of Financial Activities**

Depreciation of	105	105	140
Bank charges	166	166	207
Equipment expensed	805	805	-
Exchange rate (gain)/loss	541	541	460
General insurances	143	143	126
Postage and couriers	32	32	252
Software, IT support and related costs	726	726	1,208
Stationery and printing	-	-	69
Sundry expenses	228	228	185
Telephone, fax and broadband	965	965	670
	<u>3,711</u>	<u>3,711</u>	<u>3,317</u>
Legal and professional costs			
Other legal and professional costs	418	418	2,274
	<u>418</u>	<u>418</u>	<u>2,274</u>
<b>Total of expenditure of other costs</b>	<u>20,453</u>	<u>20,453</u>	<u>16,798</u>
<b>Total expenditure</b>	<u>32,539</u>	<u>32,539</u>	<u>29,331</u>
Net gains on investments	-	-	-
	<u>9,538</u>	<u>9,538</u>	<u>(1,949)</u>
<b>Net income/(expenditure)</b>			
<b>Net income/(expenditure) before other gains/(losses)</b>	<u>9,538</u>	<u>9,538</u>	<u>(1,949)</u>
Other Gains	-	-	-
	<u>9,538</u>	<u>9,538</u>	<u>(1,949)</u>
<b>Net movement in funds</b>			
<b>Reconciliation of funds:</b>			
Total funds brought forward	40,304	40,304	42,253
<b>Total funds carried forward</b>	<u>49,842</u>	<u>49,842</u>	<u>40,304</u>