

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
LIVING GRACE CHAPEL**

**Charity Reg No: 1168025
Company Reg No: 08607452**

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING GRACE CHAPEL

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 31 JULY 2022

Trustees

Mrs Anne Ademuwagun - Chairperson

Mr Pius Alile Idele

Dr Emmanuel Kanu

General Overseer

Pastor E A Adeboye

Pastor in Charge

Pastor Tom Ademuwagun

Charity Registration Number

1168025

Company Registration Number

8607452

Principal Address

34 Bartlett Street

Darlington

Durham

DL3 6NQ

Bankers

National Westminster Bank Plc

12 Market Place

Durham

DH1 3NG

Independent Examiner

Ayoks Consulting Limited

(International Accountant)

7th Floor

The Balance

2 Pinfold Street

Sheffield

S1 2GU

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TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2020

STATUS

The charity is governed by memorandum and articles incorporated on 12 July 2013 at Companies House.
The charity was registered by Charity Commission on 05 July 2017 with registration number 1168025.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the memorandum and articles.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world.
The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members.

OBJECTS AND ACTIVITIES

The principal objects are: to promote Christian religious purpose; to support the needy, homeless and vulnerable in our communities; to help facilitate inclusion and integration of other communities. To achieve its objective, the charity adopted the following strategies:

- Conducting Sunday worship services, midweek bible study and prayer meetings;
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of Christian faith;
- Support for other charities and Christian events; and
- Regular visitations within the local community to provide required support.

The activities for achieving its objectives include:

- Community outreach events;
- Conferences and events;
- Welfare support to members and general public; and
- Various missionary activities.

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TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

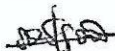
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Name: Pius AILE IDELE

Position: Director

Signature: 

Date: 2/05/2023

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING GRACE CHAPEL

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2022 which is set out on pages 7 - 12

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

Having satisfied myself that the accounts of the charity are not required to be audited under Section 142(2) of the Charity Act 2011 ("the 2011 Act") and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charity Act 2011 ("the Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting record were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Abiodun Akintebi FAIA, ACCA

(International Accountant)

Ayoks Consulting Ltd

7th Floor

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2 Pinfold Street

Sheffield

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2022

	Notes	Total 2022 £	Total 2021 £
INCOMING RESOURCES			
Donations, legacies & similar incoming resources			
Activities in furtherance of charity's object	2	37,619	31,119
Total Incoming Resources	3	14,989	-
		<u>52,608</u>	<u>31,119</u>
RESOURCES EXPENDED			
Grants Paid			
Charitable Expenditure	4	1,515	815
Management and Governance Cost	5	23,889	16,564
Total Resources Expended	6	-	141
		<u>25,404</u>	<u>17,520</u>
Net Incoming/(Outgoing) Resources for the year		27,204	13,599
BALANCE AT BEGINNING OF THE YEAR			
	10	19,968	6,369
BALANCE AT ENDING OF THE YEAR		<u>47,172</u>	<u>19,968</u>

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BALANCE SHEET AS AT YEAR ENDED 31 JULY 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible Assets	7	4,454	3,567
CURRENT ASSETS			
Debtor and Prepayments			-
Cash and bank balances	8	43,718	16,901
		<u>43,718</u>	<u>16,901</u>
SHORT TERM LIABILITIES			
Creditors (amount falling due within a year)	9	1,000	500
NET CURRENT ASSETS		<u>42,718</u>	<u>16,401</u>
LONG TERM LIABILITIES			
Creditors (amount falling due after more than one year)		-	-
NET ASSETS		<u>47,172</u>	<u>19,968</u>
CHARITY FUNDS			
Unrestricted	10	47,172	19,968
Restricted		-	-
		<u>47,172</u>	<u>19,968</u>

Approved by the trustees and signed on their behalf by:

Name: Pius AILE IDELE

Position: DIRECTOR

Signature: 

Date: 2/05/2023

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING GRACE CHAPEL

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Statement of financial activities is accounted for on an accruals basis.
- (c) Tangible fixed assets other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Asset	Rate
Motor Vehicle	20%
Computer	20%
Furniture & Fittings	20%

2. DONATIONS, LEGACIES AND SIMILAR

INCOMING RESOURCES

Tithe & Offering

Other collection

2022	2021
£	£
35,510	23,142
2,109	7,977
<u>37,619</u>	<u>31,119</u>

3. ACTIVITIES IN FURTHERANCE OF CHARITY OBJECT

Grant Received - Gift Aid

Grant Received - Others

2022	2021
£	£
14,989	-
-	-
<u>14,989</u>	<u>-</u>

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NOTES TO THE ACCOUNTS (CONTINUED)

	Total 2022 £	Total 2021 £
4. Grant Paid		
Grant Paid (Non-Institutional)		
Pastor's Stipends	-	-
Administrative Gifts & Grants	-	-
	-	-
Grant Paid (Institutional)	£	£
Other Charitable giving - UK	300	275
Charitable giving - overseas	-	-
	300	275
List of Major Institutional grant paid	£	£
RCCG WEM & Central Office Contribution	715	265
RCCG Contribution - Area & Provincial Office support	500	275
Festival of Life & Other Evangelism Support	-	-
	1,215	540
Total	1,515	815
5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY OBJECT	2022 £	2021 £
Telephone, Internet & Postage	1,863	1,636
Honorarium	255	-
Insurance & Licence	426	413
Professional Fee	2,800	500
Rent & Rate	9,682	9,846
Repairs, Maintenance & Miscellaneous	3,297	740
Stationeries, Printing & Publication	13	-
Hospitality & Refreshment	739	118
Depreciation	1,114	892
Travels & Subsistence	2,192	711
Hotel & Accommodation	-	-
Administrative Expenses	1,396	1,351
Welfare	-	100
Utility	112	257
	23,889	16,564

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NOTES TO THE ACCOUNTS (CONTINUED)

	Total 2022 £	Total 2021 £
6. MANAGEMENT & GOVERNANCE COST		
Staff Training	-	141
Staff Cost	-	-
	<u>-</u>	<u>141</u>

	Motor Vehicle £	Musical & Computer Equipment £	Furniture & Fittings £	Total £
7. TANGIBLE FIXED ASSET				
Cost				
At 1 August 2021	1,299	8,595	3,652	13,546
Additions during the year	-	2,000	-	2,000
Disposal	-	-	-	-
At 31 July 2022	<u>1,299</u>	<u>10,595</u>	<u>3,652</u>	<u>15,546</u>
Depreciation				
At 1 August 2021	1,299	5,795	2,885	9,979
Charged for the year	-	960	153	1,114
At 31 July 2022	<u>1,299</u>	<u>6,755</u>	<u>3,038</u>	<u>11,092</u>
Net Book Value				
At 31 July 2022	<u>-</u>	<u>3,840</u>	<u>614</u>	<u>4,454</u>
At 31 July 2021	<u>-</u>	<u>2,800</u>	<u>767</u>	<u>3,567</u>

	2022 £	2021 £
8. CASH & BANK BALANCES		
Cash at hand	-	-
Bank Balance	<u>43,718</u>	<u>16,901</u>
	<u>43,718</u>	<u>16,901</u>

	2022 £	2021 £
9. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR		
Owings	<u>1,000</u>	<u>500</u>
	<u>1,000</u>	<u>500</u>

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NOTES TO THE ACCOUNTS (CONTINUED)

	2022	2021
	£	£
10. RESERVE (CHARITY FUNDS)		
Income & Expenditure Account b/f	19,968	6,369
Income & Expenditure Account (current year)	27,204	13,599
	<u>47,172</u>	<u>19,968</u>