

Travelteer Impact

Charity No. 1168026

Trustees' Report and Unaudited Accounts

30 September 2020

Travelteer Impact
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The Trustees present their report with the unaudited financial statements of the charity for the year ended 30 September 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1168026

Principal Office

28 Gordon Road
West Bridgford
Nottingham
NG2 5LN

Trustees

The following Trustees served during the year:

L.G. Storrie
L.R. Tranfield

Accountants

Accumulus Accountancy Ltd
Chatfield House
119 Manthorpe Road
Grantham
NG31 8DQ

OBJECTIVES AND ACTIVITIES

To advance in life, relieve the needs of and help the disadvantaged and under-privileged children and young adults in South East Asia in particular by providing aid, relief and support with their educational development.

To promote the conservation, protection & improvement of the environment including the conservation of endangered wildlife and their habitats in South East Asia.

To promote humane behaviour towards animals in South East Asia by providing or supporting the provision of appropriate care, protection, treatment and security for animals in need and attention. To further such other charitable purposes (charitable under English Law) for the benefit of communities in need of support and assistance in South East Asia as the Trustees see fit from time to time.

ACHIEVEMENTS AND PERFORMANCE

Marine & Wildlife Conservations Development

Turtle Hatchery Centre, Wellabada	Creation of an ethical turtle centre in partnership with Sanctuary & Rehabilitation
Beach Clean	0.2 tonnes of rubbish collected from beaches on Sri Lankan South coast
River Clean	21kg of rubbish collected from Sri Lankan waterways (rivers & lakes)
Tree Planting	1200 indigenous trees planted
Frog Nests	Set up of 20 frog nests in the local rainforest
Agriculture Project	Various fruit trees & vegetables planted across local schools

**Travelteer Impact
Trustees Annual Report**

English Development

Thotugamuwa School	School meals provided to 250 children (when school open) Private lessons
Seenigama School	Private Lessons
Hope Pre-school	Private lessons
Hope Project	Private lessons
Mind garden	Private lessons
Disabled school	Private lessons
Akkarravisa school	Private lessons

Sports Development Limited classes due to COVID-19

Textiles & Design

Outfitters	Limited clothes
Palm Project	Introduction of new patterns
Hope Project	Distribution of dry food rations (in partnership with RMF Sri Lanka)

Community Development

School lunch scheme	Free school lunches for 150 students COVID-19 emergency food support for 100 families (in partnership with Sahas)
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Volunteer Support

Financial Support	Financially supported 4 young adults to volunteer overseas in Sri Lanka or Nepal
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Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



L.R. Tranfield
Trustee
19 July 2021

Travelteer Impact

Independent Examiners Report

Independent Examiner's Report to the trustees of Travelteer Impact

I report to the trustees on my examination of the accounts of Travelteer Impact for the year ended 30 September 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mike Hurst

AAT

Accumulus Accountancy Ltd

Chatfield House

119 Manthorpe Road

Grantham

NG31 8DQ

19 July 2021

Travelteer Impact
Statement of Financial Activities
for the year ended 30 September 2020

		Unrestricted funds	Total funds	Total funds
		2020	2020	2019
		£	£	£
	Notes			
Income and endowments from:				
Charitable activities	3	27,382	27,382	57,213
Total		27,382	27,382	57,213
Expenditure on:				
Raising funds	4	7,204	7,204	11,362
Charitable activities	5	5,329	5,329	39,685
Other	6	16,798	16,798	16,538
Total		29,331	29,331	67,585
Net gains on investments		-	-	-
Net expenditure	7	(1,949)	(1,949)	(10,372)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(1,949)	(1,949)	(10,372)
Other gains and losses				
Net movement in funds		(1,949)	(1,949)	(10,372)
Reconciliation of funds:				
Total funds brought forward		42,253	42,253	52,625
Total funds carried forward		40,304	40,304	42,253

Travelteer Impact**Balance Sheet**

at 30 September 2020

Charity No. 1168026

		2020	2019
		£	£
Fixed assets			
Tangible assets	9	423	563
		<u>423</u>	<u>563</u>
Current assets			
Debtors	10	3,436	1,568
Cash at bank and in hand		37,928	42,156
		<u>41,364</u>	<u>43,724</u>
Creditors: Amount falling due within one year	11	(1,483)	(2,034)
Net current assets		39,881	41,690
Total assets less current liabilities		40,304	42,253
Net assets excluding pension asset or liability		<u>40,304</u>	<u>42,253</u>
Total net assets		<u>40,304</u>	<u>42,253</u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		40,304	42,253
		<u>40,304</u>	<u>42,253</u>
Reserves	12		
Total funds		<u>40,304</u>	<u>42,253</u>

Approved by the trustees on 19 July 2021

And signed on their behalf by:



L.G. Storrie

Trustee

19 July 2021

for the year ended 30 September 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Travelteer Impact
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	25% Reducing balance
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Total funds 2019 £
Income and endowments from:		
Charitable activities	57,213	57,213
Total	57,213	57,213
Expenditure on:		
Raising funds	11,362	11,362
Charitable activities	39,685	39,685
Other	16,538	16,538
Total	67,585	67,585
Net income	(10,372)	(10,372)
Net income before other gains/(losses)	(10,372)	(10,372)
Other gains and losses:		
Net movement in funds	(10,372)	(10,372)
Reconciliation of funds:		
Total funds brought forward	52,625	52,625
Total funds carried forward	42,253	42,253

3 Income from charitable activities

	Unrestricted £	Total 2020 £	Total 2019 £
Just Giving	27,054	27,054	54,153
Direct Donations	328	328	3,060
	27,382	27,382	57,213

4 Expenditure on raising funds

	Unrestricted £	Total 2020 £	Total 2019 £
<i>Fundraising trading costs</i>			
	7,204	7,204	10,282
	-	-	1,080
	7,204	7,204	11,362

5 Expenditure on charitable activities

	Unrestricted	Total	Total
	2020	2020	2019
	£	£	£
<i>Expenditure on charitable activities</i>			
Just Giving	1,437	1,437	24,565
Direct Donations	321	321	1,418
	701	701	2,784
	2,870	2,870	10,918
<i>Governance costs</i>			
	5,329	5,329	39,685

6 Other expenditure

	Unrestricted	Total	Total
	2020	2020	2019
	£	£	£
General Expenses	-	-	318
Sports Development	272	272	370
Textile & Design	-	-	313
Employee costs	7,791	7,791	5,272
Motor and travel costs	1,394	1,394	2,551
Premises costs	1,750	1,750	-
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	140	140	187
General administrative costs	3,177	3,177	7,407
Legal and professional costs	2,274	2,274	120
	16,798	16,798	16,538

7 Net expenditure before transfers

	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	140	187

8 Staff costs

	2020	2019
	£	£
Salaries and wages	7,248	5,272
Pension costs	543	-
	7,791	5,272

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Equipment		Total
	£	£	£
Cost or revaluation			
At 1 October 2019	-	750	750
At 30 September 2020	-	750	750
Depreciation and impairment			
At 1 October 2019	-	187	187
Depreciation charge for the year	-	140	140
At 30 September 2020	-	327	327
Net book values			
At 30 September 2020	-	423	423
At 30 September 2019	-	563	563

10 Debtors

	2020	2019
	£	£
Other debtors	1,568	1,568
Prepayments and accrued income	1,868	-
	<u>3,436</u>	<u>1,568</u>

11 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	1,483	2,034
	<u>1,483</u>	<u>2,034</u>

12 Movement in funds

	At 1 October 2019	Incoming resources (including other gains/losses)	Resources expended	At 30 September 2020
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	42,253	27,382	(29,331)	40,304
Revaluation Reserves:				
Total funds	<u>42,253</u>	<u>27,382</u>	<u>(29,331)</u>	<u>40,304</u>

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	423	423
Net current assets	39,881	39,881
	<u>40,304</u>	<u>40,304</u>

14 Reconciliation of net debt

	At 1 October 2019	Cash flows	At 30 September 2020
	£	£	£
Cash and cash equivalents	42,156	(4,228)	37,928
	<u>42,156</u>	<u>(4,228)</u>	<u>37,928</u>
Net debt	<u>42,156</u>	<u>(4,228)</u>	<u>37,928</u>

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2020 Land and buildings	2020 Other	2019 Land and buildings	2019 Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2020 £	2019 £
The pension cost charge to the charity amounted to:	<u>543</u>	<u>-</u>

Travelteer Impact
Statement of Cash flows
for the year ended 30 September 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(1,949)	(10,372)
Adjustments for:		
Depreciation of property, plant and equipment	140	187
Increase in trade and other receivables	(1,868)	(1,568)
(Decrease)/Increase in trade and other payables	(551)	2,034
Net cash used in operating activities	<u>(4,228)</u>	<u>(9,719)</u>
Net cash used in investing activities	<u>-</u>	<u>(750)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(4,228)	(10,469)
Cash and cash equivalents at the beginning of the year	42,156	52,625
Cash and cash equivalents at the end of the year	<u>37,928</u>	<u>42,156</u>
Components of cash and cash equivalents		
Cash and bank balances	37,928	42,156
	<u>37,928</u>	<u>42,156</u>

Travelteer Impact
Detailed Statement of Financial Activities
for the year ended 30 September 2020

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Charitable activities			
Just Giving	27,054	27,054	54,153
Direct Donations	328	328	3,060
	<u>27,382</u>	<u>27,382</u>	<u>57,213</u>
Total income and endowments	27,382	27,382	57,213
Expenditure on:			
Costs of other trading activities			
	7,204	7,204	10,282
	-	-	1,080
	<u>7,204</u>	<u>7,204</u>	<u>11,362</u>
Total of expenditure on raising funds	7,204	7,204	11,362
Charitable activities			
Just Giving	1,437	1,437	24,565
Direct Donations	321	321	1,418
	701	701	2,784
	<u>2,870</u>	<u>2,870</u>	<u>10,918</u>
	<u>5,329</u>	<u>5,329</u>	<u>39,685</u>
Total of expenditure on charitable activities	5,329	5,329	39,685
Other expenditure			
General Expenses	-	-	318
Sports Development	272	272	370
Textile & Design	-	-	313
	<u>272</u>	<u>272</u>	<u>1,001</u>
Employee costs			
Salaries/wages	7,248	7,248	5,272
Pension costs	543	543	-
	<u>7,791</u>	<u>7,791</u>	<u>5,272</u>
Motor and travel costs			
Travel and subsistence	1,394	1,394	2,551
	<u>1,394</u>	<u>1,394</u>	<u>2,551</u>
Premises costs			
Rent	1,750	1,750	-
	<u>1,750</u>	<u>1,750</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			

Travelteer Impact**Detailed Statement of Financial Activities**

Depreciation of Equipment	-	-	-
Depreciation of	140	140	187
Bank charges	207	207	494
Exchange rate (gain)/loss	460	460	530
General insurances	126	126	-
Postage and couriers	252	252	-
Software, IT support and related costs	1,208	1,208	1,690
Stationery and printing	69	69	51
Sundry expenses	185	185	4,642
Telephone, fax and broadband	670	670	-
	<u>3,317</u>	<u>3,317</u>	<u>7,594</u>
Legal and professional costs			
Other legal and professional costs	2,274	2,274	120
	<u>2,274</u>	<u>2,274</u>	<u>120</u>
Total of expenditure of other costs	<u>16,798</u>	<u>16,798</u>	<u>16,538</u>
Total expenditure	<u>29,331</u>	<u>29,331</u>	<u>67,585</u>
Net gains on investments	-	-	-
	<u>(1,949)</u>	<u>(1,949)</u>	<u>(10,372)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(1,949)</u>	<u>(1,949)</u>	<u>(10,372)</u>
Other Gains	-	-	-
	<u>(1,949)</u>	<u>(1,949)</u>	<u>(10,372)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	42,253	42,253	52,625
Total funds carried forward	<u>40,304</u>	<u>40,304</u>	<u>42,253</u>