

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
LIVING GRACE CHAPEL**

**Charity Reg No: 1168025
Company Reg No: 08607452**

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 31 JULY 2025

Trustees

Dr Emmanuel Kanu - Chair

Mr Pius Alile Idele

General Overseer

Pastor E A Adeboye

Pastor in Charge

Pastor Tom Ademuwagun

Charity Registration Number

1168025

Company Registration Number

8607452

Principal Address

House of Grace

Frankland Lane

Durham

DH1 5TA

Bankers

National Westminster Bank Plc

12 Market Place

Durham

DH1 3NG

Independent Examiner

Ayoks Consulting Limited

(International Accountant)

Pennine 5 Block 2

Spaces

20-22 Hawley Street

Sheffield

S1 2EA

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TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2025

STATUS

The charity is governed by memorandum and articles incorporated on 12 July 2013 at Companies House.

The charity was registered by Charity Commission on 05 July 2017 with registration number 1168025.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the memorandum and articles.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world.

The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members.

OBJECTS AND ACTIVITIES

The principal objects are: to promote Christian religious purpose; to support the needy, homeless and vulnerable in our communities; to help facilitate inclusion and integration of other communities. To achieve its objective, the charity adopted the following strategies:

- Conducting Sunday worship services, midweek bible study and prayer meetings;

- Running seminars in the church with proven ministers of faith to guide members in the various aspects of Christian faith;

- Support for other charities and Christian events; and

- Regular visitations within the local community to provide required support.

The activities for achieving its objectives include:

- Community outreach events;

- Conferences and events;

- Welfare support to members and general public; and

- Various missionary activities.

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TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Name: Emmanuel Kamu (DR)
Position: Chair
Signature: Kamu
Date: 16.03.2026

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING GRACE CHAPEL

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2025 which is set out on pages 7 - 12

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

Having satisfied myself that the accounts of the charity are not required to be audited under Section 142(2) of the Charity Act 2011 ("the 2011 Act") and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charity Act 2011 ("the Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Abiodun Akintebi FAIA, FCCA

(International Accountant)

Ayoks Consulting Ltd

Pennine 5 Block 2

Spaces

20-22 Hawley Street

Sheffield

S1 2EA

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2025

	Notes	Total 2025 £	Total 2024 £
INCOMING RESOURCES			
Donations, legacies & similar incoming resources	2	90,464	72,426
Activities in furtherance of charity's object	3	-	8,457
Total Incoming Resources		<u>90,464</u>	<u>80,883</u>
 RESOURCES EXPENDED			
Grants Paid	4	990	1,390
Charitable Expenditure	5	28,207	24,013
Management and Governance Cost	6	1,500	1,542
Total Resources Expended		<u>30,697</u>	<u>26,945</u>
 Net Incoming/(Outgoing) Resources for the year		59,767	53,938
 BALANCE AT BEGINNING OF THE YEAR	10	116,785	62,846
 BALANCE AT ENDING OF THE YEAR		<u>176,552</u>	<u>116,785</u>

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BALANCE SHEET AS AT YEAR ENDED 31 JULY 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible Assets	7	15,404	19,255
CURRENT ASSETS			
Debtor and Prepayments		5,400	5,400
Cash and bank balances	8	157,249	93,330
		162,648	98,730
SHORT TERM LIABILITIES			
Creditors (amount falling due within a year)	9	1,500	1,200
NET CURRENT ASSETS		161,148	97,530
LONG TERM LIABILITIES			
Creditors (amount falling due after more than one year)		-	-
NET ASSETS		176,552	116,785
CHARITY FUNDS			
Unrestricted	10	176,552	116,785
Restricted		-	-
		176,552	116,785

Approved by the trustees and signed on their behalf by:

Name: Emmanuel Kame (BR)

Position: Chair

Signature: Kame

Date: 16.03.2026

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NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Statement of financial activities is accounted for on an accruals basis.
- (c) Tangible fixed assets other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Asset	Rate
Motor Vehicle	20% Reducing Balance Method
Computer	20% Reducing Balance Method
Furniture & Fittings	20% Reducing Balance Method

	2025	2024
	£	£
2. DONATIONS, LEGACIES AND SIMILAR		
INCOMING RESOURCES		
Tithe & Offering	89,242	69,947
Other collection	1,222	2,479
	<u>90,464</u>	<u>72,426</u>
3. ACTIVITIES IN FURTHERANCE OF CHARITY OBJECT		
	2025	2024
	£	£
Grant Received - Gift Aid	-	8,457
Grant Received - Others	-	-
	<u>-</u>	<u>8,457</u>

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NOTES TO THE ACCOUNTS (CONTINUED)

	Total 2025	Total 2024
	£	£
4. Grant Paid		
Grant Paid (Non-Institutional)		
Pastor's Stipends	-	-
Administrative Gifts & Grants	-	-
	-	-
Grant Paid (Institutional)	£	£
Other Charitable giving - UK	300	320
Charitable giving - overseas	-	-
	300	320
List of Major Institutional grant paid	£	£
RCCG WEM & Central Office Contribution	220	820
RCCG Contribution - Area & Provincial Office support	470	250
Festival of Life & Other Evangelism Support	-	-
	690	1,070
Total	990	1,390
	2025	2024
	£	£
5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY OBJECT		
Telephone, Internet & Postage	1,507	1,581
Honorarium	-	-
Insurance & Licence	1,479	1,249
Professional Fee	-	-
Rent & Rate	10,335	8,268
Repairs, Maintenance & Miscellaneous	4,267	1,634
Stationeries, Printing & Publication	473	519
Hospitality & Refreshment	2,005	1,453
Depreciation	3,851	4,814
Travels & Subsistence	2,013	2,089
Hotel & Accommodation	-	144
Administrative Expenses	810	1,303
Welfare	200	-
Utility	1,267	959
	28,207	24,013

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NOTES TO THE ACCOUNTS (CONTINUED)

	Total 2025 £	Total 2024 £
6. MANAGEMENT & GOVERNANCE COST		
Staff Training	-	242
Accountancy fee	1,500	1,300
	<u>1,500</u>	<u>1,542</u>

	Motor Vehicle £	Musical & Computer Equipment £	Furniture & Fittings £	Total £
7. TANGIBLE FIXED ASSET				
Cost				
At 1 August 2024	11,549	23,032	3,652	38,233
Additions during the year	-	-	-	-
Disposal	-	-	-	-
At 31 July 2025	<u>11,549</u>	<u>23,032</u>	<u>3,652</u>	<u>38,233</u>
Depreciation				
At 1 August 2024	4,029	11,690	3,259	18,978
Charged for the year	1,504	2,268	79	3,851
At 31 July 2025	<u>5,533</u>	<u>13,958</u>	<u>3,338</u>	<u>22,829</u>
Net Book Value				
At 31 July 2025	<u>6,016</u>	<u>9,074</u>	<u>314</u>	<u>15,404</u>
At 31 July 2024	<u>7,520</u>	<u>11,342</u>	<u>393</u>	<u>19,255</u>

	2025 £	2024 £
8. CASH & BANK BALANCES		
Cash at hand	-	-
Bank Balance	157,249	93,330
	<u>157,249</u>	<u>93,330</u>

	2025 £	2024 £
9. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR		
Owings	1,500	1,200
	<u>1,500</u>	<u>1,200</u>

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NOTES TO THE ACCOUNTS (CONTINUED)

	2025	2024
	£	£
10. RESERVE (CHARITY FUNDS)		
Income & Expenditure Account b/f	116,785	62,846
Income & Expenditure Account (current year)	59,767	53,938
	<u>176,552</u>	<u>116,785</u>